



St. Lazarus Charitable Trust

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST
FOR THE YEAR ENDED 31st DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	The St. Lazarus Charitable Trust
Registered Charity No:	286918 A Registered charity in England & Wales
Principal Office:	Gareth Vaughan GCLJ Flat 2 The Glove Factory Montacute Road Tintinhull Yeovil Somerset BA22 8SL
Tel/Fax:	01935 826723
Email:	ewsecretary@gmail.com
Website:	www.stlazaruscharitabletrust.org.uk

Trustees: who have served from 1st January 2023 until the date this report was approved are:

Timothy P Abraham	
Charles J P Betz	
Ivar A R J Grey	
Roger C Hirst	(Chair)
David Knox	
John A Reid	until 30 th November 2023
Patrick W T Wilkins	

Bankers: Lloyds.

Independent Examiner: Mr C Brown BFP FCA ATT,
Ingalls, Chartered Accountants, Kendal. LA9 7RL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1st March 1983. The Trust was subsequently amended by deeds dated 10th September 1998 and 28th May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

Organisational Structure

The Charity has a board of trustees that currently meets three times a year and is responsible for the strategic direction and policies of the Charity.

OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

During the year, the trustees met on three occasions.

Trustees

There has been one change in the members of the Board of Trustees during the last twelve months. In accordance with the six-year rule of the terms of office of trustees, John Reid stood down as a trustee at the end of November.

Financial Review

The Trust's income this year from donations was down from the previous financial year, being £56,997 (2022: £83,940). The Trust reclaimed Gift Aid from HMRC £9,219 (2022: £8,613).

Investment income of £20,180 (2022: £18,499) was received during the year from listed investments and bank interest. In total, income of £86,394 (2022: £111,053) was received during the year.

The Trust received regular contributions from 32 members throughout the year, amounting to £6,920 (2022: 33 members contributed £5,120). In addition, 47 members made contributions of £8,804 (2022: 58 members £8,832) to their respective Commandery SLCT funds held by the Trust.

During the year the Board approved an immediate payment of £15,000 on humanitarian grounds to the HM Government Disaster Emergency Committee Turkey-Syria Earthquake appeal.

During the year the Trust made the following grants from its funds.

Summary of grants paid by the Trust:

The Leprosy Mission of England & Wales – Registered Charity No: 1050327	£30,799.00
Premananda Hospital, India	
This was the third year and final year funding a project to treat and rehabilitate people affected by leprosy. This includes treating those with leprosy, the provision of vital reconstructive surgery to restore mobility and eyesight, protective footwear to prevent further injury, health education and teaching people how to live with the effects of leprosy.	
The Leprosy Mission of England & Wales – Registered Charity No: 1050327	£24,000.00
World Leprosy Day Appeal - Dare to Dream: Zero Leprosy in Ethiopia.	
<i>Dare to Dream</i> will introduce a new model to prevent leprosy transmission, and train and equip healthcare workers to diagnose, treat and refer patients to specialist services.	
Disaster Emergency Committee – Registered Charity No: 1062638	£15,000.00
To assist with the humanitarian care and welfare of those caught in and displaced by the earthquake on the Turkey-Syria border.	
EMMS International – Registered Charity No: SC032327	£10,000.00
To assist in the detection, care of and treatment of leprosy patients in Nepal.	
The funding to provide treatment and rehabilitation by providing funding at Green Pastures Hospital Pokhara for 1 year, and 6 months at Shining Hospital, Banke, and 6 months at Shining Hospital, Surkhet for 6 months. The funding also enabled a two-day leprosy detection outreach camp.	
ActionAid – Registered Charity No: 274467	£ 1,600.00
To assist with the humanitarian care and welfare of those caught in and displaced by the earthquake in Morocco.	
The following Commanderies made the contributions listed below to the above Trust appeals:	
Commandery of Cumbria	
SLCT – Grand Priory World Leprosy Day Appeal	£ 500.00
Commandery of King Offa	
SLCT – Grand Priory World Leprosy Day Appeal	£ 825.00
SLCT – DEC Turkey-Syria Earthquake Appeal	£ 500.00
Commandery of Rose d’Or	
SLCT – Grand Priory World Leprosy Day Appeal	£ 750.00
Commandery of Sussex	
SLCT – Grand Priory World Leprosy Day Appeal	£ 500.00
Commandery of The Marches	
SLCT – Grand Priory World Leprosy Day Appeal	£ 500.00
SLCT – DEC Turkey-Syria Earthquake Appeal	£ 300.00

In addition to the distribution of grants by the Trust, Commanderies made grants to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

Commandery of Avalon

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 200.00**

Commandery of Cumbria

The Leprosy Mission – Rainbow Childrens Home, India. **£ 125.00**

The Leprosy Mission – Sylhet Tea Plantation, Bangladesh **£ 222.00**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 262.50**

Dignity in Dementia CIC – Reg. CIC No: 08953273 **£ 150.00**

Commandery of John of Gaunt

St Lazarus Charitable Trust - Registered Charity No: 286918 **£ 2,500.00**

Commandery of King Offa

The Leprosy Mission **£ 500.00**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 1,343.75**

Nepal Leprosy Trust – Registered Charity No: 1081952 **£ 500.00**

University Medical Student Elective Bursary **£ 1,000.00**

Commandery of London and Westminster

Samburu Trust – Eyecamp Appeal. Registered Charity No: 1109421 **£ 300.00**

Commandery of Mersey

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 231.25**

Commandery of Sussex

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 968.75**

Sussex Hospices **£ 3,000.00**

Commandery of The Marches

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 556.25**

Commandery of Wales

Samburu Trust UK – Registered Charity No: 1109421 **£ 2,037.50**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 2,681.25**

Aid to the Church in Need – Syria Earthquake Appeal Reg. Charity: 1097984 **£ 5,030.50**

Royal Naval Benevolent Trust – Registered Charity No: 206243 **£ 500.00**

St Lazarus Charitable Trust – Registered Charity No: 286918 **£ 1,000.00**

The Trustees consider the Trust's year-end financial position to be in good health. The Unrestricted fund shows a deficit of **£-4,552** (2022: £35,390) on its activities this year, which with its listed investments has assets amounting to £369,731 (2021: £374,283).

The Restricted funds show a deficit for the year of **£-8,175** (2022: **£-15,802**) with assets of £28,916 (2022: £37,091) still held by the Trust.

The Endowment fund shows a surplus of £6,494 (2022: ~~£-27,952~~) for the year.

Future Plans

To respond to natural disasters has always been one of the Trust's purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

Reserves and Investment Policies

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £63,825 (2022: ~~£80,489~~) was held being £34,693 (2022: ~~£44,017~~) unrestricted, £28,916 (2022: ~~£36,472~~) restricted and £nil (2022: *nil*) endowment funds.

The trustees delegate the day-to-day management of the Trust's listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme's Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance-related fee arrangements.

Procedures and Policy for Grant Making

Subject to a proposal made to the board, formal applications must be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 regarding the public benefit.

Risk Assessment

The Trustees have assessed the charity's exposure to major risks, particularly those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and
- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

Statement of Trustees' Responsibilities and going concern

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they have given a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

Going concern

The Trustees confirm that the accounts are prepared on a going concern basis, having considered all relevant information for at least the next twelve months about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

Independent Examiner

The Trustees appointed Mr C Brown BFP FCA ATT of Ingalls, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 11th June 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R Hirst', with a stylized flourish at the end.

Roger Hirst KCLJ CMLJ
Chair of Trustees

Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Incoming Resources	3					
Donations and legacies		36,858	29,358	-	66,216	92,553
Investments		17,464	-	2,716	20,180	18,499
Total Incoming Resources	3	54,322	29,358	2,716	86,396	111,052
Resources Expended	4					
Charitable Activities		76,399	24,659	-	101,058	113,824
Governance Costs		2,560	-	-	2,560	2,230
Total Resources Expended	4	78,959	24,659	-	103,618	116,054
Net Income/(Expenditure) before investment gains/(losses)		(24,637)	4,700	2,716	(17,221)	(5,002)
Gains/(Losses) on revaluation of Investment assets	5	4,494	-	6,493	10,987	(693)
Gains/(Losses) on disposal of Investment assets		-	-	-	-	(2,669)
Gross Transfers between Funds		15,591	(12,875)	(2,716)	-	-
Net movement in Funds		(4,552)	(8,175)	6,493	(6,234)	(8,363)
Reconciliation of Funds						
Total Funds brought forward at 1 st January	10	374,283	37,091	110,054	521,429	529,792
Total Funds carried forward at 31st December	10	369,731	28,916	116,548	515,195	521,429

Balance Sheet as at 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Fixed assets						
Listed investments	5	335,037	-	116,548	451,585	<i>440,598</i>
			-			440,598
Current assets						
Debtors	6	421	503	-	924	<i>1,242</i>
Short term deposits	7	35,402	28,413	-	63,815	<i>80,023</i>
Cash at bank	7	10	-	-	10	<i>466</i>
		35,833	28,916	-	64,749	81,731
Creditors: amounts falling due within one year	8	1,140	-	-	1,140	<i>900</i>
Net current assets/liabilities		34,693	28,916	-	63,609	80,831
Total assets less current liabilities		369,731	28,916	116,548	515,195	521,429
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities	9&10	369,731	28,916	116,548	515,195	521,429
Funds of the Charity	9&10					
Endowment funds		-	-	116,548	116,548	<i>110,054</i>
Restricted funds		-	28,916	-	27,997	<i>37,091</i>
Unrestricted funds		369,731	-	-	370,650	<i>374,283</i>
Total Funds		369,731	28,916	116,548	515,195	521,429

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on the 11th June 2024 and signed on their behalf by:



Roger Hirst KCLJ CMLJ
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1 ACCOUNTING POLICIES

1. Basis of Accounting

The accounts have been prepared based on historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1st January 2015) and
- c) the Charities Act 2011

2. Accounting policies

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consists of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to or have decided not to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31st December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on a accrual's basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

3. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	<i>TOTAL FUNDS 2022</i>
	£	£	£	£	£
a <i>Voluntary income</i>					
Donations	30,885	26,112	-	56,997	83,941
Income tax recoverable	5,973	3,246	-	9,219	8,613
	36,858	29,358	-	66,216	92,553
b <i>Investment income</i>					
Dividends and interest	17,464	-	2,716	20,180	18,499
Total incoming resources	54,322	29,358	2,716	86,396	111,052

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	<i>TOTAL FUNDS 2022</i>
	£	£	£	£	£
a <i>Charitable Activities</i>					
Grants	76,399	24,659	-	101,058	113,824
Fund raising costs	-	-	-	-	-
	76,399	24,659	-	101,058	113,824
b <i>Governance Costs</i>					
Administration costs	1,660	-	-	1,660	1,000
Independent Examination	900	-	-	900	1,230
	2,560	-	-	2,560	2,230
Total Resources Expended	78,959	24,659	-	103,618	116,054

5. FIXED ASSETS

Listed Investments	<u>2023</u>	<u>2022</u>
	£	£
Market value 1 st January	440,598	452,815
Additions	-	29,953
Accumulation Dividends	-	1,051
Withdrawals	-	(39,860)
Gains/(Loss) on withdrawals	-	(2,669)
Net Gains/(Losses) and revaluation	10,987	(693)
Market value 31st December	451,585	440,598

6. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
Income tax recoverable	924	1,242
Prepayments and accrued income	-	-
Other debtors	-	-
	924	1,242

7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND

	<u>2023</u>	<u>2022</u>
Current Assets	£	£
Lloyds Bank – Cheque a/c	10	466
Lloyds Bank – Savings a/c	14,865	46,073
CCLA – COIF Deposit a/c	48,950	33,950
	63,825	80,489

8. CREDITORS

	<u>2023</u>	<u>2021</u>
Creditors: amounts falling due within one year	£	£
Deferred income	-	-
Accruals for utilities and other costs	-	-
Other creditors	1,140	900
	1,140	900

9. STATEMENT OF FUNDS

	Balance 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Balance 31 Dec 2023
	£	£	£	£	£
Unrestricted Fund					
General fund	374,221	28,602	44,159	11,067	369,731
	374,221	28,602	44,159	11,067	369,731
Designated Funds					
World Leprosy Day 23	63	20,362	24,000	3,575	-
DEC – Turkey-Syria	-	4,557	10,000	5,443	-
ActionAid - Morocco	-	800	800	-	-
	374,283	54,322	78,959	20,085	369,731

The Designated funds are funds that the Trust has set aside for various projects.

Restricted Funds					
	Balance 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Balance 31 Dec 2023
	£	£	£	£	£
Commandery Restricted Funds					
Aragon	800	25	-	-	825
Avalon	395	325	-	(200)	520
Cumbria	248	1,681	497	(763)	669
John of Gaunt	-	4,000	-	(2,500)	1,500
King Offa	3,294	2,146	2,000	(2,669)	771
London & Westminster	745	400	-	(300)	845
Mersey	-	231	-	(231)	-
Rose d'Or	-	975	-	(750)	225
Sussex	1,407	3,915	3,000	(1,469)	852
The Marches	572	2,085	-	(1,356)	1,301
Wales	1,257	8,495	9,081	2,363	3,034
	8,717	24,278	14,578	(7,875)	10,542
Other Restricted Funds					
Ruth Bowden Fund	28,374	-	5,000	(5,000)	18,374
ACN Syria Earthquake	-	5,081	5,081	-	-
	28,374	5,081	10,081	(5,000)	18,374
Total Restricted Funds	37,091	29,359	24,659	(12,875)	28,916

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust. The funds being available for humanitarian grants to East European countries.

Endowment Funds

	Balance 1 Jan 2023 £	Income £	Expenditure £	Transfers, other gains and losses £	Balance 31 Dec 2023 £
Endowment Fund	110,054	2,716	-	3,778	116,548
	110,054	2,716	-	3,778	116,548

The Endowment Funds are the legacies of former members. As a permanent endowment fund the Trust cannot expend the capital funds, although may use the income for charitable purposes.

Consolidated Fund Summary	Balance 1 Jan 2023 £	Income £	Expenditure £	Transfers, other gains and losses £	Balance 31 Dec 2023 £
Unrestricted Funds	374,283	54,322	78,959	20,084	369,731
Restricted Funds	37,091	29,359	24,659	(12,875)	28,916
Endowment Funds	110,054	2,716	-	3,778	116,548
Total funds	521,429	86,397	103,618	10,987	515,195

10. SPLIT OF NET ASSETS BETWEEN FUNDS**Analysis of Net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Investment fixed assets	335,037	-	116,548	451,585	440,598
Current assets	35,834	28,916	-	64,750	81,731
Current liabilities	1,140	-	-	1,140	900
	369,731	28,916	116,548	515,195	521,429

Independent examiner's report to the trustees of The St. Lazarus Charitable Trust

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Mr C Brown BFP FCA ATT

Date: 11/06/24

Relevant professional qualification or membership of professional bodies (if any): BFP FCA ATT

Address: Ingalls
Chartered Accountants
Libra House
Murley Moss Business Park
Oxenholme Road
Kendal
Cumbria
LA9 7RL