

**Saxmundham Sports & Recreational Club**

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**CHARITY NUMBER 287624**

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**STATEMENT OF ACCOUNTS**

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**For the year ended 31 December 2023**

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## **Saxmundham Sports & Recreational Club.**

Established by Deed

**Charity Number 287624**

Registered Address: Carlton Park, Saxmundham, Suffolk. IP17 1AT.

Trustees Peter Batho, Bt. Roger Skinner, Sara-Anne Grimwood, Mark Fairweather.

/

Management Committee:	President	Peter Batho Bt
	Chairman	<b><u>G Merfield Resigned 23<sup>rd</sup> November, 2023</u></b>
	Acting Sec.	D Threadkell
	Treasurer	Peter Batho Bt
	Caravan Warden	D Threadkell
		J Chesterfield
		J Collins
		G Butler
		C Page
		<b><u>S Batten Resigned 16<sup>th</sup> October, 2023</u></b>
		F Paul
		A Woodyard

Independent Examiners CRASL

Carlton Park House

Carlton Park Industrial Estate

Saxmundham

Suffolk.

IP17 2NL

**Saxmundham Sports & Recreational Club**

**CHARITY NUMBER 287624**

**STATEMENT OF ACCOUNTS**

**For the year ended 31 December 2023**

**INDEX**

	Page
TRUSTEE'S REPORT	1 to 3
INDEPENDENT EXAMINER'S REPORT	4 to 5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8 to 12

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31st December 2023.

**Structure, Governance and Management**

Governing Documents

The Saxmundham Sports & Recreational Club was registered with the Charity Commissioners in September 1983 and is governed by a Constitution and Rules first adopted on the 27th July 1983. These were subsequently revised with effect from 24th January 2005.

Governance and Management

The Club is administered by its Trustees and the Management Committee. The Chairmen of the sections are invited to attend quarterly management meetings.

Trustees are appointed and removed by the Club Committee, such appointments being approved at the next Annual General Meeting and shall hold office until death, resignation or removal. The number of Trustees shall not be more than four and not less than two.

The Club Officers of the Management Committee are elected at the Annual General Meeting. Three shall form a quorum and the Chairman shall have the right to a casting vote at all meetings. Any vacancies occurring amongst Club Officers shall be filled by a member co-opted by the Club Committee. If any member of the Club Committee should be absent from three consecutive meetings, he or she may be replaced by another member co-opted by the Committee.

**Objectives and Activities**

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Club's object accord with this guidance

All of the different sections of the Club have had successful seasons benefitting both the members themselves and also the public profile of the Club which needs to continually attract new members.

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

**Achievements and Performance**

We, at long last, came to the end of Covid 19 'lockdowns' and for most of the year things returned to normal.

The Trustees had a request to sell a small parcel of land to the promoters of the proposed 'One Stop Shop' Health Centre but having discussed the matter, the Trustees decided that the sale was not in the best interest of the Club.

Amongst the sections Tennis and Football were very active, particularly in the area of coaching and encouragement of the junior players.

The year has proved to be one of the wettest on record, but this has not dampened the spirits of the club members. A number of improvements have been made to the tennis and football sections to which the main club has given financial assistance.

Finally, the Club's Trustees, would like to thank the Officers of the various sections, for the work they have done during the year, with a special thanks to the manager, Dale Threadkell, for all he has done, for the Club, during the past year.

**Achievements and Performance - Future Activities**

Due to a lack of adequate funding, the Green Court pavilion remains on hold while other options are investigated.

**Review of financial Statements**

The statement of financial activities shows a net surplus of £13,380. (2022 - £16,704)

**Reserves policy**

The Management Committee have established the policy whereby the unrestricted funds, not committed or invested in tangible fixed assets (the Free Reserves) held by the Charity should be between 6 and 12 months of resources expended. This equates to between £15,000 and £30,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. At a trustees' meeting on 16th March 2017, it was decided that a Future Developments Restricted Reserve should be set up and this was to be applied at the end of the calendar year 2016 and for future years. It was decided that the remaining Free Reserves would be limited to £30,000 and all funds over that would be transferred to Future Development Restricted Reserve. Consequently at the 31st December 2023, the free reserves amount to £27,146 (2022 - £12,573)

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

**Trustees' responsibilities for the financial statement**

The Charity's Trustees are responsible for preparing financial statements, for each financial year, which gives a true and fair view of the Charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.
- 4) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**


Following the retirement of Hugh Cochrane it was approved in the trustees' meeting that Chapel Road Accounting Services Ltd would act as independent examiner of the Charity for 31st December 2023 year end.

A resolution to re-appoint Chapel Road Accounting Services Ltd as independent examiner of the Charity will be submitted at the Annual General Meeting.

This report was approved by the Trustees on 19<sup>th</sup> March, 2024



Peter Batho, Bt

 - TRUSTEE .

1505, 1600, 1700

1800, 1900, 2000

2100, 2200, 2300

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAXMUNDHAM ART STATION  
For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 12.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAXMUNDHAM ART STATION  
For the year ended 31 December 2023

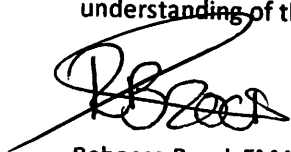
**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1      which gives me reasonable cause to believe that in any material respect the requirements
  - \*      to keep accounting records in accordance with section 130 of the Act; and
  - \*      to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- 2      to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Brock FMAAT ACCA  
CRASL  
Saxmundham

**Saxmundham Sports & Recreational Club**

**CHARITY NUMBER 287624**

**STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31 December 2023**

	<b><u>Note</u></b>	<b>2023 £</b>	<b>2022 £</b>
<b>Income and endowments from</b>			
Voluntary income	2	6,398	15,467
Activities for generating funds	3	63,998	62,244
Interest Received		3,143	815
<b>Total income and endowments</b>		<b><u>73,539</u></b>	<b><u>78,526</u></b>
<b>Expenditure</b>			
Charitable activities	4	<u>60,159</u>	<u>61,822</u>
<b>Net movement in funds</b>		<b>13,380</b>	<b>16,704</b>
Balances brought forward		<u>454,548</u>	<u>437,844</u>
		<b><u>467,928</u></b>	<b><u>454,548</u></b>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 8 to 12 form part of these accounts.

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

**BALANCE SHEET**

As of 31st December 2023

		2023	2022
		£	£
<b>Fixed Assets</b>			
Leasehold Improvements		270,601	269,479
Fixtures & Fittings	5	36,951	35,560
Office Equipment		34,088	37,794
		<u>341,640</u>	<u>342,833</u>
<b>Current Assets</b>			
Debtors		542	542
Cash In Bank		130,972	115,747
Cash in hand		0	0
		<u>131,514</u>	<u>116,289</u>
<b>Liabilities</b>			
Amounts falling due in one year	6	5,226	0
<b>Net current assets</b>		<u>126,287</u>	<u>116,289</u>
<b>Liabilities</b>			
Amounts falling due after one year		<u>0</u>	<u>0</u>
<b>Net assets</b>		<u>467,928</u>	<u>459,122</u>
<b>Funds</b>			
Unrestricted Funds		27,146	12,573
Designated - Fixed Assets		341,640	342,833
Restricted Funds - Future Developments		99,142	99,142
		<u>467,928</u>	<u>454,548</u>

Approved by the Board of Trustees on the 19 March 2024 and signed on its behalf by:



Peter Batho, Bt

  
7  
TRUSTEE

proposed?

— what? — what?

best? — what?

best?

**Saxmundham Sports & Recreational Club**

**CHARITY NUMBER 287624**

**NOTES TO THE ACCOUNT**

**For the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement

**Preparation of accounts on a going concern basis**

The assessment of the trustees is that the charity is a going concern.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are notes as commitment but not accrued as expenditure.

**Voluntary Income**

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

**Saxmundham Sports & Recreational Club**

**CHARITY NUMBER 287624**

**NOTES TO THE ACCOUNT**

**For the year ended 31 December 2023**

**Investment Income**

Interest received is included when receivable.

**Fixed Assets**

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Sports Equipment	15% reducing balances
Plant & Machinery	15% reducing balances

No depreciation is provided on freehold land and improvements as the Trustees consider that the lives of these assets are so long and the residual values so high that

**Stock**

Stock is valued at a lower of cost and net realisable value

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

NOTES TO THE ACCOUNT

For the year ended 31 December 2023

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>2 Voluntary Income</b>		
Donations	5,276	15,467
Grants	1,122	0
	<u>6,398</u>	<u>15,467</u>
<b>3 Activities for Generating Funds</b>		
Caravan & Laundry Income	60,843	59,031
Membership Fees	2,304	3,213
Misc Income	851	0
	<u>63,998</u>	<u>62,244</u>
<b>4 Charitable Activities</b>		
Telephone	77	70
Heat & Light	9,761	12,046
Insurance	1,734	1,331
Water, Sewage & Refuse	4,997	10,364
Ground Work	4,900	4,611
Wages & Pension	16,734	15,584
Website Costs	199	0
Cleaning	308	258
Building Repairs & Maintenance	5,672	2,320
Equipment Repairs & Maintenance	766	653
Bank Charges	404	314
Depreciation	12,378	12,415
Accountancy	1,050	760
Postage & Stationary, Advertising	330	416
Miscellaneous	848	767
Profit /Loss on Disposal	0	-87
	<u>60,159</u>	<u>61,822</u>

**Saxmundham Sports & Recreational Club**

**CHARITY NUMBER 287624**

**NOTES TO THE ACCOUNTS**

For the year ended 31 December 2023

**5 Fixed Assets**

	Leasehold Improvements £	Sports Equipment £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 January 2023	269,479	45,659	46,973	362,111
Additions	1,122	7,753	2,309	11,185
Disposals	0	0	0	0
At 31 December 2023	<u>270,601</u>	<u>53,412</u>	<u>49,282</u>	<u>373,296</u>
<b>Depreciation</b>				
At 1 January 2023	0	10,099	9,179	19,278
Charge for the year	0	6,362	6,016	12,378
Disposals	0	0	0	0
At 31 December 2023	<u>0</u>	<u>16,461</u>	<u>15,195</u>	<u>31,656</u>
<b>Net book Value</b>				
At 31 December 2023	<u>270,601</u>	<u>36,951</u>	<u>34,088</u>	<u>341,640</u>
At 1 January 2023	<u>269,479</u>	<u>35,560</u>	<u>37,794</u>	<u>342,833</u>

**6 Debtors**

Loan to Sections

542

542

**7 Creditors falling in one year**

Accrual

1,714

PAYE & NIC

304

VAT

3,208

5,226

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

NOTES TO THE ACCOUNTS

For the year ended 31 December 2023

**8 Analysis of movement in funds**

		Balance at 1st Jan 2023	Incoming	Outgoing	Transfers	Balance at 31st Dec 2023
		£	£	£	£	£
Designated Funds	Fixed Assets	342,833			- 1,193	341,640
	Future Devt Funds	99,142				99,142
General Funds		12,573	73,539	- 60,159	1,193	27,146
		<b>454,548</b>	<b>73,539</b>	<b>- 60,159</b>	<b>0</b>	<b>467,928</b>