



St. Lazarus Charitable Trust

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST
FOR THE YEAR ENDED 31st DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	The St. Lazarus Charitable Trust
Registered Charity No:	286918 A Registered charity in England & Wales
Principal Office:	Gareth Vaughan GCLJ Flat 2 The Glove Factory Montacute Road Tintinhull Yeovil Somerset BA22 8SL
Tel/Fax:	01935 826723
Email:	ewsecretary@gmail.com
Website:	www.stlazaruscharitabletrust.org.uk

Trustees: who have served from 1st January 2024 until the date this report was approved are:

Timothy P Abraham	
Charles J P Betz	
Ivar A R J Grey	
Roger C Hirst	(Chair)
David Knox	re-appointed 11 th October 2024
Patrick W T Wilkins	re-appointed 11 th October 2024

Bankers: Lloyds.

Independent Examiner: Mr C Brown BFP FCA ATT,
Brown & Co, Chartered Accountants, Kendal. LA9 7RL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1st March 1983. The Trust was subsequently amended by deeds dated 10th September 1998 and 28th May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

Organisational Structure

The Charity has a board of trustees that currently meets three times a year and is responsible for the strategic direction and policies of the Charity.

OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

Trustees

There has been no change in the members of the Board of Trustees during the last twelve months. In accordance with the six-year rule of the terms of office of trustees, The Trustees met on three occasions during the year.

Financial Review

The Trust's income from donations decreased slightly from the previous financial year, being £52,068 (2023: £56,997). The Trust received legacies from two former members, The Reverend Fr. Raymond O'Shea £4,712, and £1,000 from the estate of Alan Littlewood (2023: *nil legacies*). The Trust reclaimed Gift Aid from HMRC £10,264 (2023: £9,219).

Investment income of £18,451 (2023: £20,180) was received during the year from listed investments and bank interest. This is due to the Trustees withdrawing funds to cover future charitable grant payments. In total, income of £86,494 (2023: £86,396) was received during the year.

The Trust received regular contributions from 32 members throughout the year, amounting to £5,543 (2023: 32 members contributed £6,920). In addition, 80 members and friends made contributions of £22,204 (2023: 47 members £8,804) to their respective Commandery SLCT funds held by the Trust.

During the year the Trust made the following grants from its funds.

Summary of grants paid by the Trust:

LEPRA – Registered Charity No: 213251 **£30,263.00**
 Samarth Project (Phase 2), Madhya Pradesh India
 A one-year project to support the ongoing efforts of improving health care of those affected by leprosy and lymphatic filariasis.

The Leprosy Mission of England & Wales – Registered Charity No: 1050327 **£25,041.25**
 Grand Prior's World Leprosy Day Appeal – Batticaloa, Sri Lanka
 A project to provide and improve hygiene, the installation of wells to provide clean water, and to provide health clinics to detect, diagnose and raise awareness of leprosy in schools and to provide treatment.

The Leprosy Mission of England & Wales – Registered Charity No: 1050327 **£10,000.00**
 Champa Vocational Training Centre, India
 This was the first year of a three-year funded project to support young people affected by leprosy with vocational training to suit their abilities and provide them with the skills to gain employment.

The Leprosy Mission of England & Wales – Reg. Charity: 1050327 **£10,000.00**
 Emergency Food Aid Appeal, Myanmar
 To provide emergency food aid for families affected with leprosy in Myanmar.

EMMS International – Reg. Charity: SC032327 **£10,000.00**
 To assist in the detection, care of and treatment of leprosy patients in Nepal.
 The funding to provide treatment and rehabilitation by providing funding at Green Pastures Hospital Pokhara for one year, being six months at Shining Hospital, Banke, and six months at Shining Hospital, Surkhet. The funding also enables a two-day leprosy detection outreach camp.

The HoverAid Trust – Reg. Charity: 1005977 **£ 2,000.00**
 Madagascar
 To deliver medical assistance in remote communities in Madagascar with no or limited access to healthcare services. To provide medical aid to treat a wide range of health conditions, including leprosy.

In addition to the distribution of grants by the Trust, Commanderies made grants to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

Commandery of Cumbria

The Leprosy Mission – Rainbows Children's Home India (Reg. Charity: 1050327)	£ 100.00
St Patrick's Church, Preston Patrick	£ 150.00
Dignity in Dementia (Reg. CIC: 08953273)	£ 200.00

Commandery of King Offa

The Leprosy Mission – (Reg. Charity: 1050327)	£ 500.00
The Nepal Leprosy Trust – (Reg. Charity: 1081952)	£ 500.00

Commandery of Wales

Army Benevolent Fund – Glamorgan (Reg. Charity: 1146420)	£1,000.00
University Medical Students Elective	£1,500.00
The Neem Tree Trust – St Luke’s Leprosarium, India (Reg. Charity: 1099077)	£2,000.00
The Samburu Trust – (Reg. Charity: 1109421)	£14,808.25
The St Lazarus Charitable Trust – (Reg. Charity: 286918)	£1,250.00

The Trustees consider the Trust’s year-end financial position to be in good health. The Unrestricted fund shows a deficit of **£-12,635** (2023: **£-4,552**) on its activities this year, which with its listed investments has assets amounting to £357,096 (2023: £369,731).

The Restricted funds show a surplus for the year of £3,207(2023: **£-8,175**) with assets of £32,123 (2023: £28,916) still held by the Trust.

The Endowment fund shows a surplus of £8,304 (2023: £6,494) for the year with assets of £124,852 (2023: £116,548).

Future Plans

To respond to natural disasters has always been one of the Trust’s purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

Reserves and Investment Policies

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Restricted funds are held in Bank deposit accounts.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £98,149 (2023: £63,825) was held being £66,026 (2023: £34,909) unrestricted, £32,123 (2023: £28,916) restricted and £nil (2023: *nil*) endowment funds.

The trustees delegate the day-to-day management of the Trust’s listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme’s Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance-related fee arrangements.

Procedures and Policy for Grant Making

Subject to a proposal made to the board, formal applications must be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 regarding the public benefit.

Risk Assessment

The Trustees have assessed the charity's exposure to major risks, particularly those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and

- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

Statement of Trustees' Responsibilities and going concern

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they have given a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

Going concern

The Trustees confirm that the accounts are prepared on a going concern basis, having considered all relevant information for at least the next twelve months about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

Independent Examiner

The Trustees appointed Mr C Brown BFP FCA ATT of Brown & Co, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 10th April 2025 and signed on their behalf by:



Roger Hirst KCLJ CMLJ
Chair of Trustees

Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Incoming Resources	3					
Donations and legacies		36,238	31,805	-	68,043	66,216
Investments		15,780	-	2,671	18,451	20,180
Total Incoming Resources	3	52,018	31,805	2,671	86,494	86,396
Resources Expended	4					
Charitable Activities		87,305	20,758	-	108,063	101,058
Governance Costs		3,035	-	-	3,035	2,560
Total Resources Expended	4	90,340	20,758	-	111,098	103,618
Net Income/(Expenditure) before investment gains/(losses)		(38,322)	11,047	2,671	(24,604)	(17,221)
Gains/(Losses) on revaluation of Investment assets	5	11,491	-	8,304	19,795	10,987
Gains/(Losses) on disposal of Investment assets		3,684	-	-	3,684	-
Gross Transfers between Funds		10,511	(7,840)	(2,671)	-	-
Net movement in Funds		(12,636)	3,207	8,304	(1,125)	(6,234)
Reconciliation of Funds						
Total Funds brought forward at 1 st January	10	369,731	28,916	116,548	515,195	521,429
Total Funds carried forward at 31st December	10	357,095	32,123	124,852	514,070	515,195

Balance Sheet as at 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Fixed assets						
Listed investments	5	290,212	-	124,852	415,064	<i>451,585</i>
		290,212	-	124,852	415,064	<i>451,585</i>
Current assets						
Debtors	6	486	4,572	-	2,058	<i>924</i>
Short term deposits	7	64,515	30,551	-	95,066	<i>63,815</i>
Cash at bank	7	3,082	-	-	3,082	<i>10</i>
		68,083	32,123	-	100,206	<i>64,749</i>
Creditors: amounts falling due within one year	8	1,200	-	-	1,200	<i>1,140</i>
Net current assets/liabilities		66,883	32,123	-	99,006	<i>63,609</i>
Total assets less current liabilities		357,095	32,123	124,852	514,070	<i>515,195</i>
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities	9&10	357,095	32,123	124,852	514,070	<i>515,195</i>
Funds of the Charity	9&10					
Endowment funds		-	-	124,852	124,852	<i>116,548</i>
Restricted funds		-	32,123	-	32,123	<i>27,997</i>
Unrestricted funds		357,095	-	-	357,095	<i>370,650</i>
Total Funds		357,095	32,123	124,852	514,070	<i>515,195</i>

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on the 10th April 2025 and signed on their behalf by:



Roger Hirst KCLJ CMLJ
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024**1 ACCOUNTING POLICIES****1. Basis of Accounting**

The accounts have been prepared based on historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1st January 2015) and
- c) the Charities Act 2011

2. Accounting policies

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consists of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to or have decided not to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. This is a Permanent Endowment fund. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31st December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on a accrual's basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

3. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
a <i>Voluntary income</i>					
Donations	25,400	26,667	-	52,067	56,997
Income tax recoverable	5,126	5,138	-	10,264	9,219
Legacies	5,712	-	-	5,712	-
	36,238	31,805	-	68,043	66,216
b <i>Investment income</i>					
Dividends and interest	15,780	-	2,671	18,451	20,180
Total incoming resources	52,018	31,805	2,671	86,494	86,396

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
a <i>Charitable Activities</i>					
Grants	87,305	20,758	-	108,063	101,058
Fund raising costs	-	-	-	-	-
	87,305	20,758	-	108,063	101,058
b <i>Governance Costs</i>					
Administration costs	2,055	-	-	2,055	1,660
Independent Examination	980	-	-	980	900
	3,035	-	-	3,035	2,560
Total Resources Expended	90,340	20,758	-	111,098	103,618

5. FIXED ASSETS

Listed Investments	<u>2024</u>	<u>2023</u>
	£	£
Market value 1 st January	451,585	440,598
Additions	-	-
Withdrawals	(60,000)	-
Gains/(Loss) on withdrawals	3,684	-
Net Gains/(Losses) and revaluation	19,795	10,987
Market value 31st December	415,064	451,585

6. DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Income tax recoverable	2,058	924
Prepayments and accrued income	-	-
Other debtors	-	-
	2,058	924

7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND

Current Assets	<u>2024</u>	<u>2023</u>
	£	£
Lloyds Bank – Cheque a/c	3,082	10
Lloyds Bank – Savings a/c	16,692	14,865
CCLA – COIF Deposit a/c	78,374	48,950
	98,148	63,825

8. CREDITORS

	<u>2024</u>	<u>2023</u>
Creditors: amounts falling due within one year	£	£
Deferred income	-	-
Accruals for utilities and other costs	-	-
Other creditors	1,200	1,140
	1,200	1,140

9. STATEMENT OF FUNDS

	Balance 1 Jan 2024	Income	Expenditure	Transfers, between funds	Gains and Losses Investments	Balance 31 Dec 2024
	£	£	£	£	£	£
Unrestricted Fund						
General fund	369,731	30,936	65,299	3,921	15,175	354,464
	369,731	30,936	65,299	3,921	15,175	354,464
Designated Funds						
World Leprosy Day 24	-	18,451	25,041	6,590	-	-
World Leprosy Day 25	-	2,631	-	-	-	2,631
	369,731	52,018	90,340	10,511	15,175	357,095

The Designated funds are funds that the Trust has set aside for various projects.

Restricted Funds

	Balance 1 Jan 2024	Income	Expenditure	Transfers between funds	Gains and Losses Investments	Balance 31 Dec 2024
	£	£	£	£	£	£
Commandery Restricted Funds						
Aragon	825	206	-	(300)	-	731
Avalon	520	385	-	(520)	-	385
Cumbria	669	2,006	450	(500)	-	1,726
John of Gaunt	1,500	31	-	(1,500)	-	31
King Offa	771	1,140	1,000	(165)	-	746
London & Westminster	845	805	-	(455)	-	1,195
Mersey	-	-	-	-	-	-
Rose d'Or	225	1,556	-	(1,500)	-	281
Sussex	852	4,444	-	(1,150)	-	4,146
The Marches	1,301	607	-	(500)	-	1,408
Wales	3,034	20,625	19,308	(1,250)	-	3,100
	10,542	31,805	20,758	(7,840)	-	13,749
Other Restricted Funds						
Ruth Bowden Fund	18,374	-	-	-	-	18,374
	18,374	-	-	-	-	18,374
Total Restricted Funds	28,916	31,805	20,758	(7,840)	-	32,123

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust. The funds being available for humanitarian grants to East European countries.

Endowment Funds

	Balance 1 Jan 2024	Income	Expenditure	Transfers between funds	Gains and Losses Investments	Balance 31 Dec 2024
	£	£	£	£	£	£
Endowment Fund	116,548	2,671	-	(2,671)	8,304	124,852
	116,548	2,671	-	(2,671)	8,304	124,852

The Endowment Funds are the legacies of former members. As a permanent endowment fund the Trust cannot expend the capital funds, although may use the income for charitable purposes.

Consolidated Fund Summary	Balance 1 Jan 2024	Income	Expenditure	Transfers between funds	Gains and losses Investments	Balance 31 Dec 2024
	£	£	£	£	£	£
Unrestricted Funds	369,731	52,018	90,340	10,511	15,175	357,095
Restricted Funds	28,916	31,805	20,758	(7,840)		32,123
Endowment Funds	116,548	2,671	-	(2,671)	8,304	124,852
Total funds	515,195	86,494	111,098	-	23,479	514,070

10. SPLIT OF NET ASSETS BETWEEN FUNDS**Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Investment fixed assets	290,212	-	124,852	415,064	451,585
Current assets	68,083	32,123	-	100,206	64,750
Current liabilities	1,200	-	-	1,200	1,140
	357,095	32,123	124,852	514,070	515,195

Independent examiner's report to the trustees of The St. Lazarus Charitable Trust

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mr C Brown BFP FCA ATT

Date: 10/04/25

Relevant professional qualification or membership of professional bodies (if any): BFP FCA ATT

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