

REGISTERED COMPANY NUMBER: 01731000 (England and Wales)
REGISTERED CHARITY NUMBER: 287544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Alglen Limited

5 North End Road
London
NW11 7RJ

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promotion of orthodox jewish faith and relief of poverty.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 10 June 1983. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01731000 (England and Wales)

Registered Charity number

287544

Registered office

5 North End Road
London
NW11 7RJ

Trustees

S Rand
N Sheinfeld

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

N Sheinfeld - Trustee

**Independent Examiner's Report to the Trustees of
Alglen Limited**

Independent examiner's report to the trustees of Alglen Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

5 North End Road
London
NW11 7RJ

Date:

Alglen Limited**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,721	14,957
EXPENDITURE ON			
Charitable activities			
Grants to institutions		10,000	43,350
NET INCOME/(EXPENDITURE)		20,721	(28,393)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,729	35,122
TOTAL FUNDS CARRIED FORWARD		27,450	6,729

The notes form part of these financial statements

Alglen Limited**Balance Sheet
31 March 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
	Notes		
FIXED ASSETS			
Investments	5	1	1
CURRENT ASSETS			
Cash at bank		27,449	11,178
CREDITORS			
Amounts falling due within one year	6	-	(4,450)
NET CURRENT ASSETS		<u>27,449</u>	<u>6,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,450	6,729
NET ASSETS		<u>27,450</u>	<u>6,729</u>
FUNDS	7		
Unrestricted funds		<u>27,450</u>	<u>6,729</u>
TOTAL FUNDS		<u>27,450</u>	<u>6,729</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

N Sheinfeld - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.21	31.3.20
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM
Donations and legacies

14,957

EXPENDITURE ON
Charitable activities
Grants to institutions

43,350

NET INCOME/(EXPENDITURE)

(28,393)

RECONCILIATION OF FUNDS

Total funds brought forward

35,122

TOTAL FUNDS CARRIED FORWARD

6,729

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

MARKET VALUE

At 1 April 2020 and 31 March 2021

1

NET BOOK VALUE

At 31 March 2021

1

At 31 March 2020

1

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	-	4,450
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	6,729	20,721	27,450
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,729</u>	<u>20,721</u>	<u>27,450</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,721	(10,000)	20,721
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,721</u>	<u>(10,000)</u>	<u>20,721</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	35,122	(28,393)	6,729
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,122</u>	<u>(28,393)</u>	<u>6,729</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,957	(43,350)	(28,393)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,957</u>	<u>(43,350)</u>	<u>(28,393)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	35,122	(7,672)	27,450
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,122</u>	<u>(7,672)</u>	<u>27,450</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,678	(53,350)	(7,672)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,678</u>	<u>(53,350)</u>	<u>(7,672)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Alglen Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	30,721	14,957
Total incoming resources	30,721	14,957
EXPENDITURE		
Charitable activities		
Grants to institutions	10,000	43,350
Total resources expended	10,000	43,350
Net income/(expenditure)	20,721	(28,393)

This page does not form part of the statutory financial statements