

AGUDAS ISRAEL COMMUNITY SERVICES
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

AGUDAS ISRAEL COMMUNITY SERVICES

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

AGUDAS ISRAEL COMMUNITY SERVICES
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023

TRUSTEES	C Pinter J Schleider R Grussgott
PRINCIPAL ADDRESS	97 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	287367
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

AGUDAS ISRAEL COMMUNITY SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Agudas Israel Community Services (AICS) are to assist vulnerable members of the community by providing information and support to enable them to make the most of available resources as well as of their own strengths and abilities to improve their lives and those of their families.

The charity operates an advice services, providing a wide range of benefits, immigration and employment advice, as well as an employment facility and other services including a number of training opportunities in partnership with other local organisations focusing on employment skills such as CV writing and interview techniques.

Forward is a division of AICS established in 2019 with a mission to help and support those coming from disadvantaged backgrounds with getting into employment and business and maximise their earning potential, we do this by providing them with job preparation, advanced career training, workplace experience, job placement support and more.

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased to report that thanks to grants received we were able to continue our services which are in great demand. This was quite difficult, considering the fact that one of our advice workers did not return to work following the pandemic. This caused a great strain on our services, and we were often booked ahead for several weeks. We are aware of the high demand for our services, and the distress that having to wait for appointments can cause.

As the community grows exponentially, we are experiencing an increased demand for our services, especially, as we are the only organisation in the area providing expert advice in English, Hebrew and Yiddish, in a culturally appropriate setting. Additionally, the government's introduction of a Benefit Cap, as well as the restriction of Child Tax Credits and Universal Credit to two children per family, disproportionately affects our community, where larger families are the norm.

We have continued to run a weekly surgery in North West London, and there is a continued high demand for appointments. We have a very high level of customer satisfaction and are proud of the professional service we provide and would ideally like to increase our capacity and reach to meet the growing need for our services, but await a better financial situation.

We have seen continued growth and steady progress for Forward this year, with rising demand for our services driven further by the cost of living crises, we have added and upgraded many courses and services, launched our new online learning portal to expand our reach even further and expanded our job preparation programme to include many additional important skills and added more options to our advanced career training courses.

AGUDAS ISRAEL COMMUNITY SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

FINANCIAL REVIEW

Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be used as payment for direct charitable and governance expenses. The trustees therefore ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contact at all times with potential donors who are able to assist with the charity's requirements.

Reserves at the year end stood at £2,739 deficit (2022 - £6,537 deficit)

FUTURE PLANS

AICS's plans for the future are to continue to support the most vulnerable members of the community by providing time appropriate advice in the fields in which it has developed high levels of expertise. Advisors continue to attend in service training to ensure that their knowledge and skills are kept up to date in a rapidly changing climate.

It continues to remain our priority to increase fundraising activities, bearing in mind that we are providing essential and otherwise inaccessible services to the most needy members of our community and to their families. The demand is increasing as the government continues to cut the resources available and as the community grows. We are mindful of the fact that we are the only available resource for this community for benefits, immigration and employment advice and support, and take our responsibilities seriously. We look to the wider community to support us in our work and enabling members of the community and their families to live their lives with dignity, and to be able to access the minimal resources they need to survive in the increasingly challenging environment of our times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted by Declaration of Trust dated 15th May 1983.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The trustees and administrator meet regularly in order to ensure that the charity runs smoothly and that all activities are run efficiently, as well as to deal with issues as they arise, and to pre-empt potential problems before they develop. They plan both current and future strategy, balancing the developing and increasing needs of the community with the resources of Agudas Israel Community Services.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

AGUDAS ISRAEL COMMUNITY SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

J Schleider - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGUDAS ISRAEL COMMUNITY SERVICES

Independent examiner's report to the trustees of Agudas Israel Community Services

I report to the charity trustees on my examination of the accounts of Agudas Israel Community Services (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.M. Hager FAPA, FCCA

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 January 2024

AGUDAS ISRAEL COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	183,388	20,540	203,928	182,987
EXPENDITURE ON					
Charitable activities	3				
Education and training		89,728	-	89,728	74,565
Community Service - Benefits advice		90,942	20,540	111,482	99,673
Support costs		(1,080)	-	(1,080)	4,453
Total		179,590	20,540	200,130	178,691
NET INCOME		3,798	-	3,798	4,296
RECONCILIATION OF FUNDS					
Total funds brought forward		(6,537)	-	(6,537)	(10,833)
TOTAL FUNDS CARRIED FORWARD		(2,739)	-	(2,739)	(6,537)

The notes form part of these financial statements

AGUDAS ISRAEL COMMUNITY SERVICES

STATEMENT OF FINANCIAL POSITION 5 APRIL 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	10,650	11,211
CURRENT ASSETS			
Cash at bank		32,439	35,673
CREDITORS			
Amounts falling due within one year	8	(28,698)	(32,856)
NET CURRENT ASSETS		<u>3,741</u>	<u>2,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,391	14,028
CREDITORS			
Amounts falling due after more than one year	9	(17,130)	(20,565)
NET ASSETS		<u>(2,739)</u>	<u>(6,537)</u>
FUNDS	12		
Unrestricted funds		<u>(2,739)</u>	<u>(6,537)</u>
TOTAL FUNDS		<u>(2,739)</u>	<u>(6,537)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

J Schleider - Trustee

AGUDAS ISRAEL COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 5% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

AGUDAS ISRAEL COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Government grants	10,790	13,906
Social Welfare	60,570	78,056
Education and training	132,568	91,025
	<u>203,928</u>	<u>182,987</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Social welfare	<u>10,790</u>	<u>13,906</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 4) £	Totals £
Education and training	88,628	-	1,100	89,728
Community Service - Benefits advice	110,244	192	1,046	111,482
Support costs	-	-	(1,080)	(1,080)
	<u>198,872</u>	<u>192</u>	<u>1,066</u>	<u>200,130</u>

4. SUPPORT COSTS

	Management £	Finance £	Human resources £	Governance costs £	Totals £
Education and training	561	-	539	-	1,100
Community Service - Benefits advice	47	999	-	-	1,046
Support costs	-	-	-	(1,080)	(1,080)
	<u>608</u>	<u>999</u>	<u>539</u>	<u>(1,080)</u>	<u>1,066</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Support costs £	2022 Total activities £
Independent examiner's fee	450	1,440
Independent examiner's other fees	450	1,440
Fees Waived	(1,980)	-
	<u>(1,080)</u>	<u>2,880</u>

AGUDAS ISRAEL COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	54,487	67,094
Other pension costs	749	1,085
	<u>55,236</u>	<u>68,179</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Advisers	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 6 April 2022 and 5 April 2023	<u>31,827</u>
DEPRECIATION	
At 6 April 2022	20,616
Charge for year	561
At 5 April 2023	<u>21,177</u>
NET BOOK VALUE	
At 5 April 2023	<u>10,650</u>
At 5 April 2022	<u>11,211</u>

AGUDAS ISRAEL COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	2,778	2,315
Trade creditors	1	-
Taxation and social security	1,426	-
Other creditors	24,493	30,541
	<u>28,698</u>	<u>32,856</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 10)	17,130	20,370
Taxation and social security	-	195
	<u>17,130</u>	<u>20,565</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,778	2,315
Other loans	23,593	27,661
	<u>26,371</u>	<u>29,976</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>11,111</u>	<u>9,259</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,019	11,111

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	10,650	-	10,650	11,211
Current assets	32,439	-	32,439	35,673
Current liabilities	(28,698)	-	(28,698)	(32,856)
Long term liabilities	(17,130)	-	(17,130)	(20,565)
	<u>(2,739)</u>	<u>-</u>	<u>(2,739)</u>	<u>(6,537)</u>

AGUDAS ISRAEL COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

12. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	(6,537)	3,798	(2,739)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(6,537)</u>	<u>3,798</u>	<u>(2,739)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,388	(179,590)	3,798
Restricted funds			
Restricted Fund	20,540	(20,540)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>203,928</u>	<u>(200,130)</u>	<u>3,798</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	(10,833)	4,296	(6,537)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(10,833)</u>	<u>4,296</u>	<u>(6,537)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,987	(178,691)	4,296
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>182,987</u>	<u>(178,691)</u>	<u>4,296</u>

AGUDAS ISRAEL COMMUNITY SERVICES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

AGUDAS ISRAEL COMMUNITY SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Government grants	10,790	13,906
Social Welfare	60,570	78,056
Education and training	132,568	91,025
	<hr/>	<hr/>
	203,928	182,987
Total incoming resources	<hr/>	<hr/>
	203,928	182,987
EXPENDITURE		
Charitable activities		
Wages	54,487	67,094
Pensions	749	1,085
Rent , Rates and water	8,920	-
Advertising	5,191	-
Office and administration	14,198	14,169
Courses, Consultancy and subscriptions	22,782	44,130
Training	92,545	47,170
Grants to institutions	192	-
	<hr/>	<hr/>
	199,064	173,648
Support costs		
Management		
Sundries	47	-
Fixtures and fittings	561	590
	<hr/>	<hr/>
	608	590
Finance		
Bank charges	999	1,573
Human resources		
Bank loan interest	539	-
Governance costs		
Independent examiner's fee	450	1,440
Independent examiner's other fees	450	1,440
Fees Waived	(1,980)	-
	<hr/>	<hr/>
	(1,080)	2,880
Total resources expended	<hr/>	<hr/>
	200,130	178,691
Net income	<hr/>	<hr/>
	3,798	4,296

This page does not form part of the statutory financial statements