

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary objects are to hold regular public worship services, teach and preach the Scriptures, reach out to those in the community so that they may come to believe and join the church family, and support a variety of missionary work around the world.

Significant activities

We have been gradually returning to a full programme of activities and events following the Covid-19 pandemic. We seek to encourage people in their Christian lives, and explain the Christian faith to others.

Our services have been in person, but also live streamed. Various services and events were held over Christmas, notably a family nativity with animals from a local farm.

We have held Bible studies, book discussions and evangelistic meetings - both in person and utilising online conferencing. The church has been used for funerals.

The church officers have also been involved in discussions with St Peters IPC Trust Corporation about the heating and fabric of the building, and possible future development.

Charitable Activities

In addition to what is above, we continue to support a range of missionaries and Christian organisations. This has included targeted collections and support in response to the Ukraine war.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £13,531 and £3,083 being £16,614.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order.

Recruitment and appointment of new trustees

Trustees are selected according to the First IPC Presbytery of England Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the First IPC Presbytery of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street
Liss
Hampshire
GU33 6JY

Trustees

J Raines
J Buchanan
J Silva

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 5th December 2022 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:5/12/2022.....

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,952	9,641	58,593	57,090
Investment income	2	-	2	2	8
Total		<u>48,952</u>	<u>9,643</u>	<u>58,595</u>	<u>57,098</u>
EXPENDITURE ON					
Charitable activities					
Church Activities					
		52,302	9,301	61,603	57,954
Other		360	-	360	-
Total		<u>52,662</u>	<u>9,301</u>	<u>61,963</u>	<u>57,954</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	(3,710) 3,840	342 (3,840)	(3,368) -	(856) -
Net movement in funds		130	(3,498)	(3,368)	(856)
RECONCILIATION OF FUNDS					
Total funds brought forward		336,691	14,802	351,493	352,349
TOTAL FUNDS CARRIED FORWARD		<u><u>336,821</u></u>	<u><u>11,304</u></u>	<u><u>348,125</u></u>	<u><u>351,493</u></u>

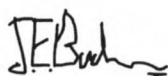
The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Heritage assets	6	312,740	-	312,740	320,618
CURRENT ASSETS					
Cash at bank		24,441	11,304	35,745	31,235
CREDITORS					
Amounts falling due within one year	7	(360)	-	(360)	(360)
NET CURRENT ASSETS		<u>24,081</u>	<u>11,304</u>	<u>35,385</u>	<u>30,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,821</u>	<u>11,304</u>	<u>348,125</u>	<u>351,493</u>
NET ASSETS		<u><u>336,821</u></u>	<u><u>11,304</u></u>	<u><u>348,125</u></u>	<u><u>351,493</u></u>
FUNDS	8				
Unrestricted funds				336,821	336,691
Restricted funds				<u>11,304</u>	<u>14,802</u>
TOTAL FUNDS				<u><u>348,125</u></u>	<u><u>351,493</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2022
and were signed on its behalf by:



Trustee

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	2	8
	=====	=====

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,689	5,401	57,090
Investment income	<u>-</u>	<u>8</u>	<u>8</u>
Total	<u>51,689</u>	<u>5,409</u>	<u>57,098</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>56,554</u>	<u>1,400</u>	<u>57,954</u>
NET INCOME/(EXPENDITURE)	(4,865)	4,009	(856)
RECONCILIATION OF FUNDS			
Total funds brought forward	341,556	10,793	352,349
TOTAL FUNDS CARRIED FORWARD	<u>336,691</u>	<u>14,802</u>	<u>351,493</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	375,764
PROVISIONS	
At 1 April 2021	55,146
Charge for year	7,878
At 31 March 2022	63,024
NET BOOK VALUE	
At 31 March 2022	312,740
At 31 March 2021	320,618

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	360	360

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	327,641	(3,710)	3,840	327,771
Reserve	9,050	-	-	9,050
	336,691	(3,710)	3,840	336,821
Restricted funds				
Restricted fund	-	340	-	340
Pastor's remuneration fund	14,802	2	(3,840)	10,964
	14,802	342	(3,840)	11,304
TOTAL FUNDS	351,493	(3,368)	-	348,125

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,952	(52,662)	(3,710)
Restricted funds			
Restricted fund	4,703	(4,363)	340
Pastor's remuneration fund	4,940	(4,938)	2
	9,643	(9,301)	342
TOTAL FUNDS	58,595	(61,963)	(3,368)

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	334,506	(4,865)	(2,000)	327,641
Reserve	7,050	-	2,000	9,050
	<u>341,556</u>	<u>(4,865)</u>	<u>-</u>	<u>336,691</u>
Restricted funds				
Pastor's remuneration fund	10,793	4,009	-	14,802
	<u>10,793</u>	<u>4,009</u>	<u>-</u>	<u>14,802</u>
TOTAL FUNDS	<u>352,349</u>	<u>(856)</u>	<u>-</u>	<u>351,493</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,689	(56,554)	(4,865)
Restricted funds			
Pastor's remuneration fund	5,409	(1,400)	4,009
	<u>57,098</u>	<u>(57,954)</u>	<u>(856)</u>
TOTAL FUNDS	<u>57,098</u>	<u>(57,954)</u>	<u>(856)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	334,506	(8,575)	1,840	327,771
Reserve	7,050	-	2,000	9,050
	<u>341,556</u>	<u>(8,575)</u>	<u>3,840</u>	<u>336,821</u>
Restricted funds				
Restricted fund	-	340	-	340
Pastor's remuneration fund	10,793	4,011	(3,840)	10,964
	<u>10,793</u>	<u>4,351</u>	<u>(3,840)</u>	<u>11,304</u>
TOTAL FUNDS	<u>352,349</u>	<u>(4,224)</u>	<u>-</u>	<u>348,125</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,641	(109,216)	(8,575)
Restricted funds			
Restricted fund	4,703	(4,363)	340
Pastor's remuneration fund	10,349	(6,338)	4,011
	<u>15,052</u>	<u>(10,701)</u>	<u>4,351</u>
TOTAL FUNDS	<u>115,693</u>	<u>(119,917)</u>	<u>(4,224)</u>

9. RELATED PARTY DISCLOSURES

During the year under review the Church continued to reimburse St Peters IPC Trust Corporation for various establishment expenses and made a grant of £1200 to the Trust.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,593	57,090
Investment income		
Deposit account interest	2	8
Total incoming resources	58,595	57,098
EXPENDITURE		
Charitable activities		
Pastor's remuneration	33,330	33,000
Pensions	2,348	2,100
Pastor's books and conference	927	196
Deacon's Fund	1,593	600
Children's work	119	109
Worship resources	653	1,627
Parish events	292	-
Establishment costs	2,663	2,739
Travel and sundry expenses	93	63
Office costs	1,454	902
Denominational support	1,700	1,300
Grants to institutions	8,553	7,080
	53,725	49,716
Support costs		
Other		
Amortisation of building	7,878	7,878
Governance costs		
Accountancy	360	360
Total resources expended	61,963	57,954
Net expenditure	(3,368)	(856)

This page does not form part of the statutory financial statements