

**SHREE VISHWAKARMA ASSOCIATION
OF UNITED KINGDOM**

Charity No: 287416

**TRUSTEES ANNUAL REPORT AND RECEIPTS
AND PAYMENTS ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2021

Reference and Administrative Information

Charity Name: Shree Vishwakarma Association of United Kingdom

Charity Registration Number: 287416

Communication Address P O Box 511
Perivale
Middlesex
UB5 9GJ

Bankers Barclays Bank PLC

Board of Holding Trustees Mr Pramod Gundecha
Mr Dilip Gajjar (Resigned)
Mr Jayant Gajjar
Mr Harish Siddhapura
Mr Bharat Gajjar

Principal Office-Bearers

President Mr Linay Khambhaita (Resigned)

Vice President Miss Manda Khambhaita (Resigned)

Secretary Miss Jayna Vadgama (Resigned)

Treasurer Mr Amit Ambasna

Custodian Trustees Mr Praful Meshvania

Mr Pramod Gundecha

Mr Jayant Gajjar

Mr Dilip Gajjar

Independent Examiner Mr Jay Chatwani - FCA

Unit 205, Cervantes House, 5-9 Headstone Road,

Harrow, HA1 1PD

Trustees' Annual Report

Year ended 31 December 2021

Governance, Management & Structure

Governing Document

Shree Vishwakarma Association of UK was registered as a charity with the Charity Commission on 18 July 1983 under charity number 287416. It is governed by its constitution document. It operates in London.

Recruitment and Appointment of Trustees

In selecting the Trustees, the Association seeks to identify people who have got special skills and or are willing to dedicate their precious time for the benefit of the community. There is no formal training given to the new Trustees but ample guidance and support is provided. The Trustees consist of four Office Bearers and seven Committee Members, who are elected at the Annual General Meeting by a simple majority and hold office for a term of two consecutive years and thereafter are subject to re-election. They are supported by a Board of Holding Trustees comprising of up to five Holding Trustees who are also elected at the Annual General Meeting. The Holding Trustees are there to guide, support and provide their experience to the Trustees and resolve any disputes, if any. All Trustees give their time voluntary and receive no remuneration or other benefits.

Organisational Structure

The Trustees meet together as a body monthly, and are responsible for all decisions taken in relation to running and managing the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up a number of sub-committees that help them oversee certain aspects of the charity's work.

A building committee is currently set up for building project who report back with their recommendations as and when an opportunity to purchase a community hall or an investment property arises. In addition to this there is an events team, who take full responsibility of organising all the charity's events.

Annual budgets and event budgets are prepared. After every event, the Treasurer will present a report explaining the variance between the budget and actual event costs. In addition, the charity accounts are regularly explained to the Trustees and are open for member's inspection at any time. The charity is satisfied that systems are in place to mitigate exposure to the major risks. The charity is open to the usual financial risks of any organisation and has introduced controls to minimise these risks, such as two signatures being required for payments from bank account.

Objectives and activities

The objectives are that of preservation of Hindu cultural values and knowledge within the Suthar and other wider communities as well as supporting other charitable causes. In setting out the objectives and planning the activities, the Trustees have given careful consideration to complying with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

With public benefit in mind the charity provides appropriate communal facilities for recreational, social, educational and cultural activities, so as to further the welfare within the association.

Trustees' Annual Report Year ended 31 December 2021

Achievements and Performance

From March 2020, the country continued to be gripped by the Corona Virus Pandemic which put a halt to most of the core events in the year. However, the charity did put up some events such as Navratri and Diwali programmes. These were undertaken observing the strict government guidelines related to Covid 19. On 26 April 2021, SVA UK got the keys to the Function Hall in Kingsbury on a 10 year rental lease. Refurbishment works were carried out to the Hall and we would like to thank all the volunteers who came out and assisted in this huge project. The hall has already proved to be popular among local communities and is currently being let out for small functions.

HMRC Gift aid collection

The charity continued to receive donations throughout the year from the public at large. At the beginning of the financial year, the charity made a claim for gift aid due on the various donations received in the financial year 2020. The Trustees are pleased to confirm that the charity received £555 from HMRC. The Trustees would like to thank you all for continued support throughout the year and hope this would continue into the foreseeable future.

Financial Review

The charity's cash at bank balance as at 31 December 2021 stood at £158,445 (2020: £184,840). The net decrease in cash during the year was £26,395 mainly due to one off Function Hall refurbishments undertaken at the newly acquired Function Hall, Hall rent expense and rent deposit paid.

Reserves Policy

Unrestricted Funds are required:

- a) To provide funds which can be designated to specific projects at short notice;
- b) To cover fluctuations in income and unplanned expenditure.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) To avoid the necessity of realising fixed assets held for the Charity's use;
- b) To cover one year's direct charitable expenditure.
- c) The level of reserves is monitored and reviewed by the Trustees once a year.

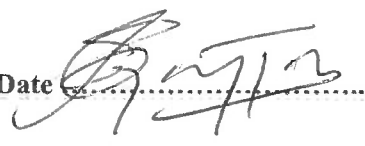
As at 31st December 2021, unrestricted cash funds stood at £40,697 (2020: £80,143). The Charity also held £117,748 (2020: £104,697) of restricted cash funds which have been provided for the purposes specified in Note 2.

Approved by the Trustees and signed on their behalf:

Mr Jayant Gajjar
Holding Trustee


Amit Ambasna
Treasurer

Date


17/10/2022



Shree Vishwakarma Association of UK- London		287416	CC16a
Receipts and payments accounts			
For the period from	1/1/2021	To 31/12/2021	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General donations	4,779	-	-	4,779	5,502
Gift aid receipts	555	-	-	555	2,484
Aarti collections	374	-	-	374	262
Raffle collections	-	-	-	-	2,010
Membership income	1,370	-	-	1,370	760
Gate collections	1,610	-	-	1,610	869
Other events and shows	-	-	-	-	-
Sundry income	-	-	-	-	-
Grant income	-	-	-	-	-
Compensation monies	-	-	-	-	-
Sub total	8,687	-	-	8,687	11,887
A2 Asset and investment sales,					
Flat rental income	-	9,600	-	9,600	9,600
Function Hall Donations	-	9,593	-	9,593	-
Function Hall Hire income	-	1,315	-	1,315	-
Interest Income	6	10	-	16	140
Misc income	-	330	-	330	-
Property donations	-	59	-	59	98
Sub total	6	20,907	-	20,912	9,838
Total receipts	8,693	20,907	-	29,600	21,725
A3 Payments					
Hall hire & security	1,270	-	-	1,270	438
Food and refreshments	735	-	-	735	3,323
Gift, raffle and trophy	-	-	-	-	215
Printing, postage and post box	377	-	-	377	2,488
Charity Insurance	858	-	-	858	756
Donations given	483	-	-	483	351
Music band and entertainment	5,250	-	-	5,250	229
Other events cost	-	-	-	-	260
Website expenses	288	-	-	288	390
Decorations and banners	-	-	-	-	-
Bank & Paypal charges	115	-	-	115	65
Yoga trainer costs	-	-	-	-	-
Repairs	-	-	-	-	-
Sundry expenses	84	-	-	84	847
Membership software and card costs	140	-	-	140	140
Assets purchases	165	2,380	-	2,545	-
Refundable Deposit	-	-	-	-	600
Sub total	9,765	2,380	-	12,146	10,102
A4 Asset and investment purchases,					
Flat expenses	-	1,379	-	1,379	1,699
Function hall - rent deposit	-	7,500	-	7,500	-
Function hall cleaning and hygiene	-	737	-	737	-
Function hall electric and heating	-	81	-	81	-
Function hall building Insurance	-	1,915	-	1,915	-
Function hall legal costs	-	1,846	-	1,846	1,750
Function hall paypal fees	-	60	-	60	-
Function hall printing & stationery	-	301	-	301	-
Function hall rent	-	11,250	-	11,250	-
Function hall repairs and maintenance	-	-	-	-	-
Function hall one off refurbishment costs	-	18,781	-	18,781	-
Sub total	-	43,850	-	43,850	3,449
Total payments	9,765	46,230	-	55,995	13,551
Net of receipts/(payments)	(1,072)	(25,324)	-	(26,395)	8,174
A5 Transfers between funds	(38,374)	38,374	-	-	-
A6 Cash funds last year end	80,143	104,697	-	184,840	176,666
Cash funds this year end	40,697	117,748	-	158,445	184,840

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	40,697	117,748	-
		-	-	-
		-	-	-
	Total cash funds <small>(agree balance with receipts and payments account(s))</small>	40,697	117,748	-

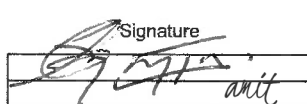
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Charity Insurance & Function hall rent paid in advance	832	2,500	-
	Function hall rent deposit		7,500	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment property	Restricted	122,574	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jayant Gajjar	17/10/2022
	Amit Ambasna	17/10/22

Shree Vishwakarma Association of United Kingdom

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No Trustee received any remuneration during the year.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Purposes of funds

Purposes of Restricted Funds

"Centre for Art and Recreation for All " (CARE 4 ALL)

This fund, which commenced on 15th August 1989, is specifically set-up to accumulate funds to acquire a Community Centre, a place where the Charity's activities can be held. All income designated for this fund is credited to the fund. During the year, receipts totalling £20,907 was received.

Designated Fund "Vishwakarma Satsang Mandal Fund"

This is a fund from "Vishwakarma Satsang Mandal London" , who had decided in 2007 to leave the fund with the association on an interest bearing basis to be used towards a future property. If the donation is not so used, the deposit plus interest can be claimed back by Vishwakarma Satsang Mandal. This arrangement was approved in the 2008 adjourned Annual General Meeting. There was only a nominal amount of interest received during the year. This fund is included within the Restricted funds in the receipts and payments.

Independent Examiner's Report to the Trustees of Shree Vishwakarma Association of United Kingdom

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Mr Jay Chatwani

Member of ICAEW

Address: Unit 205, Cervantes House, 5-9 Headstone Road, Harrow, HA1 1PD

Date 17/10/2022