

BEAR MORDECHAI LIMITED

England & Wales · Charity number 286806

Details

Status	Registered
Legal form	Charitable company
Company number	01653221
Registered	1983-04-25
Register	View on the Charity Commission register

Contact

Address	29 Fountayne Road London N16 7EA
Phone	01617929461
Email	DP.WHITESIDE@GMAIL.COM

Activities

Objects: 1. THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. 2. THE RELIEF OF POVERTY. 3. SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: The Company is established to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the aforementioned objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£160,055	£138,304	-	-
2024-03-31	£126,769	£170,405	-	-
2023-03-31	£99,821	£186,050	-	-
2022-03-31	£201,920	£103,945	-	-
2021-03-31	£119,827	£206,261	-	-

Trustees

Name	Role	Appointed
CHAIM BENEDIKT		
ELIEZER BENEDIKT		
YECHIEL BENEDIKT		

BEAR MORDECHAI LIMITED

England & Wales - Charity number 286806

Accounts

COMPANY REGISTRATION NUMBER: 1653221
CHARITY REGISTRATION NUMBER: 286806

BEAR MORDECHAI LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025



WHITESIDE AND DAVIES
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name BEAR MORDECHAI LIMITED

Charity registration number 286806

Company registration number 1653221

Principal office and registered office 29 Fountayne Road
London
N16 7EA

The trustees Mr C Benedikt
Mr E Benedikt
Mr Y Benedikt

Independent examiner B Pawlowski MAAT
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

Bear Mordechai Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association. The Trustees in office throughout the year were Mr E S Benedikt, Mr. C Benedikt and Mr Y Benedikt. Mr E S Benedikt was also director for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Objectives and activities

The charity's objects are:

1. The advancement of religion in accordance with the orthodox Jewish faith.
2. The relief of poverty.
3. Such other purposes as are recognised by English law as charitable.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

The charity continued its carrying out of its objects of advancing the Orthodox Jewish religion and relieving of poverty mainly through the provision of grants. The trustees are confident that the charity will continue furthering its objects in the coming year.

Financial review

During the year, the charity received its income of £141,881 (2024: £126,769) from the investment properties that it holds. It also received £18,174 in charitable donations. All grants made by the Charity were to other registered charities in accordance with the charity's objects totalling £136,520 was distributed (2024: £167,840). Other than direct charitable expenditure all other costs including support costs are kept to a minimum in line with the charity's policy.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained. In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit to utilise the charity's assets to their maximum in its best interest. Investments by their very definition do carry a risk of loss.

The trustees are pleased to report a significant return on investment during the financial period and the trustees continue to be committed to ensure that the charity funds are used for its purpose and intend on distributing the extra funds to worthy charitable causes in accordance to its objects.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves policy

The trustees retain reserves of at least £3,000 in cash at bank, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 6 January 2026 and signed on behalf of the board of trustees by:

Mr E Benedikt
Trustee

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BEAR MORDECHAI LIMITED

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of BEAR MORDECHAI LIMITED ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Pawlowski MAAT
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	18,174	18,174	–
Investment income	6	141,881	141,881	126,769
Total income		<u>160,055</u>	<u>160,055</u>	<u>126,769</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	542	542	–
Expenditure on charitable activities	8,9	137,762	137,762	170,405
Total expenditure		<u>138,304</u>	<u>138,304</u>	<u>170,405</u>
Net income/(expenditure) and net movement in funds		<u>21,751</u>	<u>21,751</u>	<u>(43,636)</u>
Reconciliation of funds				
Total funds brought forward		266,250	266,250	309,886
Total funds carried forward		<u>288,001</u>	<u>288,001</u>	<u>266,250</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	15	427,277	411,701
Current assets			
Cash at bank and in hand		22,915	16,229
Creditors: amounts falling due within one year	16	1,000	1,000
Net current assets		<u>21,915</u>	<u>15,229</u>
Total assets less current liabilities		449,192	426,930
Creditors: amounts falling due after more than one year	17	161,191	160,680
Net assets		<u>288,001</u>	<u>266,250</u>
Funds of the charity			
Unrestricted funds		288,001	266,250
Total charity funds	18	<u>288,001</u>	<u>266,250</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 January 2026, and are signed on behalf of the board by:

Mr E Benedikt
Trustee

The notes on pages 6 to 14 form part of these financial statements.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29 Fountayne Road, London, N16 7EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Bear Mordechai Limited is a registered charity and a company limited by guarantee and does not have any share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	18,174	18,174	—	—

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	141,818	141,818	126,577	126,577
Bank interest receivable	63	63	192	192
	<u>141,881</u>	<u>141,881</u>	<u>126,769</u>	<u>126,769</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	38	38	—	—
Other investment management costs	504	504	—	—
	<u>542</u>	<u>542</u>	<u>—</u>	<u>—</u>

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	136,520	136,520	168,036	168,036
Support costs	1,242	1,242	2,369	2,369
	<u>137,762</u>	<u>137,762</u>	<u>170,405</u>	<u>170,405</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	136,520	222	136,742	169,385
Governance costs	–	1,020	1,020	1,020
	<u>136,520</u>	<u>1,242</u>	<u>137,762</u>	<u>170,405</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	–	–	1,100
Finance costs	222	222	249
Governance costs	1,020	1,020	1,020
	<u>1,242</u>	<u>1,242</u>	<u>2,369</u>

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Almat Ltd	–	6,450
American Friends Of Yad Yemin	37,000	48,500
CML	22,500	20,000
Pinebent Ltd	22,500	26,600
Tevini Ltd	–	5,600
Tzedaka Bchol Eis	11,600	15,950
Torah Vyirah	7,500	–
Grants less than £6,000	15,720	12,940
Amud Hatzdokoh Trust	19,700	18,800
Zoreya Tzedokos	–	13,000
	<u>136,520</u>	<u>167,840</u>
Total grants	<u>136,520</u>	<u>167,840</u>

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,020	1,020

13. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Investments

	Investment properties £
Cost or valuation	
At 1 April 2024	411,701
Additions	–
Acquisitions through business combinations	15,576
At 31 March 2025	<u>427,277</u>
Impairment	
At 1 April 2024 and 31 March 2025	
Carrying amount	
At 31 March 2025	<u>427,277</u>
At 31 March 2024	<u>411,701</u>

All investments shown above are held at valuation.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Investments *(continued)*

Investment properties

Investments in UK investment property represents capital introduced by the charity into the syndicate plus accrued surpluses less deficiencies. Any revaluation is in accordance with FRS102 and thus shown as increase/decrease in investment in the SOFP and as losses/gains in the SOFA. The syndicates in which the charity is a participator have borrowings that are secured on the syndicate property. The charity accounts for its syndicate investments under the equity accounting basis and thus the charity's share of the borrowings are not included in these financial statements. Valuation of the syndicate property is at fair value of the syndicate property in the opinion of the trustees. The trustees consider that they do not have significant influence over the operating and financial policy of the undertaking.

The Company's interest in the property joint ventures are:

Brandwell Estate Company 5% equity
Centurion Estate Company 12.5% equity
Clifford Estate Company 3% equity
Dawlish Estate Company 20% equity
Dolphin court Estate Company 25% equity
Farmfield Estate Company 9% equity
Highcrest Estate Company 10% equity
Holmleigh Estate Company 10% equity
Littlewick Estate Company 20% equity
Mealhouse Estate Company 25% equity
Motherwell Estate Company 25% equity
Neston Estate Company 3% equity
Omegacrest Estate Company 7% equity

The above are mostly holdings in property syndicates entrusted and managed by the Urban & Rural Group of Heaton House, 148 Bury New Road, Manchester, M7 4SE.

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,000	1,000

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Director loan accounts and associated companies	161,191	160,680

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 25 £
General funds	<u>266,250</u>	<u>160,055</u>	<u>(138,304)</u>	<u>288,001</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	<u>309,886</u>	<u>126,769</u>	<u>(170,405)</u>	<u>266,250</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	427,277	427,277
Current assets	22,915	22,915
Creditors less than 1 year	(1,000)	(1,000)
Creditors greater than 1 year	<u>(161,191)</u>	<u>(161,191)</u>
Net assets	<u>288,001</u>	<u>288,001</u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	411,701	411,701
Current assets	16,229	16,229
Creditors less than 1 year	(1,000)	(1,000)
Creditors greater than 1 year	<u>(160,680)</u>	<u>(160,680)</u>
Net assets	<u>266,250</u>	<u>266,250</u>

20. Related parties

Valeswood Estates Limited is controlled by Mr E Benedikt who is a director. He is also a director and trustee of Bear Mordechai Limited. Valeswood Estates is owed from Bear Mordechai a balance of £146,203 as at 31/03/2025 (2024: owed £145,693). Additionally, directors gave a loan to the charity in previous years with a balance outstanding at 31/03/2025 of £14,987.

BEAR MORDECHAI LIMITED

England & Wales - Charity number 286806

Accounts

COMPANY REGISTRATION NUMBER: 1653221
CHARITY REGISTRATION NUMBER: 286806

BEAR MORDECHAI LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

WHITESIDE AND DAVIES
Chartered Certified Accountants
158 Cromwell Road
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Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name BEAR MORDECHAI LIMITED

Charity registration number 286806

Company registration number 1653221

Principal office and registered office 29 Fountayne Road
London
N16 7EA

The trustees Mr C Benedikt
Mr E Benedikt
Mr Y Benedikt

Independent examiner David Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

Bear Mordechai Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association. The Trustees in office throughout the year were Mr E S Benedikt, Mr. C Benedikt and Mr Y Benedikt. Mr E S Benedikt was also director for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees' meetings.

Objectives and activities

The charity's objects are:

1. The advancement of religion in accordance with the orthodox Jewish faith.
2. The relief of poverty.
3. Such other purposes as are recognised by English law as charitable.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The charity continued its carrying out of its objects of advancing the Orthodox Jewish religion and relieving of poverty mainly through the provision of grants. The trustees are confident that the charity will continue furthering its objects in the coming year.

Financial review

During the year, the charity received its income of £126,769 (2023: £93,782) from the investment properties that it holds. All grants made by the Charity were to other registered charities in accordance with the charity's objects totalling £167,840 was distributed (2023: £178,545. Other than direct charitable expenditure all other costs including support costs are kept to a minimum in line with the charity's policy.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained. In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit to utilise the charity's assets to their maximum in its best interest. Investments by their very definition do carry a risk of loss.

The trustees are pleased to report a significant return on investment during the financial period and the trustees continue to be committed to ensure that the charity funds are used for its purpose and intend on distributing the extra funds to worthy charitable causes in accordance to its objects.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves policy

The trustees retain reserves of at least £3,000 in cash at bank, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 13 January 2025 and signed on behalf of the board of trustees by:

Mr E Benedikt
Trustee

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BEAR MORDECHAI LIMITED

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of BEAR MORDECHAI LIMITED ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	–	–	6,041
Investment income	6	126,769	126,769	93,782
Total income		<u>126,769</u>	<u>126,769</u>	<u>99,823</u>
Expenditure				
Expenditure on charitable activities	7,8	170,405	170,405	186,053
Total expenditure		<u>170,405</u>	<u>170,405</u>	<u>186,053</u>
Net expenditure and net movement in funds		<u>(43,636)</u>	<u>(43,636)</u>	<u>(86,230)</u>
Reconciliation of funds				
Total funds brought forward		309,886	309,886	396,116
Total funds carried forward		<u>266,250</u>	<u>266,250</u>	<u>309,886</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	14	411,701	398,071
Current assets			
Cash at bank and in hand		16,229	49,495
Creditors: amounts falling due within one year	15	1,000	1,000
Net current assets		<u>15,229</u>	<u>48,495</u>
Total assets less current liabilities		426,930	446,566
Creditors: amounts falling due after more than one year	16	160,680	136,680
Net assets		<u>266,250</u>	<u>309,886</u>
Funds of the charity			
Unrestricted funds		266,250	309,886
Total charity funds	17	<u>266,250</u>	<u>309,886</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2025, and are signed on behalf of the board by:

Mr E Benedikt
Trustee

The notes on pages 6 to 14 form part of these financial statements.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29 Fountayne Road, London, N16 7EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Bear Mordechai Limited is a registered charity and a company limited by guarantee and does not have any share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	—	—	6,041	6,041

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	126,577	126,577	93,652	93,652
Bank interest receivable	192	192	130	130
	<u>126,769</u>	<u>126,769</u>	<u>93,782</u>	<u>93,782</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	168,036	168,036	178,735	178,735
Support costs	2,369	2,369	7,318	7,318
	<u>170,405</u>	<u>170,405</u>	<u>186,053</u>	<u>186,053</u>

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	196	167,840	1,349	169,385	184,853
Governance costs	–	–	1,020	1,020	1,200
	<u>196</u>	<u>167,840</u>	<u>2,369</u>	<u>170,405</u>	<u>186,053</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	1,100	1,100	5,869
Finance costs	249	249	249
Governance costs	1,020	1,020	1,200
	<u>2,369</u>	<u>2,369</u>	<u>7,318</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Almat Ltd	6,450	7,200
American Friends of Yad Yemin	48,500	25,045
B'eer Miriam	–	6,400
CML	20,000	25,000
Darkei Chaim	–	10,200
Friends Of Mir	–	13,500
Pinebent Ltd	26,600	34,800
Sellata Ltd	–	7,000
Tevini Ltd	5,600	21,000
Tzedaka Bchol Eis	15,950	14,200
Tzedaka V'chesed	–	9,000
Grants less than £6,000	12,940	5,200
Amud Hatzdokoh Trust	18,800	–
Zoreya Tzedokos	13,000	–
	<u>167,840</u>	<u>178,545</u>
Total grants	<u>167,840</u>	<u>178,545</u>

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,020	1,200

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £
Cost or valuation	
At 1 April 2023	398,071
Additions	–
Acquisitions through business combinations	123,860
Disposals	(110,230)
At 31 March 2024	<u>411,701</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>411,701</u>
At 31 March 2023	<u>398,071</u>

All investments shown above are held at valuation.

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Investments *(continued)*

Investment properties

Investments in UK investment property represents capital introduced by the charity into the syndicate plus accrued surpluses less deficiencies. Any revaluation is in accordance with FRS102 and thus shown as increase/decrease in investment in the SOFP and as losses/gains in the SOFA. The syndicates in which the charity is a participator have borrowings that are secured on the syndicate property. The charity accounts for its syndicate investments under the equity accounting basis and thus the charity's share of the borrowings are not included in these financial statements. Valuation of the syndicate property is at fair value of the syndicate property in the opinion of the trustees. The trustees consider that they do not have significant influence over the operating and financial policy of the undertaking.

The Company's interest in the property joint ventures are:

Brandwell Estate Company 5% equity
Centurion Estate Company 12.5% equity
Clifford Estate Company 3% equity
Dawlish Estate Company 20% equity
Dolphin court Estate Company 25% equity
Farmfield Estate Company 9% equity
Highcrest Estate Company 10% equity
Holmleigh Estate Company 10% equity
Littlewick Estate Company 20% equity
Mealhouse Estate Company 25% equity
Motherwell Estate Company 25% equity
Neston Estate Company 3% equity
Omegacrest Estate Company 7% equity

The above are mostly holdings in property syndicates entrusted and managed by the Urban & Rural Group of Heaton House, 148 Bury New Road, Manchester, M7 4SE.

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,000	1,000

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Director loan accounts and associated companies	160,680	136,680

BEAR MORDECHAI LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	<u>309,886</u>	<u>126,769</u>	<u>(170,405)</u>	<u>266,250</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 23 £
General funds	<u>396,116</u>	<u>99,823</u>	<u>(186,053)</u>	<u>309,886</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Investments	411,701	411,701
Current assets	16,229	16,229
Creditors less than 1 year	(1,000)	(1,000)
Creditors greater than 1 year	<u>(160,680)</u>	<u>(160,680)</u>
Net assets	<u>266,250</u>	<u>266,250</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	398,071	398,071
Current assets	49,495	49,495
Creditors less than 1 year	(1,000)	(1,000)
Creditors greater than 1 year	<u>(136,680)</u>	<u>(136,680)</u>
Net assets	<u>309,886</u>	<u>309,886</u>

19. Related parties

Valeswood Estates Limited is controlled by Mr E Benedikt who is a director. He is also a director and trustee of Bear Mordechai Limited. Valeswood Estates is owed from Bear Mordechai a balance of £145,693 as at 31/03/2024 (2023: owed £121,693). Additionally, directors gave a loan to the charity in previous years with a balance of £14,987 outstanding at 31/03/2024.

BEAR MORDECHAI LIMITED

England & Wales - Charity number 286806

Accounts

Bear Mordechai Ltd

(Limited by guarantee)

Financial Statements

For the year ended 31 March 2023

Company Number 1653221 (England and Wales)

Charity number 286806



Whiteside and Davies

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

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BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Charity Information

Board of Trustees

Mr E S Benedikt
Mr Y Benedikt
Mr C Benedikt

Directors

Mr E S Benedikt

Secretary's

Mr J G Benedikt
Mrs L Benedikt

Registered address

158 Cromwell Road
Salford M6 6DE

Administration Address

29 Fountayne Road
London
N16 7EA

Charity Number

286806

Company Registration Number

1653221 (England and Wales)

Accountants/ Independent Examiner

David Pollak
Whiteside and Davies
158 Cromwell Road
Salford M6 6DE

Bankers

Bank of Scotland
St Jame's Gate
14-16 Cockspur Street
London SW1Y 5BL

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the period ended 31 March 2023.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Trustees and Governors

The Trustees in office throughout the year were Mr E S Benedikt, Mr. C Benedikt and Mr Y Benedikt. E S Benedikt was also directors for the purposes of company law.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Bear Mordechai Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

1. The advancement of religion in accordance with the orthodox Jewish faith.
2. The relief of poverty.
3. Such other purposes as are recognised by English law as charitable.

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Report of the Directors/Trustees (continued)

Achievements

During the year, the charity received most of its income from the investment properties that it holds.

The charity is pleased to report this year exceptional receipts of donations by generous benefactors.

All grants made by the Charity were to other registered charities in accordance with the charity's objects totalling £178,545 was distributed (2021: £110,110) as follows:-

	<u>£</u>
Almat Ltd	7,200
American Friends of Yad Yemin	17,245
Beer Miriam	6,400
Chasdei Shulem	4,000
Chevrass Moaz Ladol	25,000
Darkei Chaim	10,200
Friends of Mir	13,500
Low Cost Living	1,200
Pinebent Ltd	34,800
Sellata Ltd	7,000
Tevini Ltd	21,000
Tzedaka Bchol Eis	14,200
Tzedaka V'chesed	9,000
Yad Yemin	7,800
	<u>178,545</u>

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

The trustees are pleased that this year a nice

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit to utilise the charity's assets to their maximum in its best interest.

Investments by their very definition do carry a risk of loss.

The trustees are pleased to report a significant surplus during the financial period. This was due to a) a healthy return on its investments; and b) exceptional increase in donations received as above. The trustees continue to be committed to ensure that the charity funds are used for its purpose and intend on distributing the extra funds to worthy charitable causes in accordance to its objects.

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves Policy

The trustees retain reserves of at least £3,000 in cash at bank, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 2 January 2024

E S Benedikt

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees

I report on the financial statements of Bear Mordchai Ltd for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Whiteside and Davies Accountants
158 Cromwell Road
Salford M6 6DE

Date: 2 January 2024

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Statement of Financial Activities

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Turnover	3	99,821	201,920
Expenditure		(178,545)	(100,110)
Gross Income		<u>(78,724)</u>	<u>101,810</u>
Overheads		(7,505)	(3,835)
Net loss for the year		<u><u>(86,229)</u></u>	<u><u>97,975</u></u>

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Balance Sheet
At 31 March 2023

	<u>Notes</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
		£	£	£	£
Fixed Assets					
Investment	4		398,071		431,815
Current Assets					
Cash at Bank		49,495		87,023	
Debtors	5	<u>0</u>		<u>459</u>	
			49,495		87,482
Creditors					
Amounts due within one year	6		<u>(1,000)</u>		<u>(1,000)</u>
Net current assets			<u>48,495</u>		<u>86,482</u>
Total assets less current liabilities			<u>446,566</u>		<u>518,297</u>
Creditors: Amounts falling due					
after more than one year	7		<u>(143,178)</u>		<u>(122,180)</u>
Net Assets			<u><u>303,388</u></u>		<u><u>396,117</u></u>
Accumulated Funds					
Unrestricted funds	8		<u><u>309,888</u></u>		<u><u>396,117</u></u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2023; and
- c. that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386 ; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

Date: 2 January 2024

 E S Benedikt - Director and Trustee

The notes on pages 10 to 12 form part of the balance sheet

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Notes To The Accounts

1. Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation has not been charged on fixed assets as they consist wholly of investment properties as allowed under SSAP 19.

Investment Properties

Investment properties are included in the balance sheet at their market value.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Valuation of Investment Properties

Investment Properties are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

2. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Notes To The Accounts (continued)

4. Investments	<u>2023</u>	<u>2022</u>
	£	£
<u>Property Joint Ventures</u>		
Balance brought forward	431,815	417,171
Net surplus from property joint ventures	<u>90,182</u>	<u>126,416</u>
	<u>521,997</u>	<u>543,587</u>
Net capital withdrawn	<u>(123,926)</u>	<u>(111,772)</u>
	<u><u>398,071</u></u>	<u><u>431,815</u></u>

The Company's interest in the property joint ventures are:

Brandwell Estate Company	5% equity
Centurion Estate Company	12.5% equity
Clifford Estate Company	3% equity
Dawlish Estate Company	20% equity
Dolphin court Estate Company	25% equity
Farmfield Estate Company	9% equity
Highcrest Estate Company	10% equity
Holmleigh Estate Company	10% equity
Littlewick Estate Company	20% equity
Mealhouse Estate Company	25% equity
Motherwell Estate Company	25% equity
Neston Estate Company	3% equity
Omegacrest Estate Company	7% equity

The above are mostly holdings in property syndicates entrusted and managed by the Urban & Rural Group of Heaton House, 148 Bury New Road, Manchester, M7 4SE.

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806
FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

Notes To The Accounts (continued)

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Other debtors	0	459
6. Creditors Amounts due within one year		
Accruals	1,000	1,000
7. Creditors: Amounts falling due after more than one year		
Directors loan account and associated companies	143,178	122,180
	Total	
	Charitable funds	
	<u>£</u>	
8. Unrestricted funds		
At 01 April 2022	396,117	
Net deficit for the year	(86,229)	
At 31 March 2023	309,888	

9. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

10. Control

The company is incorporated for charitable purposes and has no controlling party.

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2023

	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
<u>Notes</u>	<u>£</u>	<u>Total</u>	<u>£</u>	<u>Total</u>
		<u>£</u>		<u>£</u>
Incoming Resources				
Donations received		6,041		72,900
Net surplus from syndicate Investments	4	90,182		126,416
Other rental income		3,468		2,602
Interest received		130		2
		99,821		201,920
Resources Expended				
<i>Charitable Activities</i>				
<i>Cost of Activities In Furtherance</i>				
<i>of the Charity's Objects</i>				
Grants and donations paid to UK registered charities		178,545		100,110
Governance Costs				
Accountancy		600	450	
Independent examiner's fee		600	450	
Bank charges and interest		249	295	
Insurance		187	145	
Postage, stationery and office costs		5,869	2,495	
		7,505		3,835
Total Funds Expended		(186,050)		(103,945)
Accumulated Funds				
Net surplus (deficit) for the year		(86,229)		97,975
Balance brought forward		396,117		298,142
Balance carried forward		309,888		396,117

BEAR MORDECHAI LIMITED

England & Wales - Charity number 286806

Accounts

Bear Mordechai Ltd

(Limited by guarantee)

Financial Statements

For the year ended 31 March 2022

Company Number 1653221 (England and Wales)

Charity number 286806



Whiteside and Davies Accountants
158 Cromwell Road
Salford M6 6DE

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806
FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

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BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Charity Information

Board of Trustees

Mr E S Benedikt
Mr Y Benedikt
Mr C Benedikt

Directors

Mr E S Benedikt

Secretary's

Mr J G Benedikt
Mrs L Benedikt

Registered address

158 Cromwell Road
Salford M6 6DE

Administration Address

29 Fountayne Road
London
N16 7EA

Charity Number

286806

Company Registration Number

1653221 (England and Wales)

Accountants/ Independent Examiner

David Pollak
Whiteside and Davies Accountants
158 Cromwell Road
Salford M6 6DE

Bankers

Bank of Scotland
St Jame's Gate
14-16 Cockspur Street
London SW1Y 5BL

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the period ended 31 March 2022.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Trustees and Governors

The Trustees in office throughout the year were Mr E S Benedikt, Mr. C Benedikt and Mr Y Benedikt. E S Benedikt was also directors for the purposes of company law.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Bear Mordechai Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

1. The advancement of religion in accordance with the orthodox Jewish faith.
2. The relief of poverty.
3. Such other purposes as are recognised by English law as charitable.

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Report of the Directors/Trustees (continued)

Achievements

During the year, the charity received most of its income from the investment properties that it holds.

The charity is pleased to report this year exceptional receipts of donations by generous benefactors.

All grants made by the Charity were to other registered charities in accordance with the charity's objects totalling £100,110 was distributed (2021: £110,210) as follows:-

	<u>£</u>
Almat Ltd.	6,500
American Friends of Yad Yemin	7,500
Amud Hatzdokoh Trust	360
Beer Miriam	3,450
Forty Ltd	1,000
Pinebent Ltd.	19,400
T.Y.A.	1,500
Tevini Ltd.	13,800
Tzedaka Bchol Eis	13,800
Yad Yemin	32,800
	<u>100,110</u>

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

The trustees are please that this year a nice

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit to utilise the charity's assets to their maximum in its best interest.

Investments by their very definition do carry a risk of loss.

The trustees are pleased to report a significant surplus during the financial period. This was due to a) a healthy return on its investments; and b) exceptional increase in donations received as above. The trustees continue to be committed to ensure that the charity funds are used for its purpose and intend on distributing the extra funds to worthy charitable causes in accordance to its objects.

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves Policy

The trustees retain reserves of at least £3,000 in cash at bank, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 10 January 2023

E S Benedikt

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees

I report on the financial statements of Bear Mordchai Ltd for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Whiteside and Davies Accountants
158 Cromwell Road
Salford M6 6DE

Date: 10 January 2023

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806
 FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Statement of Financial Activities

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Turnover	3	201,920	119,827
Expenditure		(100,110)	(110,210)
Gross Income		<u>101,810</u>	<u>9,617</u>
Overheads		(3,835)	(12,150)
Loss on Investments		<u>0</u>	<u>(83,901)</u>
Net loss for the year		<u><u>97,975</u></u>	<u><u>(86,434)</u></u>

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Balance Sheet
At 31 March 2022

	<i>Notes</i>	<u>2022</u>	<u>2022</u>	2021	<u>2021</u>
		£	£	£	£
Fixed Assets					
Investment	4		431,815		417,171
Current Assets					
Cash at Bank		87,023		11,443	
Debtors	5	<u>459</u>		<u>459</u>	
			87,482		11,902
Creditors					
Amounts due within one year	6		<u>(1,000)</u>		<u>(2,000)</u>
Net current assets			<u>86,482</u>		<u>9,902</u>
Total assets less current liabilities			<u>518,297</u>		<u>427,073</u>
Creditors: Amounts falling due					
after more than one year	7		<u>(122,180)</u>		<u>(128,931)</u>
Net Assets			<u><u>396,117</u></u>		<u><u>298,142</u></u>
Accumulated Funds					
Unrestricted funds	8		<u><u>396,117</u></u>		<u><u>298,142</u></u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2022; and
- c. that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386 ; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

11 January 2023

 E S Benedikt - Director and Trustee

The notes on pages 10 to 12 form part of the balance sheet

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Notes To The Accounts

1. Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation has not been charged on fixed assets as they consist wholly of investment properties as allowed under SSAP 19.

Investment Properties

Investment properties are included in the balance sheet at their market value.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Valuation of Investment Properties

Investment Properties are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

2. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Notes To The Accounts (continued)

4. Investments	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>Property Joint Ventures</u>		
Balance brought forward	417,171	515,515
 <u>Net surplus from syndicate Investments</u>		
Surplus from property joint ventures	136,669	120,583
Net capital loss from sale of property	0	(83,901)
Interest payable	<u>(10,253)</u>	<u>(5,475)</u>
	<u>126,416</u>	<u>31,207</u>
	543,587	546,722
Net capital withdrawn	<u>(111,772)</u>	<u>(129,551)</u>
	<u>431,815</u>	<u>417,171</u>

The Company's interest in the property joint ventures are:

Brandwell Estate Company	5% equity
Centurion Estate Company	12.5% equity
Clifford Estate Company	3% equity
Dawlish Estate Company	20% equity
Dolphin court Estate Company	25% equity
Farmfield Estate Company	9% equity
Highcrest Estate Company	10% equity
Holmleigh Estate Company	10% equity
Littlewick Estate Company	20% equity
Mealhouse Estate Company	25% equity
Motherwell Estate Company	25% equity
Neston Estate Company	3% equity
Omegacrest Estate Company	7% equity

The above are mostly holdings in property syndicates entrusted and managed by the Urban & Rural Group of Heaton House, 148 Bury New Road, Manchester, M7 4SE.

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806
 FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Notes To The Accounts (continued)

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Trade debtors	0	0
Other debtors	459	459
	<u>459</u>	<u>459</u>
6. Creditors Amounts due within one year		
Accruals	<u>1,000</u>	<u>2,000</u>
7. Creditors: Amounts falling due after more than one year		
Directors loan account and associated companies	<u>122,180</u>	<u>128,931</u>
	Total	
	Charitable funds	
	<u>£</u>	
8. Unrestricted funds		
At 01 April 2021	298,142	
Net deficit for the year	97,975	
At 31 March 2022	<u>396,117</u>	

9. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

10. Control

The company is incorporated for charitable purposes and has no controlling party.

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2022

Detailed income and expenditure account and statement of financial activities

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
<u>Notes</u>	<u>£</u>	<u>Total</u>	<u>£</u>	<u>Total</u>
		<u>£</u>		<u>£</u>
Incoming Resources				
Donations received		72,900		1,362
Net surplus from syndicate Investments	4	126,416		115,108
Other rental income		2,602		1,205
Interest received		<u>2</u>		<u>3</u>
		201,920		117,678
Resources Expended				
<i>Charitable Activities</i>				
<i>Cost of Activities In Furtherance</i>				
<i>of the Charity's Objects</i>				
Grants and donations paid to UK registered charities		100,110	110,210	
Loss on Investment		<u>0</u>	<u>83,901</u>	
		100,110	194,111	
Governance Costs				
Accountancy		900	1,000	
Bank charges and interest		295	270	
Insurance		145	100	
Casual wages		0	5,972	
Postage, stationery and office costs		<u>2,495</u>	<u>2,659</u>	
		3,835	10,001	
Total Funds Expended		<u>(103,945)</u>		<u>(204,112)</u>
Accumulated Funds				
Net surplus (deficit) for the year		97,975		(86,434)
Balance brought forward		<u>298,142</u>		<u>384,576</u>
Balance carried forward		<u><u>396,117</u></u>		<u><u>298,142</u></u>

BEAR MORDECHAI LIMITED

England & Wales - Charity number 286806

Accounts

Bear Mordechai Ltd

(Limited by guarantee)

Financial Statements

For the year ended 31 March 2021

Company Number 1653221 (England and Wales)

Charity number 286806



Accounts and Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

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BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Charity Information

Board of Trustees

Mr E S Benedikt
Mr Y Benedikt
Mr C Benedikt

Directors

Mr E S Benedikt

Secretary's

Mr J G Benedikt
Mrs L Benedikt

Registered address

158 Cromwell Road
Salford M6 6DE

Administration Address

29 Fountayne Road
London
N16 7EA

Charity Number

286806

Company Registration Number

1653221 (England and Wales)

Accountants/ Independent Examiner

David Pollak
Accounts and Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

Bankers

Bank of Scotland
St Jame's Gate
14-16 Cockspur Street
London SW1Y 5BL

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 1653221
CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the period ended 31 March 2021.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Trustees and Governors

The Trustees in office throughout the year were Mr E S Benedikt, Mr. C Benedikt and Mr Y Benedikt. E S Benedikt was also directors for the purposes of company law.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Bear Mordechai Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

The charity/company is established to advance religion in accordance with the Orthodox Jewish faith and other purposes as are recognised by English Law as charitable and in furtherance of the objects.

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FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Report of the Directors/Trustees (continued)

Achievements

During the year, the charity received the majority of its income from the investment properties that it holds.

All grants made by the Charity were to other registered UK charities in accordance with the charity's objects totalling £108,484 was distributed (2020: £180,640) as follows:-

	<u>£</u>
Almat Ltd.	7,310
American Friends of Yad Yemin	27,200
Kollel Tifers Shm.	500
Masim Tovim	200
Pinebent Ltd.	25,200
T.Y.A.	10,000
Tevini Ltd.	14,100
Tov V'Chesed	500
Tzedaka Bchol Eis	11,200
Tzedaka V'chesed	3,000
Yad Yemin	10,000
Z.S.V.	1,000
	<hr style="width: 100%; border: 0.5px solid black;"/>
	110,210

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit to utilise the charity's assets to their maximum in its best interest.

Investments by their very definition do carry a risk of loss. Regrettably the charity made a capital loss on the sale of a property investment as shown in the ensuing accounts and report. The trustees are satisfied with the overall returns and gains of the charity from its investments, both past and current.

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FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves Policy

The trustees retain reserves of at least £3,000 in cash at bank, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 24 December 2021

E S Benedikt

BEAR MORDECHAI LTD
COMPANY LIMITED BY GUARANTEE
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CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Independent Examiner's Report to the Trustees

I report on the financial statements of Bear Mordchai Ltd for the period ended 31 March 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak
Accounts and Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

Date: 28 December 2021

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
 CHARITY NUMBER 286806

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Statement of Financial Activities

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Turnover	3	119,827	206,718
Expenditure		(110,210)	(180,640)
Gross Income		<u>9,617</u>	<u>26,078</u>
Overheads	4	(12,150)	(4,362)
Loss on Investments		<u>(83,901)</u>	<u>(138,097)</u>
Net loss for the year		<u><u>(86,434)</u></u>	<u><u>(116,381)</u></u>

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

**Balance Sheet
 At 31 March 2021**

	<u>Notes</u>		<u>2021</u>		<u>2020</u>
		£	£	£	£
Fixed Assets					
Investment	4		417,171		603,368
Current Assets					
Cash at Bank		11,443		39,167	
Debtors	5	<u>459</u>		<u>560</u>	
			11,902		39,727
Creditors					
Amounts due within one year	6		<u>(2,000)</u>		<u>(1,000)</u>
Net current assets			<u>9,902</u>		<u>38,727</u>
Total assets less current liabilities			427,073		642,095
Creditors: Amounts falling due					
after more than one year	7		<u>(128,931)</u>		<u>(141,138)</u>
Net Assets			<u><u>298,142</u></u>		<u><u>500,957</u></u>
Accumulated Funds					
Unrestricted funds	8		<u><u>298,142</u></u>		<u><u>500,957</u></u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2021; and
- c. that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386 ; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

 Director and Trustee

/ /

The notes on pages 10 to 12 form part of the balance sheet

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Notes To The Accounts

1. Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation has not been charged on fixed assets as they consist wholly of investment properties as allowed under SSAP 19.

Investment Properties

Investment properties are included in the balance sheet at their market value.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Valuation of Investment Properties

Investment Properties are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

2. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Notes To The Accounts (continued)

4. Investments	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<u>Property Joint Ventures</u>		
Balance brought forward	515,515	603,368
 <u>Net surplus from syndicate Investments</u>		
Surplus from property joint ventures	120,583	169,365
Net capital loss from sale of property	(83,901)	(138,097)
Interest payable	<u>(5,475)</u>	<u>(10,331)</u>
	<u>31,207</u>	<u>20,937</u>
	546,722	624,305
Net capital withdrawn	<u>(129,551)</u>	<u>(108,790)</u>
	<u>417,171</u>	<u>515,515</u>

The Company's interest in the property joint ventures are: Notes

Brandwell Estate Company	5% equity	
Centurion Estate Company	12.5% equity	
Clifford Estate Company	3% equity	
Dawlish Estate Company	20% equity	
Dolphin court Estate Company	25% equity	
Farmfield Estate Company	9% equity	
Hanley Estate Company	5% equity	Sold
Highcrest Estate Company	10% equity	
Holmleigh Estate Company	10% equity	
Littlewick Estate Company	20% equity	
Mealhouse Estate Company	25% equity	
Motherwell Estate Company	25% equity	
Neston Estate Company	3% equity	
Omegacrest Estate Company	7% equity	
Regency Estate Company	8% equity	Sold

The above are mostly holdings in property syndicates entrusted and managed by the Urban & Rural Group of Heaton House, 148 Bury New Road, Manchester, M7 4SE.

BEAR MORDECHAI LTD
 COMPANY LIMITED BY GUARANTEE
 COMPANY NUMBER 1653221
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 FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Notes To The Accounts (continued)

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Trade debtors	0	76
Other debtors	459	484
	<u>459</u>	<u>560</u>
6. Creditors Amounts due within one year		
Accruals	<u>2,000</u>	<u>1,000</u>
7. Creditors: Amounts falling due after more than one year		
Directors loan account and associated companies	<u>128,931</u>	<u>141,138</u>
	Total	
	Charitable funds	
	<u>£</u>	
8. Unrestricted funds		
At 01 April 2019	384,576	
Net deficit for the year	<u>(86,434)</u>	
At 31 March 2021	<u>298,142</u>	

9. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

10. Control

The company is incorporated for charitable purposes and has no controlling party.

FINANCIAL STATEMENTS FOR PERIOD ENDED 31 March 2021

Detailed income and expenditure account and statement of financial activities

	<i>Notes</i>	£	<u>2021</u> <u>Total</u> £	£	<u>2020</u> <u>Total</u> £
Incoming Resources					
Donations received			1,362		42,200
Net surplus from syndicate Investment:	4		115,108		161,298
Other rental income			3,354		3,210
Interest received			3		10
			119,827		206,718
Resources Expended					
<i>Charitable Activities</i>					
<i>Cost of Activities In Furtherance of the Charity's Objects</i>					
Grants and donations paid to UK registered charities			110,210		180,640
Loss on Investment			83,901		138,097
Governance Costs					
Accountancy		1,000		1,000	
Bank charges and interest		270		296	
Insurance		100		96	
Wages		5,972		0	
Postage, stationery and office costs		2,659		2,458	
Property costs		2,149		512	
			12,150		4,362
Total Funds Expended			206,261		323,099
Accumulated Funds					
Net deficit for the year			(86,434)		(116,381)
Balance brought forward			384,576		500,957
Balance carried forward			298,142		384,576