

# THE ST LAZARUS CHARITABLE TRUST

England & Wales · Charity number 286918

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1983-04-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 2  
The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
BA22 8SL

**Phone** 01935826723

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## Activities

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**Objects:** THE RELIEF OF POVERTY AND SICKNESS THE RELIEF OF THE DISABLED AND THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND IN PARTICULAR 1) THE RELIEF OF PERSONS SUFFERING FROM LEPROSY (2) THE RELIEF OF THE AGED (3) THE RELIEF OF VICTIMS OF DISASTER AND WAR, (4) THE ADVANCEMENT OF THE CHRISTIAN FAITH.

**Activities:** Raises and distributes funds for the relief of leprosy sufferers throughout the world. NOTE: The trustees meet twice a year, in April and October. The vast majority of grants are made at the October meeting. Unless you have received a grant from the Trust previously, ALL applications MUST be submitted on a Pro-Forma available from the Secretary.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £86,054  | £123,222    | -      | -         |
| 2024-12-31 | £86,494  | £111,098    | -      | -         |
| 2023-12-31 | £86,396  | £103,618    | -      | -         |
| 2022-12-31 | £111,052 | £116,054    | -      | -         |
| 2021-12-31 | £112,917 | £88,738     | -      | -         |
| 2020-12-31 | £71,972  | £103,033    | -      | -         |

## Trustees

| Name                          | Role  | Appointed  |
|-------------------------------|-------|------------|
| <b>DAVID POWELL</b>           | Chair | 2025-09-03 |
| David William Myott Moore     |       | 2025-10-27 |
| Dr DAVID KNOX                 |       | 2021-09-28 |
| Dr Sara Elizabeth Atkinson    |       | 2025-10-27 |
| Ivar Andreas Robert John Grey |       | 2019-06-06 |
| Timothy Patrick Abraham       |       | 2022-10-28 |
| Vincent Thomas Keaveny CBE    |       | 2025-10-27 |

**THE ST LAZARUS CHARITABLE TRUST**

England & Wales - Charity number 286918

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# Accounts

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# St. Lazarus Charitable Trust

## ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2025

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The St. Lazarus Charitable Trust

**Registered Charity No:** 286918      A Registered charity in England & Wales

**Principal Office:** Gareth Vaughan GCLJ  
Flat 2  
The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

**Tel:** 01935 826723

**Email:** [ewsecretary@gmail.com](mailto:ewsecretary@gmail.com)

**Website:** [www.stlazaruscharitabletrust.org.uk](http://www.stlazaruscharitabletrust.org.uk)

**Trustees:** who have served from 1<sup>st</sup> January 2025 until the date this report was approved are:

|                     |  |
|---------------------|--|
| Timothy P Abraham   |  |
| Sara Atkinson       | from 3 <sup>rd</sup> September 2025                |
| Charles J P Betz    | until 5 <sup>th</sup> June 2025                    |
| Ivar A R J Grey     |  |
| Roger C Hirst       | Chair until 4 <sup>th</sup> July 2025              |
| Vincent Keaveny     | from 3 <sup>rd</sup> September 2025                |
| David Knox          |  |
| David Moore         | from 3 <sup>rd</sup> September 2025                |
| David Powell        | appointed 3 <sup>rd</sup> September 2025 and Chair |
| Patrick W T Wilkins | until 9 <sup>th</sup> July 2025                    |

**Bankers:** Lloyds.

**Independent Examiner:** Mr C Brown BFP FCA ATT,  
Brown & Co, Chartered Accountants, Kendal. LA9 7RL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1<sup>st</sup> March 1983. The Trust was subsequently amended by deeds dated 10<sup>th</sup> September 1998 and 28<sup>th</sup> May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

## Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

## Organisational Structure

The Charity has a board of trustees that currently meets two or three times a year and is responsible for the strategic direction and policies of the Charity.

## OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of the disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy;
- Relief of the aged;
- Relief of victims of disaster and war;
- Advancement of the Christian Faith.

## ACHIEVEMENTS AND PERFORMANCE

### Review of the year

#### Trustees

There has been a number of changes of members of the Board of Trustees during the last twelve months. In June, the Board of Trustees was sad to report the death of Charles Betz, and in July both Roger Hirst and Patrick Wilkins resigned. The Trustees appointed David Powell as a Trustee and Chair. At the Board's meeting in October, Dr Sara Atkinson, Vincent Keaveny and David Moore were appointed Trustees. The Trustees met on three occasions during the year.

#### Financial Review

The Trust's income from donations decreased slightly from the previous financial year, being £48,517 (2024: £52,068). The Trust received no legacies during the year (2024: £5,712 legacies). The Trust reclaimed Gift Aid from HMRC £10,760 (2024: £10,264).

Investment income of £16,400 (2024: £18,451) was received during the year from listed investments and bank interest. This has decreased owing to lower bank interest rates and slightly lower dividend payments from our investment funds. In total, income of £86,054 (2024: £86,494) was received during the year.

The Trust received regular contributions from 37 members throughout the year, amounting to £6,159 (2024: 32 members contributed £5,543). In addition, 38 members and friends made contributions of £10,352 (2024: 80 members £22,204) to their respective Commandery SLCT funds held by the Trust.

During the year the Trust made the following grants from its funds.

**Summary of grants paid by the Trust:**

**LEPRA – Registered Charity No: 213251** **£30,263.00**  
 Samarth Project (Phase 2), Madhya Pradesh India  
 A one-year project to support the ongoing efforts of improving health care of those affected by leprosy and lymphatic filariasis.

**The Leprosy Mission of England & Wales – Registered Charity No: 1050327** **£41,867.24**  
 Grand Prior’s World Leprosy Day Appeal – Odisha, India  
 A project to provide and improve hygiene, clean water, protective footwear and to provide training and an education programme to aid the detection, diagnosis and awareness of leprosy and to provide treatment thereto.

**The Leprosy Mission of England & Wales – Registered Charity No: 1050327** **£10,000.00**  
 Champa Vocational Training Centre, India  
 This was the second year of a three-year funded project to support young people affected by leprosy with vocational training to suit their abilities and provide them with the skills to gain employment.

**EMMS International – Registered Charity No: SC032327** **£10,308.00**  
 To assist in the detection, care and treatment of leprosy patients in Nepal.  
 The funding to provide treatment and rehabilitation by providing funding at Green Pastures Hospital Pokhara for one year, being six months at Shining Hospital, Banke, and six months at Shining Hospital, Surkhet. The funding also enables a two-day leprosy detection outreach camp.

**The Rufiji Leprosy Trust– Registered Charity No: 286242** **£ 8,734.00**  
 Tanzania  
 To deliver medical assistance for the residents of Kindwitwi in Tanzania with no or limited access to healthcare services. To provide medical aid to treat a wide range of health conditions including leprosy.

**The St Lazarus Charitable Trust – University Medical Student Elective Bursary** **£ 6,000.00**  
 The Trust agreed 5 University Medical students bursaries to assist with their elective studies.

In addition to the distribution of grants by the Trust, Commanderies made grants to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

**Commandery of Cumbria**

St Patrick’s Church, Preston Patrick **£ 175.00**  
 The St Lazarus Charitable Trust – University Medical Student Elective Bursary **£ 250.00**

**Commandery of John of Gaunt**

The St Lazarus Charitable Trust – University Medical Student Elective Bursary **£ 250.00**

**Commandery of King Offa**

Emmanuel House, Nottingham – (Registered Charity No: 1077424) **£ 750.00**  
 The Nepal Leprosy Trust – (Registered Charity No: 1081952) **£ 500.00**  
 Mary’s Food Bank **£ 125.00**

**Commandery of London & Westminster**

The Simon Community, London – (Registered Charity No: 238938) £ 500.00

**The Commandery of Sussex**

12 Sussex Hospices £6,600.00

**Commandery of Wales**

Aid to the Church in Need - (Registered Charity No: 1097984) £ 500.00

The Leprosy Mission – (Registered Charity No: 1050327) £ 500.00

Royal Naval Benevolent Trust – (Registered Charity No: 206243) £ 500.00

The Samburu Trust – (Registered Charity No: 1109421) £2,937.50

The St Lazarus Charitable Trust - University Medical Students Elective £1,500.00

The St Lazarus Charitable Trust – (Registered Charity No: 286918) £1,000.00

The Trustees consider the Trust’s year-end financial position to be in good health. The Unrestricted fund shows a surplus of £30,583 (2024: £-12,635) on its activities this year, which with its listed investments has assets amounting to £387,678 (2024: £357,096).

The Restricted funds show a deficit for the year of £3,367(2024: £3,207) with assets of £28,756 (2024: £32,123) still held by the Trust.

The Endowment fund shows a surplus of £14,734 (2024: £8,304) for the year with assets of £139,586 (2024: £124,852).

**Future Plans**

To respond to natural disasters has always been one of the Trust’s purposes and, should demands be repeated, the Trust will be ready to provide support from its reserves.

**Reserves and Investment Policies**

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Restricted funds are held in Bank deposit accounts.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid assets in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £60,685 (2024: £98,149) was held being £33,816 (2024: £66,026) unrestricted, £28,756 (2024: £32,123) restricted and £nil (2024: nil) endowment funds.

The trustees delegate the day-to-day management of the Trust’s listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme’s Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance-related fee arrangements.

### **Procedures and Policy for Grant Making**

Subject to a proposal made to the board, formal applications must be in writing and the trustees consult and receive advice from their external consultants. Grants are usually approved in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Statement of Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 regarding the public benefit.

### **Risk Assessment**

The Trustees have assessed the charity's exposure to major risks, particularly those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources. The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

### **ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation;
- keep accounting records which disclose with reasonable accuracy at any time the financial

position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and

- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

### **Statement of Trustees' Responsibilities and going concern**

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they have given a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

### **Going concern**

The Trustees confirm that the accounts are prepared on a going concern basis, having considered all relevant information for at least the next twelve months about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

### **Independent Examiner**

The Trustees appointed Mr C Brown BFP FCA ATT of Brown & Co, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 23<sup>rd</sup> March 2026 and signed on their behalf by:



David Powell KCLJ KMLJ  
*Chair of Trustees*

## Statement of Financial Activities

The notes on pages 10 to 14 form part of these financial statements.

|  | Note      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2025<br/>£</b> | <i>Total Funds<br/>2024<br/>£</i> |
|--|-----------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Incoming Resources</b>  | <b>3</b>  |                            |                          |                         |                                   |                                   |
| Donations and legacies   |           | 48,517                     | 21,137                   | -                       | <b>69,654</b>                     | 68,043                            |
| Investments  |           | 13,581                     | -                        | 2,819                   | <b>16,400</b>                     | 18,451                            |
| <b>Total Incoming Resources</b>  | <b>3</b>  | <b>62,098</b>              | <b>21,137</b>            | <b>2,819</b>            | <b>86,054</b>                     | <b>86,494</b>                     |
| <b>Resources Expended</b>  | <b>4</b>  |                            |                          |                         |                                   |                                   |
| Charitable Activities  |           | 101,172                    | 19,088                   | -                       | <b>120,260</b>                    | 108,063                           |
| Governance Costs   |           | 2,752                      | 210                      | -                       | <b>2,962</b>                      | 3,035                             |
| <b>Total Resources Expended</b>  | <b>4</b>  | <b>103,924</b>             | <b>19,298</b>            | <b>-</b>                | <b>123,222</b>                    | <b>111,098</b>                    |
| <b>Net Income/(Expenditure)<br/>before investment<br/>gains/(losses)</b> |           | <b>(41,826)</b>            | 1,839                    | 2,819                   | <b>(37,168)</b>                   | <b>(24,604)</b>                   |
| Gains/(Losses) on revaluation<br>of Investment assets                    | 5         | 64,384                     | -                        | 14,734                  | <b>79,118</b>                     | 19,795                            |
| Gains/(Losses) on disposal of<br>Investment assets                       |           | -                          | -                        | -                       | -                                 | 3,684                             |
| Gross Transfers between<br>Funds   |           | 8,025                      | (5,206)                  | (2,819)                 | -                                 | -                                 |
| <b>Net movement in Funds</b>   |           | <b>30,583</b>              | <b>(3,367)</b>           | <b>14,734</b>           | <b>41,950</b>                     | <b>(1,125)</b>                    |
| <b>Reconciliation of Funds</b>   |           |                            |                          |                         |                                   |                                   |
| Total Funds brought forward<br>at 1 <sup>st</sup> January                | 10        | 357,095                    | 32,123                   | 124,852                 | <b>514,070</b>                    | 515,195                           |
| <b>Total Funds carried forward<br/>at 31<sup>st</sup> December</b>       | <b>10</b> | <b>387,678</b>             | <b>28,756</b>            | <b>139,586</b>          | <b>556,020</b>                    | <b>514,070</b>                    |

Balance Sheet as at 31<sup>st</sup> December 2025

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2025<br>£ | Total Funds<br>2024<br>£ |
|---|-------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| <b>Fixed assets</b>   |       |                            |                          |                         |                          |                          |
| Listed investments  | 5     | 354,595                    | -                        | 139,586                 | 494,181                  | 415,064                  |
|   |       | <b>354,595</b>             | <b>-</b>                 | <b>139,586</b>          | <b>494,181</b>           | <b>415,064</b>           |
| <b>Current assets</b>   |       |                            |                          |                         |                          |                          |
| Debtors   | 6     | 507                        | 1,887                    | -                       | 2,394                    | 2,058                    |
| Short term deposits   | 7     | 33,816                     | 26,869                   | -                       | 60,685                   | 95,066                   |
| Cash at bank  | 7     | -                          | -                        | -                       | -                        | 3,082                    |
|   |       | <b>34,323</b>              | <b>28,756</b>            | <b>-</b>                | <b>63,079</b>            | <b>100,206</b>           |
| <b>Creditors: amounts<br/>falling due within one<br/>year</b> | 8     | 1,240                      | -                        | -                       | 1,240                    | 1,200                    |
| <b>Net current<br/>assets/liabilities</b>                     |       | <b>33,083</b>              | <b>28,756</b>            | <b>-</b>                | <b>61,839</b>            | <b>99,006</b>            |
| <b>Total assets less<br/>current liabilities</b>              |       | <b>387,678</b>             | <b>28,756</b>            | <b>139,586</b>          | <b>556,020</b>           | <b>514,070</b>           |
| <b>Creditors: amounts<br/>falling due after one<br/>year</b>  |       | -                          | -                        | -                       | -                        | -                        |
| <b>Total net assets or<br/>liabilities</b>                    | 9&10  | <b>387,678</b>             | <b>28,756</b>            | <b>139,586</b>          | <b>556,020</b>           | <b>514,070</b>           |
| <b>Funds of the Charity</b>                                   |       |                            |                          |                         |                          |                          |
| Endowment funds   | 9&10  | -                          | -                        | 139,586                 | 139,586                  | 124,852                  |
| Restricted funds  |       | -                          | 28,756                   | -                       | 28,756                   | 32,123                   |
| Unrestricted funds  |       | 387,678                    | -                        | -                       | 387,678                  | 357,095                  |
| <b>Total Funds</b>  |       | <b>387,678</b>             | <b>28,756</b>            | <b>139,586</b>          | <b>556,020</b>           | <b>514,070</b>           |

The notes on pages 10 to 14 form part of these financial statements.

This Report was approved by the Trustees on the 23<sup>rd</sup> March 2026 and signed on their behalf by:

David Powell KCLJ KMLJ  
Chair of Trustees

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

**1 ACCOUNTING POLICIES**

**1. Basis of Accounting**

The accounts have been prepared based on historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1<sup>st</sup> January 2015) and
- c) the Charities Act 2011

**2. Accounting policies**

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consists of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to or have decided not to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. This is a Permanent Endowment fund. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31<sup>st</sup> December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on an accruals basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

### 3. INCOMING RESOURCES

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2025</b> | <b>TOTAL<br/>FUNDS<br/>2024</b> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Voluntary income</i>       |                       |                     |                    |                                 |                                 |
| Donations                       | 40,989                | 17,915              | -                  | <b>58,894</b>                   | 52,067                          |
| Income tax recoverable          | 7,538                 | 3,222               | -                  | <b>10,760</b>                   | 10,264                          |
| Legacies                        | -                     | -                   | -                  | -                               | 5,712                           |
|                                 | <b>48,517</b>         | <b>21,137</b>       | -                  | <b>69,654</b>                   | <b>68,043</b>                   |
| b <i>Investment income</i>      |                       |                     |                    |                                 |                                 |
| Dividends and interest          | 13,581                | -                   | 2,819              | <b>16,400</b>                   | 18,451                          |
| <b>Total incoming resources</b> | <b>62,098</b>         | <b>21,137</b>       | <b>2,819</b>       | <b>86,054</b>                   | <b>86,494</b>                   |

### 4. RESOURCES EXPENDED

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2025</b> | <b>TOTAL<br/>FUNDS<br/>2024</b> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Charitable Activities</i>  |                       |                     |                    |                                 |                                 |
| Grants                          | 101,172               | 19,088              | -                  | <b>120,260</b>                  | 108,063                         |
| Fund raising costs              | -                     | -                   | -                  | -                               | -                               |
|                                 | <b>101,172</b>        | <b>19,088</b>       | -                  | <b>120,260</b>                  | <b>108,063</b>                  |
| b <i>Governance Costs</i>       |                       |                     |                    |                                 |                                 |
| Administration costs            | 1,780                 | 210                 | -                  | <b>1,780</b>                    | 2,055                           |
| Independent Examination         | 972                   | -                   | -                  | <b>972</b>                      | 980                             |
|                                 | <b>2,752</b>          | <b>210</b>          | -                  | <b>2,962</b>                    | <b>3,035</b>                    |
| <b>Total Resources Expended</b> | <b>103,924</b>        | <b>19,298</b>       | -                  | <b>123,222</b>                  | <b>111,098</b>                  |

**5. FIXED ASSETS**

| <b>Listed Investments</b>                    | <u>2025</u>    | <u>2024</u>    |
|--|----------------|----------------|
|  | £              | £              |
| Market value 1 <sup>st</sup> January         | 415,064        | 451,585        |
| Additions                                    | -              | -              |
| Withdrawals                                  | -              | (60,000)       |
| Gains/(Loss) on withdrawals                  | -              | 3,684          |
| Net Gains/(Losses) and revaluation           | 79,117         | 19,795         |
| <b>Market value 31<sup>st</sup> December</b> | <u>494,181</u> | <u>415,064</u> |

**6. DEBTORS**

|                                | <u>2025</u>  | <u>2024</u>  |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Income tax recoverable         | 2,394        | 2,058        |
| Prepayments and accrued income | -            | -            |
| Other debtors                  | -            | -            |
|                                | <u>2,394</u> | <u>2,058</u> |

**7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND**

| <b>Current Assets</b>     | <u>2025</u>   | <u>2024</u>   |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Lloyds Bank – Cheque a/c  | -             | 3,082         |
| Lloyds Bank – Savings a/c | 22,311        | 16,692        |
| CCLA – COIF Deposit a/c   | 38,374        | 78,374        |
|                           | <u>60,685</u> | <u>98,148</u> |

**8. CREDITORS**

| <b>Creditors: amounts falling due within one year</b> | <u>2025</u>  | <u>2024</u>  |
|---|--------------|--------------|
|   | £            | £            |
| Deferred income                                       | -            | -            |
| Accruals for utilities and other costs                | -            | -            |
| Other creditors                                       | 1,240        | 1,200        |
|   | <u>1,240</u> | <u>1,200</u> |

## 9. STATEMENT OF FUNDS

|                          | Balance<br>1 Jan<br>2025 | Income        | Expenditure    | Transfers,<br>between<br>funds | Gains and<br>Losses<br>Investments | Balance<br>31 Dec<br>2025 |
|--------------------------|--------------------------|---------------|----------------|--------------------------------|------------------------------------|---------------------------|
|                          | £                        | £             | £              | £                              | £                                  | £                         |
| <b>Unrestricted Fund</b> |                          |               |                |                                |                                    |                           |
| General fund             | 354,464                  | 26,668        | 62,057         | 3,819                          | 64,383                             | <b>387,278</b>            |
|                          | <b>354,464</b>           | <b>26,668</b> | <b>62,057</b>  | <b>3,819</b>                   | <b>64,383</b>                      | <b>387,278</b>            |
| <b>Designated Funds</b>  |                          |               |                |                                |                                    |                           |
| World Leprosy Day 25     | 2,631                    | 35,030        | 41,867         | 4,206                          | -                                  | -                         |
| World Leprosy Day 26     | -                        | 400           | -              | -                              | -                                  | <b>400</b>                |
|                          | <b>357,095</b>           | <b>62,098</b> | <b>103,924</b> | <b>8,025</b>                   | <b>64,383</b>                      | <b>387,678</b>            |

The Designated funds are funds that the Trust has set aside for various projects.

**Restricted Funds**

|   | Balance<br>1 Jan<br>2025 | Income        | Expenditure   | Transfers<br>between<br>funds | Gains and<br>Losses<br>Investments | Balance<br>31 Dec<br>2025 |
|---|--------------------------|---------------|---------------|-------------------------------|------------------------------------|---------------------------|
|   | £                        | £             | £             | £                             | £                                  | £                         |
| <b>Commandery<br/>Restricted Funds</b>        |                          |               |               |                               |                                    |                           |
| Aragon  | 731                      | 1,119         | -             | (1,000)                       | -                                  | <b>850</b>                |
| Avalon  | 385                      | 1,051         | -             | (700)                         | -                                  | <b>736</b>                |
| Cumbria                                       | 1,726                    | 553           | 175           | (1,050)                       | -                                  | <b>1,053</b>              |
| John of Gaunt                                 | 31                       | 1,478         | -             | (850)                         | -                                  | <b>659</b>                |
| King Offa                                     | 746                      | 1,496         | 1,375         | -                             | -                                  | <b>867</b>                |
| London & Westminster                          | 1,195                    | 637           | 500           | -                             | -                                  | <b>1,332</b>              |
| Mersey  | -                        | 1,527         | -             | -                             | -                                  | <b>1,527</b>              |
| Rose d'Or                                     | 281                      | 375           | -             | (306)                         | -                                  | <b>350</b>                |
| Sussex  | 4,146                    | 5,085         | 6,810         | -                             | -                                  | <b>2,421</b>              |
| The Marches                                   | 1,408                    | 706           | -             | (800)                         | -                                  | <b>1,314</b>              |
| Wales   | 3,100                    | 7,110         | 4,438         | (2,500)                       | -                                  | <b>3,272</b>              |
|   | <b>13,749</b>            | <b>21,137</b> | <b>13,298</b> | <b>(7,206)</b>                | -                                  | <b>14,382</b>             |
| <b>Other Restricted Funds</b>                 |                          |               |               |                               |                                    |                           |
| Ruth Bowden Fund                              | 18,374                   | -             | -             | -                             | -                                  | <b>18,374</b>             |
| SLCT – University<br>Medical Student Elective | -                        | -             | 6,000         | 2,000                         | -                                  | <b>(4,000)</b>            |
|   | <b>18,374</b>            | -             | <b>6,000</b>  | <b>2,000</b>                  | -                                  | <b>14,374</b>             |
| <b>Total Restricted Funds</b>                 | <b>32,123</b>            | <b>21,137</b> | <b>19,298</b> | <b>(5,206)</b>                | -                                  | <b>28,756</b>             |

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust. The funds being available for humanitarian grants to East European countries.

| <b>Endowment Funds</b> |                |               |                    |                  |                    |                |
|------------------------|----------------|---------------|--------------------|------------------|--------------------|----------------|
|                        | <b>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Gains and</b>   | <b>Balance</b> |
|                        | <b>1 Jan</b>   |               |                    | <b>between</b>   | <b>Losses</b>      | <b>31 Dec</b>  |
|                        | <b>2025</b>    |               |                    | <b>funds</b>     | <b>Investments</b> | <b>2025</b>    |
|                        | £              | £             | £                  | £                | £                  | £              |
| <b>Endowment Fund</b>  | 124,852        | 2,819         | -                  | (2,819)          | 14,734             | 139,586        |
|                        | <b>124,852</b> | <b>2,819</b>  | -                  | <b>(2,819)</b>   | <b>14,734</b>      | <b>139,586</b> |

The Endowment Funds are the legacies of former members. As a permanent endowment fund the Trust cannot expend the capital funds, although it may use the income for charitable purposes.

| <b>Consolidated Fund</b>  | <b>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Gains and</b>   | <b>Balance</b> |
|---------------------------|----------------|---------------|--------------------|------------------|--------------------|----------------|
| <b>Summary</b>            | <b>1 Jan</b>   |               |                    | <b>between</b>   | <b>losses</b>      | <b>31 Dec</b>  |
|                           | <b>2025</b>    |               |                    | <b>funds</b>     | <b>Investments</b> | <b>2025</b>    |
|                           | £              | £             | £                  | £                | £                  | £              |
| <b>Unrestricted Funds</b> | 357,095        | 62,098        | 103,924            | 8,025            | 64,383             | 387,678        |
| <b>Restricted Funds</b>   | 32,123         | 21,137        | 19,298             | (5,206)          | -                  | 28,756         |
| <b>Endowment Funds</b>    | 124,852        | 2,819         | -                  | (2,819)          | 14,734             | 139,586        |
| <b>Total funds</b>        | <b>514,070</b> | <b>86,054</b> | <b>123,222</b>     | -                | <b>79,117</b>      | <b>556,020</b> |

#### 10. SPLIT OF NET ASSETS BETWEEN FUNDS

##### Analysis of Net assets by fund

|                         | <b>Unrestricted</b> | <b>Restricted</b> | <b>Endowment</b> | <b>Total</b>   | <b>Total</b>   |
|-------------------------|---------------------|-------------------|------------------|----------------|----------------|
|                         | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>     | <b>Funds</b>   | <b>Funds</b>   |
|                         |                     |                   |                  | <b>2025</b>    | <b>2024</b>    |
|                         | £                   | £                 | £                | £              | £              |
| Investment fixed assets | 354,595             | -                 | 139,586          | 494,181        | 415,064        |
| Current assets          | 34,323              | 28,756            | -                | 63,079         | 100,206        |
| Current liabilities     | 1,240               | -                 | -                | 1,240          | 1,200          |
|                         | <b>387,678</b>      | <b>28,756</b>     | <b>139,586</b>   | <b>556,020</b> | <b>514,070</b> |

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**Independent examiner's report to the trustees of The St. Lazarus Charitable Trust**

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31<sup>st</sup> December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mr C Brown BFP FCA ATT

Date: 23/03/26

Relevant professional qualification or membership of professional bodies (if any): BFP FCA ATT

Address: Brown & Co  
Chartered Accountants  
Libra House  
Murley Moss Business Park  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

**THE ST LAZARUS CHARITABLE TRUST**

England & Wales - Charity number 286918

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# Accounts

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# St. Lazarus Charitable Trust

## ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2024

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The St. Lazarus Charitable Trust

**Registered Charity No:** 286918      A Registered charity in England & Wales

**Principal Office:** Gareth Vaughan GCLJ  
Flat 2  
The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

**Tel/Fax:** 01935 826723

**Email:** [ewsecretary@gmail.com](mailto:ewsecretary@gmail.com)

**Website:** [www.stlazaruscharitabletrust.org.uk](http://www.stlazaruscharitabletrust.org.uk)

**Trustees:** who have served from 1<sup>st</sup> January 2024 until the date this report was approved are:

Timothy P Abraham  
Charles J P Betz  
Ivar A R J Grey  
Roger C Hirst                      (Chair)  
David Knox                        re-appointed 11<sup>th</sup> October 2024  
Patrick W T Wilkins              re-appointed 11<sup>th</sup> October 2024

**Bankers:** Lloyds.

**Independent Examiner:** Mr C Brown BFP FCA ATT,  
Brown & Co, Chartered Accountants, Kendal. LA9 7RL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1<sup>st</sup> March 1983. The Trust was subsequently amended by deeds dated 10<sup>th</sup> September 1998 and 28<sup>th</sup> May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

## Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

## Organisational Structure

The Charity has a board of trustees that currently meets three times a year and is responsible for the strategic direction and policies of the Charity.

## OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

## ACHIEVEMENTS AND PERFORMANCE

### Review of the year

#### Trustees

There has been no change in the members of the Board of Trustees during the last twelve months. In accordance with the six-year rule of the terms of office of trustees, The Trustees met on three occasions during the year.

#### Financial Review

The Trust's income from donations decreased slightly from the previous financial year, being £52,068 (2023: £56,997). The Trust received legacies from two former members, The Reverend Fr. Raymond O'Shea £4,712, and £1,000 from the estate of Alan Littlewood (2023: *nil legacies*). The Trust reclaimed Gift Aid from HMRC £10,264 (2023: £9,219).

Investment income of £18,451 (2023: £20,180) was received during the year from listed investments and bank interest. This is due to the Trustees withdrawing funds to cover future charitable grant payments. In total, income of £86,494 (2023: £86,396) was received during the year.

The Trust received regular contributions from 32 members throughout the year, amounting to £5,543 (2023: 32 members contributed £6,920). In addition, 80 members and friends made contributions of £22,204 (2023: 47 members £8,804) to their respective Commandery SLCT funds held by the Trust.

During the year the Trust made the following grants from its funds.

**Summary of grants paid by the Trust:**

**LEPRA – Registered Charity No: 213251** **£30,263.00**

Samarth Project (Phase 2), Madhya Pradesh India

A one-year project to support the ongoing efforts of improving health care of those affected by leprosy and lymphatic filariasis.

**The Leprosy Mission of England & Wales – Registered Charity No: 1050327** **£25,041.25**

Grand Prior’s World Leprosy Day Appeal – Batticaloa, Sri Lanka

A project to provide and improve hygiene, the installation of wells to provide clean water, and to provide health clinics to detect, diagnose and raise awareness of leprosy in schools and to provide treatment.

**The Leprosy Mission of England & Wales – Registered Charity No: 1050327** **£10,000.00**

Champa Vocational Training Centre, India

This was the first year of a three-year funded project to support young people affected by leprosy with vocational training to suit their abilities and provide them with the skills to gain employment.

**The Leprosy Mission of England & Wales – Reg. Charity: 1050327** **£10,000.00**

Emergency Food Aid Appeal, Myanmar

To provide emergency food aid for families affected with leprosy in Myanmar.

**EMMS International – Reg. Charity: SC032327** **£10,000.00**

To assist in the detection, care of and treatment of leprosy patients in Nepal.

The funding to provide treatment and rehabilitation by providing funding at Green Pastures Hospital Pokhara for one year, being six months at Shining Hospital, Banke, and six months at Shining Hospital, Surkhet. The funding also enables a two-day leprosy detection outreach camp.

**The HoverAid Trust– Reg. Charity: 1005977** **£ 2,000.00**

Madagascar

To deliver medical assistance in remote communities in Madagascar with no or limited access to healthcare services. To provide medical aid to treat a wide range of health conditions, including leprosy.

In addition to the distribution of grants by the Trust, Commanderies made grants to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

**Commandery of Cumbria**

The Leprosy Mission – Rainbows Children’s Home India (Reg. Charity: 1050327) **£ 100.00**

St Patrick’s Church, Preston Patrick **£ 150.00**

Dignity in Dementia (Reg. CIC: 08953273) **£ 200.00**

**Commandery of King Offa**

The Leprosy Mission – (Reg. Charity: 1050327) **£ 500.00**

The Nepal Leprosy Trust – (Reg. Charity: 1081952) **£ 500.00**

### Commandery of Wales

|  |                   |
|--|-------------------|
| Army Benevolent Fund – Glamorgan (Reg. Charity: 1146420)                   | <b>£1,000.00</b>  |
| University Medical Students Elective                                       | <b>£1,500.00</b>  |
| The Neem Tree Trust – St Luke’s Leprosarium, India (Reg. Charity: 1099077) | <b>£2,000.00</b>  |
| The Samburu Trust – (Reg. Charity: 1109421)                                | <b>£14,808.25</b> |
| The St Lazarus Charitable Trust – (Reg. Charity: 286918)                   | <b>£1,250.00</b>  |

The Trustees consider the Trust’s year-end financial position to be in good health. The Unrestricted fund shows a deficit of **£-12,635** (2023: **£-4,552**) on its activities this year, which with its listed investments has assets amounting to £357,096 (2023: £369,731).

The Restricted funds show a surplus for the year of £3,207(2023: **£-8,175**) with assets of £32,123 (2023: £28,916) still held by the Trust.

The Endowment fund shows a surplus of £8,304 (2023: £6,494) for the year with assets of £124,852 (2023: £116,548).

### Future Plans

To respond to natural disasters has always been one of the Trust’s purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

### Reserves and Investment Policies

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Restricted funds are held in Bank deposit accounts.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £98,149 (2023: £63,825) was held being £66,026 (2023: £34,909) unrestricted, £32,123 (2023: £28,916) restricted and £nil (2023: nil) endowment funds.

The trustees delegate the day-to-day management of the Trust’s listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme’s Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance-related fee arrangements.

## **Procedures and Policy for Grant Making**

Subject to a proposal made to the board, formal applications must be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

## **Statement of Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 regarding the public benefit.

## **Risk Assessment**

The Trustees have assessed the charity's exposure to major risks, particularly those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

## **ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and

- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

### **Statement of Trustees' Responsibilities and going concern**

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they have given a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

### **Going concern**

The Trustees confirm that the accounts are prepared on a going concern basis, having considered all relevant information for at least the next twelve months about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

### **Independent Examiner**

The Trustees appointed Mr C Brown BFP FCA ATT of Brown & Co, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 10<sup>th</sup> April 2025 and signed on their behalf by:



Roger Hirst KCLJ CMLJ  
*Chair of Trustees*

## Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

|  | Note      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | <i>Total Funds<br/>2023<br/>£</i> |
|--|-----------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Incoming Resources</b>  | <b>3</b>  |                            |                          |                         |                                   |                                   |
| Donations and legacies   |           | 36,238                     | 31,805                   | -                       | <b>68,043</b>                     | 66,216                            |
| Investments  |           | 15,780                     | -                        | 2,671                   | <b>18,451</b>                     | 20,180                            |
| <b>Total Incoming Resources</b>  | <b>3</b>  | <b>52,018</b>              | <b>31,805</b>            | <b>2,671</b>            | <b>86,494</b>                     | 86,396                            |
| <b>Resources Expended</b>  | <b>4</b>  |                            |                          |                         |                                   |                                   |
| Charitable Activities  |           | 87,305                     | 20,758                   | -                       | <b>108,063</b>                    | 101,058                           |
| Governance Costs   |           | 3,035                      | -                        | -                       | <b>3,035</b>                      | 2,560                             |
| <b>Total Resources Expended</b>  | <b>4</b>  | <b>90,340</b>              | <b>20,758</b>            | -                       | <b>111,098</b>                    | 103,618                           |
| <b>Net Income/(Expenditure)<br/>before investment<br/>gains/(losses)</b> |           | <b>(38,322)</b>            | 11,047                   | 2,671                   | <b>(24,604)</b>                   | <b>(17,221)</b>                   |
| Gains/(Losses) on revaluation<br>of Investment assets                    | 5         | 11,491                     | -                        | 8,304                   | <b>19,795</b>                     | 10,987                            |
| Gains/(Losses) on disposal of<br>Investment assets                       |           | 3,684                      | -                        | -                       | <b>3,684</b>                      | -                                 |
| Gross Transfers between<br>Funds   |           | 10,511                     | (7,840)                  | (2,671)                 | -                                 | -                                 |
| <b>Net movement in Funds</b>   |           | <b>(12,636)</b>            | <b>3,207</b>             | <b>8,304</b>            | <b>(1,125)</b>                    | <b>(6,234)</b>                    |
| <b>Reconciliation of Funds</b>   |           |                            |                          |                         |                                   |                                   |
| Total Funds brought forward<br>at 1 <sup>st</sup> January                | 10        | 369,731                    | 28,916                   | 116,548                 | <b>515,195</b>                    | 521,429                           |
| <b>Total Funds carried forward<br/>at 31<sup>st</sup> December</b>       | <b>10</b> | <b>357,095</b>             | <b>32,123</b>            | <b>124,852</b>          | <b>514,070</b>                    | 515,195                           |

Balance Sheet as at 31<sup>st</sup> December 2024

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | <i>Total Funds<br/>2023<br/>£</i> |
|---|-------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Fixed assets</b>   |       |                            |                          |                         |                                   |                                   |
| Listed investments  | 5     | 290,212                    | -                        | 124,852                 | <b>415,064</b>                    | <i>451,585</i>                    |
|   |       | <b>290,212</b>             | <b>-</b>                 | <b>124,852</b>          | <b>415,064</b>                    | <b>451,585</b>                    |
| <b>Current assets</b>   |       |                            |                          |                         |                                   |                                   |
| Debtors   | 6     | 486                        | 4,572                    | -                       | <b>2,058</b>                      | <i>924</i>                        |
| Short term deposits   | 7     | 64,515                     | 30,551                   | -                       | <b>95,066</b>                     | <i>63,815</i>                     |
| Cash at bank  | 7     | 3,082                      | -                        | -                       | <b>3,082</b>                      | <i>10</i>                         |
|   |       | <b>68,083</b>              | <b>32,123</b>            | <b>-</b>                | <b>100,206</b>                    | <b>64,749</b>                     |
| <b>Creditors: amounts<br/>falling due within one<br/>year</b> | 8     | 1,200                      | -                        | -                       | <b>1,200</b>                      | <i>1,140</i>                      |
| <b>Net current<br/>assets/liabilities</b>                     |       | <b>66,883</b>              | <b>32,123</b>            | <b>-</b>                | <b>99,006</b>                     | <b>63,609</b>                     |
| <b>Total assets less<br/>current liabilities</b>              |       | <b>357,095</b>             | <b>32,123</b>            | <b>124,852</b>          | <b>514,070</b>                    | <b>515,195</b>                    |
| <b>Creditors: amounts<br/>falling due after one<br/>year</b>  |       | -                          | -                        | -                       | -                                 | -                                 |
| <b>Total net assets or<br/>liabilities</b>                    | 9&10  | <b>357,095</b>             | <b>32,123</b>            | <b>124,852</b>          | <b>514,070</b>                    | <b>515,195</b>                    |
| <b>Funds of the Charity</b>                                   |       |                            |                          |                         |                                   |                                   |
| Endowment funds   | 9&10  | -                          | -                        | 124,852                 | <b>124,852</b>                    | <i>116,548</i>                    |
| Restricted funds  |       | -                          | 32,123                   | -                       | <b>32,123</b>                     | <i>27,997</i>                     |
| Unrestricted funds  |       | 357,095                    | -                        | -                       | <b>357,095</b>                    | <i>370,650</i>                    |
| <b>Total Funds</b>  |       | <b>357,095</b>             | <b>32,123</b>            | <b>124,852</b>          | <b>514,070</b>                    | <b>515,195</b>                    |

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on the 10<sup>th</sup> April 2025 and signed on their behalf by:



Roger Hirst KCLJ CMLJ  
Chair of Trustees

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**1. Basis of Accounting**

The accounts have been prepared based on historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1<sup>st</sup> January 2015) and
- c) the Charities Act 2011

**2. Accounting policies**

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consists of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to or have decided not to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. This is a Permanent Endowment fund. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31<sup>st</sup> December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on a accrual's basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

### 3. INCOMING RESOURCES

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2024</b> | <b>TOTAL<br/>FUNDS<br/>2023</b> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Voluntary income</i>       |                       |                     |                    |                                 |                                 |
| Donations                       | 25,400                | 26,667              | -                  | <b>52,067</b>                   | 56,997                          |
| Income tax recoverable          | 5,126                 | 5,138               | -                  | <b>10,264</b>                   | 9,219                           |
| Legacies                        | 5,712                 | -                   | -                  | <b>5,712</b>                    | -                               |
|                                 | <b>36,238</b>         | <b>31,805</b>       | -                  | <b>68,043</b>                   | 66,216                          |
| b <i>Investment income</i>      |                       |                     |                    |                                 |                                 |
| Dividends and interest          | 15,780                | -                   | 2,671              | <b>18,451</b>                   | 20,180                          |
| <b>Total incoming resources</b> | <b>52,018</b>         | <b>31,805</b>       | <b>2,671</b>       | <b>86,494</b>                   | <b>86,396</b>                   |

### 4. RESOURCES EXPENDED

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2024</b> | <b>TOTAL<br/>FUNDS<br/>2023</b> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Charitable Activities</i>  |                       |                     |                    |                                 |                                 |
| Grants                          | 87,305                | 20,758              | -                  | <b>108,063</b>                  | 101,058                         |
| Fund raising costs              | -                     | -                   | -                  | -                               | -                               |
|                                 | <b>87,305</b>         | <b>20,758</b>       | -                  | <b>108,063</b>                  | 101,058                         |
| b <i>Governance Costs</i>       |                       |                     |                    |                                 |                                 |
| Administration costs            | 2,055                 | -                   | -                  | <b>2,055</b>                    | 1,660                           |
| Independent Examination         | 980                   | -                   | -                  | <b>980</b>                      | 900                             |
|                                 | <b>3,035</b>          | -                   | -                  | <b>3,035</b>                    | <b>2,560</b>                    |
| <b>Total Resources Expended</b> | <b>90,340</b>         | <b>20,758</b>       | -                  | <b>111,098</b>                  | <b>103,618</b>                  |

**5. FIXED ASSETS**

| <b>Listed Investments</b>                    | <u>2024</u>           | <u>2023</u>           |
|--|-----------------------|-----------------------|
|  | £                     | £                     |
| Market value 1 <sup>st</sup> January         | 451,585               | 440,598               |
| Additions                                    | -                     | -                     |
| Withdrawals                                  | (60,000)              | -                     |
| Gains/(Loss) on withdrawals                  | 3,684                 | -                     |
| Net Gains/(Losses) and revaluation           | 19,795                | 10,987                |
| <b>Market value 31<sup>st</sup> December</b> | <u><u>415,064</u></u> | <u><u>451,585</u></u> |

**6. DEBTORS**

|                                | <u>2024</u>         | <u>2023</u>       |
|--------------------------------|---------------------|-------------------|
|                                | £                   | £                 |
| Income tax recoverable         | 2,058               | 924               |
| Prepayments and accrued income | -                   | -                 |
| Other debtors                  | -                   | -                 |
|                                | <u><u>2,058</u></u> | <u><u>924</u></u> |

**7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND**

| <b>Current Assets</b>     | <u>2024</u>          | <u>2023</u>          |
|---------------------------|----------------------|----------------------|
|                           | £                    | £                    |
| Lloyds Bank – Cheque a/c  | 3,082                | 10                   |
| Lloyds Bank – Savings a/c | 16,692               | 14,865               |
| CCLA – COIF Deposit a/c   | 78,374               | 48,950               |
|                           | <u><u>98,148</u></u> | <u><u>63,825</u></u> |

**8. CREDITORS**

| <b>Creditors: amounts falling due within one year</b> | <u>2024</u>         | <u>2023</u>         |
|---|---------------------|---------------------|
|   | £                   | £                   |
| Deferred income                                       | -                   | -                   |
| Accruals for utilities and other costs                | -                   | -                   |
| Other creditors                                       | 1,200               | 1,140               |
|   | <u><u>1,200</u></u> | <u><u>1,140</u></u> |

## 9. STATEMENT OF FUNDS

|                          | Balance<br>1 Jan<br>2024 | Income        | Expenditure   | Transfers,<br>between<br>funds | Gains and<br>Losses<br>Investments | Balance<br>31 Dec<br>2024 |
|--------------------------|--------------------------|---------------|---------------|--------------------------------|------------------------------------|---------------------------|
|                          | £                        | £             | £             | £                              | £                                  | £                         |
| <b>Unrestricted Fund</b> |                          |               |               |                                |                                    |                           |
| General fund             | 369,731                  | 30,936        | 65,299        | 3,921                          | 15,175                             | 354,464                   |
|                          | <b>369,731</b>           | <b>30,936</b> | <b>65,299</b> | <b>3,921</b>                   | <b>15,175</b>                      | <b>354,464</b>            |
| <b>Designated Funds</b>  |                          |               |               |                                |                                    |                           |
| World Leprosy Day 24     | -                        | 18,451        | 25,041        | 6,590                          | -                                  | -                         |
| World Leprosy Day 25     | -                        | 2,631         | -             | -                              | -                                  | 2,631                     |
|                          | <b>369,731</b>           | <b>52,018</b> | <b>90,340</b> | <b>10,511</b>                  | <b>15,175</b>                      | <b>357,095</b>            |

The Designated funds are funds that the Trust has set aside for various projects.

**Restricted Funds**

|  | Balance<br>1 Jan<br>2024 | Income        | Expenditure   | Transfers<br>between<br>funds | Gains and<br>Losses<br>Investments | Balance<br>31 Dec<br>2024 |
|--|--------------------------|---------------|---------------|-------------------------------|------------------------------------|---------------------------|
|  | £                        | £             | £             | £                             | £                                  | £                         |
| <b>Commandery<br/>Restricted Funds</b> |                          |               |               |                               |                                    |                           |
| Aragon                                 | 825                      | 206           | -             | (300)                         | -                                  | 731                       |
| Avalon                                 | 520                      | 385           | -             | (520)                         | -                                  | 385                       |
| Cumbria                                | 669                      | 2,006         | 450           | (500)                         | -                                  | 1,726                     |
| John of Gaunt                          | 1,500                    | 31            | -             | (1,500)                       | -                                  | 31                        |
| King Offa                              | 771                      | 1,140         | 1,000         | (165)                         | -                                  | 746                       |
| London & Westminster                   | 845                      | 805           | -             | (455)                         | -                                  | 1,195                     |
| Mersey                                 | -                        | -             | -             | -                             | -                                  | -                         |
| Rose d'Or                              | 225                      | 1,556         | -             | (1,500)                       | -                                  | 281                       |
| Sussex                                 | 852                      | 4,444         | -             | (1,150)                       | -                                  | 4,146                     |
| The Marches                            | 1,301                    | 607           | -             | (500)                         | -                                  | 1,408                     |
| Wales                                  | 3,034                    | 20,625        | 19,308        | (1,250)                       | -                                  | 3,100                     |
|  | <b>10,542</b>            | <b>31,805</b> | <b>20,758</b> | <b>(7,840)</b>                | -                                  | <b>13,749</b>             |
| <b>Other Restricted Funds</b>          |                          |               |               |                               |                                    |                           |
| Ruth Bowden Fund                       | 18,374                   | -             | -             | -                             | -                                  | 18,374                    |
|  | <b>18,374</b>            | -             | -             | -                             | -                                  | <b>18,374</b>             |
| <b>Total Restricted Funds</b>          | <b>28,916</b>            | <b>31,805</b> | <b>20,758</b> | <b>(7,840)</b>                | -                                  | <b>32,123</b>             |

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust. The funds being available for humanitarian grants to East European countries.

| <b>Endowment Funds</b> |                |               |                    |                  |                    |                |
|------------------------|----------------|---------------|--------------------|------------------|--------------------|----------------|
|                        | <b>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Gains and</b>   | <b>Balance</b> |
|                        | <b>1 Jan</b>   |               |                    | <b>between</b>   | <b>Losses</b>      | <b>31 Dec</b>  |
|                        | <b>2024</b>    |               |                    | <b>funds</b>     | <b>Investments</b> | <b>2024</b>    |
|                        | £              | £             | £                  | £                | £                  | £              |
| <b>Endowment Fund</b>  | 116,548        | 2,671         | -                  | (2,671)          | 8,304              | 124,852        |
|                        | <b>116,548</b> | <b>2,671</b>  | -                  | <b>(2,671)</b>   | <b>8,304</b>       | <b>124,852</b> |

The Endowment Funds are the legacies of former members. As a permanent endowment fund the Trust cannot expend the capital funds, although may use the income for charitable purposes.

| <b>Consolidated Fund Summary</b> |                |               |                    |                  |                    |                |
|----------------------------------|----------------|---------------|--------------------|------------------|--------------------|----------------|
|                                  | <b>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Gains and</b>   | <b>Balance</b> |
|                                  | <b>1 Jan</b>   |               |                    | <b>between</b>   | <b>losses</b>      | <b>31 Dec</b>  |
|                                  | <b>2024</b>    |               |                    | <b>funds</b>     | <b>Investments</b> | <b>2024</b>    |
|                                  | £              | £             | £                  | £                | £                  | £              |
| <b>Unrestricted Funds</b>        | 369,731        | 52,018        | 90,340             | 10,511           | 15,175             | 357,095        |
| <b>Restricted Funds</b>          | 28,916         | 31,805        | 20,758             | (7,840)          |                    | 32,123         |
| <b>Endowment Funds</b>           | 116,548        | 2,671         | -                  | (2,671)          | 8,304              | 124,852        |
| <b>Total funds</b>               | <b>515,195</b> | <b>86,494</b> | <b>111,098</b>     | -                | <b>23,479</b>      | <b>514,070</b> |

#### 10. SPLIT OF NET ASSETS BETWEEN FUNDS

##### Analysis of Net assets by fund

|                         | <b>Unrestricted</b> | <b>Restricted</b> | <b>Endowment</b> | <b>Total</b>   | <b>Total</b>   |
|-------------------------|---------------------|-------------------|------------------|----------------|----------------|
|                         | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>     | <b>Funds</b>   | <b>Funds</b>   |
|                         |                     |                   |                  | <b>2024</b>    | <b>2023</b>    |
|                         | £                   | £                 | £                | £              | £              |
| Investment fixed assets | 290,212             | -                 | 124,852          | 415,064        | 451,585        |
| Current assets          | 68,083              | 32,123            | -                | 100,206        | 64,750         |
| Current liabilities     | 1,200               | -                 | -                | 1,200          | 1,140          |
|                         | <b>357,095</b>      | <b>32,123</b>     | <b>124,852</b>   | <b>514,070</b> | <b>515,195</b> |

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**Independent examiner's report to the trustees of The St. Lazarus Charitable Trust**

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31<sup>st</sup> December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Mr C Brown BFP FCA ATT

Date: 10/04/25

Relevant professional qualification or membership of professional bodies (if any): BFP FCA ATT

Address: Brown & Co  
Chartered Accountants  
Libra House  
Murley Moss Business Park  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

**THE ST LAZARUS CHARITABLE TRUST**

England & Wales - Charity number 286918

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# Accounts

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# St. Lazarus Charitable Trust

## ANNUAL REPORT AND FINANCIAL STATEMENTS

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The St. Lazarus Charitable Trust

**Registered Charity No:** 286918 A Registered charity in England & Wales

**Principal Office:** Gareth Vaughan GCLJ  
Flat 2  
The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

**Tel/Fax:** 01935 826723

**Email:** [ewsecretary@gmail.com](mailto:ewsecretary@gmail.com)

**Website:** [www.stlazaruscharitabletrust.org.uk](http://www.stlazaruscharitabletrust.org.uk)

**Trustees:** who have served from 1<sup>st</sup> January 2023 until the date this report was approved are:

Timothy P Abraham  
Charles J P Betz  
Ivar A R J Grey  
Roger C Hirst (Chair)  
David Knox  
John A Reid until 30<sup>th</sup> November 2023  
Patrick W T Wilkins

**Bankers:** Lloyds.

**Independent Examiner:** Mr C Brown BFP FCA ATT,  
Ingalls, Chartered Accountants, Kendal. LA9 7RL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1<sup>st</sup> March 1983. The Trust was subsequently amended by deeds dated 10<sup>th</sup> September 1998 and 28<sup>th</sup> May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

## Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

## Organisational Structure

The Charity has a board of trustees that currently meets three times a year and is responsible for the strategic direction and policies of the Charity.

## OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

## ACHIEVEMENTS AND PERFORMANCE

### Review of the year

During the year, the trustees met on three occasions.

### Trustees

There has been one change in the members of the Board of Trustees during the last twelve months. In accordance with the six-year rule of the terms of office of trustees, John Reid stood down as a trustee at the end of November.

### Financial Review

The Trust's income this year from donations was down from the previous financial year, being £56,997 (2022: £83,940). The Trust reclaimed Gift Aid from HMRC £9,219 (2022: £8,613).

Investment income of £20,180 (2022: £18,499) was received during the year from listed investments and bank interest. In total, income of £86,394 (2022: £111,053) was received during the year.

The Trust received regular contributions from 32 members throughout the year, amounting to £6,920 (2022: 33 members contributed £5,120). In addition, 47 members made contributions of £8,804 (2022: 58 members £8,832) to their respective Commandery SLCT funds held by the Trust.

During the year the Board approved an immediate payment of £15,000 on humanitarian grounds to the HM Government Disaster Emergency Committee Turkey-Syria Earthquake appeal.

During the year the Trust made the following grants from its funds.

**Summary of grants paid by the Trust:**

|  |                   |
|--|-------------------|
| <b>The Leprosy Mission of England &amp; Wales</b> – Registered Charity No: 1050327   | <b>£30,799.00</b> |
| Premananda Hospital, India   |                   |
| This was the third year and final year funding a project to treat and rehabilitate people affected by leprosy. This includes treating those with leprosy, the provision of vital reconstructive surgery to restore mobility and eyesight, protective footwear to prevent further injury, health education and teaching people how to live with the effects of leprosy. |                   |
| <b>The Leprosy Mission of England &amp; Wales</b> – Registered Charity No: 1050327   | <b>£24,000.00</b> |
| World Leprosy Day Appeal - Dare to Dream: Zero Leprosy in Ethiopia.  |                   |
| <i>Dare to Dream</i> will introduce a new model to prevent leprosy transmission, and train and equip healthcare workers to diagnose, treat and refer patients to specialist services.  |                   |
| <b>Disaster Emergency Committee</b> – Registered Charity No: 1062638   | <b>£15,000.00</b> |
| To assist with the humanitarian care and welfare of those caught in and displaced by the earthquake on the Turkey-Syria border.  |                   |
| <b>EMMS International</b> – Registered Charity No: SC032327  | <b>£10,000.00</b> |
| To assist in the detection, care of and treatment of leprosy patients in Nepal.  |                   |
| The funding to provide treatment and rehabilitation by providing funding at Green Pastures Hospital Pokhara for 1 year, and 6 months at Shining Hospital, Banke, and 6 months at Shining Hospital, Surkhet for 6 months. The funding also enabled a two-day leprosy detection outreach camp.   |                   |
| <b>ActionAid</b> – Registered Charity No: 274467   | <b>£ 1,600.00</b> |
| To assist with the humanitarian care and welfare of those caught in and displaced by the earthquake in Morocco.  |                   |

The following Commanderies made the contributions listed below to the above Trust appeals:

|  |                 |
|--|-----------------|
| <b>Commandery of Cumbria</b>                 |                 |
| SLCT – Grand Priory World Leprosy Day Appeal | <b>£ 500.00</b> |
| <b>Commandery of King Offa</b>               |                 |
| SLCT – Grand Priory World Leprosy Day Appeal | <b>£ 825.00</b> |
| SLCT – DEC Turkey-Syria Earthquake Appeal    | <b>£ 500.00</b> |
| <b>Commandery of Rose d’Or</b>               |                 |
| SLCT – Grand Priory World Leprosy Day Appeal | <b>£ 750.00</b> |
| <b>Commandery of Sussex</b>                  |                 |
| SLCT – Grand Priory World Leprosy Day Appeal | <b>£ 500.00</b> |
| <b>Commandery of The Marches</b>             |                 |
| SLCT – Grand Priory World Leprosy Day Appeal | <b>£ 500.00</b> |
| SLCT – DEC Turkey-Syria Earthquake Appeal    | <b>£ 300.00</b> |

In addition to the distribution of grants by the Trust, Commanderies made grants to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

**Commandery of Avalon**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 200.00**

**Commandery of Cumbria**

The Leprosy Mission – Rainbow Childrens Home, India. **£ 125.00**

The Leprosy Mission – Sylhet Tea Plantation, Bangladesh **£ 222.00**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 262.50**

Dignity in Dementia CIC – Reg. CIC No: 08953273 **£ 150.00**

**Commandery of John of Gaunt**

St Lazarus Charitable Trust - Registered Charity No: 286918 **£ 2,500.00**

**Commandery of King Offa**

The Leprosy Mission **£ 500.00**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 1,343.75**

Nepal Leprosy Trust – Registered Charity No: 1081952 **£ 500.00**

University Medical Student Elective Bursary **£ 1,000.00**

**Commandery of London and Westminster**

Samburu Trust – Eyecamp Appeal. Registered Charity No: 1109421 **£ 300.00**

**Commandery of Mersey**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 231.25**

**Commandery of Sussex**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 968.75**

Sussex Hospices **£ 3,000.00**

**Commandery of The Marches**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 556.25**

**Commandery of Wales**

Samburu Trust UK – Registered Charity No: 1109421 **£ 2,037.50**

Samburu Trust UK – Eyecamp Appeal. Registered Charity No: 1109421 **£ 2,681.25**

Aid to the Church in Need – Syria Earthquake Appeal Reg. Charity: 1097984 **£ 5,030.50**

Royal Naval Benevolent Trust – Registered Charity No: 206243 **£ 500.00**

St Lazarus Charitable Trust – Registered Charity No: 286918 **£ 1,000.00**

The Trustees consider the Trust’s year-end financial position to be in good health. The Unrestricted fund shows a deficit of **£-4,552** (2022: £35,390) on its activities this year, which with its listed investments has assets amounting to £369,731 (2021: £374,283).

The Restricted funds show a deficit for the year of **£-8,175** (2022: **£-15,802**) with assets of £28,916 (2022: £37,091) still held by the Trust.

The Endowment fund shows a surplus of £6,494 (2022: £-27,952) for the year.

### **Future Plans**

To respond to natural disasters has always been one of the Trust's purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

### **Reserves and Investment Policies**

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £63,825 (2022: £80,489) was held being £34,693 (2022: £44,017) unrestricted, £28,916 (2022: £36,472) restricted and £nil (2022: nil) endowment funds.

The trustees delegate the day-to-day management of the Trust's listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme's Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance-related fee arrangements.

### **Procedures and Policy for Grant Making**

Subject to a proposal made to the board, formal applications must be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Statement of Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 regarding the public benefit.

## **Risk Assessment**

The Trustees have assessed the charity's exposure to major risks, particularly those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

## **ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and
- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

## **Statement of Trustees' Responsibilities and going concern**

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they have given a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

## **Going concern**

The Trustees confirm that the accounts are prepared on a going concern basis, having considered all relevant information for at least the next twelve months about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

**Independent Examiner**

The Trustees appointed Mr C Brown BFP FCA ATT of Ingalls, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 11<sup>th</sup> June 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R Hirst', with a stylized flourish at the end.

Roger Hirst KCLJ CMLJ  
*Chair of Trustees*

## Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

|  | Note      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | <i>Total Funds<br/>2022<br/>£</i> |
|--|-----------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Incoming Resources</b>  | <b>3</b>  |                            |                          |                         |                                   |                                   |
| Donations and legacies   |           | 36,858                     | 29,358                   | -                       | <b>66,216</b>                     | 92,553                            |
| Investments  |           | 17,464                     | -                        | 2,716                   | <b>20,180</b>                     | 18,499                            |
| <b>Total Incoming Resources</b>  | <b>3</b>  | <b>54,322</b>              | <b>29,358</b>            | <b>2,716</b>            | <b>86,396</b>                     | 111,052                           |
| <b>Resources Expended</b>  | <b>4</b>  |                            |                          |                         |                                   |                                   |
| Charitable Activities  |           | 76,399                     | 24,659                   | -                       | <b>101,058</b>                    | 113,824                           |
| Governance Costs   |           | 2,560                      | -                        | -                       | <b>2,560</b>                      | 2,230                             |
| <b>Total Resources Expended</b>  | <b>4</b>  | <b>78,959</b>              | <b>24,659</b>            | -                       | <b>103,618</b>                    | 116,054                           |
| <b>Net Income/(Expenditure)<br/>before investment<br/>gains/(losses)</b> |           | <b>(24,637)</b>            | 4,700                    | 2,716                   | <b>(17,221)</b>                   | <b>(5,002)</b>                    |
| Gains/(Losses) on revaluation<br>of Investment assets                    | 5         | 4,494                      | -                        | 6,493                   | <b>10,987</b>                     | <b>(693)</b>                      |
| Gains/(Losses) on disposal of<br>Investment assets                       |           | -                          | -                        | -                       | -                                 | <b>(2,669)</b>                    |
| Gross Transfers between<br>Funds   |           | <b>15,591</b>              | <b>(12,875)</b>          | <b>(2,716)</b>          | -                                 | -                                 |
| <b>Net movement in Funds</b>   |           | <b>(4,552)</b>             | <b>(8,175)</b>           | <b>6,493</b>            | <b>(6,234)</b>                    | <b>(8,363)</b>                    |
| <b>Reconciliation of Funds</b>   |           |                            |                          |                         |                                   |                                   |
| Total Funds brought forward<br>at 1 <sup>st</sup> January                | 10        | 374,283                    | 37,091                   | 110,054                 | <b>521,429</b>                    | 529,792                           |
| <b>Total Funds carried forward<br/>at 31<sup>st</sup> December</b>       | <b>10</b> | <b>369,731</b>             | <b>28,916</b>            | <b>116,548</b>          | <b>515,195</b>                    | 521,429                           |

Balance Sheet as at 31<sup>st</sup> December 2023

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | <i>Total Funds<br/>2022<br/>£</i> |
|---|-------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Fixed assets</b>   |       |                            |                          |                         |                                   |                                   |
| Listed investments  | 5     | 335,037                    | -                        | 116,548                 | <b>451,585</b>                    | 440,598                           |
|   |       |                            | -                        |                         |                                   | <b>440,598</b>                    |
| <b>Current assets</b>   |       |                            |                          |                         |                                   |                                   |
| Debtors   | 6     | 421                        | 503                      | -                       | <b>924</b>                        | 1,242                             |
| Short term deposits   | 7     | 35,402                     | 28,413                   | -                       | <b>63,815</b>                     | 80,023                            |
| Cash at bank  | 7     | 10                         | -                        | -                       | <b>10</b>                         | 466                               |
|   |       | <b>35,833</b>              | <b>28,916</b>            | -                       | <b>64,749</b>                     | <b>81,731</b>                     |
| <b>Creditors: amounts<br/>falling due within one<br/>year</b> | 8     | 1,140                      | -                        | -                       | <b>1,140</b>                      | 900                               |
| <b>Net current<br/>assets/liabilities</b>                     |       | <b>34,693</b>              | <b>28,916</b>            | -                       | <b>63,609</b>                     | <b>80,831</b>                     |
| <b>Total assets less<br/>current liabilities</b>              |       | <b>369,731</b>             | <b>28,916</b>            | <b>116,548</b>          | <b>515,195</b>                    | <b>521,429</b>                    |
| <b>Creditors: amounts<br/>falling due after one<br/>year</b>  |       | -                          | -                        | -                       | -                                 | -                                 |
| <b>Total net assets or<br/>liabilities</b>                    | 9&10  | <b>369,731</b>             | <b>28,916</b>            | <b>116,548</b>          | <b>515,195</b>                    | <b>521,429</b>                    |
| <b>Funds of the Charity</b>                                   | 9&10  |                            |                          |                         |                                   |                                   |
| Endowment funds   |       | -                          | -                        | 116,548                 | <b>116,548</b>                    | 110,054                           |
| Restricted funds  |       | -                          | 28,916                   | -                       | <b>27,997</b>                     | 37,091                            |
| Unrestricted funds  |       | 369,731                    | -                        | -                       | <b>370,650</b>                    | 374,283                           |
| <b>Total Funds</b>  |       | <b>369,731</b>             | <b>28,916</b>            | <b>116,548</b>          | <b>515,195</b>                    | <b>521,429</b>                    |

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on the 11<sup>th</sup> June 2024 and signed on their behalf by:



Roger Hirst KCLJ CMLJ  
Chair of Trustees

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**1 ACCOUNTING POLICIES**

**1. Basis of Accounting**

The accounts have been prepared based on historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1<sup>st</sup> January 2015) and
- c) the Charities Act 2011

**2. Accounting policies**

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consists of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to or have decided not to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31<sup>st</sup> December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on a accrual's basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

### 3. INCOMING RESOURCES

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | TOTAL<br>FUNDS<br>2023 | TOTAL<br>FUNDS<br>2022 |
|---------------------------------|-----------------------|---------------------|--------------------|------------------------|------------------------|
|                                 | £                     | £                   | £                  | £                      | £                      |
| a <i>Voluntary income</i>       |                       |                     |                    |                        |                        |
| Donations                       | 30,885                | 26,112              | -                  | 56,997                 | 83,941                 |
| Income tax recoverable          | 5,973                 | 3,246               | -                  | 9,219                  | 8,613                  |
|                                 | <b>36,858</b>         | <b>29,358</b>       | -                  | <b>66,216</b>          | <b>92,553</b>          |
| b <i>Investment income</i>      |                       |                     |                    |                        |                        |
| Dividends and interest          | 17,464                | -                   | 2,716              | 20,180                 | 18,499                 |
| <b>Total incoming resources</b> | <b>54,322</b>         | <b>29,358</b>       | <b>2,716</b>       | <b>86,396</b>          | <b>111,052</b>         |

### 4. RESOURCES EXPENDED

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | TOTAL<br>FUNDS<br>2023 | TOTAL<br>FUNDS<br>2022 |
|---------------------------------|-----------------------|---------------------|--------------------|------------------------|------------------------|
|                                 | £                     | £                   | £                  | £                      | £                      |
| a <i>Charitable Activities</i>  |                       |                     |                    |                        |                        |
| Grants                          | 76,399                | 24,659              | -                  | 101,058                | 113,824                |
| Fund raising costs              | -                     | -                   | -                  | -                      | -                      |
|                                 | <b>76,399</b>         | <b>24,659</b>       | -                  | <b>101,058</b>         | <b>113,824</b>         |
| b <i>Governance Costs</i>       |                       |                     |                    |                        |                        |
| Administration costs            | 1,660                 | -                   | -                  | 1,660                  | 1,000                  |
| Independent Examination         | 900                   | -                   | -                  | 900                    | 1,230                  |
|                                 | <b>2,560</b>          | -                   | -                  | <b>2,560</b>           | <b>2,230</b>           |
| <b>Total Resources Expended</b> | <b>78,959</b>         | <b>24,659</b>       | -                  | <b>103,618</b>         | <b>116,054</b>         |

**5. FIXED ASSETS**

| <b>Listed Investments</b>                    | <u>2023</u>    | <u>2022</u>    |
|--|----------------|----------------|
|  | £              | £              |
| Market value 1 <sup>st</sup> January         | 440,598        | 452,815        |
| Additions                                    | -              | 29,953         |
| Accumulation Dividends                       | -              | 1,051          |
| Withdrawals                                  | -              | (39,860)       |
| Gains/(Loss) on withdrawals                  | -              | (2,669)        |
| Net Gains/(Losses) and revaluation           | 10,987         | (693)          |
| <b>Market value 31<sup>st</sup> December</b> | <u>451,585</u> | <u>440,598</u> |

**6. DEBTORS**

|                                | <u>2023</u> | <u>2022</u>  |
|--------------------------------|-------------|--------------|
|                                | £           | £            |
| Income tax recoverable         | 924         | 1,242        |
| Prepayments and accrued income | -           | -            |
| Other debtors                  | -           | -            |
|                                | <u>924</u>  | <u>1,242</u> |

**7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND**

| <b>Current Assets</b>     | <u>2023</u>   | <u>2022</u>   |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Lloyds Bank – Cheque a/c  | 10            | 466           |
| Lloyds Bank – Savings a/c | 14,865        | 46,073        |
| CCLA – COIF Deposit a/c   | 48,950        | 33,950        |
|                           | <u>63,825</u> | <u>80,489</u> |

**8. CREDITORS**

| <b>Creditors: amounts falling due within one year</b> | <u>2023</u>  | <u>2021</u> |
|---|--------------|-------------|
|   | £            | £           |
| Deferred income                                       | -            | -           |
| Accruals for utilities and other costs                | -            | -           |
| Other creditors                                       | 1,140        | 900         |
|   | <u>1,140</u> | <u>900</u>  |

## 9. STATEMENT OF FUNDS

|                          | Balance<br>1 Jan<br>2023 | Income        | Expenditure   | Transfers,<br>other gains<br>and losses | Balance<br>31 Dec<br>2023 |
|--------------------------|--------------------------|---------------|---------------|---|---------------------------|
|                          | £                        | £             | £             | £                                       | £                         |
| <b>Unrestricted Fund</b> |                          |               |               |   |                           |
| General fund             | 374,221                  | 28,602        | 44,159        | 11,067                                  | 369,731                   |
|                          | <b>374,221</b>           | <b>28,602</b> | <b>44,159</b> | <b>11,067</b>                           | <b>369,731</b>            |
| <b>Designated Funds</b>  |                          |               |               |   |                           |
| World Leprosy Day 23     | 63                       | 20,362        | 24,000        | 3,575                                   | -                         |
| DEC – Turkey-Syria       | -                        | 4,557         | 10,000        | 5,443                                   | -                         |
| ActionAid - Morocco      | -                        | 800           | 800           | -                                       | -                         |
|                          | <b>374,283</b>           | <b>54,322</b> | <b>78,959</b> | <b>20,085</b>                           | <b>369,731</b>            |

The Designated funds are funds that the Trust has set aside for various projects.

| <b>Restricted Funds</b>                |                          |               |               |   |                           |
|--|--------------------------|---------------|---------------|---|---------------------------|
|  | Balance<br>1 Jan<br>2023 | Income        | Expenditure   | Transfers,<br>other gains<br>and losses | Balance<br>31 Dec<br>2023 |
|  | £                        | £             | £             | £                                       | £                         |
| <b>Commandery<br/>Restricted Funds</b> |                          |               |               |   |                           |
| Aragon                                 | 800                      | 25            | -             | -                                       | 825                       |
| Avalon                                 | 395                      | 325           | -             | (200)                                   | 520                       |
| Cumbria                                | 248                      | 1,681         | 497           | (763)                                   | 669                       |
| John of Gaunt                          | -                        | 4,000         | -             | (2,500)                                 | 1,500                     |
| King Offa                              | 3,294                    | 2,146         | 2,000         | (2,669)                                 | 771                       |
| London & Westminster                   | 745                      | 400           | -             | (300)                                   | 845                       |
| Mersey                                 | -                        | 231           | -             | (231)                                   | -                         |
| Rose d'Or                              | -                        | 975           | -             | (750)                                   | 225                       |
| Sussex                                 | 1,407                    | 3,915         | 3,000         | (1,469)                                 | 852                       |
| The Marches                            | 572                      | 2,085         | -             | (1,356)                                 | 1,301                     |
| Wales                                  | 1,257                    | 8,495         | 9,081         | 2,363                                   | 3,034                     |
|  | <b>8,717</b>             | <b>24,278</b> | <b>14,578</b> | <b>(7,875)</b>                          | <b>10,542</b>             |
| <b>Other Restricted Funds</b>          |                          |               |               |   |                           |
| Ruth Bowden Fund                       | 28,374                   | -             | 5,000         | (5,000)                                 | 18,374                    |
| ACN Syria Earthquake                   | -                        | 5,081         | 5,081         | -                                       | -                         |
|  | <b>28,374</b>            | <b>5,081</b>  | <b>10,081</b> | <b>(5,000)</b>                          | <b>18,374</b>             |
| <b>Total Restricted Funds</b>          | <b>37,091</b>            | <b>29,359</b> | <b>24,659</b> | <b>(12,875)</b>                         | <b>28,916</b>             |

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust. The funds being available for humanitarian grants to East European countries.

**Endowment Funds**

|                       | <b>Balance<br/>1 Jan<br/>2023</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers,<br/>other gains<br/>and losses</b> | <b>Balance<br/>31 Dec<br/>2023</b> |
|-----------------------|-----------------------------------|---------------|--------------------|--|------------------------------------|
|                       | £                                 | £             | £                  | £  | £                                  |
| <b>Endowment Fund</b> | 110,054                           | 2,716         | -                  | 3,778  | <b>116,548</b>                     |
|                       | <b>110,054</b>                    | <b>2,716</b>  | <b>-</b>           | <b>3,778</b>                                     | <b>116,548</b>                     |

The Endowment Funds are the legacies of former members. As a permanent endowment fund the Trust cannot expend the capital funds, although may use the income for charitable purposes.

| <b>Consolidated Fund<br/>Summary</b> | <b>Balance<br/>1 Jan<br/>2023</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers,<br/>other gains<br/>and losses</b> | <b>Balance<br/>31 Dec<br/>2023</b> |
|--------------------------------------|-----------------------------------|---------------|--------------------|--|------------------------------------|
|                                      | £                                 | £             | £                  | £  | £                                  |
| <b>Unrestricted Funds</b>            | 374,283                           | 54,322        | 78,959             | 20,084   | <b>369,731</b>                     |
| <b>Restricted Funds</b>              | 37,091                            | 29,359        | 24,659             | (12,875)   | <b>28,916</b>                      |
| <b>Endowment Funds</b>               | 110,054                           | 2,716         | -                  | 3,778  | <b>116,548</b>                     |
| <b>Total funds</b>                   | <b>521,429</b>                    | <b>86,397</b> | <b>103,618</b>     | <b>10,987</b>                                    | <b>515,195</b>                     |

**10. SPLIT OF NET ASSETS BETWEEN FUNDS****Analysis of Net assets by fund**

|                         | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds<br/>2023</b> | <i>Total<br/>Funds<br/>2022</i> |
|-------------------------|-------------------------------|-----------------------------|----------------------------|---------------------------------|---------------------------------|
|                         | £                             | £                           | £                          | £                               | £                               |
| Investment fixed assets | 335,037                       | -                           | 116,548                    | <b>451,585</b>                  | 440,598                         |
| Current assets          | 35,834                        | 28,916                      | -                          | <b>64,750</b>                   | 81,731                          |
| Current liabilities     | 1,140                         | -                           | -                          | <b>1,140</b>                    | 900                             |
|                         | <b>369,731</b>                | <b>28,916</b>               | <b>116,548</b>             | <b>515,195</b>                  | <b>521,429</b>                  |

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**Independent examiner's report to the trustees of The St. Lazarus Charitable Trust**

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31<sup>st</sup> December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Mr C Brown BFP FCA ATT

Date: 11/06/24

Relevant professional qualification or membership of professional bodies (if any): BFP FCA ATT

Address: Ingalls  
Chartered Accountants  
Libra House  
Murley Moss Business Park  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

**THE ST LAZARUS CHARITABLE TRUST**

England & Wales - Charity number 286918

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# Accounts

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# St. Lazarus Charitable Trust

## ANNUAL REPORT AND FINANCIAL STATEMENTS

**YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The St. Lazarus Charitable Trust

**Registered Charity No:** 286918 A Registered charity in England & Wales

**Principal Office:** Gareth Vaughan GCLJ  
Flat 2  
The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

Tel/Fax: 01935 826723

Email: [ewsecretary@gmail.com](mailto:ewsecretary@gmail.com)

Website: [www.stlazaruscharitabletrust.org.uk](http://www.stlazaruscharitabletrust.org.uk)

**Trustees:** who have served from 1<sup>st</sup> January 2022 until the date this report was approved are:

Timothy P Abraham from 28<sup>th</sup> October 2022  
Charles J P Betz  
Ivar A R J Grey  
Roger C Hirst from 28<sup>th</sup> October 2022 (Chair)  
David Knox  
David Powell (Chair) until 28<sup>th</sup> October 2022  
John A Reid  
Patrick W T Wilkins

**Bankers:** Lloyds.

**Independent Examiner:** Mr G F Whiteside FCA, Ingalls, Chartered Accountants, Kendal. LA9 7RL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The St. Lazarus Charitable Trust was established as an unincorporated charity by a deed dated 1<sup>st</sup> March 1983. The Trust was subsequently amended by deeds dated 10<sup>th</sup> September 1998 and 28<sup>th</sup> May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

## Trustee Recruitment and Appointment

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down.

## Organisational Structure

The Charity has a board of trustees that currently meets three times a year and is responsible for the strategic direction and policies of the Charity.

## OBJECTIVES AND ACTIVITIES

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

## ACHIEVEMENTS AND PERFORMANCE

### Review of the year

During the year, the trustees met on three occasions.

### Trustees

There have been several changes in members of Board of Trustees during the last twelve months. In accordance with the six-year rule of the terms of office of trustees, David Powell stood down as both chair and a trustee on 28<sup>th</sup> October 2022. Roger Hirst, a former trustee, was appointed a trustee and chair of the Board of Trustees. The Board also appointed Timothy Abraham as a trustee.

### Financial Review

The Trust's income this year from donations including a legacy of £5,000 was slightly down from the previous financial year, being £83,940 (2021: £84,804). The Trust reclaimed Gift Aid from HMRC £8,613 (2021: £9,909). It should be noted that in 2021 the Trust changed its policy of claiming Gift Aid from annually to every quarter which has resulted in the larger figure being reclaimed from HMRC in the previous year.

Investment income of £18,499 (2021: £18,204) was received during the year from listed investments and bank interest. In total, income of £111,053 (2021: £112,917) was received during the year.

The Trust received regular contributions from 33 members throughout the year, amounting to £5,120. A number of members also made contributions to their respective Commandery Restricted funds held by the Trust.

During the year the Board approved an immediate payment of £30,000 on humanitarian grounds to assist those refugees fleeing the conflict between Ukraine and Russia. This was paid through the HM Government Disaster Emergency Committee. £15,000 of these funds was provided from the Ruth Bowden bequest held by the Board, for humanitarian projects in the former Soviet states.

The Trust received a legacy during the year of £5,000 from the estate of Joyce Summers. This legacy was allocated to the Endowment Fund and has been incorporated into the existing listed investments during 2022.

During the year the Trust made a number of grants from its funds.

Summary of grants paid from general funds:

**Disaster Emergency Committee** – Registered Charity No: 1062638 £30,522.31

Ukraine Appeal

To assist with the humanitarian care and welfare of those caught in and displaced by the conflict between Ukraine and Russia.

**The Leprosy Mission of England & Wales** – Registered Charity No: 1050327 £29,678.00

Premananda Hospital, India

This was the second year of a three-year funded project to treat and rehabilitate people affected by leprosy. This includes treating those with leprosy, the provision of vital reconstructive surgery to restore mobility and eyesight, protective footwear to prevent further injury, health education and teaching people how to live with the effects of leprosy.

**Nepal Leprosy Trust** – Registered Charity No: 1081952 £12,893.75

Lalgadh Leprosy Hospital and Services Centre, Lalgadh, Nepal

To assist with the provision of a portable X-ray machine for the Lalgadh Leprosy Hospital in Nepal.

**Anglican International Development (AID)** – Registered Charity No: 1138664 £1,000.00

Jonglei Health Sciences Institute in Bor, South Sudan

To support the mission work with medical care and equipment, together with the training and graduation of healthcare staff, to allow them to work in the wider local community of Bor. AID currently works to improve the lives of people in South Sudan, Kenya and Uganda with projects in: microfinance, healthcare, WASH (water, sanitation and hygiene), agriculture, education and theological training for church leaders. This grant was to The Jonglei Health Sciences Institute to combat leprosy in South Sudan.

**Anglican Chaplaincy Centre, Warsaw, Poland** – Registered Charity 250186 £1,000.00

Ukraine Appeal

To support the relief of those refugees displaced and fleeing to conflict between Ukraine and Russia.

In addition to the distribution of grants by the Trustees, Commanderies made grants to provide funds for the general activities of the following charities, including Commandery donations to the Trust appeals. These donations were paid through the Trust accounts:

**Avalon Commandery**

|  |          |
|--|----------|
| SLCT – Disaster Emergency Committee – Ukraine Appeal   | £ 267.85 |
| SLCT – World Leprosy Appeal 2022 – Nepal Leprosy Trust | £ 500.00 |

**Cumbria Commandery**

|  |          |
|--|----------|
| SLCT - Anglican Chaplaincy Centre, Warsaw, Poland – Ukraine Appeal | £ 200.00 |
| SLCT – World Leprosy Appeal 2022 – Nepal Leprosy Trust             | £ 200.00 |
| SLCT - Disaster Emergency Committee – Ukraine Appeal               | £ 250.00 |
| The Leprosy Mission – Registered Charity No: 1050327               | £ 500.00 |
| St. John’s Hospice, Lancaster – Registered Charity No: 1157030     | £ 500.00 |
| Christians Against Poverty – Registered Charity No: 1097217        | £ 500.00 |

**King Offa Commandery**

|  |           |
|--|-----------|
| The Leprosy Mission of England & Wales – Anandaban Hospital        | £ 60.00   |
| SLCT - Anglican Chaplaincy Centre, Warsaw, Poland – Ukraine Appeal | £ 600.00  |
| SLCT - Disaster Emergency Committee – Ukraine Appeal               | £1,000.00 |
| SLCT – World Leprosy Appeal 2022 – Nepal Leprosy Trust             | £1,456.25 |
| Emmanuel House, Nottingham – Registered Charity No: 1077424        | £ 500.00  |
| St Wilfrid Church, Kirkby in Ashfield                              | £ 500.00  |

**London & Westminster Commandery**

|  |          |
|--|----------|
| SLCT – World Leprosy Appeal 2022 – Nepal Leprosy Trust | £ 500.00 |
|--|----------|

**Sussex Commandery**

|  |           |
|--|-----------|
| SLCT – World Leprosy Appeal 2022 – Nepal Leprosy Trust | £ 530.00  |
| Sussex Hospices  | £2,400.00 |

**The Marches Commandery**

|   |          |
|---|----------|
| St Michael’s Hospice, Bartestree, Hereford – Reg Charity 511179 | £ 100.00 |
| SLCT – Nepal Leprosy Trust Appeal                               | £ 400.00 |
| SLCT – DEC Ukraine Appeal                                       | £ 500.00 |
| SLCT – unrestricted fund  | £ 500.00 |

**Wales Commandery**

|  |            |
|--|------------|
| Aid to the Church in Need – Ukraine Appeal - Reg Charity 1098984 | £20,016.88 |
| Aid to the Church in Need – Senegal – Reg Charity 1098984        | £ 7,528.13 |
| Samburu Trust UK – Registered Charity No: 1109421                | £ 2,625.00 |
| ABF The Soldiers’ Charity – Registered Charity No: 1146420       | £ 1,000.00 |
| Neem Tree Trust – Registered Charity No: 1099077                 | £ 1,000.00 |
| Huw Bartle-Jones Memorial Bursary – Medical Student Elective     | £ 1,500.00 |
| SLCT – unrestricted fund   | £ 1,000.00 |

The Trustees consider the Trust’s year-end financial position to be in good health. The Unrestricted fund shows a surplus of £35,390 (2021: £48,342) on its activities, which with its listed investments has assets amounting to £374,283 (2021: £338,893).

The Restricted funds, shows a deficit for the year of **£-15,802** (2021: **£-1,049**) with assets of £37,091 (2021: 52,893) still held by the Trust.

The Endowment fund shows a deficit of **£-27,952** (2021: **£+23,164**) for the year. During the year, the Board withdrew the previous years' dividend income which had previously been reinvested in the listed investment fund. This listed investment now amounts to £110,054 (2021: **£138,007**).

### **Future Plans**

To respond to natural disasters has always been one of the Trust's purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

The Trustees have agreed the third and final-year grant to The Leprosy Mission – Premananda Leprosy Hospital in Kolkata, West Bengal of £30,799 which will be paid in January 2023.

The Trustees also agreed a one-year grant to EMMS International of £10,000 – to detect, care for and cure leprosy patients at their hospitals throughout Nepal. This will be paid in January 2023.

### **Reserves and Investment Policies**

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Endowment Funds are held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £80,489 (2021: **£92,009**) was held, being £44,017 (2021: **£14,163**) unrestricted, £36,472 (2021: **£52,893**) restricted and £nil (2021: **£24,953**) endowment funds. The endowment funds held at the end of the previous year were invested with the Trust's investment managers, details of which are shown in the financial statements in this report.

The trustees delegate the day-to-day management of the Trust's listed investments, both unrestricted and endowment fund investments, to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme's Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance related fee arrangements.

### **Procedures and Policy for Grant Making**

Subject to a proposal made to the board, formal applications have to be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Statement of Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to the public benefit.

### **Risk Assessment**

The Trustees have assessed the charity's exposure to major risks, in particular, those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

### **ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and
- safeguard the assets of The St. Lazarus Charitable Trust and take reasonable steps for prevention and detection of fraud and other irregularities.

### Statement of Trustees' Responsibilities and going concern

The accounts are not subject to statutory audit; therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they give a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

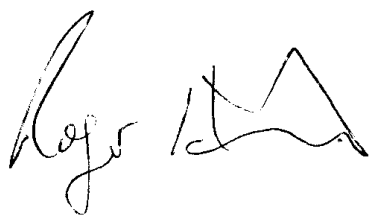
### Going concern

The Trustees confirm that the accounts are prepared on the going concern basis, having taken into account all relevant information for at least the next twelve months, about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

### Independent Examiner

The Trustees appointed Mr G F Whiteside FCA of Ingalls, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on the 9<sup>th</sup> March 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Roger Hirst', written in a cursive style.

Roger Hirst K LJ  
*Chair of Trustees*

## Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

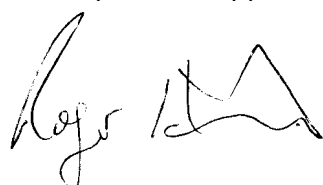
|  | Note      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|--|-----------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| <b>Incoming Resources</b>  | <b>3</b>  |                            |                          |                         |                          |                          |
| Donations and legacies   |           | 41,521                     | 46,032                   | 5,000                   | <b>92,553</b>            | 94,713                   |
| Investments  |           | 15,976                     | -                        | 2,523                   | <b>18,499</b>            | 18,204                   |
| <b>Total Incoming Resources</b>  | <b>3</b>  | <b>57,497</b>              | <b>46,032</b>            | <b>7,523</b>            | <b>111,052</b>           | 112,917                  |
| <b>Resources Expended</b>  | <b>4</b>  |                            |                          |                         |                          |                          |
| Charitable Activities  |           | 60,094                     | 54,730                   | -                       | <b>114,824</b>           | 86,158                   |
| Governance Costs   |           | 1,230                      | -                        | -                       | <b>1,230</b>             | 2,580                    |
| <b>Total Resources Expended</b>  | <b>4</b>  | <b>61,324</b>              | <b>54,730</b>            | -                       | <b>116,054</b>           | 88,738                   |
| <b>Net Income/(Expenditure)<br/>before investment<br/>gains/(losses)</b> |           | <b>(3,828)</b>             | <b>(8,698)</b>           | 7,524                   | <b>(5,002)</b>           | 24,179                   |
| Gains/(Losses) on revaluation<br>of Investment assets                    | <b>5</b>  | 5,857                      | -                        | <b>(6,549)</b>          | <b>(693)</b>             | 46,278                   |
| Gains/(Losses) on disposal of<br>Investment assets                       |           | <b>(75)</b>                | -                        | <b>(2,594)</b>          | <b>(2,669)</b>           | -                        |
| Gross Transfers between<br>Funds   |           | <b>33,437</b>              | <b>(7,104)</b>           | <b>(26,333)</b>         | -                        | -                        |
| <b>Net movement in Funds</b>   |           | <b>35,390</b>              | <b>(15,802)</b>          | <b>(27,952)</b>         | <b>(8,363)</b>           | 70,457                   |
| <b>Reconciliation of Funds</b>   |           |                            |                          |                         |                          |                          |
| Total Funds brought forward<br>at 1 <sup>st</sup> January                | <b>10</b> | 338,893                    | 52,893                   | 138,007                 | <b>529,792</b>           | 459,335                  |
| <b>Total Funds carried forward<br/>at 31<sup>st</sup> December</b>       | <b>10</b> | <b>374,283</b>             | <b>37,091</b>            | <b>110,054</b>          | <b>521,429</b>           | 529,792                  |

Balance Sheet as at 31<sup>st</sup> December 2022

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2022<br/>£</b> | <i>Total Funds<br/>2021<br/>£</i> |
|---|-------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Fixed assets</b>   |       |                            |                          |                         |                                   |                                   |
| Listed investments  | 5     | 330,544                    | -                        | 110,054                 | <b>440,598</b>                    | <i>452,815</i>                    |
|   |       | <b>330,544</b>             | -                        | <b>110,054</b>          | <b>440,598</b>                    | <i>452,815</i>                    |
| <b>Current assets</b>   |       |                            |                          |                         |                                   |                                   |
| Debtors   | 6     | 623                        | 619                      | -                       | <b>1,242</b>                      | <i>1,732</i>                      |
| Short term deposits   | 7     | 43,550                     | 36,472                   | -                       | <b>80,023</b>                     | <i>84,945</i>                     |
| Cash at bank  | 7     | 466                        | -                        | -                       | <b>466</b>                        | <i>7,064</i>                      |
|   |       | <b>44,640</b>              | <b>37,091</b>            | -                       | <b>81,731</b>                     | <i>93,741</i>                     |
| <b>Creditors: amounts<br/>falling due within one<br/>year</b> | 8     | 900                        | -                        | -                       | <b>900</b>                        | <i>16,764</i>                     |
| <b>Net current<br/>assets/liabilities</b>                     |       | <b>43,740</b>              | <b>37,091</b>            | -                       | <b>80,831</b>                     | <i>76,977</i>                     |
| <b>Total assets less<br/>current liabilities</b>              |       | <b>374,283</b>             | <b>37,091</b>            | <b>110,054</b>          | <b>521,429</b>                    | <i>529,792</i>                    |
| <b>Creditors: amounts<br/>falling due after one<br/>year</b>  |       | -                          | -                        | -                       | -                                 | -                                 |
| <b>Total net assets or<br/>liabilities</b>                    | 9&10  | <b>374,283</b>             | <b>37,091</b>            | <b>110,054</b>          | <b>521,429</b>                    | <i>529,792</i>                    |
| <b>Funds of the Charity</b>                                   |       |                            |                          |                         |                                   |                                   |
| Endowment funds   | 9&10  | -                          | -                        | 110,054                 | <b>110,054</b>                    | <i>138,007</i>                    |
| Restricted funds  |       | -                          | 37,091                   | -                       | <b>37,091</b>                     | <i>52,893</i>                     |
| Unrestricted funds  |       | 374,283                    | -                        | -                       | <b>374,283</b>                    | <i>338,893</i>                    |
| <b>Total Funds</b>  |       | <b>374,283</b>             | <b>37,091</b>            | <b>110,054</b>          | <b>521,429</b>                    | <i>529,792</i>                    |

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on the 9<sup>th</sup> March 2023 and signed on their behalf by:



Roger Hirst KLJ  
Chair of Trustees

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**1. Basis of Accounting**

The accounts have been prepared on the basis of historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1<sup>st</sup> January 2015) and
- c) the Charities Act 2011

**2. Accounting policies**

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual's basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts which will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These funds are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31<sup>st</sup> December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and when the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) The accounts have been produced on an accrual's basis.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

### 3. INCOMING RESOURCES

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2022</b> | <i>TOTAL<br/>FUNDS<br/>2021</i> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Voluntary income</i>       |                       |                     |                    |                                 |                                 |
| Donations                       | 38,554                | 40,386              | 5,000              | <b>83,941</b>                   | <i>84,804</i>                   |
| Income tax recoverable          | 2,967                 | 5,646               | -                  | <b>8,613</b>                    | <i>9,909</i>                    |
|                                 | <b>41,521</b>         | <b>46,032</b>       | <b>5,000</b>       | <b>92,553</b>                   | <i>94,713</i>                   |
| b <i>Investment income</i>      |                       |                     |                    |                                 |                                 |
| Dividends and interest          | 15,976                | -                   | 2,523              | <b>18,499</b>                   | <i>18,204</i>                   |
| <b>Total incoming resources</b> | <b>57,497</b>         | <b>46,032</b>       | <b>7,523</b>       | <b>111,052</b>                  | <b>112,917</b>                  |

### 4. RESOURCES EXPENDED

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2022</b> | <i>TOTAL<br/>FUNDS<br/>2021</i> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Charitable Activities</i>  |                       |                     |                    |                                 |                                 |
| Grants                          | 59,094                | 54,730              | -                  | <b>113,824</b>                  | <i>76,356</i>                   |
| Administration costs            | 1,000                 | -                   | -                  | <b>1,000</b>                    | <i>1,645</i>                    |
| Fund raising costs              | -                     | -                   | -                  | -                               | <i>8,157</i>                    |
|                                 | <b>60,094</b>         | <b>54,730</b>       | -                  | <b>114,824</b>                  | <i>86,158</i>                   |
| b <i>Governance Costs</i>       |                       |                     |                    |                                 |                                 |
| Independent Examination         | 1,230                 | -                   | -                  | <b>1,230</b>                    | <i>2,580</i>                    |
|                                 | <b>1,230</b>          | -                   | -                  | <b>1,230</b>                    | <i>2,580</i>                    |
| <b>Total Resources Expended</b> | <b>61,324</b>         | <b>54,730</b>       | -                  | <b>116,054</b>                  | <b>88,738</b>                   |

**5. FIXED ASSETS**

| <b>Listed Investments</b>                    | <b><u>2022</u></b>    | <b><u>2021</u></b>    |
|--|-----------------------|-----------------------|
|  | £                     | £                     |
| Market value 1 <sup>st</sup> January         | 452,815               | 404,239               |
| Additions                                    | 29,953                | -                     |
| Accumulation Dividends                       | 1,051                 | 2,298                 |
| Withdrawals                                  | (39,860)              | -                     |
| Gains/(Loss) on withdrawals                  | (2,669)               | -                     |
| Net Gains/(Losses) and revaluation           | (693)                 | 46,278                |
| <b>Market value 31<sup>st</sup> December</b> | <b><u>440,598</u></b> | <b><u>452,815</u></b> |

**6. DEBTORS**

|                                | <b><u>2021</u></b>  | <b><u>2021</u></b>  |
|--------------------------------|---------------------|---------------------|
|                                | £                   | £                   |
| Income tax recoverable         | 1,242               | 1,732               |
| Prepayments and accrued income | -                   | -                   |
| Other debtors                  | -                   | -                   |
|                                | <b><u>1,242</u></b> | <b><u>1,732</u></b> |

**7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND**

| <b>Current Assets</b>     | <b><u>2022</u></b>   | <b><u>2021</u></b>   |
|---------------------------|----------------------|----------------------|
|                           | £                    | £                    |
| Lloyds Bank – Cheque a/c  | 466                  | 7,064                |
| Lloyds Bank – Savings a/c | 46,073               | 82,995               |
| CCLA – COIF Deposit a/c   | 33,950               | 1,950                |
|                           | <b><u>80,489</u></b> | <b><u>92,009</u></b> |

**8. CREDITORS**

| <b>Creditors: amounts falling due within one year</b> | <b><u>2022</u></b> | <b><u>2021</u></b>   |
|---|--------------------|----------------------|
|   | £                  | £                    |
| Deferred income                                       | -                  | -                    |
| Accruals for utilities and other costs                | -                  | -                    |
| Other creditors                                       | 900                | 16,764               |
|   | <b><u>900</u></b>  | <b><u>16,764</u></b> |

## 9. STATEMENT OF FUNDS

|                          | Balance<br>1 Jan<br>2022 | Income        | Expenditure   | Transfers,<br>other gains<br>and losses | Balance<br>31 Dec<br>2022 |
|--------------------------|--------------------------|---------------|---------------|---|---------------------------|
|                          | £                        | £             | £             | £                                       | £                         |
| <b>Unrestricted Fund</b> |                          |               |               |   |                           |
| General fund             | 323,299                  | 44,416        | 32,908        | 39,414                                  | 374,221                   |
|                          | <b>323,299</b>           | <b>44,416</b> | <b>32,908</b> | <b>39,414</b>                           | <b>374,221</b>            |
| <b>Designated Funds</b>  |                          |               |               |   |                           |
| World Leprosy Day 21     | 13,300                   | -             | 7,500         | (5,800)                                 | -                         |
| World Leprosy Day 22     | 2,294                    | 7,014         | 12,894        | 3,586                                   | -                         |
| DEC - Ukraine            | -                        | 6,004         | 8,022         | 2,018                                   | -                         |
| World Leprosy Day 23     | -                        | 63            | -             | -                                       | 63                        |
|                          | -                        | -             | -             | -                                       | -                         |
|                          | <b>338,893</b>           | <b>57,497</b> | <b>61,324</b> | <b>39,218</b>                           | <b>374,283</b>            |

The Designated funds are funds that the Trust has set aside for various projects. The World Leprosy Day funds for 2021 and 2022 and the DEC – Ukraine fund were all distributed during 2022 and those funds were closed before the 31<sup>st</sup> December. The World Leprosy Day 2023 fund will be distributed and closed during 2023.

**Restricted Funds**

|  | Balance<br>1 Jan<br>2022 | Income        | Expenditure   | Transfers,<br>other gains<br>and losses | Balance<br>31 Dec<br>2022 |
|--|--------------------------|---------------|---------------|---|---------------------------|
| <b>Commandery<br/>Restricted Funds</b> |                          |               |               |   |                           |
| Aragon                                 | 800                      | -             | -             | -                                       | 800                       |
| Avalon                                 | 270                      | 893           | -             | (768)                                   | 395                       |
| Cumbria                                | 681                      | 1,716         | 1,500         | (650)                                   | 248                       |
| John of Gaunt                          | -                        | -             | -             | -                                       | -                         |
| King Offa                              | 1,164                    | 4,789         | 1,060         | (1,600)                                 | 3,294                     |
| London & Westminster                   | 745                      | 500           | -             | (500)                                   | 745                       |
| Mersey                                 | -                        | -             | -             | -                                       | -                         |
| Rose d'Or                              | -                        | -             | -             | -                                       | -                         |
| Sussex                                 | 2,807                    | 1,530         | 2,400         | (530)                                   | 1,407                     |
| The Marches                            | 755                      | 1,318         | 100           | (1,400)                                 | 572                       |
| Wales                                  | 2,297                    | 6,085         | 6,125         | (1,000)                                 | 1,257                     |
|  | <b>9,519</b>             | <b>16,831</b> | <b>11,185</b> | <b>(6,448)</b>                          | <b>8,717</b>              |
| <b>Other Restricted Funds</b>          |                          |               |               |   |                           |
| Ruth Bowden Fund                       | 43,374                   | -             | 15,000        | -                                       | 28,374                    |
| KO – WLD 22                            | -                        | 1,456         | -             | (1,456)                                 | -                         |
| Wa – WLD 22                            | -                        | 7,528         | 7,528         | -                                       | -                         |
| Wa - Ukraine                           | -                        | 20,017        | 20,017        | -                                       | -                         |
| Warsaw Anglican<br>Chaplaincy Centre   | -                        | 200           | 1,000         | 800                                     | -                         |
|  | <b>43,374</b>            | <b>29,201</b> | <b>43,545</b> | <b>(656)</b>                            | <b>28,374</b>             |
| <b>Total Restricted Funds</b>          | <b>52,893</b>            | <b>46,032</b> | <b>54,730</b> | <b>(7,104)</b>                          | <b>37,091</b>             |

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust the funds being available for grants to East European countries and former Soviet states.

**Endowment Funds**

|                       | <b>Balance<br/>1 Jan<br/>2022</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers,<br/>other gains<br/>and losses</b> | <b>Balance<br/>31 Dec<br/>2022</b> |
|-----------------------|-----------------------------------|---------------|--------------------|--|------------------------------------|
| <b>Endowment Fund</b> | 138,007                           | 7,524         | -                  | (35,476)   | 110,054                            |
|                       | <b>138,007</b>                    | <b>7,524</b>  | -                  | <b>(35,476)</b>                                  | <b>110,054</b>                     |

The Endowment Funds are the legacies of former members. As permanent endowment fund the Trust cannot expend the capital funds, although may use the income for charitable purposes.

| <b>Consolidated Fund<br/>Summary</b> | <b>Balance<br/>1 Jan<br/>2022</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfers,<br/>other gains<br/>and losses</b> | <b>Balance<br/>31 Dec<br/>2022</b> |
|--------------------------------------|-----------------------------------|----------------|--------------------|--|------------------------------------|
| <b>Unrestricted Funds</b>            | 338,893                           | 57,497         | 61,324             | 39,218   | 374,283                            |
| <b>Restricted Funds</b>              | 52,893                            | 46,032         | 54,730             | (7,104)  | 37,091                             |
| <b>Endowment Funds</b>               | 138,007                           | 7,524          | -                  | (35,476)   | 110,054                            |
| <b>Total funds</b>                   | <b>529,792</b>                    | <b>111,053</b> | <b>116,054</b>     | <b>(3,362)</b>                                   | <b>521,429</b>                     |

**10. SPLIT OF NET ASSETS BETWEEN FUNDS**

**Analysis of Net assets by fund**

|                         | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds<br/>2022</b> | <i>Total<br/>Funds<br/>2021</i> |
|-------------------------|-------------------------------|-----------------------------|----------------------------|---------------------------------|---------------------------------|
|                         | £                             | £                           | £                          | £                               | £                               |
| Investment fixed assets | 330,544                       | -                           | 110,054                    | 440,598                         | 452,815                         |
| Current assets          | 44,640                        | 37,091                      | -                          | 81,731                          | 93,741                          |
| Current liabilities     | 900                           | -                           | -                          | 900                             | 16,764                          |
|                         | <b>374,283</b>                | <b>37,091</b>               | <b>110,054</b>             | <b>521,429</b>                  | <b>529,792</b>                  |

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**Independent examiner's report to the trustees of The St. Lazarus Charitable Trust**

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31<sup>st</sup> December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mr G F Whiteside FCA

Date: 15<sup>th</sup> March 2023

Relevant professional qualification or membership of professional bodies (if any): FCA

Address: Ingalls  
Chartered Accountants  
Libra House  
Murley Moss Business Park  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

**THE ST LAZARUS CHARITABLE TRUST**

England & Wales - Charity number 286918

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# Accounts

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# St. Lazarus Charitable Trust

## ANNUAL REPORT AND FINANCIAL STATEMENTS

**YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**ANNUAL REPORT OF THE ST. LAZARUS CHARITABLE TRUST  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The St. Lazarus Charitable Trust

**Registered Charity No:** 286918      A Registered charity in England & Wales

**Principal Office:** H E Chevalier Gareth Vaughan GCLJ  
Flat 2  
The Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

Tel/Fax: 01935 826723

Email: [ewsecretary@gmail.com](mailto:ewsecretary@gmail.com)

Website: [www.stlazaruscharitabletrust.org.uk](http://www.stlazaruscharitabletrust.org.uk)

**Trustees:** who have served from 1<sup>st</sup> January 2021 until the date this report was approved are:

|                     |                                       |
|---------------------|---------------------------------------|
| Charles J P Betz    |                                       |
| Laurent C J Deckers | until 28 <sup>th</sup> September 2021 |
| Keith Edwards       | until 28 <sup>th</sup> September 2021 |
| Ivar A R J Grey     |                                       |
| Roger C Hirst       | until 28 <sup>th</sup> September 2021 |
| David Knox          | from 28 <sup>th</sup> September 2021  |
| David Powell        | (Chair)                               |
| John A Reid         |                                       |
| Patrick W T Wilkins | from 28 <sup>th</sup> September 2021  |

**Bankers:** Lloyds.

**Independent Examiner:** Mr G F Whiteside FCA, Ingalls, Chartered Accountants, Kendal. LA9 7RL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The St. Lazarus Charitable Trust was established as a unincorporated charity by a deed dated 1<sup>st</sup> March 1983. The Trust was subsequently amended by deeds dated 10<sup>th</sup> September 1998 and 28<sup>th</sup> May 2001.

The St. Lazarus Charitable Trust is registered with the Charity Commission for England & Wales, Registered Charity number: 286918.

## **Trustee Recruitment and Appointment**

The trustees, who served throughout the year or in part and legal status, are summarised on page 2. Initially, trustees are elected for a term of three years. They can be re-elected for a further term of three years but after a period of six years as a trustee they must stand down. Due to the Covid pandemic the terms of existing Trustees were extended by an additional year.

## **Organisational Structure**

The Charity has a board of trustees that currently meet three times a year and is responsible for the strategic direction and policies of the Charity.

## **OBJECTIVES AND ACTIVITIES**

The Objects of The St. Lazarus Charitable Trust are the relief of poverty and sickness, the relief of disabled and the advancement of the Christian religion, and in particular:

- Relief of persons suffering from leprosy.
- Relief of the aged.
- Relief of victims of disaster and war.
- Advancement of the Christian Faith.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of the year**

Owing to the Covid pandemic the activities of the Trust and its Commanderies was restricted, although some Commanderies managed to fulfil some activities between periods of lockdown.

### **Trustees**

During the year there have been several changes in the members of Board of Trustees. Owing to the pandemic the Trustees agreed that the terms of office of the existing Trustees should be extended by a year, to retain the regular rotation of two Trustees being re-elected each year. The terms of office of both Laurent Deckers and Keith Edwards as Trustees were initially due to retire during 2019. Both retired as Trustees in 2020. The Board of Trustees appointed Patrick Wilkins as a new Trustee and welcomed back David Knox to the Board of Trustees after a couple of years break, who also took over the responsibilities as Honorary Treasurer to the Trust from Jonathan Prichard.

The Trustees are aware that the term of office of the chair, David Powell is due to come to an end during 2022. With this in mind, the Trustees considered the necessity for experience and continuity. It was agreed that Roger Hirst would stand down as a Trustee in 2021, so he can be re-elected as a Trustee in 2022.

The Trustees appointed Keith Edwards, Roger Hirst, and Jonathan Prichard as consultants to the Trust, in view of their knowledge and experiences of working with the Trust.

## Financial Review

Again, this year the Trust's income from donations has been severely restricted by the covid pandemic. Our donated income including a legacy of £5,500 increased to £84,804 (2020: £53,154). The Trust reclaimed Gift Aid from HMRC £9,909 (2020: £3,671). It should be noted that the Trust changed its policy of claiming Gift Aid from annually to every quarter which has resulted in the larger figure being reclaimed from HMRC this year.

Investment income of £15,906 (2020: £16,997) was received during the year from listed investments. In total, income of £112,917 (2020: £73,822) was received during the year.

The Trust received regular contributions from 39 members throughout the year, with 39 members making contributions to their respective Commandery funds held by the Trust.

The Trust received two legacies during the year, £5,000 from the estate of Benjamin William Hammett and £500 from the estate of the Very Reverend Fr. David John White. The legacies of £5,500 was allocated to the Endowment Fund and will be incorporated into the existing listed investments in during 2022.

During the year the Trust made a number of grants from its funds.

The Trustees approved a three-year project to assist The Leprosy Mission with funding to Premananda Leprosy Hospital in Kolkata, West Bengal.

In addition, the Trustees agreed to provide £1,000 to the Anglican International Development to assist with a project at the Jonglei Health Sciences Institute (JHSI) in Bor, South Sudan.

The third and final year grant of £15,174.00 paid to LEPRRA to assist with their work in treating those affected with leprosy in the Krishna District of Andhra Pradesh, India.

A grant of £2,500 was made to LEPRRA. The Trustees also paid a further £1,000 which had been received in 2020 to the Aid to the Church in Need Appeal to Lebanon, following the catastrophic explosion that the city experienced in the summer of 2020.

In support of World Leprosy Day on 31<sup>st</sup> January 2021, the Trustees launched an appeal to support the Aid to the Church in Need Appeal (ACN) to assist with the founding and building of a church in Far East Asia. The appeal raised £25,000, which was paid to ACN. Following due diligence by the ACN representatives it was discovered that the intended project was not going ahead as originally foreseen. ACN recovered the donation which was returned to the Trustees. The donors from the Commandery of Wales agreed that their part of the donation of £11,700 should be paid to another ACN project in Senegal. This payment has been made, and instructions for the distribution of the remaining £13,300 are being obtained from the various Commanderies and Commandery members. These remaining funds are shown as a designated fund in the accounts below.

Summary of grants from general funds:

**The Leprosy Mission of England & Wales** £28,932.00  
 1<sup>st</sup> year of a 3-year funding project to Premananda Hospital, West Bengal, India.  
 Provide high-quality eye care to those patients with leprosy, including those with cataracts; patients diagnosed with leprosy and those requiring reconstructive surgery.

**Anglican International Development (AID)** £ 1,000.00  
 To support the mission work of AID at the Jonglei Health Sciences Institute in Bor, South Sudan with medical care and equipment.

**LEPRA** £ 2,500.00  
 A unrestricted donation of funds for the general work of Lepira.

**LEPRA** £15,174.00  
 The third and final year of a funding project in the Krishna District of Andhra Pradesh, India. The project is to treat those affected with leprosy in the region. Payment was delayed and is shown as a creditor at the year end.

**Aid to the Church in Need – Lebanon Appeal** £ 1,000.00  
 Provide immediate disaster emergency assistance following the devastating explosion in the city of Lebanon.

**Aid to the Church in Need – Far East Asia Appeal** £25,000.00  
 (Returned after the project failed to be accomplished and returned to Trustees funds)  
 Purpose to provide funds to assist in the building of a Christian church in Far East Asia.

**Aid to the Church in Need – Senegal Appeal** £11,700.00 (Commandery of Wales)  
 To fund the Sisters of the Sacred Heart, at the leprosy clinic they run in Senegal, and to allow them to purchase a vehicle to extend their work in the clinic and in the surrounding locality.

In addition to the distribution of grants by the Trustees, the Commanderies made grants to the following, to provide funds for the general activities of the following charities. These donations were paid through the Trust accounts:

**Aragon Commandery**  
     DEBRA £ 300.00  
     LEPRA £ 300.00

**Avalon Commandery**  
     SLCT – World Leprosy Appeal 2021 £ 370.00

**Cumbria Commandery**  
     SLCT – World Leprosy Appeal 2021 £ 200.00

**King Offa Commandery**

|  |          |
|--|----------|
| The Leprosy Mission of England & Wales | £ 750.00 |
| The Nepal Hospital Trust               | £ 750.00 |
| LEPRA                                  | £ 250.00 |
| SLCT – World Leprosy Appeal 2021       | £ 250.00 |
| Emmanuel House, Nottingham             | £ 500.00 |

**Sussex Commandery**

|                 |           |
|-----------------|-----------|
| Sussex Hospices | £2,200.00 |
| STEP            | £ 500.00  |
| Kids for Kids   | £ 500.00  |
| LEPRA           | £2,500.00 |

**The Marches Commandery**

|                                    |          |
|------------------------------------|----------|
| SLCT – Nepal Hospital Trust Appeal | £ 130.00 |
|------------------------------------|----------|

**Wales Commandery**

|                                   |           |
|-----------------------------------|-----------|
| Royal British Legion – Wales      | £1,000.00 |
| Samburu Trust                     | £2,000.00 |
| SSAPA – Wales                     | £1,000.00 |
| Neem Tree Trust                   | £1,000.00 |
| ABF The Soldiers’ Charity – Wales | £1,000.00 |
| SLCT – unrestricted fund          | £1,000.00 |
| Medical Student Elective          | £1,500.00 |

The Trustees consider the year end Trust’s financial position to be in good health. The Unrestricted fund shows a surplus of £48,342 on its activities, which with its listed investments has assets amounting to £338,893.

The Restricted funds, shows a slight deficit for the year of £1,049 with assets of £52,893 still held by the Trust.

The Endowment fund shows a surplus of £23,164 for the year being mainly from the capital gains on the listed investments. These listed investments now amount to £138,007.

**Future Plans**

To respond to natural disasters has always been one of the Trust’s purposes and should demands be repeated, the Trust will be ready to provide support from its reserves.

The Trustees have agreed the second-year grant to The Leprosy Mission – Premananda Leprosy Hospital in Kolkata, West Bengal of £29,678 which will be paid in 2022, and £30,799 to be paid in 2023.

**Reserves and Investment Policies**

The trustees keep cash reserves of £20,000 readily available to cover recurring expenses and the funds to enable the charity to respond quickly to worldwide natural disasters.

All Endowment Funds are all held in listed investments, except for those received awaiting investment.

Liquid funds in the unrestricted and restricted funds in excess of £100,000 are invested in managed listed investments. At the year-end £92,009 was held, being £14,163 unrestricted, £52,893 restricted and £24,953 endowment funds. The endowment funds were awaiting investment with the Trust's investment managers.

The trustees delegate the day-to-day management of its listed investments, both unrestricted and endowment fund investments to professional external investment managers. The Trustees set the investment strategy for the Scheme after taking advice from the Scheme's Investment Advisers. The Trustees have put mandates in place with their investment managers which implement this strategy.

The Investment managers are remunerated by fees based on a percentage of funds under their management, prior to the quarterly distribution of dividends. There are no performance related fee arrangements.

### **Procedures and Policy for Grant Making**

Subject to a proposal made to the board, formal applications have to be in writing and the trustees consult and receive advice from their external consultants. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Statement of Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees believe that the charity is providing a benefit to the public through its support of local and international charities.

The Trustees confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to the public benefit.

### **Risk Assessment**

The Trustees have assessed the charity's exposure to major risks, in particular, those related to the operations and finance of the Charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks. External risks include the loss of funding and the effects of this have been minimised by the procedures in place, which have resulted in secured funding from a variety of sources.

The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures necessary to ensure the proper authorisation of all transactions and projects and consistent delivery of all operational aspects of the Charity. These procedures are reviewed periodically to ensure that they still meet the needs of the Charity.

## ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees are responsible for preparing financial statements for each financial year, which give a true and fair view of the St. Lazarus Charitable Trust's financial activities during that year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that The St. Lazarus Charitable Trust will continue in operation.
- keep accounting records which disclose with reasonable accuracy at any time the financial position of The St. Lazarus Charitable Trust and enable it to ensure that the annual financial statements comply with the Charities Act 2011; and
- safeguard the assets of The St. Lazarus Charitable Trust and for taking reasonable steps for prevention and detection of fraud and other irregularities.

### Statement of Trustees' Responsibilities and going concern

The accounts are not subject to statutory audit therefore, a full statement of Trustees' Responsibilities is not required. In preparing these financial statements, the Trustees are satisfied that they give a true and fair view of the Charity for the year and intend to continue on a similar basis for the current year.

### Going concern

The Trustees confirm that the accounts are prepared on the going concern basis, having taken into account all relevant information for at least the next twelve months, about the future of the charity. In the Trustees' view, there are no material uncertainties which may cast significant doubt on the ability of the Charity to continue as a going concern.

### Independent Examiner

The Trustees appointed Mr G F Whiteside FCA of Ingalls, Chartered Accountants in Kendal as the Independent Examiner and confirm that he is reappointed until further notice.

This Report was approved by the Trustees on 23<sup>rd</sup> May 2022 and signed on their behalf by:



David Powell KCLJ  
Chair of Trustees

## Statement of Financial Activities

The notes on pages 11 to 15 form part of these financial statements.

|  | Note      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | <i>Total Funds<br/>2020<br/>£</i> |
|--|-----------|----------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------|
| <b>Incoming Resources</b>  | <b>3</b>  |                            |                          |                         |                                   |                                   |
| Donations and legacies   |           | 72,012                     | 17,201                   | 5,500                   | <b>94,713</b>                     | 56,825                            |
| Investments  |           | 15,906                     | -                        | 2,298                   | <b>18,204</b>                     | 16,997                            |
| <b>Total Incoming Resources</b>  | <b>3</b>  | <b>87,918</b>              | <b>17,201</b>            | <b>7,798</b>            | <b>112,917</b>                    | 73,822                            |
| <b>Resources Expended</b>  | <b>4</b>  |                            |                          |                         |                                   |                                   |
| Charitable Activities  |           | 70,108                     | 16,050                   | -                       | <b>86,158</b>                     | 103,033                           |
| Governance Costs   |           | 2,580                      | -                        | -                       | <b>2,580</b>                      | -                                 |
| <b>Total Resources Expended</b>  | <b>4</b>  | <b>72,688</b>              | <b>16,050</b>            | -                       | <b>88,738</b>                     | 103,033                           |
| <b>Net Income/(Expenditure)<br/>before investment<br/>gains/(losses)</b> |           | 15,230                     | 1,151                    | 7,798                   | <b>24,179</b>                     | <i>(29,210)</i>                   |
| Gains/(Losses) on revaluation<br>of Investment assets                    | <b>5</b>  | 30,912                     | -                        | 15,366                  | <b>46,278</b>                     | <i>(62,023)</i>                   |
| Gains/(Losses) on disposal of<br>Investment assets                       |           | -                          | -                        | -                       | -                                 | -                                 |
| Gross Transfers between<br>Funds   |           | 2,200                      | <i>(2,200)</i>           | -                       | -                                 | -                                 |
| <b>Net movement in Funds</b>   |           | <b>48,342</b>              | <b>(1,049)</b>           | <b>23,164</b>           | <b>70,457</b>                     | <i>(91,234)</i>                   |
| <b>Reconciliation of Funds</b>   |           |                            |                          |                         |                                   |                                   |
| Total Funds brought forward<br>at 1 <sup>st</sup> January                | <b>10</b> | 290,551                    | 53,942                   | 114,842                 | <b>459,335</b>                    | 550,569                           |
| <b>Total Funds carried forward<br/>at 31<sup>st</sup> December</b>       | <b>10</b> | <b>338,893</b>             | <b>52,893</b>            | <b>138,007</b>          | <b>529,792</b>                    | 459,335                           |

Balance Sheet as at 31<sup>st</sup> December 2021

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|---|-------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| <b>Fixed assets</b>   |       |                            |                          |                         |                          |                          |
| Listed investments  | 5     | 339,762                    | -                        | 113,053                 | 452,815                  | 404,239                  |
|   |       | <b>339,762</b>             | <b>-</b>                 | <b>113,053</b>          | <b>452,815</b>           | <b>404,239</b>           |
| <b>Current assets</b>   |       |                            |                          |                         |                          |                          |
| Debtors   | 6     | 785                        | 947                      |                         | 1,732                    | -                        |
| Short term deposits   | 7     | 8,045                      | 51,946                   | 24,954                  | 84,945                   | 33,738                   |
| Cash at bank  | 7     | 7,064                      | -                        | -                       | 7,064                    | 21,358                   |
|   |       | <b>15,895</b>              | <b>52,893</b>            | <b>24,954</b>           | <b>93,741</b>            | <b>55,096</b>            |
| <b>Creditors: amounts<br/>falling due within one<br/>year</b> | 8     | 16,764                     | -                        | -                       | 16,764                   | -                        |
| <b>Net current<br/>assets/liabilities</b>                     |       | <b>(869)</b>               | <b>52,893</b>            | <b>24,953</b>           | <b>76,977</b>            | <b>55,096</b>            |
| <b>Total assets less<br/>current liabilities</b>              |       | <b>338,893</b>             | <b>52,893</b>            | <b>138,007</b>          | <b>529,792</b>           | <b>459,335</b>           |
| <b>Creditors: amounts<br/>falling due after one<br/>year</b>  |       | -                          | -                        | -                       | -                        | -                        |
| <b>Total net assets or<br/>liabilities</b>                    | 9&10  | <b>338,893</b>             | <b>52,893</b>            | <b>138,007</b>          | <b>529,792</b>           | <b>459,335</b>           |
| <b>Funds of the Charity</b>                                   |       |                            |                          |                         |                          |                          |
| Endowment funds   | 9&10  | -                          | -                        | 138,007                 | 138,007                  | 114,842                  |
| Restricted funds  |       | -                          | 52,893                   | -                       | 52,893                   | 53,942                   |
| Unrestricted funds  |       | 338,893                    | -                        | -                       | 338,893                  | 290,551                  |
| <b>Total Funds</b>  |       | <b>338,893</b>             | <b>52,893</b>            | <b>138,007</b>          | <b>529,792</b>           | <b>459,335</b>           |

The notes on pages 11 to 15 form part of these financial statements.

This Report was approved by the Trustees on 23 May 2022 and signed on their behalf by:



David Powell KCLJ  
Chair of Trustees

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**1 ACCOUNTING POLICIES**

**1. Basis of Accounting**

The accounts have been prepared on the basis of historic cost in accordance with:

- a) applicable accounting standards,
- b) the FRS 102 Charities SORP (The Financial Reporting Standard applicable in the UK and Republic of Ireland) (effective 1<sup>st</sup> January 2015) and
- c) the Charities Act 2011

**2. Accounting policies**

- a) The charity is registered with HMRC for Gift Aid, under reference number XR26112. Gift Aid claims are to be made on behalf of the charity for all relevant available years.
- b) Expenditure on grants is recognised once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- c) Other expenditure is included in the accounts on an accrual's basis.
- d) Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration and are shown as individual funds within the accounts.
- e) Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by local supporters via their Commanderies, and/or by a general appeal by the Trustees of the Trust where specific requests have been made to support specific projects by the trustees. The remaining amounts which will be distributed in accordance with the donors' wishes.
- f) Endowment Funds are those of which the trustees have no power to apply the capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These funds together with the accrued interest are currently invested in Newton Global Growth & Income fund managed BNY Mellon Fund Managers Limited.
- g) Investments are revalued as at 31<sup>st</sup> December annually at their market value and any gains or losses recognised in the accounts.
- h) Income from investments and interest are included in the accounts when received and the amounts can be measured reliably.

- i) The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
- j) in previous years the accounts have been produced on a Receipts & Payments basis. The Trustees have this year decided to produce the accounts on a accruals basis and have adjusted the previous 2020 account figures accordingly.
- k) No Trustee received any remuneration, reimbursement of expenses or benefits from the Trust.
- l) The Trust does not employ any person and therefore does not maintain a pension scheme fund.
- m) Debtors are reported when they are recognised and measured as to the amount recoverable or due to the Trust.
- n) Creditors are reported when they are recognised and measured at the amounts expected to be paid or payable by the Trust to a third party.

### 3. INCOMING RESOURCES

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2021</b> | <i>TOTAL<br/>FUNDS<br/>2020</i> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Voluntary income</i>       |                       |                     |                    |                                 |                                 |
| Donations                       | 64,123                | 15,181              | 5,500              | <b>84,804</b>                   | 53,154                          |
| Income tax recoverable          | 7,889                 | 2,020               | -                  | <b>9,909</b>                    | 3,671                           |
|                                 | <b>72,012</b>         | <b>17,201</b>       | <b>5,500</b>       | <b>94,713</b>                   | 56,825                          |
| b <i>Investment income</i>      |                       |                     |                    |                                 |                                 |
| Dividends and interest          | 15,906                | -                   | 2,298              | <b>18,204</b>                   | 16,997                          |
| <b>Total incoming resources</b> | <b>87,918</b>         | <b>17,201</b>       | <b>7,798</b>       | <b>112,917</b>                  | <b>73,822</b>                   |

### 4. RESOURCES EXPENDED

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | <b>TOTAL<br/>FUNDS<br/>2021</b> | <i>TOTAL<br/>FUNDS<br/>2020</i> |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------------------|---------------------------------|
|                                 | £                     | £                   | £                  | £                               | £                               |
| a <i>Charitable Activities</i>  |                       |                     |                    |                                 |                                 |
| Grants                          | 60,306                | 16,050              | -                  | <b>76,356</b>                   | 96,976                          |
| Administration costs            | 1,645                 | -                   | -                  | <b>1,645</b>                    | 3,929                           |
| Fund raising costs              | 8,157                 | -                   | -                  | <b>8,157</b>                    | 2,128                           |
|                                 | <b>70,108</b>         | <b>16,050</b>       | -                  | <b>86,158</b>                   | 103,033                         |
| b <i>Governance Costs</i>       |                       |                     |                    |                                 |                                 |
| Independent Examination         | 2,580                 | -                   | -                  | <b>2,580</b>                    | -                               |
|                                 | <b>2,580</b>          | -                   | -                  | <b>2,580</b>                    | -                               |
| <b>Total Resources Expended</b> | <b>72,688</b>         | <b>16,050</b>       | -                  | <b>88,738</b>                   | <b>103,033</b>                  |

**5. FIXED ASSETS**

| <b>Listed Investments</b>                    | <u><b>2021</b></u>    | <u><b>2020</b></u>    |
|--|-----------------------|-----------------------|
|  | £                     | £                     |
| Market value 1 <sup>st</sup> January         | 404,239               | 464,413               |
| Additions                                    | -                     | -                     |
| Accumulation Dividends                       | 2,298                 | 1,850                 |
| Net Gains/(Losses) and revaluation           | 46,278                | <b>(62,023)</b>       |
| <b>Market value 31<sup>st</sup> December</b> | <u><b>452,815</b></u> | <u><b>404,239</b></u> |

**6. DEBTORS**

|                                | <u><b>2021</b></u>  | <u><b>2020</b></u> |
|--------------------------------|---------------------|--------------------|
|                                | £                   | £                  |
| Income tax recoverable         | 1,732               | -                  |
| Prepayments and accrued income | -                   | -                  |
| Other debtors                  | -                   | -                  |
|                                | <u><b>1,732</b></u> | <u><b>-</b></u>    |

**7. SHORT TERM DEPOSITS & CASH AT BANK AND IN HAND**

| <b>Current Assets</b>     | <u><b>2021</b></u>   | <u><b>2020</b></u>   |
|---------------------------|----------------------|----------------------|
|                           | £                    | £                    |
| Lloyds Bank – Cheque a/c  | 7,064                | 21,358               |
| Lloyds Bank – Savings a/c | 82,995               | 31,788               |
| CCLA – COIF Deposit a/c   | 1,950                | 1,970                |
|                           | <u><b>92,009</b></u> | <u><b>55,116</b></u> |

**8. CREDITORS**

| <b>Creditors: amounts falling due within one year</b> | <u><b>2021</b></u>   | <u><b>2020</b></u> |
|---|----------------------|--------------------|
|   | £                    | £                  |
| Deferred income                                       | -                    | -                  |
| Accruals for utilities and other costs                | -                    | -                  |
| Other creditors                                       | 16,764               | -                  |
|   | <u><b>16,764</b></u> | <u><b>-</b></u>    |

**9. STATEMENT OF FUNDS**

|                          | <b>Balance<br/>1 Jan<br/>2021</b> | <b>Income</b>        | <b>Expenditure</b>   | <b>Transfers,<br/>other gains<br/>and losses</b> | <b>Balance<br/>31 Dec<br/>2021</b> |
|--------------------------|-----------------------------------|----------------------|----------------------|--|------------------------------------|
|                          | £                                 | £                    | £                    | £  | £                                  |
| <b>Unrestricted Fund</b> |                                   |                      |                      |  |                                    |
| General fund             | 286,981                           | 59,819               | 51,831               | 28,330   | <b>323,299</b>                     |
|                          | <u><b>286,981</b></u>             | <u><b>59,819</b></u> | <u><b>51,831</b></u> | <u><b>28,330</b></u>                             | <u><b>323,299</b></u>              |
| <b>Designated Funds</b>  |                                   |                      |                      |  |                                    |
| World Leprosy Day 21     | 1,220                             | 17,710               | 11,700               | 6,070  | <b>13,300</b>                      |
| ACN - Lebanon            | 1,000                             | -                    | 1,000                | -  | -                                  |
| Lord Mayor's Show        | 1,350                             | 8,225                | 8,157                | <b>(1,418)</b>                                   | -                                  |
| World Leprosy Day 22     | -                                 | 2,164                | -                    | 130  | <b>2,294</b>                       |
|                          | <u><b>290,551</b></u>             | <u><b>87,918</b></u> | <u><b>72,688</b></u> | <u><b>33,112</b></u>                             | <u><b>338,893</b></u>              |

The Designated funds are funds that the Trust has set aside for various projects. The ACN Lebanon and the Lord Mayor's show funds have both been closed as at 31<sup>st</sup> December 2021. The World Leprosy Day funds for 2021 and 2022 will be distributed during 2022.

| <b>Restricted Funds</b>       |                |               |                    |                    |                |
|-------------------------------|----------------|---------------|--------------------|--------------------|----------------|
|                               | <b>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers,</b>  | <b>Balance</b> |
|                               | <b>1 Jan</b>   |               |                    | <b>other gains</b> | <b>31 Dec</b>  |
| <b>Commandery</b>             | <b>2021</b>    |               |                    | <b>and losses</b>  | <b>2021</b>    |
| <b>Restricted Funds</b>       |                |               |                    |                    |                |
| Aragon                        | 400            | 1,000         | 600                | -                  | 800            |
| Avalon                        | -              | 640           | -                  | (370)              | 270            |
| Cumbria                       | 181            | 700           | -                  | (200)              | 681            |
| John of Gaunt                 | -              | -             | -                  | -                  | -              |
| King Offa                     | 150            | 3,514         | 2,250              | (250)              | 1,164          |
| London & Westminster          | 745            | -             | -                  | -                  | 745            |
| Mersey                        | -              | -             | -                  | -                  | -              |
| Rose d'Or                     | -              | 250           | -                  | (250)              | -              |
| Sussex                        | 3,800          | 4,706         | 5,700              | -                  | 2,807          |
| The Marches                   | -              | 885           | -                  | (130)              | 755            |
| Wales                         | 5,292          | 5,506         | 7,500              | (1,000)            | 2,297          |
|                               | <b>10,568</b>  | <b>17,201</b> | <b>16,050</b>      | <b>(2,200)</b>     | <b>9,519</b>   |
| <b>Other Restricted Funds</b> |                |               |                    |                    |                |
| Ruth Bowden Fund              | 43,374         | -             | -                  | -                  | 43,374         |
|                               | <b>43,374</b>  | <b>-</b>      | <b>-</b>           | <b>-</b>           | <b>43,374</b>  |
| <b>Total Restricted Funds</b> | <b>53,942</b>  | <b>17,201</b> | <b>16,050</b>      | <b>(2,200)</b>     | <b>52,893</b>  |

The Commandery Restricted funds are under the control of the respective Commandery. The Ruth Bowden Fund Restricted fund is under the control of the Trust the funds being available for grants to East European countries and former Soviet states.

| <b>Endowment Funds</b> |                |               |                    |                    |                |
|------------------------|----------------|---------------|--------------------|--------------------|----------------|
|                        | <b>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers,</b>  | <b>Balance</b> |
|                        | <b>1 Jan</b>   |               |                    | <b>other gains</b> | <b>31 Dec</b>  |
|                        | <b>2021</b>    |               |                    | <b>and losses</b>  | <b>2021</b>    |
| <b>Endowment Fund</b>  | 114,842        | 7,798         | -                  | 15,366             | 138,007        |
|                        | <b>114,842</b> | <b>7,798</b>  | <b>-</b>           | <b>15,366</b>      | <b>138,007</b> |

The Endowment Funds are the legacies of former members together with both the capital appreciations and the accumulative dividends. As permanent endowment funds the Trust can not expend the capital funds.

| Consolidated Fund Summary | Balance<br>1 Jan<br>2021 | Income         | Expenditure   | Transfers,<br>other gains<br>and losses | Balance<br>31 Dec<br>2021 |
|---------------------------|--------------------------|----------------|---------------|---|---------------------------|
| Unrestricted Funds        | 290,551                  | 87,918         | 72,688        | 33,112                                  | 338,893                   |
| Restricted Funds          | 53,942                   | 17,201         | 16,050        | (2,200)                                 | 52,893                    |
| Endowment Funds           | 114,842                  | 7,798          | -             | 15,366                                  | 138,007                   |
| <b>Total funds</b>        | <b>459,335</b>           | <b>112,917</b> | <b>88,738</b> | <b>46,278</b>                           | <b>529,792</b>            |

#### 10. SPLIT OF NET ASSETS BETWEEN FUNDS

##### Analysis of Net assets by fund

|                         | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds<br>2021 | Total<br>Funds<br>2020 |
|-------------------------|-----------------------|---------------------|--------------------|------------------------|------------------------|
|                         | £                     | £                   | £                  | £                      | £                      |
| Investment fixed assets | 339,762               | -                   | 113,053            | 452,815                | 404,239                |
| Current assets          | 15,894                | 52,893              | 24,953             | 93,741                 | 55,096                 |
| Current liabilities     | 16,764                | -                   | -                  | 16,764                 | -                      |
|                         | <b>338,893</b>        | <b>52,893</b>       | <b>138,007</b>     | <b>529,792</b>         | <b>459,335</b>         |

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**Independent examiner's report to the trustees of The St. Lazarus Charitable Trust**

I report to the trustees on my examination of the accounts of The St. Lazarus Charitable Trust (the Trust) for the year ended 31<sup>st</sup> December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

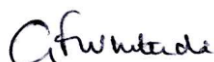
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mr. G F Whiteside FCA

Date:

27/5/2022

Relevant professional qualification or membership of professional bodies (if any): FCA

Address: Ingalls  
Chartered Accountants  
Libra House  
Murley Moss Business Park  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL