

CHARITY REGISTRATION NUMBER: 287506

The Akiva School Parents-Teachers Association
Unaudited Financial Statements
30 September 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

The Akiva School Parents-Teachers Association

Financial Statements

Year ended 30 September 2021

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The Akiva School Parents-Teachers Association

Trustees' Annual Report

Year ended 30 September 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name	The Akiva School Parents-Teachers Association
Charity registration number	287506
Principal office	80 East End Road London N3 2SY

The trustees

R Fessahaye (Chair)	Appointed (01 January 2022)
H Schaller	Appointed (01 January 2022)
H Piha	Appointed (19 October 2021)
J Green	Appointed (19 October 2021)
L Segal	
L Craig	
P Johnston	
C Silver	
C Lesser	(Retired 19 October 2021)
R Peters	(Retired 19 October 2021)
C Stein	(Retired 19 October 2021)
T Goldsmith	(Retired 19 October 2021)

Independent examiner	Keith Sussman New Burlington House 1075 Finchley Road LONDON NW11 0PU
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Structure, governance and management

The official name of the charity is The Akiva School Parents-Teachers Association. It is a registered charity constituted by Deed of Trust. Its registered charity number is 287506.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity and no benefit or expenses were paid in the year.

According to the constitution of the charity; the Board of Trustees shall be made up of at least the serving Head Teacher of the School and the Chair of the Parents-Teachers Association. The latter Trustee will serve only a two year term before retiring. Other Trustees can be appointed to assist the Charity as and when required.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

The Akiva School Parents-Teachers Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Objectives and activities

The charity is established to advance the education of the pupils at the school by providing and assisting in the provision of facilities for education within the school and for such other purposes as are recognised by English Law as charitable and in furtherance of the aforementioned objects.

The Akiva PTA thrives due to active contributions from many of the parents and teachers at Akiva School. Their dedication and commitment to improving the school, both through fundraising events and arranging a multitude of events and activities that are not financially motivated is greatly appreciated.

Achievements and performance

During the year, the charity's principal activity was the provision of facilities to The Akiva School. £24,000 (2020: £31,332) was distributed during the year. The funds were used by the school in providing playground equipment and various other facilities and services.

In addition £3,952 (2020: £696) was distributed by way of donations to other charities registered with the Charity Commission in England and Wales.

A total of £27,952 (2020: £32,028) has been distributed during the year as shown in the attached Financial Statements.

Financial review

Reserve Policy

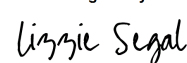
At the year end £23,375 (2019: £23,349) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Plans for future periods

The trustees plan to continue to provide facilities for the Akiva School and to ensure that an appropriate level of reserves is maintained. In 2021/22 the Trustees will continue to support the costs of development of the school.

The trustees' annual report was approved on 13 July 2022 and signed on behalf of the board of trustees by:

DocuSigned by:


12D9163DDA95419...
L Segal
Trustee

The Akiva School Parents-Teachers Association
Independent Examiner's Report to the Trustees of The Akiva School Parents-Teachers Association
Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of The Akiva School Parents-Teachers Association ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Sussman
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

13 July 2022

The Akiva School Parents-Teachers Association

Statement of Financial Activities

Year ended 30 September 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Charitable activities	4	33,453	25,125
Investment income	5	<u>2</u>	<u>47</u>
Total income		<u>33,455</u>	<u>25,172</u>
Expenditure			
Expenditure on charitable activities	6,7	<u>33,429</u>	<u>34,453</u>
Total expenditure		<u>33,429</u>	<u>34,453</u>
Net income/(expenditure) and net movement in funds		<u>26</u>	<u>(9,281)</u>
Reconciliation of funds			
Total funds brought forward		<u>23,349</u>	<u>32,630</u>
Total funds carried forward		<u>23,375</u>	<u>23,349</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Akiva School Parents-Teachers Association

Statement of Financial Position

30 September 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	12	50		50
Cash at bank and in hand		26,321		24,783
		<u>26,371</u>		<u>24,833</u>
Creditors: amounts falling due within one year	13	<u>2,996</u>		<u>1,484</u>
Net current assets			<u>23,375</u>	<u>23,349</u>
Total assets less current liabilities			<u>23,375</u>	<u>23,349</u>
Funds of the charity				
Unrestricted funds			<u>23,375</u>	<u>23,349</u>
Total charity funds	14		<u>23,375</u>	<u>23,349</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 July 2022, and are signed on behalf of the board by:

DocuSigned by:

 12D9163DDA95419...
 L Segal
 Trustee

The notes on pages 7 to 10 form part of these financial statements.

The Akiva School Parents-Teachers Association

Statement of Cash Flows

Year ended 30 September 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	26	(9,281)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(2)	(47)
Accrued income	–	(50)
<i>Changes in:</i>		
Trade and other creditors	1,512	(1,860)
Cash generated from operations	1,536	(11,238)
Interest received	2	47
Net cash from/(used in) operating activities	1,538	(11,191)
Net increase/(decrease) in cash and cash equivalents	1,538	(11,191)
Cash and cash equivalents at beginning of year	24,783	35,974
Cash and cash equivalents at end of year	26,321	24,783

The notes on pages 7 to 10 form part of these financial statements.

The Akiva School Parents-Teachers Association

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 80 East End Road, London, N3 2SX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

The Akiva School Parents-Teachers Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising Activities	<u>33,453</u>	<u>33,453</u>	<u>25,125</u>	<u>25,125</u>

5. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>2</u>	<u>2</u>	<u>47</u>	<u>47</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Grant Making	27,952	27,952	32,028	32,028
Fundraising Activities	5,477	5,477	2,288	2,288
Support costs	—	—	137	137
	<u>33,429</u>	<u>33,429</u>	<u>34,453</u>	<u>34,453</u>

The Akiva School Parents-Teachers Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Total funds 2021 £	Total fund 2020 £
Grant Making	–	27,952	27,952	32,165
Fundraising Activities	5,477	–	5,477	2,288
	<u>5,477</u>	<u>27,952</u>	<u>33,429</u>	<u>34,453</u>

8. Analysis of support costs

	Grant Making £	Total 2021 £	Total 2020 £
General office	-	-	137

9. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Akiva School	24,000	31,332
Other UK registered charities	3,952	696
	<u>27,952</u>	<u>32,028</u>
Total grants	<u>27,952</u>	<u>32,028</u>

10. Staff costs

The Charity had no employees during the year or in the previous year.

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

12. Debtors

	2021 £	2020 £
Prepayments and accrued income	50	50

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,996	1,484

The Akiva School Parents-Teachers Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

14. Analysis of charitable funds

Unrestricted funds

	At 1 October 2020	Income	Expenditure	At 30 September 2021
	£	£	£	£
General funds	<u>23,349</u>	<u>33,455</u>	<u>(33,429)</u>	<u>23,375</u>

	At 1 October 2019	Income	Expenditure	At 30 September 2020
	£	£	£	£
General funds	<u>32,630</u>	<u>25,172</u>	<u>(34,453)</u>	<u>23,349</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	26,371	26,371
Creditors less than 1 year	(2,996)	(2,996)
Net assets	<u>23,375</u>	<u>23,375</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	24,833	24,833
Creditors less than 1 year	(1,484)	(1,484)
Net assets	<u>23,349</u>	<u>23,349</u>

16. Analysis of changes in net debt

	At 1 Oct 2020	Cash flows	At 30 Sep 2021
	£	£	£
Cash at bank and in hand	<u>24,783</u>	<u>1,538</u>	<u>26,321</u>