

## **24<sup>th</sup> Ipswich Scout Group**

### **Treasurers report 2023 2024**

Once again our accounts have been prepared on the simple income and expenditure basis which is straightforward to understand.

We do need to report our accounts to the Charity Commission, this can be completed online, as our accounts are quite straightforward and our income and expenditure fall within their guidelines for straightforward submission.

The following report details the major income and expenditure for the year, it is worth summarising a few points. These should be read in conjunction with the balance sheet.

Looking at the balance sheet indicates a loss of £16,150.97, however this does not allow for the fact we transferred £32,000 to our interest-bearing account, therefore overall the group had excess income of £15,849.03 over our costs.

#### **EXPENDITURE**

The balance sheet which follows and should be considered part of the report shows all our income and expenditure over the last 12 months, however I feel some items are worth providing a little more detail.

Activities Subs and Section Expenses	This includes £1,906.50 for purchase of a new Bungalow mess tent with ground sheet and 2 dining shelters
Leader training at Hallowtree	One of our leaders took part in a training course for our own air rifles so they could supervise our members at a cost of £142.50.
The balance was for normal Scouting activities, partly covered by members contributions where required.	
Membership	Each year all Scout groups pay money to Scout HQ, Suffolk County and Wolsey District as a membership fee.
Insurance	This year a reduction in cost was negotiated with our insurers reducing the total cost by just under £500.

All other expenditure shown is for the normal running costs of the group.

Our business rates bill is reduced as part of a concession to us as a charity .

#### **INCOME**

Once again our main income is from hall hires with an increase from £20,721.03 to £24,121.56, as last year some regular hirers have left while we have several new ones. Individual and "one-off" hires for a few weeks have been more prevalent.

We do need to be aware that our other income is from fund raising events is very limited and we are heavily reliant on this source.

As last year, activities and section subs have increased, which reflects our increase in members.

Our solar electric income has reduced by fractionally under £200, this is to be expected with energy being diverted to our battery installation rather than fed back to the national grid.

A claim for Gift Aid based on subs paid by members has been submitted but at the moment no payment has been received, the expected amount is just over £600.

### **Other Notes**

Income from Hall hires remains our major source of income and with a variety of regular hirers there is no reason to suspect this will not continue.

Apart from Quiz nights our only other income last year was from sale of rags from the collection bin in our car park and our participation in the New Year dance at Clopton Village Hall, an event we will not be part of for the future.

We hold a reserve fund to meet unexpected expenses, with an increase in interest rates this is now providing income with no action required by the group, therefore an additional £32,000 has been moved to this account, if required at any time there are no restrictions on transferring it back to our main account.

With the increase in sophistication of our HQ, including solar, air source heat pumps, CCTV and now our battery installation it is expected our maintenance costs will increase in the future. This is difficult to quantify but the Trustee Management team are aware of this and expect to make suitable plans to work with for the future.

With the regular income from hall hires, the group remains in a strong financial position, but do need to be aware of potential increased costs.

Keith Smith

Group Treasurer

A handwritten signature in black ink, appearing to read 'K. Smith', is written over a light grey rectangular background.

<u>24th Ipswich Scout Group No 1 Account</u>		<u>No 2 Account</u>	<u>Item</u>	<u>Amount</u>
<u>Year 2023 to 2024</u>				Year 2021 to
<u>INCOME</u>				<u>£2,022.00</u>
Hall Hire	£24,121.56	Bank Interest		
M'Ship refund	£0.00	Opening balance		£20,030.45
Donations	£23.75	07/03/2024	Transfer From No1 account	£32,000.00
Grants	£0.00	05/06/2023		£40.17
Solar Electric	£980.76	04/09/2023		£53.78
Activities & Section Subs	£6,497.33	04/12/2023		£70.08
Sale of equip.	£0.00	04/03/2024		£75.52
Fund Raising	£1,279.60			
Water & Sewage	£0.00			
Equipment Badges & Books	£0.00			
Uncleared out of Date Cheques	£0.00			
Bank Interest	£0.00			
Gift Aid	£0.00			
Ins Claim	£0.00			
HQ Maintenance	£0.00			
Any income 2	£0.00			
Any income 3	£0.00			
<b>Total</b>	<b>£32,903.00</b>		<b>£0.00</b>	<b>£239.55</b>
<u>Expenditure</u>			Current amount	£52,270.00
Hall maint & Repairs	£1,548.42			
Badges Books & Scarves	£865.14			
Activities Subs & Section Equipment	£4,758.36			
Electric	£1,868.63			
Water	£671.39			
Rates	£148.70			
Insurance	£1,447.33			
Telecoms	£375.35			
Fund Raising	£0.00			
Admin	£566.29			
Adverts & Website	£467.00			
Transfer to No 2 A/c	£32,000.00			
New Year Dance	£301.00			
Membership	£2,809.00			
Xmas fair	£0.00			
Waste Removal	£261.36			
Covid Supplies	£0.00			
HQ Cleaner	£966.00			
<b>Total</b>	<b>£49,053.97</b>			<b>£0.00</b>
<u>Income/Loss over expenses</u>				
	<b>-£16,150.97</b>			
<u>Opening Bank balance</u>				
	£41,415.19			
Plus Profit/Loss				
	<b>-£16,150.97</b>			
<b>Total</b>				
	<b>£25,264.22</b>			
-				
Uncleared Income Cheques	£132.00			
Uncleared Stand Orders	£0.00			
Uncleared Banked cash	£0.00			
<b>Total (included in above)</b>	<b>£132.00</b>			
-				
Uncleared outgoing cheques	£1,906.50			
Stand Orders	£0.00			
<b>Total (included in above)</b>	<b>£1,906.50</b>			
Bank Balance at 4 April 2024				
	£26,780.02			
Petty cash held				
	£105.54			
No 2 Account - High Interest				
	<u>£52,270.00</u>			
<b>Total</b>				
	<b>£79,155.56</b>			
Less Uncleared expenses				
	£1,906.50			
<b>Available Funds</b>				
	<b>£77,249.06</b>			
Outstanding Amounts to pay				
-				
<b>Total</b>				
	<b>£0.00</b>			

<b>24th Ipswich Scout Group No 1 Account</b>		<b>No 2 Account</b>	<b>Item</b>	<b>Amount</b>
<b><u>Year 2023 to 2024</u></b>				2023 to 2024
<b><u>INCOME</u></b>				
Hall Hire	£25,339.68			
M'Ship refund	£0.00	Opening balance		£20,030.45
Donations	£23.75	07/03/2024	Transfer From No1 account	£32,000.00
Grants	£0.00	05/06/2023		£40.17
Solar Electric	£980.76	04/09/2023		£53.78
Activities & Section Subs	£6,773.42	04/12/2023		£70.08
Sale of equip.	£0.00	04/03/2024		£75.52
Fund Raising	£1,430.72			
Water & Sewage	£0.00			
Equipment Badges & Books	£0.00			
Uncleared out of Date Cheques	£0.00			
Bank Interest	£239.55			
Gift Aid	£0.00			
Ins Claim	£0.00			
HQ Maintenance	£0.00			
Any income 2	£0.00			
Any income 3	£0.00			
	-			-
<b><u>Total</u></b>	<b><u>£34,787.88</u></b>		<b><u>Interest</u></b>	<b><u>£239.55</u></b>
<b><u>Expenditure</u></b>			<b>Total balance</b>	<b>£52,270.00</b>
Hall maint & Repairs	£1,548.42			
Badges Books & Scarves	£865.14			
Activities Subs & Section Equipment	£4,958.36			
Electric	£1,868.63			
Water	£795.55			
Rates	£148.70			
Insurance	£1,447.33			
Telecoms	£375.35			
Fund Raising	£0.00			
Admin	£566.29			
Adverts & Website	£539.25			
Transfer to No 2 A/c	£32,000.00			
New Year Dance	£301.00			
Membership	£2,809.00			
Xmas fair	£0.00			
Waste Removal	£261.36			
Covid Supplies	£0.00			
HQ Cleaner	£966.00			
<b><u>Total</u></b>	<b><u>£49,450.38</u></b>			-
<b><u>Income over expenses</u></b>	<b>-£14,662.50</b>			
<b><u>Opening Bank balance</u></b>	<b>£40,448.24</b>			

Plus Profit	<u>-£14,662.50</u>			
<b><u>Total</u></b>	<b>£25,785.74</b>			
-				
Uncleared Income Cheques	£132.00			
Uncleared Stand Orders	£2,400.89			
Uncleared Banked cash	£0.00			
<b>Total (included in above)</b>	<b>£2,532.89</b>			
-				
Uncleared outgoing cheques	£1,906.50			
Stand Orders	£124.16			
<b>Total (included in above)</b>	<b>£2,030.66</b>			
Bank Balance at 19 Feb 2020	£26,780.02			
Petty cash held	£105.54			
No 2 Account - High Interest	<u>£52,270.00</u>			
<b><u>Total</u></b>	<b><u>£79,155.56</u></b>			
Less Uncleared expenses	£2,030.66			
<b><u>Available Funds</u></b>	<b>£77,124.90</b>			

## Independent examiner's report to the trustees of 24<sup>th</sup> Ipswich Scout Group

I report to the trustees on my examination of the accounts of the 24<sup>th</sup> Ipswich Scout Group for the year ended 4<sup>th</sup> April 2023.

### Responsibilities and basis of report

As the charity trustees of the 24<sup>th</sup> Ipswich Scout Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

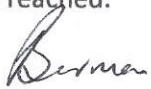
I report in respect of my examination of the 24<sup>th</sup> Ipswich Scout Group accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Bill Bulman

Address:

281 HENLEY LN IPSWICH

Date

28/5/24