

THE SOCIETY FOR APPLIED PHILOSOPHY
Registered Charity No. 287331

STATEMENT OF ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

DNS Associates
Chartered Accountants
382 Kenton Road
Harrow, Middlesex
United Kingdom
HA3 8DP

**THE SOCIETY FOR APPLIED PHILOSOPHY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Legal and Administrative information

The Society for Applied Philosophy is a registered charity and is governed by a set of rules adopted in 1989.

The officers of the Society at 31st December 2024 are as follows:

President	Onora O'Neill
Chair	Helen Frowe (Stockholm)
Honorary Treasurer	Chris Bennett (Sheffield)
Honorary Secretary	Massimo Renzo (King's College, London)

Aims and Organisation

The object of the Society is the advancement of public education in the field of applied philosophy and the publication of its proceedings to the end.

The ordinary business of the Society is managed by an Executive Committee consisting of the officers and the following elected members at 31st December 2024.

Elected Members:	Ex-officio Members:
Cathy Mason (Central European University)	Peter Schaber (Zurich)
Valeria Ottonelli (Genova)	Mario Paola Ferretti (Darmstadt)
Anneli Jefferson (Cardiff)	Serena Olsaretti (Pompeu Fabra)
Natasha McKeever (Leeds)	
Karam Chadha (Durham)	
Helen Frowe (Chair, Stockholm)	
Massimo Renzo (Hon. Sec, Kings' College London)	
Paulina Sliwa (Vienna)	
Chris Bennett (Hon. Treasurer, Sheffield)	

Co-opted members:

Avery Kohlers (JOAP co-editor)
Tina Rulli (JOAP co-editor)
Dana Nelkin (N. America overseas rep)
Jon Cameron (Administrator)

Review of Activities

The Society continued to hold regular workshops on issues in applied philosophy. It also held its annual conference in July. It continues to publish its journal, The Journal of Applied Philosophy.

Review of Financial Position

The accounts have been prepared in accordance with the guidelines issued by the Charities Commission on Accounting for the Smaller Charity, and the comparative figures have been restated accordingly. The Receipts and Payments Account on page 3 shows a deficit of receipts over payments of £61642 (2023 - £50439 surplus)

The Statement of Assets and Liabilities shows a decrease in net assets from £454027 to £392384.

All of the Society's funds are unrestricted.

Statement of Trustees' Responsibilities

The members of the Executive Committee are the trustees of the Society for the purpose of the Charities Act 1993. Law applicable to charities in England and Wales requires the trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the account and statement are properly presented and comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE SOCIETY FOR APPLIED PHILOSOPHY
TRUSTEES' ANNUAL REPORT (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REPORT OF HONORARY CHAIR (2024)

The Society has continued to run smoothly in 2024. We held one EC meeting online and one in person, along with our AGM, at our annual conference, which took place in Oxford. In line with our remit to promote applied philosophy, the Society has continued to fund events and research in applied philosophy. We are revising our overseas representatives scheme in order to better promote the Society around the world. We continue to offer both doctoral and post-doctoral scholarships.

The Society's journal, the Journal of Applied Philosophy, continues to produce high-quality research in applied philosophy. We now have two co-editors, Avery Kolers from the University of Kentucky and Tina Rulli from UC Berkely.

Two of our EC members – Serena Olsaretti and Maria Paula Feretti – have reached the end of their terms; the Society is very grateful to them both for their nine years of service on the committee. They have been replaced by Cathy Mason from the Central European University and Valeria Ottonelli from the University of Genova.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY FOR APPLIED PHILOSOPHY

We report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 2 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the trustees have met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**THE SOCIETY FOR APPLIED PHILOSOPHY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR TO 31 DECEMBER 2024**

		2024		2023	
		£	£	£	£
Incoming Resources	Note				
Receipts from publications, conferences and workshops					
Journal Royalties		109036		123767	
Conference		15738		24922	
			124774		148689
Investment Income					
Interest Received			6086		1156
Total Incoming Resources			130860		149845
Direct Charitable Expenditure					
Journal		1000		1000	
Conference	4	53418		40062	
Workshops/Supported Conference	9	23723		27585	
Travel Grant		6985		18119	
Journal Prize		2909		2005	
SAP Annual Lecture Expenses		1288		2642	
Bursaries	6	36688		36000	
			126010		127413
Other Expenditure					
Honorarium Payments	7	6000		6000	
Website Expense		3716		5877	
Bank Charges		1		-	
Accountancy		1200		1200	
ECM Expenses		-		158	
HMRC Tax		4312		4237	
Journal Honoraria	3	26323		32604	
Society Administrator		13224		12503	
Society Administrator - Pension		1279		1099	
Subscription		145		100	
Depreciation		95		127	
Journal Administrator		9299		8969	
Miscellaneous Expenses		898		-	
			66492		72874
Total Payments			192502		200287
Movements in total funds for the year-					
Net (DEFICIT) SURPLUS for the year			(61642)		(50439)
Total funds brought forward			466714		517153
Total funds carried forward			405072		466714

There were no gains or losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**THE SOCIETY FOR APPLIED PHILOSOPHY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024**

	Notes	2024	2023
		£	£
MONETARY ASSETS			
Bank and Cash balances:			
Cash at bank		<u>394500</u>	<u>454848</u>
		394500	454848
Net-Monetary Assets			
<i>-held for functional use by the charity:</i>			
Computer and Fax machine			
Cost		918	918
Depreciation		(634)	(539)
		<u>284</u>	<u>379</u>
Total Assets		<u>394784</u>	<u>455227</u>
LIABILITIES			
Creditors			
Accountants remunera	5	2400	1200
		<u>2400</u>	<u>1200</u>
Net Assets		<u>392384</u>	<u>454027</u>
		<u><u>392384</u></u>	<u><u>454027</u></u>

The Annual Report was approved by the Trustees on

C Bennett
Treasurer

**THE SOCIETY FOR APPLIED PHILOSOPHY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting Policies

Basis of Preparation of Accounts

The accounts have been prepared under section 42(3) of the Charities Act 1993, on the receipts and payments basis, following the guidance issued by the Charities Commission.

Direct Charitable Expenditure

All expenditure in connection with the Society's meetings and publications, has been treated as direct charitable expenditure in the Receipts and Payments Account.

Depreciation

Notional depreciation is shown in the Statement of Assets and Liabilities at the rate calculated to write off the cost of each asset evenly over its estimated useful life, as follows:

Computer and Office Equipment 25% on written down value

2 Trustees' Expenses

There were no Trustees' expenses for the year.

3. Journal Honorarium payments

	Amount (£)
A. Walsh	3146
C. Rulli	3135
M. Krishnamurth	3145
M. Mancilla	3107
Avery Kolers	6290
Adam Slavny	3000
Gerald Lang	3000
John Macmillan	1500
	<hr/>
	26323

4. Conference Expenses

	Amount (£)
Various University	32179
Travel expenses	1276
Various Individuals	19963
	<hr/>
	53418

**THE SOCIETY FOR APPLIED PHILOSOPHY
NOTES TO THE ACCOUNTS (Cont)
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Creditors

	Amount (£)
Accountants Remuneration	2400
	2400

6. Post Graduate Scholarships/Grants

	Amount (£)
M.de la Cal	10000
R.Brione	10000
A.Berrotar	16688
	36688

7. Honorarium Payments

	Amount (£)
C.Bennet	1500
H.Frowe	3000
M.Renzo	1500
	6000

8. Reserves Policy

In view of the charity's reliance on a single source of funding (The Journal of Applied Philosophy) and on going uncertainties in the field of academic publishing, the Trustees aim to maintain reserves that would enable them to cover roughly two to three years of normal activities and commitments.

THE SOCIETY FOR APPLIED PHILOSOPHY
NOTES TO THE ACCOUNTS (Cont)
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Conference Funding

	Amount (£)
UNIVERSITY OF NOTT SH18Q9	2,360
THE UNIVERSITY OF 90318659	2,715
OVERSEAS PAYMENT JOHN CABOT UNIVERS	2,637
UNIVERSITY OF ABER Lockens CN10235-10	470
UNIVERSITY OF NEWC 9100095735	2,000
UNIVERSITY OF OXFO Philosophy Faculty	864
UNIVERSITY OF WARW PhilosophyMindGrad	1,229
OVERSEAS PAYMENT TRUSTEES OF BOSTON	701
OVERSEAS PAYMENT UNIVERSIT DI PARM	882
University of Kent 167.26434	2,241
UNIVERSITY OF OXFO BX2000 Coercing	1,730
OVERSEAS PAYMENT MURDOCH UNIVERSITY	557
UNIVERSITY OF MANC CA07356	1,500
UNIVERSITY OF GLAS Ana Cannilla	1,229
OVERSEAS PAYMENT JAGIELLONIAN UNIVE	2,608
	<u>23,723</u>