

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

STATEMENT OF ACCOUNTS

For the year ended 31 December 2022

Saxmundham Sports & Recreational Club

ESTABLISHED BY DEED

CHARITY NUMBER 287624

Registered Address: Carlton Park
Saxmundham
Suffolk
IP17 1AT

Trustees: Peter Batho, Bt
Roger Skinner
Sara-Anne Grimwood
Mark Fairweather

Committee Of Management	President	Peter Batho, Bt
	Chairman	G Merfield
	Acting Secrtary	D Threadkell
	Treasurer	Peter Batho, Bt
	Caravan Warden	D Threadkell
		J Chesterfield
		J Collins
		G Butler
		C Page
		S Batten
	F Paul	
	A Woodyard	

Independent Examiners: CRASL
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

STATEMENT OF ACCOUNTS

For the year ended 31 December 2022

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Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31st December 2022.

Structure, Governance and Management

Governing Documents

The Saxmundham Sports & Recreational Club was registered with the Charity Commissioners in September 1983 and is governed by a Constitution and Rules first adopted on the 27th July 1983. These were subsequently revised with effect from 24th January 2005.

Governance and Management

The Club is administered by its Trustees and the Management Committee. The Chairmen of the sections are invited to attend quarterly management meetings.

Trustees are appointed and removed by the Club Committee, such appointments being approved at the next Annual General Meeting and shall hold office until death, resignation or removal. The number of Trustees shall not be more than four and not less than two.

The Club Officers of the Management Committee are elected at the Annual General Meeting. Three shall form a quorum and the Chairman shall have the right to a casting vote at all meetings. Any vacancies occurring amongst Club Officers shall be filled by a member co-opted by the Club Committee. If any member of the Club Committee should be absent from three consecutive meetings, he or she may be

Objectives and Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Club's object accord with this guidance

All of the different sections of the Club have had successful seasons benefitting both the members themselves and also the public profile of the Club which needs to continually attract new members.

Saxmundham Sports & Recreational Club

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ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and Performance

We, at long last, came to the end of Covid 19 'lockdowns' and for most of the year things returned to normal.

The Trustees had a request to sell a small parcel of land to the promoters of the proposed 'One Stop Shop' Health Centre but having discussed the matter, the Trustees decided that the sale was not in the best interest of the Club.

Amongst the sections Tennis and Football were very active, particularly in the area of coaching and encouragement of the junior players.

The year was very dry and hot, which had caused the grassland to suffer but hopefully it will recover in the coming year. A major expense, in the year, has been the replacement of the tractor and mower, both of which had come to the end of their useful life.

Finally, the Club's Trustees, would like to thank the Officers of the various sections, for the work they have done during the year, with a special thanks to the manager, Dale Threadkell, for all he has done, for the Club, during the past year.

Achievements and Performance - Future Activities

Due to a lack of adequate funding, the Green Court pavilion remains on hold while other options are investigated.

Review of financial Statements

The statement of financial activities shows a net surplus of £16,704. (2021 - £6,987)

Reserves policy

The Management Committee have established the policy whereby the unrestricted funds, not committed or invested in tangible fixed assets (the Free Reserves) held by the Charity should be between 6 and 12 months of resources expended. This equates to between £15,000 and £30,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. At a trustees' meeting on 16th March 2017, it was decided that a Future Developments Restricted Reserve should be set up and this was to be applied at the end of the calendar year 2016 and for future years. It was decided that the remaining Free Reserves would be limited to £30,000 and all funds over that would be transferred to Future Development Restricted Reserve. Consequently at the 31st December 2021, the free reserves amount to £12,573 (2021 - £30,000)

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities for the financial statement

The Charity's Trustees are responsible for preparing financial statements, for each financial year, which gives a true and fair view of the Charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.
- 4) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

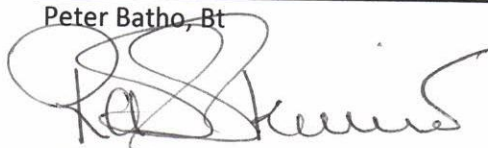
Following the retirement of Hugh Cochrane it was approved in the trustees' meeting that Chapel Road Accounting Services Ltd would act as independent examiner of the Charity for 31st December 2022 year end.

A resolution to re-appoint Chapel Road Accounting Services Ltd as independent examiner of the Charity will be submitted at the Annual General Meeting.

This report was approved by the Trustees on 22nd March 2023



Peter Batho, Bt



RA.S.SKINNER

TRUSTEE

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAXMUNDHAM ART STATION

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAXMUNDHAM ART STATION

For the year ended 31 December 2022

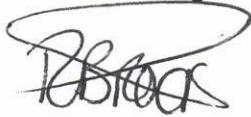
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Brock FMAAT ACCA
CRASL
Saxmundham

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	<u>Note</u>	2022 £	2021 £
Income and endowments from			
Voluntary income	2	15,467	0
Activities for generating funds	3	62,245	53,663
Investment Income		815	322
Total income and endowments		<u>78,526</u>	<u>53,985</u>
Expenditure			
Charitable activities	4	<u>61,822</u>	<u>46,998</u>
Net movement in funds		16,704	6,987
Balances brought forward		<u>437,844</u>	<u>430,857</u>
		<u>454,548</u>	<u>437,844</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 8 to 12 form part of these accounts.

Saxmundham Sports & Recreational Club


CHARITY NUMBER 287624

BALANCE SHEET

As of 31st December 2022

		2022	2021
	£	£	£
Fixed Assets			
Leasehold Improvements		269,479	269,479
Fixtures & Fittings	5	35,560	24,670
Office Equipment		37,794	14,553
		<u>342,833</u>	<u>308,702</u>
Current Assets			
Debtors		542	1,060
Cash In Bank		115,747	128,082
Cash in hand		<u>0</u>	<u>0</u>
		116,288	129,142
Liabilities			
Amounts falling due in one year	6	4,573	0
Net current assets		<u>111,715</u>	<u>129,142</u>
Liabilities			
Amounts falling due after one year		<u>0</u>	<u>0</u>
Net assets		<u>454,548</u>	<u>437,844</u>
Funds			
Unrestricted Funds		12,573	30,000
Designated - Fixed Assets		342,833	308,702
Restricted Funds - Future Developments		<u>99,142</u>	<u>99,142</u>
		<u>454,548</u>	<u>437,844</u>

Approved by the Board of Trustees on 22nd March 2023 and signed on its behalf by:


Peter Batho, Bt

NOTES TO THE ACCOUNT

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are notes as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNT

For the year ended 31 December 2022

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Sports Equipment	15% reducing balances
Plant & Machinery	15% reducing balances

No depreciation is provided on freehold land and improvements as the Trustees consider that the lives of these assets are so long and the residual values so high that their

Stock

Stock is valued at a lower of cost and net realisable value

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNT

For the year ended 31 December 2022

	2022	2021
	Total	Total
	£	£
2 Voluntary Income		
Donations	15,467	0
	<u>15,467</u>	<u>0</u>
3 Activities for Generating Funds		
Caravan & Laundry Income	59,031	52,373
Memembership Fees	3,213	1,290
	<u>62,245</u>	<u>53,663</u>
4 Charitable Activities		
Telephone	70	70
Heat & Light	12,046	7,719
Insurance	1,331	1,153
Water, Sewerage & Refuse	10,364	5,622
Ground Work	4,611	3,005
Wages & Pension	15,584	15,491
Website Costs	0	79
Cleaning	258	248
Building Repairs & Maintenance	2,320	3,825
Equipment Repairs & Maintenance	653	1,063
Bank Charges	314	202
Depreciation	12,415	6,948
Accountancy	760	734
Postage & Stationary, Advertising	416	203
Miscellaneous	767	636
Profit /Loss on Disposal	-87	0
	<u>61,822</u>	<u>46,998</u>

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNTS

For the year ended 31 December 2022

5 Fixed Assets

	Leasehold Improvements £	Sports Equipment £	Plant & Machinery £	Total £
Cost				
At 1 January 2022	269,479	29,023	17,148	315,650
Additions	0	16,636	30,240	46,876
Disposals	0	0	-415	-415
At 31 December 2022	269,479	45,659	46,973	362,111
Depreciation				
At 1 January 2022	0	4,353	2,595	6,948
Charge for the year	0	5,746	6,669	12,415
Disposals	0	0	-85	-85
At 31 December 2022	0	10,099	9,179	19,278
Net book Value				
At 31 December 2022	269,479	35,560	37,794	342,833
At 1 January 2022	269,479	24,670	14,553	308,702

6 Debtors

Loan to Sections	542
	542

7 Creditors falling in one year

VAT	4,573
	4,573

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNTS

For the year ended 31 December 2022

8 Analysis of movement in funds

		Balance at 1st Jan 2022	Incoming	Outgoing	Transfers	Balance at 31st Dec 2022
		£	£	£	£	£
Designated Funds	Fixed Assets	308,702			34,131	342,833
	Future Devt Funds	99,142				99,142
General Funds		30,000	78,526 -	61,822 -	34,131	12,573
		437,844	78,526 -	61,822 -	0	454,548