

Registered Charity No: 286898

REPORT AND ACCOUNTS

for the annual financial period ended
31st December 2022

for

Stonehouse Playspace Association

Stonehouse Playspace Association

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for the 12 month period ended 31st December, 2022

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Stonehouse Playspace Association

Legal and Administrative Information

Charity Name and Number

Stonehouse Playspace Association: registered charity number: 286898

Trustees

Adrian Kemp - Secretary
Ian Weston - Treasurer
Elizabeth Lake

Chairperson

Adrian Kemp

Principal Office

Stonehouse Playspace Association
Plymouth Scrapstore Building,
Union Street,
Plymouth
PL1 3HB

Independent Examiners

St Kew Accountancy Ltd.
Patto Owriak
Allen Park
St. Kew Highway
Bodmin
PL30 3AR

Solicitors

Foot Anstey Sargent
21 Derrys Cross
Plymouth
PL1 2SW

Bankers

National Westminster Bank PLC
14 Old Town Street
Plymouth
PL1 1DG

Stonehouse Playspace Association

REPORT OF THE TRUSTEES for the 12 month period ended 31st December, 2022

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st December, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Stonehouse Playspace Association is a registered charity No. 286898.

The Governing document of the charity is the Constitution of the Stonehouse Playspace Association.

Stonehouse Playspace Association is a charitable association registered with the Charity Commission on 22/04/1983 under charity number 286898. It is governed by a constitution last updated on 8th November, 1991.

The objects of the charity are the provision of childcare facilities, holiday clubs and youth work activities for under 18 year old residents of the Stonehouse area of Plymouth.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits for being trustees.

Induction and training of Trustees: Procedures for recruiting and training trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of the charity and that any new trustees add to the Board's diversity, skills and experience.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning any activities.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

INVESTMENT POLICY

Under the constitution the charity has the power to make any investment which the trustees see fit.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted liquid funds sufficient to enable it to meet its day to day running costs for approximately three months.

TRUSTEES' RESPONSIBILITIES

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Adrian Kemp

Dated: 26 October 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Stonehouse Playspace Association
ON THE ACCOUNTS FOR THE 12 MONTH PERIOD ENDED
31ST DECEMBER 2022**

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16th September 2023

Mandy Vickery
St Kew Accountancy Ltd.
Patto Owriak
Allen Park
St. Kew Highway
Bodmin
PL30 3AR

Stonehouse Playspace Association

Statement of Financial Activities (including an Income and Expenditure Account)

for the 12 month period ended 31st December, 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Incoming resources from generating funds:					
Activities to generate funds		-	-	-	-
Investment Income		36	-	36	2
Incoming resources from charitable activities	4	70,043	-	70,043	135,195
Other incoming resources		-	-	-	-
Total Incoming Resources		<u>70,079</u>	<u>-</u>	<u>70,079</u>	<u>135,196</u>
Resources Expended					
Charitable Activities	8	72,083	-	72,083	130,219
Governance Costs	9	415	-	415	399
Total Resources Expended		<u>72,499</u>	<u>-</u>	<u>72,498</u>	<u>130,618</u>
Net Incoming Resources:					
Net movement in Funds		-2,420	-	-2,420	4,578
Total Funds at 1st January 2022		26,952	-	26,952	22,373
Internal Transfer of Funds		-	-	-	-
Total Funds at 31st December 2022		<u>24,533</u>	<u>-</u>	<u>24,533</u>	<u>26,952</u>

Stonehouse Playspace Association

Income and Expenditure Account

for the 12 month period ended 31st December, 2022

INCOME	01/01/22 - 31/12/22	
	£	£
Earned Income	9,600	
PPYC Fees /(Recharges)	25,835	
PYS Fees /(Recharges)	32,128	
HMRC CJRS	-	
Rates Recharges	1,602	
Miscellaneous	877	
Net Interest/Investment Income	36	
GROSS PROFIT		70,079
EXPENDITURE		
Salaries	55,382	
HMRC	10,639	
Pensions	2,034	
Administration	353	
Insurance	340	
Rates	1,602	
Refreshments	6	
Repairs and Renewals	-	
Telephone/Internet	1,405	
Transport	280	
Professional Fees	399	
Miscellaneous	-	
Bank Charges	58	
		72,498
NET SURPLUS FOR THE YEAR		-2,419
DEPRECIATION		
Equipment	-	
		-
OPERATING SURPLUS FOR THE YEAR		-2,419
RETAINED SURPLUS BROUGHT FORWARD		26,952
RETAINED SURPLUS CARRIED FORWARD		24,533

Stonehouse Playspace Association

BALANCE SHEET AS AT 31ST DECEMBER, 2022

	Notes	£ 31/12/2022	£ 31/12/2021
<u>FIXED ASSETS</u>			
Tangible Assets	12	-	-
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	14	4,601	7,909
Shares	5	282	282
Cash at Bank & in Hand	3	24,725	28,356
		29,608	36,546
<u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	15	5,076	9,595
<u>NET CURRENT ASSETS</u>			
		24,533	26,952
<u>CREDITORS</u>			
Amounts falling due after one year	15	-	-
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		24,533	26,952
<u>CAPITAL AND RESERVES</u>			
Restricted Funds		-	-
Unrestricted Funds		24,533	26,952
		24,533	26,952

ON BEHALF OF THE TRUSTEES:



:Signed by Trustee

Adrian Kemp

:Print Name

Approved by the Trustees on:

26th October 2023

Stonehouse Playspace Association

NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Statement of Recommended Practice(2005),the Financial Standard for Smaller Entities (effective January 2011) and the Charities Act 2011.

Voluntary Income

Negligible amounts of voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, lettings income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for use as general funds at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purpose.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed assets

Fixed assets are capitalised at cost. It is policy not to capitalise assets costing less than £150.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Vehicles	18% on a straight line basis.
Fixtures and Fittings	18% on a straight line basis.
Equipment:	18% on a straight line basis.

2. DONATIONS

	Unrestricted £	Restricted £	31/12/2022 Total £	31/12/2021 Total £
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/12/2022		31/12/2021	
	Bank £	Cash in Hand £	Bank £	Cash in Hand £
General Fund - Current	7,779	2	11,411	38
Business Reserve	16,943	-	16,907	-
	24,722	2	28,318	38

Stonehouse Playspace Association

NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2022

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted £	Restricted £	31/12/2022 Total £	31/12/2021 Total £
Earned Income	9,600	-	9,600	9,600
HMRC CJRS	-	-	-	22,201
PPYC Fees /(Recharges)	25,835	-	25,835	57,538
PYS Fees /(Recharges)	32,128	-	32,128	42,474
Rates Recharges	1,602	-	1,602	3,380
Sundry	877	-	877	-
Net Interest/Investment Income	36	-	36	2
	<u>70,079</u>	<u>-</u>	<u>70,079</u>	<u>135,195</u>

5. CURRENT ASSETS: Investments

	31/12/2022 Total £	31/12/2021 Total £
Listed UK Investment		
Shares held 01/01/22	282	282
Additions	-	-
Disposals	-	-
Shares held 31/12/22	<u>282</u>	<u>282</u>

6. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Unrestricted General Fund £	31/12/2022 Total Funds £	31/12/2021 Total Funds £
Independent Examiner's Remuneration	415	415	399
Depreciation	-	-	-
	<u>415</u>	<u>415</u>	<u>399</u>

8. GOVERNANCE COSTS

	Unrestricted General Fund £	Restricted Fund £	31/12/2022 Total Funds £	31/12/2021 Total Funds £
Professional Fees	415	-	415	399
	<u>415</u>	<u>-</u>	<u>415</u>	<u>399</u>

9. TRANSACTIONS WITH THE TRUSTEES

During the year no salaries were paid to trustees.

10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	31/12/2022 £	31/12/2021 £
Salaries and wages	55,382	130,480
HMRC	10,639	14,096
Pensions	2,034	1,821
	<u>68,055</u>	<u>146,398</u>

Stonehouse Playspace Association

NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2022

11. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund £	Restricted Fund £	31/12/2022 Total Funds £	31/12/2021 Total Funds £
Salaries	55,381.6	-	55,382	108,280
HMRC	10,639	-	10,639	14,096
Pensions	2,034	-	2,034	1,821
Administration	353	-	353	349
Insurance	340	-	340	310
Rates	1,602	-	1,602	3,376
Refreshments	6	-	6	3
Repairs and Renewals	-	-	-	-
Telephone/Internet	1,405	-	1,405	1,247
Transport	280	-	280	109
Professional Fees	399	-	399	387
Miscellaneous	-	-	-	584
Bank Charges	58	-	58	56
	<u>72,498</u>	<u>-</u>	<u>72,498</u>	<u>130,618</u>

Additional note: Treatment of the staff costs figures were adjusted to include wages for employees utilised by Plymouth Youth Sailing and Princetown Pavilion Youth Club.

Cost	Equipment £
Brought Forward	-
Additions	-
Fully Depreciated	-
As at 31st December, 2022	<u>-</u>
Accumulated Depreciation	
Brought Forward	-
Charge for the period	-
Fully Depreciated	-
As at 31st December, 2022	<u>-</u>
Net Book Value:	
As at 31st December, 2022	<u>-</u>
Net Book Value:	
As at 1st January, 2022	<u>-</u>

13. TAXATION

The charity is exempt from corporation tax on its charitable activities.

14. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/12/2022 £	31/12/2021 £
Trade Debtors (Recharges)	4,307	7,615
Prepayments	294	294
	<u>4,601</u>	<u>7,909</u>

Stonehouse Playspace Association

NOTES TO THE FINANCIAL STATEMENTS for the 12 month period ended 31st December, 2022

15. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/12/2022	31/12/2021
	£	£
Salaries	3,585	5,501
HMRC	1,216	3,458
Pensions	271	632
Trade Creditors	4	4
Accruals	-	-
	<u>5,076</u>	<u>9,595</u>

16. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st December 2022 or 31st December 2021.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	29,608	-	-	29,608
Liabilities	5,076	-	-	5,076
Net assets as at 31st December, 2022	<u>24,532</u>	<u>-</u>	<u>-</u>	<u>24,532</u>

18. MOVEMENTS IN FUNDS

	At 01/01/22	Incoming Resources	Outgoing Resources	Transfers	31/12/2022
	£	£	£	£	£
Total Restricted Funds	-	-	-	-	-
Total Unrestricted Funds	26,952	70,079	72,498	-	24,533
Total Funds	<u>26,952</u>	<u>70,079</u>	<u>72,498</u>	<u>-</u>	<u>24,533</u>

These notes form part of the financial accounts.