



St. Lazarus Charitable Trust

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2025

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST
FOR THE YEAR ENDED 31st DECEMBER 2025**

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	The St. Lazarus Charitable Trust
Registered Charity No:	286918 A Registered charity in England & Wales
Principal Office:	Gareth Vaughan GCLJ Flat 2 The Glove Factory Montacute Road Tintinhull Yeovil Somerset BA22 8SL
Tel:	01935 826723
Email:	ewsecretary@gmail.com
Website:	www.stlazaruscharitabletrust.org.uk

Trustees: who have served from 1st January 2025 until the date this report was approved are:

Timothy P Abraham	
Sara Atkinson	from 3 rd September 2025
Charles J P Betz	until 5 th June 2025
Ivar A R J Grey	
Roger C Hirst	Chair until 4 th July 2025
Vincent Keaveny	from 3 rd September 2025
David Knox	
David Moore	from 3 rd September 2025
David Powell	appointed 3 rd September 2025 and Chair
Patrick W T Wilkins	until 9 th July 2025

Bankers: Lloyds.

Independent Examiner: Mr C Brown BFP FCA ATT,
Brown & Co, Chartered Accountants, Kendal. LA9 7RL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1st March 1983. The Trust was subsequently amended by deeds dated 10th September 1998 and 28th May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

Organisational Structure

The Charity has a board of trustees that currently meets two or three times a year and is responsible for the strategic direction and policies of the Charity.

OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of the disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy;
- Relief of the aged;
- Relief of victims of disaster and war;
- Advancement of the Christian Faith.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

Trustees

There has been a number of changes of members of the Board of Trustees during the last twelve months. In June, the Board of Trustees was sad to report the death of Charles Betz, and in July both Roger Hirst and Patrick Wilkins resigned. The Trustees appointed David Powell as a Trustee and Chair. At the Board's meeting in October, Dr Sara Atkinson, Vincent Keaveny and David Moore were appointed Trustees. The Trustees met on three occasions during the year.

Financial Review

The Trust's income from donations decreased slightly from the previous financial year, being £48,517 (2024: £52,068). The Trust received no legacies during the year (2024: £5,712 legacies). The Trust reclaimed Gift Aid from HMRC £10,760 (2024: £10,264).

Investment income of £16,400 (2024: £18,451) was received during the year from listed investments and bank interest. This has decreased owing to lower bank interest rates and slightly lower dividend payments from our investment funds. In total, income of £86,054 (2024: £86,494) was received during the year.

The Trust received regular contributions from 37 members throughout the year, amounting to £6,159 (2024: 32 members contributed £5,543). In addition, 38 members and friends made contributions of £10,352 (2024: 80 members £22,204) to their respective Commandery SLCT funds held by the Trust.

During the year the Trust made the following grants from its funds.

Summary of grants paid by the Trust:

LEPRA – Registered Charity No: 213251 **£30,263.00**

Samarth Project (Phase 2), Madhya Pradesh India

A one-year project to support the ongoing efforts of improving health care of those affected by leprosy and lymphatic filariasis.

The Leprosy Mission of England & Wales – Registered Charity No: 1050327 **£41,867.24**

Grand Prior's World Leprosy Day Appeal – Odisha, India

A project to provide and improve hygiene, clean water, protective footwear and to provide training and an education programme to aid the detection, diagnosis and awareness of leprosy and to provide treatment thereto.

The Leprosy Mission of England & Wales – Registered Charity No: 1050327 **£10,000.00**

Champa Vocational Training Centre, India

This was the second year of a three-year funded project to support young people affected by leprosy with vocational training to suit their abilities and provide them with the skills to gain employment.

EMMS International – Registered Charity No: SC032327 **£10,308.00**

To assist in the detection, care and treatment of leprosy patients in Nepal.

The funding to provide treatment and rehabilitation by providing funding at Green Pastures Hospital Pokhara for one year, being six months at Shining Hospital, Banke, and six months at Shining Hospital, Surkhet. The funding also enables a two-day leprosy detection outreach camp.

The Rufiji Leprosy Trust– Registered Charity No: 286242 **£ 8,734.00**

Tanzania

To deliver medical assistance for the residents of Kindwitwi in Tanzania with no or limited access to healthcare services. To provide medical aid to treat a wide range of health conditions including leprosy.

The St Lazarus Charitable Trust – University Medical Student Elective Bursary **£ 6,000.00**

The Trust agreed 5 University Medical students bursaries to assist with their elective studies.

In addition to the distribution of grants by the Trust, Commanderies made grants to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

Commandery of Cumbria

St Patrick's Church, Preston Patrick **£ 175.00**

The St Lazarus Charitable Trust – University Medical Student Elective Bursary **£ 250.00**

Commandery of John of Gaunt

The St Lazarus Charitable Trust – University Medical Student Elective Bursary **£ 250.00**

Commandery of King Offa

Emmanuel House, Nottingham – (Registered Charity No: 1077424) **£ 750.00**

The Nepal Leprosy Trust – (Registered Charity No: 1081952) **£ 500.00**

Mary's Food Bank **£ 125.00**

Commandery of London & Westminster

The Simon Community, London – (Registered Charity No: 238938)	£ 500.00
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The Commandery of Sussex

12 Sussex Hospices	£6,600.00
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Commandery of Wales

Aid to the Church in Need - (Registered Charity No: 1097984)	£ 500.00
The Leprosy Mission – (Registered Charity No: 1050327)	£ 500.00
Royal Naval Benevolent Trust – (Registered Charity No: 206243)	£ 500.00
The Samburu Trust – (Registered Charity No: 1109421)	£2,937.50
The St Lazarus Charitable Trust - University Medical Students Elective	£1,500.00
The St Lazarus Charitable Trust – (Registered Charity No: 286918)	£1,000.00

The Trustees consider the Trust's year-end financial position to be in good health. The Unrestricted fund shows a surplus of £30,583 (2024: ~~£-12,635~~) on its activities this year, which with its listed investments has assets amounting to £387,678 (2024: £357,096).

The Restricted funds show a deficit for the year of £3,367(2024: £3,207) with assets of £28,756 (2024: £32,123) still held by the Trust.

The Endowment fund shows a surplus of £14,734 (2024: £8,304) for the year with assets of £139,586 (2024: £124,852).

Future Plans

To respond to natural disasters has always been one of the Trust's purposes and, should demands be repeated, the Trust will be ready to provide support from its reserves.

Reserves and Investment Policies

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Restricted funds are held in Bank deposit accounts.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid assets in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £60,685 (2024: £98,149) was held being £33,816 (2024: £66,026) unrestricted, £28,756 (2024: £32,123) restricted and £nil (2024: nil) endowment funds.

The trustees delegate the day-to-day management of the Trust's listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme's Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance-related fee arrangements.

Procedures and Policy for Grant Making

Subject to a proposal made to the board, formal applications must be in writing and the trustees consult and receive advice from their external consultants. Grants are usually approved in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 regarding the public benefit.

Risk Assessment

The Trustees have assessed the charity's exposure to major risks, particularly those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources. The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation;
- keep accounting records which disclose with reasonable accuracy at any time the financial

position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and

- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

Statement of Trustees' Responsibilities and going concern

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they have given a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

Going concern

The Trustees confirm that the accounts are prepared on a going concern basis, having considered all relevant information for at least the next twelve months about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

Independent Examiner

The Trustees appointed Mr C Brown BFP FCA ATT of Brown & Co, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 23rd March 2026 and signed on their behalf by:



David Powell KCLJ KMLJ
Chair of Trustees

Statement of Financial Activities

The notes on pages 10 to 14 form part of these financial statements.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Incoming Resources	3					
Donations and legacies		48,517	21,137	-	69,654	<i>68,043</i>
Investments		13,581	-	2,819	16,400	<i>18,451</i>
Total Incoming Resources	3	62,098	21,137	2,819	86,054	<i>86,494</i>
Resources Expended	4					
Charitable Activities		101,172	19,088	-	120,260	<i>108,063</i>
Governance Costs		2,752	210	-	2,962	<i>3,035</i>
Total Resources Expended	4	103,924	19,298	-	123,222	<i>111,098</i>
Net Income/(Expenditure) before investment gains/(losses)		(41,826)	1,839	2,819	(37,168)	<i>(24,604)</i>
Gains/(Losses) on revaluation of Investment assets	5	64,384	-	14,734	79,118	<i>19,795</i>
Gains/(Losses) on disposal of Investment assets		-	-	-	-	<i>3,684</i>
Gross Transfers between Funds		8,025	(5,206)	(2,819)	-	-
Net movement in Funds		30,583	(3,367)	14,734	41,950	<i>(1,125)</i>
Reconciliation of Funds						
Total Funds brought forward at 1 st January	10	357,095	32,123	124,852	514,070	<i>515,195</i>
Total Funds carried forward at 31st December	10	387,678	28,756	139,586	556,020	<i>514,070</i>

Balance Sheet as at 31st December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Fixed assets						
Listed investments	5	354,595	-	139,586	494,181	<i>415,064</i>
		354,595	-	139,586	494,181	<i>415,064</i>
Current assets						
Debtors	6	507	1,887	-	2,394	<i>2,058</i>
Short term deposits	7	33,816	26,869	-	60,685	<i>95,066</i>
Cash at bank	7	-	-	-	-	<i>3,082</i>
		34,323	28,756	-	63,079	<i>100,206</i>
Creditors: amounts falling due within one year	8	1,240	-	-	1,240	<i>1,200</i>
Net current assets/liabilities		33,083	28,756	-	61,839	<i>99,006</i>
Total assets less current liabilities		387,678	28,756	139,586	556,020	<i>514,070</i>
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities	9&10	387,678	28,756	139,586	556,020	<i>514,070</i>
Funds of the Charity	9&10					
Endowment funds		-	-	139,586	139,586	<i>124,852</i>
Restricted funds		-	28,756	-	28,756	<i>32,123</i>
Unrestricted funds		387,678	-	-	387,678	<i>357,095</i>
Total Funds		387,678	28,756	139,586	556,020	<i>514,070</i>

The notes on pages 10 to 14 form part of these financial statements.

This Report was approved by the Trustees on the 23rd March 2026 and signed on their behalf by:

David Powell KCLJ KMLJ
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

1 ACCOUNTING POLICIES

1. Basis of Accounting

The accounts have been prepared based on historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1st January 2015) and
- c) the Charities Act 2011

2. Accounting policies

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consists of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to or have decided not to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. This is a Permanent Endowment fund. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31st December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on an accruals basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

3. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2025	TOTAL FUNDS 2024
	£	£	£	£	£
a <i>Voluntary income</i>					
Donations	40,989	17,915	-	58,894	52,067
Income tax recoverable	7,538	3,222	-	10,760	10,264
Legacies	-	-	-	-	5,712
	48,517	21,137	-	69,654	68,043
b <i>Investment income</i>					
Dividends and interest	13,581	-	2,819	16,400	18,451
Total incoming resources	62,098	21,137	2,819	86,054	86,494

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2025	TOTAL FUNDS 2024
	£	£	£	£	£
a <i>Charitable Activities</i>					
Grants	101,172	19,088	-	120,260	108,063
Fund raising costs	-	-	-	-	-
	101,172	19,088	-	120,260	108,063
b <i>Governance Costs</i>					
Administration costs	1,780	210	-	1,780	2,055
Independent Examination	972	-	-	972	980
	2,752	210	-	2,962	3,035
Total Resources Expended	103,924	19,298	-	123,222	111,098

5. FIXED ASSETS

Listed Investments	<u>2025</u>	<u>2024</u>
	£	£
Market value 1 st January	415,064	451,585
Additions	-	-
Withdrawals	-	(60,000)
Gains/(Loss) on withdrawals	-	3,684
Net Gains/(Losses) and revaluation	79,117	19,795
Market value 31st December	<u>494,181</u>	<u>415,064</u>

6. DEBTORS

	<u>2025</u>	<u>2024</u>
	£	£
Income tax recoverable	2,394	2,058
Prepayments and accrued income	-	-
Other debtors	-	-
	<u>2,394</u>	<u>2,058</u>

7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND

	<u>2025</u>	<u>2024</u>
Current Assets	£	£
Lloyds Bank – Cheque a/c	-	3,082
Lloyds Bank – Savings a/c	22,311	16,692
CCLA – COIF Deposit a/c	38,374	78,374
	<u>60,685</u>	<u>98,148</u>

8. CREDITORS

	<u>2025</u>	<u>2024</u>
Creditors: amounts falling due within one year	£	£
Deferred income	-	-
Accruals for utilities and other costs	-	-
Other creditors	1,240	1,200
	<u>1,240</u>	<u>1,200</u>

9. STATEMENT OF FUNDS

	Balance 1 Jan 2025	Income	Expenditure	Transfers, between funds	Gains and Losses Investments	Balance 31 Dec 2025
	£	£	£	£	£	£
Unrestricted Fund						
General fund	354,464	26,668	62,057	3,819	64,383	387,278
	354,464	26,668	62,057	3,819	64,383	387,278
Designated Funds						
World Leprosy Day 25	2,631	35,030	41,867	4,206	-	-
World Leprosy Day 26	-	400	-	-	-	400
	357,095	62,098	103,924	8,025	64,383	387,678

The Designated funds are funds that the Trust has set aside for various projects.

Restricted Funds

	Balance 1 Jan 2025	Income	Expenditure	Transfers between funds	Gains and Losses Investments	Balance 31 Dec 2025
	£	£	£	£	£	£
Commandery Restricted Funds						
Aragon	731	1,119	-	(1,000)	-	850
Avalon	385	1,051	-	(700)	-	736
Cumbria	1,726	553	175	(1,050)	-	1,053
John of Gaunt	31	1,478	-	(850)	-	659
King Offa	746	1,496	1,375	-	-	867
London & Westminster	1,195	637	500	-	-	1,332
Mersey	-	1,527	-	-	-	1,527
Rose d'Or	281	375	-	(306)	-	350
Sussex	4,146	5,085	6,810	-	-	2,421
The Marches	1,408	706	-	(800)	-	1,314
Wales	3,100	7,110	4,438	(2,500)	-	3,272
	13,749	21,137	13,298	(7,206)	-	14,382
Other Restricted Funds						
Ruth Bowden Fund	18,374	-	-	-	-	18,374
SLCT – University Medical Student Elective	-	-	6,000	2,000	-	(4,000)
	18,374	-	6,000	2,000	-	14,374
Total Restricted Funds	32,123	21,137	19,298	(5,206)	-	28,756

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust. The funds being available for humanitarian grants to East European countries.

Endowment Funds

	Balance 1 Jan 2025	Income	Expenditure	Transfers between funds	Gains and Losses Investments	Balance 31 Dec 2025
	£	£	£	£	£	£
Endowment Fund	124,852	2,819	-	(2,819)	14,734	139,586
	124,852	2,819	-	(2,819)	14,734	139,586

The Endowment Funds are the legacies of former members. As a permanent endowment fund the Trust cannot expend the capital funds, although it may use the income for charitable purposes.

Consolidated Fund Summary	Balance 1 Jan 2025	Income	Expenditure	Transfers between funds	Gains and losses Investments	Balance 31 Dec 2025
	£	£	£	£	£	£
Unrestricted Funds	357,095	62,098	103,924	8,025	64,383	387,678
Restricted Funds	32,123	21,137	19,298	(5,206)	-	28,756
Endowment Funds	124,852	2,819	-	(2,819)	14,734	139,586
Total funds	514,070	86,054	123,222	-	79,117	556,020

10. SPLIT OF NET ASSETS BETWEEN FUNDS**Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Investment fixed assets	354,595	-	139,586	494,181	415,064
Current assets	34,323	28,756	-	63,079	100,206
Current liabilities	1,240	-	-	1,240	1,200
	387,678	28,756	139,586	556,020	514,070

Independent examiner's report to the trustees of The St. Lazarus Charitable Trust

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mr C Brown BFP FCA ATT

Date: 23/03/26

Relevant professional qualification or membership of professional bodies (if any): BFP FCA ATT

Address: Brown & Co
Chartered Accountants
Libra House
Murley Moss Business Park
Oxenholme Road
Kendal
Cumbria
LA9 7RL