

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

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for the Year Ended 31 March 2025**

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INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We seek to encourage people in their Christian lives, explain the Christian faith to others, and demonstrate our faith in our actions. Our regular programme of events centres on our weekly Sunday worship services, which are also live streamed.

Significant activities

We hold regular Bible studies, prayer meetings, book discussions and evangelistic meetings. We had various special events, including a nativity event at Christmas. The church has also been used for a wedding.

There are ongoing discussions with St Peters IPC Trust Corporation about the fabric of the building, and possible future development.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In addition to the above, we continue to support a range of missionaries and Christian organisations. This has included a Christmas Appeal / collection for the ongoing needs of Afghanistan, Ukraine and Lebanon and a targeted collection for the Foodbank in our village.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £15,822 and £3,595 being £19,417.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order, controlled by the Synod of the International Presbyterian Church.

Recruitment and appointment of new trustees

Trustees are selected according to the Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the UK English Speaking Presbytery of the International Presbyterian Church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street
Liss
Hampshire
GU33 6JY

Trustees

J Raines
J Buchanan
J Barrs

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

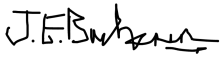
**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 5th January 2026 and signed on its behalf by:



James Buchanan

Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 5th January 2026.....

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,553	5,661	68,214	61,560
Investment income	2	<u>-</u>	<u>381</u>	<u>381</u>	<u>276</u>
Total		<u>62,553</u>	<u>6,042</u>	<u>68,595</u>	<u>61,836</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		69,481	1,784	71,265	66,152
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>390</u>
Total		<u>69,481</u>	<u>1,784</u>	<u>71,265</u>	<u>66,542</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	(6,928)	4,258	(2,670)	(4,706)
		<u>(196)</u>	<u>196</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,124)	4,454	(2,670)	(4,706)
RECONCILIATION OF FUNDS					
Total funds brought forward		323,403	15,986	339,389	344,095
		<u>323,403</u>	<u>15,986</u>	<u>339,389</u>	<u>344,095</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>316,279</u></u>	<u><u>20,440</u></u>	<u><u>336,719</u></u>	<u><u>339,389</u></u>

The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Heritage assets	5	289,106	-	289,106	296,984
CURRENT ASSETS					
Debtors	6	10,992	-	10,992	-
Cash at bank		<u>13,231</u>	<u>20,440</u>	<u>33,671</u>	<u>40,351</u>
		24,223	20,440	44,663	40,351
CREDITORS					
Amounts falling due within one year	7	<u>2,950</u>	-	<u>2,950</u>	<u>2,054</u>
NET CURRENT ASSETS		<u>27,173</u>	<u>20,440</u>	<u>47,613</u>	<u>42,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,279</u>	<u>20,440</u>	<u>336,719</u>	<u>339,389</u>
NET ASSETS		<u>316,279</u>	<u>20,440</u>	<u>336,719</u>	<u>339,389</u>
FUNDS	8				
Unrestricted funds				316,279	323,403
Restricted funds				<u>20,440</u>	<u>15,986</u>
TOTAL FUNDS				<u>336,719</u>	<u>339,389</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~5th January 2026~~..... and were signed on its behalf by:



James Buchanan

Trustee

The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>381</u>	<u>276</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>375,764</u>
PROVISIONS	
At 1 April 2024	78,780
Charge for year	<u>7,878</u>
At 31 March 2025	<u>86,658</u>
NET BOOK VALUE	
At 31 March 2025	<u>289,106</u>
At 31 March 2024	<u>296,984</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	<u>10,992</u>	<u>-</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	(3,454)	(2,558)
Other creditors	<u>504</u>	<u>504</u>
	<u>(2,950)</u>	<u>(2,054)</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	306,868	(6,928)	11,302	311,242
General reserve	<u>16,535</u>	<u>-</u>	<u>(11,498)</u>	<u>5,037</u>
	323,403	(6,928)	(196)	316,279
Restricted funds				
Restricted fund	-	(196)	196	-
Pastor's remuneration fund	15,986	4,454	(14,380)	6,060
Pastor's remuneration reserve	<u>-</u>	<u>-</u>	<u>14,380</u>	<u>14,380</u>
	<u>15,986</u>	<u>4,258</u>	<u>196</u>	<u>20,440</u>
TOTAL FUNDS	<u>339,389</u>	<u>(2,670)</u>	<u>-</u>	<u>336,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,553	(69,481)	(6,928)
Restricted funds			
Restricted fund	1,588	(1,784)	(196)
Pastor's remuneration fund	<u>4,454</u>	<u>-</u>	<u>4,454</u>
	<u>6,042</u>	<u>(1,784)</u>	<u>4,258</u>
TOTAL FUNDS	<u>68,595</u>	<u>(71,265)</u>	<u>(2,670)</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	314,850	(7,982)	306,868
General reserve	<u>16,535</u>	<u>-</u>	<u>16,535</u>
	331,385	(7,982)	323,403
Restricted funds			
Pastor's remuneration fund	<u>12,710</u>	<u>3,276</u>	<u>15,986</u>
TOTAL FUNDS	<u><u>344,095</u></u>	<u><u>(4,706)</u></u>	<u><u>339,389</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,143	(65,125)	(7,982)
Restricted funds			
Restricted fund	1,417	(1,417)	-
Pastor's remuneration fund	<u>3,276</u>	<u>-</u>	<u>3,276</u>
	<u>4,693</u>	<u>(1,417)</u>	<u>3,276</u>
TOTAL FUNDS	<u><u>61,836</u></u>	<u><u>(66,542)</u></u>	<u><u>(4,706)</u></u>

9. RELATED PARTY DISCLOSURES

During the year under review there were no financial transactions with St Peters IPC Trust Corporation.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68,214	61,560
Investment income		
Deposit account interest	<u>381</u>	<u>276</u>
Total incoming resources	68,595	61,836
EXPENDITURE		
Charitable activities		
Pastor's remuneration	39,220	37,000
Pensions	2,820	2,700
Pastor's books and conference	1,053	999
Deacon's Fund	400	400
Children's work	471	242
Worship resources	943	1,597
Parish events	657	603
Establishment costs	3,377	2,830
Travel and sundry expenses	262	140
Office costs	1,708	2,029
Denominational support	5,000	3,000
Toddlers Together - Mother and Toddler Group	1,142	1,357
Grants to institutions	<u>5,944</u>	<u>5,377</u>
	62,997	58,274
Support costs		
Other		
Amortisation of building	7,878	7,878
Governance costs		
Accountancy	<u>390</u>	<u>390</u>
Total resources expended	<u>71,265</u>	<u>66,542</u>
Net expenditure	<u><u>(2,670)</u></u>	<u><u>(4,706)</u></u>

This page does not form part of the statutory financial statements