

POTTERSPURY PRE-SCHOOL

England & Wales · Charity number 287096

Details

Other names POTTERSPURY PLAYGROUP

Status Registered

Legal form Other

Registered 1983-05-31

Register [View on the Charity Commission register](#)

Contact

Address Potterspury Pre-school
C/O John Hellins Primary School
Brownswood Drive
Potterspury
Towcester
NN12 7PG

Phone 01908542871

Website <http://www.potterspurypreschool.org.uk/>

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNINGALLIANCE.

Activities: Preschool for Potterspury Village

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** POTTERSPURY
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£146,294	£137,211	-	-
2024-07-31	£111,463	£105,227	-	-
2023-07-31	£86,108	£93,947	-	-
2022-07-31	£76,328	£84,603	-	-
2021-07-31	£75,186	£66,570	-	-

Trustees

Name	Role	Appointed
Tracy Pearson	Chair	2025-09-25
Amanda Gibb		2023-07-06
Georgina Holmes		2024-11-01
Jody Harrison		2024-11-01
Katherine Alice Morris		2026-04-16
Toni Marie Holland		2023-07-06

Accounts



Potterspury Preschool

Annual Report to the Trustees including Financial Accounts

Year Ended 31 July 2025

(Charity Reference: 287096)

Potterspury Preschool (Charity Reference: 287096)

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Year Ended 31 July 2025

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Potterspury Preschool (Charity Reference: 287096)

Legal and Administrative Details

Year Ended 31 July 2025

Registration details

Potterspury Pre-school is a Voluntary Managed Early Years setting, registered with OFSTED under registration number 219968 and with the Charities Commission under reference 287096.

Accounting convention

The financial statements have been prepared under the historical cost convention and on a cash basis of accounting. Under the cash basis, income and expenditure are recognised only when cash is received or paid during the financial period. No account is taken of amounts due to or from third parties at the year end. The financial statements have been prepared in accordance with applicable charity accounting requirements and relevant guidance issued by the Charity Commission for England and Wales, where appropriate for cash-based accounts. The accounts are presented in pounds sterling (£), which is the functional and presentational currency of the charity.

Address

C/O John Hellins Primary School,
Brownswood Drive,
Potterspury,
Towcester,
Northants,
NN12 7PG.

Trustees

Our Management Committee (Trustees) are elected at our AGM, that usually takes place in June or July each year. We have a minimum of 5 trustees, including Chair, Treasurer and Secretary, and up to 12, elected at the AGM, with the option to co-opt 3 more during the year.

Current Trustees/Committee members are:

Officers

Judy Holt (Chair)

Amanda Gibb (Secretary)

Toni Holland (Treasurer)

Ordinary members

Victoria Wale

Jennifer Chilton

Thomas Johnson

Georgina Holmes

Jody Harrison

Rob Flannery (Co-opt)

Kayleigh Tapping-O'Sullivan (Co-opt)

Potterspury Preschool (Charity Reference: 287096)

Trustees Report

Year Ended 31 July 2025

Activities and objectives

We are pleased to report that, following re-inspection by OFSTED in November 2024, our OFSTED rating was returned to a secure "Good" in all areas. This followed a considerable amount of work by our staff team to improve the curriculum and from the management team in ensuring that relevant policies are in place and current. We were grateful to the West Northants Council Early Years Advisors for their support with this.

With the curriculum changes now well embedded, Pre-School has run smoothly. Our focus remains on child-led learning, introducing topics that reflect children's interests and extend their development.

We have supported a number of children with special educational needs or disabilities during the 2024-25 academic year. By identifying where additional support was required, we secured 'Targeted SEND' or 'Disability Access Fund' funding. This enabled us to provide additional resources and staff training, improving accessibility and helping children reach their potential.

At the end of the 2024-25 academic year, we had forty children enrolled, utilising a variety of attendance patterns, from full-time through to just two or three sessions per week.

Looking forward to the coming year, we will be continuing to look at how we can improve what we offer to our children. With some fantastic fundraising totals in the last year, we will be able to purchase some new equipment for our outside area, with helping to develop gross motor skills as one objective. We will also be out and about around our village community when we can, incorporating all the key areas of learning into our walks and activities. We are hoping to utilise some outdoor village space to run regular outdoor learning activities, similar to forest school. We are pleased to be supporting the DfE campaign for healthy eating, and will be introducing more regular parent information sessions, with topics such as child development, two-year-old checks, and transition to school.

Going into the 2025-26 academic year we have forty-nine children enrolled, with the majority of our sessions now fully allocated and waiting lists in place, and we look forward to continuing to work closely with and for our community.

Potterspurty Preschool (Charity Reference: 287096)

Trustees Report

Year Ended 31 July 2025

Accounts

For the 2024-25 financial year, our objective was to break-even or return a small profit, based on our general day to day income and expenditure. Despite challenges — including the need to engage an HR consultant, rising National Minimum Wage, and increasing running costs — we achieved our objective, returning a small profit.

Community fundraising raised approximately £8,000, with highlights including Kenny and Pam's plant and cake sales and the village open gardens day. We are grateful to all involved with these and the many smaller fundraising activities that have taken place.

In line with our fundraising policy, around 50% of net income is retained to build reserves, while the remainder is invested in enhancing provision.

We are pleased that we have also been able to reinstate our previous pay-scale with effect from April 2025, recognising the effort and commitment from staff in bringing the setting standards back up, while still keeping a close eye on expenditure. This also enables us to remain a competitive employer in the local charitable sector market.

Reserves

Our reserves policy requires that we hold at least three months' running costs plus our current staff redundancy liability. Although we have been operating below this level for several years, the return to profit means we are now gradually rebuilding reserves. As at July 2025, the target reserve figure stands at £45,000, which would ensure we could meet all commitments in the event of enforced closure. This figure does increase year on year, in line with increasing annual expenditure.

Trustee Approval

The above report and annual accounts were accepted by the Potterspurty Pre-school Trustees on 8 January 2026.

Signed:  _____

Judy Holt (Chair)

Potterspury Preschool (Charity Reference: 287096)

Independent Examiner's Report to the Trustees

Year Ended 31 July 2025

Independent Examiner's report to the Trustees of Potterspury Preschool

I report on the accounts of the charity for the year ended 31 July 2024, which comprise of the Statement of Financial Activities, Balance Sheet and related notes.

This report is made solely to the Trustees, as a body, in accordance with Section 145(5)(b) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I give below.

Respective responsibilities of Trustee and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent Examiner's report is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under Section 145 of the Charities Act 2011;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- (3) to state whether particular matters have come to my attention.

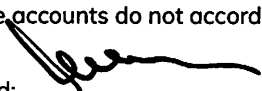
Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that you would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Charities Act 2011; or
- (2) the accounts do not accord with those records.

Signed:  _____

Date: 8 January 2026

Lars Swann FMAAT
Managing Partner
The Bean Counters Accountants LLP
79 Kentons Lane, Windsor, Berkshire, SL4 4JH

Potterspury Preschool (Charity Reference: 287096)

Statement of Financial Activities (incorporating the Income and Expenditure Account)

Year Ended 31 July 2025

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31-Jul-2025	Total Funds Year Ended 31-Jul-2024
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	1	0	0	0	0
Activities for generating funds	2	8,022	0	8,022	5,763
Investment income	3	0	0	0	0
Incoming resources from charitable activities	4	138,272	0	138,272	105,700
TOTAL INCOMING RESOURCES		146,294	0	146,294	111,463
RESOURCES EXPENDED					
Generating funds	5	908	0	908	664
Charitable activities	6	132,934	0	132,934	103,948
Governance costs	7	3,370	0	3,370	614
TOTAL RESOURCES EXPENDED		137,211	0	137,211	105,227
NET INCOMING RESOURCES FOR THE YEAR		9,082	0	9,082	6,237
RECONCILIATION OF FUNDS					
Total funds brought forward		33,251	0	33,251	27,014
Prior year adjustment		0	0	0	0
Total funds brought forward, as adjusted		33,251	0	33,251	27,014
TOTAL FUNDS CARRIED FORWARD		42,333	0	42,333	33,251

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Potterspury Preschool (Charity Reference: 287096)

Balance Sheet

Year Ended 31 July 2025

	Note	31-Jul-2025 £	31-Jul-2024 £
FIXED ASSETS			
Office equipment	8	421	0
CURRENT ASSETS			
Debtors	9	509	0
Cash at bank and in hand		42,445	33,932
		42,954	33,932
CREDITORS: Amounts falling due within one year	10	(1,043)	(681)
NET ASSETS		41,912	33,251
FUNDS			
Unrestricted income funds		0	0
Restricted income funds		42,333	33,251
TOTAL FUNDS		42,333	33,251

Potterspurpy Preschool (Charity Reference: 287096)

Notes to the Financial Statements

Year Ended 31 July 2025

1. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Donations	0	0	0	0

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Fundraising	8,022	0	8,022	5,763

3. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Bank interest receivable	0	0	0	0

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Fees	28,510	0	28,510	35,798
Funding and grants	101,066	0	101,066	58,179
SEND funding	6,594	0	6,594	10,582
SEND notional funding	0	0	0	0
EYPP funding	2,102	0	2,102	1,141
	138,272	0	138,272	105,700

5. COSTS OF GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Fundraising	908	0	908	664

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Staff salaries, NI and pensions	115,912	0	115,912	91,431
Staff training	160	0	160	900
Insurance	2,127	0	2,127	1,979
Repairs and maintenance	1,461	0	1,461	948
Utilities (electricity, gas and water)	1,762	0	1,762	1,937
Cleaning	1,150	0	1,150	1,131
Household supplies	832	0	832	274
Office expenses	2,631	0	2,631	1,390
Telephone and internet	884	0	884	753
Children's extra-curricular activities	38	0	38	320
Children's resources and equipment	4,479	0	4,479	1,883
Subscriptions	455	0	455	293
Bank charges	87	0	87	138
Depreciation	9	0	9	0
Sundry expenses	947	0	947	570
	132,934	0	132,934	103,948

Potterspurty Preschool (Charity Reference: 287096)

Notes to the Financial Statements

Year Ended 31 July 2025

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2025	Total Funds 31-Jul-2024
	£	£	£	£
Consultancy	3,370	0	3,370	614

8. FIXED ASSETS

	31-Jul-2025	31-Jul-2024
	£	£
Cost	430	0
Depreciation	(9)	0
Net Book Value	421	0

9. DEBTORS

	31-Jul-2025	31-Jul-2024
	£	£
Trade debtors	509	0

10. CREDITORS: Amounts falling due within one year

	31-Jul-2025	31-Jul-2024
	£	£
Trade Creditors	0	0
PAYE & NI	746	426
Pensions	297	255
	1,043	681

Accounts



Potterspury Preschool

Annual Report to the Trustees including Financial Accounts

Year Ended 31 July 2024

(Charity Reference: 287096)

Potterspury Preschool (Charity Reference: 287096)

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Potterspurty Preschool (Charity Reference: 287096)

Legal and Administrative Details

Year Ended 31 July 2024

Registration details

Potterspurty Pre-school is a Voluntary Managed Early Years setting, registered with OFSTED under registration number 219968 and with the Charities Commission under reference 287096.

Address

C/O John Hellins Primary School,
Brownswood Drive,
Potterspurty,
Towcester,
Northants,
NN12 7PG.

Trustees

Our Management Committee (Trustees) are elected at our AGM, that usually takes place in June or July each year. We have a minimum of 5 trustees, including Chair, Treasurer and Secretary, and up to 12, elected at the AGM, with the option to co-opt 3 more during the year.

Current Trustees/Committee members are:

Officers

Judy Holt (Chair)

Amanda Gibb (Secretary)

Toni Holland (Treasurer)

Ordinary members

Victoria Wale

Jennifer Chilton

Amy Johnson

Thomas Johnson

Liza Dempsey-Vicent

Potterspury Preschool (Charity Reference: 287096)

Trustees Report

Year Ended 31 July 2024

Activities and objectives

Over the 2023 to 2024 academic year, we have worked through a proportion of the Hygge in Early Years Accreditation. Hygge is a Danish concept that can be used in early years settings to create a home-like environment that promotes well-being and contentment. We have found that a lot of the concepts already being used within the setting follow the Hygge principles, so only minor adaptations to practice and resources have been found to be needed to meet the Hygge requirements.

Over the 2023 to 2024 academic year, we have worked through a proportion of the Hygge in Early Years Accreditation. Hygge is a Danish concept that can be used in early years settings to create a home-like environment that promotes well-being and contentment. We have found that a lot of the concepts already being used within the setting follow the Hygge principles, so only minor adaptations to practice and resources have been found to be needed to meet the Hygge requirements.

This academic year we continued to support two children with Special Educational Needs and Disabilities, with one-to-one practitioners helping them to flourish within our setting.

Our school leavers had a great send off at their graduation ceremony held at Wicken Toys in the last week of term, thanks to the Ward family. Family picnics were enjoyed as well as lots of fun on the play equipment.

In July, we received an unannounced OFSTED inspection, at which our rating was deemed to be inadequate in two areas of assessment, and requiring improvement in the other two. The staff and committee are working extremely hard, alongside the early years' advisor from West Northamptonshire Council to ensure we are fully compliant with our paperwork, that our curriculum is embedded in our daily activities, and the next steps in children's development being identified and followed up. We are grateful to parents for keeping faith with us, understanding that the safety of their children was never compromised, and knowing that the staff always have the children's best interests at heart.

Potterspurpy Preschool (Charity Reference: 287096)

Trustees Report

Year Ended 31 July 2024

Accounts

For the 2023 – 2024 financial year, Pre-school has continued to strive to return to a profitable state, in order to start to build back up the financial reserves, some of which had to be used to meet our obligations in the previous two to three financial years..

Staff took on the majority of the cleaning duties, just employing external cleaners for occasional days and for deeper cleans over the holiday periods, making a significant saving on previous years.

With another 10% increase in the National Living Wage from April 2024, the trustees made the difficult decision to review the pre-school wage formula, with most hourly rates being set at a slightly lower percentage above the National Living Wage than has been offered in recent years. The aim is to return to the previous formula as soon as financially viable.

Spending on resources has been closely monitored across the year, and staff have been fantastic at sourcing low-cost or free resources for children's play and learning, especially finding resources in nature, in line with our hygge values.

We are grateful to our staff and committee, and their families, for the help and support in decorating and re-vamping areas of the setting, making significant savings on what we would have paid for labour to complete the work.

As a result, for the financial year to the 31st July 2024 we have seen preschool return a profit. Support from our community is also greatly appreciated, with our fundraising activities over the 2023-2024 financial year bringing an income of around £5000. We continue at the moment to aim to put 50% of our fundraising income towards the pre-school running costs, and the remainder to continue to enhance the provision for the children, on resources and improvements.

Reserves

It has become clear, following our recent OFSTED inspection rating, and some HR issues highlighted within the setting, that some investment is needed, taking advice from consultants to ensure we have robust policies and procedures in place, and to procure sufficient resources to meet the development needs of all our children, that we will struggle in the coming financial year to continue to build back our reserve to the level needed. We will continue to monitor our budgets and spending, with the aim to achieve a break-even position by the financial year end.

Trustee Approval

The above report and annual accounts were accepted by the Potterspurpy Pre-school Trustees on 2nd October 2024.

Signed: _____

Judy Holt (Chair)

Potterspurvy Preschool (Charity Reference: 287096)

Independent Examiner's Report to the Trustees

Year Ended 31 July 2024

Independent Examiner's report to the Trustees of Potterspurvy Preschool

I report on the accounts of the charity for the year ended 31 July 2024, which comprise of the Statement of Financial Activities, Balance Sheet and related notes.

This report is made solely to the Trustees, as a body, in accordance with Section 145(5)(b) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I give below.

Respective responsibilities of Trustee and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent Examiner's report is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under Section 145 of the Charities Act 2011;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- (3) to state whether particular matters have come to my attention.

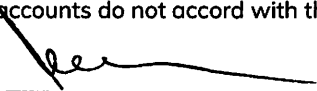
Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that you would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Charities Act 2011; or
- (2) the accounts do not accord with those records.

Signed:  _____

Lars Swann FMAAT, ACIPP
Managing Partner
The Bean Counters Accountants LLP
79 Kentons Lane, Windsor, Berkshire, SL4 4JH

Potterspurvy Preschool (Charity Reference: 287096)

Statement of Financial Activities (incorporating the Income and Expenditure Account)

Year Ended 31 July 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31-Jul-2024 £	Total Funds Year Ended 31-Jul-2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	1	0	0	0	0
Activities for generating funds	2	5,763	0	5,763	6,311
Investment income	3	0	0	0	0
Incoming resources from charitable activities	4	105,700	0	105,700	79,797
TOTAL INCOMING RESOURCES		111,463	0	111,463	86,108
RESOURCES EXPENDED					
Generating funds	5	664	0	664	758
Charitable activities	6	103,948	0	103,948	90,931
Governance costs	7	614	0	614	2,258
TOTAL RESOURCES EXPENDED		105,227	0	105,227	93,947
NET INCOMING RESOURCES FOR THE YEAR		6,237	0	6,237	(7,839)
RECONCILIATION OF FUNDS					
Total funds brought forward		27,014	0	27,014	34,852
Prior year adjustment		0	0	0	0
Total funds brought forward, as adjusted		27,014	0	27,014	34,852
TOTAL FUNDS CARRIED FORWARD		33,251	0	33,251	27,014

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Potterspurpy Preschool (Charity Reference: 287096)
Balance Sheet
Year Ended 31 July 2024

	Note	31-Jul-2024 £	31-Jul-2023 £
CURRENT ASSETS			
Debtors	8	0	0
Cash at bank and in hand		33,932	27,586
		33,932	27,586
CREDITORS: Amounts falling due within one year			
	9	(681)	(573)
NET ASSETS		33,251	27,014
FUNDS			
Unrestricted income funds		0	0
Restricted income funds		33,251	27,014
TOTAL FUNDS		33,251	27,014

Potterspurpy Preschool (Charity Reference: 287096)

Notes to the Financial Statements

Year Ended 31 July 2024

1. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Donations	0	0	0	0

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Fundraising	5,763	0	5,763	6,311

3. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Bank interest receivable	0	0	0	0

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Fees	35,798	0	35,798	21,136
Funding and grants	58,179	0	58,179	54,391
SEND funding	10,582	0	10,582	2,464
SEND notional funding	0	0	0	1,099
EYPP funding	1,141	0	1,141	707
	105,700	0	105,700	79,797

5. COSTS OF GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Fundraising	664	0	664	758

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Staff salaries, NI and pensions	91,431	0	91,431	74,555
Staff training	900	0	900	25
Insurance	1,979	0	1,979	1,723
Repairs and maintenance	948	0	948	746
Utilities (electricity, gas and water)	1,937	0	1,937	2,083
Cleaning	1,131	0	1,131	4,229
Household supplies	274	0	274	344
Office expenses	1,390	0	1,390	1,175
Telephone and internet	753	0	753	639
Children's extra-curricular activities	320	0	320	1,744
Children's resources and equipment	1,883	0	1,883	2,981
Subscriptions	293	0	293	408
Bank charges	138	0	138	50
Sundry expenses	570	0	570	229
	103,948	0	103,948	90,931

Potterspurpy Preschool (Charity Reference: 287096)

Notes to the Financial Statements

Year Ended 31 July 2024

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2024	Total Funds 31-Jul-2023
	£	£	£	£
Consultancy	<u>614</u>	<u>0</u>	<u>614</u>	<u>2,258</u>

8. DEBTORS

	31-Jul-2024	31-Jul-2023
	£	£
Trade debtors	<u>0</u>	<u>0</u>

9. CREDITORS: Amounts falling due within one year

	31-Jul-2024	31-Jul-2023
	£	£
Trade Creditors	0	0
PAYE & NI	426	334
Pensions	<u>255</u>	<u>238</u>
	<u>681</u>	<u>573</u>

Accounts

Potterspury Preschool

Annual Report to the Trustees including Financial Accounts

Year Ended 31 July 2023

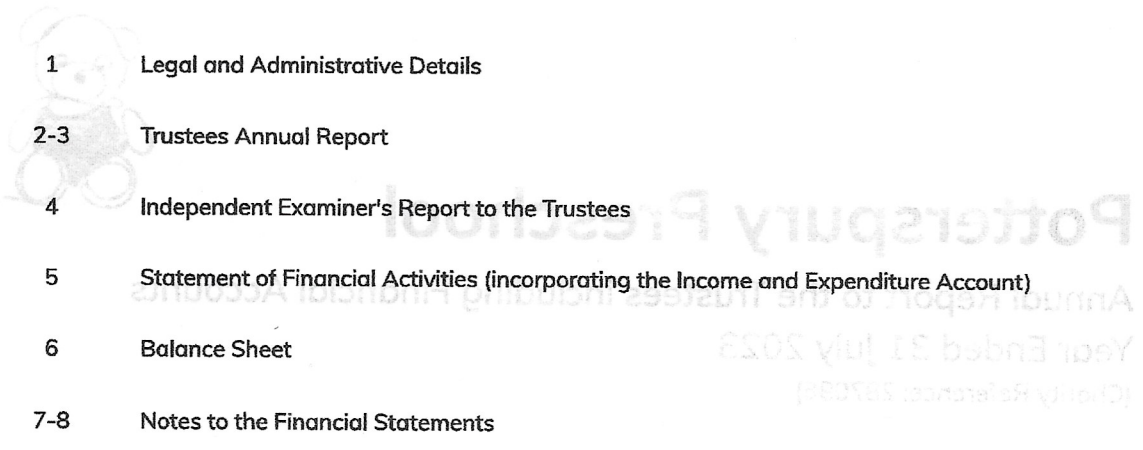
(Charity Reference: 287096)



Potterspurv Preschool (Charity Reference: 287096)

Contents

Year Ended 31 July 2023

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Potterspurpy Preschool (Charity Reference: 287096)

Legal and Administrative Details

Year Ended 31 July 2023

Registration details

Potterspurpy Pre-school is a Voluntary Managed Early Years setting, registered with OFSTED under registration number 219968 and with the Charities Commission under reference 287096.

Address

C/O John Hellins Primary School,
Brownswood Drive,
Potterspurpy,
Towcester,
Northants,
NN12 7PG.

Trustees

Our Management Committee (Trustees) are elected at our AGM, that usually takes place in June or July each year. We have a minimum of 5 trustees, including Chair, Treasurer and Secretary, and up to 12, elected at the AGM, with the option to co-opt 3 more during the year.

Current Trustees/Committee members are:

Officers

Judy Holt (Chair)

Amanda Gibb (Secretary)

Nic Sorrell (Treasurer)

Ordinary members

Victoria Wale

Jennifer Chilton

Amy Johnson

Thomas Johnson

Liza Dempsey-Vicent

Toni Holland

Potterspurpy Preschool (Charity Reference: 287096)

Trustees Report

Year Ended 31 July 2023

Activities and objectives

As a summary of our "extra curricular" activities over the year, we have held 3 stay and play sessions which have been a great success allowing current parents to see what their children are up to during the day and for new prospective parents to see what we are all about. We have arranged two trips away from the setting, one to Salcey Forest, and one to Rookery Farm. These have been a great opportunity for our children to explore different environments. We were also pleased to be able to visit the church on a couple of occasions, one being our Christmas performance where family and friends were also able to come and watch. We again took a number of our older children to Forest School this year, in conjunction with Acorn.

Our day to day routines involve getting out and about as much as possible, splashing in puddles, building snowmen, visiting the horses, and exploring the village. In the better weather we have also enjoyed exploring all things nature from painting flowers, exploring frogs and bug hunting. Within the setting we have made good use of our garden, that we upgraded over the summer holiday, and can now spend time using the large mud kitchen, sand pit, building area, bird feeding station and bug hunting zone along with opportunities for water play, painting and developing motor skills. Indoors there are similar opportunities for learning through play, along with practical activities like cooking, practising skills like chopping and mixing, and building amazing structures through junk modelling.

We have reintroduced Makaton signing this year, where each week we have been teaching the children new signs including emotions, manners, signs to songs and other simple words about stories we have read or interests the children have.

We currently have one member of staff working on a 1:1 basis with a child to help them flourish within the setting.

We are delighted that Jo, our SENDCo, has achieved her Level 3 SENDCo qualification.

In the coming year we are looking to continually improve the offering we provide for our children, and believe this will be enhanced by the Hygge Accreditation training we will be undertaking as a whole setting. We will continue with our stay and play sessions for current and prospective parents. We are planning to extend our wraparound sessions so that the After-School club runs for a full hour Monday to Thursday, matching the After-School Club hours at the Primary School, and also to offer sessions for Reception children, while they are not yet in school full time and to allow them to attend our After-School club, therefore giving better options and flexibility for working parents in our community.

Potterspurty Preschool (Charity Reference: 287096)

Trustees Report

Year Ended 31 July 2023

Accounts

The 2022-2023 financial year has proven to be equally, if not more, challenging than the previous one.

Completing a three year comparison, although not totally representative as 2020-21 was significantly impacted by Covid closures and a slow recovery, while financial support was received from the local authority to maintain our funding income, it does show that our overall income from government funding and fees has increased slightly. However, outgoings have, as in most sectors, also increased, but at a much higher rate.

Utilities, general consumables, insurance etc have all seen an increase in prices although we have been able to reduce our spending slightly in some areas, such as cleaning costs and staff training.

Some years ago, our preschool committee established a wage structure, which linked the staff hourly rate to the National Living Wage, by varying amounts dependent upon role and qualifications. With the April 2023 increase in the National Living Wage being around 10%, there was a discussion as to whether to adjust the formula. With recruitment and retention in early years being more difficult year on year, it was decided that we should keep the wage structure as set to maintain our competitive position in the market. This, along with negotiation on their starting in May 2023 of the wage our Manager and Deputy, has shown an increase in Wages outgoings of around 20% since the last financial year, with the associated pensions costs having more than doubled.

Taking all this into account, we have seen an operating loss for the financial year of nearly £15000, mitigated by a fundraising profit of just under £6000.

Some actions are being implemented, to attempt to return to a profitable position, and start to re-build our reserve funds. We have, regrettably, increased our fees from September 2023. Cleaning has been taken back in house, and we are looking to remove the cost of an external HR company, as it was not being used to full advantage for the cost implication.

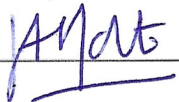
Reducing our costs and expenditure will be a primary focus during 2023-24, and beyond.

Reserves

Our reserves policy is to keep a reserve of approximately three months' operational costs, plus any staff redundancy liability. As at the end of this financial year, our reserve should be at £32,000. We have had to use reserve funds to cover our loss for the 2022-23 financial year, and our objective for the 2023-24 year and into the 2024-25 year if necessary, is to return to a break-even position on day-to-day operations and start to build the reserve back up to the correct figure.

Trustee Approval

The above report, and the annual accounts, were presented to the Committee/Trustees at a meeting held on Thursday 9th November 2023 and accepted by the Trustees.

Signed: 
Judy Holt (Chair)

Potterspurty Preschool (Charity Reference: 287096)
Independent Examiner's Report to the Trustees
Year Ended 31 July 2023

Independent Examiner's report to the Trustees of Potterspurty Preschool

I report on the accounts of the charity for the year ended 31 July 2023, which comprise of the Statement of Financial Activities, Balance Sheet and related notes.

This report is made solely to the Trustees, as a body, in accordance with Section 145(5)(b) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I give below.

Respective responsibilities of Trustee and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent Examiner's report is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under Section 145 of the Charities Act 2011;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- (3) to state whether particular matters have come to my attention.

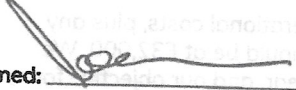
Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that you would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Charities Act 2011; or
- (2) the accounts do not accord with those records.

Signed: 

Lars Swann FMAAT, ACIPP

Managing Partner

The Bean Counters Accountants LLP

79 Kentons Lane, Windsor, Berkshire, SL4 4JH

Potterspurty Preschool (Charity Reference: 287096)
Statement of Financial Activities (incorporating the Income and Expenditure Account)
Year Ended 31 July 2023

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31-Jul-2023	As restated Total Funds Year Ended 31-Jul-2022
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	1	0	0	0	0
Activities for generating funds	2	6,311	0	6,311	4,973
Investment income	3	0	0	0	0
Incoming resources from charitable activities	4	79,797	0	79,797	76,190
TOTAL INCOMING RESOURCES		86,108	0	86,108	81,163
RESOURCES EXPENDED					
Generating funds	5	758	0	758	923
Charitable activities	6	90,931	0	90,931	86,752
Governance costs	7	2,258	0	2,258	828
TOTAL RESOURCES EXPENDED		93,947	0	93,947	88,503
NET INCOMING RESOURCES FOR THE YEAR		(7,839)	0	(7,839)	(7,340)
RECONCILIATION OF FUNDS					
Total funds brought forward		34,852	0	34,852	38,874
Prior year adjustment		0	0	0	3,318
Total funds brought forward, as adjusted		34,852	0	34,852	42,192
TOTAL FUNDS CARRIED FORWARD		27,014	0	27,014	34,852

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Potterspury Preschool (Charity Reference: 287096)
 Balance Sheet
 Year Ended 31 July 2023

	Note	31-Jul-2023 £	As restated 31-Jul-2022 £
CURRENT ASSETS			
Debtors	8	0	596
Cash at bank		27,586	36,288
		<u>27,586</u>	<u>36,883</u>
CREDITORS: Amounts falling due within one year	9	(573)	(2,031)
NET ASSETS		<u>27,014</u>	<u>34,852</u>
FUNDS			
Unrestricted income funds		0	0
Restricted income funds		27,014	34,852
TOTAL FUNDS		<u>27,014</u>	<u>34,852</u>

The Statement of Financial Activities includes an analysis of gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Potterspurvy Preschool (Charity Reference: 287096)

Notes to the Financial Statements

Year Ended 31 July 2023

1. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2023	Total Funds 31-Jul-2022
	£	£	£	£
Donations	0	0	0	0

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2023	Total Funds 31-Jul-2022
	£	£	£	£
Fundraising	6,311	0	6,311	4,973

3. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2023	Total Funds 31-Jul-2022
	£	£	£	£
Bank interest receivable	0	0	0	0

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2023	Total Funds 31-Jul-2022
	£	£	£	£
Fees	21,136	0	21,136	21,649
Funding and grants	54,391	0	54,391	51,787
SEND funding	2,464	0	2,464	624
SEND notional funding	1,099	0	1,099	610
EYPP funding	707	0	707	1,521
	<u>79,797</u>	<u>0</u>	<u>79,797</u>	<u>76,190</u>

5. COSTS OF GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2023	Total Funds 31-Jul-2022
	£	£	£	£
Fundraising	758	0	758	923

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 31-Jul-2023	Total Funds 31-Jul-2022
	£	£	£	£
Staff salaries, NI and pensions	74,555	0	74,555	62,709
Staff training	25	0	25	600
Insurance	1,723	0	1,723	1,598
Repairs and maintenance	746	0	746	2,213
Utilities (electricity, gas and water)	2,083	0	2,083	4,691
Cleaning	4,229	0	4,229	4,601
Household supplies	344	0	344	105
Office expenses	1,175	0	1,175	1,063
Telephone and internet	639	0	639	561
Children's extra-curricular activities	1,744	0	1,744	1,339
Children's resources and equipment	2,981	0	2,981	5,902
Subscriptions	408	0	408	312
Bank charges	50	0	50	56
Sundry expenses	229	0	229	1,003
	<u>90,931</u>	<u>0</u>	<u>90,931</u>	<u>86,752</u>

Potterspurty Preschool (Charity Reference: 287096)

Notes to the Financial Statements

Year Ended 31 July 2023

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 31-Jul-2023 £	Total Funds 31-Jul-2022 £
Consultancy	2,258	0	2,258	828

8. DEBTORS

	31-Jul-2023 £	As restated 31-Jul-2022 £
Trade debtors	0	596

9. CREDITORS: Amounts falling due within one year

	31-Jul-2023 £	As restated 31-Jul-2022 £
Trade Creditors	0	1,275
PAYE & NI	334	439
Pensions	238	317
	<u>573</u>	<u>2,031</u>

10. PRIOR YEAR ADJUSTMENTS

Following the appointment of a new Treasurer in May 2024, it was identified that some errors had been recorded in the accounts historically. It was determined that these errors had a material impact on the accounts and on the reserves of the charity and as such a prior year adjustment has been made to correct these errors.

The errors involved incorrect treatment of VAT, and some misposting errors regarding Statutory Maternity Pay, furlough grants and staff pensions.

As a result of these corrections, the reserves brought forward at 1 August 2022 have been increased by £3,318.

With the new Treasurer and additional committee members on-board, we are confident that these errors will not occur again.

Accounts

Potterspury Preschool



Report for Potterspury Preschool for year ending 31st July 2022

Registered details

Potterspury Pre-school is a Voluntary Managed Early Years setting, registered with OFSTED under registration number 219968 and with the Charities Commission under reference 287096. The registered address is:

C/O John Hellins Primary School, Brownswood Drive, Potterspury, Towcester, Northants, NN12 7QB.

Our Management Committee (Trustees) are elected at our AGM, that usually takes place in June or July each year. We have a minimum of 5 trustees, including Chair, Treasurer and Secretary, and up to 12, elected at the AGM, with the option to co-opt 3 more during the year.

Current Trustees/Committee members are:

Judy Holt (Chair)

Joanna Johnson (Secretary)

Helen Peel (Treasurer)

Ordinary members: Victoria Wale, Jennifer Chilton, Nicola Woolford, Nicky Pinto-Perez, Kaley Collins, Amy Johnson, Thomas Johnson.

Activities and objectives

September saw the Preschool open with 24 children on roll children with only 5 doing full time, over the year this has slowly grown to having 33 children on roll and 8 doing full time. We already have children booked in for September 2022, along with some new enquiries.

Over the 2021-2022 academic year, the preschool has done a variety of activities and fundraising events. We kicked off the year with our Harvest festival which saw the children walk down to the church where they sang some songs had a lovely harvest story and you all kindly donated some food to the harvest hamper. Having such a great connection with the church meant that we could also hold our Christmas concert there too

Potterspury Preschool



which was a delightful event with all the children in their Christmas costumes, they sang festive songs and no doubt made a few parents well up.

The end of 2021 saw Teresa, our SENDCo, who had been at the preschool for a few years and a valid member of the team, leave the setting.

Spring time is also a great time of year to be spending more time outside and watching everything grow and develop. This was a great opportunity to do some planting with the children including tomatoes, carrots and runner beans.

Easter time was the next big event and that saw the children get involved with an Easter egg hunt and bonnet parade. The different bonnets were fantastic especially the creativity including the rocket bonnet. Another great event was being able to celebrate the queens Jubilee, the children did a variety of activities to learn more about the queen and were also gifted some jubilee flowers to plant at home. This was a special event for Kate as it was here last week as manager of the preschool after being here for 5yrs.

We were please to welcome Jo, as Deputy Manager and SENDCo, and Claire, as Manager, to the setting in May 2022.

During the summer term we started making some changes to how the day operates for the children within the setting. We have started following the children's interests to aid our planning and support their development. This has sparked lots of different interests including birds, life cycles, frogs and fashion to name a few. We have also been looking at special days including healthy eating week where we challenged the children to "eat a rainbow." Our older children have also had the chance to attend forest school, operated by Acorn Childcare at Salcey Forest, which has been amazing for them, they have been learning new skills, working on team work, trying out things that were a little scary and developing a new thirst for the great outdoors. We look forward to attending again next year.

Tapestry, our online learning journal, has seen the introduction of a weekly memo where we have been uploading photos and activities that we have done throughout the week plus keeping parents up to date with what is going on. The weekly memo is on top of observations that are also done within the preschool by each child's key person.

Looking forward to the future we are hoping to develop our garden over the summer introducing lots of natural materials, plants, upgrading the mud kitchen, opportunities to explore bugs and nature plus being able to

Potterspury Preschool



develop all our senses. We are also hoping that now everything is slowly returning to normal, so that we can do lots of activities and events over the next 12 months involving all the children, parents and wider community.

From September 2022 we will also be changing our admissions policy to allow 2yr olds to join us for morning sessions as well as all day sessions allowing parents to have more freedom on the sessions they would like their child to attend preschool.

Accounts

The financial part of this report should be read in conjunction with the Profit and Loss Accounts and Balance Sheet for the Potterspury Preschool financial year 1st August 2021 to 31st July 2022.

For the 2021-2022 financial year, the preschool made a loss of £8324.

There were several factors contributing to this loss. There was a debt to the school for historic gas usage that amounted to £3750, plus the water usage, also via the school, accrued for 2 years, amounting to just under £500. The manager role was offered to an individual who, for personal reasons was unable to start the role when needed. To avoid having no manager in role, with the associated risk of having to close the setting, a settlement was offered and accepted by the individual, resulting in an additional £1300 in unplanned wage costs, and the role was subsequently offered to Claire Bailey.

We have been in the fortunate position of having fixed a 2-year contract for electricity prices, that ends in December 2023, so haven't seen the increase in those costs that could have happened, however there has been a general increase in general running costs, and we have no control of gas or water prices, that are charged by the school based on their contracted unit and standing charge prices. Our staff hourly wage rates are linked to the National Living Wage, so an increase there was seen from April, along with a negotiated slightly higher rate than previously paid, for our new manager and deputy, who both started in the summer term.

To mitigate the situation, cleaning costs have already been reduced slightly, with a reduction in the hours provided by our cleaning company and we are looking at options for reducing these further.

Budgets have been set and are being monitored for a number of categories, such as resources spending.

Potterspury Preschool



Trustees/committee have been fundraising to support purchase of resources, and to cover some maintenance/improvements and other one-off items of expenditure.

Fees were increased across the board in April 2021. We will be looking at our fees structure each summer term, with a view to ensuring our hourly rate from each September reflects any increase in costs.

Reserves

Our reserves policy is to keep a reserve of approximately three months' operational costs, plus any staff redundancy liability. As at the end of this financial year, our reserve should be at £32,000. We have had to use reserve funds to cover our loss for the 2021-22 financial year, and our objective for the 2022-23 year, and into the 2023-24 year if necessary, is to return to a break-even position on day-to-day operations and start to build the reserve back up to the correct figure.

END OF REPORT

The above report, and the annual accounts, were presented to the Committee/Trustees at a meeting held on Thursday 20th April 2023 and accepted by the Trustees.

~~Heather~~ Helen Peel  - Treasurer

Judy Holt  Chair

JOANNA
JOHNSON -  Secretary

Profit and Loss

Potterspury Pre-school

For the year ended 31 July 2022

2022

Turnover

EYPP Funding	1,520.64
Fees	21,786.18
SEND - Notional	609.73
SEND-specific funding	624.00
Standard Funding & Grants	51,787.35
Total Turnover	76,327.90

Cost of Sales

Direct Expenses	2,216.28
Total Cost of Sales	2,216.28

Gross Profit

74,111.62

Administrative Costs

Advertising & Marketing	70.00
Bank Fees	55.82
Cleaning	4,601.37
Consulting	828.00
Entertainment-100% business	55.17
Household supplies	104.59
Insurance	1,597.94
IT Software and Consumables	609.60
Office Equipment	86.40
Pensions Costs	1,691.02
Postage, Freight & Courier	23.43
Printing & Stationery	333.90
Repairs & Maintenance	2,195.15
Resources & Equipment	1,803.69
Salaries	62,167.86
Staff Training	600.30
Subscriptions	311.65
Telephone & Internet	560.83
Utilities - Electricity/Gas/Water	4,691.15
Total Administrative Costs	82,387.87

Operating Profit

(8,276.25)

Other Income

Fundraising & Donations	(48.39)
Total Other Income	(48.39)

	2022
Profit on Ordinary Activities Before Taxation	(8,324.64)
Profit after Taxation	(8,324.64)

Independent examiner's report to the trustees of Potterspury Pre-school

I report to the trustees on my examination of the accounts of the Potterspury Preschool for the year ended 31st July 2022.

Responsibilities and basis of report

As the charity trustees of the Potterspury Preschool you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Michelle Fisher ACMA

Relevant professional qualification or membership of professional bodies (if any):

Chartered Institute of Management Accountant

Address: 25 High Street, Weston, Northants, NN12 8PU

Date: 4th May 2023

Accounts

Balance Sheet

Potterspury Pre-school As at 31 July 2021

31 JUL 2021

Fixed Assets

Tangible Assets

Office Equipment	568.79
Total Tangible Assets	568.79

Total Fixed Assets	568.79
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Current Assets

Cash at bank and in hand

Petty Cash Account	247.47
PPS Current Account	40,979.92
PS Fundraising Account	1,319.17
Soldo Card 71772058	431.37
Total Cash at bank and in hand	42,977.93

Accounts Receivable	(48.00)
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Total Current Assets	42,929.93
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Creditors: amounts falling due within one year

Accounts Payable	479.24
Historical Adjustment	12,298.10
NIC Payable	10,291.35
PAYE Payable	(3,777.84)
Pensions Payable	1,518.97
Rounding	0.01
VAT	(7,242.18)
Wages Payable - Payroll	810.66
Total Creditors: amounts falling due within one year	14,378.31

Net Current Assets (Liabilities)	28,551.62
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Total Assets less Current Liabilities	29,120.41
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Creditors: amounts falling due after more than one year

Bad Debts	(137.50)
Total Creditors: amounts falling due after more than one year	(137.50)

Net Assets	29,257.91
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Capital and Reserves

Current Year Earnings	9,898.66
Retained Earnings	19,359.25
Total Capital and Reserves	29,257.91

Profit and Loss

Potterspury Pre-school

For the year ended 31 July 2021

2021

Turnover

EYPP Funding	658.19
Fees	14,598.00
SEND-specific funding	6,091.78
Standard Funding & Grants	56,089.28
Total Turnover	77,437.25

Cost of Sales

Direct Expenses	2,251.33
Total Cost of Sales	2,251.33

Gross Profit

75,185.92

Administrative Costs

Advertising & Marketing	39.99
Bank Fees	50.39
Cleaning	699.40
Consulting	138.00
Employers National Insurance	282.31
Insurance	1,371.57
IT Software and Consumables	576.60
Light, Power, Heating	504.00
Pensions Costs	1,212.54
Postage, Freight & Courier	4.92
Printing & Stationery	191.18
Repairs & Maintenance	531.96
Resources & Equipment	792.82
Salaries	58,461.75
Staff Training	726.35
Subscriptions	225.40
Supermarket Shopping	235.76
Telephone & Internet	525.32
Total Administrative Costs	66,570.26

Operating Profit

8,615.66

Other Income

Fundraising & Donations	1,283.00
Total Other Income	1,283.00

Profit on Ordinary Activities Before Taxation

9,898.66

Profit after Taxation

9,898.66

Report on financial year ending 31st July 2021

- With a focus on reducing unnecessary costs, we have achieved an operating profit this year, which has allowed us to build on the recommended reserve of 3 months' operational cost plus staff redundancy liabilities. This will continue to be monitored and ring-fenced going forward.
 - As part of their covid support package, the Local Authority guaranteed funding levels until the end of summer 2021, at what would have been expected pre-pandemic, which gave us some level of financial security.
 - EYPP funding has been received and continues being tracked and accounted for appropriately.
 - Fundraising income has been at a lower level this year, mainly due to the Covid-19 impact.
 - Much of the financial administrative work was moved from committee treasurer to Manager and Administrator after the 2021 AGM, with the Committee Treasurer role becoming more of an overseeing one, to ensure compliance and awareness.
 - The overall profitability of the Pre-school remains under close scrutiny going forwards by the Committee, Manager and Administrator.
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