

ESHA' ATUL ISLAM

England & Wales · Charity number 286961

Details

Status Registered

Legal form Other

Registered 1983-05-17

Register [View on the Charity Commission register](#)

Contact

Address Enus Ali
Esha'atul Islam
18-22 Damien Street
London
E1 2HX

Phone 02077900693

Email info@eshaatulislam.org

Website <http://www.eshaatulislam.org/>

Activities

Objects: TO PROMOTE THE FAITH OF ISLAM, AND TO RELIEVE POVERTY AMONG THE ISLAMIC COMMUNITY IN THE UNITED KINGDOM, AND TO ADVANCE EDUCATION IN THE MUSLIM FAITH.

Activities: Religious worship and programmes, community and educational activities and women & children development. Please refer to trustee report for more details.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£951,498	£760,676	£4,914,592	37
2024-03-31	£988,359	£750,504	£4,723,769	34
2023-03-31	£819,239	£631,505	£4,497,114	29
2022-03-31	£897,080	£594,433	£4,330,909	35
2021-03-31	£677,901	£578,474	£4,028,252	36

Trustees

Name	Role	Appointed
SHAMSUL HOQUE	Chair	2015-04-01
ABDUL JALIL		
Mosobbir Ali		2022-11-06

ESHA' ATUL ISLAM

England & Wales - Charity number 286961

Accounts

Charity Registration number: 286961

ESHA' ATUL ISLAM

ANNUAL REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ESHA' ATUL ISLAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Hoque
M Ali
A Jalil

Charity Number (**England and Wales**)

286961

Auditor

ABACUS PARTNERS(LDN)
LLP
Unit A Abbots Wharf
93 Stainsby Road
London
E14 6JL

Bankers

Barclays Bank UK Pic
1 Churchill palace
London
E14 5HP

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

ESHA' ATUL ISLAM

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Trustees' Annual Report for the period

From: Period start date 1st April 2024 **To:** Period end date 31st March 2025

Charity name: ESHA' ATUL ISLAM

Charity registration number: 286961

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Esha'atul Islam is a Charity governed by its constitution. Its objectives are to; 1) Promote and educate on Muslim faith and wider values 2) Provide general educational services and promote social values 3) Provide outreach services to the wider community on various matters and needs to include abuse, health, wellbeing, matrimonial and family.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Esha'atul Islam has delivered all the services as defined in its objectives to the public including; <ul style="list-style-type: none">• Provided advise and support to local community and families in times of bereavement and wider social needs.• Delivered weekly and monthly programs to highlight Islamic values, its teachings and how to integrate into everyday life.• Delivered national curriculum level education under London Islamic School.• Provided evening and weekend classes to learn Arabic.• Marriage and marriage counselling services.• Daily prayer services to the public, open 365 days a year.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have been provided guidance and had regard to this in the operations of the Organisation per guidance provided in - Trust Public benefit: the public benefit requirement (PB1)

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The Charity has in the year;</p> <ul style="list-style-type: none"> • Completed all the works to the new building development to provide wider services to the community in particular; <ul style="list-style-type: none"> ○ The addition of new conference facilities for public to hold events and meetings. ○ Created additional classroom library facilities. ○ Created facilities for holding funeral prayers. ○ Created woman's prayer and washroom facilities. • Delivered weekly and monthly programs. These have helped bring many families together to live as better lives children, husband, wife, fathers, mother and integrate better into society. • Provided services to help many local youths leave crime and anti-social behaviour and substance abuse. • Provided marriage counselling and advice to youth and parents. • Provided facilities to raise awareness funds for world natural disasters.

Organisational Structure

Office Bearer

President & Chairman: Maulana Shamsul Hoque

Vice Chair: Mosobbir Ali

Vice Chair: Abdul Jalil

Secretary: Enus Ali

Joint Secretary: Azizul Hoque

Treasurer: Malik Ali

Assistant Treasurer: Abdul Hanan

Organisation Secretary: Rofique Uddin

Press Secretary: Badrul Hoque Choudhury

Executive Committee

Arkum Ali

Gulzar Alom

Mahbub Alom

Shahab Uddin

A Choudhury

Koysor Miah

Hafiz Abdul Munim

B Uddin

A Ali

H Rahman

Financial Review

- The charity generated a surplus of £190,823 (2024: 237,855), and at the balance sheet date had net assets of £4,914,593 (2024: £4,723,769). The Trustees feel the increased cash balance year on year indicates sufficient liquidity to continue meeting financial obligations, and thus have prepared the financial statements on the Going Concern basis.
- The current Reserves policy requires 3 months of operational reserves to be held, and the year-end cash available exceeds this.

Governance and management structures

The organisation is managed and operated by the Executive Committee, together the office-bearers, who are also part of the Executive Committee. The Trustees have delegated the operational and financial roles to the Executive Committee and Office Bearers, who's role is;

- To ensure the organisation conducts its activities in line with the charter, laws and relevant regulations.
- To raise funds by means of voluntary donations, subscriptions, appeals and manage funds.
- The Executive Committee is also responsible for the management of London Islamic School and have also delegated some of their responsibilities to a sub Education Committee.
- The Executive Committee shall have power to incur debt for or on behalf of Esha'atul Islam subject to the approval of the Trustees.
- Make day to day operational and financial decisions.
- All decisions of the Executive Committee shall be by the majority of the office bearers present and voting at duly called meeting and shall be binding on all members.
- The Executive Committee shall have power to ask General Secretary and/or Treasurer to provide the necessary information regarding the financial position of Esha'atul Islam. If the Executive Committee find or detect any irregularities the committee shall have power to cease any necessary documents immediately and shall ask the President to call an emergency meeting of the Executive Committee to decide further action on this matter.
- The organisation has now appointed specialist law firm and audit firm to advise and offer training to Trustees and the Executive Committee.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the Charity, and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report is approved by the Board of Trustees



S Hoque

Trustee

15th January 2026

ESHA'ATUL ISLAM
Independent Auditor's Report
for the year ended 31 March 2025

Opinion

We have audited the accounts of Esha'Atul Islam (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). In our opinion, the accounts:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

ESHA'ATUL ISLAM
Independent Auditor's Report
for the year ended 31 March 2025

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the accounts; or — Sufficient accounting records have not been kept; or
- The accounts are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ESHA'ATUL ISLAM
Independent Auditor's Report
for the year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We identified the laws and regulations applicable to the charity through discussions with management, and from our knowledge and experience of the sector, and assessed compliance.
-
- We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Checking and making enquiries of unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

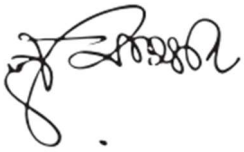
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ESHA'ATUL ISLAM
Independent Auditor's Report
for the year ended 31 March 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP

Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

16th January 2026

ESHA' ATUL ISLAM**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and Endowments from :			
Donation and Legacies	3	355,654	514,202
Charitable activities	4	530,880	423,023
Investments	5	48,572	41,967
Other income	6	16,392	9,167
Total Income		<u>951,499</u>	<u>988,359</u>
Expenditure on:			
Charitable activities	7	<u>760,676</u>	<u>750,504</u>
Net income and movement in funds		190,823	237,855
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>4,723,769</u>	<u>4,485,914</u>
Fund balances at 31 March 2025		<u><u>4,914,592</u></u>	<u><u>4,723,769</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

ESHA' ATUL ISLAM

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	£	2025 £	2024 £
Fixed Assets:				
Tangible Assets	14		6,901,887	6,940,647
Current Assets:				
Debtors & prepayments	15	429	20,634	
Cash at Bank and in hand		819,932	659,109	
		<u>820,361</u>	<u>679,743</u>	
Creditors:				
Amount falling due within one year	17	<u>(448,003)</u>	<u>(46,721)</u>	
Net Current Assets			<u>372,358</u>	<u>633,022</u>
Total assets less current liabilities			7,274,245	7,573,669
Creditors:				
Amount falling due after more than one year	18		(2,359,653)	(2,849,900)
Net Assets			<u><u>4,914,592</u></u>	<u><u>4,723,769</u></u>
Funds				
The funds of the charity				
Unrestricted Funds	20		4,914,592	4,723,769
Total Funds			<u><u>4,914,592</u></u>	<u><u>4,723,769</u></u>

The financial statements were approved by the Trustees on 15 January 2026



S Hoque
Trustee

ESHA' ATUL ISLAM**STATEMENT OF CASH FLOWS****AS AT 31 MARCH 2025**

	Notes	£	2025 £	£	2024 £
Cash Outflow from Operating activities					
Cash generated from/(absorbed by) operations	22		199,157		246,213
Investing activities					
Purchase of tangible fixed assets		(26,906)		(28,551)	
Investment income received		<u>48,572</u>		<u>41,967</u>	
Net cash generated from/(used in) investing activities			21,666		13,416
Financial activities					
Repayment of private loans		<u>(60,000)</u>		<u>(31,300)</u>	
Net cash used in/generated from financing activities			<u>(60,000)</u>		<u>(31,300)</u>
Net increase in cash and cash equivalents			160,823		228,329
Cash and cash equivalents at beginning of year			<u>659,109</u>		<u>430,780</u>
Cash and cash equivalents at end of year			<u><u>819,932</u></u>		<u><u>659,109</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Esha' Atul islam is a public benefit entity, it is an unincorporated charity and is a registered charity registered with the charity Commission for England and Wales. The Charity currently has three Trustees . The principle location of the charity is 18-22 Damien Street London E1 2HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the charities SORP "Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102

The financial statements have departed from the Charities (Accounts and reports) Regulations 2008 only to the extent required to provide a true and fair view. This Departure has involved following the statements of recommended practice which is referred to in the regulations but which has since been drawn

The financial statements are prepared in sterling, which is functional currency of the Charity, Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements , the Trustees have a responsible expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in pursuit of their Charitable objectives.

Restricted funds are subject to specific conditions imposed by donors or grantmakers on how they are utilised. The entity did not receive any funds from grantmakers in the year.

The charity does not hold any endowment funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift AID or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Accounting policies

(Continued)

Tuition fees are recognised when entitlement has accrued. Fees are usually raised at the beginning of the academic year. Any fees relating to future periods are deferred.
Rental income is recognised in accordance with the lease agreement.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The cost of each activity or made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The Charity is not VAT registered as such no input VAT is not claimed and it is included in the cost to which it relates to.

Allocation of Costs

Costs are allocated between restricted and unrestricted funds according to the terms of the income and donations. Mixed expenditure are apportioned between the categories according to the income and donations they relate to

Support Costs

Support cost's are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs which support the Charity's programmes and activities. Where support costs can not be directly allocated to a particular category of expense, they have been attributed on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	no depreciation
Building improvements	20 % straight line
Fixtures and Fittings	20 % straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any)

1.8 Investment Property

During the year, management transferred investment property from land and buildings for the element of buildings that was deriving rental income. Investment property is measured at fair value and this measurement is annually reviewed.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash in hand. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, or initially measured at transaction price including transaction costs and or subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year or not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, The Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

There are estimates and judgements in fixed assets depreciation policy, and annual investment property valuations. Within private loans (Qarz-e-hasanah) disclosed in Note 17, the Trustees have estimated a short-term repayable amount based on historical trends, which equates to approximately 15% of the total borrowing balance.

3 Income from donation & legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	290,765	411,994
Grants	45,400	101,950
Membership fees	<u>1,320</u>	<u>258</u>
	<u>337,485</u>	<u>514,202</u>
Donation and gifts		
General Donations	286,795	405,264
Gift aid	<u>3,970</u>	<u>6,730</u>
	<u>290,765</u>	<u>411,994</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
London Islamic School		
School fees	<u>481,529</u>	<u>423,023</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	42,000	38,500
Interest receivable	6,572	3,467
	<u>48,572</u>	<u>41,967</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
London Islamic School - general donations.	<u>16,392</u>	<u>9,167</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable Activities

	London Running of Islamic the mosque School		Total London 2025 Islamic School		Running of the mosque	Total 2024
Staff costs	396,742	49,170	445,912	336,700	42,801	379,501
Depreciation and Impairment	8,466	57,200	65,666		55,594	55,594
Rates		869	869		1,611	1,611
Light and heat	11,180	10,798	21,978	4,218	51,038	55,256
Repairs and maintenance	2,594	21,153	23,747	4,164	6,796	10,960
CCTV and security	2,604	721	3,325	1,323		1,323
Cleaning	92	14,220	14,312	3,520		3,520
Telephone	4,278		4,278	4,315		4,315
Books and stationery	18,506		18,506	15,672		15,672
Exam and regulatory fees	18,200		18,200	28,899		28,899
Events and outings	33,270		33,270	39,024		39,024
Legal & Professional fees	743	6,037	6,780			
Summer & winter break coaching	34,380		34,380	70,677		70,677
Catering	5,396		5,396	15,737		15,737
Computer accessories	10,591		10,591	8,564		8,564
Subscriptions	1,013		1,013			0
	548,055	160,168	708,223	532,813	157,840	690,653
Share of support costs (see note 8)	24,834	21,620	46,453	17,459	33,992	51,451
Share of governance costs (see note 8)	2,000	3,000	5,000	5,000	3,400	8,400
	574,889	184,788	759,676	555,272	195,232	750,504

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Support cost allocated to activities

	2025 £	2024 £
Postage, Printing & Stationery	16,248	15,884
Insurance	14,467	13,692
Annual Conference expenses		9,475
Bank Charges	1,593	3,239
Card Charges	4,202	2,859
Consultancy and training	4,200	
Other Expenses	0	6,302
Governance costs	6,000	8,400
	<u>46,710</u>	<u>59,851</u>

Analysed between:

London Islamic School	21,877	22,459
Running of the Mosque	24,834	37,392
	<u>46,710</u>	<u>59,851</u>

Governance costs comprise:

	2025 £	2024 £
Audit fees	6,000	8,400
Accountancy		12,850
	<u>6,000</u>	<u>21,250</u>

9 Net Movements in funds

	2025 £	2024 £
The net movement in funds is stated after charging(crediting):		
Fees payable for the audit of the charity's financial statements	6,000	8,400
Depreciation of owned tangible fixed assets	65,666	55,594
	<u>65,666</u>	<u>55,594</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was :

	2025 Number	2024 Number
	<u>37</u>	<u>34</u>

ESHA' ATUL ISLAM

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

11	Employees		(Continued)
	Employment Costs	2025	2024
		£	£
	Wages and salaries	404,974	359,273
	Social security costs	22,227	8,440
	Other pension costs	14,250	11,788
		<u>441,451</u>	<u>379,501</u>

There were no employees whose annual remuneration was more than £.60,000

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Volunteers

The charity benefited from assistance provided by volunteers, which included stewarding during daily prayers.

14 Tangible Fixed Assets

	Investment Property	Freehold land and buildings	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At April 2024		6,832,415	283,538	7,115,953
Transfers	419,000	(419,000)		
Additions		10,610	16,296	26,906
At 31 March 2025	<u>419,000</u>	<u>6,424,025</u>	<u>299,834</u>	<u>7,142,859</u>
Depreciation and impairment				
At 1 April 2024		0	175,306	175,306
Depreciation charged in the year		5,429	60,237	65,666
At 31 March 2025	<u>0</u>	<u>5,429</u>	<u>235,543</u>	<u>240,972</u>
Carrying amount				
At 31 March 2025	<u>419,000</u>	<u>6,418,596</u>	<u>64,291</u>	<u>6,901,887</u>
At 31 March 2024	<u>0</u>	<u>6,832,415</u>	<u>108,232</u>	<u>6,940,647</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Unrestricted funds

The Unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	4,723,769	951,499	(760,676)	4,914,592

Previous year	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	4,485,914	988,359	(750,504)	4,723,769

21 Related Party Transactions

There were no disclosable related party transactions during the year (2024 - none)

22 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus for the year	190,823	237,855
Adjustments for:		
Investment income recognised in statement of financial activities	(48,572)	(41,967)
Depreciation and impairment of tangible fixed assets	65,666	55,594
Movements in working capital:		
(Increase) in debtors	20,206	(20,634)
Increase/(Decrease) in creditors	<u>(28,965)</u>	<u>15,365</u>
Cash generated from/(absorbed by) operations	<u>199,157</u>	<u>246,213</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of changes in net(debt)/ funds

	01-Apr-24	Cash flows	Transfers	31-Mar-25
	£	£	£	£
Cash at bank and in hand	659,109	160,823		819,932
Loans falling due after more than one year	(2,849,900)	60,000	310,247	(2,789,900)
	<u>(2,190,791)</u>	<u>220,823</u>	<u>310,247</u>	<u>(1,969,968)</u>

ESHA' ATUL ISLAM

England & Wales - Charity number 286961

Accounts

Charity registration number 286961 (England and Wales)

ESHA' ATUL ISLAM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ESHA' ATUL ISLAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Hoque
M Ali
A Jalil

Charity number (England and Wales)

286961

Auditor

AGP Consulting
Q West
Great West Road
Brentford
TW8 0GP

Bankers

Barclays Bank UK Plc
1 Churchill Place
London
E14 5HP

Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

ESHA' ATUL ISLAM

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ESHA' ATUL ISLAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Esha'atul Islam is a Charity governed by its constitution. Its objectives are to;

- 1) Promote and educate on Muslim Faith and wider values.
- 2) Provide general educational services and promote social values.
- 3) Provide outreach services to the wider community on various matters and needs to include abuse, health, wellbeing, matrimonial and family.
- 4) Promote other charitable purposes as may be deemed necessary.

Public benefit

The Trustees have been provided guidance and had regard to this in the operations of the organisation per guidance provided in - Trust Public Benefit: the public benefit requirement (PB1)

Esha' Atul Islam has delivered all the services as defined in it's objectives to the public including;

- Provided advise and support to local community and families in times of bereavement and wider social needs.
- Delivered weekly and monthly programs to highlight Islamic values, it's teachings and how to integrate into everyday life.
- Delivered national curriculum level education under London Islamic School.
- Provided evening and weekend classes to learn Arabic.
- Marriage and marriage counselling services.
- Daily prayer services to the public, open 365 days a year.

Volunteers

The charity benefits immensely from dedicated, committed volunteers, from those helping with administering the London Islamic School, helping with charity collections, to members and trustees helping to drive the charity forward. They provide stewarding for Friday prayers, Ramadan, Eid and other special occasions. Over fifty volunteers contribute time estimated to be worth £40,000.

ESHA' ATUL ISLAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

The charity has in the year;

- Completed all the works to the new building development to provide wider services to the community in particular;
 - The addition of new conference facilities for public to hold events and meetings.
 - Created additional classroom and library facilities.
 - Created facilities for holding funeral prayers.
 - Created woman's prayer and washroom facilities.
- Delivered weekly and monthly programs. These have helped bring many families together to live as better lives children, husband, wife, fathers, mother and integrate better into society.
- Provided services to help many local youths leave crime and anti-social behaviour and substance abuse.
- Provided marriage counselling and advice to youth and parents.
- Provided facilities to raise awareness funds for world natural disasters.

Financial review

The financial position as at the end of the year was in line with expectations.

At the balance sheet date, the charity had net assets of £4,723,769 (2023 Restated: £4,485,914) . The trustees consider the financial performance of the charity during the year to be satisfactory. The objective is for the charity and its school operations to be self-sufficient.

Going concern

The Trustees have reviewed the forecast of cashflows and student numbers, and considered budgets at least for the 12 months after the date of approval of these financial statements. Consideration has been given to the fact that the mosque and the school rely on the payment of fees from families who could potentially be faced with a real impact on their financial situation over the coming months. In the event that future cashflow projections show potential shortfalls, the charity will seek to obtain additional fundraising through initiatives with its Trustees and other patrons.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main objective of the reserve policy is to ensure that the Charity is able to meet its short term operational costs in a situation where income fall below a sustainable level. The normal 3 months spend is met as it has circa £430K cash at bank, which is sufficient to cover this. The main liabilities are gifted loans which are only called upon if the Charity has the ability to repay. The actual unrestricted reserve at the end of the year is £4,723,769 (2023 Restated: £4,485,914) . The board of Trustees consider that the reserve policy is adequate, given the level of performance of the school and based on the premise that the giving nature is generous in a faith based organisation.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ESHA' ATUL ISLAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g. due to damage) and fraud and error. These risks are managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

Plans for future periods

- 1) Arrange external consultants to improve the charity's efficiency of managing the organisation.
- 2) Implement strategies for the succession planning for the trustees and members, building capacity and improving processes to increase diversity, ensuring a broad range of skills and improving compliance.
- 3) Monitoring net income of the charity.
- 4) Increase fundraising income and reduce Qarz-e-Hasna.
- 5) Tap into the social media platform to increase fundraising.
- 6) Increase the number of students for the London Islamic School and the fees generated to cover VAT introduced.
- 7) Improve IT infrastructure and security.

Structure, governance and management

The organisation is managed and operated by the Executive Committee, together with the office-bearers, who are also part of the Executive Committee. The Trustees have delegated the operational and financial roles to the Executive Committee and Office Bearers, who's role is.

- To ensure the organisation conducts its activities in line with the charter, laws and relevant regulations.
- To raise funds by means of voluntary donations, subscriptions, appeals and manage funds.
- The Executive Committee is also responsible for the management of London Islamic School and have also delegated some of their responsibilities to a sub-Education Committee.
- The Executive Committee shall have power to incur debt for or on behalf of Esha 'Atul Islam subject to the approval of the Trustees.
- Make day to day operational and financial decisions.
- All decisions of the Executive Committee shall be by the majority of the office bearers present and voting at duly called meeting and shall be binding on all members.
- The Executive Committee shall have power to ask General Secretary and/or Treasurer to provide the necessary information regarding the financial position of Esha 'Atul Islam. If the Executive Committee find or detect any irregularities the committee shall have power to cease any necessary documents immediately and shall ask the President to call an emergency meeting of the Executive Committee to decide further action on this matter.
- The organisation has now appointed specialist law firm and audit firm to advise and offer training to Trustees and the Executive Committee.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S Hoque

M Ali

A Jalil

Recruitment and appointment of trustees

Suitable candidates are identified by the board of trustees and appropriate training is provided when recruited.

ESHA' ATUL ISLAM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Office Bearer

President & Chairman: Maulana Shamsul Hoque (Trustee)

Vice chair: Mosobbir Ali (Trustee)

Vice Char: Abdul Jalil (Trustee)

Secretary: Enus Ali

Assistant Secretary: Azizul Hoque

Treasurer: Malik Ali

Assistant Treasurer: Abdul Hanan

Organisational Secretary: Rofique Uddin

Press Secretary: Badrul Hoque Choudhury

Executive Committee

Arkum Ali

Gulzar Alom

Mahbub Alom

S Uddin

A Choudhury

K Miah

H A Munim

B Uddin

A Ali

H Rahman

The trustees' report was approved by the Board of Trustees.



S Hoque
Trustee

30 January 2025

ESHA' ATUL ISLAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ESHA' ATUL ISLAM

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ESHA' ATUL ISLAM

Opinion

We have audited the financial statements of Esha' Atul Islam (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ESHA' ATUL ISLAM

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ESHA' ATUL ISLAM

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Faroque Ahmed

Faroque Ahmed (Senior Statutory Auditor)

For and on behalf of AGP Consulting, Statutory Auditor

Chartered Accountants

Q West

Great West Road

Brentford

TW8 0GP

30 January 2025

ESHA' ATUL ISLAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	514,202	354,035
Charitable activities	4	423,023	395,686
Investments	5	41,967	34,269
Other income	6	9,167	35,249
Total income		<u>988,359</u>	<u>819,239</u>
Expenditure on:			
Charitable activities	7	750,504	642,705
Net income and movement in funds		<u>237,855</u>	<u>176,534</u>
Reconciliation of funds:			
Fund balances at 1 April 2023		4,485,914	4,309,380
Fund balances at 31 March 2024		<u>4,723,769</u>	<u>4,485,914</u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ESHA' ATUL ISLAM

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		6,940,647		6,967,690
Current assets					
Debtors	15	20,634		-	
Cash at bank and in hand		659,109		430,780	
		<u>679,743</u>		<u>430,780</u>	
Creditors: amounts falling due within one year	17	(46,721)		(31,356)	
Net current assets			633,022		399,424
Total assets less current liabilities			<u>7,573,669</u>		<u>7,367,114</u>
Creditors: amounts falling due after more than one year	18		(2,849,900)		(2,881,200)
Net assets			<u>4,723,769</u>		<u>4,485,914</u>
The funds of the Charity					
Unrestricted funds	20		4,723,769		4,485,914
			<u>4,723,769</u>		<u>4,485,914</u>

The financial statements were approved by the Trustees on 30 January 2025


S Hoque
Trustee

ESHA' ATUL ISLAM

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		246,213		(2,807,145)
Investing activities					
Purchase of tangible fixed assets		(28,551)		(41,997)	
Investment income received		41,967		34,269	
Net cash generated from/(used in) investing activities			13,416		(7,728)
Financing activities					
Repayment of borrowings		(31,300)		2,881,200	
Net cash (used in)/generated from financing activities			(31,300)		2,881,200
Net increase in cash and cash equivalents			228,329		66,327
Cash and cash equivalents at beginning of year			430,780		364,453
Cash and cash equivalents at end of year			<u>659,109</u>		<u>430,780</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Esha' Atul Islam is a public benefit entity, it is an unincorporated charity and is a registered charity registered with the Charity Commission for England and Wales. The charity currently has three Trustees. The principle location of the Charity is 18-22 Damien Street London E1 2HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

During the year it was noted that expenses were understated and as such funds had been overstated.

Adjustments have been made to the comparative figures and balance and the correction of the opening funds.

Details of the adjustments are shown in note 24.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Tuition fees are recognised when entitlement has occurred. Fees are usually raised at the beginning of the academic year. Any fees relating to the future period is deferred.

Rental income is recognised in accordance with the lease agreement.

Grants, and investment income are accounted on a receivable basis.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The charity is not VAT registered as such no input VAT is not claimed and it is included in the cost to which it relates to.

Allocation of costs

Costs are allocated between restricted and unrestricted funds according to the terms of the income and donations. Mixed expenditure are apportioned between the categories according to the income and donations they relate to.

Support costs

Supports costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs which support the charity's programmes and activities. Where support costs can not be directly allocated to a particular category of expense, they have been attributed on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	no depreciation
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	411,994	345,015
Grants	101,950	8,600
Membership fees	258	420
	<u>514,202</u>	<u>354,035</u>
Donations and gifts		
General donations	405,264	344,779
Gift aid	6,730	236
	<u>411,994</u>	<u>345,015</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
London Islamic School School Fees	<u>423,023</u>	<u>395,686</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	38,500	33,600
Interest receivable	3,467	669
	<u>41,967</u>	<u>34,269</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
London Islamic School - general donations	<u>9,167</u>	<u>35,249</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	London Islamic School	Running of the Mosque	Total 2024	London Islamic School	Running of the Mosque	Total 2023
	2024 £	2024 £	£	2023 £	2023 £	£
Staff costs	336,700	42,801	379,501	357,908	42,768	400,676
Depreciation and impairment	-	55,594	55,594	-	53,690	53,690
Rates	-	1,611	1,611	11,569	1,571	13,140
Light and heat	4,218	51,038	55,256	7,715	21,423	29,138
Repairs and maintenance	4,164	6,796	10,960	129	-	129
CCTV and security	1,323	-	1,323	1,302	-	1,302
Cleaning	3,520	-	3,520	4,761	15,715	20,476
Telephone	4,315	-	4,315	3,148	-	3,148
Books and stationery	15,672	-	15,672	20,399	-	20,399
Exam fee	28,899	-	28,899	10,011	-	10,011
Events and outings	39,024	-	39,024	10,952	-	10,952
Summer & winter break coaching	70,677	-	70,677	-	-	-
Catering	15,737	-	15,737	1,952	-	1,952
Computer accessories	8,564	-	8,564	4,152	-	4,152
Subscriptions	-	-	-	3,919	-	3,919
	<u>532,813</u>	<u>157,840</u>	<u>690,653</u>	<u>437,917</u>	<u>135,167</u>	<u>573,084</u>
Share of support costs (see note 8)	17,459	33,992	51,451	11,879	36,492	48,371
Share of governance costs (see note 8)	5,000	3,400	8,400	12,250	9,000	21,250
	<u>555,272</u>	<u>195,232</u>	<u>750,504</u>	<u>462,046</u>	<u>180,659</u>	<u>642,705</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Postage, Printing & Stationery	15,884	11,356
Insurance	13,692	10,330
Annual Conference Expenses	9,475	-
Bank Charges	3,239	2,476
Card Charges	2,859	3,370
Other Expenses	6,302	20,839
Governance costs	8,400	21,250
	<u>59,851</u>	<u>69,621</u>
Analysed between:		
London Islamic School	22,459	24,129
Running of the Mosque	37,392	45,492
	<u>59,851</u>	<u>69,621</u>

	2024	2023
	£	£
Governance costs comprise:		
Audit fees	8,400	8,400
Accountancy	-	12,850
	<u>8,400</u>	<u>21,250</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	8,400
Depreciation of owned tangible fixed assets	55,594	53,690
	<u>63,994</u>	<u>62,090</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	34	29
	<u>34</u>	<u>29</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	359,273	380,423
Social security costs	8,440	11,831
Other pension costs	11,788	8,422
	<u>379,501</u>	<u>400,676</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Volunteers

The charity benefited from the assistance provided by the volunteers, including, giving dawah, cash collections, stewarding during daily prayers, Jumu'ah and Ramadan.

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2023	6,818,955	268,447	7,087,402
Additions	13,460	15,091	28,551
At 31 March 2024	<u>6,832,415</u>	<u>283,538</u>	<u>7,115,953</u>
Depreciation and impairment			
At 1 April 2023	-	119,712	119,712
Depreciation charged in the year	-	55,594	55,594
At 31 March 2024	<u>-</u>	<u>175,306</u>	<u>175,306</u>
Carrying amount			
At 31 March 2024	<u>6,832,415</u>	<u>108,232</u>	<u>6,940,647</u>
At 31 March 2023	<u>6,818,955</u>	<u>148,735</u>	<u>6,967,690</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	12,733	-
Prepayments and accrued income	7,901	-
	<u>20,634</u>	<u>-</u>
16 Loans and overdrafts	2024	2023
	£	£
Other loans	<u>2,849,900</u>	<u>2,881,200</u>
Payable after one year	<u>2,849,900</u>	<u>2,881,200</u>
<p>Qarz-e-Hasna (meaning moral obligation to repay if possible) is a private interest-free unsecured loan given to the Mosque and the London Islamic School, mostly by worshippers and parents from the local community to assist with the completion of the Mosque building project and day to day running of the school. Although most of these loans are repayable within one year, majority of the lenders have indicated their willingness to extend the loan period beyond one year. These loans have been included in the Creditors: amounts due after more than one year.</p>		
17 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	24,965	-
Other creditors	6,156	6,156
Accruals and deferred income	15,600	25,200
	<u>46,721</u>	<u>31,356</u>
18 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Borrowings	<u>2,849,900</u>	<u>2,881,200</u>
19 Retirement benefit schemes	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>11,788</u>	<u>8,422</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Retirement benefit schemes

(Continued)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	4,485,914	988,359	(750,504)	4,723,769
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	4,309,380	819,239	(642,705)	4,485,914

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Cash generated from/(absorbed by) operations

	2024 £	2023 £
Surplus for the year	237,855	176,534
Adjustments for:		
Investment income recognised in statement of financial activities	(41,967)	(34,269)
Depreciation and impairment of tangible fixed assets	55,594	53,690
Movements in working capital:		
(Increase) in debtors	(20,634)	-
Increase/(decrease) in creditors	15,365	(3,003,100)
Cash generated from/(absorbed by) operations	246,213	(2,807,145)

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of changes in net (debt)/funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	430,780	228,329	659,109
Loans falling due after more than one year	(2,881,200)	31,300	(2,849,900)
	<u>(2,450,420)</u>	<u>259,629</u>	<u>(2,190,791)</u>

24 Prior period adjustment

Changes to the statement of financial position

	At 31 March 2023		
	As previously reported £	Adjustment £	As restated £
Creditors due within one year			
Other creditors	(20,156)	(11,200)	(31,356)
Creditors due after one year			
Loans and overdrafts	-	(2,881,200)	(2,881,200)
Other creditors	<u>(2,881,200)</u>	<u>2,881,200</u>	<u>-</u>
Net assets	<u>4,497,114</u>	<u>(11,200)</u>	<u>4,485,914</u>
Capital funds			
Income funds			
Unrestricted funds	4,497,114	(11,200)	4,485,914
Total equity	<u>4,497,114</u>	<u>(11,200)</u>	<u>4,485,914</u>

Changes to the income statement

	Period ended 31 March 2023		
	As previously reported £	Adjustment £	As restated £
Donations and legacies	345,435	8,600	354,035
Charitable activities	430,935	(35,249)	395,686
Other income	8,600	26,649	35,249
Charitable activities	<u>631,505</u>	<u>11,200</u>	<u>642,705</u>
Net movement in funds	<u>187,734</u>	<u>(11,200)</u>	<u>176,534</u>

ESHA' ATUL ISLAM

England & Wales - Charity number 286961

Accounts

Charity registration number 286961

ESHA' ATUL ISLAM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ESHA' ATUL ISLAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Hoque M Ali A Jalil	(Appointed 6 November 2022)
Charity number	286961	
Auditor	AGP Consulting Q West Great West Road Brentford TW8 0GP	
Bankers	Barclays Bank UK Plc 1 Churchill Place London E14 5HP Lloyds Bank Plc 25 Gresham Street London EC2V 7HN	

ESHA' ATUL ISLAM

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ESHA' ATUL ISLAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Esha'atul Islam is a Charity governed by its constitution. Its objectives are to;

- 1) Advancement of education and furtherance of the religion of Islam and Islamic Education
- 2) Provide general educational services and promote social values
- 3) Provide outreach services to the wider community on various matters and needs to include abuse, health, wellbeing, matrimonial and family.
- 4) Promote other charitable purposes as it may be deemed necessary.
- 5) Marriage and marriage counselling services
- 6) Delivery of national curriculum level education under the London Islamic School

The school has specifically designed a school curriculum which provides a sound and comprehensive education for our students and aims to instill in them good moral conduct, sound comprehension of their faith and an unwavering commitment to succeed.

We continue to provide a stimulating and holistic approach to learning, we are able to offer each student the opportunity to learn and achieve their true potential. We teach a wide range of subjects, both National Curriculum-based and Islamic, aimed to fully equip our students with the best knowledge, skills and understanding to participate positively in today's challenging and diverse society. We expect our students to leave the school equipped with the correct tools for the next stage of their education with a confident, responsible and tolerant outlook on life.

Our school is well established and are consistently rated high in the Borough and in London. The Trustees believe the schools provides education of the highest standard and nurture students to become responsible individuals and citizens.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ESHA' ATUL ISLAM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

The Charity has in the year;

- . Completed all the works to the new building development to provide wider services to the community in particular;
 - The addition of new conference facilities for public to hold events and meetings.
 - Created additional classroom library facilities.
 - Created facilities for holding funeral prayers.
 - Created woman's prayer and washroom facilities.
- . Delivered weekly and monthly programs. These have helped bring many families together to live as better lives children, husband, wife, fathers, mother and integrate better into society.
- . Provided services to help many local youths leave crime and anti-social behaviour and substance abuse.
- . Provided marriage counselling and advice to youth and parents.

Provided facilities to raise awareness funds for world natural disasters.

Financial review

The financial position as at the end of the year was in line with expectations.

At the balance sheet date, the charity had net assets of £4,497,114 (2022: £4,309,380) . The trustees consider the financial performance of the charity during the year to be satisfactory. The objective is for the charity and its school operations to be self-sufficient.

Going concern

The Trustees have reviewed the forecast of cashflows and student numbers, and considered budgets at least for the 12 months after the date of approval of these financial statements. Consideration has been given to the fact that the mosque and the school rely on the payment of fees from families who could potentially be faced with a real impact on their financial situation over the coming months. In the event that future cashflow projections show potential shortfalls, the charity will seek to obtain additional fundraising through initiatives with its Trustees and other patrons.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The main objective of the reserve policy is to ensure that the Charity is able to meet its short term operational costs in a situation where income fall below a sustainable level. The normal 3 months spend is meet as it has circa £430K cash at bank, which is sufficient to cover this. The main liabilities are gifted loans which are only called upon if the Charity has the ability to repay. The actual unrestricted reserve at the end of the year is £4,497,114 (2022 - £4,309,380) , The board of Trustees consider that the reserve policy is adequate, given the level of performance of the school and based on the premise that the giving nature is generous in a faith based organisation.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ESHA' ATUL ISLAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g. due to damage) and fraud and error. These risks are managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The organisation is managed and operated by the Executive Committee, together the office-bearers, who are also part of the Executive Committee. The Trustees have delegated the operational and financial roles to the Executive Committee and Office Bearers, who's role is.

- To ensure the organisation conducts its activities in line with the charter, laws and relevant regulations.
- To raise funds by means of voluntary donations, subscriptions, appeals and manage funds.
- The Executive Committee is also responsible for the management of London Islamic School and have also delegated some of their responsibilities to a sub-Education Committee.
- The Executive Committee shall have power to incur debt for or on behalf of Esha 'Atul Islam subject to the approval of the Trustees.
- Make day to day operational and financial decisions.
- All decisions of the Executive Committee shall be by the majority of the office bearers present and voting at duly called meeting and shall be binding on all members.
- The Executive Committee shall have power to ask General Secretary and/or Treasurer to provide the necessary information regarding the financial position of Esha 'Atul Islam. If the Executive Committee find or detect any irregularities the committee shall have power to cease any necessary documents immediately and shall ask the President to call an emergency meeting of the Executive Committee to decide further action on this matter.
- The organisation has now appointed specialist law firm and audit firm to advise and offer training to Trustees and the Executive Committee.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S Hoque

M Ali

A Jalil

(Appointed 6 November 2022)

Recruitment and appointment of trustees

Suitable candidates are identified by the board of trustees and appropriate training is provided when recruited.

ESHA' ATUL ISLAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

Office Bearer

President & Chairman: Maulana Shamsul Hoque (Trustee)

Vice chair: Mosobbir Ali (Trustee)

Vice Char: Abdul Jalil (Trustee)

Secretary: Enus Ali

Assistant Secretary: Azizul Hoque

Treasurer: Malik Ali

Assistant Treasurer: Abdul Hanan

Organisational Secretary: Rofique Uddin

Press Secretary: Badrul Hoque Choudhury

Executive Committee

Arkum Ali

Gulzar Alom

Mahbub Alom

S Uddin

A Choudhury

K Miah

H A Munim

B Uddin

A Ali

H Rahman

The trustees' report was approved by the Board of Trustees.



S Hoque
Trustee

30 January 2024

ESHA' ATUL ISLAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ESHA' ATUL ISLAM

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ESHA' ATUL ISLAM

Opinion

We have audited the financial statements of Esha' Atul Islam (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
-

ESHA' ATUL ISLAM

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ESHA' ATUL ISLAM

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Faroque Ahmed (Senior Statutory Auditor)
for and on behalf of AGP Consulting

30 January 2024

Chartered Accountants
Statutory Auditor

Q West
Great West Road
Brentford
TW8 0GP

AGP Consulting is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ESHA' ATUL ISLAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	345,435	285,200
Charitable activities	4	430,935	379,443
Investments	5	34,269	33,600
Other income	6	8,600	198,837
Total income		<u>819,239</u>	<u>897,080</u>
Charitable activities	7	<u>631,505</u>	<u>615,962</u>
Net income and movement in funds		187,734	281,118
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>4,309,380</u>	<u>4,028,262</u>
Fund balances at 31 March 2023		<u><u>4,497,114</u></u>	<u><u>4,309,380</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


ESHA' ATUL ISLAM

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		6,967,690		6,979,383
Current assets					
Cash at bank and in hand		430,780		364,453	
Creditors: amounts falling due within one year	14	20,156		13,156	
Net current assets			410,624		351,297
Total assets less current liabilities			7,378,314		7,330,680
Creditors: amounts falling due after more than one year	15		(2,881,200)		(3,021,300)
Net assets			4,497,114		4,309,380
The funds of the Charity					
Unrestricted funds			4,497,114		4,309,380
			4,497,114		4,309,380

The financial statements were approved by the Trustees on 29 January 2024



S Hoque
Trustee

ESHA' ATUL ISLAM

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	18		74,055		606,183
Investing activities					
Purchase of tangible fixed assets		(41,997)		(366,789)	
Investment income received		34,269		33,600	
Net cash used in investing activities			(7,728)		(333,189)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			66,327		272,994
Cash and cash equivalents at beginning of year			364,453		91,459
Cash and cash equivalents at end of year			<u>430,780</u>		<u>364,453</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Esha' Atul Islam is a public benefit entity, it is an unincorporated charity and is a registered charity registered with the Charity Commission for England and Wales. The charity currently has three Trustees. The principle location of the Charity is 18-22 Damien Street London E1 2HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Tuition fees are recognised when entitlement has occurred. Fees are usually raised at the beginning of the academic year. Any fees relating to the future period is deferred.

Rental income is recognised in accordance with the lease agreement.

Grants, and investment income are accounted on a receivable basis.

Grant income receivable under the Coronavirus Job Retention Scheme is recognised in the same period as the employment cost to which it relates.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The charity is not VAT registered as such no input VAT is not claimed and it is included in the cost to which it relates to.

Allocation of costs

Costs are allocated between restricted and unrestricted funds according to the terms of the income and donations. Mixed expenditure are apportioned between the categories according to the income and donations they relate to.

Support costs

Supports costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs which support the charity's programmes and activities. Where support costs can not be directly allocated to a particular category of expense, they have been attributed on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	no depreciation
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand. Bank overdrafts are shown within borrowings in current liabilities.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	345,015	282,990
Membership fees	420	2,210
	<u>345,435</u>	<u>285,200</u>
Donations and gifts		
General donations	344,779	264,638
Gift aid	236	18,352
	<u>345,015</u>	<u>282,990</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
London Islamic School		
School fees	430,935	379,443
	<u>430,935</u>	<u>379,443</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rent receivable	33,600	33,600
Interest receivable	669	-
	<u>34,269</u>	<u>33,600</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	-	99,302
Coronavirus Job Retention Scheme	8,600	68,780
Local Council Pandemic Grant	-	30,755
	<hr/>	<hr/>
	8,600	198,837
	<hr/> <hr/>	<hr/> <hr/>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	London Islamic School	Running of the Mosque	Total 2023	London Islamic School	Running of the Mosque	Total 2022
	2023 £	2023 £	£	2022 £	2022 £	£
Staff costs	357,908	42,768	400,676	397,452	39,090	436,542
Depreciation and impairment	-	53,690	53,690	-	14,881	14,881
Rates	11,569	1,571	13,140	7,317	1,626	8,943
Light and heat	7,715	21,423	29,138	2,464	20,646	23,110
Repairs and maintenance	129	-	129	1,237	10,524	11,761
CCTV and security	1,302	-	1,302	2,495	-	2,495
Cleaning	4,761	15,715	20,476	4,491	-	4,491
Telephone	3,148	-	3,148	3,246	-	3,246
Books and stationery	20,399	-	20,399	12,491	-	12,491
Classroom teaching resources	-	-	-	1,514	-	1,514
Exam fee	10,011	-	10,011	5,302	-	5,302
Intelligence service	-	-	-	4,794	-	4,794
Events and outings	10,952	-	10,952	8,521	-	8,521
Summer & winter break coaching	-	-	-	18,565	-	18,565
Catering	1,952	-	1,952	8,280	-	8,280
Computer accessories	4,152	-	4,152	5,832	-	5,832
Subscriptions	3,919	-	3,919	-	-	-
	<u>437,917</u>	<u>135,167</u>	<u>573,084</u>	<u>484,001</u>	<u>86,767</u>	<u>570,768</u>
Share of support costs (see note 8)	11,879	36,492	48,371	14,285	18,154	32,439
Share of governance costs (see note 8)	6,250	3,800	10,050	2,715	10,040	12,755
	<u>456,046</u>	<u>175,459</u>	<u>631,505</u>	<u>501,001</u>	<u>114,961</u>	<u>615,962</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Postage, Printing & Stationery	11,356	12,257
Insurance	10,330	9,473
Events	-	430
Advertising and PR	-	525
Bank Charges	2,476	1,511
Card Charges	3,370	3,070
Other Expenses	20,839	5,173
Governance costs	10,050	12,755
	<u>58,421</u>	<u>45,194</u>
Analysed between:		
London Islamic School	18,129	17,000
Running of the Mosque	40,292	28,194
	<u>58,421</u>	<u>45,194</u>
	2023	2022
	£	£
Governance costs comprise:		
Audit fees	5,000	5,000
Accountancy	5,050	5,800
Legal and professional	-	1,955
	<u>10,050</u>	<u>12,755</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
29	34
<u>29</u>	<u>34</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees		(Continued)	
Employment costs	2023	2022	
	£	£	
Wages and salaries	380,423	425,427	
Social security costs	11,831	7,977	
Other pension costs	8,422	3,138	
	<u>400,676</u>	<u>436,542</u>	

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Volunteers

The charity benefited from the assistance provided by the volunteers, including, giving dawah, cash collections, stewarding during daily prayers, Jumu'ah and Ramadan.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2022	6,814,980	230,425	7,045,405
Additions	3,975	38,022	41,997
	<u>6,818,955</u>	<u>268,447</u>	<u>7,087,402</u>
At 31 March 2023	6,818,955	268,447	7,087,402
	<u>6,818,955</u>	<u>268,447</u>	<u>7,087,402</u>
Depreciation and impairment			
At 1 April 2022	-	66,022	66,022
Depreciation charged in the year	-	53,690	53,690
	<u>-</u>	<u>119,712</u>	<u>119,712</u>
At 31 March 2023	-	119,712	119,712
	<u>-</u>	<u>119,712</u>	<u>119,712</u>
Carrying amount			
At 31 March 2023	6,818,955	148,735	6,967,690
	<u>6,818,955</u>	<u>148,735</u>	<u>6,967,690</u>
At 31 March 2022	6,814,980	164,403	6,979,383
	<u>6,814,980</u>	<u>164,403</u>	<u>6,979,383</u>

ESHA' ATUL ISLAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18	Cash generated from operations	2023 £	2022 £
	Surplus for the year	187,734	281,118
	Adjustments for:		
	Investment income recognised in statement of financial activities	(34,269)	(33,600)
	Depreciation and impairment of tangible fixed assets	53,690	14,881
	Movements in working capital:		
	(Increase)/decrease in debtors	-	12,573
	(Decrease)/increase in creditors	(133,100)	331,211
	Cash generated from operations	<u>74,055</u>	<u>606,183</u>

19 Analysis of changes in net funds

The Charity had no material debt during the year.

ESHA' ATUL ISLAM

England & Wales - Charity number 286961

Accounts

Charity Registration No: 286961

ESHA'ATUL ISLAM
(Incorporating London Islamic School)
Accounts

31 March 2022

ESHA'ATUL ISLAM

Trustees and Members of Management committee's Annual Report

The trustees and members of the management committee present their report and the financial statements for the year ended 31st March 2022.

Constitution and objective

Esha'atul Islam is a Charity governed by its constitution. Its objectives are promotion of
1) Muslim faith and unity among the community 2) provision of education and 3) Help
the poor, elderly and needy.

Review of Activities

The trustees consider the performance of the trust for the current year to be adequate.

The charity organised seminars and conferences covering issues of religious and communal responsibilities. London Islamic School is Educational activities and a charity under the umbrella of Esha'atul Islam. The school teaches mainstream national curriculum and Islamic Studies.

The Ford Square Mosque operated by Esha'atul Islam runs numerous religious and community activities . These regular activities during the year were

- Moktob: Evening Islamic Classes and Bengali as mother tongue to Girls and Boys.
- Muslim Nikah and marriage registration.
- Advising the Muslim community in all aspect of their life.
- Islamic Sharia council.
- Social advice centre for Muslim girls, boys, youth and Elderly.
- Weekly Tafseer Mahfil on Sunday after Asar prayer in Bengali.
- Monthly English Lecture on Religion and faith.

Future Development plan

Work on the Building project commenced is still ongoing.

The buiding project will cost in the region 5 to 6 million pound.

The project is to provide the followings:-

- 1) Education facilities
- 2) Prayer facilities
- 3) To provide facilities both educational and prayer for women and girls .

Policy on Reserve

The Donations received cover the management and administration of the Charity including staff cost.

Risk management

The trustees and management committee have assessed the major risks to which the Charity is exposed in particular of operation and finances, and are satisfied that measures are in place to mitigate the effect of those risks.

Trustees' and members of the management committees' responsibilities in relation to Financial Statement

Charity law requires the trustees and members of the management committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year .

The trustees and the member of the management committee are also responsible for keeping proper accounting record, which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees and the member of the management committee are also responsible for safeguarding the assets of the charity and should take reasonable steps for prevention of fraud and other irregularities.

ESHA'ATUL ISLAM

Charity Information

Status and Administrative information

Esha' Atul Islam is a registered Charity under the Charity Commission Registration number 286961

Trustees and Management Committee

Mr. M S Hoque	President and Trustee
Mr. A Jalil	Vice President and Trustee
Mr. Mosabbir Ali	Vice President
Mr. Enus Ali	General Secretary and Trustee
Mr. Malik Ali	Treasurer
Mr. A Hannan	Member : Assistant Treasurer
Mr. Rofique Uddin	Member : Organising Secretary
Mr. B Hoque Choudhury	Member: Publicity Secretary
Mr. Arkum Ali	Member
Mr. Gulzar Alom	Member
Mr. Mahbub Alom	Member
Mr. S Uddin	Member
Mr. A Choudhury	Member
Mr. K Miah	Member
Mr. H Mozir Uddin	Member
Mr. H A Munim	Member
Mr. Azizul Haque	Member
Mr. B Uddin	Member
Mr. A Ali	Member
Mr. Habibur Rahman	Member

London Islamic School is a subsidiary charitable organisation of Esha'atul Islam. This is Boys secondary faith based school which provides Secondary Education as per national curriculum.

Principal Address
16 Ford Square
London
E1 2HS

ESHA'ATUL ISLAM

**ACCOUNTANTS REPORT TO THE TRUSTEES AND MEMBERS OF THE
MANAGEMENT COMMITTEE OF ESHA'ATUL ISLAM
FOR THE YEAR ENDED 31 MARCH 2022**

Respective responsibilities of trustees and examiner:

As the charity's trustees, you are responsible for the preparation of the accounts. You considered that an audit is not required under the requirement of the section 43 (2) of the Charities Act 1993. It is our responsibility to state, on the basis of procedures, specified in the General Directions given by the Charities Commissioners under Sec. 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charities Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as members of Education board concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on these accounts for the year ended 31 March 2022

Independent Examiner's statement

In course of our examination no matter has come to our attention to express dissatisfaction in regards to any material aspect of Accounting record keeping or preparation of accounts as per the books and record kept by the charity for the year ended 31 March 2022



Huq and Co
Accountants

18 New Road
London
E1 2AX

26 September 2022

ESHA'ATUL ISLAM
Profit and Loss Account
for the year ended 31 March 2022

		Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Incoming Resources	1	897,080	677,901
Resources expended	7		
Employee costs		39,090	42,830
Premises costs		22,272	28,119
Repairs		10,524	18,401
General administrative expenses		10,913	11,045
Advertising, promotion and entertainment		705	25,906
Legal and professional costs		3,040	800
Other finance charges		2,481	975
Depreciation and loss/(profit) on sale		352	441
Other expenses		4,055	620
London Islamic School	8	501,001	449,337
		<u>594,433</u>	<u>578,474</u>
Surplus		<u><u>302,647</u></u>	<u><u>99,427</u></u>

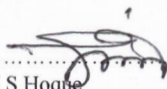
ESHA'ATUL ISLAM
Balance Sheet
as at 31 March 2022

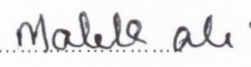
	Notes	2022 £	2021 £
Fixed assets			
Fixture fittings and Building Work		178,932	106,636
Building Work and improvement		5,039,547	4,745,396
Premises		<u>1,775,433</u>	<u>1,775,433</u>
		6,993,912	6,627,465
Current assets			
Debtors and Prepayments		-	12,573
Bank/building society balances		<u>364,453</u>	<u>91,459</u>
		364,453	104,032
Current liabilities			
Other liabilities		<u>6,156</u>	<u>12,895</u>
Net current assets		358,297	91,137
Interest free loan	4	(3,021,300)	(2,690,350)
Net assets		<u><u>4,330,909</u></u>	<u><u>4,028,252</u></u>
Accumulated Fund			
Balance at start of period		4,028,262	3,928,825
Net surplus		302,647	99,427
	5	<u><u>4,330,909</u></u>	<u><u>4,028,252</u></u>

The Charity is satisfied that an audit under the requirement of the provisions of Section 43 (2) of the Charity Act 1993 is not required.

These accounts are prepared as per the records kept by the Charity as required under the provisions of the Charities Act 1993 and confirm that these accounts are in accordance therewith

The financial statements were approved by the trustees and members of the management committee on 31 May 2021 and signed on its behalf by:-


M S Hoque
President
Dated
26 September 2022


Mabele ali
Treasurer
Dated
26 September 2022

ESHA'ATUL ISLAM
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention , modified to include any revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK accounting standards and the Charities Act 1993.

1.2 Incoming resources

Donations

Income from donations is included in incoming resources when this is received except when donors specify that donation given must be used for future accounting periods or impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then the income is deferred until those future periods or until the pre-conditions for use have been met. When donors specify that donations are for restricted purposes , such income then is included in incoming resources of restricted funds, otherwise it is included in incoming resources of unrestricted funds

Fund raising events

Income from events is accounted for gross and associated costs are accounted for as fund raising expenditure.

Bank deposit interest

Interest is included when receivable by the charity.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis inclusive of any vat which can not be recovered.

1.4 Tangible fixed assets

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Fixture, fittings and equipment	5 % on reducing balance method

1.5 Fund accounting

Funds held by the charity are:

Unrestricted Funds:- these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

2 Staff costs and trustees' remuneration

Staff Salaries, NIC and Pension Contribution for the Charity and London Islamic School was £39090 and £397,452 respectively (2021: £42,830 and £372,863). None of the employee earned more than £50,000 annually either this year or in the previous year. None of the trustees received any remuneration for their role as a trustee during the year.

	Unrestricted Fund	Unrestricted Fund
	2022	2021
	£	£
1 Profit and loss account analysis		
Incoming Resources		
Donations	264,278	79,343
Other Charitable Income	99,302	72,038
Rent receivable	33,600	33,600
London Islamic School	469,824	474,883
Interest Received	-	5
Membership fees	2,210	210
Grant from HMRC	9,514	17,822
HMRC Gift-aid claim	18,352	-
	<u>897,080</u>	<u>677,901</u>
7 Resources expended		
Employee costs		
Wages and salaries	38,818	41,867
Pensions	272	963
	<u>39,090</u>	<u>42,830</u>
Premises costs		
Water Charges	1,626	1,500
Light and heat	20,646	26,619
	<u>22,272</u>	<u>28,119</u>
Repairs		
Repairs	10,524	18,401
	<u>10,524</u>	<u>18,401</u>
General administrative expenses		
Postage, printing and stationery	1,440	1,045
Insurance	9,473	10,000
	<u>10,913</u>	<u>11,045</u>
Advertising, promotion and entertainment		
Annual conference expenses	-	12,751
Events	430	-
Advertising and PR	275	13,155
	<u>705</u>	<u>25,906</u>
Legal and professional costs		
Accountants fees	1,300	800
Other legal and professional	1,740	-
	<u>3,040</u>	<u>800</u>
Other finance charges		
Bank charges	212	440
Merchant's Card Charges	2,269	535
	<u>2,481</u>	<u>975</u>
Depreciation and loss/(profit) on sale		
Depreciation	352	441
	<u>352</u>	<u>441</u>
Other expenses		
Other expenses	4,055	620
	<u>4,055</u>	<u>620</u>
8 London Islamic School Expenditure		
London Islamic School	501,001	449,337
	<u>501,001</u>	<u>449,337</u>

London Islamic School	Unrestricted	Unrestricted
For the year ended 31 March 2021	Fund	Fund
Incoming Resources		
Donation	360	2,786
Examination fees	-	4,227
Admission fees	-	-
Parents' contribution	379,443	305,505
Sales of Text Books	-	-
Sundry Income	-	-
Income from Jolsa	-	-
Local council Pandemic grant	30,755	-
HMRC grant for JRS	59,266	162,365
	<u>469,824</u>	<u>474,883</u>
Resources Expended		
Staff wages and salaries	357,080	358,610
Classroom Teaching assistants' expenses	16,766	-
Employer's NI	-	9,826
Work Place Pension	2,866	4,427
Teaching resources	1,514	3,130
Rates	7,317	6,819
Casual & Temporary staff	15,860	-
Staff training and welfare	4,880	-
Light and heat	2,464	12,156
Cleaning	4,491	1,327
CCTV and Premises Security expenses	2,495	5,949
Building repairs	-	-
Other repairs and maintenance	1,237	1,211
Telephone and broadband	3,037	2,955
Printing postage and stationery	10,817	6,590
Books and stationery	12,491	12,832
Examination fees	5,302	8,847
Intelligence service	4,794	-
Ofsted fee	-	1,406
Inspection charges	215	-
Information, Publication and Advertising	250	637
Computer and IT accessories	5,832	5,923
Internet subscription	209	315
Events and Outing for Students	8,521	652
Accountancy fees	2,500	3,000
Bank Charges	1,299	1,603
PDQ merchants' charges	801	-
Other legal and professional expenses	-	827
Summer and Winter break extra coaching	18,565	-
Students' lunch catering cost	8,280	-
Other Expenses	1,118	295
Total resources expended	<u>501,001</u>	<u>449,337</u>
Net surplus/(deficit) for the year	(31,177)	25,546
Fund brought forward	(1,034)	(26,580)
Fund carried forward	<u>(32,211)</u>	<u>(1,034)</u>

ESHA' ATUL ISLAM

England & Wales - Charity number 286961

Accounts

Charity Registration No: 286961

ESHA'ATUL ISLAM
(Incorporating London Islamic School)
Accounts

31 March 2021

ESHA'ATUL ISLAM

Trustees and Members of Management committee's Annual Report

The trustees and members of the management committee present their report and the financial statements for the year ended 31st March 2021.

Constitution and objective

Esha'atul Islam is a Charity governed by its constitution. Its objectives are promotion of 1) Muslim faith and unity among the community 2) provision of education and 3) Help the poor, elderly and needy.

Review of Activities

The trustees consider the performance of the trust for the current year to be adequate.

The charity organised seminars and conferences covering issues of religious and communal responsibilities.

London Islamic School is Educational activities and a charity under the umbrella of Esha'atul Islam. The school teaches mainstream national curriculum and Islamic Studies.

The Ford Square Mosque operated by Esha'atul Islam runs numerous religious and community activities. These regular activities during the year were

- Moktob: Evening Islamic Classes and Bengali as mother tongue to Girls and Boys.
- Muslim Nikah and marriage registration.
- Advising the Muslim community in all aspect of their life.
- Islamic Sharia council.
- Social advice centre for Muslim girls, boys, youth and Elderly.
- Weekly Tafseer Mahfil on Sunday after Asar prayer in Bengali.
- Monthly English Lecture on Religion and faith.

Future Development plan

Work on the Building project commenced is still ongoing.

The buiding project will cost in the region 5 to 6 million pound.

The project is to provide the followings:-

- 1) Education facilities
- 2) Prayer facilities
- 3) To provide facilities both educational and prayer for women and girls .

Policy on Reserve

The Donations received cover the management and administration of the Charity including staff cost.

Risk management

The trustees and management committee have assessed the major risks to which the Charity is exposed in particular of operation and finances, and are satisfied that measures are in place to mitigate the effect of those risks.

Trustees' and members of the management committees' responsibilities in relation to Financial Statement

Charity law requires the trustees and members of the management committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year .

The trustees and the member of the management committee are also responsible for keeping proper accounting record, which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees and the member of the management committee are also responsible for safeguarding the assets of the charity and should take reasonable steps for prevention of fraud and other irregularities.

ESHA'ATUL ISLAM

Charity Information

Status and Administrative information

Esha' Atul Islam is a registered Charity under the Charity Commission Registration number 286961

Trustees and Management Committee

Mr. M S Hoque	President and Trustee
Mr. A Jalil	Vice President and Trustee
Mr. Mosabbir Ali	Vice President
Mr. Enus Ali	General Secretary and Trustee
Mr. Malik Ali	Treasurer
Mr. A Hannan	Member : Assistant Treasurer
Mr. Rofique Uddin	Member : Organising Secretary
Mr. B Hoque Choudhury	Member: Publicity Secretary
Mr. Arkum Ali	Member
Mr. Gulzar Alom	Member
Mr. Mahbub Alom	Member
Mr. S Uddin	Member
Mr. A Choudhury	Member
Mr. K Miah	Member
Mr. H Mozir Uddin	Member
Mr. H A Munim	Member
Mr. Azizul Haque	Member
Mr. B Uddin	Member
Mr. A Ali	Member
Mr. Habibur Rahman	Member

London Islamic School is a subsidiary charitable organisation of Esha'atul Islam. This is Boys secondary faith based school which provides Secondary Education as per national curriculum.

Principal Address
16 Ford Square
London
E1 2HS

ESHA'ATUL ISLAM

**ACCOUNTANTS REPORT TO THE TRUSTEES AND MEMBERS OF THE
MANAGEMENT COMMITTEE OF ESHA'ATUL ISLAM
FOR THE YEAR ENDED 31 MARCH 2021**

Respective responsibilities of trustees and examiner:

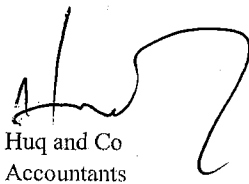
As the charity's trustees, you are responsible for the preparation of the accounts. You considered that an audit is not required under the requirement of the section 43 (2) of the Charities Act 1993. It is our responsibility to state, on the basis of procedures, specified in the General Directions given by the Charities Commissioners under Sec. 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charities Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as members of Education board concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on these accounts for the year ended 31 March 2021

Independent Examiner's statement

In course of our examination no matter has come to our attention to express dissatisfaction in regards to any material aspect of Accounting record keeping or preparation of accounts as per the books and record kept by the charity for the year ended 31 March 2021



Huq and Co
Accountants

18 New Road
London
E1 2AX

7 January 2022

ESHA'ATUL ISLAM
Profit and Loss Account
for the year ended 31 March 2021

		Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Incoming Resources	1	677,901	965,565
Resources expended	7		
Employee costs		42,830	52,174
Premises costs		28,119	26,890
Repairs		18,401	9,630
General administrative expenses		11,045	14,206
Advertising, promotion and entertainment		25,906	11,417
Legal and professional costs		800	800
Other finance charges		975	861
Depreciation and loss/(profit) on sale		441	551
Other expenses		620	1,413
London Islamic School	8	<u>449,337</u>	<u>524,703</u>
		<u>578,474</u>	<u>642,645</u>
Surplus		<u>99,427</u>	<u>322,920</u>

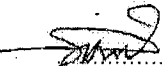
ESHA'ATUL ISLAM
Balance Sheet
as at 31 March 2021

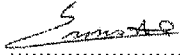
	Notes	2021 £	2020 £
Fixed assets			
Fixture fittings and Building Work		4,852,032	4,385,738
Premises		<u>1,775,433</u>	<u>1,775,433</u>
		6,627,465	6,161,171
Current assets			
Debtors and Prepayments	12,573	-	-
Bank/building society balances	<u>91,459</u>	<u>529,269</u>	<u>529,269</u>
	<u>104,032</u>	<u>529,269</u>	<u>529,269</u>
Current liabilities			
Other liabilities	<u>12,895</u>	<u>7,425</u>	<u>7,425</u>
Net current assets		91,137	521,844
Interest free loan	4	(2,690,350)	(2,754,190)
Net assets		<u>4,028,252</u>	<u>3,928,825</u>
Accumulated Fund			
Balance at start of period		3,928,825	3,605,905
Net surplus		99,427	322,920
	5	<u>4,028,252</u>	<u>3,928,825</u>

The Charity is satisfied that an audit under the requirement of the provisions of Section 43 (2) of the Charity Act 1993 is not required.

These accounts are prepared as per the records kept by the Charity as required under the provisions of the Charities Act 1993 and confirm that these accounts are in accordance therewith

The financial statements were approved by the trustees and members of the management committee on 31 May 2021 and signed on its behalf by:-


 M S Hoque
 President
 Dated
 7 January 2022


 Treasurer
 Dated
 7 January 2022

ESHA'ATUL ISLAM
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention, modified to include any revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK accounting standards and the Charities Act 1993.

1.2 Incoming resources

Donations

Income from donations is included in incoming resources when this is received except when donors specify that donation given must be used for future accounting periods or impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then the income is deferred until those future periods or until the pre-conditions for use have been met. When donors specify that donations are for restricted purposes, such income then is included in incoming resources of restricted funds, otherwise it is included in incoming resources of unrestricted funds

Fund raising events

Income from events is accounted for gross and associated costs are accounted for as fund raising expenditure.

Bank deposit interest

Interest is included when receivable by the charity.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis inclusive of any vat which can not be recovered.

1.4 Tangible fixed assets

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Fixture, fittings and equipment	5 % on reducing balance method

1.5 Fund accounting

Funds held by the charity are:

Unrestricted Funds:- these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

2 Staff costs and trustees' remuneration

Staff Salaries, NIC and Pension Contribution for the Charity and London Islamic School was £41,867 and £371,566 respectively (2020: £51,100 and £443,237). None of the employee earned more than £50,000 annually either this year or in the previous year. None of the trustees received any remuneration for their role as a trustee during the year.