

# BENSTED'S CHARITY

Clerk to the Trustees  
Mrs S J Bayford

The Alexander Centre  
15-17 Preston Street  
Faversham  
ME13 8NZ

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## **Chair's Report 1st July 2023 to 30<sup>th</sup> June 2024**

**Bensted's Charity exists under its governing instrument, a Charity Commission scheme of 1989, as amended on 9<sup>th</sup> September 2016 and resolutions of the trustees dated 1<sup>st</sup> February 2010, 3<sup>rd</sup> February 2020 and 23<sup>rd</sup> February 2023. It is an unincorporated trustee body.**

**The principal charitable objectives are the relief of distressed, sick and poor persons, and for the provision of educational and recreational facilities in the area of benefit, which is the twenty-four parishes east of Teynham within the boundary of the Borough of Swale.**

**Under the Scheme, there are eleven trustees, comprising two nominated by Kent County Council (KCC) and five by Swale Borough Council (SBC), with a term of office of four years. Four further Trustees are co-opted for a term of office of five years.**

**Although the nominated Trustees are appointed by KCC and SBC they do not represent or act for these bodies and once appointed they act solely as Trustees administering the Trust Deed in accordance with Charity Law. The Scheme dictates that they must be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit.**

**The management of the charity is the responsibility of the trustees, who make all decisions regarding the awarding of grants. They meet twice a year to consider applications, with emergency grant committees if required. Notices inviting applications are sent to parish councils, schools and colleges for internal circulation. Posts are also made on local social media and websites. Information about the charity and how to apply, including application forms, is on the Bensted's website.**

**A part-time clerk is employed to provide administrative services. Trustees meet purely to consider applications and have no contact with applicants. The charity does not require the use of volunteer assistance.**

**Schroders Personal Wealth continues to manage the charity's funds and income continues to be maintained. Regular contact is maintained with a representative of the company, and the level of risk is monitored by trustees, with reports from Schroders being issued to trustees at meetings. The charity's accounts are examined annually and end of year statements produced.**

**During the year funds totalling £46,591 were paid out in grants comprising £8,160 for recreation, £16,760 for education, and £19,606 for need, with some funds set aside until projects could proceed. Organisations which received grants included Faversham Umbrella, Faversham Swimming Club, Faversham Scout Groups and Faversham Youth Arts. Projects were supported in Boughton, Throwley and Newnham parishes. Grants totalling £10,628 were awarded to 7 individuals.**

**Trustees continue to give scrupulous consideration to all applications to ensure the charity's funds are used appropriately and are of public benefit. Trustees endeavour to only pay grants direct to suppliers or to organisations on receipt of relevant invoices to ensure funds are always used correctly.**



**Cllr Claire Martin**  
**Chair of Board of Trustees**

**Bensted's Charity**  
**Management Balance Sheet**  
**As At 30th June 2024**

Registered Number - 287497

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	<u>2024</u>	<u>2023</u>
<b>Capital</b>		
<b>Investments at Market Value</b>	1,364,755	1,307,334
<b>Income Funds</b>		
Investment Account	29,697	33,602
Cash at Bank & in Hand	<u>(3,314)</u>	<u>(1,047)</u>
	26,383	32,555
<b>Net Assets</b>	<u>£ 1,391,138</u>	<u>£ 1,339,889</u>
The Funds of the Charity		
<b>Capital</b>		
Investment Values brought forward	1,307,334	1,334,040
Increase or <b>(Reduction)</b> in Value in the Year	<u>(57,421)</u>	<u>(26,706)</u>
Investment Values carried forward	1,364,755	1,307,334
<b>Income Funds</b>		
Funds brought forward (including Capital Funds of £371)	32,555	21,946
Surplus of Income over Expenditure	-	10,609
or <b>(Expenditure over Income)</b>	<u>(6,172)</u>	<u>-</u>
Funds carried forward (including Capital Funds of £371)	26,383	32,555
<b>Total Funds</b>	<u>£ 1,391,138</u>	<u>£ 1,339,889</u>

**Bensted's Charity**  
**Management Receipts & Payments Account**  
**Year Ended 30th June 2024**

Registered Number - 287497

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	<u>2024</u>	<u>2023</u>
<b>Investment Income</b>		
Investment Income	42,712	38,389
Deposit Account Interest Received	29	33
	<u>42,741</u>	<u>38,422</u>
<b>Payments</b>		
LEI Registration fee	60	78
Administration Costs	642	603
Salaries	1,500	1,500
Advertising & Press Notices	120	234
	<u>2,322</u>	<u>2,415</u>
<b>Net Income</b>	40,419	36,007
<b>Grants made</b>	<u>46,591</u>	<u>25,398</u>
<b>Excess of Income over Expenditure or (Expenditure over Income)</b>	(6,172)	10,609
<b>Income Funds - Balance brought forward</b>	32,184	21,575
<b>Income Funds - Balance carried forward</b>	<u>£ 26,012</u>	<u>£ 32,184</u>

**Accountant's Report**

I am reporting to the Trustees on the Accounts of the Charity for the year ended 30th June 2024, as set out on Pages 1 & 2.

**Respective Responsibilities of the Trustees & the Examiner**

As the Charity's Trustees, you are responsible for the preparation of Accounts; you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently an audit opinion is not given on these accounts.

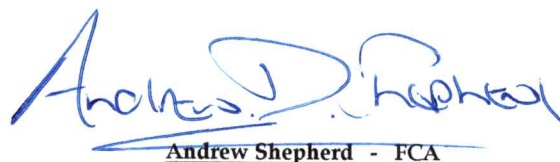
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - > to keep Accounting records in accordance with section 41 of the Act; and
  - > to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st February 2025.

**Andrew Shepherd Accountancy Services**  
 18 St. Ann's Road,  
 Faversham,  
 Kent. ME13 8RH

  
**Andrew Shepherd - FCA**