

SHREE SORATHIA PRAJAPATI COMMUNITY UK

England & Wales · Charity number 286801

Details

Other names SSPC (UK), SSPC UK

Status Registered

Legal form Other

Registered 1983-03-25

Register [View on the Charity Commission register](#)

Contact

Address Sspc UK Fao Kkukadia
Drill Hall
Featherstone Road
Southall
Middlesex
UB2 5AQ

Phone 07877522134

Email sspc.nec.secretary@gmail.com

Website www.sspc-uk.org

Activities

Objects: (1) THE ADVANCEMENT OF HINDU RELIGION (2) THE ADVANCEMENT OF EDUCATION, PARTICULARLY IN HINDU TRADITIONS, HISTORY, LANGUAGE, LITERATURE AND MUSIC (3) THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS.

Activities: The main activities of the charity are the advancement of the Hindu religion, education in hindu traditions, history, language, literature and music. A wide range of events including a number of hindu and other auspicious religious celebrations continue to be carried out throughout the year at various branches.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£245,459	£159,471	-	-
2024-03-31	£244,858	£236,909	-	-
2023-03-31	£222,338	£343,634	-	-
2022-03-31	£185,161	£224,388	-	-
2021-03-31	£118,125	£99,218	-	-

Trustees

Name	Role	Appointed
Bhavesh Natwarlal Dhokia		2025-05-18
Bhavna Pankhania		2019-04-01
Dharmesh Yadav		2019-04-01
Dipesh Taank		2019-03-24
HITESH gohil		2022-09-18
Hasmukhrai Jadav Tank		2025-05-19
Hitesh Kukadia		2019-05-12
ILESH YADAV Treasurer		2018-04-01
Jalpa Carter		2025-03-12
Kamal Gohil President		2025-12-07
NALIN MADHAVJI PANKHANIA		2025-12-07
Prakash Solanki		2018-06-01
RANJAN RAVAT Secretary		2025-12-07
RASHMI KUKADIA		2022-09-18
Rajesh Harish Dhokia		2025-12-07
Sangeeta Shingadia		2025-04-12

SHREE SORATHIA PRAJAPATI COMMUNITY UK

England & Wales - Charity number 286801

Accounts

CHARITY REGISTRATION NUMBER: 286801

Shree Sorathia Prajapati Community UK
Unaudited Financial Statements
31 March 2025

R C PATEL FCA

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

Shree Sorathia Prajapati Community UK

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

Shree Sorathia Prajapati Community UK

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

National Executive Council/Trustees

(P) = President, (HS) = Hon. Secretary

Birmingham

Mr Hitesh Kukadia (P)

Mrs Diya Yadav (HS)

Bolton

Mr Amit P Taank (P)

Mr Dipesh P Taank (HS)

Cambridge

Mr Prakash Solanki (P)

Mr Hitesh N Pankhania (HS)

Coventry

Mr Nalin M Pankhania (P)

Ms Jalpa D Carter (HS)

East London

Mr Hitesh Gohil (P)

Mr Rashmi Kukadia (HS)

Hounslow

Mr Ilesh Yadav (P)

Mr Dharmesh Yadav (HS - Joint)

Mrs Bhavna Pankhania (HS - Joint)

Leicester

Mr Vishal Vegad (P)

Mrs Rajanben Ravat (HS)

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Rugby

Mr Hiten V Fatania (P)
Mr P Fatania (HS)

Southall

Mr Kanti T Kukadia (P)
Mr Kishore Vara (HS)

South East London

Mr Hamel M Vara (P)
Mr Amar Vadukul (HS)

NEC President

Mr Nalin M Pankhania

NEC Secretary

Mr Kanti T Kukadia

NEC Treasurer

Mr Ilesh D Yadav

Reference and administrative details

Registered charity name Shree Sorathia Prajapati Community UK

Charity registration number 286801

Principal office SSPC Southall
Drill Hall
Featherstone Road Southall
Middlesex UB2 5AQ

The trustees

N M Pankhania (President)
K T Kukadia (Secretary)
I D Yadav (Treasurer)

Independent examiner R C Patel FCA
7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing document

The charity is governed by its Constitution adopted on 27 February 1983 and registered with the Charity Commission on 25 March 1983. The constitution was amended on 22 May 1988.

Management Committee

The members of the Management Committee during the year were:

President: Nalin M Pankhania

Secretary: Kanti T Kukadia

Treasurer: Ilesh D Yadav

Appointment of trustees

Trustees (who are also members of the National Executive Committee) representing each of the branches are appointed for a term of 2 years. While it is not a requirement, the majority of the trustees are the President or Secretary of the local branches but at minimum should be a committee member of a local branch.

Trustee induction and training

All newly appointed trustees are already familiar with the practical work of the charity. New trustees (and volunteers) are encouraged to attain the necessary skills required to achieve the objectives of the charity.

New trustees are invited and encouraged to familiarise themselves with the charity and the context within which it operates. In line with Charities Commission Guidelines all trustees are required to complete a 'fit and proper' persons declaration.

Governance of Internal Control and Risk Management

The Management Committee is continuing the process of introducing a formal risk management process to assess risks and implement risk management strategies. This involves identifying the type of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. As part of this process, the managing committee is pleased to report that findings to date indicate that the charity's internal financial controls conform to the guidelines issued by the Charity Commission, and continue to be appropriate to the charity.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The main activities of the charity continue to be that of advancement of Hindu religion, education in Hindu traditions, history, language, literature and music, the relief of poverty, hardship and distress and to obtain, collect and receive money and funds by way of contributions, donations, subscriptions etc to procure its objects. Shree Sorathia Prajapati Community (SSPC) continues its operations and activities at various branches at Birmingham, Bolton, Cambridge, Coventry, East London, Hounslow, Leicester, Rugby, Southall and South East London. A wide range of events including a number of Hindu and other auspicious religious celebrations continue to be carried out throughout the year at various branches. Sports activities amongst young and old were also encouraged and held at various branches. 2025 saw a major incident at our East London Branch. Our community hall had a fire and the building was completely burned to the ground. We were blessed that no one was injured and the authorities have completed their investigations. The London Fire Brigade Service recorded the cause of the fire as "undetermined". Our insurance company, shortly thereafter, following its own enquiries accepted and engaged liability and agreed to fully reinstate, restore and rebuild the property. Demolition works have already begun to make the building safe and secure. Soon, new planning permissions will be sought from the Local Authority and thereafter a tender process will be implemented to choose and secure a successful build contractor to undertake the works to rebuild the property.

The Board of Trustees have for some time been witnessing and assessing demographic changes in our national membership and its impact on local and national operations. Like many similar communities based organisations, we are experiencing reducing trends in general participation, unwillingness from members to hold voluntary committee posts, less youth participation and the passing of forefathers who originally established the Charity and helped foster a "sense of community and charity" ethos.

We are continuing our journey of discussing, reviewing and trying to find solutions to help mitigate these issues. Membership needs and trends need to be better understood so we can look to solutions. Part of this review has also included looking at more effective ways to organise, manage and operate the Charity. This review and assessment is still ongoing within the executive Trustees. We continue to receive professional help and advice in this regard and need to decide how and what to do. The issue is complex as it involves many operational dimensions to consider. We have not moved as fast as we would have liked. Our AGM is due and it is hoped the new Office Bearers will be able progress this strategy further.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

General - All SSPC Branches continued to manage and run the local affairs for the benefit of the community smoothly and successfully. Activities were organised and run by enthusiastic and talented groups of volunteers. The younger generation, women and children have become involved in community events with a positive effect. Social, cultural, and religious activities have continued throughout the year and the main auspicious days such as the birth of Shree Krishna, Shree Ram and other devotional days were celebrated by the majority of branches. The festival of Navratri in September/October brought together the community in harmony to celebrate the nine-day festivities, which were successfully organised by the Branches.

Diwali at the end of the Hindu Year in October again gave the community opportunity to celebrate and socialize in a variety of entertainment type events that encouraged participation. The Day to Day activities continued to be organised by the various property holding branches for the elderly, youth and general community. Meals were provided at the relevant Day Centres. Other activities like music, yoga, educational and various health classes continue to be provided for the benefit of the community. Local charity fund raising projects also took place to raise money for UK Charities.

Post Covid-19 Impact

The post impact of COVID-19 is still with us. Many members are still suffering with COVID issues and our charity is trying to support them. Activities and programmes are increasing which is helping our income and community members.

Volunteers – The Executive Committee members record their appreciation to the large number of volunteers, both full and part time, without whose help the results would not have been achieved.

Financial review

The trustees report that there was a net increase in funds for the year of £85,988 taking the accumulated funds to £5,686,856.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which covers at least the management, administration and support costs for a year. Unrestricted funds were maintained at this level throughout the year.

Several of the branches are accumulating funds in the general fund for building projects involving either expansion or refurbishment.

Plans for future periods

Broadly similar activities to those held in 2025 were planned by the various branches for 2026.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 27 January 2026 and signed on behalf of the board of trustees by:

K T Kukadia (Secretary)
Trustee

Shree Sorathia Prajapati Community UK

Independent Examiner's Report to the Trustees of Shree Sorathia Prajapati Community UK

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Shree Sorathia Prajapati Community UK ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R C Patel FCA
Independent Examiner

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

27 January 2026

Shree Sorathia Prajapati Community UK

Statement of Financial Activities

Year ended 31 March 2025

		2025	2024		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	105,254	26,900	132,154	74,005
Charitable activities	5	95,403	–	95,403	160,527
Investment income	6	17,902	–	17,902	10,326
Total income		<u>218,559</u>	<u>26,900</u>	<u>245,459</u>	<u>244,858</u>
Expenditure					
Expenditure on charitable activities	7,8	154,067	–	154,067	233,027
Other expenditure	9	601	4,803	5,404	3,882
Total expenditure		<u>154,668</u>	<u>4,803</u>	<u>159,471</u>	<u>236,909</u>
Net income and net movement in funds		<u>63,891</u>	<u>22,097</u>	<u>85,988</u>	<u>7,949</u>
Reconciliation of funds					
Total funds brought forward		5,537,761	63,107	5,600,868	5,592,919
Total funds carried forward		<u>5,601,652</u>	<u>85,204</u>	<u>5,686,856</u>	<u>5,600,868</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Shree Sorathia Prajapati Community UK

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	15		3,862,940		3,893,381
Current assets					
Debtors	16	10,351		9,503	
Cash at bank and in hand		1,831,146		1,735,813	
		1,841,497		1,745,316	
Creditors: amounts falling due within one year	17	17,581		37,829	
Net current assets			1,823,916		1,707,487
Total assets less current liabilities			5,686,856		5,600,868
Funds of the charity					
Restricted funds			80,316		63,107
Unrestricted funds:					
Revaluation reserve		2,863,991		2,863,991	
Other unrestricted income funds		2,742,549		2,673,770	
Total unrestricted funds		5,606,540		5,537,761	
Total charity funds	18		5,686,856		5,600,868

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2026, and are signed on behalf of the board by:

N M Pankhania (President)
Trustee

K T Kukadia (Secretary)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 146 Hanworth Road, Hounslow, Middlesex, TW3 1UG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property (excluding land)	-	Over 50 years
Fixtures and fittings	-	10%-20% Reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	101,052	26,900	127,952
Sponsorship			
Sponsorship	4,202	–	4,202
	<u>105,254</u>	<u>26,900</u>	<u>132,154</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	68,393	1,134	69,527
Sponsorship			
Sponsorship	4,478	–	4,478
	<u>72,871</u>	<u>1,134</u>	<u>74,005</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hall and utensils	11,914	11,914	8,288	8,288
Functions and festivities	68,903	68,903	97,273	97,273
Other income	14,586	14,586	54,966	54,966
	<u>95,403</u>	<u>95,403</u>	<u>160,527</u>	<u>160,527</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	17,902	17,902	10,326	10,326

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Functions and festivities	12,997	12,997	32,662	32,662
Hall hire	986	986	1,676	1,676
Property expenses	19,716	19,716	71,117	71,117
Insurance	10,196	10,196	8,903	8,903
Miscellaneous expenses	3,739	3,739	18,062	18,062
Staff salaries	6,750	6,750	5,400	5,400
Support costs	99,683	99,683	95,207	95,207
	<u>154,067</u>	<u>154,067</u>	<u>233,027</u>	<u>233,027</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Functions and festivities	12,997	–	12,997	32,662
Hall hire	986	–	986	1,676
Property expenses	19,716	–	19,716	71,117
Insurance	10,196	–	10,196	8,903
Miscellaneous expenses	3,739	–	3,739	18,062
Staff salaries	6,750	–	6,750	5,400
Governance costs	–	99,683	99,683	95,207
	<u>54,384</u>	<u>99,683</u>	<u>154,067</u>	<u>233,027</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations made	<u>601</u>	<u>4,803</u>	<u>5,404</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations made	<u>2,748</u>	<u>1,134</u>	<u>3,882</u>

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>85,441</u>	<u>83,153</u>

11. Independent examination fees

Independent examiner's fees £4,000 (2024 - £1,234).

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>6,750</u>	<u>5,400</u>

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Transfers between funds

All of the Building project fund and the Shreebai fund of Birmingham branch that were being held in a specific designated funds were transferred to unrestricted funds during the year. These transfers were duly agreed on by the members of Birmingham branch.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	4,798,675	169,678	4,968,353
Additions	55,000	–	55,000
At 31 March 2025	<u>4,853,675</u>	<u>169,678</u>	<u>5,023,353</u>
Depreciation			
At 1 April 2024	929,929	145,043	1,074,972
Charge for the year	83,269	2,172	85,441
At 31 March 2025	<u>1,013,198</u>	<u>147,215</u>	<u>1,160,413</u>
Carrying amount			
At 31 March 2025	<u>3,840,477</u>	<u>22,463</u>	<u>3,862,940</u>
At 31 March 2024	<u>3,868,746</u>	<u>24,635</u>	<u>3,893,381</u>

16. Debtors

	2025 £	2024 £
Debtors and prepayments	<u>10,351</u>	<u>9,503</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>17,581</u>	<u>37,829</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted Fund	2,549,024	210,419	(154,668)	29,976	2,634,751
Revaluation reserve	2,863,991	–	–	–	2,863,991
Building Project / property improvement fund	72,676	5,594	–	(25,088)	53,182
Cultural and Social Welfare	12,610	–	–	–	12,610
Gauchara	39,460	2,546	–	–	42,006
	<u>5,537,761</u>	<u>218,559</u>	<u>(154,668)</u>	<u>4,888</u>	<u>5,606,540</u>
	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	2,539,541	242,844	(235,424)	2,063	2,549,024
Revaluation reserve	2,863,991	–	–	–	2,863,991
Building Project / property improvement fund	72,738	240	(302)	–	72,676
Cultural and Social Welfare	12,610	–	–	–	12,610
Gauchara	39,953	640	(49)	(1,084)	39,460
	<u>5,528,833</u>	<u>243,724</u>	<u>(235,775)</u>	<u>979</u>	<u>5,537,761</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Shreebai	19,570	423	(423)	(4,888)	14,682
Education	6,811	26,477	(4,380)	–	28,908
Youth/Tsunami/ Medical/ Earthquake Relief/ Distress Funds	36,726	–	–	–	36,726
	<u>63,107</u>	<u>26,900</u>	<u>(4,803)</u>	<u>(4,888)</u>	<u>80,316</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Shreebai	19,570	1,134	(1,134)	–	19,570
Education	6,811	–	–	–	6,811
Youth/Tsunami/ Medical/ Earthquake Relief/ Distress Funds	37,705	–	–	(979)	36,726
	<u>64,086</u>	<u>1,134</u>	<u>(1,134)</u>	<u>(979)</u>	<u>63,107</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,862,940	–	3,862,940
Current assets	1,761,181	80,316	1,841,497
Creditors less than 1 year	(17,581)	–	(17,581)
Net assets	<u>5,606,540</u>	<u>80,316</u>	<u>5,686,856</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,893,381	–	3,893,381
Current assets	1,682,209	63,107	1,745,316
Creditors less than 1 year	(37,829)	–	(37,829)
Net assets	<u>5,537,761</u>	<u>63,107</u>	<u>5,600,868</u>

SHREE SORATHIA PRAJAPATI COMMUNITY UK

England & Wales - Charity number 286801

Accounts

CHARITY REGISTRATION NUMBER: 286801

Shree Sorathia Prajapati Community UK
Unaudited Financial Statements
31 March 2024

R C PATEL FCA

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

Shree Sorathia Prajapati Community UK

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

Shree Sorathia Prajapati Community UK

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

National Executive Council/Trustees

(P) = President, (HS) = Hon. Secretary

Birmingham

Mr Hitesh Kukadia (P)

Mrs Diya Yadav (HS)

Bolton

Mr Amit P Taank (P)

Mr Dipesh P Taank (HS)

Cambridge

Mr Prakash Solanki (P)

Mr Hitesh N Pankhania (HS)

Coventry

Mr Nalin M Pankhania (P)

Ms Jalpa D Carter (HS)

East London

Mr Hitesh Gohil (P)

Mr Rashmi Kukadia (HS)

Hounslow

Mr Ilesh Yadav (P)

Mr Dharmesh Yadav (HS - Joint)

Mrs Bhavna Pankhania (HS - Joint)

Leicester

Mr Vishal Vegad (P)

Mrs Rajanben Ravat (HS)

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Rugby

Mr Hiten V Fatania (P)
Mr P Fatania (HS)

Southall

Mr Kanti T Kukadia (P)
Mr Kishore Vara (HS)

South East London

Mr Hamel M Vara (P)
Mr Amar Vadukul (HS)

NEC President

Mr Nalin M Pankhania

NEC Secretary

Mr Kanti T Kukadia

NEC Treasurer

Mr Ilesh D Yadav

Reference and administrative details

Registered charity name Shree Sorathia Prajapati Community UK

Charity registration number 286801

Principal office SSPC Southall
Drill Hall
Featherstone Road Southall
Middlesex UB2 5AQ

The trustees

N M Pankhania (President)
K T Kukadia (Secretary)
I D Yadav (Treasurer)

Independent examiner R C Patel FCA
7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing document

The charity is governed by its Constitution adopted on 27 February 1983 and registered with the Charity Commission on 25 March 1983. The constitution was amended on 22 May 1988.

Management Committee

The members of the Management Committee during the year were:

President: Nalin M Pankhania

Secretary: Kanti T Kukadia

Treasurer: Ilesh D Yadav

Appointment of trustees

Trustees (who are also members of the National Executive Committee) representing each of the branches are appointed for a term of 2 years. While it is not a requirement, the majority of the trustees are the President or Secretary of the local branches but at minimum should be a committee member of a local branch.

Trustee induction and training

All newly appointed trustees are already familiar with the practical work of the charity. New trustees (and volunteers) are encouraged to attain the necessary skills required to achieve the objectives of the charity.

New trustees are invited and encouraged to familiarise themselves with the charity and the context within which it operates. In line with Charities Commission Guidelines all trustees are required to complete a 'fit and proper' persons declaration.

Governance of Internal Control and Risk Management

The Management Committee is continuing the process of introducing a formal risk management process to assess risks and implement risk management strategies. This involves identifying the type of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. As part of this process, the managing committee is pleased to report that findings to date indicate that the charity's internal financial controls conform to the guidelines issued by the Charity Commission, and continue to be appropriate to the charity.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The main activities of the charity are that of advancement of Hindu religion, education in Hindu traditions, history, language, literature and music, the relief of poverty, hardship and distress and to obtain, collect and receive money and funds by way of contributions, donations, subscriptions etc to procure its objects. Shree Sorathia Prajapati Community (SSPC) continues its operations and activities at various branches at Birmingham, Bolton, Cambridge, Coventry, East London, Hounslow, Leicester, Peterborough, Rugby, Southall and South East London. A wide range of events including a number of Hindu and other auspicious religious celebrations continue to be carried out throughout the year at various branches. Also sports activities amongst community members were held at various branches. Both young and old members were encouraged to participate in these activities. The Board of Trustees have for some time been witnessing and assessing demographic changes in our national membership and its impact on local and national operations. Like many similar communities based organisations, we are experiencing reducing trends in general participation, unwillingness from members to hold voluntary committee posts, less youth participation and the passing of forefathers who originally established the Charity and helped foster a "sense of community and charity" ethos.

Recognising these changes and challenges has meant the trustees must seek new solutions to help mitigate the issues. Membership needs and trends need to be better understood so we can look to solutions. Part of this review has also included looking at more effective ways to organise, manage and operate the Charity. This review and assessment is still ongoing within the executive team. We have received professional help and advice in this regard and need to decide how and what to do. The issue is complex as it involves many operational dimensions to consider. It is hoped that the next term will conclude in a decision on this review.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

General - All SSPC Branches continued to manage and run the local affairs for the benefit of the community smoothly and successfully. Activities were organised and run by enthusiastic and talented new groups of volunteers and more youth, women and children have become involved in community events with a positive effect. Social, cultural, and religious activities have continued throughout the year and the main auspicious days such as the birth of Shree Krishna, Shree Ram and other devotional days were celebrated by the majority of branches. The Navratri festival in September brought together the community in harmony to celebrate the nine day festivities, which were successfully organised by the Branches.

Diwali at the end of the Hindu Year in October again gave the community an opportunity to celebrate and socialise in a variety of entertainment events that encouraged members' participation. Day to Day activities continued to be organised by the various property holding branches for the elderly, youth and general community. Meals were provided at the relevant Day Centres. Also music, yoga, educational and various health classes continue to be provided for the benefit of the community. Local charity fund raising projects also took place to raise money for UK Charities.

As per previous years report SSPC UK (NEC) have for some time been assessing demographic and social changes in our national membership and impacts on local branch operations. Changing membership needs and trends are apparent and as an executive team we are looking at how better we can serve our members and local branch operations. We are still looking at how to better structure the organisation so we can better manage our operational responsibilities and serve our charity objectives. This review and assessment is still ongoing within the executive team. We have received professional help and advice in this regard and are still reviewing the information and what our next steps could be.

Post Covid-19 Impact

The post COVID-19 impact is still with us. Many members are still suffering with COVID-19 issues and our charity tries to support them. However activities and programmes have increased recently, which is helping in raising our income and keeping our community members engaged in various events being held by us.

Volunteers – The Executive Committee members record their appreciation to the large number of volunteers, both full and part time, without whose help the results would not have been achieved.

Financial review

The trustees report that there was a net increase in funds for the year of £7,949 taking the accumulated funds to £5,600,868.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which covers at least the management, administration and support costs for a year. Unrestricted funds were maintained at this level throughout the year.

Several of the branches are accumulating funds in the general fund for building projects involving either expansion or refurbishment.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

Broadly similar activities to those held in 2024 were planned by the various branches for 2025.

The trustees' annual report was approved on 12 March 2025 and signed on behalf of the board of trustees by:

K T Kukadia (Secretary)
Trustee

Shree Sorathia Prajapati Community UK

Independent Examiner's Report to the Trustees of Shree Sorathia Prajapati Community UK

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Shree Sorathia Prajapati Community UK ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R C Patel FCA
Independent Examiner

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

12 March 2025

Shree Sorathia Prajapati Community UK

Statement of Financial Activities

Year ended 31 March 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	72,871	1,134	74,005	67,945
Charitable activities	5	160,527	–	160,527	149,684
Investment income	6	10,326	–	10,326	4,709
Total income		<u>243,724</u>	<u>1,134</u>	<u>244,858</u>	<u>222,338</u>
Expenditure					
Expenditure on charitable activities	7,8	233,027	–	233,027	333,611
Other expenditure	9	2,748	1,134	3,882	10,023
Total expenditure		<u>235,775</u>	<u>1,134</u>	<u>236,909</u>	<u>343,634</u>
Net income/(expenditure) and net movement in funds		<u>7,949</u>	<u>–</u>	<u>7,949</u>	<u>(121,296)</u>
Reconciliation of funds					
Total funds brought forward		5,528,833	64,086	5,592,919	5,714,215
Total funds carried forward		<u>5,536,782</u>	<u>64,086</u>	<u>5,600,868</u>	<u>5,592,919</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Shree Sorathia Prajapati Community UK

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	15		3,893,381		3,893,436
Current assets					
Debtors	16	9,503		11,697	
Cash at bank and in hand		1,735,813		1,728,250	
		<u>1,745,316</u>		<u>1,739,947</u>	
Creditors: amounts falling due within one year	17	37,829		40,464	
Net current assets			<u>1,707,487</u>		<u>1,699,483</u>
Total assets less current liabilities			<u>5,600,868</u>		<u>5,592,919</u>
Funds of the charity					
Restricted funds			63,107		64,086
Unrestricted funds:					
Revaluation reserve		2,863,991		2,863,991	
Other unrestricted income funds		2,673,770		2,664,842	
Total unrestricted funds		<u>5,537,761</u>		<u>5,528,833</u>	
Total charity funds	18		<u>5,600,868</u>		<u>5,592,919</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 March 2025 and are signed on behalf of the board by:

N M Pankhania (President)
Trustee

K T Kukadia (Secretary)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 146 Hanworth Road, Hounslow, Middlesex, TW3 1UG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property (excluding land)	-	Over 50 years
Fixtures and fittings	-	10%-20% Reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	68,393	1,134	69,527
Sponsorship			
Sponsorship	4,478	–	4,478
	<u>72,871</u>	<u>1,134</u>	<u>74,005</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	57,773	6,342	64,115
Sponsorship			
Sponsorship	3,830	–	3,830
	<u>61,603</u>	<u>6,342</u>	<u>67,945</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Hall and utensils	8,288	8,288	15,553	15,553
Functions and festivities	97,273	97,273	107,211	107,211
Other income	54,966	54,966	26,920	26,920
	<u>160,527</u>	<u>160,527</u>	<u>149,684</u>	<u>149,684</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	10,326	10,326	4,709	4,709

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Functions and festivities	32,662	32,662	48,064	48,064
Hall hire	1,676	1,676	634	634
Property expenses	71,117	71,117	159,074	159,074
Insurance	8,903	8,903	12,469	12,469
Miscellaneous expenses	18,062	18,062	22,873	22,873
Staff salaries	5,400	5,400	550	550
Support costs	95,207	95,207	89,947	89,947
	<u>233,027</u>	<u>233,027</u>	<u>333,611</u>	<u>333,611</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Functions and festivities	32,662	–	32,662	48,064
Hall hire	1,676	–	1,676	634
Property expenses	71,117	–	71,117	159,074
Insurance	8,903	–	8,903	12,469
Miscellaneous expenses	18,062	–	18,062	22,873
Staff salaries	5,400	–	5,400	550
Governance costs	–	95,207	95,207	89,947
	<u>137,820</u>	<u>95,207</u>	<u>233,027</u>	<u>333,611</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations made	<u>2,748</u>	<u>1,134</u>	<u>3,882</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations made	<u>3,298</u>	<u>6,725</u>	<u>10,023</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>83,153</u>	<u>79,568</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,900</u>	<u>3,840</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>5,400</u>	<u>550</u>

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Transfers between funds

All of the Gauchara and Youth funds held at Bolton branch were transferred to unrestricted funds during the year. These transfers were duly agreed on by the members of Bolton branch.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	4,716,175	169,080	4,885,255
Additions	82,500	598	83,098
At 31 March 2024	4,798,675	169,678	4,968,353
Depreciation			
At 1 April 2023	849,422	142,397	991,819
Charge for the year	80,507	2,646	83,153
At 31 March 2024	929,929	145,043	1,074,972
Carrying amount			
At 31 March 2024	3,868,746	24,635	3,893,381
At 31 March 2023	3,866,753	26,683	3,893,436

16. Debtors

	2024 £	2023 £
Debtors and prepayments	9,503	11,697

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	37,829	40,464

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	2,539,541	242,844	(235,424)	2,063	2,549,024
Revaluation reserve	2,863,991	–	–	–	2,863,991
Building Project	72,738	240	(302)	–	72,676
Cultural and Social Welfare	12,610	–	–	–	12,610
Gauchara	39,953	640	(49)	(1,084)	39,460
	<u>5,528,833</u>	<u>243,724</u>	<u>(235,775)</u>	<u>979</u>	<u>5,537,761</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted Fund	2,540,659	211,514	(332,632)	120,000	2,539,541
Revaluation reserve	2,863,991	–	–	–	2,863,991
Building Project	188,256	4,482	–	(120,000)	72,738
Cultural and Social Welfare	15,248	–	(2,638)	–	12,610
Gauchara	41,592	–	(1,639)	–	39,953
	<u>5,649,746</u>	<u>215,996</u>	<u>(336,909)</u>	<u>–</u>	<u>5,528,833</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Shreebai	19,570	1,134	(1,134)	–	19,570
Education	6,811	–	–	–	6,811
Youth/Tsunami/ Medical/ Earthquake Relief Funds	37,705	–	–	(979)	36,726
	<u>64,086</u>	<u>1,134</u>	<u>(1,134)</u>	<u>(979)</u>	<u>63,107</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Shreebai	19,560	6,342	(6,332)	–	19,570
Education	6,811	–	–	–	6,811
Youth/Tsunami/ Medical/ Earthquake Relief Funds	38,098	–	(393)	–	37,705
	<u>64,469</u>	<u>6,342</u>	<u>(6,725)</u>	<u>–</u>	<u>64,086</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	3,893,381	–	3,893,381
Current assets	1,682,209	63,107	1,745,316
Creditors less than 1 year	(37,829)	–	(37,829)
Net assets	<u>5,537,761</u>	<u>63,107</u>	<u>5,600,868</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	3,893,436	–	3,893,436
Current assets	1,675,861	64,086	1,739,947
Creditors less than 1 year	(40,464)	–	(40,464)
Net assets	<u>5,528,833</u>	<u>64,086</u>	<u>5,592,919</u>

SHREE SORATHIA PRAJAPATI COMMUNITY UK

England & Wales - Charity number 286801

Accounts

CHARITY REGISTRATION NUMBER: 286801

Shree Sorathia Prajapati Community UK
Unaudited Financial Statements
31 March 2023

R C PATEL FCA

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

Shree Sorathia Prajapati Community UK

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

Shree Sorathia Prajapati Community UK

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Chair's report

National Executive Council/Trustees

(P) = President, (HS) = Hon. Secretary

Birmingham

Mr Hitesh Kukadia (P)

Mrs Diya Yadav (HS)

Bolton

Mr Amit P Taank (P)

Mr Dipesh P Taank (HS)

Cambridge

Mr Prakash Solanki (P)

Mr Hitesh N Pankhania (HS)

Coventry

Mr Nalin M Pankhania (P)

Ms Jalpa D Carter (HS)

East London

Mr Hitesh Gohil (P)

Mr Rashmi Kukadia (HS)

Hounslow

Mr Ilesh Yadav (P)

Mr Dharmesh Yadav (HS - Joint)

Mrs Bhavna Pankhania (HS - Joint)

Leicester

Mr Vishal Vegad (P)

Mrs Rajanben Ravat (HS)

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Rugby

Mr Hiten V Fatania (P)

Mr P Fatania (HS)

Southall

Mr Kanti T Kukadia (P)

Mr Kishore Vara (HS)

South East London

Mr Hamel M Vara (P)

Mr Amar Vadukul (HS)

NEC President

Mr Nalin M Pankhania

NEC Secretary

Mr Kanti T Kukadia

NEC Treasurer

Mr Ilesh D Yadav

Reference and administrative details

Registered charity name Shree Sorathia Prajapati Community UK

Charity registration number 286801

Principal office SSPC Southall
Drill Hall
Featherstone Road Southall
Middlesex UB2 5AQ

The trustees

N M Pankhania (President)

K T Kukadia (Secretary)

I D Yadav (Treasurer)

Independent examiner

R C Patel FCA
7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing document

The charity is governed by its Constitution adopted on 27 February 1983 and registered with the Charity Commission on 25 March 1983. The constitution was amended on 22 May 1988.

Management Committee

The members of the Management Committee during the year were:

President: Nalin M Pankhania

Secretary: Kanti T Kukadia

Treasurer: Ilesh D Yadav

Appointment of trustees

Trustees (who are also members of the National Executive Committee) representing each of the branches are appointed for a term of 2 years. While it is not a requirement, the majority of the trustees are the President or Secretary of the local branches but at minimum should be a committee member of a local branch.

Trustee induction and training

All newly appointed trustees are already familiar with the practical work of the charity. New trustees (and volunteers) are encouraged to attain the necessary skills required to achieve the objectives of the charity.

New trustees are invited and encouraged to familiarise themselves with the charity and the context within which it operates. In line with Charities Commission Guidelines all trustees are required to complete a 'fit and proper' persons declaration.

Governance of Internal Control and Risk Management

The Management Committee is continuing the process of introducing a formal risk management process to assess risks and implement risk management strategies. This involves identifying the type of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. As part of this process, the managing committee is pleased to report that findings to date indicate that the charity's internal financial controls conform to the guidelines issued by the Charity Commission, and continue to be appropriate to the charity.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The main activities of the charity are that of advancement of Hindu religion, education in Hindu traditions, history, language, literature and music, the relief of poverty, hardship and distress and to obtain, collect and receive money and funds by way of contributions, donations, subscriptions etc to procure its objects. Shree Sorathia Prajapati Community (SSPC) continues its operations and activities at various branches at Birmingham, Bolton, Cambridge, Coventry, East London, Hounslow, Leicester, Peterborough, Rugby, Southall and South East London. A wide range of events including a number of Hindu and other auspicious religious celebrations continue to be carried out throughout the year at various branches. Also sports activities amongst community members were held at various branches.

Achievements and performance

General - All SSPC Branches continued to manage and run the local affairs for the benefit of the community smoothly and successfully. Activities were organised and run by enthusiastic and talented new groups of volunteers and more youth, women and children have become involved in community events with a positive effect. Social, cultural, and religious activities have continued throughout the year and the main auspicious days such as the birth of Shree Krishna, Shree Ram and other devotional days were celebrated by the majority of branches. The Navratri festival in September brought together the community in harmony to celebrate the nine day festivities, which were successfully organised by the Branches.

The festival of diwali at the end of the Hindu Year in October again gave the community opportunity to celebrate and socialize in a variety of entertainment events. These members participation was encouraged. Day to Day activities continued to be organised by the various property holding branches for the elderly, youth and general community. Meals were provided at the relevant Day Centres. Also music, yoga, educational and various health classes continue to be provided for the benefit of the community.

As per previous years report SSPC UK (NEC) have for some time been assessing demographic and social changes in our national membership and impacts on local branch operations. Changing membership needs and trends are apparent and as an executive team we are looking at how better we can serve our members and local branch operations. We are still looking at how to better structure the organisation so we can better manage our operational responsibilities and serve our charity objectives. This review and assessment is still ongoing within the executive team. We have received professional help and advice in this regard and are still reviewing the information and what our next steps could be.

Volunteers – The Executive Committee members record their appreciation to the large number of volunteers, both full and part time, without whose help the results would not have been achieved.

Shree Sorathia Prajapati Community UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The trustees report that there was a net decrease in funds for the year of £121,296 taking the accumulated funds to £5,592,912.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which covers at least the management, administration and support costs for a year. Unrestricted funds were maintained at this level throughout the year.

Several of the branches are accumulating funds in the general fund for building projects involving either expansion or refurbishment.

Plans for future periods

Broadly similar activities to those held in 2023 were planned by the various branches for 2024.

The trustees' annual report was approved on 7 March 2025 and signed on behalf of the board of trustees by:

K T Kukadia (Secretary)
Trustee

Shree Sorathia Prajapati Community UK

Independent Examiner's Report to the Trustees of Shree Sorathia Prajapati Community UK

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shree Sorathia Prajapati Community UK ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R C Patel FCA
Independent Examiner

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

10 March 2025

Shree Sorathia Prajapati Community UK

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	61,603	6,342	67,945	64,706
Charitable activities	5	149,684	–	149,684	120,008
Investment income	6	4,709	–	4,709	1,018
Total income		<u>215,996</u>	<u>6,342</u>	<u>222,338</u>	<u>185,732</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	3,298	6,725	10,023	386
Expenditure on charitable activities	8,9	333,611	–	333,611	224,388
Total expenditure		<u>336,909</u>	<u>6,725</u>	<u>343,634</u>	<u>224,774</u>
Net expenditure and net movement in funds		<u>(120,913)</u>	<u>(383)</u>	<u>(121,296)</u>	<u>(39,042)</u>
Reconciliation of funds					
Total funds brought forward		5,649,746	64,469	5,714,215	5,753,257
Total funds carried forward		<u>5,528,833</u>	<u>64,086</u>	<u>5,592,919</u>	<u>5,714,215</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Shree Sorathia Prajapati Community UK

Statement of Financial Position

31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	15		3,893,436		3,968,762
Current assets					
Debtors	16	11,697		12,119	
Cash at bank and in hand		1,728,250		1,768,620	
		1,739,947		1,780,739	
Creditors: amounts falling due within one year	17	40,464		35,286	
Net current assets			1,699,483		1,745,453
Total assets less current liabilities			5,592,919		5,714,215
Funds of the charity					
Restricted funds			64,086		64,469
Unrestricted funds:					
Revaluation reserve		2,863,991		2,863,991	
Other unrestricted income funds		2,664,842		2,785,755	
Total unrestricted funds		5,528,833		5,649,746	
Total charity funds	18		5,592,919		5,714,215

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2025, and are signed on behalf of the board by:

N M Pankhania (President)
Trustee

K T Kukadia (Secretary)
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 146 Hanworth Road, Hounslow, Middlesex, TW3 1UG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property (excluding land)	-	Over 50 years
Fixtures and fittings	-	10%-20% Reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	57,773	6,342	64,115
Sponsorship			
Sponsorship	3,830	–	3,830
	<u>61,603</u>	<u>6,342</u>	<u>67,945</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	62,126	571	62,697
Sponsorship			
Sponsorship	2,009	–	2,009
	<u>64,135</u>	<u>571</u>	<u>64,706</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall and utensils	15,553	15,553	1,376	1,376
Functions and festivities	107,211	107,211	52,705	52,705
Other income	26,920	26,920	65,927	65,927
	<u>149,684</u>	<u>149,684</u>	<u>120,008</u>	<u>120,008</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	4,709	4,709	1,018	1,018

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of generating income - Subscriptions and Donations	3,298	6,725	10,023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of generating income - Subscriptions and Donations	–	386	386

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Functions and festivities	48,064	48,064	12,777	12,777
Hall hire	634	634	–	–
Property expenses	159,074	159,074	54,923	54,923
Insurance	12,469	12,469	11,239	11,239
Miscellaneous expenses	22,873	22,873	53,590	53,590
Staff salaries	550	550	–	–
Support costs	89,947	89,947	91,859	91,859
	<u>333,611</u>	<u>333,611</u>	<u>224,388</u>	<u>224,388</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Functions and festivities	48,064	–	48,064	12,777
Hall hire	634	–	634	–
Property expenses	159,074	–	159,074	54,923
Insurance	12,469	–	12,469	11,239
Miscellaneous expenses	22,873	–	22,873	53,590
Staff salaries	550	–	550	–
Governance costs	–	89,947	89,947	91,859
	<u>243,664</u>	<u>89,947</u>	<u>333,611</u>	<u>224,388</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>79,568</u>	<u>84,132</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,840</u>	<u>3,720</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>550</u>	<u>–</u>

The average head count of employees during the year was 1 (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Transfers between funds

All of the Building project fund at Leicester branch that was being held in a specific designated fund was transferred to unrestricted funds during the year. This transfer was duly agreed on by the members of Leicester branch at their AGM.

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	4,711,933	172,750	4,884,683
Additions	4,242	–	4,242
Disposals	–	(3,670)	(3,670)
At 31 March 2023	4,716,175	169,080	4,885,255
Depreciation			
At 1 April 2022	773,040	142,881	915,921
Charge for the year	76,382	3,186	79,568
Disposals	–	(3,670)	(3,670)
At 31 March 2023	849,422	142,397	991,819
Carrying amount			
At 31 March 2023	3,866,753	26,683	3,893,436
At 31 March 2022	3,938,893	29,869	3,968,762

16. Debtors

	2023 £	2022 £
Debtors and prepayments	11,697	12,119

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	40,464	35,286

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted Fund	2,540,659	211,514	(332,632)	120,000	2,539,541
Revaluation reserve	2,863,991	–	–	–	2,863,991
Building Project	188,256	4,482	–	(120,000)	72,738
Cultural and Social Welfare	15,248	–	(2,638)	–	12,610
Gauchara	41,592	–	(1,639)	–	39,953
	<u>5,649,746</u>	<u>215,996</u>	<u>(336,909)</u>	<u>–</u>	<u>5,528,833</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted Fund	2,543,834	182,523	(186,280)	582	2,540,659
Revaluation reserve	2,863,991	–	–	–	2,863,991
Building Project	225,864	–	(37,608)	–	188,256
Cultural and Social Welfare	12,610	2,638	–	–	15,248
Gauchara	42,092	–	(500)	–	41,592
	<u>5,688,391</u>	<u>185,161</u>	<u>(224,388)</u>	<u>582</u>	<u>5,649,746</u>

Shree Sorathia Prajapati Community UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
Shreebai	19,560	6,342	(6,332)	–	19,570
Education	6,811	–	–	–	6,811
Youth/Tsunami/ Medical/ Earthquake Relief Funds	38,098	–	(393)	–	37,705
	<u>64,469</u>	<u>6,342</u>	<u>(6,725)</u>	<u>–</u>	<u>64,086</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
Shreebai	19,366	571	(376)	–	19,561
Education	6,820	–	(10)	–	6,810
Youth/Tsunami/ Medical/ Earthquake Relief Funds	38,680	–	–	(582)	38,098
	<u>64,866</u>	<u>571</u>	<u>(386)</u>	<u>(582)</u>	<u>64,469</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,893,436	–	3,893,436
Current assets	1,675,861	64,086	1,739,947
Creditors less than 1 year	(40,464)	–	(40,464)
Net assets	<u>5,528,833</u>	<u>64,086</u>	<u>5,592,919</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,968,762	–	3,968,762
Current assets	1,716,270	64,469	1,780,739
Creditors less than 1 year	(35,286)	–	(35,286)
Net assets	<u>5,649,746</u>	<u>64,469</u>	<u>5,714,215</u>