

Charity Number: 287194

Happy Landings Animal Rescue Centre

**Report of the trustees and unaudited financial statements for the
Year ended 31st March 2024**

Happy Landings Animal Rescue Centre

Year ended 31st March 2024

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Happy Landings Animal Rescue Centre

Year ended 31st March 2024

CHARITY NUMBER	287194
PRINCIPAL ADDRESS	Pye Hill Pylle Somerset BA4 6TG
TRUSTEES	Katherine Lovell Annabelle Walter Nina Harris Rachel Jamieson Appointed September 2024 Emily May Gardiner Appointed August 2024
INDEPENDENT EXAMINER	Mr Rajesh Sharma 14 Sheraton Close Elstree Herts WD6 3PZ
SOLICITORS	Messrs Bartlett, Gooding & Weelen 65 High Street Shepton Mallet Somerset

Happy Landings Animal Rescue Centre

Year ended 31st March 2024

INDEPENDENT EXAMINERS REPORT

I report on the accounts of Happy Landings Animal Rescue Centre for the year ended 31st March 2024, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr R Sharma
14 Sheraton Close
Herts
WD6 3PZ

Date: 30th January 2025

Happy Landings Animal Rescue Centre

STATEMENT OF FINANCIAL ACTIVITIES Year ended 31st March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Donation & Legacies	1	134,667	0	134,667	158,561
Charitable Activities					
Boarding Income		122,004	0	122,004	101,275
Adoptions Income		21,504	0	21,504	22,427
Other Trading Activities					
Raffles/Fundraising		3,410	0	3,410	15,850
Investment Income	2	1,935	0	1,935	132
Other Income		0	0	0	54,321
Total Incoming Resources		<u>283,520</u>	<u>0</u>	<u>283,520</u>	<u>352,566</u>
Boarding activities		69,616	0	69,616	68,528
Charitable activities		183,787	0	183,787	152,404
Governance costs	3	31,613	0	31,613	32,899
Total Resources Expended		<u>285,016</u>	<u>0</u>	<u>285,016</u>	<u>253,831</u>
Net (outgoing)/incoming resources		(1,496)	0	(1,496)	98,735
Total funds brought forward		1,188,356	0	1,188,356	1,089,621
Balance transfers		0	0	0	0
Total funds carried forward		<u>1,186,860</u>	<u>0</u>	<u>1,186,860</u>	<u>1,188,356</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Happy Landings Animal Rescue Centre

BALANCE SHEET

As at 31st March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	6	1,248,806	1,249,370
Investments		6,340	6,340
		<hr/> 1,255,146	<hr/> 1,255,710
Current Assets			
Debtors	7	(24,219)	4,484
Cash at Bank		160,728	144,714
		<hr/> 136,509	<hr/> 149,198
Creditors			
Amounts falling due within one year	8	(42,641)	(35,899)
		<hr/> 93,868	<hr/> 113,299
Net Current Assets			
Creditors			
Amounts falling due after one year	9	(162,024)	(180,653)
		<hr/> 1,186,990	<hr/> 1,188,356
NET ASSETS			
Funds	10		
Unrestricted Funds		1,186,990	1,188,356
Restricted Funds		0	0
		<hr/> 1,186,990	<hr/> 1,188,356

The financial statements were approved by the Board of Trustees:

and were signed on its behalf by:

.....
Ms Annabelle Walter
Chair

Date: 30th January 2025

Happy Landings Animal Rescue Centre

STATEMENT OF CASHFLOWS

For the Year Ended 31st March 2024

	Note	2024 £	2023 £
Cash used in Operating Activities	11	30,928	116,496
Cash Flows from financing activities:			
Mortgage Capital repaid		(5,135)	(6,572)
Bounce back Loan Capital repaid		(9,779)	(9,400)
Change in cash & cash equivalents in the year		<u>16,014</u>	<u>81,363</u>
Cash & cash equivalents at the beginning of the year		144,714	63,351
Cash & cash equivalents at the end of the year		<u>160,728</u>	<u>144,714</u>

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Allocation and Apportionment of Costs

The total support costs have been allocated on the basis of 60% to charitable activities, 30% to boarding costs and 10% to Business management/administration activities.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets. The principal annual rates used for this purpose are:

Freehold Land and Buildings	Nil
Plant and Machinery	10% reducing balance
Computer Equipment	20% straight line
Motor Vehicle and Horse Box	25% reducing balance

Happy Landings Animal Rescue Centre

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Funds held by the Charity are either:

- Restricted – these are funds that can only be used for particular restricted purposes within the objects of the charity. They are incoming resources on which the donor has laid down conditions relating to the expenditure thereon or when the funds are specifically raised for particular restricted purposes
- Unrestricted – incoming resources on which there is no restriction or designation

1. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations	106,167	0	106,167	154,774
Income from Trusts	0	0	0	0
Legacies	28,500	0	28,500	3,787
	<u>134,667</u>	<u>0</u>	<u>134,667</u>	<u>158,561</u>

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest Received	1,608	132
Dividends Received	0	0
	<u>1,608</u>	<u>132</u>

3. GOVERNANCE COSTS

	2024	2023
	£	£
Accountancy	9,049	9,049
Legal and Professional	1,780	1,780
Support Costs	22,070	22,070
	<u>32,899</u>	<u>32,899</u>

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

4. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

The Trustees did not receive any reimbursed expenditure during the year (2023 - £Nil). No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year (2023 - £Nil).

5. STAFF COSTS

	2024 £	2023 £
Salaries and Wages	159,814	146,934
Employers National Insurance	7,326	6,012
Pension	3,342	2,695
	<u>170,482</u>	<u>155,642</u>
Average Number of FTE employees in year	<u>8</u>	<u>8</u>

6. TANGIBLE FIXED ASSETS

	Property £	Kennel Block £	Plant & Machinery £	Total £
Cost				
As at 1st April 2023	294,585	950,450	30,818	1,275,853
Additions	0	0	0	0
As at 31 March 2024	<u>294,585</u>	<u>950,450</u>	<u>30,818</u>	<u>1,275,853</u>
Depreciation				
As at 1st April 2023	0	0	26,483	26,483
Charge for the period	0	0	564	564
As at 31 March 2024	<u>0</u>	<u>0</u>	<u>27,047</u>	<u>27,047</u>
Net Book Value				
As at 31 March 2024	<u>294,585</u>	<u>950,450</u>	<u>3,771</u>	<u>1,248,806</u>
As at 31 March 2023	<u>294,585</u>	<u>950,450</u>	<u>4,160</u>	<u>1,249,195</u>

Happy Landings Animal Rescue Centre

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

7. DEBTORS

	2024	2023
	£	£
Prepayments	0	0
Trade debtors	(30,454)	(3,273)
VAT Repayable	6,235	7,757
Total	(24,219)	4,484

8. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	9,702	4,197
PAYE	2,694	5,172
Accruals	1,200	1,200
Mortgage & bank loan	29,045	25,330
Total	42,641	35,899

9. CREDITORS – AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
Mortgage & bank loan	162,024	180,653
Total	162,024	180,653

10. FUNDS

	Balance at 1st April 2023	Incoming	Outgoing	Transfers	Balance at 31st March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	1,188,355	283,520	(285,016)	0	1,186,859
Restricted funds					
BARK Appeal/ Kennels/furlough	0	0	0	0	0

Happy Landings Animal Rescue Centre

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net -Outgoing/incoming resources	(1,496)	98,735
Adjustments for:		
Depreciation	564	564
(Increase)/decrease in debtors	28,703	1,668
Increase/(decrease) in creditors	(11,887)	15,529
Net Cash used in operating activities	<u>30,928</u>	<u>116,496</u>

Happy Landings Animal Rescue Centre

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2024

	Unrestricted Funds 2024 £	Restrict ed Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources				
Donations & Legacies				
Donations	106,167	0	106,167	154,774
Trust Income	0	0	0	0
Legacies	28,500	0	28,500	3,787
Charitable Activities				
Boarding Income	122,004	0	122,004	101,275
Adoptions Income	21,504	0	21,504	22,427
Investment Income	1,935	0	1,935	132
Other Trading Activities				
Raffles/Fundraising	3,410	0	3,410	70,171
Total Incoming Resources	<u>283,520</u>	<u>0</u>	<u>283,520</u>	<u>352,566</u>
Expenditure on:				
Boarding Activities				
Printing & Stationery	521	0	521	316
Advertising	1,792	0	1,792	804
Support Costs	67,303	0	67,303	67,408
Charitable Activities				
Cattery Project	17,339	0	17,339	0
Animal Sundries & Cleaning	9,126	0	9,126	1,398
Animal Feed & Bedding	1,120	0	1,120	1,041
Vet Expenses	21,596	0	21,596	17,986
Support Costs	134,606	0	134,606	131,979
Business Management/Administration				

Happy Landings Animal Rescue Centre

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2024

Accountancy	8,770	0	8,770	9,049
Legal & Professional	408	0	408	1,780
Support	22,435	0	22,435	22,070

Support Costs

Wages	167,140	0	170,482	155,642
Rates & Water	(1,607)	0	(1,607)	132
Insurance	8,240	0	8,240	6,346
Interest	16,284	0	16,284	11,064
Light & Heat	10,146	0	10,146	12,663
Telephone	3,145	0	3,145	2,765
Postage, Stationery & Printing	3,373	0	30	46
Repairs & Maintenance	8,792	0	8,792	10,764
Subscriptions	2,200	0	2,200	1,822
Sundries	1,527	0	1,527	16,109
Website	3,289	0	3,289	1,788
Travel & Vehicle Costs	1,251	0	1,251	365
Depreciation	564	0	564	564
Allocation of Support Costs	(224,344)	(0)	(224,344)	(220,070)

Total Resources Expended	285,016	0	285,016	258,831
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Net deficit/surplus	(1,496)	0	(1,496)	98,375
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