

REGISTERED CHARITY NUMBER: 287481

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Contents of the Financial Statements for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary objects are to hold regular public worship services, teach and preach the Scriptures, reach out to those in the community so that they may come to believe and join the church family, and support a variety of missionary work around the world.

Significant activities

Our activities this year have, of course, been significantly affected by the Covid-19 pandemic. In line with government guidance, the building was shut between March and July 2020, with services being held online. Since then, we have reopened for public worship services, seeking to minimise the risk of spreading Covid, and navigating the changing restrictions.

Several special services were held to mark Harvest, Christmas and Easter, which brought some visitors to the church. We also ran a successful 'live nativity' event at the local playing field.

Through this year we have offered practical support to those in our congregation and wider community in need due to isolation or vulnerability. A new initiative has seen increased engagement with the community - sending gifts into local care homes.

We seek to encourage people in their Christian lives, and explain the Christian faith to others. To that end, we have maintained a programme of Bible studies, prayer meetings and other discussions using online platforms,

Charitable Activities

In addition to what is above, we continue to support a range of missionaries and Christian organisations - both locally and around the world. We have held several specific collections for worthy causes.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £13,344 and £3,075 being £16,419.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order.

Recruitment and appointment of new trustees

Trustees are selected according to the First IPC Presbytery of England Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the First IPC Presbytery of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street

Liss

Hampshire

GU33 6JY

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

J Raines (appointed 23.7.20)

J Buchanan

J Silva

Independent Examiner

B20 Limited

Chartered Certified Accountants

Charwell House

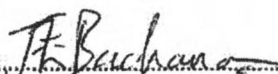
Wilsom Road

Alton

Hampshire

GU34 2PP

Approved by order of the board of trustees on 14th October 2021 and signed on its behalf by:


.....

Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:19/10/2021.....

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,689	5,401	57,090	51,822
Investment income	2	-	8	8	31
Other income		-	-	-	590
Total		51,689	5,409	57,098	52,443
EXPENDITURE ON					
Charitable activities					
Church Activities					
		56,554	1,400	57,954	54,607
Other		-	-	-	360
Total		56,554	1,400	57,954	54,967
NET INCOME/(EXPENDITURE)		(4,865)	4,009	(856)	(2,524)
RECONCILIATION OF FUNDS					
Total funds brought forward		341,556	10,793	352,349	354,873
TOTAL FUNDS CARRIED FORWARD		336,691	14,802	351,493	352,349

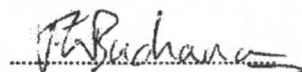
The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Heritage assets	6	320,618	-	320,618	328,496
CURRENT ASSETS					
Cash at bank		16,433	14,802	31,235	24,213
CREDITORS					
Amounts falling due within one year	7	(360)	-	(360)	(360)
NET CURRENT ASSETS		<u>16,073</u>	<u>14,802</u>	<u>30,875</u>	<u>23,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,691</u>	<u>14,802</u>	<u>351,493</u>	<u>352,349</u>
NET ASSETS		<u><u>336,691</u></u>	<u><u>14,802</u></u>	<u><u>351,493</u></u>	<u><u>352,349</u></u>
FUNDS	8				
Unrestricted funds				336,691	341,556
Restricted funds				<u>14,802</u>	<u>10,793</u>
TOTAL FUNDS				<u><u>351,493</u></u>	<u><u>352,349</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th October 2021
and were signed on its behalf by:


Trustee

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	8	31
	<u> </u>	<u> </u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,482	8,340	51,822
Investment income	-	31	31
Other income	<u>590</u>	<u>-</u>	<u>590</u>
Total	44,072	8,371	52,443
 EXPENDITURE ON			
Charitable activities			
Church Activities	44,207	10,400	54,607
Other	<u>360</u>	<u>-</u>	<u>360</u>
Total	44,567	10,400	54,967
 NET INCOME/(EXPENDITURE)	(495)	(2,029)	(2,524)
 RECONCILIATION OF FUNDS			
Total funds brought forward	342,051	12,822	354,873
 TOTAL FUNDS CARRIED FORWARD	<u>341,556</u>	<u>10,793</u>	<u>352,349</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>375,764</u>
PROVISIONS	
At 1 April 2020	47,268
Charge for year	<u>7,878</u>
At 31 March 2021	<u>55,146</u>
NET BOOK VALUE	
At 31 March 2021	<u>320,618</u>
At 31 March 2020	<u>328,496</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	<u>360</u>	<u>360</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	334,506	(4,865)	(2,000)	327,641
Reserve	<u>7,050</u>	<u>-</u>	<u>2,000</u>	<u>9,050</u>
	341,556	(4,865)	-	336,691
Restricted funds				
Pastor's remuneration fund	<u>10,793</u>	<u>4,009</u>	<u>-</u>	<u>14,802</u>
TOTAL FUNDS	<u>352,349</u>	<u>(856)</u>	<u>-</u>	<u>351,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,689	(56,554)	(4,865)
Restricted funds			
Pastor's remuneration fund	<u>5,409</u>	<u>(1,400)</u>	<u>4,009</u>
TOTAL FUNDS	<u>57,098</u>	<u>(57,954)</u>	<u>(856)</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	337,001	(495)	(2,000)	334,506
Reserve	5,050	-	2,000	7,050
	<u>342,051</u>	<u>(495)</u>	<u>-</u>	<u>341,556</u>
Restricted funds				
Pastor's remuneration fund	12,822	(2,029)	-	10,793
	<u>12,822</u>	<u>(2,029)</u>	<u>-</u>	<u>10,793</u>
TOTAL FUNDS	<u>354,873</u>	<u>(2,524)</u>	<u>-</u>	<u>352,349</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,072	(44,567)	(495)
Restricted funds			
Pastor's remuneration fund	8,371	(10,400)	(2,029)
	<u>8,371</u>	<u>(10,400)</u>	<u>(2,029)</u>
TOTAL FUNDS	<u>52,443</u>	<u>(54,967)</u>	<u>(2,524)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	337,001	(5,360)	(4,000)	327,641
Reserve	5,050	-	4,000	9,050
	<u>342,051</u>	<u>(5,360)</u>	<u>-</u>	<u>336,691</u>
Restricted funds				
Pastor's remuneration fund	12,822	1,980	-	14,802
	<u>12,822</u>	<u>1,980</u>	<u>-</u>	<u>14,802</u>
TOTAL FUNDS	<u>354,873</u>	<u>(3,380)</u>	<u>-</u>	<u>351,493</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,761	(101,121)	(5,360)

TOTAL FUNDS

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9. RELATED PARTY DISCLOSURES

During the year under review the Church continued to reimburse St Peters IPC Trust Corporation for establishment expenses.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,090	51,822
Investment income		
Deposit account interest	8	31
Other income		
Weddings and funerals	-	590
Total incoming resources	57,098	52,443
EXPENDITURE		
Charitable activities		
Pastor's remuneration	33,000	33,363
Pensions	2,100	2,100
Pastor's books and conference	196	323
Deacon's Fund	600	200
Children's work	109	208
Worship resources	1,627	1,628
Establishment costs	2,739	2,379
Travel and sundry expenses	63	1,157
Office costs	902	569
Denominational support	1,300	1,300
Grants to institutions	7,080	3,502
	49,716	46,729
Support costs		
Other		
Heritage asset 1	7,878	7,878
Governance costs		
Accountancy and legal fees	360	360
Total resources expended	57,954	54,967
Net expenditure	(856)	(2,524)

This page does not form part of the statutory financial statements