

PETERBOROUGH OPERATIC AND DRAMATIC SOCIETY

**TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 31ST MAY 2024**

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PETERBOROUGH OPERATIC & DRAMATIC SOCIETY

CHARITY DETAILS

Mrs Tricia Glaves

President

TRUSTEES

Mr Robert Melhuish

Chairman

Miss Amanda Villamayor

Vice-Chairman

Mrs Jennie Dighton

Treasurer

Miss Kayla Ralph

Secretary

Mrs Laura Sorrell

Members Representative

Mr Glen Whitmore

Members Representative

Miss Beci Piggott

Members Representative

REGISTERED NUMBER

286815

CHARITY ADDRESS

Elm Tree Farm

Crowland Road

Eye Green

Peterborough

PE6 7TT

INDEPENDENT EXAMINERS

Joyson & Co

89A High Street

Market Deeping

Peterborough

PE6 8ED

BANKERS

Barclays Bank PLC

1 Church Street

Peterborough

PE1 1XE

PETERBOROUGH OPERATIC & DRAMATIC SOCIETY

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PETERBOROUGH OPERATIC & DRAMATIC SOCIETY

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MAY 2024

TRUSTEES

The appointment of Trustees is in accordance with the Society's rules adopted in July 1982 and amended in January 1983 and again in July 2014 and again in 2023.

CONSTITUTION, OBJECTIVES AND POLICIES

The Society is governed by rules as approved by the Charity Commission and registered by them on 7th February 1983. The Society's objectives are to educate the public in dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the trustees shall decide from time to time in accordance with their financial status.

FINANCIAL REVIEW

Well, what a busy year it has been for PODS during this last financial year.

This review in last year's accounts dealt with our first production, Sister Act in Peterborough Cathedral but because the production was only half over at the end of the financial year on 31st May 2023, the final outcome of the production was not known, and therefore wasn't included in last year's accounts. The potential income was reduced because we had been restricted by the rights holders to only selling 500 seats per performance, although as it transpired, we did not sell out all those seats anyway. Conversely, we had expenses which would not normally be incurred when performing a show in a purpose-built theatre, such as tiered seating and portable toilets.

As it transpired, we did make a loss on the show of £6,265 but as was mentioned in last year's review, it was a resounding success both critically and in how much pleasure it gave to those members who were involved, including some of our more senior members who had not performed for several years. The show was nominated for a NODA award for best musical but unfortunately, did not win.

In September it was decided that the society should produce a play again in the Key Studio and Noel Coward's Blithe Spirit was chosen and was directed by Tracy Sortwell. We only sold 326 tickets out of a possible 550 but expenses were kept to a minimum and so the final financial result was a loss of only £107.

Again, the production was well received and was nominated for a NODA award for Best play. Unfortunately, again, it did not win. The third show in a busy year was Oliver which was performed at the Key Theatre on the Main stage between April 9th and 13th. This show was Amanda Villamayor's debut as a director for the society and obviously involved children. This helped increase ticket sales and the profit made by this show of £7,444 wiped out the losses made by the other two shows in this financial year, and made the aggregate result of all three shows, a profit of £1,072.

At last year's AGM a decision was taken to change the subscription structure of the society. Instead of an annual subscription of £85, that figure was reduced to £30, and then an additional fee became payable by everyone who was cast in a production. It was felt that this was a fairer system in that those who performed and needed costuming and insuring for a show paid more than those who did not. That performance fee is £50 for a smaller production such as Blithe Spirit and £75 for a major musical. It was decided by the committee that those performance fees should be part of the income of the production and that is how they have been treated in these accounts.

This is the reason that subscriptions have sharply decreased this year from £4,200 in the previous year to £2,845 this year. However, if those performance fees are added to that figure, the total is £5,330, and if the fees paid by the children in Oliver are also added, that figure rises to £7,040. However, the fee paid by the children did also include the cost of their polo-shirt and a tote bag so not all of their fee can realistically be classed as subscriptions.

It should also be recorded that now a member pays a performance fee they no longer have to pay for their lib/score/script, which they get as part of their fee, so although the total subscription figure has risen sharply, there is no income from libs or scores included in the income of a show.

It can also be seen that bank interest has increased this year from £171 to £393. The society's reserves had been in a savings account with Virgin Money for several years, but the interest rates had fallen year on year, finally reaching 0.5%.

As Treasurer, Jennie Dighton looked around for something with a better return for the society and found a Bond available from the Cambridge Building Society, which was available to charities, and more importantly offered an interest rate of 5%.

In November 2023, we closed the Virgin Account, withdrawing the sum of £43005.15, interest of £68.97 having been

added on 26th October 2023. That sum was invested in a One Year bond with the Cambridge Building Society on 7th November 2023 and by 31st December it had already earned £324.01 in interest. It was not possible to obtain the figure for any interest earned since 31st December, because it is only applied once yearly, and will next be added in November 2024 when the bond matures. As Treasurer, Jennie will ensure that whatever sum is in the bond at that time, is invested in the bank or building society offering the best return for the society.

It has also been a busy year for the society socially, with coffee mornings for those available during the day, the annual BBQ at Elm Tree Farm, a Halloween Social, the Christmas Meal, a Games Night, a Car Treasure Hunt, a Cabaret Evening at the Chalkboard and the Annual Dinner Dance just some of the events which have helped raise money for the society. During the course of this year, because of the success of these events, the Social Fund have been able to transfer £2,500 to the main Society account as agreed at last year's AGM.

Finally, another source of income which has really taken off this year, is the money earned from concerts in Care Homes performed by a group of members who vary from concert to concert. The organisation of this has been taken on by Amanda Villamayor, who has acquired for the society a very varied library of backing tracks from which to compile programmes for these concerts dependant upon who is available. There has been some initial expenditure necessary such as payment for these backing tracks but at least £1000 has been earned in this way during the last year.

The society also performed a Christmas Concert at Crowland Abbey in conjunction with the Abbey 345 PreSchool which also raised £330 for the society.

At the end of last year there was £13,046.49 in the Barclays Current Account. At the end of this year there is £29,250.02 which is an increase of over £16,000. We also have £43,329.16 in the Cambridge Building Society so moving forward, the society is in a really good position as plans are already being made to celebrate the Society's 125th Anniversary in 2025. The society is starting to rehearse the musical Little Shop of Horrors, to be performed in the Key Studio in September, with the rights also secured to perform Beauty and the Beast at the Key Theatre during half term week in May 2025. It's easy to see why PODS is still the amateur theatre group that everyone wants to be part of!

STATEMENT OF OFFICERS' RESPONSIBILITIES

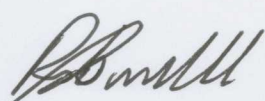
The Charities Act 1992 requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the Society and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees at a committee meeting held on 11th July 2024.

X 

Mr R Melhuish - Chairman
11th July 2024

**INDEPENDENT EXAMINER'S REPORT
to the Members of
PETERBOROUGH OPERATIC AND DRAMATIC SOCIETY**

We report to the trustees on our examination of the accounts of the above charity
("the Trust") for the year ended 31st May 2022

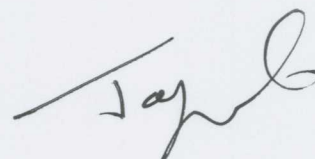
As the charity's trustees, you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of
the 2011 Act and in carrying out our examination we have applied all the applicable directions given by
the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our
attention which gives us cause to believe that in any material respect:
the accounting records have not been kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of
accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any
requirement that the accounts give a "true and fair" view which is not a matter considered as part
of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which
attention should be drawn in this report in order to enable a proper understanding of the accounts
to be reached.

89a High Street
Market Deeping
Peterborough
PE6 8ED



JOYNTON & Co.

12-Jul-24

PETERBOROUGH OPERATIC & DRAMATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31ST MAY 2024**

INCOME	<u>2024</u>	<u>2023</u>
Show income	127812	7096
Concerts	2046	
Subscriptions and Donations	4360	4692
Gift Aid Tax Refund		705
Society Fund Raising	657	155
Bank Income	393	171
Misc Income	2690	731
Hire/Sale of Assets	504	496
TOTAL	<u>138462</u>	<u>14046</u>
EXPENDITURE		
Show costs	126907	7886
Concert Costs	740	2026
Society miscellaneous expenditure	1194	
Donations to charity	1400	500
Fund raising and sponsorship		
Insurance	1085	990
NODA Membership	175	296
Capital Expenditure/Depreciation	30	40
Society Publicity	61	
Scenery Storage	2880	3275
TOTAL	<u>134472</u>	<u>15013</u>
NET MOVEMENT IN FUNDS FOR THE YEAR	3990	-967
TOTAL FUNDS BROUGHT FORWARD	70010	70977
TOTAL FUNDS	<u>74000</u>	<u>70010</u>

Peterborough Operatic and Dramatic Society is a charity registered with the Charity Commissioners.


REGISTERED NUMBER **286815**

PETERBOROUGH OPERATIC & DRAMATIC SOCIETY

BALANCE SHEET

	2024	2023
	£	£
FIXED ASSETS		
Equipment at written down value	91	121
CURRENT ASSETS		
Debtors/Prepayments	1580	22904
Cash at Bank and in hand	72579	55983
	74159	78887
CURRENT LIABILITIES		
Sundry creditors	250	8998
NET CURRENT ASSETS	73909	69889
<u>TOTAL NET ASSETS</u>	<u>74000</u>	<u>70010</u>
 <u>CAPITAL (unrestricted funds)</u>	 <u>74000</u>	 <u>70010</u>

Approved by the trustees and signed on their behalf.

X 

Mr R Melhuish - Chairman
11th July 2024

PETERBOROUGH OPERATIC & DRAMATIC SOCIETY

NOTES TO ACCOUNTS

YEAR ENDED 31ST MAY 2024

1 Accounting Policies

Basis of preparation of accounts - The accounts have been prepared under the historical cost convention in accordance with the applicable accounting standards and include the results of the charity's operations which are described in the Trustees' report and which are continuing.

2 Income

All income is accounted for by the charity as it is received. No permanent endowments have been received.

3 Staff costs

No remuneration was paid to the trustees during the year.

4 Tangible fixed assets

Equipment representing capital items was purchased during 2017.

This equipment has been depreciated on the advice of the auditor at 25% for two years now.

Equipment previously purchased in 2008 is now depreciated to £1.