

Sandgate Heritage Trust
(Trading as the Sandgate Society)

Financial Statements
for the year ended 31 December 2024

Sandgate Society

Information

Charity Number	287281
Accountants	No accountants appointed
Business address	51 Sandgate High Street Sandgate Folkestone Kent CT20 3AH

These accounts have been produced by the Treasurer and checked by a trusted person, Jan Holben.

Sandgate Society
Revenue Account
for the year ended 31 December 2024

	2024	2023
Revenue	20596	19393
Administrative expenses	<u>(21800)</u>	<u>(22162)</u>
Operating surplus/(deficit)	(1204)	(2769)
Transfers between funds		-
(Loss)/profit on ordinary activities before interest	<u>(1204)</u>	<u>(2769)</u>
Interest receivable	1256	531
	<u>52</u>	<u>(2238)</u>
Retained surplus brought forward	<u>68930*</u>	<u>27736</u>
Retained surplus carried forward	<u>68982</u>	<u>25498</u>

* 43432 was transferred at the merger of Sandgate Heritage Trust and the Sandgate Society leading to a larger retained surplus.

Sandgate Society

Balance Sheet
as at 31 December 2024

		2024	2023
		£	£
Fixed Assets			
Tangible assets	(1)	338	450
Current assets			
Cash in hand at bank		76532	80974
Creditors: amounts falling within one year			
Net current assets			
Net assets		<u>76864</u>	<u>81424</u>
Funds			
Restricted funds	(2)	7882	12258
Unrestricted	(3)	<u>68982</u>	<u>69166</u>
		<u>76864</u>	<u>81424</u>

The financial statements were approved by the Trustees on^{27/01/25}.....and signed on their behalf by:



Dr Eddie Grimble
Treasurer

Sandgate Society

Notes to the financial statements for the Year ended 31 December 2024

Note 1

Fixed Assets

Depreciation

At 1 January 2024	450
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Charge on year	<u>112</u>
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At 31 December 2024	<u>338</u>
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Notes 3

Unrestricted funds

	At 1 January 2024	Income Received	Payments Made	At 31 December 2024
General Unrestricted	<u>68930</u>	<u>21852</u>	<u>21800</u>	<u>68982</u>

Restricted funds (2)

The HGW Writing Competition fund was paid in full to the Competition Committee.

The Digitisation and Covid help funds were amalgamated

	At 1 January 2024	Income Received	Payments Made	At 31 December 2024
Community Fund	3810	-	1545	2265 (Note 4)
Community Garden Fund	1168	839	646	1361
S.E.A.	829	204	603	430
20mph limit donation	-	4,950	1,124	3826
The HGW Writing Competition fund	<u>6451</u>	<u>0</u>	<u>6451</u>	<u>0</u>
	<u>12258</u>	<u>5993</u>	<u>10369</u>	<u>7882</u>

Sandgate Society
Detailed Revenue Account
for the year ended 31 December 2024

	2024		2023	
Income	£	£	£	£
Members subscriptions		3796		3657
Donations		551		1297
Raffles		1086		1050
Refreshments		507		1007
Gift Aid		777		575
Grants		1000		1080
Events		7613		5456
Books cards etc		136		314
Reading Room Rental		5130		4957
		<hr/>		<hr/>
		20596		19393
Administrative expenses				
Rent	750		500	
Insurance	1990		1705	
Light, heat and water	303		1144	
Repairs and Maintenance	9606		7315	
Printing, postage and stationery	354		889	
Archives	664		248	
Event costs	6752		4775	
Legal and professional	6		1429	
Refreshments	232		799	
Phone, Internet and Website	883		1166	
General expenses	148		20	
Donations	note 4		823	
Depreciation on FF and Equipment	112		149	
		<hr/>		<hr/>
		21800		22162
Operating surplus/(deficit)		(1204)		(2769)
Operating surplus/(deficit) inc Transfers				
Interest receivable	1256			531
Net Surplus/(deficit) for the year		52		(2238)

Note 4 donations taken from Community fund which was donated by the Kent Community Foundation (The Martello Fund)