

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2024
for
The Meapa**

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

The Meapa

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The Meapa

A note from the Chair and Vice Chair for the year ended 31 August 2024

We are pleased to present this annual report for the financial year ending 31 August 2024 - a year that marks the first full year under new leadership at the Charity. During this time, we welcomed an expanded group of Trustees and a refreshed Executive Committee, all of whom were new to their roles. This broader leadership group has enabled us to better reflect the diverse voices across our club and strengthen governance overall.


As with any transition, this year has been one of consolidation. The Executive Committee has addressed a number of operational challenges to stabilise both our operating model and financial position. We are proud to report significant progress in both areas, laying a strong foundation for continued growth and evolution.

The vision and ethos for our charity remains one which seeks to bring gymnastics to all levels of our local community, supporting gymnasts of all abilities and ages from the very elite to those starting out on their journey.

We also recognise that change can bring challenges, and we are deeply grateful to our dedicated staff for their resilience and commitment throughout this period of transition. Their willingness to embrace new ways of working has created a positive, supportive, and enjoyable environment for everyone.

Operating across two facilities has required the implementation of consistent and efficient processes, ensuring we uphold the club's family ethos while preparing for sustainable growth. Through close collaboration with Trustees and the Committee, and guided by insights from last year's audit, we have successfully refined our operational systems. We commend our Operations Team for their adaptability and teamwork, which have been central to these improvements.

Finally, we would like to take this opportunity to thank all of the volunteers from across our gymnastics community who have stepped up to help when needed be it event organizing, fundraising or Executive Committee - they do so willingly and in their free time and the value of that cannot be underestimated when operating a charity such as ours.



Paul Priestley
Trustee and Chair of Meapa Gymnastics Executive
Committee



Lydia Ings
Trustee and Vice Chair of Meapa Gymnastics
Executive Committee

The Meapa
Report of the Trustees
for the year ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our overall purpose as a charity is to organize, provide and assist with the provision of a facility which enables and encourages participation in gymnastics, providing the physical education and development of all participants. Through the specific objectives which form the founding principles of our charity we want to bring gymnastics as a sport to our community through partnerships with schools in both Gravesham and Medway and to do so in a way which reaches far and wide for children and adults of all abilities and need.

In support of our core objectives, we have strengthened our partnerships with local schools providing gymnastics as part of their SEN programme. In addition, we have 11 children attending our additional needs classes and we have a long waiting list for this - showing the demand is there. We also have 21 children attending our Home Education classes.

Our club membership at the beginning of this financial year (1 September 2023) had reached 1588 members across a variety of disciplines and we finished the year with a membership of 1428 a year on year reduction of 10%. This is due to the loss of specialist coaches who have taken some time to replace as well as the impact of the cost of living crisis which led to some families needing to stop their membership. The waiting lists have, however, remained static at nearly 1000 across both sites.

This year saw the first Meapa Annual Awards night for Women's Artistic gymnasts which saw more than 190 attendees with all gymnasts receiving recognition for their achievements. It was a great opportunity for the gymnasts, their families, staff and the Committee members to get together and celebrate the successes of the prior year. Gymnasts awards were given for Gymnast of the Year, Most Improved Gymnast, Resilience Award, Hard Work & Determination, Outstanding Performance, Values Ambassador. As a first of its kind, the decision was made to target a smaller group from the club with a view to expand this in subsequent years to the wider membership.

In the second half of this year, we also introduced a Men's Artistic Gymnastics pathway, providing a route to develop along the Men's route as well as the Women's, driving towards our goals of bringing gymnastics to all. This has started with 13 members ranging from 4-14 hours per week and will grow organically as it will also require investment in new equipment in the gym for the boys to train with whilst balancing space requirements for the core Women's equipment and training.

The Meapa

Report of the Trustees for the year ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Finally, the club has enjoyed much gymnastics success in the year to 31 August 2024. Not only is this a testament to the coaches and gymnasts who have worked hard to achieve this, but it will ensure the ongoing attraction of quality gymnasts, coaches and investment which in turn allows us to broaden our offering and delivery to the wider community.

For the first time, the Women's Artistic Squad attended the Medway Mile event performing a variety of displays for participants to enjoy. This was a Community, Olympic Games themed event with free sports activities, children's races and food and drink. The club had a "try out" area set up close to the main arena for children to enjoy gymnastics activities and parents to find out class details.

A summary of the successes of the year include:

The Women's Artistic squads are made up of 61 gymnasts across a structured pathway from Mini WA to Performance. This provides a pipeline of gymnasts progressing through their development.

Local, Regional and National Squads:

- 12 gymnasts selected for the SE Regional Squad and 8 gymnasts selected for Kent Squad at the end of 2023
- 1 gymnast selected for GB Junior 2024 and 1 gymnast for England Squad 2024

International Call Up

- We have had 1 gymnast selected to represent England for Caledonian International in Scotland where the team came 1st and an All Around Bronze medal, Gold Medal on Vault and 4th place on Beam.
- The same gymnast was also selected to represent Great Britain at the Junior European Championships in Italy where she qualified for the vault final and placed 6th. The GB Team came 5th overall.

Competition Success

- Rosebowl - Meapa had two gymnasts that represented the South East and the team came 2nd with one of our gymnasts making the Floor Final and securing a silver medal
- During this year we have had 6 gymnasts selected for National Finals. Performance 1 and Performance 2 National Finals where a Silver medal on Vault and Bars and where the team also secured a Bronze medal.
- At the Bronze level, the South East team with one of our Meapa Gymnasts secured a Bronze
- For Voluntary Level 3 two of our gymnasts were part of the Gold medal winning South East team
- Meapa had 9 gymnasts complete at the Home Nations Welsh Championships with some strong performances from all
- At the Home Nations English Championships 9 gymnasts took part with one taking the silver medal on Vault in her category
- These performances led to 4 gymnasts qualifying for the British Championships in March 2024 where one of the Meapa gymnasts secured the Junior British Champion title on Vault
- Two teams were entered to participate at the British Teams competition in October 2023 - one Senior and one Junior
- Across annual grades competitions we have achieved great success with 24 gymnasts passing Regional Grades and 1 gymnast passing Compulsory Grade 3

At the start of this year, our Floor & Vault squads are made up of 66 gymnasts - this has stayed fairly static in numbers with now 37 members in the Senior F&V and 30 in the Junior squad. These gymnasts have taken part in Regional, Kent and Open competitions bringing home over 100 medals with many members achieving qualifying results to move up to higher levels.

Finally - so important to our goals is bringing gymnastics to everyone are our GFA squads. In September 2023, our GFA members had 850 gymnasts which grew to 946 gymnasts by the end of this year (August 2024) with an age range is from 4 through to 17 years old. The classes are continuously monitored and we recommend gymnasts progress through to different disciplines as they progress in their training. This could be to Senior GFA, F&V or Women's Artistic.

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Report of the Trustees for the year ended 31 August 2024

We love seeing them develop as they learn and enjoy gymnastics - they have participated at all ages in our invitational competitions, with so many of them coming away with medals and special awards. The club has hosted their own competitions as well as invitational through the year. The 2024 Jungle Themed General Gymnastics Competition saw 550 gymnasts (club members) from pre-school through to 15 years old across a range of disciplines including GFA, Free G Development and Trampoline. The Floor & Vault Invitational had a Day of The Dead theme and hosted 470 gymnasts from the surrounding area with everyone throwing themselves into the theme and the club received positive feedback from clubs who attended.

Business Update

The year ending 31 August 2024 has been focused on consolidation.

During COVID, the landlord in Rochester allowed the club to pay rent monthly rather than quarterly in advance however, this was never intended to be a permanent arrangement and it was important to return to a financial position where rent was paid in line with the lease and landlord requirements. By the end of this financial year, the club was in a position to do this, representing a significant achievement in the context of how cashflow and operating expenditure has been managed to meet this goal and providing a solid foundation as we enter the new financial year to build on the business reserves and ensure it remains a going concern.

Such a key part of the focus this year has been on operational delivery and whilst the intent was to recruit a Business Manager to support with this, after two failed recruits into this role, the Committee acted quickly and decisively and instead refocused internally to restructure into an operational team of 3 who work closely together across defined responsibilities.

One key focus area has been the policies and procedures for all staff and new starters and having engaged external consultants to support with Health & Safety advice, a full review has been undertaken of our risk

FINANCIAL REVIEW

Income

Turnover has seen an overall increase of 11% year on year which is largely due to a 10% increase in fees and membership. Looking at this over the past 3 years in a post pandemic era, income from Fees and Membership has increased 34% and year on year we have seen a 6% increase in External Gym hire, taking this to 8% of total turnover.

The organization of open competitions provides one off opportunities both for income and fundraising and as contributed nearly £8k in income during the year to 31 August 2024. Reporting on this going forward will be easier and provide informed analysis on which planning and decision making can be based.

Expenditure

Whilst last year saw cleaning costs rise significantly, with new cleaners now in place, the costs have settled and show a reduction of 7% year on year. However, the impact of energy costs and lack of cap for business has seen a 79% year on year increase in electricity cost when the fixed rate from our provider expired. Staff costs have increased 22% this year due to the standardisation of contracts and pay for regular coaches who were paid as freelance coaches, which has attributed to the 38% increase in average staff numbers this year. Coaching fees have decreased by 15% as part of this exercise. Staff costs are the clubs largest expense, and directly contribute to the increased offering to our gymnasts.

There has been a significant increase in computer and software costs through this year due to the need to access subscriptions which had not been payable previously. Whilst this has been an increased cost, it is also a requirement to ensure that the data held about the charity is held in the Charity's name - the data held by the previous incumbents was on systems that we were unable to access and had to be transferred

The Meapa

Report of the Trustees for the year ended 31 August 2024

Excess Expenditure

Excess Expenditure over Income this year was £14,971. A further improvement on last year's Excess Expenditure of £35,614, and that of £108,638 year ended 31st August 2022. This has been largely due to an increase in Income of £116,014 on last year, and the cessation of Property depreciation previously charged on Gravesend of £80,000 per annum.

Bank Funds

Cash held in the Bank accounts was £26,712 as of 31st August 2024. This is an improvement on last year's balance of £5,588, which was due to the refurbishment, and is now complete. Funds had previously been built up to £104,200 in 2021 to pay for the refurbishment project. The bank balance now is for the general running of the club.

Reference and Administrative Details

Throughout this year as we have worked through operational systems and processes we have had to double pay for a number of systems such as Sage and Xero and Google and Microsoft. As these transitions complete, this will not only reduce cost but will also reduce any duplication of work.

Welfare

The safeguarding and welfare of all those who attend The Meapa is a core priority and everyone has a responsibility to ensure that we create a safe environment for all. Our Welfare team headed up by one of our Trustees has grown and evolved this year with clarity of approach to deal with different situations and a wider team. We have built strong relationships with both Regional and National welfare officers from British Gymnastics which provides guidance and advice on different situations as they arise. Where needed, Trustees will meet and discuss any welfare issues and follow due process of reporting as appropriate.

The focus of the Welfare Team is to foster and create an environment where all gymnasts have a voice and they feel safe to use that voice, helping them to resolve common every day challenges as well as escalating to a more formal approach when needed, liaising with parents, carers, coaches and gymnasts to ensure a full picture is established and everyone feels comfortable and safe.

Looking Ahead

After a year of consolidation and rebuilding, the club enters a new financial year in a much stronger position both financially and operationally. The impact of change filters throughout the club and if staff are feeling settled and happier then this follows through to the gymnasts in their training.

This year ahead will see us continue to build on this as the terms of office for many of the committee will come to an end, we will need to ensure succession plans are in place to provide continuity of leadership and minimal disruption to what has been achieved since taking office.

As a club, we will continue to build on our provision of gymnastics to our local community, with as much focus on the those starting out as those at elite level. We will be focusing our attention on:

- Developing our Men's Artistic pathways
- Continuing to build the pipeline of Women's Artistic talent coming through the groups through assessment days to select and grow our squads
- Investing in our equipment both existing and new where needed
- Building on coaching provision through specialist coaches to focus on key areas of skill development
- Continuing to build our relationships with local communities and schools
- Enhancing training and skills development for our staff in supporting children who are neurodiverse and strengthening our disability provision

Having got the basics consolidated and efficient we now have a strong foundation from which we will continue to build and grow.

The Meapa

Report of the Trustees for the year ended 31 August 2024

And Finally

It would be remiss of us not to acknowledge the extraordinary amount of time given by everyone at the club both staff and volunteers. A club such as ours relies on goodwill and discretionary effort from everyone and we couldn't have achieved the progress we have over the past year without that willingness and we thank everyone for their contributions, however big or small.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity governed by its Constitution and operating within the best practice and guidance from the UK Charity Commission. The Board of Trustees is responsible for the overall governance and strategic direction of the Charity and they sit as part of a wider Executive Committee who meet regularly to review the charity's operations, ensure compliance and oversee the effective delivery of the charitable activities.

Day to day operations are delegated to the Director of Coaching and the Operations team who work closely with the Chair, Vice Chair, Secretary and Treasurer on operational delivery matters and they in turn report to the wider Executive Committee on progress towards key strategic objectives, financial performance, risk management and other operational delivery.

The club currently has 1428 members and operates across two facilities, in Gravesend and Rochester. Throughout the year, an average core coaching and operations team of 25 is supported by freelance and specialist coaches. The Meapa benefits from a core group of highly skilled and dedicated coaches who are deeply passionate about the sport. However, meeting the coaching needs of a growing club remains a challenge. The available talent pool is limited, and the transient nature of coaching-often influenced by career progression and life changes-adds to the difficulty. To address this, the club has adopted a dual approach: targeted external recruitment and the development of its own Leadership Academy. This initiative nurtures young talent and provides a clear pathway for retiring gymnasts who wish to remain involved in the sport.

Since the first audit last year, the club has implemented improved governance around spend, expenses and its approaches to reward for staff time spent at competition which has provided greater transparency and consistency across the club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286732

Principal address

The Meapa
Unit B5
Saxon Place
Rochester
ME2 2NW

Trustees

J Sumner (resigned 30.11.23)
Ms S Baker (resigned 31.1.24)
P Priestly
Ms L Ings (appointed 16.1.24)
Ms D Millen (appointed 16.1.24)
Ms T Chiverton (appointed 31.1.24)
L A Terry (appointed 25.5.24)

Auditors

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

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Report of the Trustees for the year ended 31 August 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

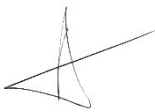



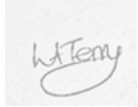
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

				
Paul Priestley Chair	Lydia Ings Vice Chair	Donna Millen Secretary	Tarah Chiverton Head of Welfare	Leigh Terry Treasurer

Report of the Independent Auditors to the Trustees of The Meapa

Opinion

We have audited the financial statements of The Meapa (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Meapa

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relation to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Meapa**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read "Anstey Bond LLP", with a horizontal line drawn underneath it.

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

Date: 25 July 2025

The Meapa

Statement of Financial Activities for the year ended 31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,498	920
Charitable activities	4		
Charitable activities		1,185,219	1,064,982
Investment income	3	498	175
Other income		<u>106</u>	<u>-</u>
Total		<u>1,187,321</u>	<u>1,066,077</u>
 EXPENDITURE ON			
Raising funds	5	53,575	26,895
Charitable activities	6		
Charitable activities		683,496	592,271
Employee costs		45,488	72,093
General administrative expenses		53,686	49,042
Legal and professional costs		24,315	8,087
Interest payable		-	203
Other		<u>341,733</u>	<u>353,099</u>
Total		<u>1,202,293</u>	<u>1,101,690</u>
 NET INCOME/(EXPENDITURE)		(14,972)	(35,613)
 RECONCILIATION OF FUNDS			
Total funds brought forward		512,940	548,553
 TOTAL FUNDS CARRIED FORWARD		<u>497,968</u>	<u>512,940</u>

The notes form part of these financial statements

The Meapa

**Balance Sheet
31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	124,183	148,597
CURRENT ASSETS			
Debtors	12	391,680	402,042
Cash at bank		<u>26,712</u>	<u>5,589</u>
		418,392	407,631
CREDITORS			
Amounts falling due within one year	13	(36,181)	(34,862)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>382,211</u>	<u>372,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		506,394	521,366
CREDITORS			
Amounts falling due after more than one year	14	(8,426)	(8,426)
		<u> </u>	<u> </u>
NET ASSETS		<u><u>497,968</u></u>	<u><u>512,940</u></u>

The notes form part of these financial statements

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**Balance Sheet - continued
31 August 2024**

FUNDS	16		
Unrestricted funds		<u>497,968</u>	<u>512,940</u>
TOTAL FUNDS		<u>497,968</u>	<u>512,940</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:



.....
P Priestly - Trustee



.....
L Ings - Trustee



.....
D Millen - Trustee



.....
T Chiverton - Trustee



.....
L A Terry - Trustee

The notes form part of these financial statements

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Cash Flow Statement for the year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>27,888</u>	<u>51,051</u>
Net cash provided by operating activities		<u>27,888</u>	<u>51,051</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,763)	(123,000)
Sale of tangible fixed assets		500	-
Interest received		<u>498</u>	<u>175</u>
Net cash used in investing activities		<u>(6,765)</u>	<u>(122,825)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(3,140)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(3,140)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		21,123	(74,914)
Cash and cash equivalents at the beginning of the reporting period		<u>5,589</u>	<u>80,503</u>
Cash and cash equivalents at the end of the reporting period		<u><u>26,712</u></u>	<u><u>5,589</u></u>

The notes form part of these financial statements

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Notes to the Cash Flow Statement for the year ended 31 August 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(14,972)	(35,613)
Adjustments for:		
Depreciation charges	31,782	25,952
Profit on disposal of fixed assets	(106)	-
Interest received	(498)	(175)
Decrease in debtors	10,363	42,107
Increase in creditors	<u>1,319</u>	<u>18,780</u>
Net cash provided by operations	<u><u>27,888</u></u>	<u><u>51,051</u></u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	<u>5,589</u>	<u>21,123</u>	<u>26,712</u>
	<u>5,589</u>	<u>21,123</u>	<u>26,712</u>
Debt			
Debts falling due after 1 year	<u>(8,426)</u>	<u>-</u>	<u>(8,426)</u>
	<u>(8,426)</u>	<u>-</u>	<u>(8,426)</u>
Total	<u><u>(2,837)</u></u>	<u><u>21,123</u></u>	<u><u>18,286</u></u>

The notes form part of these financial statements

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Notes to the Financial Statements for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property Improvements	15% Straight line
Equipment	over 5 years
Furniture & Fixtures	over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>1,498</u>	<u>920</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>498</u>	<u>175</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Fees/Memberships	Charitable activities	1,030,983	934,286
Fund Generation	Charitable activities	3,005	14,809
Sale of Merchandise	Charitable activities	28,003	22,898
Other Income	Charitable activities	-	400
Gym Hire	Charitable activities	97,985	92,589
Sponsorship	Charitable activities	4,800	-
Events Income	Charitable activities	7,739	-
Competition entry fees	Charitable activities	<u>12,704</u>	<u>-</u>
		<u>1,185,219</u>	<u>1,064,982</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenses	9,652	26,895
Events expenditure	10,350	-
Merchant services	<u>33,573</u>	<u>-</u>
	<u><u>53,575</u></u>	<u><u>26,895</u></u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	683,496	-	683,496
Employee costs	-	45,488	45,488
General administrative expenses	-	53,686	53,686
Legal and professional costs	<u>-</u>	<u>24,315</u>	<u>24,315</u>
	<u><u>683,496</u></u>	<u><u>123,489</u></u>	<u><u>806,985</u></u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Employee costs	45,382	-	-	106	45,488
General administrative expenses	21,147	757	31,782	-	53,686
Legal and professional costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,315</u>	<u>24,315</u>
	<u><u>66,529</u></u>	<u><u>757</u></u>	<u><u>31,782</u></u>	<u><u>24,421</u></u>	<u><u>123,489</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

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**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	498,831	409,102
Social security costs	35,000	21,429
Other pension costs	<u>8,116</u>	<u>6,821</u>
	<u>541,947</u>	<u>437,352</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	25	19
Employees	<u>25</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	920
Charitable activities	
Charitable activities	1,064,982
Investment income	<u>175</u>
Total	<u>1,066,077</u>
EXPENDITURE ON	
Raising funds	26,895
Charitable activities	
Charitable activities	592,271
Employee costs	72,093
General administrative expenses	49,042
Legal and professional costs	8,087
Interest payable	203
Other	<u>353,099</u>
Total	<u>1,101,690</u>
NET INCOME/(EXPENDITURE)	(35,613)
RECONCILIATION OF FUNDS	
Total funds brought forward	548,553

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**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

512,940

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2023	539,681	57,747	17,069	614,497
Additions	-	7,307	456	7,763
Disposals	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>(500)</u>
At 31 August 2024	<u>539,681</u>	<u>64,554</u>	<u>17,525</u>	<u>621,760</u>
DEPRECIATION				
At 1 September 2023	422,494	39,901	3,505	465,900
Charge for year	20,952	7,372	3,459	31,783
Eliminated on disposal	<u>-</u>	<u>(106)</u>	<u>-</u>	<u>(106)</u>
At 31 August 2024	<u>443,446</u>	<u>47,167</u>	<u>6,964</u>	<u>497,577</u>
NET BOOK VALUE				
At 31 August 2024	<u>96,235</u>	<u>17,387</u>	<u>10,561</u>	<u>124,183</u>
At 31 August 2023	<u>117,187</u>	<u>17,846</u>	<u>13,564</u>	<u>148,597</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,210	1,620
Other debtors	363,537	320,211
Accrued income	5,721	5,473
Prepayments	<u>19,212</u>	<u>74,738</u>
	<u>391,680</u>	<u>402,042</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,428	4,754
Taxation and social security	7,158	20,377
Other creditors	<u>20,595</u>	<u>9,731</u>
	<u>36,181</u>	<u>34,862</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>8,426</u>	<u>8,426</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>8,426</u>	<u>8,426</u>

16. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	512,940	(14,972)	497,968
	<u>512,940</u>	<u>(14,972)</u>	<u>497,968</u>
TOTAL FUNDS	<u>512,940</u>	<u>(14,972)</u>	<u>497,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,187,321	(1,202,293)	(14,972)
	<u>1,187,321</u>	<u>(1,202,293)</u>	<u>(14,972)</u>
TOTAL FUNDS	<u>1,187,321</u>	<u>(1,202,293)</u>	<u>(14,972)</u>

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Notes to the Financial Statements - continued for the year ended 31 August 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	548,553	(35,613)	512,940
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>548,553</u>	<u>(35,613)</u>	<u>512,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,066,077	(1,101,690)	(35,613)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,066,077</u>	<u>(1,101,690)</u>	<u>(35,613)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	548,553	(50,585)	497,968
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>548,553</u>	<u>(50,585)</u>	<u>497,968</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,253,398	(2,303,983)	(50,585)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,253,398</u>	<u>(2,303,983)</u>	<u>(50,585)</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

17. RELATED PARTY DISCLOSURES

At the balance sheet date, included in other debtors, was the amount of £288,238 (2023: £320,211) due from Meapa Gymnastics Ltd, also, included in other current debtors was the amount of £75,299 due from Meapa Gymnastics Ltd . Meapa Gymnastics Ltd is a company limited by guarantee, with no shareholders. The company was set up by the trustees to facilitate the leasehold of the second property; Unit 5/6, Saxon Place, Rochester.