

# **24<sup>th</sup> Ipswich Scout Group**

## **Treasurers report 2021 2022**

Once again our accounts have been prepared on the simple income and expenditure basis which is straightforward to understand.

We do need to report our accounts to the Charity Commission, this can be completed online, as our accounts are quite straightforward and our income and expenditure is relatively low.

The following report details the major income and expenditure for the year, it is worth summarising a few points. These should be read in conjunction with the balance sheet.

Expenditure on the groups headquarters continues to be one of our major items, although this year it is considerably lower than last year at £6,084.62 compared to £26,377.70, last year included £24,693.60 paid to DC Construction for refurbishment of the main hall roof. One of the major items this year was replacement windows at £2,983 which should not need to be repeated and £1,052 to Protect and Detect for upgrades to the CCTV system

Our other expenditure is very much in line with expectations.

It is worth mentioning here our electricity costs, we currently have a longer-term fixed rate deal, arranged in 2020 this expires in March 2024 so we are sheltered from the recent increases. Our solar panels provided income of £1,121.52 while our electricity payments totalled £1,177.12 leaving us with a net cost of only £55.60. This is unlikely to be repeated in following years as our electric costs were reduced considerably due to a lack of section meetings and use by our hirers.

Government grants have also been available over the last 12 months, wherever available we have applied for all these and received £17,384.49, no further grants are expected to be available.

Fund raising is still to the group with the main income coming from hall hires, due to the pandemic these have been restricted with very few private hires to individuals in the early part of the financial year, however with the relaxation in Covid rules this has changed in recent months with new regular hirers adding to our income, overall our income from hires was £17,886.10 compared with £7,112.50 in the previous year, however this did include £4,550 from Raedwald Trust, an educational body using our premises during the pandemic, this income will not be repeated

Fund raising is no longer a major source of income, with the end of jumble sales and Christmas fair the total income was £644.75, while quiz nights have resumed it is not expected that fund raising will provide a major source of income in the foreseeable future.

A membership fee to Scout HQ of £1,584 for group members was paid but had not cleared our account by the date the accounts closed, this is normally covered from payments of subs.

Our Cheaperwaste contract for rubbish removal proved problematic with payments varying each month and no explanation of how these were calculated, research indicated this was a problem with this company and they were very expensive. After negotiation our contract was ended early and replaced with a contact with Wastesaver, a division of Ipswich Borough Council, this has proved efficient and

our bin is roughly twice the size and the total cost for 12 months being £217.80, a considerable saving.

Rates - Last year these were waived from August as part of their financial support from Ipswich Borough Council, in total we only paid £201.35. This discount has been continued for the following year (2022/23).

Due to these grants, a considerable increase in hall hire fees and lower expenses in other areas our financial resources have increased considerably over the last year, our balance sheet shows a Bank balance of £65,093.23 with outstanding payments of £1,762.

We hold a reserve fund to meet unexpected expenses, at the start of the year this was £2,000, it has now been increased to £10,000 with interest it stands at £10,008.09.

Overall the group remains in a strong financial position.

Keith Smith  
Group Treasurer

A handwritten signature in black ink, appearing to read 'K Smith', is written over a light grey rectangular background.

## **24th Ipswich Scout Group**

**Income And Expenditure 5 April 2021 to**

**4 April 2022**

**Year 2020 to 2021**

### **INCOME**

Hall Hire	£17,886.10	£7,112.50
Subs etc	£543.36	£1,017.44
M'Ship refund	£10.00	£160.00
Donations	£25.00	
Grants	£17,384.49	£20,708.00
Solar Electric	£1,121.52	£369.95
Activities & Section Subs	£1,005.00	£100.00
Sale of equip.	£0.00	£0.00
Fund Raising	£644.75	£292.68
Water	£0.00	£0.00
Sale of equip.	£0.00	£0.00
Uncleared out of Date Cheques	£0.00	£0.00
Bank Interest	£0.00	£0.00
Gift Aid	£0.00	£120.65
T Shirts	£0.00	
Xmas Fair	£0.00	
Ins Claim	£0.00	
Covid supplies	£0.00	£20.00
Any income 2	£0.00	
Any income 3	£0.00	

**£29,901.22**

### **Total**

**£38,620.22**

### **Expenditure**

Hall maint & Repairs	£6,084.62	£26,377.70
Badges Books & Scarves	£478.18	£0.00
Activities & Section Equipment	£776.47	£130.98
Electric	£1,177.12	£690.15
Water	£196.93	£525.35
Rates	£201.35	£0.00
Insurance	£1,946.98	£1,838.52
Telecoms	£278.40	£345.92
Fund Raising	£0.00	£0.00
Admin	£171.65	£165.08
Adverts & Website	£32.00	£32.00
Transfer to No 2 A/c	£8,000.00	£0.00
Loan repayment	£0.00	£0.00
New Year Dance	£0.00	£0.00
Membership	£1,584.00	£2,570.00
T Shirts	£0.00	
Xmas fair	£0.00	
Waste Removal	£681.16	£885.72
Covid Supplies	£0.00	£557.73
HQ Cleaner	£560.00	£640.00

### **Total**

**£22,168.86**

**£34,759.15**

### **Income over expenses**

**£16,451.36**

<b><u>Opening Bank balance</u></b>	£40,448.24
Plus Profit	<u>£16,451.36</u>
<b><u>Total</u></b>	<b>£56,899.60</b>

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Uncleared Income	
Cheques	£214.00
Uncleared Stand Orders	£674.32
Uncleared Banked cash	£0.00
<b>Total (included in above)</b>	<b>£888.32</b>

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Uncleared outgoing	
cheques	£1,762.00
Stand Orders	£0.00
<b>Total (included in above)</b>	<b>£1,762.00</b>

Bank Balance at 19 Feb 2020	£55,458.83
Petty cash held	£388.31
Contingency account	<u>£10,008.09</u>
<b><u>Total</u></b>	<u>£65,855.23</u>
Less Uncleared expenses	£1,762.00
<b><u>Available Funds</u></b>	<b>£64,093.23</b>
Outstanding Amounts to pay	

Total	-	<u>£0.00</u>
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Net Available funds	£64,093.23
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## Independent examiner's report to the trustees of 24<sup>th</sup> Ipswich Scout Group

I report to the trustees on my examination of the accounts of the 24<sup>th</sup> Ipswich Scout Group for the year ended 4<sup>th</sup> April 2022.

### Responsibilities and basis of report

As the charity trustees of the 24<sup>th</sup> Ipswich Scout Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

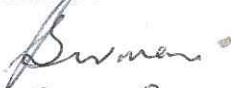
I report in respect of my examination of the 24<sup>th</sup> Ipswich Scout Group accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Bill Burman

Address:

281 WENTLEY RD IPSWICH

Date

12.5.2022