

Registered Charity No: 286898

**REPORT AND ACCOUNTS**

for the annual financial period ended  
31st December 2024

for

**Stonehouse Playspace Association**

# **Stonehouse Playspace Association**

## **INDEX TO THE FINANCIAL STATEMENTS**

for the 12 month period ended 31st December, 2024

	Page
Legal and Administrative Information	2
Report of the Trustees	3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Income and Expenditure Account	6
Balance Sheet	7
Notes Forming Part of the Financial Statements	8 to 11

## **Stonehouse Playspace Association**

### **Legal and Administrative Information**

#### **Charity Name and Number**

Stonehouse Playspace Association: registered charity number: 286898

#### **Trustees**

Adrian Kemp - Secretary	
Elizabeth Lake	
Joy Davenport	Appointed May 2024
Natalie Harrison	Appointed May 2024
Ian Weston	Resigned May 2024

#### **Chairperson**

Adrian Kemp

#### **Principal Office**

Stonehouse Playspace Association  
Plymouth Scrapstore Building,  
Union Street,  
Plymouth  
PL1 3HB

#### **Independent Examiners**

St Kew Accountancy Ltd.  
Woodlands  
Rosehill  
Penzance  
TR20 8TE

#### **Solicitors**

Foot Anstey Sargent  
21 Derrys Cross  
Plymouth  
PL1 2SW

#### **Bankers**

National Westminster Bank PLC  
14 Old Town Street  
Plymouth  
PL1 1DG

# Stonehouse Playspace Association

## REPORT OF THE TRUSTEES for the 12 month period ended 31st December, 2024

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st December, 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

### CONSTITUTION AND OBJECTS

Stonehouse Playspace Association is a registered charity No. 286898.

The Governing document of the charity is the Constitution of the Stonehouse Playspace Association.

Stonehouse Playspace Association is a charitable association registered with the Charity Commission on 22/04/1983 under charity number 286898. It is governed by a constitution last updated on 8th November, 1991.

The objects of the charity are the provision of childcare facilities, holiday clubs and youth work activities for under 18 year old residents of the Stonehouse area of Plymouth.

### ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits for being trustees.

Induction and training of Trustees: Procedures for recruiting and training trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of the charity and that any new trustees add to the Board's diversity, skills and experience.

### OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning any activities.

### RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

### INVESTMENT POLICY

Under the constitution the charity has the power to make any investment which the trustees see fit.

### RESERVES POLICY

It is the policy of the charity to maintain unrestricted liquid funds sufficient to enable it to meet its day to day running costs for approximately three months.

### TRUSTEES' RESPONSIBILITIES

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

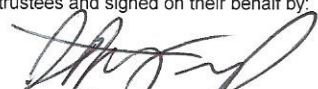
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Adrian Kemp

  
14 October 2025

Dated:.....July, 2025

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
Stonehouse Playspace Association  
ON THE ACCOUNTS FOR THE 12 MONTH PERIOD ENDED  
31ST DECEMBER 2024**

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;  
or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10th July 2025

Mandy Vickery  
St Kew Accountancy Ltd.  
Woodlands  
Rosehill  
Penzance  
TR20 8TE

# Stonehouse Playspace Association

## Statement of Financial Activities (including an Income and Expenditure Account)

for the 12 month period ended 31st December, 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming Resources</b>					
Incoming resources from generating funds:					
Activities to generate funds		-	-	-	-
Investment Income		227	-	227	205
Incoming resources from charitable activities	4	106,665	-	106,665	65,086
Other incoming resources		-	-	-	-
<b>Total Incoming Resources</b>		<u>106,892</u>	<u>-</u>	<u>106,892</u>	<u>65,291</u>
<b>Resources Expended</b>					
Charitable Activities	8	70,944	-	70,944	68,275
Governance Costs	9	339	-	339	323
<b>Total Resources Expended</b>		<u>71,284</u>	<u>-</u>	<u>71,283</u>	<u>68,598</u>
<b>Net Outgoing Resources:</b>					
<b>Net movement in Funds</b>		35,608	-	35,609	-3,308
<b>Total Funds at 1st January 2024</b>		21,226	-	21,226	24,533
<b>Internal Transfer of Funds</b>		-	-	-	-
<b>Total Funds at 31st December 2024</b>		<u>56,835</u>	<u>-</u>	<u>56,835</u>	<u>21,226</u>



# Stonehouse Playspace Association

## Income and Expenditure Account

for the 12 month period ended 31st December, 2024

	01/01/24 - 31/12/24	
INCOME	£	£
Earned Income	8,000	
PPYC Fees /(Recharges)	20,552	
PYS Fees /(Recharges)	35,434	
Rates Recharges	2,680	
Donation	40,000	
Net Interest/Investment Income	227	
GROSS PROFIT		106,892
EXPENDITURE		
Salaries	54,580	
HMRC	8,001	
Pensions	2,218	
Administration	532	
Insurance	549	
Rates	3,013	
Refreshments	46	
Telephone/Internet	1,922	
Professional Fees	339	
Miscellaneous	29	
Bank Charges	55	
		71,283
NET SURPLUS FOR THE YEAR		35,609
DEPRECIATION		
Equipment	-	-
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		35,609
RETAINED SURPLUS BROUGHT FORWARD		21,226
RETAINED SURPLUS CARRIED FORWARD		56,835

# Stonehouse Playspace Association

## BALANCE SHEET AS AT 31ST DECEMBER, 2024

	Notes	£ 31/12/2024	£ 31/12/2023
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	12	-	-
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	14	13,805	4,983
Shares	5	282	282
Cash at Bank & in Hand	3	49,550	21,680
		63,638	26,945
<b><u>CREDITORS AND ACCRUALS</u></b>			
Amounts falling due within one year	15	6,804	5,720
<b><u>NET CURRENT ASSETS</u></b>			
		56,835	21,226
<b><u>CREDITORS</u></b>			
Amounts falling due after one year	15	-	-
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			
		56,835	21,226
<b><u>CAPITAL AND RESERVES</u></b>			
Restricted Funds		-	-
Unrestricted Funds		56,835	21,226
		56,835	21,226

ON BEHALF OF THE TRUSTEES:



:Signed by Trustee

Adrian Kemp

:Print Name

Approved by the Trustees on: 14 October 2024



# Stonehouse Playspace Association

## NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2024

### 1. ACCOUNTING POLICIES:

#### Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005),the Financial Standard for Smaller Entities (effective January 2011) and the Charities Act 2011.

#### Voluntary Income

Negligible amounts of voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

#### Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

#### Unrestricted Funds

Unrestricted funds are donations, lettings income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for use as general funds at the discretion of the trustees in furtherance of the general objectives of the charity.

#### Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purpose.

#### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### Tangible Fixed assets

Fixed assets are capitalised at cost. It is policy not to capitalise assets costing less than £150.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Vehicles	18% on a straight line basis.
Fixtures and Fittings	18% on a straight line basis.
Equipment:	18% on a straight line basis.

### 2. DONATIONS

	Unrestricted	Restricted	31/12/2024 Total	31/12/2023 Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

### 3. CURRENT ASSETS: Cash and Bank

	31/12/2024		31/12/2023	
	Bank	Cash in Hand	Bank	Cash in Hand
	£	£	£	£
General Fund - Current	38,173	2	4,529	2
Business Reserve	11,375	-	17,148	-
	49,548	2	21,678	2

# Stonehouse Playspace Association

## NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2024

### 4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted £	Restricted £	31/12/2024 Total £	31/12/2023 Total £
Earned Income	8,000	-	8,000	9,600
PPYC Salaries/Admin (Recharges)	20,552	-	20,552	19,200
PYS Salaries /(Recharges)	35,434	-	35,434	33,147
Rates Recharges	2,680	-	2,680	3,023
Donation	40,000	-	40,000	-
Net Interest/Investment Income	227	-	227	205
	<u>106,892</u>	<u>-</u>	<u>106,892</u>	<u>65,175</u>

### 5. CURRENT ASSETS: Investments

	31/12/2024 Total £	31/12/2023 Total £
Listed UK Investment		
Shares held 01/01/24	282	282
Additions	-	-
Disposals	-	-
Shares held 31/12/24	<u>282</u>	<u>282</u>

### 6. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

### 7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted General Fund £	31/12/2024 Total Funds £	31/12/2023 Total Funds £
This is stated after charging:			
Independent Examiner's Remuneration	339	339	323
Depreciation	-	-	-
	<u>339</u>	<u>339</u>	<u>323</u>

### 8. GOVERNANCE COSTS

	Unrestricted General Fund £	Restricted Fund £	31/12/2024 Total Funds £	31/12/2023 Total Funds £
Professional Fees	339	-	339	323
	<u>339</u>	<u>-</u>	<u>339</u>	<u>323</u>

### 9. TRANSACTIONS WITH THE TRUSTEES

During the year no salaries were paid to trustees.

### 10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	31/12/2024 £	31/12/2023 £
Salaries and wages	54,580	51,499
HMRC	8,001	8,233
Pensions	2,218	2,033
	<u>64,799</u>	<u>61,766</u>

# Stonehouse Playspace Association

## NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2024

### 11. DIRECT CHARITABLE EXPENDITURE

	Unrestricted	Restricted	31/12/2024	31/12/2023
	General	Fund	Total Funds	Total Funds
	Fund	Fund		
	£	£	£	£
Salaries	54,580	-	54,580	51,499
HMRC	8,001	-	8,001	8,233
Pensions	2,218	-	2,218	2,033
Administration	532	-	532	918
Insurance	549	-	549	584
Rates	3,013	-	3,013	3,023
Rent	10	-	10	-
Utilities	799	-	799	-
Waste Disposal	421	-	421	-
Refreshments	46	-	46	-
Telephone/Internet	1,922	-	1,922	1,836
Professional Fees	339	-	339	413
Miscellaneous	29	-	29	-
Bank Charges	55	-	55	58
	72,513	-	72,513	68,598

Additional note: Treatment of the staff costs figures were adjusted to include wages for employees utilised by Plymouth Youth Sailing and Princetown Pavilion Youth Club.

### 12. ASSETS

	Equipment
	£
<b>Cost</b>	
Brought Forward	-
Additions	-
Fully Depreciated	-
As at 31st December, 2024	-
<b>Accumulated Depreciation</b>	
Brought Forward	-
Charge for the period	-
Fully Depreciated	-
As at 31st December, 2024	-
<b>Net Book Value:</b>	
As at 31st December, 2024	-
<b>Net Book Value:</b>	
As at 1st January, 2024	-

### 13. TAXATION

The charity is exempt from corporation tax on its charitable activities.

### 14. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/12/2024	31/12/2023
	£	£
Trade Debtors (Recharges)	13,805	4,886
Prepayments	-	97
	13,805	4,983

## Stonehouse Playspace Association

### NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2024

#### 15. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/12/2024	31/12/2023
	£	£
Salaries	4,197	4,016
HMRC	1,283	1,337
Pensions	364	363
Trade Creditors	960	5
Accruals	-	-
	<u>6,804</u>	<u>5,720</u>

#### 16. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st December 2024 or 31st December 2023.

#### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	63,638	-	-	63,638
Liabilities	6,804	-	-	6,804
Net assets as at 31st December, 2024	<u>56,835</u>	<u>-</u>	<u>-</u>	<u>56,835</u>

#### 18. MOVEMENTS IN FUNDS

	At 01/01/24	Incoming Resources	Outgoing Resources	Transfers	31/12/2024
	£	£	£	£	£
Total Restricted Funds	-	-	-	-	-
Total Unrestricted Funds	21,226	106,892	71,283	-	56,835
Total Funds	<u>21,226</u>	<u>106,892</u>	<u>71,283</u>	<u>-</u>	<u>56,835</u>

These notes form part of the financial accounts.