

INTERNATIONAL PRESBYTERIAN CHURCH (LISS BRANCH)

England & Wales · Charity number 287481

Details

Other names	I P C, IPC-LISS, LISS INTERNATIONAL PRESBYTERIAN CHURCH
Status	Registered
Legal form	Other
Registered	1983-10-10
Register	View on the Charity Commission register

Contact

Address St. Peters Church
Church Street
Liss
GU33 6JY

Phone 01730 858722

Email office@ipc-liss.com

Website www.ipc-liss.com

Activities

Objects: IN FURTHERANCE OF THE RELIGIOUS OR OTHER CHARITABLE WORK OR PURPOSES OF THE CHURCH INCLUDING IN OR TOWARDS THE CREATION OR FURTHERANCE OF THE RELIGIOUS OR OTHER CHARITABLE WORK OF FURTHER OR OTHER BRANCHES OF THE CHURCH.

Activities: The Church meets on Sundays for worship and on weekdays in small groups, seeking by preaching, prayer and education to apply the Scriptures to every area of life. The Church undertakes various activities to build community among its members and for the benefit of those from the locality. Financial support is also given to various missionary and other charitable organisations.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LISS
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,595	£71,265	-	-
2024-03-31	£61,836	£66,542	-	-
2023-03-31	£59,465	£63,495	-	-
2022-03-31	£58,595	£61,963	-	-
2021-03-31	£57,098	£57,954	-	-

Trustees

Name	Role	Appointed
THE INCORPORATED SESSION OF THE INTERNATIONAL PRESBYTERIAN CHURCH LISS		1978-04-11

INTERNATIONAL PRESBYTERIAN CHURCH (LISS BRANCH)

England & Wales - Charity number 287481

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We seek to encourage people in their Christian lives, explain the Christian faith to others, and demonstrate our faith in our actions. Our regular programme of events centres on our weekly Sunday worship services, which are also live streamed.

Significant activities

We hold regular Bible studies, prayer meetings, book discussions and evangelistic meetings. We had various special events, including a nativity event at Christmas. The church has also been used for a wedding.

There are ongoing discussions with St Peters IPC Trust Corporation about the fabric of the building, and possible future development.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In addition to the above, we continue to support a range of missionaries and Christian organisations. This has included a Christmas Appeal / collection for the ongoing needs of Afghanistan, Ukraine and Lebanon and a targeted collection for the Foodbank in our village.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £15,822 and £3,595 being £19,417.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order, controlled by the Synod of the International Presbyterian Church.

Recruitment and appointment of new trustees

Trustees are selected according to the Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the UK English Speaking Presbytery of the International Presbyterian Church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street
Liss
Hampshire
GU33 6JY

Trustees

J Raines
J Buchanan
J Barrs

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

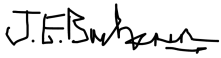
**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 5th January 2026 and signed on its behalf by:



James Buchanan

Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.

Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 5th January 2026.....

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,553	5,661	68,214	61,560
Investment income	2	<u>-</u>	<u>381</u>	<u>381</u>	<u>276</u>
Total		<u>62,553</u>	<u>6,042</u>	<u>68,595</u>	<u>61,836</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		69,481	1,784	71,265	66,152
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>390</u>
Total		<u>69,481</u>	<u>1,784</u>	<u>71,265</u>	<u>66,542</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	(6,928)	4,258	(2,670)	(4,706)
		<u>(196)</u>	<u>196</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,124)	4,454	(2,670)	(4,706)
RECONCILIATION OF FUNDS					
Total funds brought forward		323,403	15,986	339,389	344,095
		<u>323,403</u>	<u>15,986</u>	<u>339,389</u>	<u>344,095</u>
TOTAL FUNDS CARRIED FORWARD		<u>316,279</u>	<u>20,440</u>	<u>336,719</u>	<u>339,389</u>


The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Heritage assets	5	289,106	-	289,106	296,984
CURRENT ASSETS					
Debtors	6	10,992	-	10,992	-
Cash at bank		<u>13,231</u>	<u>20,440</u>	<u>33,671</u>	<u>40,351</u>
		24,223	20,440	44,663	40,351
CREDITORS					
Amounts falling due within one year	7	<u>2,950</u>	-	<u>2,950</u>	<u>2,054</u>
NET CURRENT ASSETS		<u>27,173</u>	<u>20,440</u>	<u>47,613</u>	<u>42,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,279</u>	<u>20,440</u>	<u>336,719</u>	<u>339,389</u>
NET ASSETS		<u>316,279</u>	<u>20,440</u>	<u>336,719</u>	<u>339,389</u>
FUNDS	8				
Unrestricted funds				316,279	323,403
Restricted funds				<u>20,440</u>	<u>15,986</u>
TOTAL FUNDS				<u>336,719</u>	<u>339,389</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~5th January 2026~~..... and were signed on its behalf by:


.....
Trustee

James Buchanan

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>381</u>	<u>276</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>375,764</u>
PROVISIONS	
At 1 April 2024	78,780
Charge for year	<u>7,878</u>
At 31 March 2025	<u>86,658</u>
NET BOOK VALUE	
At 31 March 2025	<u>289,106</u>
At 31 March 2024	<u>296,984</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	<u>10,992</u>	<u>-</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Taxation and social security	(3,454)	(2,558)
Other creditors	<u>504</u>	<u>504</u>
	<u>(2,950)</u>	<u>(2,054)</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	306,868	(6,928)	11,302	311,242
General reserve	<u>16,535</u>	<u>-</u>	<u>(11,498)</u>	<u>5,037</u>
	323,403	(6,928)	(196)	316,279
Restricted funds				
Restricted fund	-	(196)	196	-
Pastor's remuneration fund	15,986	4,454	(14,380)	6,060
Pastor's remuneration reserve	<u>-</u>	<u>-</u>	<u>14,380</u>	<u>14,380</u>
	<u>15,986</u>	<u>4,258</u>	<u>196</u>	<u>20,440</u>
TOTAL FUNDS	<u>339,389</u>	<u>(2,670)</u>	<u>-</u>	<u>336,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,553	(69,481)	(6,928)
Restricted funds			
Restricted fund	1,588	(1,784)	(196)
Pastor's remuneration fund	<u>4,454</u>	<u>-</u>	<u>4,454</u>
	<u>6,042</u>	<u>(1,784)</u>	<u>4,258</u>
TOTAL FUNDS	<u>68,595</u>	<u>(71,265)</u>	<u>(2,670)</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	314,850	(7,982)	306,868
General reserve	<u>16,535</u>	<u>-</u>	<u>16,535</u>
	331,385	(7,982)	323,403
Restricted funds			
Pastor's remuneration fund	12,710	3,276	15,986
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>344,095</u>	<u>(4,706)</u>	<u>339,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,143	(65,125)	(7,982)
Restricted funds			
Restricted fund	1,417	(1,417)	-
Pastor's remuneration fund	<u>3,276</u>	<u>-</u>	<u>3,276</u>
	<u>4,693</u>	<u>(1,417)</u>	<u>3,276</u>
TOTAL FUNDS	<u>61,836</u>	<u>(66,542)</u>	<u>(4,706)</u>

9. RELATED PARTY DISCLOSURES

During the year under review there were no financial transactions with St Peters IPC Trust Corporation.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68,214	61,560
Investment income		
Deposit account interest	<u>381</u>	<u>276</u>
Total incoming resources	68,595	61,836
EXPENDITURE		
Charitable activities		
Pastor's remuneration	39,220	37,000
Pensions	2,820	2,700
Pastor's books and conference	1,053	999
Deacon's Fund	400	400
Children's work	471	242
Worship resources	943	1,597
Parish events	657	603
Establishment costs	3,377	2,830
Travel and sundry expenses	262	140
Office costs	1,708	2,029
Denominational support	5,000	3,000
Toddlers Together - Mother and Toddler Group	1,142	1,357
Grants to institutions	<u>5,944</u>	<u>5,377</u>
	62,997	58,274
Support costs		
Other		
Amortisation of building	7,878	7,878
Governance costs		
Accountancy	<u>390</u>	<u>390</u>
Total resources expended	<u>71,265</u>	<u>66,542</u>
Net expenditure	<u><u>(2,670)</u></u>	<u><u>(4,706)</u></u>

This page does not form part of the statutory financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS BRANCH)

England & Wales - Charity number 287481

Accounts

REGISTERED CHARITY NUMBER: 287481

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
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GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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Significant activities

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

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FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £14,622 and £3,308 being £17,930.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order, controlled by the Synod of the International Presbyterian Church.

Recruitment and appointment of new trustees

Trustees are selected according to the Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the UK English Speaking Presbytery of the International Presbyterian Church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street

Liss

Hampshire

GU33 6JY

Trustees

J Raines

J Buchanan

J Barrs

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

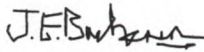
**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on **7th December 2024** and signed on its behalf by:



J. E. Buchanan

.....
Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilson Road
Alton
Hampshire
GU34 2PP

Date: 16/12/24

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,143	4,417	61,560	59,419
Investment income	2	<u>-</u>	<u>276</u>	<u>276</u>	<u>46</u>
Total		<u>57,143</u>	<u>4,693</u>	<u>61,836</u>	<u>59,465</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		64,735	1,417	66,152	63,135
Other		<u>390</u>	<u>-</u>	<u>390</u>	<u>360</u>
Total		<u>65,125</u>	<u>1,417</u>	<u>66,542</u>	<u>63,495</u>
NET INCOME/(EXPENDITURE)		(7,982)	3,276	(4,706)	(4,030)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>331,385</u>	<u>12,710</u>	<u>344,095</u>	<u>348,125</u>
TOTAL FUNDS CARRIED FORWARD		<u>323,403</u>	<u>15,986</u>	<u>339,389</u>	<u>344,095</u>

The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Heritage assets	6	296,984	-	296,984	304,862
CURRENT ASSETS					
Debtors	7	-	-	-	10,032
Cash at bank		<u>24,365</u>	<u>15,986</u>	<u>40,351</u>	<u>29,705</u>
		24,365	15,986	40,351	39,737
CREDITORS					
Amounts falling due within one year	8	<u>2,054</u>	-	<u>2,054</u>	<u>(504)</u>
NET CURRENT ASSETS		<u>26,419</u>	<u>15,986</u>	<u>42,405</u>	<u>39,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,403</u>	<u>15,986</u>	<u>339,389</u>	<u>344,095</u>
NET ASSETS		<u>323,403</u>	<u>15,986</u>	<u>339,389</u>	<u>344,095</u>
FUNDS	9				
Unrestricted funds				323,403	331,385
Restricted funds				<u>15,986</u>	<u>12,710</u>
TOTAL FUNDS				<u>339,389</u>	<u>344,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~7th December 2024~~ and were signed on its behalf by:

 J.E. Buchanan
Trustee

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>276</u>	<u>46</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,496	3,923	59,419
Investment income	<u>-</u>	<u>46</u>	<u>46</u>
Total	<u>55,496</u>	<u>3,969</u>	<u>59,465</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	60,281	2,854	63,135
Other	<u>360</u>	<u>-</u>	<u>360</u>
Total	<u>60,641</u>	<u>2,854</u>	<u>63,495</u>
NET INCOME/(EXPENDITURE)	(5,145)	1,115	(4,030)
Transfers between funds	<u>(291)</u>	<u>291</u>	<u>-</u>
Net movement in funds	(5,436)	1,406	(4,030)
RECONCILIATION OF FUNDS			
Total funds brought forward	336,821	11,304	348,125

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>331,385</u>	<u>12,710</u>	<u>344,095</u>
6. HERITAGE ASSETS			Total £
MARKET VALUE At 1 April 2023 and 31 March 2024			<u>375,764</u>
PROVISIONS At 1 April 2023			70,902
Charge for year			<u>7,878</u>
At 31 March 2024			<u>78,780</u>
NET BOOK VALUE At 31 March 2024			<u>296,984</u>
At 31 March 2023			<u>304,862</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Other debtors		<u>-</u>	<u>10,032</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Taxation and social security		(2,558)	-
Other creditors		<u>504</u>	<u>504</u>
		<u>(2,054)</u>	<u>504</u>
9. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.4.23 £	£	£
Unrestricted funds			
General fund	314,850	(7,982)	306,868
Reserve	<u>16,535</u>	<u>-</u>	<u>16,535</u>
	331,385	(7,982)	323,403
Restricted funds			
Pastor's remuneration fund	12,710	3,276	15,986
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>344,095</u>	<u>(4,706)</u>	<u>339,389</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,143	(65,125)	(7,982)
Restricted funds			
Restricted fund	1,417	(1,417)	-
Pastor's remuneration fund	<u>3,276</u>	<u>-</u>	<u>3,276</u>
	<u>4,693</u>	<u>(1,417)</u>	<u>3,276</u>
TOTAL FUNDS	<u><u>61,836</u></u>	<u><u>(66,542)</u></u>	<u><u>(4,706)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	327,771	(5,145)	(7,776)	314,850
Reserve	<u>9,050</u>	<u>-</u>	<u>7,485</u>	<u>16,535</u>
	336,821	(5,145)	(291)	331,385
Restricted funds				
Restricted fund	340	(631)	291	-
Pastor's remuneration fund	<u>10,964</u>	<u>1,746</u>	<u>-</u>	<u>12,710</u>
	<u>11,304</u>	<u>1,115</u>	<u>291</u>	<u>12,710</u>
TOTAL FUNDS	<u><u>348,125</u></u>	<u><u>(4,030)</u></u>	<u><u>-</u></u>	<u><u>344,095</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,496	(60,641)	(5,145)
Restricted funds			
Restricted fund	2,223	(2,854)	(631)
Pastor's remuneration fund	<u>1,746</u>	<u>-</u>	<u>1,746</u>
	<u>3,969</u>	<u>(2,854)</u>	<u>1,115</u>
TOTAL FUNDS	<u><u>59,465</u></u>	<u><u>(63,495)</u></u>	<u><u>(4,030)</u></u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	327,771	(13,127)	(7,776)	306,868
Reserve	<u>9,050</u>	<u>-</u>	<u>7,485</u>	<u>16,535</u>
	336,821	(13,127)	(291)	323,403
Restricted funds				
Restricted fund	340	(631)	291	-
Pastor's remuneration fund	<u>10,964</u>	<u>5,022</u>	<u>-</u>	<u>15,986</u>
	<u>11,304</u>	<u>4,391</u>	<u>291</u>	<u>15,986</u>
TOTAL FUNDS	<u><u>348,125</u></u>	<u><u>(8,736)</u></u>	<u><u>-</u></u>	<u><u>339,389</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,639	(125,766)	(13,127)
Restricted funds			
Restricted fund	3,640	(4,271)	(631)
Pastor's remuneration fund	<u>5,022</u>	<u>-</u>	<u>5,022</u>
	<u>8,662</u>	<u>(4,271)</u>	<u>4,391</u>
TOTAL FUNDS	<u><u>121,301</u></u>	<u><u>(130,037)</u></u>	<u><u>(8,736)</u></u>

10. RELATED PARTY DISCLOSURES

During the year under review there were no financial transactions with St Peters IPC Trust Corporation.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,560	59,419
Investment income		
Deposit account interest	<u>276</u>	<u>46</u>
Total incoming resources	61,836	59,465
EXPENDITURE		
Charitable activities		
Pastor's remuneration	37,000	35,000
Pensions	2,700	2,550
Pastor's books and conference	999	1,068
Deacon's Fund	400	950
Children's work	242	177
Worship resources	1,597	2,124
Parish events	603	650
Establishment costs	2,830	3,039
Travel and sundry expenses	140	110
Office costs	2,029	1,158
Denominational support	3,000	1,700
Toddlers Together - Mother and Toddler Group	1,357	-
Grants to institutions	<u>5,377</u>	<u>6,731</u>
	58,274	55,257
Support costs		
Other		
Amortisation of building	7,878	7,878
Governance costs		
Accountancy	<u>390</u>	<u>360</u>
Total resources expended	<u>66,542</u>	<u>63,495</u>
Net expenditure	<u>(4,706)</u>	<u>(4,030)</u>

This page does not form part of the statutory financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS BRANCH)

England & Wales - Charity number 287481

Accounts

REGISTERED CHARITY NUMBER: 287481

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We seek to encourage people in their Christian lives, explain the Christian faith to others, and demonstrate our faith in our actions. Our regular programme of events centres on our weekly Sunday worship services, which are also live streamed.

Significant activities

We hold regular Bible studies, prayer meetings, book discussions and evangelistic meetings. We had various special events, including a nativity event at Christmas. The church has also been used for funerals.

There are ongoing discussions with St Peters IPC Trust Corporation about the fabric of the building, and possible future development.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to the above, we continue to support a range of missionaries and Christian organisations. This has included targeted collections and support in response to the earthquake in Turkey and Syria.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £13,406 and £3,129 being £16,535.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order, controlled by the Synod of the International Presbyterian Church.

Recruitment and appointment of new trustees

Trustees are selected according to the Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the UK English Speaking Presbytery of the International Presbyterian Church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street
Liss
Hampshire
GU33 6JY

Trustees

J Raines
J Buchanan
J Silva

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

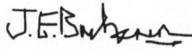
**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 4th December 2023 and signed on its behalf by:



J. E. Buchanan

Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 7/12/23

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,496	3,923	59,419	58,593
Investment income	2	<u>-</u>	<u>46</u>	<u>46</u>	<u>2</u>
Total		<u>55,496</u>	<u>3,969</u>	<u>59,465</u>	<u>58,595</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		60,281	2,854	63,135	61,603
Other		<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>
Total		<u>60,641</u>	<u>2,854</u>	<u>63,495</u>	<u>61,963</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(5,145)	1,115	(4,030)	(3,368)
		<u>(291)</u>	<u>291</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,436)	1,406	(4,030)	(3,368)
RECONCILIATION OF FUNDS					
Total funds brought forward		336,821	11,304	348,125	351,493
		<u>336,821</u>	<u>11,304</u>	<u>348,125</u>	<u>351,493</u>
TOTAL FUNDS CARRIED FORWARD		<u>331,385</u>	<u>12,710</u>	<u>344,095</u>	<u>348,125</u>

The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Heritage assets	6	304,862	-	304,862	312,740
CURRENT ASSETS					
Debtors	7	10,032	-	10,032	-
Cash at bank		<u>16,995</u>	<u>12,710</u>	<u>29,705</u>	<u>35,745</u>
		27,027	12,710	39,737	35,745
CREDITORS					
Amounts falling due within one year	8	<u>(504)</u>	-	<u>(504)</u>	<u>(360)</u>
NET CURRENT ASSETS		<u>26,523</u>	<u>12,710</u>	<u>39,233</u>	<u>35,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>331,385</u>	<u>12,710</u>	<u>344,095</u>	<u>348,125</u>
NET ASSETS		<u>331,385</u>	<u>12,710</u>	<u>344,095</u>	<u>348,125</u>
FUNDS	9				
Unrestricted funds				331,385	336,821
Restricted funds				<u>12,710</u>	<u>11,304</u>
TOTAL FUNDS				<u>344,095</u>	<u>348,125</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th December 2023... and were signed on its behalf by:

 J.E. Buchanan
.....
Trustee

The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>46</u>	<u>2</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,952	9,641	58,593
Investment income	<u>-</u>	<u>2</u>	<u>2</u>
Total	<u>48,952</u>	<u>9,643</u>	<u>58,595</u>
 EXPENDITURE ON			
Charitable activities			
Church Activities	52,302	9,301	61,603
Other	<u>360</u>	<u>-</u>	<u>360</u>
Total	<u>52,662</u>	<u>9,301</u>	<u>61,963</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(3,710)</u>	342	(3,368)
	<u>3,840</u>	<u>(3,840)</u>	<u>-</u>
Net movement in funds	130	(3,498)	(3,368)
 RECONCILIATION OF FUNDS			
Total funds brought forward	336,691	14,802	351,493

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>336,821</u>	<u>11,304</u>	<u>348,125</u>
6. HERITAGE ASSETS			Total £
MARKET VALUE At 1 April 2022 and 31 March 2023			<u>375,764</u>
PROVISIONS At 1 April 2022			63,024
Charge for year			<u>7,878</u>
At 31 March 2023			<u>70,902</u>
NET BOOK VALUE At 31 March 2023			<u>304,862</u>
At 31 March 2022			<u>312,740</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Other debtors		<u>10,032</u>	<u>-</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Other creditors		<u>504</u>	<u>360</u>
9. MOVEMENT IN FUNDS			
	At 1.4.22	Net movement in funds	Transfers between funds
	£	£	£
Unrestricted funds			At 31.3.23
General fund	327,771	(5,145)	(7,776)
Reserve	<u>9,050</u>	<u>-</u>	<u>7,485</u>
	336,821	(5,145)	(291)
Restricted funds			At
Restricted fund	340	(631)	291
Pastor's remuneration fund	<u>10,964</u>	<u>1,746</u>	<u>-</u>
	<u>11,304</u>	<u>1,115</u>	<u>291</u>
TOTAL FUNDS	<u>348,125</u>	<u>(4,030)</u>	<u>-</u>
			<u>344,095</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,496	(60,641)	(5,145)
Restricted funds			
Restricted fund	2,223	(2,854)	(631)
Pastor's remuneration fund	<u>1,746</u>	<u>-</u>	<u>1,746</u>
	<u>3,969</u>	<u>(2,854)</u>	<u>1,115</u>
TOTAL FUNDS	<u>59,465</u>	<u>(63,495)</u>	<u>(4,030)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	327,641	(3,710)	3,840	327,771
Reserve	<u>9,050</u>	<u>-</u>	<u>-</u>	<u>9,050</u>
	336,691	(3,710)	3,840	336,821
Restricted funds				
Restricted fund	-	340	-	340
Pastor's remuneration fund	<u>14,802</u>	<u>2</u>	<u>(3,840)</u>	<u>10,964</u>
	<u>14,802</u>	<u>342</u>	<u>(3,840)</u>	<u>11,304</u>
TOTAL FUNDS	<u>351,493</u>	<u>(3,368)</u>	<u>-</u>	<u>348,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,952	(52,662)	(3,710)
Restricted funds			
Restricted fund	4,703	(4,363)	340
Pastor's remuneration fund	<u>4,940</u>	<u>(4,938)</u>	<u>2</u>
	<u>9,643</u>	<u>(9,301)</u>	<u>342</u>
TOTAL FUNDS	<u>58,595</u>	<u>(61,963)</u>	<u>(3,368)</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	327,641	(8,855)	(3,936)	314,850
Reserve	<u>9,050</u>	<u>-</u>	<u>7,485</u>	<u>16,535</u>
	336,691	(8,855)	3,549	331,385
Restricted funds				
Restricted fund	-	(291)	291	-
Pastor's remuneration fund	<u>14,802</u>	<u>1,748</u>	<u>(3,840)</u>	<u>12,710</u>
	<u>14,802</u>	<u>1,457</u>	<u>(3,549)</u>	<u>12,710</u>
TOTAL FUNDS	<u>351,493</u>	<u>(7,398)</u>	<u>-</u>	<u>344,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,448	(113,303)	(8,855)
Restricted funds			
Restricted fund	6,926	(7,217)	(291)
Pastor's remuneration fund	<u>6,686</u>	<u>(4,938)</u>	<u>1,748</u>
	<u>13,612</u>	<u>(12,155)</u>	<u>1,457</u>
TOTAL FUNDS	<u>118,060</u>	<u>(125,458)</u>	<u>(7,398)</u>

10. RELATED PARTY DISCLOSURES

During the year under review there were no financial transactions with St Peters IPC Trust Corporation.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,419	58,593
Investment income		
Deposit account interest	<u>46</u>	<u>2</u>
Total incoming resources	59,465	58,595
EXPENDITURE		
Charitable activities		
Pastor's remuneration	35,000	33,330
Pensions	2,550	2,348
Pastor's books and conference	1,068	927
Deacon's Fund	950	1,593
Children's work	177	119
Worship resources	2,124	653
Parish events	650	292
Establishment costs	3,039	2,663
Travel and sundry expenses	110	93
Office costs	1,014	1,454
Denominational support	1,700	1,700
Grants to institutions	<u>6,731</u>	<u>8,553</u>
	55,113	53,725
Support costs		
Management		
Advertising	144	-
Other		
Amortisation of building	7,878	7,878
Governance costs		
Accountancy	<u>360</u>	<u>360</u>
Total resources expended	<u>63,495</u>	<u>61,963</u>
Net expenditure	<u>(4,030)</u>	<u>(3,368)</u>

This page does not form part of the statutory financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS BRANCH)

England & Wales - Charity number 287481

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Statement of Financial Activities	4
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INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary objects are to hold regular public worship services, teach and preach the Scriptures, reach out to those in the community so that they may come to believe and join the church family, and support a variety of missionary work around the world.

Significant activities

We have been gradually returning to a full programme of activities and events following the Covid-19 pandemic. We seek to encourage people in their Christian lives, and explain the Christian faith to others.

Our services have been in person, but also live streamed. Various services and events were held over Christmas, notably a family nativity with animals from a local farm.

We have held Bible studies, book discussions and evangelistic meetings - both in person and utilising online conferencing. The church has been used for funerals.

The church officers have also been involved in discussions with St Peters IPC Trust Corporation about the heating and fabric of the building, and possible future development.

Charitable Activities

In addition to what is above, we continue to support a range of missionaries and Christian organisations. This has included targeted collections and support in response to the Ukraine war.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £13,531 and £3,083 being £16,614.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order.

Recruitment and appointment of new trustees

Trustees are selected according to the First IPC Presbytery of England Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the First IPC Presbytery of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street
Liss
Hampshire
GU33 6JY

Trustees

J Raines
J Buchanan
J Silva

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

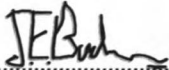
**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on ~~..5th December 2022~~ and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:5/12/2022.....

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,952	9,641	58,593	57,090
Investment income	2	-	2	2	8
Total		<u>48,952</u>	<u>9,643</u>	<u>58,595</u>	<u>57,098</u>
 EXPENDITURE ON					
Charitable activities					
Church Activities		52,302	9,301	61,603	57,954
Other		360	-	360	-
Total		<u>52,662</u>	<u>9,301</u>	<u>61,963</u>	<u>57,954</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	8	(3,710) 3,840	342 (3,840)	(3,368) -	(856) -
Net movement in funds		130	(3,498)	(3,368)	(856)
 RECONCILIATION OF FUNDS					
Total funds brought forward		336,691	14,802	351,493	352,349
TOTAL FUNDS CARRIED FORWARD		<u><u>336,821</u></u>	<u><u>11,304</u></u>	<u><u>348,125</u></u>	<u><u>351,493</u></u>

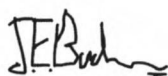
The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Heritage assets	6	312,740	-	312,740	320,618
CURRENT ASSETS					
Cash at bank		24,441	11,304	35,745	31,235
CREDITORS					
Amounts falling due within one year	7	(360)	-	(360)	(360)
NET CURRENT ASSETS		<u>24,081</u>	<u>11,304</u>	<u>35,385</u>	<u>30,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		336,821	11,304	348,125	351,493
NET ASSETS		<u>336,821</u>	<u>11,304</u>	<u>348,125</u>	<u>351,493</u>
FUNDS	8				
Unrestricted funds				336,821	336,691
Restricted funds				11,304	14,802
TOTAL FUNDS				<u>348,125</u>	<u>351,493</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2022
and were signed on its behalf by:



.....
Trustee

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	2	8
	<u> </u>	<u> </u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,689	5,401	57,090
Investment income	<u>-</u>	<u>8</u>	<u>8</u>
Total	<u>51,689</u>	<u>5,409</u>	<u>57,098</u>
 EXPENDITURE ON			
Charitable activities			
Church Activities	<u>56,554</u>	<u>1,400</u>	<u>57,954</u>
 NET INCOME/(EXPENDITURE)	 (4,865)	 4,009	 (856)
 RECONCILIATION OF FUNDS			
Total funds brought forward	341,556	10,793	352,349
 TOTAL FUNDS CARRIED FORWARD	 <u>336,691</u>	 <u>14,802</u>	 <u>351,493</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	375,764
PROVISIONS	
At 1 April 2021	55,146
Charge for year	7,878
At 31 March 2022	63,024
NET BOOK VALUE	
At 31 March 2022	312,740
At 31 March 2021	320,618

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	360	360

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	327,641	(3,710)	3,840	327,771
Reserve	9,050	-	-	9,050
	336,691	(3,710)	3,840	336,821
Restricted funds				
Restricted fund	-	340	-	340
Pastor's remuneration fund	14,802	2	(3,840)	10,964
	14,802	342	(3,840)	11,304
TOTAL FUNDS	351,493	(3,368)	-	348,125

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,952	(52,662)	(3,710)
Restricted funds			
Restricted fund	4,703	(4,363)	340
Pastor's remuneration fund	4,940	(4,938)	2
	9,643	(9,301)	342
TOTAL FUNDS	58,595	(61,963)	(3,368)

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	334,506	(4,865)	(2,000)	327,641
Reserve	7,050	-	2,000	9,050
	<u>341,556</u>	<u>(4,865)</u>	<u>-</u>	<u>336,691</u>
Restricted funds				
Pastor's remuneration fund	10,793	4,009	-	14,802
	<u>10,793</u>	<u>4,009</u>	<u>-</u>	<u>14,802</u>
TOTAL FUNDS	<u>352,349</u>	<u>(856)</u>	<u>-</u>	<u>351,493</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,689	(56,554)	(4,865)
Restricted funds			
Pastor's remuneration fund	5,409	(1,400)	4,009
	<u>5,409</u>	<u>(1,400)</u>	<u>4,009</u>
TOTAL FUNDS	<u>57,098</u>	<u>(57,954)</u>	<u>(856)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	334,506	(8,575)	1,840	327,771
Reserve	7,050	-	2,000	9,050
	<u>341,556</u>	<u>(8,575)</u>	<u>3,840</u>	<u>336,821</u>
Restricted funds				
Restricted fund	-	340	-	340
Pastor's remuneration fund	10,793	4,011	(3,840)	10,964
	<u>10,793</u>	<u>4,351</u>	<u>(3,840)</u>	<u>11,304</u>
TOTAL FUNDS	<u>352,349</u>	<u>(4,224)</u>	<u>-</u>	<u>348,125</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,641	(109,216)	(8,575)
Restricted funds			
Restricted fund	4,703	(4,363)	340
Pastor's remuneration fund	10,349	(6,338)	4,011
	<u>15,052</u>	<u>(10,701)</u>	<u>4,351</u>
TOTAL FUNDS	<u>115,693</u>	<u>(119,917)</u>	<u>(4,224)</u>

9. RELATED PARTY DISCLOSURES

During the year under review the Church continued to reimburse St Peters IPC Trust Corporation for various establishment expenses and made a grant of £1200 to the Trust.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,593	57,090
Investment income		
Deposit account interest	2	8
Total incoming resources	<u>58,595</u>	<u>57,098</u>
EXPENDITURE		
Charitable activities		
Pastor's remuneration	33,330	33,000
Pensions	2,348	2,100
Pastor's books and conference	927	196
Deacon's Fund	1,593	600
Children's work	119	109
Worship resources	653	1,627
Parish events	292	-
Establishment costs	2,663	2,739
Travel and sundry expenses	93	63
Office costs	1,454	902
Denominational support	1,700	1,300
Grants to institutions	8,553	7,080
	<u>53,725</u>	<u>49,716</u>
Support costs		
Other		
Amortisation of building	7,878	7,878
Governance costs		
Accountancy	360	360
Total resources expended	<u>61,963</u>	<u>57,954</u>
Net expenditure	<u><u>(3,368)</u></u>	<u><u>(856)</u></u>

This page does not form part of the statutory financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS BRANCH)

England & Wales - Charity number 287481

Accounts

REGISTERED CHARITY NUMBER: 287481

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

**B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP**

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church's primary objects are to hold regular public worship services, teach and preach the Scriptures, reach out to those in the community so that they may come to believe and join the church family, and support a variety of missionary work around the world.

Significant activities

Our activities this year have, of course, been significantly affected by the Covid-19 pandemic. In line with government guidance, the building was shut between March and July 2020, with services being held online. Since then, we have reopened for public worship services, seeking to minimise the risk of spreading Covid, and navigating the changing restrictions.

Several special services were held to mark Harvest, Christmas and Easter, which brought some visitors to the church. We also ran a successful 'live nativity' event at the local playing field.

Through this year we have offered practical support to those in our congregation and wider community in need due to isolation or vulnerability. A new initiative has seen increased engagement with the community - sending gifts into local care homes.

We seek to encourage people in their Christian lives, and explain the Christian faith to others. To that end, we have maintained a programme of Bible studies, prayer meetings and other discussions using online platforms,

Charitable Activities

In addition to what is above, we continue to support a range of missionaries and Christian organisations - both locally and around the world. We have held several specific collections for worthy causes.

FINANCIAL REVIEW

Reserves policy

Our aim is to keep 3 months expenditure in reserve per BCO 6.5.1 plus an additional month of budgeted employment costs. This equates to £13,344 and £3,075 being £16,419.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Declaration of Constitution and Book of Church Order.

Recruitment and appointment of new trustees

Trustees are selected according to the First IPC Presbytery of England Book of Church Order, nominated by the local congregation and examined and elected by presbytery.

Wider network

The Church is part of the First IPC Presbytery of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

287481

Principal address

Church Street

Liss

Hampshire

GU33 6JY

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

J Raines (appointed 23.7.20)

J Buchanan

J Silva

Independent Examiner

B20 Limited

Chartered Certified Accountants

Charwell House

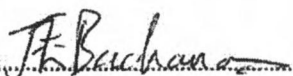
Wilsom Road

Alton

Hampshire

GU34 2PP

Approved by order of the board of trustees on14th October 2021..... and signed on its behalf by:


.....

Trustee

**Independent Examiner's Report to the Trustees of
INTERNATIONAL PRESBYTERIAN CHURCH (LISS)**

Independent examiner's report to the trustees of INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

I report to the charity trustees on my examination of the accounts of INTERNATIONAL PRESBYTERIAN CHURCH (LISS) (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilson Road
Alton
Hampshire
GU34 2PP

Date: 19/10/2021 ,

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,689	5,401	57,090	51,822
Investment income	2	-	8	8	31
Other income		-	-	-	590
Total		<u>51,689</u>	<u>5,409</u>	<u>57,098</u>	<u>52,443</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		56,554	1,400	57,954	54,607
Other		-	-	-	360
Total		<u>56,554</u>	<u>1,400</u>	<u>57,954</u>	<u>54,967</u>
NET INCOME/(EXPENDITURE)		<u>(4,865)</u>	<u>4,009</u>	<u>(856)</u>	<u>(2,524)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		341,556	10,793	352,349	354,873
TOTAL FUNDS CARRIED FORWARD		<u><u>336,691</u></u>	<u><u>14,802</u></u>	<u><u>351,493</u></u>	<u><u>352,349</u></u>

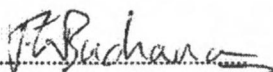
The notes form part of these financial statements

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Heritage assets	6	320,618	-	320,618	328,496
CURRENT ASSETS					
Cash at bank		16,433	14,802	31,235	24,213
CREDITORS					
Amounts falling due within one year	7	(360)	-	(360)	(360)
NET CURRENT ASSETS		<u>16,073</u>	<u>14,802</u>	<u>30,875</u>	<u>23,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,691</u>	<u>14,802</u>	<u>351,493</u>	<u>352,349</u>
NET ASSETS		<u><u>336,691</u></u>	<u><u>14,802</u></u>	<u><u>351,493</u></u>	<u><u>352,349</u></u>
FUNDS	8				
Unrestricted funds				336,691	341,556
Restricted funds				14,802	10,793
TOTAL FUNDS				<u><u>351,493</u></u>	<u><u>352,349</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th October 2021 and were signed on its behalf by:


Trustee

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	8	31
	<u>8</u>	<u>31</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,482	8,340	51,822
Investment income	-	31	31
Other income	590	-	590
Total	<u>44,072</u>	<u>8,371</u>	<u>52,443</u>
 EXPENDITURE ON			
Charitable activities			
Church Activities	44,207	10,400	54,607
Other	360	-	360
Total	<u>44,567</u>	<u>10,400</u>	<u>54,967</u>
NET INCOME/(EXPENDITURE)	<u>(495)</u>	<u>(2,029)</u>	<u>(2,524)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	342,051	12,822	354,873
TOTAL FUNDS CARRIED FORWARD	<u><u>341,556</u></u>	<u><u>10,793</u></u>	<u><u>352,349</u></u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>375,764</u>
PROVISIONS	
At 1 April 2020	47,268
Charge for year	<u>7,878</u>
At 31 March 2021	<u>55,146</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>320,618</u></u>
At 31 March 2020	<u><u>328,496</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	<u>360</u>	<u>360</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	334,506	(4,865)	(2,000)	327,641
Reserve	<u>7,050</u>	<u>-</u>	<u>2,000</u>	<u>9,050</u>
	341,556	(4,865)	-	336,691
Restricted funds				
Pastor's remuneration fund	10,793	4,009	-	14,802
TOTAL FUNDS	<u><u>352,349</u></u>	<u><u>(856)</u></u>	<u><u>-</u></u>	<u><u>351,493</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,689	(56,554)	(4,865)
Restricted funds			
Pastor's remuneration fund	5,409	(1,400)	4,009
TOTAL FUNDS	<u><u>57,098</u></u>	<u><u>(57,954)</u></u>	<u><u>(856)</u></u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	337,001	(495)	(2,000)	334,506
Reserve	5,050	-	2,000	7,050
	<u>342,051</u>	<u>(495)</u>	<u>-</u>	<u>341,556</u>
Restricted funds				
Pastor's remuneration fund	12,822	(2,029)	-	10,793
	<u>12,822</u>	<u>(2,029)</u>	<u>-</u>	<u>10,793</u>
TOTAL FUNDS	<u>354,873</u>	<u>(2,524)</u>	<u>-</u>	<u>352,349</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,072	(44,567)	(495)
Restricted funds			
Pastor's remuneration fund	8,371	(10,400)	(2,029)
	<u>8,371</u>	<u>(10,400)</u>	<u>(2,029)</u>
TOTAL FUNDS	<u>52,443</u>	<u>(54,967)</u>	<u>(2,524)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	337,001	(5,360)	(4,000)	327,641
Reserve	5,050	-	4,000	9,050
	<u>342,051</u>	<u>(5,360)</u>	<u>-</u>	<u>336,691</u>
Restricted funds				
Pastor's remuneration fund	12,822	1,980	-	14,802
	<u>12,822</u>	<u>1,980</u>	<u>-</u>	<u>14,802</u>
TOTAL FUNDS	<u>354,873</u>	<u>(3,380)</u>	<u>-</u>	<u>351,493</u>

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,761	(101,121)	(5,360)
TOTAL FUNDS	=====	=====	=====

9. RELATED PARTY DISCLOSURES

During the year under review the Church continued to reimburse St Peters IPC Trust Corporation for establishment expenses.

INTERNATIONAL PRESBYTERIAN CHURCH (LISS)

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,090	51,822
Investment income		
Deposit account interest	8	31
Other income		
Weddings and funerals	-	590
Total incoming resources	<u>57,098</u>	<u>52,443</u>
EXPENDITURE		
Charitable activities		
Pastor's remuneration	33,000	33,363
Pensions	2,100	2,100
Pastor's books and conference	196	323
Deacon's Fund	600	200
Children's work	109	208
Worship resources	1,627	1,628
Establishment costs	2,739	2,379
Travel and sundry expenses	63	1,157
Office costs	902	569
Denominational support	1,300	1,300
Grants to institutions	7,080	3,502
	<u>49,716</u>	<u>46,729</u>
Support costs		
Other		
Heritage asset 1	7,878	7,878
Governance costs		
Accountancy and legal fees	360	360
Total resources expended	<u>57,954</u>	<u>54,967</u>
Net expenditure	<u><u>(856)</u></u>	<u><u>(2,524)</u></u>

This page does not form part of the statutory financial statements