

The Sandgate Heritage Trust

Annual Accounts for the year ended 31 December 2023

Charity Number 287281

Business address 51 Sandgate High Street
Sandgate
Folkestone
Kent
CT20 3AH

Notes to the financial statements for the
Year ended 31 December 2023

Note 1. This year's retained surplus includes a transfer of £43432 on the merger of The Sandgate Heritage Trust and The Sandgate Society.

Note 2

Fixed Assets

Depreciation

At 1 January 2023 599

Charge on year 149

At 31 December 2023 450

Notes 3

Unrestricted funds	At 1 January 2023	Income Received	Payments Made	At 31 December 2023
General Unrestricted	<u>27736</u>	<u>20455</u>	<u>22162</u>	<u>26029(1)</u> (+43432)
Restricted funds	At 1 January 2023	Income Received	Payments Made	At 31 December 2023
The HGW Writing Competition fund	7394	57	1000	6451
Digitalisation Fund	3300	-	-	3300
Covid Help Fund	760		250	510
Community Garden Fund	1611	6647	7090	1168
S.E.A.	<u>-</u>	<u>973</u>	<u>144</u>	<u>829</u>
	<u>13065</u>	<u>7677</u>	<u>8488</u>	<u>12258</u>

These accounts have been produced by the Treasurer and checked by a trusted person, Jan Holben.

**Revenue Account
for the year ended 31 December 2023**

	2023	2022
Revenue	19393	13743
Administrative expenses	<u>(22013)</u>	<u>(15809)</u>
Operating surplus/(deficit)	(2620)	(2066)
Transfers between funds	-	-
(Loss)/profit on ordinary activities before interest	<u>(2620)</u>	<u>(2066)</u>
Interest receivable	531	7
	<u>(2089)</u>	<u>(2059)</u>
Retained surplus brought forward	<u>27736</u>	<u>29795</u>
Retained surplus carried forward	<u>25647</u>	<u>27736</u>

Balance Sheet
as at 31 December 2023

	2023		2022	
	£	£	£	£
Fixed Assets				
Tangible assets				599
Current assets				
Cash in hand at bank	80974		83634	
Creditors: amounts falling within one year			(43432)	
Net current assets			40202	
Net assets		<u>80974</u>		<u>40801</u>
Funds				
Restricted funds		12258		13065
Unrestricted		<u>68716</u>		<u>27736</u>
		<u>80974</u>		<u>40801</u>

The financial statements were approved by the Trustees onand signed on their behalf by:

Dr Eddie Grimble
Treasurer

Detailed Revenue Account
for the year ended 31 December 2023

	2023		2022	
Income	£	£	£	£
Members subscriptions		3657		3901
Donations		1297		126
Raffles		1050		875
Refreshments		1007		1307
Gift Aid		575		541
Grants		1080		-
Events		5456		5682
Books cards etc		314		977
Reading Room Rental		4957		334
		<hr/>		<hr/>
		19393		13743
 Administrative expenses				
Rent	500		2000	
Insurance	1705		752	
Light, heat and water	1144		291	
Repairs and Maintenance	7315		742	
Printing, postage and stationery	889		809	
Archives	248		1117	
Event costs	4775		4602	
Audit	1200		504	
Legal and professional	1429		1800	
Refreshments	799		555	
Phone, Internet and Website	1166		993	
Bank charges	-		100	
General expenses	20		102	
Donations	823		712	
Depreciation on FF and Equipment			200	
Profits/losses on disp of tangibles			530	
		<hr/>	<hr/>	
		22013		15809
Operating surplus/(deficit)		(2620)		(2066)
 Operating surplus/(deficit) inc Transfers				
Interest receivable	531			7
 Net Surplus/(deficit) for the year		(2089)		(2059)