

# BENSTED'S CHARITY

England & Wales · Charity number 287497

## Details

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Other names	BENSTEAD'S CHARITY
Status	Registered
Legal form	Other
Registered	1983-09-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Alexander Centre 15-17 Preston Street Faversham Kent ME13 8NZ
Phone	01795859704
Email	<a href="mailto:office@benstedscharity.org.uk">office@benstedscharity.org.uk</a>
Website	<a href="http://www.benstedscharity.org.uk">www.benstedscharity.org.uk</a>

## Activities

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**Objects:** (1) THE RELIEF OF NEED OF THE INHABITANTS OF THE AREA OF BENEFIT (THE INHABITANTS OF THE SAID AREA BEING HEREAFTER REFERRED TO AS "THE SAID INHABITANTS"); (2) THE RELIEF OF DISTRESS AMONG THE SAID INHABITANTS; (3) THE PROVISION AND SUPPORT (WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS IN THE INTERESTS OF SOCIAL WELFARE) OF FACILITIES FOR RECREATION OR OTHER AND LEISURE TIME OCCUPATION; (4) THE PROVISION AND SUPPORT OF EDUCATIONAL FACILITIES FOR THE SAID INHABITANTS; (5) ANY OTHER CHARITABLE PURPOSE (WHETHER OR NOT OF A NATURE SIMILAR TO ANY OF THOSE HEREINBEFORE SPECIFIED) FOR THE BENEFIT OF THE SAID INHABITANTS; PROVIDED ALWAYS THAT SUCH PURPOSES SHALL EXTEND TO THOSE PURPOSES FOR WHICH PROVISION IS MADE OUT OF RATES, TAXES OR OTHER PUBLIC FUNDS, ONLY IF AND TO THE EXTENT TO WHICH IN THE OPINION OF THE TRUSTEES FURTHER PROVISION (IN ADDITION TO THOSE MADE OUT OF RATES, TAXES OR OTHER PUBLIC FUNDS) CAN PROPERLY BE MADE FOR SUCH PURPOSES.

**Activities:** GRANTS MADE TO QUALIFIED APPLICANTS FOR THE RELIEF OF OLD, SICK AND INFIRM PERSONS, AND FOR THE PROVISION OF EDUCATIONAL AND RECREATIONAL FACILITIES. APPLICANTS MUST LIVE WITHIN THE AREA OF BENEFIT WHICH IS APPROXIMATELY

THE TWENTY-FOUR PARISHES EAST OF TEYNHAM WITHIN THE BOUNDARY OF THE BOROUGH OF SWALE.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** AREA OF THE FORMER FAVERSHAM UNION
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£39,097	£31,319	-	-
2024-06-30	£42,741	£48,913	-	-
2023-06-30	£38,422	£27,813	-	-
2022-06-30	£28,630	£74,738	-	-
2021-06-30	£23,377	£24,399	-	-

## Trustees

Name	Role	Appointed
<b>ClIr Claire Martin</b>	Chair	2022-02-22
ANDREW BOWLES		2005-07-25
ANDREW HAROLD OSBORNE		1989-08-23
Alexandra Rosemary Eyre		2025-05-22
ClIr Ben Jonathan Martin		2019-06-10
ClIr Hannah Amanda Perkin		2025-05-22
ClIr Kieran Joseph Michael Golding		2023-07-25
David Henry Seymour Simmons		2025-05-22
MR MICHAEL COSGROVE		2005-06-27

**BENSTED'S CHARITY**

England & Wales - Charity number 287497

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# Accounts

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# BENSTED'S CHARITY

Clerk to the Trustees  
Mrs S J Bayford

The Alexander Centre  
15-17 Preston Street  
Faversham  
ME13 8NZ

Tel: 01795 859704

Email: [office@benstedscharity.org.uk](mailto:office@benstedscharity.org.uk)

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## **Chair's Report 1st July 2024 to 30<sup>th</sup> June 2025**

Bensted's Charity exists under its governing instrument, a Charity Commission scheme of 1989, as amended on 9<sup>th</sup> September 2016 and resolutions of the trustees dated 1<sup>st</sup> February 2010, 3<sup>rd</sup> February 2020 and 23<sup>rd</sup> February 2023. It is an unincorporated trustee body.

The principal charitable objectives are the relief of distressed, sick and poor persons, and for the provision of educational and recreational facilities in the area of benefit, which is the twenty-four parishes east of Teynham within the boundary of the Borough of Swale.

Under the Scheme, there are eleven trustees, comprising two nominated by Kent County Council (KCC) and five by Swale Borough Council (SBC), with a term of office of four years. Four further Trustees are co-opted for a term of office of five years.

Although the nominated Trustees are appointed by KCC and SBC they do not represent or act for these bodies and once appointed they act solely as Trustees administering the Trust Deed in accordance with Charity Law. The Scheme dictates that they must be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit.

The management of the Charity is the responsibility of the trustees, who make all decisions regarding the awarding of grants. They meet twice a year to consider applications, with emergency grant meetings if required. Notices inviting applications are sent to parish councils, schools and colleges for internal circulation, together with community organisations. Posts are also

made on local social media and websites. Information about the charity and how to apply, including application forms, can be found on Bensted's website ([www.benstedscharity.org.uk](http://www.benstedscharity.org.uk)).

A part-time clerk is employed to provide administrative services. Trustees meet purely to consider applications and have no contact with applicants. The charity does not require the use of volunteer assistance.

Schroders Personal Wealth continues to manage the Charity's funds and income continues to be maintained. There is regular contact with representatives of the company, and reports are issued to Trustees half yearly before meetings, with trustees monitoring the level of risk of its portfolio. The Charity's accounts are examined annually and end of year statements produced.

During the year funds totalling £28,863 were paid out in grants comprising £12,266 for recreation, £860 for education, and £15,737 for need, with some funds set aside until projects could proceed. Organisations which received grants included Faversham Pools, Faversham Scout Groups, Parish Councils, and Village Halls. Grants totalling £5,341 were awarded to 5 individuals.

Trustees continue to give scrupulous consideration to all applications to ensure the Charity's funds are used appropriately and are of public benefit. Trustees endeavour to only pay grants direct to suppliers or to organisations on receipt of relevant invoices to ensure funds are always used correctly.



**Cllr Claire Martin**  
**Chair of Board of Trustees**  
26<sup>th</sup> February 2026

**Bensted's Charity**  
**Management Balance Sheet**  
**As At 30th June 2025**

Registered Number - 287497

Page 1

	<u>2025</u>	<u>2024</u>
<b>Capital</b>		
<b>Investments at Market Value</b>	1,440,727	1,364,755
<b>Income Funds</b>		
Investment Account	33,161	29,697
Cash at Bank & in Hand	1,000	<u>(3,314)</u>
	<u>34,161</u>	<u>26,383</u>
<b>Net Assets</b>	<u>£ 1,474,888</u>	<u>£ 1,391,138</u>
<b>The Funds of the Charity</b>		
<b>Capital</b>		
Investment Values brought forward	1,364,755	1,307,334
Increase in Value in the Year	75,972	<u>57,421</u>
Investment Values carried forward	<u>1,440,727</u>	<u>1,364,755</u>
<b>Income Funds</b>		
Funds brought forward (including Capital Funds of £371)	26,383	32,555
Surplus of Income over Expenditure	7,778	-
or (Expenditure over Income)	<u>-</u>	<u>(6,172)</u>
Funds carried forward (including Capital Funds of £371)	<u>34,161</u>	<u>26,383</u>
<b>Total Funds</b>	<u>£ 1,474,888</u>	<u>£ 1,391,138</u>

	<u>2025</u>	<u>2024</u>
<b>Investment Income</b>		
Investment Income	39,072	42,712
Deposit Account Interest Received	25	29
	<u>39,097</u>	<u>42,741</u>
<b>Payments</b>		
LEI Registration fee	60	60
Administration Costs	776	642
Salaries	1,500	1,500
Advertising & Press Notices	120	120
	<u>2,456</u>	<u>2,322</u>
<b>Net Income</b>	36,641	40,419
<b>Grants made</b>	<u>28,863</u>	<u>46,591</u>
<b>Excess of Income over Expenditure or (Expenditure over Income)</b>	7,778	(6,172)
<b>Income Funds - Balance brought forward</b>	32,184	32,184
<b>Income Funds - Balance carried forward</b>	<u>£ 39,962</u>	<u>£ 26,012</u>

### Accountant's Report

I am reporting to the Trustees on the Accounts of the Charity for the year ended 30th June 2025, as set out on Pages 1 & 2.

#### Respective Responsibilities of the Trustees & the Examiner

As the Charity's Trustees, you are responsible for the preparation of Accounts; you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

#### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently an audit opinion is not given on these accounts.

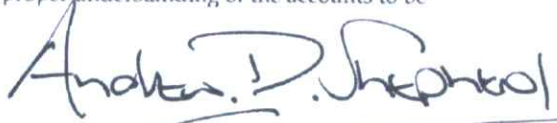
#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - > to keep Accounting records in accordance with section 41 of the Act; and
  - > to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

9th February 2026.

Andrew Shepherd Accountancy Services  
 18 St. Ann's Road,  
 Faversham,  
 Kent. ME13 8RH

  
 Andrew Shepherd - FCA

**BENSTED'S CHARITY**

England & Wales - Charity number 287497

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# Accounts

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# BENSTED'S CHARITY

Clerk to the Trustees  
Mrs S J Bayford

The Alexander Centre  
15-17 Preston Street  
Faversham  
ME13 8NZ

Tel: 01795 859704

Email: [office@benstedscharity.org.uk](mailto:office@benstedscharity.org.uk)

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## **Chair's Report 1st July 2023 to 30<sup>th</sup> June 2024**

**Bensted's Charity exists under its governing instrument, a Charity Commission scheme of 1989, as amended on 9<sup>th</sup> September 2016 and resolutions of the trustees dated 1<sup>st</sup> February 2010, 3<sup>rd</sup> February 2020 and 23<sup>rd</sup> February 2023. It is an unincorporated trustee body.**

**The principal charitable objectives are the relief of distressed, sick and poor persons, and for the provision of educational and recreational facilities in the area of benefit, which is the twenty-four parishes east of Teynham within the boundary of the Borough of Swale.**

**Under the Scheme, there are eleven trustees, comprising two nominated by Kent County Council (KCC) and five by Swale Borough Council (SBC), with a term of office of four years. Four further Trustees are co-opted for a term of office of five years.**

**Although the nominated Trustees are appointed by KCC and SBC they do not represent or act for these bodies and once appointed they act solely as Trustees administering the Trust Deed in accordance with Charity Law. The Scheme dictates that they must be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit.**

**The management of the charity is the responsibility of the trustees, who make all decisions regarding the awarding of grants. They meet twice a year to consider applications, with emergency grant committees if required. Notices inviting applications are sent to parish councils, schools and colleges for internal circulation. Posts are also made on local social media and websites. Information about the charity and how to apply, including application forms, is on the Bensted's website.**

**A part-time clerk is employed to provide administrative services. Trustees meet purely to consider applications and have no contact with applicants. The charity does not require the use of volunteer assistance.**

**Schroders Personal Wealth continues to manage the charity's funds and income continues to be maintained. Regular contact is maintained with a representative of the company, and the level of risk is monitored by trustees, with reports from Schroders being issued to trustees at meetings. The charity's accounts are examined annually and end of year statements produced.**

**During the year funds totalling £46,591 were paid out in grants comprising £8,160 for recreation, £16,760 for education, and £19,606 for need, with some funds set aside until projects could proceed. Organisations which received grants included Faversham Umbrella, Faversham Swimming Club, Faversham Scout Groups and Faversham Youth Arts. Projects were supported in Boughton, Throwley and Newnham parishes. Grants totalling £10,628 were awarded to 7 individuals.**

**Trustees continue to give scrupulous consideration to all applications to ensure the charity's funds are used appropriately and are of public benefit. Trustees endeavour to only pay grants direct to suppliers or to organisations on receipt of relevant invoices to ensure funds are always used correctly.**



**Cllr Claire Martin**  
**Chair of Board of Trustees**

**Bensted's Charity**  
**Management Balance Sheet**  
**As At 30th June 2024**

Registered Number - 287497

Page 1

	<u>2024</u>	<u>2023</u>
<b>Capital</b>		
<b>Investments at Market Value</b>	1,364,755	1,307,334
<b>Income Funds</b>		
Investment Account	29,697	33,602
Cash at Bank & in Hand	<u>(3,314)</u>	<u>(1,047)</u>
	26,383	32,555
<b>Net Assets</b>	<u>£ 1,391,138</u>	<u>£ 1,339,889</u>
The Funds of the Charity		
<b>Capital</b>		
Investment Values brought forward	1,307,334	1,334,040
Increase or (Reduction) in Value in the Year	<u>(57,421)</u>	<u>(26,706)</u>
Investment Values carried forward	1,364,755	1,307,334
<b>Income Funds</b>		
Funds brought forward (including Capital Funds of £371)	32,555	21,946
Surplus of Income over Expenditure	-	10,609
or (Expenditure over Income)	<u>(6,172)</u>	<u>-</u>
Funds carried forward (including Capital Funds of £371)	26,383	32,555
<b>Total Funds</b>	<u>£ 1,391,138</u>	<u>£ 1,339,889</u>

**Bensted's Charity**  
**Management Receipts & Payments Account**  
**Year Ended 30th June 2024**

Registered Number - 287497

Page 2

	<u>2024</u>	<u>2023</u>
<b>Investment Income</b>		
Investment Income	42,712	38,389
Deposit Account Interest Received	29	33
	<hr/> 42,741	<hr/> 38,422
<b>Payments</b>		
LEI Registration fee	60	78
Administration Costs	642	603
Salaries	1,500	1,500
Advertising & Press Notices	120	234
	<hr/> 2,322	<hr/> 2,415
<b>Net Income</b>	40,419	36,007
<b>Grants made</b>	46,591	25,398
<b>Excess of Income over Expenditure or (Expenditure over Income)</b>	(6,172)	10,609
<b>Income Funds - Balance brought forward</b>	32,184	21,575
<b>Income Funds - Balance carried forward</b>	<hr/> <b>£ 26,012</b>	<hr/> <b>£ 32,184</b>

**Accountant's Report**

I am reporting to the Trustees on the Accounts of the Charity for the year ended 30th June 2024, as set out on Pages 1 & 2.

**Respective Responsibilities of the Trustees & the Examiner**

As the Charity's Trustees, you are responsible for the preparation of Accounts; you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 does not apply, It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently an audit opinion is not given on these accounts.


**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - > to keep Accounting records in accordance with section 41 of the Act; and
  - > to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st February 2025.

**Andrew Shepherd Accountancy Services**  
 18 St. Ann's Road,  
 Faversham,  
 Kent. ME13 8RH

  
Andrew Shepherd - FCA

**BENSTED'S CHARITY**

England & Wales - Charity number 287497

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# Accounts

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# BENSTED'S CHARITY

Clerk to the Trustees  
Mrs S J Bayford

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Email: [office@benstedscharity.org.uk](mailto:office@benstedscharity.org.uk)

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## **Chairman's Report 1st July 2022 to 30<sup>th</sup> June 2023**

**Bensted's Charity exists under its governing instrument, a Charity Commission scheme of 1989, as amended on 9<sup>th</sup> September 2016 and resolutions of the trustees dated 1<sup>st</sup> February 2010, 3<sup>rd</sup> February 2020 and 23<sup>rd</sup> February 2023. It is an unincorporated trustee body.**

**The principal charitable objectives are the relief of distressed, sick and poor persons, and for the provision of educational and recreational facilities in the area of benefit, which is the twenty-four parishes east of Teynham within the boundary of the Borough of Swale.**

**Under the Scheme, there are eleven trustees, comprising two nominated by Kent County Council (KCC) and five by Swale Borough Council (SBC), with a term of office of four years. Four further Trustees are co-opted for a term of office of five years.**

**Although the nominated Trustees are appointed by KCC and SBC they do not represent or act for these bodies and once appointed they act solely as Trustees administering the Trust Deed in accordance with Charity Law. The Scheme dictates that they must be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit.**

**The management of the Charity is the responsibility of the trustees, who make all decisions regarding the awarding of grants. They meet twice a year to consider applications, with emergency grant committees if required. Notices inviting applications are placed in local community magazines, and sent to parish councils and schools and colleges for internal circulation. Posts are also made on local social media and websites.**

**A part-time clerk is employed to provide administrative services. Trustees meet purely to consider applications and have no contact with applicants. The charity does not require the use of volunteer assistance.**

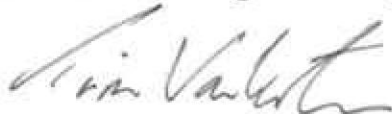
Schroders Personal Wealth continues to manage the Charity's funds and income continues to be maintained although the value of investments has declined with fluctuations in the markets due to the pandemic. Regular contact is maintained with a representative of the company, and the level of risk is monitored by trustees, with reports from Schroders being issued to trustees at meetings. The Charity's accounts are examined annually and end of year statements produced.

Following the pandemic, trustees returned to the usual biannual meetings in February and July. However, the governing instrument has been modified to allow trustees to hold virtual or hybrid meetings in future, if necessary. In July 2022 a new Chair of Trustees was elected. Trustees expressed their thanks to Andrew Osborne, who had been Chair since 1989, for his exceptionally long service to the charity. A website and Facebook page have been created to improve the Charity's communications with reduced costs of advertising calls for funding. As the Faversham War Memorial project was completed in 2018, Trustees voted to end the Charity's role as banker to this organisation. The balance of funds was transferred to the war memorial committee. I am seeking advice from the Charity Commission to ensure all duties of the Trustees in relation to this account have been appropriately discharged.

During the year funds totalling £25,398 were paid out in grants comprising £9,300 for recreation, £3,408 for education, and £13,143 for need, with some funds set aside until projects could proceed. Organisations which received grants included Faversham Age UK, Abbey Physic Garden, Faversham Pools, Faversham Strike Force and Cinque Parts Rowing Club. Projects were supported in Dunkirk, Graveney, Hernhill and Selling parishes. Grants totalling £3,832 were awarded to 6 individuals.

Trustees continue to give scrupulous consideration to all applications to ensure the Charity's funds are used appropriately and are of public benefit. Trustees endeavour to only pay grants direct to suppliers or to organisations on receipt of relevant invoices to ensure funds are always used correctly.

The management of the charity is heavily dependent on the services of the clerk who manages all correspondence and record-keeping. It should be a priority of trustees to develop a resilient management system and succession plan to secure the good management of the charity into the future.



**Professor Tim Valentine**  
**Chair of Board of Trustees 2022-23**

**BENSTED'S CHARITY**  
**REGISTRATION NUMBER 287497**

**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Bensted's Charity**  
**Management Balance Sheet**  
**As At 30th June 2023**

Registered Number - 287497

Page 1

	<u>2023</u>	<u>2022</u>
<b>Capital</b>		
<b>Investments at Market Value</b>	1,307,334	1,334,040
<b>Income Funds</b>		
Investment Account	33,602	22,899
Cash at Bank & in Hand	<u>(1,047)</u>	<u>(953)</u>
	32,555	21,946
<b>Net Assets</b>	<u>£ 1,339,889</u>	<u>£ 1,355,986</u>
The Funds of the Charity		
<b>Capital</b>		
Investment Values brought forward	1,334,040	1,537,071
Increase or (Reduction) in Value in the Year	<u>(26,706)</u>	<u>(203,031)</u>
Investment Values carried forward	1,307,334	1,334,040
<b>Income Funds</b>		
Funds brought forward (including Capital Funds of £371)	21,946	68,054
Surplus of Income over Expenditure	10,609	-
or (Expenditure over Income)	<u>-</u>	<u>(46,108)</u>
Funds carried forward (including Capital Funds of £371)	32,555	21,946
<b>Total Funds</b>	<u>£ 1,339,889</u>	<u>£ 1,355,986</u>
<b>Designated Bank Account</b> (not included in the above figures)		
<b>Faversham War Memorial Fund</b>		
Funds brought forward	35,385	37,088
Expenditure	<u>(5,200)</u>	<u>(1,703)</u>
Funds transferred to the War Memorial Committee	<u>(30,185)</u>	<u>-</u>
Investment Values carried forward	<u>£ -</u>	<u>£ 35,385</u>

**Note**

2022

The reduction in the Value of the Portfolio of Investments is a temporary issue caused by the effects of Global issues, including the War in Ukraine, and the Energy Crisis, and is not anticipated to represent a long term decline in value. In 2023, the value of the Investments has largely stabilized.

2023

The War Memorial Fund, which was held by the Charity, specifically for use on the Faversham War Memorial, has been transferred to the War Memorial Committee's own designated account. The War Memorial Committee is an organisation set up to deal specifically with this project.

	<u>2023</u>	<u>2022</u>
<b>Investment Income</b>		
Investment Income	38,389	28,572
Deposit Account Interest Received	33	58
	<u>38,422</u>	<u>28,630</u>
<b>Payments</b>		
LEI Registration fee	78	78
Administration Costs	603	791
Salaries	1,500	2,250
Advertising & Press Notices	234	482
	<u>2,415</u>	<u>3,601</u>
<b>Net Income</b>	36,007	25,029
<b>Grants made</b>	<u>25,398</u>	<u>71,137</u>
<b>Excess of Income over Expenditure or (Expenditure over Income)</b>	10,609	(46,108)
<b>Income Funds - Balance brought forward</b>	21,575	67,683
<b>Income Funds - Balance carried forward</b>	<u>£ 32,184</u>	<u>£ 21,575</u>

## Accountant's Report

I am reporting to the Trustees on the Accounts of the Charity for the year ended 30th June 2023, as set out on Pages 1 & 2.

### Respective Responsibilities of the Trustees & the Examiner

As the Charity's Trustees, you are responsible for the preparation of Accounts; you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently an audit opinion is not given on these accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - > to keep Accounting records in accordance with section 41 of the Act; and
  - > to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

17th January 2024.

Andrew Shepherd Accountancy Services  
 18 St. Ann's Road,  
 Faversham,  
 Kent. ME13 8RH



Andrew Shepherd - FCA

**BENSTED'S CHARITY**

England & Wales - Charity number 287497

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# Accounts

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**BENSTED'S CHARITY**  
**REGISTRATION NUMBER 287497**

**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

Bensted's Charity  
Management Balance Sheet  
As At 30th June 2022

Registered Number - 287497

Page 1

	<u>2022</u>	<u>2021</u>
<b>Capital</b>		
Investments at Market Value	1,334,040	1,537,071
<b>Income Funds</b>		
Investment Account	22,899	67,243
Cash at Bank & in Hand	<u>(953)</u>	<u>811</u>
	21,946	68,054
<b>Net Assets</b>	<u>£ 1,355,986</u>	<u>£ 1,605,125</u>
<b>The Funds of the Charity</b>		
<b>Capital</b>		
Investment Values brought forward	1,537,071	1,404,490
Increase or (Reduction) in Value in the Year	<u>(203,031)</u>	<u>132,581</u>
Investment Values carried forward	1,334,040	1,537,071
<b>Income Funds</b>		
Funds brought forward (including Capital Funds)	68,054	69,076
Surplus of Income over Expenditure or (Expenditure over Income)	<u>(46,108)</u>	<u>(1,022)</u>
Funds carried forward (including Capital Funds)	21,946	68,054
<b>Total Funds</b>	<u>£ 1,355,986</u>	<u>£ 1,605,125</u>
<b>Designated Bank Account</b> (not included in the above figures)		
<b>Faversham War Memorial Fund</b>		
Funds brought forward	37,088	39,313
Donations Received & VAT Refund	-	-
Expenditure	<u>(1,703)</u>	<u>(2,225)</u>
Investment Values carried forward	<u>£ 35,385</u>	<u>£ 37,088</u>

**Note**

2021

In January 2021, there was a change in the way in which Investment Management fees were accounted, and henceforth charges are taken out of Income, and no longer separately charged. This means that from January 2021, Investment Income is stated nett of fees.

2022

The reduction in the Value of the Portfolio of Investments is a temporary issue caused by the effects of Global issues, including the War in Ukraine, and the Energy Crisis, and is not anticipated to represent a long term decline in value.

	<u>2022</u>	<u>2021</u>
<b>Investment Income</b>		
Investment Income	28,572	23,270
Deposit Account Interest Received	58	107
	<u>28,630</u>	<u>23,377</u>
<b>Payments</b>		
LEI Registration fee	78	78
Administration Costs	791	505
Salaries	2,250	750
Advertising & Press Notices	482	78
Lloyds Investment Management fees	-	6,311
	<u>3,601</u>	<u>7,722</u>
<b>Net Income</b>	25,029	15,655
<b>Grants made</b>	<u>71,137</u>	<u>16,677</u>
<b>Excess of Income over Expenditure or (Expenditure over Income)</b>	<b>(46,108)</b>	<b>(1,022)</b>
<b>Income Funds - Balance brought forward</b>	67,683	68,705
<b>Income Funds - Balance carried forward</b>	<u>£ 21,575</u>	<u>£ 67,683</u>

## Accountant's Report

I am reporting to the Trustees on the Accounts of the Charity for the year ended 30th June 2022, as set out on Pages 1 & 2.

### Respective Responsibilities of the Trustees & the Examiner

As the Charity's Trustees, you are responsible for the preparation of Accounts; you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently an audit opinion on these accounts.


### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - > to keep Accounting records in accordance with section 41 of the Act; and
  - > to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

7th February 2023.

Andrew Shepherd Accountancy Services  
 18 St. Ann's Road,  
 Faversham,  
 Kent ME13 8RH



**Andrew Shepherd - FCA**

# BENSTED'S CHARITY

Clerk to the Trustees  
Mrs S J Bayford

The Alexander Centre  
15-17 Preston Street  
Faversham  
ME13 8NZ

Tel: 01795 859704

Email: [office@benstedscharity.org.uk](mailto:office@benstedscharity.org.uk)

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## **Chairman's Report 1st July 2021 to 30<sup>th</sup> June 2022**

**Bensted's Charity exists under its governing instrument, a Charity Commission Scheme of 1989, as amended on 9<sup>th</sup> September 2016 and Resolutions of the Trustees dated 1<sup>st</sup> February 2010 and 3<sup>rd</sup> February 2020. It is an unincorporated trustee body.**

**The principal objectives are the relief of distressed, sick and poor persons, and for the provision of educational and recreational facilities in the area of benefit, which is the twenty-four parishes east of Teynham within the boundary of the Borough of Swale.**

**Under the Scheme, there are eleven trustees, comprising two nominated by Kent County Council (KCC) and five by Swale Borough Council (SBC), with a term of office of four years. Four further Trustees are co-opted for a term of office of five years.**

**Although the nominated Trustees are appointed by KCC and SBC they do not represent or act for these bodies and once appointed they act solely as Trustees administering the Trust Deed in accordance with Charity Law. The Scheme dictates that they must be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit.**

**The management of the Charity is the responsibility of the trustees, who are very mindful of this and make all decisions regarding the awarding of grants. They meet twice a year to consider applications, with emergency grant committees if required. Advertisements requesting applications are placed in local newspapers and community magazines, and invitations sent to parish councils and schools and colleges for internal circulation. Posts are also made on local social media and websites.**

**A part time clerk is employed to provide administrative services. Trustees meet purely to consider applications with no contact with applicants and the Trust does not require the use of volunteer assistance.**

**Schroders Personal Wealth (previously Lloyds Private Banking) continues to manage the Charity's funds and income continues to be maintained with good capital growth for the future despite fluctuations in the markets due to the pandemic. Regular contact is maintained with a representative of the company, and the level of risk is regularly monitored by Trustees, with reports from Schroders being issued to Trustees at meetings. The Charity's accounts are examined annually and end of year statements produced.**

**The meeting schedule continued to be disrupted by the pandemic, and the first meeting to consider applications took place in October 2021 with a further one in February 2022. During the year funds totalling £71,000 were paid out in grants, most of which had been awarded in previous years and set aside until confirmation had been received that projects would proceed. They comprised £48,500 for recreation, £14,600 for education, and £8,200 for need.**

**Trustees continue to give scrupulous consideration to all applications to ensure the Charity's funds are used appropriately and are of public benefit. Trustees endeavour to only pay grants direct to suppliers or to organisations on receipt of relevant invoices, etc, to ensure funds are always used correctly.**

A handwritten signature in blue ink, reading "Andy H Osborne". The signature is written in a cursive style with a large initial 'A'.

**Honorary Alderman Andrew Osborne BEM RIBA  
Chairman  
July 2022**