

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION

England & Wales · Charity number 287148

Details

Status Registered

Legal form Other

Registered 1983-06-07

Register [View on the Charity Commission register](#)

Contact

Address 3 Haslemere Avenue
London
NW4 2PU

Phone 07768948520

Activities

Objects: TO ADVANCE THE EDUCATION OF JEWISH CHILDREN IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, BY SUPPORTING THE PROVISION OF EDUCATION IN CONJUNCTION WITH SECULAR STUDIES AT THE SCHOOL.

Activities: Education and activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£865,826	£828,643	£1,908,689	0
2023-08-31	£71,588	£793,691	£1,871,506	0
2022-08-31	£730,316	£636,481	£2,043,441	0
2021-08-31	£651,388	£625,466	£1,949,606	0
2020-08-31	£936,511	£763,760	£1,923,684	0

Trustees

Name	Role	Appointed
JOHN LESLIE WOSNER		
JONATHAN GRODZINSKI		
MALCOLM COHEN		2022-01-18

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION

England & Wales - Charity number 287148

Accounts

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

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THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	J Wosner J Grodzinski M Cohen
Charity registered number	287148
Registered office	3 Haslemere Avenue London NW4 2PU
Accountant	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

Trustees Report
for the Year Ended 31 August 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Independent Jewish Day School is a primary school providing secular and religious education to children of primary school age, primarily for the Orthodox Jewish community. In 2012, the school became an Academy. The academy also provides nursery education for the nursery which operates on the school premises.

The key aims for the year included:

To raise funds to support the educational objectives of the Independent Jewish Day School;

To provide an excellent early learning experience and education for pupils in the nursery;

To develop first class pastoral care for children in the nursery;

Significant activities

The charity's principal activity is to promote education, both secular and religious, for children in families seeking to learn and practice the Jewish faith.

Further details of the educational objectives and activities of both the school and the nursery can be found on the website of the Independent Jewish Day School.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit and in particular to its supplementary guidance on advancing education and fee charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the school and the nursery during the year under review was excellent. The new headteacher started at the beginning of the year and staffing levels remain satisfactory. The nursery was fully subscribed.

Fundraising activities

The charity raises funds to support the educational objectives of the school. Adequate levels of funds were raised in meeting the needs of the school and the nursery.

The charity provided the tail end of the funding towards a building project in the school to rebuild 3 classrooms and redecorate the majority of the remainder of the school building to improve the learning environment for staff and children at the school.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to the primary school sufficient funds for the school to meet its employment costs for religious education and also contributed to other school educational activities.

Principal funding sources

The funding sources for the trust are by way of donations, grants and parental voluntary contributions.

FINANCIAL REVIEW

Investment policy and objectives

Under the trust deed, the charity has the power to make any investment which the trustees see fit, using the general funds of the charity.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

Trustees Report (continued)
for the Year Ended 31 August 2024

Financial review

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the school both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support the educational objectives of the Independent Jewish Day School and the nursery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at the school and the nursery. However, the trustees delegate the day-to-day responsibility for running the nursery to the Head Teacher of the school.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No trustees or person connected with trustees received any benefit from the Charity.

Induction and training of new trustees

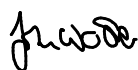
New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees and signed on its behalf by:



J Wosner – Trustee

Date: 30/06/2025

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of The Independent Jewish Day School Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carly Pinkus

Carly Pinkus
BKL Audit LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW
Date:

30 June 2025

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	840,826	25,000	865,826	621,756
Total income		<u>840,826</u>	<u>25,000</u>	<u>865,826</u>	<u>621,756</u>
Expenditure on:					
Charitable activities		828,643	-	828,643	793,691
Total expenditure		<u>828,643</u>	<u>-</u>	<u>828,643</u>	<u>793,691</u>
Net movement in funds		<u>12,183</u>	<u>25,000</u>	<u>37,183</u>	<u>(171,935)</u>
Reconciliation of funds:					
Total funds brought forward		1,868,245	3,261	1,871,506	2,043,441
Net movement in funds		12,183	25,000	37,183	(171,935)
Total funds carried forward		<u>1,880,428</u>	<u>28,261</u>	<u>1,908,689</u>	<u>1,871,506</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,833,654	1,835,973
		<u>1,833,654</u>	<u>1,835,973</u>
Current assets			
Debtors	8	45,431	42,026
Cash at bank and in hand		64,392	76,683
		<u>109,823</u>	<u>118,709</u>
Creditors: amounts falling due within one year	9	(34,788)	(83,176)
		<u>75,035</u>	<u>35,533</u>
Net current assets		<u>75,035</u>	<u>35,533</u>
Total assets less current liabilities		<u>1,908,689</u>	<u>1,871,506</u>
Net assets excluding pension asset		<u>1,908,689</u>	<u>1,871,506</u>
Total net assets		<u><u>1,908,689</u></u>	<u><u>1,871,506</u></u>
Charity funds			
Restricted funds	10	28,261	3,261
Unrestricted funds	10	1,880,428	1,868,245
Total funds		<u><u>1,908,689</u></u>	<u><u>1,871,506</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

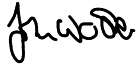
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024



J Wosner

(Trustee)

Date: 30 June 2025

The notes on pages 8 to 15 form part of these financial statements.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The Independent Jewish Day School Foundation is a registered charity (287148) registered in the UK with the Charity Commission for England & Wales. The principal place of business is at 46 Green Lane, London NW4 2AH. The entity's operations and activities are to support the extra-curricular provision of The Independent Jewish Day School.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- Voluntary income is received by way of donations and grants and parental voluntary contributions and is included in full in the Statement of Financial Activities when received.

- Investment income is included when receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% reducing balance basis
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No amortization has been provided on leasehold land and buildings, as the assets are kept in good repair and the trustees believe their value is at least equal to their cost. Any amortization would be immaterial.

2.5 Taxation

The charity is exempt from tax on its charitable activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations, grants and sundry income	161,637	25,000	186,637
Parental voluntary contributions	679,189	-	679,189
	<u>840,826</u>	<u>25,000</u>	<u>865,826</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations, grants and sundry income	35,594	200	35,794
Parental voluntary contributions	585,962	-	585,962
	<u>621,556</u>	<u>200</u>	<u>621,756</u>

4. Charitable activities costs

		Activities undertaken directly 2024 £	Total funds 2024 £
Education services		828,643	828,643
		<u>828,643</u>	<u>828,643</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Total funds 2023 £</i>
Education services	790,391	3,300	793,691
	<u>790,391</u>	<u>3,300</u>	<u>793,691</u>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

5. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	3,750	<i>3,000</i>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 August 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

7. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 September 2023	1,824,376	284,519	2,108,895
At 31 August 2024	1,824,376	284,519	2,108,895
Depreciation			
At 1 September 2023	-	272,922	272,922
Charge for the year	-	2,319	2,319
At 31 August 2024	-	275,241	275,241
Net book value			
At 31 August 2024	1,824,376	9,278	1,833,654
<i>At 31 August 2023</i>	<i>1,824,376</i>	<i>11,597</i>	<i>1,835,973</i>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Debtors

	2024	2023
	£	£
Other debtors	45,431	42,026
	<u>45,431</u>	<u>42,026</u>
	<u>45,431</u>	<u>42,026</u>

9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank overdrafts	3,623	-
Trade creditors	27,415	-
Other creditors	-	83,176
Accruals and deferred income	3,750	-
	<u>34,788</u>	<u>83,176</u>
	<u>34,788</u>	<u>83,176</u>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	<u>1,868,245</u>	<u>840,826</u>	<u>(828,643)</u>	<u>1,880,428</u>
Restricted funds				
Restricted Funds - all funds	<u>3,261</u>	<u>25,000</u>	<u>-</u>	<u>28,261</u>
Total of funds	<u><u>1,871,506</u></u>	<u><u>865,826</u></u>	<u><u>(828,643)</u></u>	<u><u>1,908,689</u></u>

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds - all funds	<u>2,040,380</u>	<u>621,556</u>	<u>(793,691)</u>	<u>1,868,245</u>
Restricted funds				
Restricted Funds - all funds	<u>3,061</u>	<u>200</u>	<u>-</u>	<u>3,261</u>
Total of funds	<u><u>2,043,441</u></u>	<u><u>621,756</u></u>	<u><u>(793,691)</u></u>	<u><u>1,871,506</u></u>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

11. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
General funds	1,868,245	840,826	(828,643)	1,880,428
Restricted funds	3,261	25,000	-	28,261
	<u>1,871,506</u>	<u>865,826</u>	<u>(828,643)</u>	<u>1,908,689</u>

Summary of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General funds	2,040,380	621,556	(793,691)	1,868,245
Restricted funds	3,061	200	-	3,261
	<u>2,043,441</u>	<u>621,756</u>	<u>(793,691)</u>	<u>1,871,506</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,808,654	25,000	1,833,654
Current assets	106,562	3,261	109,823
Creditors due within one year	(34,788)	-	(34,788)
Total	<u>1,880,428</u>	<u>28,261</u>	<u>1,908,689</u>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,835,973	-	1,835,973
Current assets	115,448	3,261	118,709
Creditors due within one year	(83,176)	-	(83,176)
Total	<u><u>1,868,245</u></u>	<u><u>3,261</u></u>	<u><u>1,871,506</u></u>

13. Related party transactions

There were no related party transactions for the year ended 31 August 2024










IJDS Foundation Final Accounts for signature

Final Audit Report

2025-06-30

Created:	2025-06-30
By:	Jessica Eades (Jessica.Eades@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAv6kKiFzmWmzKoB-i0Abw8rqkJwY90Bdl

"IJDS Foundation Final Accounts for signature" History

-  Document created by Jessica Eades (Jessica.Eades@bkl.co.uk)
2025-06-30 - 10:15:48 AM GMT- IP address: 31.121.171.20
-  Document emailed to john.wosner@btinternet.com for signature
2025-06-30 - 10:34:32 AM GMT
-  Email viewed by john.wosner@btinternet.com
2025-06-30 - 11:39:24 AM GMT- IP address: 140.248.40.24
-  Signer john.wosner@btinternet.com entered name at signing as John Wosner
2025-06-30 - 11:40:43 AM GMT- IP address: 31.94.34.146
-  Document e-signed by John Wosner (john.wosner@btinternet.com)
Signature Date: 2025-06-30 - 11:40:45 AM GMT - Time Source: server- IP address: 31.94.34.146
-  Document emailed to Carly Pinkus (carly.pinkus@bkl.co.uk) for signature
2025-06-30 - 11:40:47 AM GMT
-  Email viewed by Carly Pinkus (carly.pinkus@bkl.co.uk)
2025-06-30 - 12:33:53 PM GMT- IP address: 31.94.64.94
-  Document e-signed by Carly Pinkus (carly.pinkus@bkl.co.uk)
Signature Date: 2025-06-30 - 12:35:13 PM GMT - Time Source: server- IP address: 31.94.64.94
-  Agreement completed.
2025-06-30 - 12:35:13 PM GMT

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION

England & Wales - Charity number 287148

Accounts

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	J Wosner J Grodzinski M Cohen (appointed 18.1.22)
Charity registered number	287148
Registered office	3 Haslemere Avenue London NW4 2PU
Accountant	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

Trustees Report
for the Year Ended 31 August 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Independent Jewish Day School is a primary school providing secular and religious education to children of primary school age, primarily for the Orthodox Jewish community. In 2012, the school became an Academy. The academy also provides nursery education for the nursery which operates on the school premises.

The key aims for the year included:

To raise funds to support the educational objectives of the Independent Jewish Day School;

To provide an excellent early learning experience and education for pupils in the nursery;

To develop first class pastoral care for children in the nursery;

Significant activities

The charity's principal activity is to promote education, both secular and religious, for children in families seeking to learn and practice the Jewish faith.

Further details of the educational objectives and activities of both the school and the nursery can be found on the website of the Independent Jewish Day School.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit and in particular to its supplementary guidance on advancing education and fee charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the school and the nursery during the year under review was excellent.

The nursery was fully subscribed and there is a waiting list of interested families. The staffing levels remained satisfactory.

Fundraising activities

The charity raises funds to support the educational objectives of the school. Adequate levels of funds were raised in meeting the needs of the school and the nursery.

The charity has provided significant funding towards a building project in the school to rebuild 3 classrooms and redecorate the majority of the remainder of the school building to improve the learning environment for staff and children at the school.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to the primary school sufficient funds for the school to meet its employment costs for religious education and also contributed to other school educational activities.

Principal funding sources

The funding sources for the trust are by way of donations, grants and parental voluntary contributions.

FINANCIAL REVIEW

Investment policy and objectives

Under the trust deed, the charity has the power to make any investment which the trustees see fit, using the general funds of the charity.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

Trustees Report (continued)
for the Year Ended 31 August 2023

Financial review

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the school both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support the educational objectives of the Independent Jewish Day School and the nursery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at the school and the nursery. However, the trustees delegate the day-to-day responsibility for running the nursery to the Head Teacher of the school.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No trustees or person connected with trustees received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 04 September 2024 and signed on its behalf by:



J Wosner – Trustee

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent examiner's report to the Trustees of The Independent Jewish Day School Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carly Pinkus

Carly Pinkus
BKL Audit LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW
Date: 4 September 2024

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	621,556	200	621,756	730,316
Total income		<u>621,556</u>	<u>200</u>	<u>621,756</u>	<u>730,316</u>
Expenditure on:					
Charitable activities		793,691	-	793,691	636,481
Total expenditure		<u>793,691</u>	<u>-</u>	<u>793,691</u>	<u>636,481</u>
Net movement in funds		<u>(172,135)</u>	<u>200</u>	<u>(171,935)</u>	<u>93,835</u>
Reconciliation of funds:					
Total funds brought forward		2,040,380	3,061	2,043,441	1,949,606
Net movement in funds		(172,135)	200	(171,935)	93,835
Total funds carried forward		<u>1,868,245</u>	<u>3,261</u>	<u>1,871,506</u>	<u>2,043,441</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	1,835,973	1,838,872
		<u>1,835,973</u>	<u>1,838,872</u>
Current assets			
Debtors	7	42,026	37,592
Cash at bank and in hand		76,683	252,414
		<u>118,709</u>	<u>290,006</u>
Creditors: amounts falling due within one year	8	(83,176)	(85,437)
Net current assets		<u>35,533</u>	<u>204,569</u>
Total assets less current liabilities		<u>1,871,506</u>	<u>2,043,441</u>
Net assets excluding pension asset		<u>1,871,506</u>	<u>2,043,441</u>
Total net assets		<u><u>1,871,506</u></u>	<u><u>2,043,441</u></u>
Charity funds			
Restricted funds	9	3,261	3,061
Unrestricted funds	9	1,868,245	2,040,380
Total funds		<u><u>1,871,506</u></u>	<u><u>2,043,441</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

J. Wosner

J Wosner
(Trustee)
Date: 4 September 2024

The notes on pages 9 to 16 form part of these financial statements.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(161,607)	48,591
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(161,607)	48,591
Cash and cash equivalents at the beginning of the year	252,414	203,823
Cash and cash equivalents at the end of the year	90,807	252,414

The notes on pages 9 to 16 form part of these financial statements

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- Voluntary income is received by way of donations and grants and parental voluntary contributions and is included in full in the Statement of Financial Activities when received.

- Investment income is included when receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% reducing balance basis
-----------------------	---	----------------------------

No amortization has been provided on leasehold land and buildings, as the assets are kept in good repair and the trustees believe their value is at least equal to their cost. Any amortization would be immaterial.

1.5 Taxation

The charity is exempt from tax on its charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations, grants and sundry income	35,594	200	35,794
Parental voluntary contributions	585,962	-	585,962
	<u>621,556</u>	<u>200</u>	<u>621,756</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations, grants and sundry income	64,939	200	65,139
Parental voluntary contributions	665,177	-	665,177
	<u>730,116</u>	<u>200</u>	<u>730,316</u>

3. Charitable activities costs

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Total funds 2023 £
Education services	790,391	3,300	793,691

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Total funds 2022 £</i>
Education services	631,756	4,725	636,481

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	3,000	-

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 August 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

6. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 September 2022	1,824,376	284,519	2,108,895
At 31 August 2023	1,824,376	284,519	2,108,895
Depreciation			
At 1 September 2022	-	270,023	270,023
Charge for the year	-	2,899	2,899
At 31 August 2023	-	272,922	272,922
Net book value			
At 31 August 2023	1,824,376	11,597	1,835,973
<i>At 31 August 2022</i>	<i>1,824,376</i>	<i>14,496</i>	<i>1,838,872</i>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Debtors

	2023	2022
	£	£
Other debtors	42,026	37,592
	<u>42,026</u>	<u>37,592</u>
	<u>42,026</u>	<u>37,592</u>

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	6,823
Other creditors	83,176	78,614
	<u>83,176</u>	<u>85,437</u>
	<u>83,176</u>	<u>85,437</u>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

9. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Fund	2,040,380	621,556	(793,691)	1,868,245
Restricted funds				
Building Fund	3,061	200	-	3,261
Total of funds	2,043,441	621,756	(793,691)	1,871,506

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Fund	1,946,745	730,116	(636,481)	2,040,380
Restricted funds				
Building Fund	2,861	200	-	3,061
Total of funds	1,949,606	730,316	(636,481)	2,043,441

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	2,040,380	621,556	(793,691)	1,868,245
Restricted funds	3,061	200	-	3,261
	<u>2,043,441</u>	<u>621,756</u>	<u>(793,691)</u>	<u>1,871,506</u>

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	1,946,745	730,116	(636,481)	2,040,380
Restricted funds	2,861	200	-	3,061
	<u>1,949,606</u>	<u>730,316</u>	<u>(636,481)</u>	<u>2,043,441</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,835,973	-	1,835,973
Current assets	115,448	3,261	118,709
Creditors due within one year	(83,176)	-	(83,176)
Total	<u>1,868,245</u>	<u>3,261</u>	<u>1,871,506</u>

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,838,872	-	1,838,872
Current assets	286,945	3,061	290,006
Creditors due within one year	(85,437)	-	(85,437)
Total	<u><u>2,040,380</u></u>	<u><u>3,061</u></u>	<u><u>2,043,441</u></u>

12. Related party transactions

There were no related party transactions for the year ended 31 August 2023

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION

England & Wales - Charity number 287148

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
The Independent Jewish Day School
Foundation

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The Independent Jewish Day School
Foundation

Contents of the Financial Statements
for the Year Ended 31 August 2022

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The Independent Jewish Day School
Foundation

Reference and Administrative Details
for the Year Ended 31 August 2022

TRUSTEES	J Wosner J Grodzinski Lady D Kestenbaum (resigned 15.12.21) M Cohen (appointed 18.1.22)
PRINCIPAL ADDRESS	46 Green Lane London NW4 2AH
REGISTERED CHARITY NUMBER	287148
INDEPENDENT EXAMINER	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ

The Independent Jewish Day School
Foundation

Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Independent Jewish Day School is a primary school providing secular and religious education to children of primary school age, primarily for the Orthodox Jewish community. In 2012, the school became an Academy. The charity also provides nursery education for the nursery which operates on the school premises.

The key aims for the year included:

- To raise funds to support the educational objectives of the Independent Jewish Day School;
- To provide an excellent early learning experience and education for pupils in the nursery;
- To develop first class pastoral care for children in the nursery;

Significant activities

The charity's principal activity is to promote education, both secular and religious, for children in families seeking to learn and practice the Jewish faith.

Further details of the educational objectives and activities of both the school and the nursery can be found on the website of the Independent Jewish Day School.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit and in particular to its supplementary guidance on advancing education and fee charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the school and the nursery during the year under review was excellent. The nursery was fully subscribed and there is a waiting list of interested families. The staffing levels remained satisfactory.

Fundraising activities

The charity raises funds to support the educational objectives of the school. Adequate levels of funds were raised in meeting the needs of the school and the nursery.

The new wing to the school which was built in the 2019 year has proven to be a great success and the rooms are being fully utilised. There are plans to spend further resources in future years on improving the school buildings.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to the primary school sufficient funds for the school to meet its employment costs for religious education and also contributed to other school educational activities.

Principal funding sources

The funding sources for the trust are by way of donations, grants and parental voluntary contributions.

The Independent Jewish Day School
Foundation

Report of the Trustees
for the Year Ended 31 August 2022

FINANCIAL REVIEW

Investment policy and objectives

Under the trust deed, the charity has the power to make any investment which the trustees see fit, using the general funds of the charity.

Financial review

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the school both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support the educational objectives of the Independent Jewish Day School and the nursery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at the school and the nursery. However, the trustees delegate the day-to-day responsibility for running the nursery to the Head Teacher of the school.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

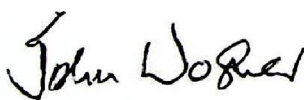
New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:



J Wosner - Trustee

Independent Examiner's Report to the Trustees of
The Independent Jewish Day School
Foundation

Independent examiner's report to the trustees of The Independent Jewish Day School Foundation

I report to the charity trustees on my examination of the accounts of The Independent Jewish Day School Foundation (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R S Coleman, BA (Hons) Acc., FCCA

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: 30th June, 2023

The Independent Jewish Day School
Foundation

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	730,116	200	730,316	651,388
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	3	-	-	-	145
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	145
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities					
Education services	4	636,481	-	636,481	625,321
		<hr/>	<hr/>	<hr/>	<hr/>
Total		636,481	-	636,481	625,466
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		93,635	200	93,835	25,922
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,946,745	2,861	1,949,606	1,923,684
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		2,040,380	3,061	2,043,441	1,949,606
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

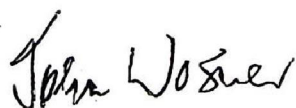
The notes form part of these financial statements

The Independent Jewish Day School
Foundation

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	8	1,838,200	672	1,838,872	1,842,496
CURRENT ASSETS					
Debtors	9	37,592	-	37,592	6,692
Cash at bank and in hand		250,025	2,389	252,414	203,823
		<u>287,617</u>	<u>2,389</u>	<u>290,006</u>	<u>210,515</u>
CREDITORS					
Amounts falling due within one year	10	(6,823)	-	(6,823)	(24,791)
NET CURRENT ASSETS		<u>280,794</u>	<u>2,389</u>	<u>283,183</u>	<u>185,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,118,994	3,061	2,122,055	2,028,220
CREDITORS					
Amounts falling due after more than one year	11	(78,614)	-	(78,614)	(78,614)
NET ASSETS		<u>2,040,380</u>	<u>3,061</u>	<u>2,043,441</u>	<u>1,949,606</u>
FUNDS					
Unrestricted funds	13			2,040,380	1,946,745
Restricted funds				3,061	2,861
TOTAL FUNDS				<u>2,043,441</u>	<u>1,949,606</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:



J Wosner - Trustee

The Independent Jewish Day School
Foundation

Cash Flow Statement
for the Year Ended 31 August 2022

	Notes	31.8.22 £	31.8.21 £
Cash flows from operating activities			
Cash generated from operations	1	48,591	62,987
Net cash provided by operating activities		48,591	62,987
Change in cash and cash equivalents in the reporting period		48,591	62,987
Cash and cash equivalents at the beginning of the reporting period		203,823	140,836
Cash and cash equivalents at the end of the reporting period		252,414	203,823

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.22	31.8.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	93,835	25,922
Adjustments for:		
Depreciation charges	3,624	4,530
(Increase)/decrease in debtors	(30,900)	27,920
(Decrease)/increase in creditors	(17,968)	4,615
	<u>48,591</u>	<u>62,987</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	203,823	48,591	252,414
	<u>203,823</u>	<u>48,591</u>	<u>252,414</u>
Debt			
Debts falling due after 1 year	(78,614)	-	(78,614)
	<u>(78,614)</u>	<u>-</u>	<u>(78,614)</u>
Total	<u>125,209</u>	<u>48,591</u>	<u>173,800</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, if it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of donations and grants and parental voluntary contributions and is included in full in the Statement of Financial Activities when received.

- Investment income is included when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided so as to write off the cost of fixed assets less their estimated residual value over their anticipated useful lives at the following rates:

Furniture and fixtures - 20% reducing balance basis

No amortisation has been provided on leasehold land and buildings, as the assets are kept in good repair and the trustees believe their value is at least equal to their cost. Any amortisation would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
Donations, grants and sundry income	64,939	200	65,139	74,771
Parental voluntary contributions	665,177	-	665,177	576,617
	<u>730,116</u>	<u>200</u>	<u>730,316</u>	<u>651,388</u>

3. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
Fundraising costs	-	-	-	145
	<u>-</u>	<u>-</u>	<u>-</u>	<u>145</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Education services	631,756	4,725	636,481
	<u>631,756</u>	<u>4,725</u>	<u>636,481</u>

5. GRANTS PAYABLE

	31.8.22 £	31.8.21 £
Education services	4,725	-
	<u>4,725</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	649,649	1,739	651,388
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	145	-	145
	<hr/>	<hr/>	<hr/>
	145	-	145
Charitable activities			
Education services	625,317	4	625,321
	<hr/>	<hr/>	<hr/>
Total	625,462	4	625,466
	<hr/>	<hr/>	<hr/>
NET INCOME	24,187	1,735	25,922
RECONCILIATION OF FUNDS			
Total funds brought forward	1,922,558	1,126	1,923,684
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	1,946,745	2,861	1,949,606
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021 and 31 August 2022	1,824,376	284,519	2,108,895
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2021	-	266,399	266,399
Charge for year	-	3,624	3,624
	<hr/>	<hr/>	<hr/>
At 31 August 2022	-	270,023	270,023
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2022	1,824,376	14,496	1,838,872
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2021	1,824,376	18,120	1,842,496
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Independent Jewish Day School
Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	-	6,692
Academy	12,388	-
Gift Aid	25,204	-
	<u>37,592</u>	<u>6,692</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	<u>6,823</u>	<u>24,791</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	<u>78,614</u>	<u>78,614</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>78,614</u>	<u>78,614</u>

13. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General Fund	1,946,745	93,635	2,040,380
Restricted funds			
Building Fund	2,861	200	3,061
TOTAL FUNDS	<u>1,949,606</u>	<u>93,835</u>	<u>2,043,441</u>

The Independent Jewish Day School
Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	730,116	(636,481)	93,635
Restricted funds			
Building Fund	200	-	200
TOTAL FUNDS	<u>730,316</u>	<u>(636,481)</u>	<u>93,835</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General Fund	1,922,558	24,187	1,946,745
Restricted funds			
Building Fund	1,126	1,735	2,861
TOTAL FUNDS	<u>1,923,684</u>	<u>25,922</u>	<u>1,949,606</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	649,649	(625,462)	24,187
Restricted funds			
Building Fund	1,739	(4)	1,735
TOTAL FUNDS	<u>651,388</u>	<u>(625,466)</u>	<u>25,922</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General Fund	1,922,558	117,822	2,040,380
Restricted funds			
Building Fund	1,126	1,935	3,061
TOTAL FUNDS	<u>1,923,684</u>	<u>119,757</u>	<u>2,043,441</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,379,765	(1,261,943)	117,822
Restricted funds			
Building Fund	1,939	(4)	1,935
TOTAL FUNDS	<u>1,381,704</u>	<u>(1,261,947)</u>	<u>119,757</u>

Fund Name

Purpose and Policies

General Fund

Unrestricted fund for the general running of the school

Building Fund

Restricted fund for premises upgrade and repairs

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

The Independent Jewish Day School
Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations, grants and sundry income	64,939	200	65,139	74,771
Parental voluntary contributions	665,177	-	665,177	576,617
	<u>730,116</u>	<u>200</u>	<u>730,316</u>	<u>651,388</u>
Total incoming resources	730,116	200	730,316	651,388
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	-	-	-	145
Charitable activities				
Educational advisers and related costs	228,644	-	228,644	139,467
Travel expenses	4,386	-	4,386	3,300
Printing, posting & stationery	-	-	-	523
School equipment	27,860	-	27,860	22,261
Academy contribution	355,502	-	355,502	442,208
Repair and maintenance	1,558	-	1,558	2,921
Bank charges and interest	1,440	-	1,440	1,544
Sundry expenses	294	-	294	1,247
Accountancy	8,448	-	8,448	7,320
Depreciation	3,624	-	3,624	4,530
Grants to institutions	4,725	-	4,725	-
	<u>636,481</u>	<u>-</u>	<u>636,481</u>	<u>625,321</u>
Total resources expended	636,481	-	636,481	625,466
Net income	93,635	200	93,835	25,922

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION

England & Wales - Charity number 287148

Accounts

REGISTERED CHARITY NUMBER: 287148

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
The Independent Jewish Day School
Foundation

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The Independent Jewish Day School
Foundation

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for the Year Ended 31 August 2021

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Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

The Independent Jewish Day School
Foundation

Reference and Administrative Details
for the Year Ended 31 August 2021

TRUSTEES	J Wosner J Grodzinski Lady D Kestenbaum (resigned 15.12.21) M Cohen (appointed 18.1.22)
PRINCIPAL ADDRESS	46 Green Lane London NW4 2AH
REGISTERED CHARITY NUMBER	287148
INDEPENDENT EXAMINER	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ

The Independent Jewish Day School
Foundation

Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Independent Jewish Day School is a primary school providing secular and religious education to children of primary school age, primarily for the Orthodox Jewish community. In 2012, the school became an Academy. The charity also provides nursery education for the nursery which operates on the school premises.

The key aims for the year included:

- To raise funds to support the educational objectives of the Independent Jewish Day School;
- To provide an excellent early learning experience and education for pupils in the nursery;
- To develop first class pastoral care for children in the nursery;

Significant activities

The charity's principal activity is to promote education, both secular and religious, for children in families seeking to learn and practice the Jewish faith.

Further details of the educational objectives and activities of both the school and the nursery can be found on the website of the Independent Jewish Day School.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit and in particular to its supplementary guidance on advancing education and fee charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the school and the nursery during the year under review was excellent. The nursery was fully subscribed and there is a waiting list of interested families. The staffing levels remained satisfactory.

Fundraising activities

The charity raises funds to support the educational objectives of the school. Adequate levels of funds were raised in meeting the needs of the school and the nursery.

The new wing to the school which was built in the 2019 year has proven to be a great success and the rooms are being fully utilised. There are plans to spend further resources on improving the school buildings though the timing of this will depend largely on when the COVID-19 pandemic is tackled and lockdowns are historical.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to the primary school sufficient funds for the school to meet its employment costs for religious education and also contributed to other school educational activities.

Principal funding sources

The funding sources for the trust are by way of donations, grants and parental voluntary contributions.

Investment policy and objectives

Under the trust deed, the charity has the power to make any investment which the trustees see fit, using the general funds of the charity.

The Independent Jewish Day School
Foundation

Report of the Trustees
for the Year Ended 31 August 2021

FINANCIAL REVIEW

Financial review

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the school both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support the educational objectives of the Independent Jewish Day School and the nursery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at the school and the nursery. However, the trustees delegate the day-to-day responsibility for running the nursery to the Head Teacher of the school.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 22 February 2022 and signed on its behalf by:



J Wosner - Trustee

Independent Examiner's Report to the Trustees of
The Independent Jewish Day School
Foundation

Independent examiner's report to the trustees of The Independent Jewish Day School Foundation

I report to the charity trustees on my examination of the accounts of The Independent Jewish Day School Foundation (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R S Coleman, BA (Hons) Acc., FCCA
The Association of Chartered Certified Accountants
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: 3rd March, 2022

The Independent Jewish Day School
Foundation

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	649,649	1,739	651,388	936,511
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	3	145	-	145	5,369
		145	-	145	5,369
Charitable activities					
Education services	4	625,317	4	625,321	758,391
Total		625,462	4	625,466	763,760
NET INCOME		24,187	1,735	25,922	172,751
RECONCILIATION OF FUNDS					
Total funds brought forward		1,922,558	1,126	1,923,684	1,750,933
TOTAL FUNDS CARRIED FORWARD		1,946,745	2,861	1,949,606	1,923,684

The notes form part of these financial statements

The Independent Jewish Day School
Foundation

Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	7	1,841,824	672	1,842,496	1,847,026
CURRENT ASSETS					
Debtors	8	6,692	-	6,692	34,612
Cash at bank and in hand		201,634	2,189	203,823	140,836
		<u>208,326</u>	<u>2,189</u>	<u>210,515</u>	<u>175,448</u>
CREDITORS					
Amounts falling due within one year	9	(24,791)	-	(24,791)	(20,176)
NET CURRENT ASSETS					
		<u>183,535</u>	<u>2,189</u>	<u>185,724</u>	<u>155,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,025,359	2,861	2,028,220	2,002,298
CREDITORS					
Amounts falling due after more than one year	10	(78,614)	-	(78,614)	(78,614)
NET ASSETS					
		<u>1,946,745</u>	<u>2,861</u>	<u>1,949,606</u>	<u>1,923,684</u>
FUNDS					
Unrestricted funds	12			1,946,745	1,922,558
Restricted funds				2,861	1,126
TOTAL FUNDS					
				<u>1,949,606</u>	<u>1,923,684</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2022 and were signed on its behalf by:



J Wosner - Trustee

The Independent Jewish Day School
Foundation

Cash Flow Statement
for the Year Ended 31 August 2021

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>62,987</u>	<u>128,698</u>
Net cash provided by operating activities		<u>62,987</u>	<u>128,698</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(50,000)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(50,000)</u>
Change in cash and cash equivalents in the reporting period		<u>62,987</u>	<u>78,698</u>
Cash and cash equivalents at the beginning of the reporting period		<u>140,836</u>	<u>62,138</u>
Cash and cash equivalents at the end of the reporting period		<u><u>203,823</u></u>	<u><u>140,836</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.8.21	31.8.20	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	25,922	172,751	
Adjustments for:			
Depreciation charges	4,530	5,662	
Decrease/(increase) in debtors	27,920	(28,023)	
Increase/(decrease) in creditors	4,615	(21,692)	
	<u>62,987</u>	<u>128,698</u>	
Net cash provided by operations	<u>62,987</u>	<u>128,698</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank and in hand	140,836	62,987	203,823
	<u>140,836</u>	<u>62,987</u>	<u>203,823</u>
Debt			
Debts falling due after 1 year	(78,614)	-	(78,614)
	<u>(78,614)</u>	<u>-</u>	<u>(78,614)</u>
Total	<u>62,222</u>	<u>62,987</u>	<u>125,209</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, if it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of donations and grants and parental voluntary contributions and is included in full in the Statement of Financial Activities when received.
- Investment income is included when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided so as to write off the cost of fixed assets less their estimated residual value over their anticipated useful lives at the following rates:

Furniture and fixtures - 20% reducing balance basis

No amortisation has been provided on leasehold land and buildings, as the assets are kept in good repair and the trustees believe their value is at least equal to their cost. Any amortisation would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
Donations, grants and sundry income	73,032	1,739	74,771	365,193
Parental voluntary contributions	576,617	-	576,617	571,318
	<u>649,649</u>	<u>1,739</u>	<u>651,388</u>	<u>936,511</u>

3. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
Fundraising costs	145	-	145	5,369
	<u>145</u>	<u>-</u>	<u>145</u>	<u>5,369</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Education services	<u>625,321</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	884,461	52,050	936,511
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	5,369	-	5,369
	<u>5,369</u>	<u>-</u>	<u>5,369</u>
Charitable activities			
Education services	756,353	2,038	758,391
	<u>761,722</u>	<u>2,038</u>	<u>763,760</u>
Total	<u>761,722</u>	<u>2,038</u>	<u>763,760</u>
NET INCOME	<u>122,739</u>	<u>50,012</u>	<u>172,751</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,799,819	(48,886)	1,750,933
TOTAL FUNDS CARRIED FORWARD	1,922,558	1,126	1,923,684
7. TANGIBLE FIXED ASSETS			
	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 September 2020 and 31 August 2021	1,824,376	284,519	2,108,895
DEPRECIATION			
At 1 September 2020	-	261,869	261,869
Charge for year	-	4,530	4,530
At 31 August 2021	-	266,399	266,399
NET BOOK VALUE			
At 31 August 2021	1,824,376	18,120	1,842,496
At 31 August 2020	1,824,376	22,650	1,847,026
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade debtors		31.8.21 £ 6,692	31.8.20 £ 34,612

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.21	31.8.20
		£	£
Trade creditors		<u>24,791</u>	<u>20,176</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.8.21	31.8.20
		£	£
Other creditors		<u>78,614</u>	<u>78,614</u>
11. LOANS			
An analysis of the maturity of loans is given below:			
		31.8.21	31.8.20
		£	£
Amounts falling due in more than five years:			
Repayable otherwise than by instalments:			
Other loans more 5yrs non-inst		<u>78,614</u>	<u>78,614</u>
12. MOVEMENT IN FUNDS			
		Net	At
	At 1.9.20	movement	31.8.21
	£	in funds	£
		£	
Unrestricted funds			
General Fund	1,922,558	24,187	1,946,745
Restricted funds			
Building Fund	1,126	1,735	2,861
TOTAL FUNDS	<u>1,923,684</u>	<u>25,922</u>	<u>1,949,606</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General Fund	649,649	(625,462)	24,187
Restricted funds			
Building Fund	1,739	(4)	1,735
TOTAL FUNDS	<u>651,388</u>	<u>(625,466)</u>	<u>25,922</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General Fund	1,799,819	122,739	1,922,558
Restricted funds			
Building Fund	(48,886)	50,012	1,126
TOTAL FUNDS	<u>1,750,933</u>	<u>172,751</u>	<u>1,923,684</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	884,461	(761,722)	122,739
Restricted funds			
Building Fund	52,050	(2,038)	50,012
TOTAL FUNDS	<u>936,511</u>	<u>(763,760)</u>	<u>172,751</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General Fund	1,799,819	146,926	1,946,745
Restricted funds			
Building Fund	(48,886)	51,747	2,861
TOTAL FUNDS	<u>1,750,933</u>	<u>198,673</u>	<u>1,949,606</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,534,110	(1,387,184)	146,926
Restricted funds			
Building Fund	53,789	(2,042)	51,747
TOTAL FUNDS	<u>1,587,899</u>	<u>(1,389,226)</u>	<u>198,673</u>

<u>Fund Name</u>	<u>Purpose and Policies</u>
General Fund	Unrestricted fund for the general running of the school
Building Fund	Restricted fund for premises upgrade and repairs

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

The Independent Jewish Day School
Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations, grants and sundry income	73,032	1,739	74,771	365,193
Parental voluntary contributions	576,617	-	576,617	571,318
	<u>649,649</u>	<u>1,739</u>	<u>651,388</u>	<u>936,511</u>
Total incoming resources	649,649	1,739	651,388	936,511
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	145	-	145	5,369
Charitable activities				
Educational advisers and related costs	139,467	-	139,467	141,324
Travel expenses	3,300	-	3,300	2,100
Printing, posting & stationery	523	-	523	148
School equipment	22,261	-	22,261	26,181
Academy contribution	442,208	-	442,208	565,218
Repair and maintenance	2,921	-	2,921	8,813
Bank charges and interest	1,540	4	1,544	878
Sundry expenses	1,247	-	1,247	1,131
Accountancy	7,320	-	7,320	6,936
Depreciation	4,530	-	4,530	5,662
	<u>625,317</u>	<u>4</u>	<u>625,321</u>	<u>758,391</u>
Total resources expended	625,462	4	625,466	763,760
Net income	24,187	1,735	25,922	172,751

This page does not form part of the statutory financial statements

THE INDEPENDENT JEWISH DAY SCHOOL FOUNDATION

England & Wales - Charity number 287148

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2020
for
The Independent Jewish Day School
Foundation

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The Independent Jewish Day School
Foundation

Contents of the Financial Statements
for the Year Ended 31 August 2020

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The Independent Jewish Day School
Foundation

Reference and Administrative Details
for the Year Ended 31 August 2020

TRUSTEES

J Wosner
J Grodzinski
Lady D Kestenbaum

PRINCIPAL ADDRESS

46 Green Lane
London
NW4 2AH

**REGISTERED CHARITY
NUMBER**

287148

INDEPENDENT EXAMINER

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Independent Jewish Day School is a primary school providing secular and religious education to children of primary school age, primarily for the Orthodox Jewish community. In 2012, the school became an Academy. The charity also provides nursery education for the nursery which operates on the school premises.

The key aims for the year included:

- To raise funds to support the educational objectives of the Independent Jewish Day School;
- To provide an excellent early learning experience and education for pupils in the nursery;
- To develop first class pastoral care for children in the nursery;

Significant activities

The charity's principal activity is to promote education, both secular and religious, for children in families seeking to learn and practice the Jewish faith.

Further details of the educational objectives and activities of both the school and the nursery can be found on the website of the Independent Jewish Day School.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit and in particular to its supplementary guidance on advancing education and fee charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the school and the nursery during the year under review was excellent. The nursery was fully subscribed and there is a waiting list of interested families. The staffing levels remained satisfactory.

Fundraising activities

The charity raises funds to support the educational objectives of the school. Adequate levels of funds were raised in meeting the needs of the school and the nursery.

The new wing to the school which was built last year has proven to be a great success and the rooms are now being fully used. There are plans to spend further resources on improving the school buildings though the timing of this will depend largely on when the COVID19 pandemic is tackled and lockdowns are historical.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to the primary school sufficient funds for the school to meet its employment costs for religious education and also contributed to other school educational activities.

Principal funding sources

The funding sources for the trust are by way of donations, grants and parental voluntary contributions.

FINANCIAL REVIEW

Investment policy and objectives

Under the trust deed, the charity has the power to make any investment which the trustees see fit, using the general funds of the charity.

Financial review

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the school both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support the educational objectives of the Independent Jewish Day School and the nursery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at the school and the nursery. However, the trustees delegate the day-to-day responsibility for running the nursery to the Head Teacher of the school.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

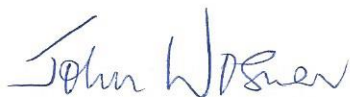
New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 28 January 2021 and signed on its behalf by:



J Wosner - Trustee

Independent Examiner's Report to the Trustees of
The Independent Jewish Day School
Foundation

Independent examiner's report to the trustees of The Independent Jewish Day School Foundation

I report to the charity trustees on my examination of the accounts of The Independent Jewish Day School Foundation (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R S Coleman, BA (Hons) Acc., FCCA
The Association of Chartered Certified Accountants
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: 18th March 2021

The Independent Jewish Day School
Foundation

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	884,461	52,050	936,511	797,404
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	3	5,369	-	5,369	-
		<u>5,369</u>	<u>-</u>	<u>5,369</u>	<u>-</u>
Charitable activities	4				
Education services		756,353	2,038	758,391	714,950
		<u>756,353</u>	<u>2,038</u>	<u>758,391</u>	<u>714,950</u>
Total		<u>761,722</u>	<u>2,038</u>	<u>763,760</u>	<u>714,950</u>
NET INCOME		<u>122,739</u>	<u>50,012</u>	<u>172,751</u>	<u>82,454</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,799,819	(48,886)	1,750,933	1,668,479
		<u>1,799,819</u>	<u>(48,886)</u>	<u>1,750,933</u>	<u>1,668,479</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,922,558</u></u>	<u><u>1,126</u></u>	<u><u>1,923,684</u></u>	<u><u>1,750,933</u></u>

The notes form part of these financial statements

The Independent Jewish Day School
Foundation

Balance Sheet
31 August 2020

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	7	1,846,354	672	1,847,026	1,852,688
CURRENT ASSETS					
Debtors	8	34,612	-	34,612	6,589
Cash at bank and in hand		140,382	454	140,836	62,138
		<u>174,994</u>	<u>454</u>	<u>175,448</u>	<u>68,727</u>
CREDITORS					
Amounts falling due within one year	9	(20,176)	-	(20,176)	(91,868)
		<u>154,818</u>	<u>454</u>	<u>155,272</u>	<u>(23,141)</u>
NET CURRENT ASSETS					
		<u>154,818</u>	<u>454</u>	<u>155,272</u>	<u>(23,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,001,172	1,126	2,002,298	1,829,547
CREDITORS					
Amounts falling due after more than one year	10	(78,614)	-	(78,614)	(78,614)
		<u>1,922,558</u>	<u>1,126</u>	<u>1,923,684</u>	<u>1,750,933</u>
NET ASSETS					
		<u>1,922,558</u>	<u>1,126</u>	<u>1,923,684</u>	<u>1,750,933</u>
FUNDS					
Unrestricted funds	12			1,922,558	1,799,819
Restricted funds				1,126	(48,886)
				<u>1,923,684</u>	<u>1,750,933</u>
TOTAL FUNDS					
				<u>1,923,684</u>	<u>1,750,933</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2021 and were signed on its behalf by:



J Wosner - Trustee

The Independent Jewish Day School
Foundation

Cash Flow Statement
for the Year Ended 31 August 2020

	Notes	31.8.20 £	31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>128,698</u>	<u>100,247</u>
Net cash provided by operating activities		<u>128,698</u>	<u>100,247</u>
Cash flows from financing activities			
Loan repayments in year		<u>(50,000)</u>	<u>(100,000)</u>
Net cash used in financing activities		<u>(50,000)</u>	<u>(100,000)</u>
Change in cash and cash equivalents in the reporting period		<u>78,698</u>	<u>247</u>
Cash and cash equivalents at the beginning of the reporting period		<u>62,138</u>	<u>61,891</u>
Cash and cash equivalents at the end of the reporting period		<u><u>140,836</u></u>	<u><u>62,138</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.8.20	31.8.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	172,751	82,454
Adjustments for:		
Depreciation charges	5,662	7,078
(Increase)/decrease in debtors	(28,023)	1,876
(Decrease)/increase in creditors	(21,692)	8,839
Net cash provided by operations	<u>128,698</u>	<u>100,247</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS	At 1.9.19	Cash flow	At 31.8.20
	£	£	£
Net cash			
Cash at bank and in hand	62,138	78,698	140,836
	<u>62,138</u>	<u>78,698</u>	<u>140,836</u>
Debt			
Debts falling due within 1 year	(50,000)	50,000	-
Debts falling due after 1 year	(78,614)	-	(78,614)
	<u>(128,614)</u>	<u>50,000</u>	<u>(78,614)</u>
Total	<u>(66,476)</u>	<u>128,698</u>	<u>62,222</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, if it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of donations and grants and parental voluntary contributions and is included in full in the Statement of Financial Activities when received.

- Investment income is included when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided so as to write off the cost of fixed assets less their estimated residual value over their anticipated useful lives at the following rates:

Furniture and fixtures - 20% reducing balance basis

No amortisation has been provided on leasehold land and buildings, as the assets are kept in good repair and the trustees believe their value is at least equal to their cost. Any amortisation would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
Donations, grants and sundry income	313,143	52,050	365,193	128,319
Parental voluntary contributions	571,318	-	571,318	669,085
	<u>884,461</u>	<u>52,050</u>	<u>936,511</u>	<u>797,404</u>

3. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
Fundraising costs	5,369	-	5,369	-
	<u>5,369</u>	<u>-</u>	<u>5,369</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

			Direct Costs £
Education services			758,391
			<u>758,391</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	691,817	105,587	797,404
EXPENDITURE ON			
Charitable activities			
Education services	708,840	6,110	714,950
NET INCOME/(EXPENDITURE)	<u>(17,023)</u>	<u>99,477</u>	<u>82,454</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,816,842	(148,363)	1,668,479

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,799,819</u>	<u>(48,886)</u>	<u>1,750,933</u>
7. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>1,824,376</u>	<u>284,519</u>	<u>2,108,895</u>
DEPRECIATION			
At 1 September 2019	-	256,207	256,207
Charge for year	-	5,662	5,662
At 31 August 2020	<u>-</u>	<u>261,869</u>	<u>261,869</u>
NET BOOK VALUE			
At 31 August 2020	<u>1,824,376</u>	<u>22,650</u>	<u>1,847,026</u>
At 31 August 2019	<u>1,824,376</u>	<u>28,312</u>	<u>1,852,688</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.20 £	31.8.19 £
Trade debtors		<u>34,612</u>	<u>6,589</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.20 £	31.8.19 £
Trade creditors		20,176	41,868
Other creditors		-	50,000
		<u>20,176</u>	<u>91,868</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	<u>78,614</u>	<u>78,614</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Loan - unsecured	-	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>78,614</u>	<u>78,614</u>

12. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General Fund	1,799,819	122,739	1,922,558
Restricted funds			
Building Fund	(48,886)	50,012	1,126
TOTAL FUNDS	<u>1,750,933</u>	<u>172,751</u>	<u>1,923,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	884,461	(761,722)	122,739
Restricted funds			
Building Fund	52,050	(2,038)	50,012
TOTAL FUNDS	<u>936,511</u>	<u>(763,760)</u>	<u>172,751</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General Fund	1,816,842	(17,023)	1,799,819
Restricted funds			
Building Fund	(148,363)	99,477	(48,886)
TOTAL FUNDS	<u>1,668,479</u>	<u>82,454</u>	<u>1,750,933</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	691,817	(708,840)	(17,023)
Restricted funds			
Building Fund	105,587	(6,110)	99,477
TOTAL FUNDS	<u>797,404</u>	<u>(714,950)</u>	<u>82,454</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General Fund	1,816,842	105,716	1,922,558
Restricted funds			
Building Fund	(148,363)	149,489	1,126
TOTAL FUNDS	<u>1,668,479</u>	<u>255,205</u>	<u>1,923,684</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,576,278	(1,470,562)	105,716
Restricted funds			
Building Fund	157,637	(8,148)	149,489
TOTAL FUNDS	<u>1,733,915</u>	<u>(1,478,710)</u>	<u>255,205</u>

Fund Name

Purpose and Policies

General Fund

Unrestricted fund for the general running of the school

Building Fund

Restricted fund for premises upgrade and repairs

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

The Independent Jewish Day School
Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations, grants and sundry income	313,143	52,050	365,193	128,319
Parental voluntary contributions	571,318	-	571,318	669,085
	<u>884,461</u>	<u>52,050</u>	<u>936,511</u>	<u>797,404</u>
Total incoming resources	884,461	52,050	936,511	797,404
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	5,369	-	5,369	-
Charitable activities				
Educational advisers and related costs	141,324	-	141,324	65,684
Travel expenses	2,100	-	2,100	1,472
Printing, posting & stationery	148	-	148	3,839
School equipment	26,181	-	26,181	16,307
Academy contribution	563,218	2,000	565,218	601,050
Repair and maintenance	8,813	-	8,813	11,061
Bank charges and interest	840	38	878	1,399
Sundry expenses	1,131	-	1,131	478
Accountancy	6,936	-	6,936	6,582
Depreciation	5,662	-	5,662	7,078
	<u>756,353</u>	<u>2,038</u>	<u>758,391</u>	<u>714,950</u>
Total resources expended	761,722	2,038	763,760	714,950
Net income	122,739	50,012	172,751	82,454