

# ANGRACOVE LIMITED

England & Wales · Charity number 286755

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01676955](#)

**Registered** 1983-05-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 27 Paget Road  
London  
N16 5ND

**Phone** 02088024607

**Email** [mmh@hagerstenhouse.com](mailto:mmh@hagerstenhouse.com)

## Activities

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**Objects:** A) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. B) THE RELIEF OF POVERTY. C) FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY THE ENGLISH LAW AS CHARITABLE.

**Activities:** unchangd

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** THE WORLD
- Lancashire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£92,538	£86,550	-	-
2024-03-31	£117,300	£76,782	-	-
2023-03-31	£107,402	£94,164	-	-
2022-03-31	£184,024	£74,740	-	-
2021-03-31	£140,288	£62,022	-	-

## Trustees

Name	Role	Appointed
Elya Bezalel Berger		2020-06-16
HERSHEL GLUCK		
JANET GLUCK		2012-12-19

**ANGRACOVE LIMITED**

England & Wales - Charity number 286755

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# Accounts

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**REGISTERED COMPANY NUMBER: 01676955 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 286755**

**ANGRACOVE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# ANGRACOVE LIMITED

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**ANGRACOVE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>TRUSTEES</b>	H Gluck E B Berger J Gluck
<b>COMPANY SECRETARY</b>	J Gluck
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>REGISTERED COMPANY NUMBER</b>	01676955 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	286755
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

## **ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith; the relief of poverty; such other purposes as are recognised by English Law as charitable. The charity is grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity continued its charitable activities in support of Jewish education and alleviation of poverty amongst the Jewish community both in the UK and abroad.

#### **FINANCIAL REVIEW**

##### **Performance**

The trustees are satisfied with the results for the year. There was a decrease in income of 21% and although the trustees increased grantmaking, the charity was left with a small surplus for the year.

##### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £537,047 (2024 - £531,059).

#### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 10 November 1982.

##### **Governance management and recruitment**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

##### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2025 and signed on its behalf by:

H Gluck - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGRACOVE LIMITED**

### **Independent examiner's report to the trustees of Angracove Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

6 November 2025

**ANGRACOVE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		72,855	101,869
Investment income	2	19,683	15,431
<b>Total</b>		92,538	117,300
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grantmaking	3	84,540	74,750
Support costs		2,010	2,032
<b>Total</b>		86,550	76,782
 <b>NET INCOME</b>		5,988	40,518
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		531,059	490,541
 <b>TOTAL FUNDS CARRIED FORWARD</b>		537,047	531,059

The notes form part of these financial statements

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**BALANCE SHEET  
31 MARCH 2025**

	<b>Notes</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>CURRENT ASSETS</b>			
Debtors	8	399,171	401,720
Cash at bank		141,716	131,259
		<u>540,887</u>	<u>532,979</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(3,840)	(1,920)
		<u>537,047</u>	<u>531,059</u>
<b>NET CURRENT ASSETS</b>			
		<u>537,047</u>	<u>531,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>537,047</u>	<u>531,059</u>
<b>NET ASSETS</b>			
		<u>537,047</u>	<u>531,059</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>537,047</u>	<u>531,059</u>
<b>TOTAL FUNDS</b>		<u>537,047</u>	<u>531,059</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2025 and were signed on its behalf by:

H Gluck - Trustee

The notes form part of these financial statements

# ANGRACOVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

### 2. INVESTMENT INCOME

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Deposit account interest	32	1,036
Curr asset inv income	19,651	14,395
	<hr/>	<hr/>
	<b>19,683</b>	<b>15,431</b>
	<hr/> <hr/>	<hr/> <hr/>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Grantmaking	84,540	-	84,540
Support costs	-	2,010	2,010
	84,540	2,010	86,550
	84,540	2,010	86,550

**4. GRANTS PAYABLE**

	<b>2025 £</b>	<b>2024 £</b>
Grantmaking	84,540	74,750

The total grants paid to institutions during the year was as follows:

	<b>2025 £</b>	<b>2024 £</b>
Advancement of religion	14,000	4,585
Advancement of education	26,660	25,755
Relief of poverty	33,000	37,600
Social welfare	10,750	5,500
Medical assistance	130	1,130
	84,540	74,570
	84,540	74,570

Mercaz Hatorah Belz Machnovke	20,000
Ezer Viznitz Foundation	10,000
Bais Rochel D'Satmar Charitable Trust	7,500
Beis Aharon TT Activity Centre	5,100
Friends of Beis Soroh Schneirer	5,000
One Heart Lev Echod	5,000
Others below £5,000	31,940
	84,540
	84,540

**5. SUPPORT COSTS**

	<b>Finance £</b>	<b>Governance costs £</b>	<b>Totals £</b>
Support costs	90	1,920	2,010
	90	1,920	2,010
	90	1,920	2,010

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	<b>2025 Support costs £</b>	<b>2024 Total activities £</b>
Bank charges	90	112
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2025 Support costs £</b>	<b>2024 Total activities £</b>
Independent examiner's fee	960	960
Independent examiner's other fees	960	960
	<u>          </u>	<u>          </u>
	<u>1,920</u>	<u>1,920</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. AVERAGE STAFF NUMBERS**

The average number of staff in the year was Nil (2024 - Nil)

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Other debtors	399,171	401,720
	<u>          </u>	<u>          </u>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	3,840	1,920
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.24</b>	<b>Net movement in funds</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	531,059	5,988	537,047
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>531,059</u>	<u>5,988</u>	<u>537,047</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	92,538	(86,550)	5,988
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>92,538</u>	<u>(86,550)</u>	<u>5,988</u>

**Comparatives for movement in funds**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	490,541	40,518	531,059
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>490,541</u>	<u>40,518</u>	<u>531,059</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	117,300	(76,782)	40,518
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>117,300</u>	<u>(76,782)</u>	<u>40,518</u>

## ANGRACOVE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 11. RELATED PARTY DISCLOSURES

The debtors of £399,171(2024 - £401,720) represent loans advanced to companies with Directors/Trustees in common, the charity was in receipt of interest income of £19,651 (2024 - £14,395) in respect of these loans. The charity received unrestricted donations from the trustees in the sum of £45,700 (2024 - £80,000).

**ANGRACOVE LIMITED**

England & Wales - Charity number 286755

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# Accounts

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**REGISTERED COMPANY NUMBER: 01676955 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 286755**

**ANGRACOVE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# ANGRACOVE LIMITED

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**ANGRACOVE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>TRUSTEES</b>	H Gluck E B Berger J Gluck
<b>COMPANY SECRETARY</b>	J Gluck
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>REGISTERED COMPANY NUMBER</b>	01676955 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	286755
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

## **ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith; the relief of poverty; such other purposes as are recognised by English Law as charitable. The charity is grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity continued its charitable activities in support of Jewish education and alleviation of poverty amongst the Jewish community both in the UK and abroad.

#### **FINANCIAL REVIEW**

##### **Performance**

The trustees are pleased with the results for the year. There was a increase in income although the trustees reduced grantmaking. There was a surplus for the year.

##### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £531,059 (2023 - £490,541).

#### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 10 November 1982.

##### **Governance management and recruitment**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

##### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 November 2024 and signed on its behalf by:

H Gluck - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGRACOVE LIMITED

## Independent examiner's report to the trustees of Angracove Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

27 November 2024

**ANGRACOVE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		101,869	97,074
Investment income	2	15,431	10,328
<b>Total</b>		117,300	107,402
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grantmaking	3	74,750	92,100
Support costs		2,032	2,064
<b>Total</b>		76,782	94,164
 <b>NET INCOME</b>		40,518	13,238
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		490,541	477,303
 <b>TOTAL FUNDS CARRIED FORWARD</b>		531,059	490,541

The notes form part of these financial statements

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**BALANCE SHEET  
31 MARCH 2024**

		<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>CURRENT ASSETS</b>	<b>Notes</b>		
Debtors	8	401,720	239,925
Cash at bank		131,259	252,536
		<u>532,979</u>	<u>492,461</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,920)	(1,920)
		<u>531,059</u>	<u>490,541</u>
<b>NET CURRENT ASSETS</b>			
		<u>531,059</u>	<u>490,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>531,059</u>	<u>490,541</u>
<b>NET ASSETS</b>			
		<u>531,059</u>	<u>490,541</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>531,059</u>	<u>490,541</u>
<b>TOTAL FUNDS</b>		<u>531,059</u>	<u>490,541</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2024 and were signed on its behalf by:

H Gluck - Trustee

The notes form part of these financial statements

# ANGRACOVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

### 2. INVESTMENT INCOME

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Deposit account interest	1,036	8
Curr asset inv income	14,395	10,320
	<hr/>	<hr/>
	<b>15,431</b>	<b>10,328</b>
	<hr/> <hr/>	<hr/> <hr/>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Grantmaking	74,750	-	74,750
Support costs	-	2,032	2,032
	<u>74,750</u>	<u>2,032</u>	<u>76,782</u>

**4. GRANTS PAYABLE**

	<b>2024 £</b>	<b>2023 £</b>
Grantmaking	74,750	92,100

The total grants paid to institutions during the year was as follows:

	<b>2024 £</b>	<b>2023 £</b>
Advancement of religion	4,585	16,150
Advancement of education	25,755	25,550
Relief of poverty	37,600	41,800
Social welfare	5,500	8,600
Medical assistance	1,130	-
	<u>74,570</u>	<u>92,100</u>

Mercaz Hatorah Belz Machnovke	14,000	
Mifal Hachessed Vehatzdokoh	5,000	
Misgov Ladoch	4,000	
Others below £4,000	51,570	
	<u>74,570</u>	

**5. SUPPORT COSTS**

	<b>Finance £</b>	<b>Governance costs £</b>	<b>Totals £</b>
Support costs	112	1,920	2,032
	<u>112</u>	<u>1,920</u>	<u>2,032</u>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	<b>2024 Support costs £</b>	<b>2023 Total activities £</b>
Bank charges	112	144
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2024 Support costs £</b>	<b>2023 Total activities £</b>
Independent examiner's fee	960	960
Independent examiner's other fees	960	960
	<u>          </u>	<u>          </u>
	<u>1,920</u>	<u>1,920</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. AVERAGE STAFF NUMBERS**

The average number of staff in the year was Nil (2023 - Nil)

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Other debtors	401,720	239,925
	<u>          </u>	<u>          </u>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At 31.3.24</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	490,541	40,518	531,059
	<u>490,541</u>	<u>40,518</u>	<u>531,059</u>
<b>TOTAL FUNDS</b>	<u>490,541</u>	<u>40,518</u>	<u>531,059</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	117,300	(76,782)	40,518
	<u>117,300</u>	<u>(76,782)</u>	<u>40,518</u>
<b>TOTAL FUNDS</b>	<u>117,300</u>	<u>(76,782)</u>	<u>40,518</u>

**Comparatives for movement in funds**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	477,303	13,238	490,541
	<u>477,303</u>	<u>13,238</u>	<u>490,541</u>
<b>TOTAL FUNDS</b>	<u>477,303</u>	<u>13,238</u>	<u>490,541</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	107,402	(94,164)	13,238
	<u>107,402</u>	<u>(94,164)</u>	<u>13,238</u>
<b>TOTAL FUNDS</b>	<u>107,402</u>	<u>(94,164)</u>	<u>13,238</u>

## ANGRACOVE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 11. RELATED PARTY DISCLOSURES

The debtors of £401,720 (2023 - £239,925) represent loans advanced to companies with Directors/Trustees in common, the charity was in receipt of interest income of £14,395 (2023 - £10,320) in respect of these loans. The charity received unrestricted donations from the trustees in the sum of £80,000 (2023 - £80,000).

**ANGRACOVE LIMITED**

England & Wales - Charity number 286755

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# Accounts

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**REGISTERED COMPANY NUMBER: 01676955 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 286755**

**ANGRACOVE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# ANGRACOVE LIMITED

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# ANGRACOVE LIMITED

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

<b>TRUSTEES</b>	H Gluck E B Berger J Gluck
<b>COMPANY SECRETARY</b>	J Gluck
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>PRINCIPAL ADDRESS</b>	27 Paget Road London London N16 5ND
<b>REGISTERED COMPANY NUMBER</b>	01676955 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	286755
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

# **ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith; the relief of poverty; such other purposes as are recognised by English Law as charitable. The charity is grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The charity continued its charitable activities in support of Jewish education and alleviation of poverty amongst the Jewish community both in the UK and abroad.

### **FINANCIAL REVIEW**

#### **Performance**

The trustees are pleased with the results for the year. There was a reduction in income of about 42% although the trustees increased grantmaking by 26%.

#### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £490,541 (2022 - £477,303).

### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 10 November 1982.

#### **Governance management and recruitment**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 September 2023 and signed on its behalf by:

H Gluck - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGRACOVE LIMITED

## Independent examiner's report to the trustees of Angracove Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

7 September 2023

**ANGRACOVE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		97,074	174,315
Investment income	2	10,328	9,709
<b>Total</b>		107,402	184,024
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grantmaking	3	92,100	72,960
Support costs		2,064	1,780
<b>Total</b>		94,164	74,740
 <b>NET INCOME</b>		13,238	109,284
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		477,303	368,019
 <b>TOTAL FUNDS CARRIED FORWARD</b>		490,541	477,303

The notes form part of these financial statements

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**BALANCE SHEET  
31 MARCH 2023**

	<b>Notes</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>CURRENT ASSETS</b>			
Debtors	8	239,925	242,004
Cash at bank		252,536	237,099
		<hr/>	<hr/>
		492,461	479,103
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,920)	(1,800)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		490,541	477,303
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		490,541	477,303
		<hr/>	<hr/>
<b>NET ASSETS</b>		490,541	477,303
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		490,541	477,303
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		490,541	477,303
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2023 and were signed on its behalf by:

H Gluck - Trustee

The notes form part of these financial statements

# ANGRACOVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

### 2. INVESTMENT INCOME

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Deposit account interest	8	1
Curr asset inv income	10,320	9,708
	<hr/>	<hr/>
	<b>10,328</b>	<b>9,709</b>
	<hr/> <hr/>	<hr/> <hr/>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Grantmaking	92,100	-	92,100
Support costs	-	2,064	2,064
	92,100	2,064	94,164
	92,100	2,064	94,164

**4. GRANTS PAYABLE**

	<b>2023 £</b>	<b>2022 £</b>
Grantmaking	92,100	72,960

The total grants paid to institutions during the year was as follows:

	<b>2023 £</b>	<b>2022 £</b>
Advancement of religion	16,150	28,030
Advancement of education	25,550	18,380
Relief of poverty	41,800	17,850
Social welfare	8,600	3,500
General purpose	-	5,100
Medical assistance	-	100
	92,100	72,960
	92,100	72,960

Mercaz Hatorah Belz Machnovke	10,000
Ezer Viznitz Foundation	8,000
Care All Ltd	6,600
Belz Synagogue	6,000
Others below £5,000	61,500
	92,100
	92,100

**5. SUPPORT COSTS**

	<b>Finance £</b>	<b>Governance costs £</b>	<b>Totals £</b>
Support costs	144	1,920	2,064
	144	1,920	2,064
	144	1,920	2,064

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	<b>2023</b>	<b>2022</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	144	113
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	960	900
Independent examiner's other fees	960	900
Fees waived	-	(133)
	<u>          </u>	<u>          </u>
	<u>1,920</u>	<u>1,667</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. AVERAGE STAFF NUMBERS**

The average number of staff in the year was Nil (2022 - Nil)

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	239,925	242,004
	<u>          </u>	<u>          </u>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	1,920	1,800
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	477,303	13,238	490,541
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>477,303</u>	<u>13,238</u>	<u>490,541</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	107,402	(94,164)	13,238
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>107,402</u>	<u>(94,164)</u>	<u>13,238</u>

**Comparatives for movement in funds**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	368,019	109,284	477,303
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>368,019</u>	<u>109,284</u>	<u>477,303</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	184,024	(74,740)	109,284
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>184,024</u>	<u>(74,740)</u>	<u>109,284</u>

## ANGRACOVE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 11. RELATED PARTY DISCLOSURES

The debtors of £239,925 (2022 - £242,004) represent loans advanced to companies with Directors/Trustees in common, the Charity was in receipt of interest income of £10,320 (2022 - £9,708) in respect of these loans. The Charity received unrestricted donations from the Trustees and from companies with Directors/Trustees in common, in the sum of £80,000 (2022 - £78,000).

**ANGRACOVE LIMITED**

England & Wales - Charity number 286755

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# Accounts

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**REGISTERED COMPANY NUMBER: 01676955 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 286755**

**ANGRACOVE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# ANGRACOVE LIMITED

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# ANGRACOVE LIMITED

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

<b>TRUSTEES</b>	H Gluck E B Berger J Gluck
<b>COMPANY SECRETARY</b>	J Gluck
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>PRINCIPAL ADDRESS</b>	27 Paget Road London London N16 5ND
<b>REGISTERED COMPANY NUMBER</b>	01676955 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	286755
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

# **ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith; the relief of poverty; such other purposes as are recognised by English Law as charitable. The charity is grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The charity continued its charitable activities in support of Jewish education and alleviation of poverty amongst the Jewish community both in the UK and abroad.

### **FINANCIAL REVIEW**

#### **Performance**

The trustees are satisfied with the results for the year - income from donations increased by over 31%, allowing an almost 22% increase in grantmaking.

#### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £477,303 (2021 - £368,019).

### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 10 November 1982.

#### **Governance management and recruitment**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2022 and signed on its behalf by:

H Gluck - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGRACOVE LIMITED**

### **Independent examiner's report to the trustees of Angracove Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager FAPA FCCA  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

24 October 2022

**ANGRACOVE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		174,315	132,627
Investment income	2	9,709	7,662
<b>Total</b>		184,024	140,289
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grantmaking	3	72,960	60,015
Support costs		1,780	2,008
<b>Total</b>		74,740	62,023
 <b>NET INCOME</b>		109,284	78,266
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		368,019	289,753
 <b>TOTAL FUNDS CARRIED FORWARD</b>		477,303	368,019

The notes form part of these financial statements

**ANGRACOVE LIMITED (REGISTERED NUMBER: 01676955)**

**BALANCE SHEET  
31 MARCH 2022**

	<b>Notes</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>CURRENT ASSETS</b>			
Debtors	8	242,004	242,696
Cash at bank		237,099	127,389
		<u>479,103</u>	<u>370,085</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,800)	(2,066)
		<u>477,303</u>	<u>368,019</u>
<b>NET CURRENT ASSETS</b>			
		<u>477,303</u>	<u>368,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>477,303</u>	<u>368,019</u>
<b>NET ASSETS</b>		<u>477,303</u>	<u>368,019</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>477,303</u>	<u>368,019</u>
<b>TOTAL FUNDS</b>		<u>477,303</u>	<u>368,019</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2022 and were signed on its behalf by:

H Gluck - Trustee

The notes form part of these financial statements

# ANGRACOVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

### 2. INVESTMENT INCOME

	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Deposit account interest	1	28
Curr asset inv income	9,708	7,634
	<hr/>	<hr/>
	9,709	7,662
	<hr/> <hr/>	<hr/> <hr/>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Grantmaking	72,960	-	72,960
Support costs	-	1,780	1,780
	72,960	1,780	74,740
	72,960	1,780	74,740

**4. GRANTS PAYABLE**

	<b>2022 £</b>	<b>2021 £</b>
Grantmaking	72,960	60,015
	72,960	60,015
	72,960	60,015

The total grants paid to institutions during the year was as follows:

	<b>2022 £</b>	<b>2021 £</b>
Advancement of religion	28,030	8,630
Advancement of education	18,380	5,485
Relief of poverty	17,850	27,500
Social welfare	3,500	18,400
General purpose	5,100	-
Medical assistance	100	-
	72,960	60,015
	72,960	60,015

Mercaz Hatorah Belz Machnovke	10,000
Hachzokas Torah Vechesed Charity	7,300
Care All Ltd	5,100
Misgov Ladoch	5,000
Others below £5,000	45,560
	72,960
	72,960

**5. SUPPORT COSTS**

	<b>Finance £</b>	<b>Governance costs £</b>	<b>Totals £</b>
Support costs	113	1,667	1,780
	113	1,667	1,780
	113	1,667	1,780

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	<b>2022</b>	<b>2021</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	113	75
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	900	900
Independent examiner's other fees	900	900
General expenses	-	133
Fees waived	(133)	-
	<u>          </u>	<u>          </u>
	<u>1,667</u>	<u>1,933</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. AVERAGE STAFF NUMBERS**

The average number of staff in the year was Nil (2021- Nil)

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	242,004	242,696
	<u>          </u>	<u>          </u>

**ANGRACOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	2,066
	<u>1,800</u>	<u>2,066</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	368,019	109,284	477,303
	<u>368,019</u>	<u>109,284</u>	<u>477,303</u>
<b>TOTAL FUNDS</b>	<u>368,019</u>	<u>109,284</u>	<u>477,303</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	184,024	(74,740)	109,284
	<u>184,024</u>	<u>(74,740)</u>	<u>109,284</u>
<b>TOTAL FUNDS</b>	<u>184,024</u>	<u>(74,740)</u>	<u>109,284</u>

**Comparatives for movement in funds**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	289,753	78,266	368,019
	<u>289,753</u>	<u>78,266</u>	<u>368,019</u>
<b>TOTAL FUNDS</b>	<u>289,753</u>	<u>78,266</u>	<u>368,019</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	140,289	(62,023)	78,266
	<u>140,289</u>	<u>(62,023)</u>	<u>78,266</u>
<b>TOTAL FUNDS</b>	<u>140,289</u>	<u>(62,023)</u>	<u>78,266</u>

## ANGRACOVE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 11. RELATED PARTY DISCLOSURES

The debtors of £242,004 (2021 - £242,696) represent loans advanced to companies with Directors/Trustees in common, the Charity was in receipt of interest income of £9,708 (2021 - £7,634) in respect of these loans. The Charity received unrestricted donations from the Trustees and from companies with Directors/Trustees in common, in the sum of £78,000 (2021 - £69,100).

**ANGRACOVE LIMITED**

England & Wales - Charity number 286755

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# Accounts

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COMPANY REGISTRATION NUMBER: 01676955  
CHARITY REGISTRATION NUMBER: 286755

**Angracove Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**SUGARWHITE MEYER HS ACCOUNTANTS LTD**

Chartered accountants  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**Angracove Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2021**

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Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

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# Angracove Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

**Registered charity name** Angracove Limited

**Charity registration number** 286755

**Company registration number** 01676955

**Principal office and registered office** First Floor  
94 Stamford Hill  
London  
N16 6XS

#### The trustees

J Gluck  
H Gluck

**Company secretary** J Gluck

**Independent examiner** M.M Hager FAPA , FCCA  
First Floor  
94 Stamford Hill  
London  
N16 6XS

#### Structure, governance and management

The company has two trustees who meet regularly in order to discuss policy.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### Memorandum and Article of Association

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 10th November 1982.

# **Angracove Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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#### **Objectives and activities**

The company was incorporated in order to assist in the furtherance of orthodox Jewish education and to alleviate poverty among Jewish community both in the UK and abroad.

#### **Public benefit**

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit and the requirements of Section 4 of the Charities Act 2011 in this area, in particular public benefit guidance on relief of unemployment, when reviewing the charity's aims and objectives, and in planning future activities for the year.

#### **Achievements and performance**

##### **Review of activities and performance**

The trustees are satisfied with progress made this year. The charity continued its charitable activities in support of the Jewish education and alleviation of poverty among Jewish community both in the UK and abroad.

#### **Financial review**

The company continues to meet its objectives.

#### **Reserve policy**

The company does not seek to hold substantial reserves and grants as appropriate.

#### **Grant making policy**

Grants are made according to the discretion of the trustees.

#### **Plans for future periods**

The charity plans to carry on their policy of making grants in pursuant of its objects and continue its activities, as outlined above, for the foreseeable future.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Angracove Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

---

The trustees' annual report was approved on 18 August 2021 and signed on behalf of the board of trustees by:

J Gluck  
Trustee

J Gluck  
Charity Secretary

# Angracove Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Angracove Limited

Year ended 31 March 2021

---

I report to the trustees on my examination of the financial statements of Angracove Limited ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.M Hager FAPA , FCCA  
Independent Examiner

First Floor  
94 Stamford Hill  
London  
N16 6XS

# Angracove Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

---

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	132,626	132,626	67,680
Investment income	6	7,662	7,662	1,980
<b>Total income</b>		<u>140,288</u>	<u>140,288</u>	<u>69,660</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	62,022	62,022	61,956
<b>Total expenditure</b>		<u>62,022</u>	<u>62,022</u>	<u>61,956</u>
<b>Net income and net movement in funds</b>		<u>78,266</u>	<u>78,266</u>	<u>7,704</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		289,753	289,753	282,049
<b>Total funds carried forward</b>		<u>368,019</u>	<u>368,019</u>	<u>289,753</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 11 form part of these financial statements.

**Angracove Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	11	242,696	33,362
Cash at bank and in hand		<u>127,389</u>	<u>257,964</u>
		370,085	291,326
<b>Creditors: amounts falling due within one year</b>	12	<u>2,066</u>	<u>1,573</u>
<b>Net current assets</b>		<u>368,019</u>	<u>289,753</u>
<b>Total assets less current liabilities</b>		<u>368,019</u>	<u>289,753</u>
<b>Net assets</b>		<u><u>368,019</u></u>	<u><u>289,753</u></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>368,019</u>	<u>289,753</u>
<b>Total charity funds</b>	13	<u><u>368,019</u></u>	<u><u>289,753</u></u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 August 2021, and are signed on behalf of the board by:

H Gluck  
Trustee

The notes on pages 7 to 11 form part of these financial statements.

# Angracove Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 94 Stamford Hill, London, N16 6XS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Angracove Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Angracove Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Angracove Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	121,100	121,100	52,000	52,000
Gift aid tax recovered	11,526	11,526	15,680	15,680
	<u>132,626</u>	<u>132,626</u>	<u>67,680</u>	<u>67,680</u>

# Angracove Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank & other interest receivable	<u>7,662</u>	<u>7,662</u>	<u>1,980</u>	<u>1,980</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	60,015	60,015	60,280	60,280
Support costs	<u>2,007</u>	<u>2,007</u>	<u>1,676</u>	<u>1,676</u>
	<u>62,022</u>	<u>62,022</u>	<u>61,956</u>	<u>61,956</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Activity type 1	60,015	–	60,015	60,280
Governance costs	<u>–</u>	<u>2,007</u>	<u>2,007</u>	<u>1,676</u>
	<u>60,015</u>	<u>2,007</u>	<u>62,022</u>	<u>61,956</u>

#### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,440</u>

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Debtors

	2021 £	2020 £
Other debtors	<u>242,696</u>	<u>33,362</u>

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# Angracove Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2021

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#### 12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>2,066</u>	<u>1,573</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
General funds	<u>289,753</u>	<u>140,288</u>	<u>(62,022)</u>	<u>368,019</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020
General funds	<u>282,049</u>	<u>69,660</u>	<u>(61,956)</u>	<u>289,753</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	370,085	370,085
Creditors less than 1 year	<u>(2,066)</u>	<u>(2,066)</u>
<b>Net assets</b>	<u>368,019</u>	<u>368,019</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	291,326	291,326
Creditors less than 1 year	<u>(1,573)</u>	<u>(1,573)</u>
<b>Net assets</b>	<u>289,753</u>	<u>289,753</u>

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