

24th Ipswich Scout Group

Treasurers report 2020 2021

Once again our accounts have been prepared on the simple income and expenditure basis which is straightforward to understand.

We do need to report our accounts to the Charity Commission, this can be completed online, as our accounts are quite straightforward and our income and expenditure is relatively low.

The following report details the major income and expenditure and also provides details for the year, it is worth summarising a few major points. This should be read in conjunction with the balance sheet.

Expenditure on the groups headquarters continues to be one of our major items, in the last year this has totalled £26,377.70, the major item was £24,693.60 paid to DC Construction for refurbishment of the main hall roof, an item that requires periodic maintenance but should not need any further work for 10 years when similar refurbishment may be required. Part of this cost was met by grants totalling £11,423 from Ipswich Borough Council and Ipswich Housing which were received in the previous financial year.

Our reserve fund to meet unexpected expenses remains at £2,000 and we expect to top this up by a further £1,000 during this financial year. No topping up was done during this last financial year, this was deferred as we did not know what the total costs for repair of the roof and other work may be.

Fund raising is vitally important to the group with the main income coming from hall hires, due to the pandemic these have been restricted with very few private hires to individuals. However we were successful in obtaining a contract with Raedwald Trust for children's education which contributed £4,060, in addition we continue to receive £100 pm from Ipswich Housing Maintenance for use of one of our stores, in total this contributed a further £1,100. We also received £435.00 from Swanton Care & Community for a one off hire. A few other "one off" hires also provided income. In total the amount received was £7,112.50 a reduction from last year of £2,759.75.

Fund raising has also been hit by the pandemic with a total of only £292.68 for the year compared to £2730.74, both amounts being net of expenses. The major income being sale of rags from previous jumble sales.

We also paid £1,760 membership fee to Scout HQ which was for the previous financial year but had not cleared our account by the date the accounts closed, this is normally covered from payments of subs. by members of the group (excluding leaders) however in the current circumstances it was decided that the membership fee for 2021 should be paid from our own accounts without asking members to pay due to the lower level of meetings we were able to provide for them.

A new item in our accounts is the cost of rubbish disposal, following Ipswich Borough Councils decision not to collect free of charge from commercial sites, which includes Scout groups, we had to look elsewhere and arranged a contract with Cheaperwaste who have proved anything but cheaper. In total we paid £885.72 for collections from our large bin. The normal monthly charge is around £48.00 but unexpected charges increased this considerably in the early part of this year, for one month the cost exceeded £200 with no explanation. On enquiry we were charged for being overweight, recycling costs, bin rental as well as other charges. Enquiries have revealed we can obtain a similar service at a much lower cost which we intend to take up. Cheaperwaste require 3 months notice to cancel our account, this has been given and we are awaiting confirmation of this before appointing a new collection service.

While most of the above shows a gloomy state of affairs for our finances you will see that overall our financial assets have only reduced by a relatively small amount, the reasons for this are as follows.

Rates – last year we paid £604.90 to Ipswich Borough Council, as part of their financial support these were waived for this year so we have paid nothing, it has also been confirmed this will apply for the year 2021 2022.

Covid Grants - In addition we received Covid grants via Ipswich Borough Council as part of the Governments support, in total these were £20,708.00. These grants may continue in the next financial year and we have in fact received further amounts.

Due to these grants and lower expenses in other areas our financial resources have only reduced by £3,366.92, even after the cost of the roof maintenance, with further Covid grants being received since the end of the financial year and with the likelihood of things starting to return to normal the Group remains in a good state financially for the coming year.

Keith Smith
Group Treasurer

A handwritten signature in black ink, appearing to read 'K Smith', is positioned below the printed name and title.

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Scrutineer's Report to the Trustees of the

24th IPSWICH SCOUT GROUP

I report on the accounts of the Group for the year ended 4 April 2021

Respective responsibilities of Trustees and Scrutineer

As the Group's trustees you are responsible for the preparation of the accounts; you consider that neither the audit nor independent examination requirements of the Charities Act 2011 apply. It is my responsibility without carrying out an audit or independent examination to scrutinise the accounts and to report to you.

Basis of Scrutineer's Statement

In accordance with the directions given in the Group's constitution, I have scrutinised the records and the balance sheet.

Scrutineer's Statement

In my opinion the accounts are in accordance with the records produced to me and comply with the constitution.

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Date:

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