

**ADDLESHAW GODDARD CHARITABLE
TRUST**

Report and Financial Statements

for the year ended

5 April 2023

ADDLESHAW GODDARD CHARITABLE TRUST

CONTENTS	Page
Legal and administrative information	1
Report of the trustees	2
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

ADDLESHAW GODDARD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER

286887

TRUSTEES

Jonathan Cheney
Lisa Rodgers
Pervinder Kaur
Louise Cliffe
Georgina Maseli (appointed 9 November 2022)
Therese Ryan (Resigned 10 May 2022)
Martin Bogie (Resigned 10 May 2022)
Bruce Lightbody (Resigned 9 November 2022)

PRINCIPAL OFFICE

3 Sovereign Square
Sovereign Street
Leeds
LS1 4ER

INDEPENDENT EXAMINER

Ann Susan Jackson Cousin
37 Southfields Road
London
SW18 1QW

BANKERS

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Santander UK Plc
1 St Peters Square
Manchester
M2 3DE

ADDLESHAW GODDARD CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees present their report along with the financial statements of Addleshaw Goddard Charitable Trust (the 'Trust') for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's trust deed and applicable law.

CONSTITUTION AND OBJECTS

The Addleshaw Goddard Charitable Trust is constituted under a trust deed dated 15th March 1983, as amended by deed of variation dated 29th September 2004. The Trust's registered charity number is 286887.

The objects of the Trust are as follows:

- (a) For any objects and purposes which are charitable according to the laws of England and Wales
- (b) In particular, without prejudice to the generality of the foregoing, the Trust is established to:
 - (i) Promote any charitable purpose for the benefit of the community in any city (whether in England or any other jurisdiction) in which Addleshaw Goddard LLP (or any of its successor firms) operates an office and in particular the advancement of education, the furtherance of health and the relief of poverty distress and sickness.
 - (ii) Promote any charitable object or purpose connected with the legal profession and in particular to assist the persons engaged in that profession and the husbands, wives, civil partners, widows, widowers, surviving civil partners, children and other dependents of such persons being in conditions of need, hardship or distress.
 - (iii) Advance legal education in all its aspects insofar as such advancement may be charitable.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and planning future activities.

ORGANISATION

The Trustees who have served during the year are set out on page 1. Trustees are appointed by Deed of Appointment and Retirement of Trustees. Trustees are not appointed for a specific term, but remain Trustees until such time as they retire. The Trustees meet quarterly and there are no sub-groups.

GRANT MAKING POLICY

The Trust distributes funds in furtherance of the objects of the Trust as set out above.

ACTIVITIES AND PERFORMANCE

The Trust has continued to provide support to a wide range of local, national and international charities during the year. The Trust made direct donations based on speculative applications and operated a programme of matched funding support to Addleshaw Goddard employees.

ADDLESHAW GODDARD CHARITABLE TRUST

REPORT OF THE TRUSTEES (CONTINUED)

ACTIVITIES AND PERFORMANCE (CONTINUED)

Total funds donated during the year amount to £125,724 (2022: £175,607) as follows:

	2023 £	2022 £
Matching Addleshaw Goddard staff fundraising	48,767	8,607
National and other donations	-	100,000
Speculative applications	76,957	50,000
Covid 19 Response	-	17,000
	<u>125,724</u>	<u>175,607</u>

FINANCIAL REVIEW

As described above, the Trust undertook many activities during the year in accordance with its charitable objectives which resulted in a net loss of £99,366 (2022: net loss of £92,864).

The Trust receives donations from Addleshaw Goddard LLP and AG Service Company Limited only and these are unrestricted other than by virtue of the objects clause in the trust deed.

RESERVES POLICY

There is no set policy to maintain unrestricted funds as there are no ongoing commitments. The unrestricted reserves at year end were £130,830 (2022: £230,196) and will continue to be monitored.

PLANS FOR FUTURE PERIODS

The Trust will continue to work towards achieving the objects of the Trust through its promotion of charitable activities in the community and legal profession.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

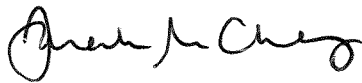
ADDLESHAW GODDARD CHARITABLE TRUST

REPORT OF THE TRUSTEES (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Jonathan Cheney
Chairman

Date: 17 January 2024

ADDLESHAW GODDARD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADDLESHAW GODDARD CHARITABLE TRUST

I report on the accounts of the Trust for the year ended 5 April 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6 to 10.

This report is made solely to the Trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees for my examination work.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Ann Susan Jackson Cousin (Known as Susan)

Relevant professional qualification or body: ICAEW

Address: 37 Southfields Road, London, SW18 1QW

Date: 17 January 2024

ADDLESHAW GODDARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 5 April 2023

	Note	2023 £ Unrestricted funds	2022 £ Unrestricted funds
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	25,619	82,827
Investments	5	811	12
TOTAL		26,430	82,839
EXPENDITURE ON:			
Charitable activities	6	125,724	175,607
Bank charges		72	96
TOTAL		125,796	175,703
NET EXPENDITURE AND NET MOVEMENT IN FUNDS		(99,366)	(92,864)
RECONCILIATION OF FUNDS:			
Total funds brought forward		230,196	323,060
TOTAL FUNDS CARRIED FORWARD		130,830	230,196

All activities arise from continuing activities. There were no other recognised gains or losses other than those shown above.

The notes on pages 8 to 10 form part of the financial statements.

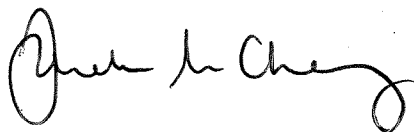
ADDLESHAW GODDARD CHARITABLE TRUST

BALANCE SHEET As at 5 April 2023

	2023 £ Unrestricted funds	2022 £ Unrestricted funds
CURRENT ASSETS		
Cash at bank	130,830	230,196
	<u>130,830</u>	<u>230,196</u>
TOTAL NET ASSETS	<u>130,830</u>	<u>230,196</u>
THE FUNDS OF THE CHARITY:		
Unrestricted funds	130,830	230,196
TOTAL CHARITY FUNDS	<u>130,830</u>	<u>230,196</u>

The notes on pages 8 to 10 form part of the financial statements.

The financial statements were approved by the Trustees on 17 January 2024 and signed on their behalf by:



Jonathan Cheney
Chairman

ADDLESHAW GODDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2023

1. GENERAL INFORMATION

The Trust is a public benefit entity registered in England and Wales. The address of the registered office is given on page 1.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with 'Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council (FRS 102) and the guidance set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102' (Charities SORP (FRS 102)) issued in October 2019 and the Charities Act 2011.

3. ACCOUNTING POLICIES

a.) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements are prepared in sterling, which is the functional currency of the charity.

The Trust is exempt from the requirement to publish a cash flow statement under FRS 102 as the Trust is defined as small.

b.) Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

c.) Accounting judgements and estimation uncertainty

There are no key judgements made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d.) Income recognition

Income is recognised in the statement of financial activities once the Trust has entitlement to the income, it is probable that the income will be received and the amount can be reliably measured.

e.) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

f.) Fund accounting

Restricted Funds are those where the donor has provided for the donation to be spent in furtherance of a specific charitable purpose or an appeal for funds where legal restrictions have been imposed by the donor.

ADDLESHAW GODDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 5 April 2023

3. ACCOUNTING POLICIES (CONTINUED)

f.) Fund accounting (continued)

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the Trust's objects.

g.) Financial instruments

The Trust has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost include cash at bank.

4. DONATION AND LEGACY INCOME

	2023 £	2022 £
	Unrestricted funds	Unrestricted funds
Donations	25,619	82,827

5. INVESTMENT INCOME

	2023 £	2022 £
	Unrestricted funds	Unrestricted funds
Bank deposit interest	811	12

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
	Unrestricted funds	Unrestricted funds
Matching Addleshaw Goddard staff fundraising	48,767	8,607
National and other donations	-	100,000
Speculative applications	76,957	50,000
Covid 19 Response	-	17,000
	<u>125,724</u>	<u>175,607</u>

ADDLESHAW GODDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **Year ended 5 April 2023**

7. RELATED PARTIES

There were no related party transaction in the year (2022: nil).

No remuneration or payments of any kind have been paid by the Trust to the Trustees in the year (2022: nil). None of the Trustees claimed expenses or had their expenses met by the Trust during the year (2022: nil).