

Charity Number: 287194

Happy Landings Animal Rescue Centre

**Report of the trustees and unaudited financial statements for the
Year ended 31st March 2023**

Happy Landings Animal Rescue Centre

Year ended 31st March 2023

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Happy Landings Animal Rescue Centre

Year ended 31st March 2023

CHARITY NUMBER 287194

PRINCIPAL ADDRESS
Pye Hill
Pylle
Somerset
BA4 6TG

TRUSTEES

Kate Lovell	Appointed Oct 2023
Annabelle Walter	
Nina Harris	
Karen Watkins	Resigned Sept 2023
Adam Lee	Resigned May 2023
Nicola Bulbeck	Resigned Sept 2023
Jane Bennett	Resigned Sept 2023
Annalisa Checchi	Resigned Jan 2023
Karol Rutkowski	
Amanda Chambers	Resigned March 2023

INDEPENDENT EXAMINER
Mr Rajesh Sharma
14 Sheraton Close
Elstree
Herts
WD6 3PZ

SOLICITORS
Messrs Bartlett, Gooding & Weelen
65 High Street
Shepton Mallet
Somerset

Happy Landings Animal Rescue Centre

Year ended 31st March 2023

INDEPENDENT EXAMINERS REPORT

I report on the accounts of Happy Landings Animal Rescue Centre for the year ended 31st March 2023, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr R Sharma
14 Sheraton Close
Herts
WD6 3PZ
Date: 29th January 2024

Happy Landings Animal Rescue Centre

STATEMENT OF FINANCIAL ACTIVITIES Year ended 31st March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Donation & Legacies	1	52,641	105,920	158,561	174,618
Charitable Activities					
Boarding Income		101,275	0	101,275	43,098
Adoptions Income		22,427	0	22,427	20,030
Other Trading Activities					
Raffles/Fundraising		15,850	0	15,850	51
Investment Income	2	132	0	132	6
Other Income		54,321	0	54,321	3,494
Total Incoming Resources		<u>246,646</u>	<u>105,920</u>	<u>352,566</u>	<u>242,183</u>
Resources Expended					
Boarding activities		68,528	0	68,528	74,648
Charitable activities		152,404	0	152,404	168,507
Governance costs	3	32,899	0	32,899	27,146
Total Resources Expended		<u>253,831</u>	<u>0</u>	<u>253,831</u>	<u>270,401</u>
Net (outgoing)/incoming resources		(7,185)	105,920	98,735	(28,218)
Total funds brought forward		1,089,621	0	1,089,621	1,117,839
Balance transfers		0	0	0	0
Total funds carried forward		<u>1,082,436</u>	<u>105,920</u>	<u>1,188,356</u>	<u>1,089,620</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Happy Landings Animal Rescue Centre

BALANCE SHEET

As at 31st March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	6	1,249,370	1,249,195
Investments		6,340	6,340
		<hr/> 1,255,710	<hr/> 1,255,535
Current Assets			
Debtors	7	4,484	2,816
Cash at Bank		144,714	63,351
		<hr/> 149,198	<hr/> 66,167
Creditors			
Amounts falling due within one year	8	(35,899)	(26,958)
		<hr/> 113,299	<hr/> 39,209
Net Current Assets			
Creditors			
Amounts falling due after one year	9	(180,653)	(205,123)
		<hr/> 1,188,356	<hr/> 1,089,621
NET ASSETS			
Funds	10		
Unrestricted Funds		1,188,356	1,089,621
Restricted Funds		0	0
		<hr/> 1,188,356	<hr/> 1,089,621

The financial statements were approved by the Board of Trustees:

and were signed on its behalf by:

.....
Ms Annabelle Walter
Chair

Date: 30th January 2024

Happy Landings Animal Rescue Centre

STATEMENT OF CASHFLOWS

For the Year Ended 31st March 2023

	Note	2023 £	2022 £
Cash used in Operating Activities	11	98,735	(29,879)
Cash Flows from financing activities:			
Mortgage Capital repaid		(6,572)	(6,957)
Bounce back Loan Capital repaid		(10,800)	(1,669)
Change in cash & cash equivalents in the year		<u>81,363</u>	<u>(38,505)</u>
Cash & cash equivalents at the beginning of the year		63,351	101,856
Cash & cash equivalents at the end of the year		<u>144,714</u>	<u>63,351</u>

NOTES TO THE ACCOUNTS

For the year ended 31st March 2023

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Allocation and Apportionment of Costs

The total support costs have been allocated on the basis of 60% to charitable activities, 30% to boarding costs and 10% to Business management/administration activities.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets. The principal annual rates used for this purpose are:

Freehold Land and Buildings	Nil
Plant and Machinery	10% reducing balance
Computer Equipment	20% straight line
Motor Vehicle and Horse Box	25% reducing balance

Happy Landings Animal Rescue Centre

NOTES TO THE ACCOUNTS

For the year ended 31st March 2023

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Funds held by the Charity are either:

- Restricted – these are funds that can only be used for particular restricted purposes within the objects of the charity. They are incoming resources on which the donor has laid down conditions relating to the expenditure thereon or when the funds are specifically raised for particular restricted purposes
- Unrestricted – incoming resources on which there is no restriction or designation

1. DONATIONS AND LEGACIES

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Donations	52,641	105,920	154,774	78,317
Income from Trusts	0	0	0	0
Legacies	3,787	0	3,787	96,301
	<u>56,428</u>	<u>105,920</u>	<u>158,561</u>	<u>174,618</u>

2. INVESTMENT INCOME

	2023 £	2022 £
Interest Received	132	6
Dividends Received	0	0
	<u>132</u>	<u>6</u>

3. GOVERNANCE COSTS

	2023 £	2022 £
Accountancy	9,049	1,588
Legal and Professional	1,780	1,200
Support Costs	22,070	24,786
	<u>32,899</u>	<u>27,574</u>

NOTES TO THE ACCOUNTS

For the year ended 31st March 2023

4. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

The Trustees did not receive any reimbursed expenditure during the year (2022 - £Nil). No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year (2022 - £Nil).

5. STAFF COSTS

	2023 £	2022 £
Salaries and Wages	146,934	180,513
Employers National Insurance	6,012	8,150
Pension	2,695	2,303
	<u>155,642</u>	<u>190,966</u>
Average Number of FTE employees in year	<u>8</u>	<u>10</u>

6. TANGIBLE FIXED ASSETS

	Property £	Kennel Block £	Plant & Machinery £	Total £
Cost				
As at 1st April 2022	294,585	950,450	30,079	1,275,114
Additions	0	0	739	739
As at 31 March 2023	<u>294,585</u>	<u>950,450</u>	<u>30,818</u>	<u>1,275,853</u>
Depreciation				
As at 1st April 2022	0	0	25,919	25,919
Charge for the period	0	0	564	564
As at 31 March 2023	<u>0</u>	<u>0</u>	<u>26,483</u>	<u>26,483</u>
Net Book Value				
As at 31 March 2023	<u>294,585</u>	<u>950,450</u>	<u>4,335</u>	<u>1,249,370</u>
As at 31 March 2022	<u>294,585</u>	<u>950,450</u>	<u>4,160</u>	<u>1,249,195</u>

Happy Landings Animal Rescue Centre

NOTES TO THE ACCOUNTS

For the year ended 31st March 2023

7. DEBTORS

	2023	2022
	£	£
Prepayments	0	300
Trade debtors	(3,273)	(2,284)
VAT Repayable	7,757	4,800
Total	4,484	2,816

8. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Creditors	4,197	7,321
PAYE	5,172	2,187
Accruals	1,200	1,200
Mortgage & bank loan	25,330	16,250
Total	35,899	26,958

9. CREDITORS – AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
Mortgage & bank loan	180,653	205,123
Total	180,653	205,123

10. FUNDS

	Balance at 1st April 2022	Incoming	Outgoing	Transfers	Balance at 31st March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	1,089,621	352,566	(253,831)	0	1,188,355
Restricted funds					
BARK Appeal/ Kennels/furlough	0	0	0	0	0

Happy Landings Animal Rescue Centre

NOTES TO THE ACCOUNTS

For the year ended 31st March 2023

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net -Outgoing/incoming resources	98,735	(28,218)
Adjustments for:		
Depreciation	564	462
(Increase)/decrease in debtors	5,440	2,906
Increase/(decrease) in creditors	21,023	(5,029)
Net Cash used in operating activities	<u>127,149</u>	<u>(29,879)</u>

Happy Landings Animal Rescue Centre

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2023

	Unrestricted Funds 2023 £	Restrict ed Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Donations & Legacies				
Donations	48,854	105,920	154,774	78,317
Trust Income	0	0	0	0
Legacies	3,787	0	3,787	96,301
Charitable Activities				
Boarding Income	101,275	0	101,275	43,984
Adoptions Income	22,427	0	22,427	20,030
CJRS Grants	0	0	0	4,279
Investment Income	132	0	132	6
Other Trading Activities				
Raffles/Fundraising	70,171	0	70,171	3,545
Total Incoming Resources	<u>246,646</u>	<u>105,920</u>	<u>352,566</u>	<u>246,462</u>

Expenditure on:

Boarding Activities

Printing & Stationery	316	0	316	1,129
Advertising	804	0	804	446
Support Costs	67,408	0	67,408	74,357

Charitable Activities

Animal Sundries & Cleaning	1,398	0	1,398	2,437
Animal Feed & Bedding	1,041	0	1,041	1,732
Vet Expenses	17,986	0	17,986	18,292
Support Costs	131,979	0	131,979	148,713

Business Management/Administration

Happy Landings Animal Rescue Centre

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2023

Accountancy	9,049	0	9,049	1,588
Legal & Professional	1,780	0	1,780	1,200
Support	22,070	0	22,070	24,786

Support Costs

Wages	155,642	0	155,642	195,245
Rates & Water	132	0	132	696
Insurance	6,346	0	6,346	5,646
Interest	11,064	0	11,064	7,831
Light & Heat	12,663	0	12,663	9,437
Telephone	2,765	0	2,765	62
Postage, Stationery & Printing	46	0	46	477
Repairs & Maintenance	10,764	0	10,764	21,424
Subscriptions	1,822	0	1,822	1,440
Sundries	16,109	0	16,109	992
Website	1,788	0	1,788	104
Travel & Vehicle Costs	365	0	365	2,494
Depreciation	564	0	564	462
Allocation of Support Costs	(220,070)	(0)	(220,070)	(247,855)

Total Resources Expended	253,831	0	253,831	274,680
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Net deficit/surplus	(7,185)	105,920	98,375	(28,218)
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