

THE MEAPA

England & Wales · Charity number 286732

Details

Other names	THE MEAPA (PROPERTY TRUST)
Status	Registered
Legal form	Other
Registered	1983-03-26
Register	View on the Charity Commission register

Contact

Address	The Meapa Unit B5 Saxon Place Rochester Kent ME2 2NW
Phone	01474 333299
Email	lydia@meapa.onmicrosoft.com
Website	www.themeapa.com

Activities

Objects: TO ORGANISE OR PROVIDE OR ASSIST IN THE ORGANISATION AND PROVISION OF A FACILITY WHICH WILL ENABLE AND ENCOURAGE PARTICIPATION IN GYMNASTICS, ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND DEVELOPMENT OF THE PARTICIPANTS.

Activities: THE PROVISION OF A FACILITY TO ASSIST AND PROMOTE THE SPORT OF GYMNASTICS TO ALL

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,187,321	£1,202,293	£497,968	25
2023-08-31	£1,066,077	£1,101,691	£512,940	18
2022-08-31	£889,824	£998,462	£548,553	17
2021-08-31	£496,020	£631,806	-	-
2020-08-31	£330,725	£433,676	-	-

Trustees

Name	Role	Appointed
Paul Priestley	Chair	2024-03-26
Leigh Anne Terry		2024-05-25
Lydia Louise Ings		2024-01-16
Tarah Chiverton		2024-01-31

THE MEAPA

England & Wales - Charity number 286732

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2024
for
The Meapa**

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

The Meapa

Contents of the Financial Statements for the year ended 31 August 2024

	Page
A note from the Chair and Vice Chair	1
Report of the Trustees	2 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 23

The Meapa

A note from the Chair and Vice Chair for the year ended 31 August 2024

We are pleased to present this annual report for the financial year ending 31 August 2024 - a year that marks the first full year under new leadership at the Charity. During this time, we welcomed an expanded group of Trustees and a refreshed Executive Committee, all of whom were new to their roles. This broader leadership group has enabled us to better reflect the diverse voices across our club and strengthen governance overall.

As with any transition, this year has been one of consolidation. The Executive Committee has addressed a number of operational challenges to stabilise both our operating model and financial position. We are proud to report significant progress in both areas, laying a strong foundation for continued growth and evolution.

The vision and ethos for our charity remains one which seeks to bring gymnastics to all levels of our local community, supporting gymnasts of all abilities and ages from the very elite to those starting out on their journey.

We also recognise that change can bring challenges, and we are deeply grateful to our dedicated staff for their resilience and commitment throughout this period of transition. Their willingness to embrace new ways of working has created a positive, supportive, and enjoyable environment for everyone.

Operating across two facilities has required the implementation of consistent and efficient processes, ensuring we uphold the club's family ethos while preparing for sustainable growth. Through close collaboration with Trustees and the Committee, and guided by insights from last year's audit, we have successfully refined our operational systems. We commend our Operations Team for their adaptability and teamwork, which have been central to these improvements.

Finally, we would like to take this opportunity to thank all of the volunteers from across our gymnastics community who have stepped up to help when needed be it event organizing, fundraising or Executive Committee - they do so willingly and in their free time and the value of that cannot be underestimated when operating a charity such as ours.



Paul Priestley
Trustee and Chair of Meapa Gymnastics Executive
Committee



Lydia Ings
Trustee and Vice Chair of Meapa Gymnastics
Executive Committee

The Meapa
Report of the Trustees
for the year ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our overall purpose as a charity is to organize, provide and assist with the provision of a facility which enables and encourages participation in gymnastics, providing the physical education and development of all participants. Through the specific objectives which form the founding principles of our charity we want to bring gymnastics as a sport to our community through partnerships with schools in both Gravesham and Medway and to do so in a way which reaches far and wide for children and adults of all abilities and need.

In support of our core objectives, we have strengthened our partnerships with local schools providing gymnastics as part of their SEN programme. In addition, we have 11 children attending our additional needs classes and we have a long waiting list for this - showing the demand is there. We also have 21 children attending our Home Education classes.

Our club membership at the beginning of this financial year (1 September 2023) had reached 1588 members across a variety of disciplines and we finished the year with a membership of 1428 a year on year reduction of 10%. This is due to the loss of specialist coaches who have taken some time to replace as well as the impact of the cost of living crisis which led to some families needing to stop their membership. The waiting lists have, however, remained static at nearly 1000 across both sites.

This year saw the first Meapa Annual Awards night for Women's Artistic gymnasts which saw more than 190 attendees with all gymnasts receiving recognition for their achievements. It was a great opportunity for the gymnasts, their families, staff and the Committee members to get together and celebrate the successes of the prior year. Gymnasts awards were given for Gymnast of the Year, Most Improved Gymnast, Resilience Award, Hard Work & Determination, Outstanding Performance, Values Ambassador. As a first of its kind, the decision was made to target a smaller group from the club with a view to expand this in subsequent years to the wider membership.

In the second half of this year, we also introduced a Men's Artistic Gymnastics pathway, providing a route to develop along the Men's route as well as the Women's, driving towards our goals of bringing gymnastics to all. This has started with 13 members ranging from 4-14 hours per week and will grow organically as it will also require investment in new equipment in the gym for the boys to train with whilst balancing space requirements for the core Women's equipment and training.

The Meapa

Report of the Trustees for the year ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Finally, the club has enjoyed much gymnastics success in the year to 31 August 2024. Not only is this a testament to the coaches and gymnasts who have worked hard to achieve this, but it will ensure the ongoing attraction of quality gymnasts, coaches and investment which in turn allows us to broaden our offering and delivery to the wider community.

For the first time, the Women's Artistic Squad attended the Medway Mile event performing a variety of displays for participants to enjoy. This was a Community, Olympic Games themed event with free sports activities, children's races and food and drink. The club had a "try out" area set up close to the main arena for children to enjoy gymnastics activities and parents to find out class details.

A summary of the successes of the year include:

The Women's Artistic squads are made up of 61 gymnasts across a structured pathway from Mini WA to Performance. This provides a pipeline of gymnasts progressing through their development.

Local, Regional and National Squads:

- 12 gymnasts selected for the SE Regional Squad and 8 gymnasts selected for Kent Squad at the end of 2023
- 1 gymnast selected for GB Junior 2024 and 1 gymnast for England Squad 2024

International Call Up

- We have had 1 gymnast selected to represent England for Caledonian International in Scotland where the team came 1st and an All Around Bronze medal, Gold Medal on Vault and 4th place on Beam.
- The same gymnast was also selected to represent Great Britain at the Junior European Championships in Italy where she qualified for the vault final and placed 6th. The GB Team came 5th overall.

Competition Success

- Rosebowl - Meapa had two gymnasts that represented the South East and the team came 2nd with one of our gymnasts making the Floor Final and securing a silver medal
- During this year we have had 6 gymnasts selected for National Finals. Performance 1 and Performance 2 National Finals where a Silver medal on Vault and Bars and where the team also secured a Bronze medal.
- At the Bronze level, the South East team with one of our Meapa Gymnasts secured a Bronze
- For Voluntary Level 3 two of our gymnasts were part of the Gold medal winning South East team
- Meapa had 9 gymnasts complete at the Home Nations Welsh Championships with some strong performances from all
- At the Home Nations English Championships 9 gymnasts took part with one taking the silver medal on Vault in her category
- These performances led to 4 gymnasts qualifying for the British Championships in March 2024 where one of the Meapa gymnasts secured the Junior British Champion title on Vault
- Two teams were entered to participate at the British Teams competition in October 2023 - one Senior and one Junior
- Across annual grades competitions we have achieved great success with 24 gymnasts passing Regional Grades and 1 gymnast passing Compulsory Grade 3

At the start of this year, our Floor & Vault squads are made up of 66 gymnasts - this has stayed fairly static in numbers with now 37 members in the Senior F&V and 30 in the Junior squad. These gymnasts have taken part in Regional, Kent and Open competitions bringing home over 100 medals with many members achieving qualifying results to move up to higher levels.

Finally - so important to our goals is bringing gymnastics to everyone are our GFA squads. In September 2023, our GFA members had 850 gymnasts which grew to 946 gymnasts by the end of this year (August 2024) with an age range is from 4 through to 17 years old. The classes are continuously monitored and we recommend gymnasts progress through to different disciplines as they progress in their training. This could be to Senior GFA, F&V or Women's Artistic.

The Meapa

Report of the Trustees for the year ended 31 August 2024

We love seeing them develop as they learn and enjoy gymnastics - they have participated at all ages in our invitational competitions, with so many of them coming away with medals and special awards. The club has hosted their own competitions as well as invitational through the year. The 2024 Jungle Themed General Gymnastics Competition saw 550 gymnasts (club members) from pre-school through to 15 years old across a range of disciplines including GFA, Free G Development and Trampoline. The Floor & Vault Invitational had a Day of The Dead theme and hosted 470 gymnasts from the surrounding area with everyone throwing themselves into the theme and the club received positive feedback from clubs who attended.

Business Update

The year ending 31 August 2024 has been focused on consolidation.

During COVID, the landlord in Rochester allowed the club to pay rent monthly rather than quarterly in advance however, this was never intended to be a permanent arrangement and it was important to return to a financial position where rent was paid in line with the lease and landlord requirements. By the end of this financial year, the club was in a position to do this, representing a significant achievement in the context of how cashflow and operating expenditure has been managed to meet this goal and providing a solid foundation as we enter the new financial year to build on the business reserves and ensure it remains a going concern.

Such a key part of the focus this year has been on operational delivery and whilst the intent was to recruit a Business Manager to support with this, after two failed recruits into this role, the Committee acted quickly and decisively and instead refocused internally to restructure into an operational team of 3 who work closely together across defined responsibilities.

One key focus area has been the policies and procedures for all staff and new starters and having engaged external consultants to support with Health & Safety advice, a full review has been undertaken of our risk

FINANCIAL REVIEW

Income

Turnover has seen an overall increase of 11% year on year which is largely due to a 10% increase in fees and membership. Looking at this over the past 3 years in a post pandemic era, income from Fees and Membership has increased 34% and year on year we have seen a 6% increase in External Gym hire, taking this to 8% of total turnover.

The organization of open competitions provides one off opportunities both for income and fundraising and as contributed nearly £8k in income during the year to 31 August 2024. Reporting on this going forward will be easier and provide informed analysis on which planning and decision making can be based.

Expenditure

Whilst last year saw cleaning costs rise significantly, with new cleaners now in place, the costs have settled and show a reduction of 7% year on year. However, the impact of energy costs and lack of cap for business has seen a 79% year on year increase in electricity cost when the fixed rate from our provider expired. Staff costs have increased 22% this year due to the standardisation of contracts and pay for regular coaches who were paid as freelance coaches, which has attributed to the 38% increase in average staff numbers this year. Coaching fees have decreased by 15% as part of this exercise. Staff costs are the clubs largest expense, and directly contribute to the increased offering to our gymnasts.

There has been a significant increase in computer and software costs through this year due to the need to access subscriptions which had not been payable previously. Whilst this has been an increased cost, it is also a requirement to ensure that the data held about the charity is held in the Charity's name - the data held by the previous incumbents was on systems that we were unable to access and had to be transferred

The Meapa

Report of the Trustees for the year ended 31 August 2024

Excess Expenditure

Excess Expenditure over Income this year was £14,971. A further improvement on last year's Excess Expenditure of £35,614, and that of £108,638 year ended 31st August 2022. This has been largely due to an increase in Income of £116,014 on last year, and the cessation of Property depreciation previously charged on Gravesend of £80,000 per annum.

Bank Funds

Cash held in the Bank accounts was £26,712 as of 31st August 2024. This is an improvement on last year's balance of £5,588, which was due to the refurbishment, and is now complete. Funds had previously been built up to £104,200 in 2021 to pay for the refurbishment project. The bank balance now is for the general running of the club.

Reference and Administrative Details

Throughout this year as we have worked through operational systems and processes we have had to double pay for a number of systems such as Sage and Xero and Google and Microsoft. As these transitions complete, this will not only reduce cost but will also reduce any duplication of work.

Welfare

The safeguarding and welfare of all those who attend The Meapa is a core priority and everyone has a responsibility to ensure that we create a safe environment for all. Our Welfare team headed up by one of our Trustees has grown and evolved this year with clarity of approach to deal with different situations and a wider team. We have built strong relationships with both Regional and National welfare officers from British Gymnastics which provides guidance and advice on different situations as they arise. Where needed, Trustees will meet and discuss any welfare issues and follow due process of reporting as appropriate.

The focus of the Welfare Team is to foster and create an environment where all gymnasts have a voice and they feel safe to use that voice, helping them to resolve common every day challenges as well as escalating to a more formal approach when needed, liaising with parents, carers, coaches and gymnasts to ensure a full picture is established and everyone feels comfortable and safe.

Looking Ahead

After a year of consolidation and rebuilding, the club enters a new financial year in a much stronger position both financially and operationally. The impact of change filters throughout the club and if staff are feeling settled and happier then this follows through to the gymnasts in their training.

This year ahead will see us continue to build on this as the terms of office for many of the committee will come to an end, we will need to ensure succession plans are in place to provide continuity of leadership and minimal disruption to what has been achieved since taking office.

As a club, we will continue to build on our provision of gymnastics to our local community, with as much focus on the those starting out as those at elite level. We will be focusing our attention on:

- Developing our Men's Artistic pathways
- Continuing to build the pipeline of Women's Artistic talent coming through the groups through assessment days to select and grow our squads
- Investing in our equipment both existing and new where needed
- Building on coaching provision through specialist coaches to focus on key areas of skill development
- Continuing to build our relationships with local communities and schools
- Enhancing training and skills development for our staff in supporting children who are neurodiverse and strengthening our disability provision

Having got the basics consolidated and efficient we now have a strong foundation from which we will continue to build and grow.

The Meapa

Report of the Trustees for the year ended 31 August 2024

And Finally

It would be remiss of us not to acknowledge the extraordinary amount of time given by everyone at the club both staff and volunteers. A club such as ours relies on goodwill and discretionary effort from everyone and we couldn't have achieved the progress we have over the past year without that willingness and we thank everyone for their contributions, however big or small.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity governed by its Constitution and operating within the best practice and guidance from the UK Charity Commission. The Board of Trustees is responsible for the overall governance and strategic direction of the Charity and they sit as part of a wider Executive Committee who meet regularly to review the charity's operations, ensure compliance and oversee the effective delivery of the charitable activities.

Day to day operations are delegated to the Director of Coaching and the Operations team who work closely with the Chair, Vice Chair, Secretary and Treasurer on operational delivery matters and they in turn report to the wider Executive Committee on progress towards key strategic objectives, financial performance, risk management and other operational delivery.

The club currently has 1428 members and operates across two facilities, in Gravesend and Rochester. Throughout the year, an average core coaching and operations team of 25 is supported by freelance and specialist coaches. The Meapa benefits from a core group of highly skilled and dedicated coaches who are deeply passionate about the sport. However, meeting the coaching needs of a growing club remains a challenge. The available talent pool is limited, and the transient nature of coaching-often influenced by career progression and life changes-adds to the difficulty. To address this, the club has adopted a dual approach: targeted external recruitment and the development of its own Leadership Academy. This initiative nurtures young talent and provides a clear pathway for retiring gymnasts who wish to remain involved in the sport.

Since the first audit last year, the club has implemented improved governance around spend, expenses and its approaches to reward for staff time spent at competition which has provided greater transparency and consistency across the club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286732

Principal address

The Meapa
Unit B5
Saxon Place
Rochester
ME2 2NW

Trustees

J Sumner (resigned 30.11.23)
Ms S Baker (resigned 31.1.24)
P Priestly
Ms L Ings (appointed 16.1.24)
Ms D Millen (appointed 16.1.24)
Ms T Chiverton (appointed 31.1.24)
L A Terry (appointed 25.5.24)

Auditors

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

The Meapa

Report of the Trustees for the year ended 31 August 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

				
Paul Priestley Chair	Lydia Ings Vice Chair	Donna Millen Secretary	Tarah Chiverton Head of Welfare	Leigh Terry Treasurer

Report of the Independent Auditors to the Trustees of The Meapa

Opinion

We have audited the financial statements of The Meapa (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Meapa

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relation to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Meapa**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read "Anstey Bond LLP", with a horizontal line drawn underneath it.

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

Date: 25 July 2025

The Meapa

Statement of Financial Activities for the year ended 31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,498	920
Charitable activities	4		
Charitable activities		1,185,219	1,064,982
Investment income	3	498	175
Other income		<u>106</u>	<u>-</u>
Total		<u>1,187,321</u>	<u>1,066,077</u>
 EXPENDITURE ON			
Raising funds	5	53,575	26,895
Charitable activities	6		
Charitable activities		683,496	592,271
Employee costs		45,488	72,093
General administrative expenses		53,686	49,042
Legal and professional costs		24,315	8,087
Interest payable		-	203
Other		<u>341,733</u>	<u>353,099</u>
Total		<u>1,202,293</u>	<u>1,101,690</u>
 NET INCOME/(EXPENDITURE)		(14,972)	(35,613)
 RECONCILIATION OF FUNDS			
Total funds brought forward		512,940	548,553
 TOTAL FUNDS CARRIED FORWARD		<u>497,968</u>	<u>512,940</u>

The notes form part of these financial statements

The Meapa

**Balance Sheet
31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	124,183	148,597
CURRENT ASSETS			
Debtors	12	391,680	402,042
Cash at bank		<u>26,712</u>	<u>5,589</u>
		418,392	407,631
CREDITORS			
Amounts falling due within one year	13	(36,181)	(34,862)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>382,211</u>	<u>372,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		506,394	521,366
CREDITORS			
Amounts falling due after more than one year	14	(8,426)	(8,426)
		<u> </u>	<u> </u>
NET ASSETS		<u><u>497,968</u></u>	<u><u>512,940</u></u>

The notes form part of these financial statements

The Meapa

Balance Sheet - continued
31 August 2024

FUNDS	16		
Unrestricted funds		<u>497,968</u>	<u>512,940</u>
TOTAL FUNDS		<u>497,968</u>	<u>512,940</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:



.....
P Priestly - Trustee



.....
L Ings - Trustee



.....
D Millen - Trustee



.....
T Chiverton - Trustee



.....
L A Terry - Trustee

The notes form part of these financial statements

The Meapa

Cash Flow Statement for the year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>27,888</u>	<u>51,051</u>
Net cash provided by operating activities		<u>27,888</u>	<u>51,051</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,763)	(123,000)
Sale of tangible fixed assets		500	-
Interest received		<u>498</u>	<u>175</u>
Net cash used in investing activities		<u>(6,765)</u>	<u>(122,825)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(3,140)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(3,140)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		21,123	(74,914)
Cash and cash equivalents at the beginning of the reporting period		<u>5,589</u>	<u>80,503</u>
Cash and cash equivalents at the end of the reporting period		<u><u>26,712</u></u>	<u><u>5,589</u></u>

The notes form part of these financial statements

The Meapa

Notes to the Cash Flow Statement for the year ended 31 August 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(14,972)	(35,613)
Adjustments for:		
Depreciation charges	31,782	25,952
Profit on disposal of fixed assets	(106)	-
Interest received	(498)	(175)
Decrease in debtors	10,363	42,107
Increase in creditors	<u>1,319</u>	<u>18,780</u>
Net cash provided by operations	<u><u>27,888</u></u>	<u><u>51,051</u></u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	<u>5,589</u>	<u>21,123</u>	<u>26,712</u>
	<u>5,589</u>	<u>21,123</u>	<u>26,712</u>
Debt			
Debts falling due after 1 year	<u>(8,426)</u>	<u>-</u>	<u>(8,426)</u>
	<u>(8,426)</u>	<u>-</u>	<u>(8,426)</u>
Total	<u><u>(2,837)</u></u>	<u><u>21,123</u></u>	<u><u>18,286</u></u>

The notes form part of these financial statements

The Meapa

Notes to the Financial Statements for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property Improvements	15% Straight line
Equipment	over 5 years
Furniture & Fixtures	over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>1,498</u>	<u>920</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>498</u>	<u>175</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Fees/Memberships	Charitable activities	1,030,983	934,286
Fund Generation	Charitable activities	3,005	14,809
Sale of Merchandise	Charitable activities	28,003	22,898
Other Income	Charitable activities	-	400
Gym Hire	Charitable activities	97,985	92,589
Sponsorship	Charitable activities	4,800	-
Events Income	Charitable activities	7,739	-
Competition entry fees	Charitable activities	<u>12,704</u>	<u>-</u>
		<u>1,185,219</u>	<u>1,064,982</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenses	9,652	26,895
Events expenditure	10,350	-
Merchant services	<u>33,573</u>	<u>-</u>
	<u><u>53,575</u></u>	<u><u>26,895</u></u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	683,496	-	683,496
Employee costs	-	45,488	45,488
General administrative expenses	-	53,686	53,686
Legal and professional costs	<u>-</u>	<u>24,315</u>	<u>24,315</u>
	<u><u>683,496</u></u>	<u><u>123,489</u></u>	<u><u>806,985</u></u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Employee costs	45,382	-	-	106	45,488
General administrative expenses	21,147	757	31,782	-	53,686
Legal and professional costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,315</u>	<u>24,315</u>
	<u><u>66,529</u></u>	<u><u>757</u></u>	<u><u>31,782</u></u>	<u><u>24,421</u></u>	<u><u>123,489</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	498,831	409,102
Social security costs	35,000	21,429
Other pension costs	8,116	6,821
	<u>541,947</u>	<u>437,352</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	25	19
Employees	<u>25</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	920
Charitable activities	
Charitable activities	1,064,982
Investment income	<u>175</u>
Total	<u>1,066,077</u>
EXPENDITURE ON	
Raising funds	26,895
Charitable activities	
Charitable activities	592,271
Employee costs	72,093
General administrative expenses	49,042
Legal and professional costs	8,087
Interest payable	203
Other	<u>353,099</u>
Total	<u>1,101,690</u>
NET INCOME/(EXPENDITURE)	(35,613)
RECONCILIATION OF FUNDS	
Total funds brought forward	548,553

The Meapa

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

512,940

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2023	539,681	57,747	17,069	614,497
Additions	-	7,307	456	7,763
Disposals	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>(500)</u>
At 31 August 2024	<u>539,681</u>	<u>64,554</u>	<u>17,525</u>	<u>621,760</u>
DEPRECIATION				
At 1 September 2023	422,494	39,901	3,505	465,900
Charge for year	20,952	7,372	3,459	31,783
Eliminated on disposal	<u>-</u>	<u>(106)</u>	<u>-</u>	<u>(106)</u>
At 31 August 2024	<u>443,446</u>	<u>47,167</u>	<u>6,964</u>	<u>497,577</u>
NET BOOK VALUE				
At 31 August 2024	<u>96,235</u>	<u>17,387</u>	<u>10,561</u>	<u>124,183</u>
At 31 August 2023	<u>117,187</u>	<u>17,846</u>	<u>13,564</u>	<u>148,597</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,210	1,620
Other debtors	363,537	320,211
Accrued income	5,721	5,473
Prepayments	<u>19,212</u>	<u>74,738</u>
	<u>391,680</u>	<u>402,042</u>

The Meapa

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,428	4,754
Taxation and social security	7,158	20,377
Other creditors	<u>20,595</u>	<u>9,731</u>
	<u>36,181</u>	<u>34,862</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>8,426</u>	<u>8,426</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>8,426</u>	<u>8,426</u>

16. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	512,940	(14,972)	497,968
TOTAL FUNDS	<u>512,940</u>	<u>(14,972)</u>	<u>497,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,187,321	(1,202,293)	(14,972)
TOTAL FUNDS	<u>1,187,321</u>	<u>(1,202,293)</u>	<u>(14,972)</u>

The Meapa

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	548,553	(35,613)	512,940
TOTAL FUNDS	<u>548,553</u>	<u>(35,613)</u>	<u>512,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,066,077	(1,101,690)	(35,613)
TOTAL FUNDS	<u>1,066,077</u>	<u>(1,101,690)</u>	<u>(35,613)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	548,553	(50,585)	497,968
TOTAL FUNDS	<u>548,553</u>	<u>(50,585)</u>	<u>497,968</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,253,398	(2,303,983)	(50,585)
TOTAL FUNDS	<u>2,253,398</u>	<u>(2,303,983)</u>	<u>(50,585)</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2024

17. RELATED PARTY DISCLOSURES

At the balance sheet date, included in other debtors, was the amount of £288,238 (2023: £320,211) due from Meapa Gymnastics Ltd, also, included in other current debtors was the amount of £75,299 due from Meapa Gymnastics Ltd . Meapa Gymnastics Ltd is a company limited by guarantee, with no shareholders. The company was set up by the trustees to facilitate the leasehold of the second property; Unit 5/6, Saxon Place, Rochester.

THE MEAPA

England & Wales - Charity number 286732

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2023
for
The Meapa**

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

The Meapa

Contents of the Financial Statements for the year ended 31 August 2023

	Page
Chairman's Report	1
Report of the Trustees	2 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 23
Detailed Statement of Financial Activities	24 to 25

The Meapa

Chairman's Report for the year ended 31 August 2023

This report is written in respect of our financial year ending 31 August 2023 and during the period, Chair of five years resigned his position and for a period of 8 months from March 2023 to November 2023, the Vice chair and Trustee, Jonathan Sumner acted as Chair of the Committee.

Throughout this period and working with another member of the Executive Committee he oversaw the modernisation of the Charity's Constitution which had not been updated since May 2003. One of the primary goals of the newly drafted constitution was to ensure that the committee which had previously been quite limited in its membership had a broader voice of representation from across the club.

The new constitution was then circulated for consultation with the club membership before a vote for its adoption at the AGM held in November 2023. In addition to the new constitution, members were invited to put themselves forward for Executive Committee roles, the spirit of which was for the club to be a club "for its members, run by its members".

My appointment as Chair of the newly formed Executive Committee came as part of that AGM along other new members appointed at the same time.

Since taking over as the new Chair of Meapa, I would like to thank the committee for all the hard work that has gone into managing the transition into having two sites, particularly when this was during COVID lockdowns. To support this growth, the revised constitution and broader committee now reflects the next chapter for Meapa as we grow our membership, together with supporting our local community to ensure that all levels, whether it is for one session a week or as part of our elite squads, gymnastics is accessible and enjoyable for all. Meapa is a family and I am very proud to lead the next phase of growth.

With this context in mind, this Annual Report will be limited in its scope as the previous Acting Chair and Treasurer resigned from their positions in late 2023/early 2024 and are no longer working with or connected to the club. This report will therefore focus on the gymnastics' achievements of the year, the new Constitution alongside the financial report and key headlines arising from that. There may be some repetition from the most recent annual report which, due to the reconstitution and some timing delays, covered events from the same period.

I look forward to reporting in more depth next year when the new Committee will have been operating for the majority of a financial year. In the meantime, I would like to take this opportunity to thank all of the volunteers who have stepped up to participate in the Executive Committee - they do so willingly and in their free time and the value of that cannot be underestimated when operating a charity such as ours.

The Meapa

Report of the Trustees for the year ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our overall purpose as a charity is to organise, provide and assist with the provision of a facility which enables and encourages participation in gymnastics, providing the physical education and development of all participants. Through the specific objectives which form the founding principles of our charity we want to bring gymnastics as a sport to our community through partnerships with schools in both Gravesham and Medway and to do so in a way which reaches far and wide for children and adults of all abilities and need.

Some examples of how we have continued to strive to these objectives are the work that we are doing with schools, now up to 6 schools with St Werburgh School the latest addition to our schools partnership.

Our club membership at the beginning of this financial year (1 September 2022) had reached 1135 members across a variety of disciplines and we finished the year with a membership of 1588, showing a growth in members year on year of nearly 40%.

Back in April 2022 we launched Baby Gym classes, targeted at new mothers with their babies, providing a space for support and networking for new mothers in the community. At the start of this year we have seen a 400% increase in regular attendees to these sessions providing an opportunity for new parents to attend with their young children and mix and build a network with others at a similar stage of life.

Meapa gymnastics offers a variety of pathways for the children in the community from a very young age up to high performance gymnastics in the Women's Artistic discipline and we are soon hoping to open new opportunities for other disciplines like Men's Artistic which will help us strive to ensure we are reaching the whole community, with a balance of men and women at our classes and as a club.

The Meapa

Report of the Trustees for the year ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Finally, the club has enjoyed much gymnastics success in the year to 31 August 2023. Not only is this a testament to the coaches and gymnasts who have worked hard to achieve this, but it will ensure the ongoing attraction of quality gymnast, coaches and investment which in turn allows us to broaden our offering and delivery to the wider community.

A summary of the successes of the year include:

The Women's Artistic squads are made up of 63 gymnasts including 21 development gymnasts.

Local, Regional and National Squads:

- 15 gymnasts selected for the SE Regional Squad and 8 gymnasts selected for Kent Squad at the end of 2022 increasing to 20 in the SE Regional Squad for the 2023 year.

- First selection into the England Squad for 2022 which was followed by 2 gymnasts being selected in Spring 2023

International Call Up

- We had our first and second international invitation

Competition Success

- We enjoyed great success at our grades competitions in 2022 with 8 medals and 9 in 2023.

- In 2022, 4 gymnasts made it to National finals with 1 with a top 6 finish and this has increased to 5 in 2023

- Eight of our gymnasts competed at the English Championships in 2023 with four qualifying to compete at the British Championships in March 2023

- In Autumn 2022 we achieved a 6th place finish at British Teams with a goal to have two teams complete in the 2023 competition

- Across the Compulsory grades we have achieved great success with many passes and one of our gymnasts being selected to attend a reward camp at the national centre at Lillehall

- We are proud of all the gymnast achievements across Neon Cup, Twin Piece, Quatro Cup amongst other competitions

- At the Adult British Championships we had 3 Meapa participants with 2 coming away as British Champions from the Meapa - a fantastic achievement

At the start of this year, our Floor & Vault squads are made up of 55 gymnasts in total with our Senior F&V squads made up of 30 members training 5 hours a week and our Junior F&V squad is made up of 25 members. Our Junior squad increased their hours from 2 to 4 hours per week from October 2022. By the end of the year, Senior had increased to 36 members and Junior to 30 members showing how we continue to seek to provide progression through for all our gymnasts.

Gymnasts across these squads have taken part in Regional, Kent and Open competitions, bringing home over 100 medals. We have been delighted to see so many of our members achieve qualifying results to move up to higher levels.

Finally - so important to our goals in bringing gymnastics to everyone are our GFA squads. In September 2022, our GFA members had 860 gymnasts which grew to 1160 gymnasts by the end of this year (August 2023) with an age range from 4 through to 17 years old. The classes are continuously monitored and we recommend gymnasts progress through to different disciplines as they progress in their training. This could be to Senior GFA, F&V or Women's Artistic.

We love seeing them develop as they learn and enjoy gymnastics - they have participated at all ages in our invitational competitions, with so many of them coming away with medals and special awards. In October 2022 we had more than 300 participants from more than 12 clubs in the region competing in the Meapa Invitational event which was a great success. This event followed the Meapa General Championships which was open to all our members. We had 450 participants who enjoyed taking part in the festival themed competition, with lots of members achieving great results.

Business Update

The year ending 31 August 2023 saw the completion of the Gravesend refurbishment works which was the last of the major investment projects to ensure both facilities have a high standard of provision.

The recent investments have used up savings stores and now the club will continue to operate with its charity/not for profit ethos at the core whilst seeking to build up savings to ensure it is secure financially to deal with any unexpected expenditure.

The Meapa

Report of the Trustees for the year ended 31 August 2023

With coaching resource a challenge, the club continues to invest in and grow its own talent to ensure a pipeline of coaches to meet the demands of the club enabling it to meet its objectives to deliver quality gymnastics to the local communities.

The Meapa

Report of the Trustees for the year ended 31 August 2023

FINANCIAL REVIEW

Income

Income has seen a rise of 20% in Club membership, which has generated an additional £165k. Gym hire to 3rd party rentals has remained stable, and sale of merchandise has increased by 13%. The club continues to grow in financial real terms, and in the last 3 years has tripled its income.

Expenditure

With the completion of the Gravesend refurbishment, we now have 2 big sites to clean, and cleaning costs have risen significantly from £10,560 last year to £42,526 this year. Coaching fees have decreased this year by £20,728, as more staff have been required to keep up with demand, Wages have increased by £66,405 in the last year.

Excess Expenditure

Excess expenditure over income this year was £35,614. A good improvement of last year's excess expenditure of £108,638. This has been due to an increase in income, and the cessation of property depreciation previously charged on Gravesend of £80,000 per annum.

Bank Funds

Cash held in the Bank accounts was £5,589 as of 31st August 2023, as opposed to last year's balance of £80,503. This has been depleted with the cost of the refurbishment, which has now been paid for in full. The balance remaining is for the general running of the club.

Outstanding

As this year sees the income of the Club exceeding £1 million, the club as a Charity needs to have the accounts audited. Due to the change in the club constitution, committee members, accounting software and accountant in the last year, this is the last stepping stone, currently being carried out.

Reference and Administrative Details

Throughout this year we have experienced some challenges with the software in operation for managing our memberships and training fees. Love Admin who provide this service rolled out an upgrade to Love Admin 2 which was challenging and difficult for the small group of members who were part of the first phase roll out. Whilst these matters were resolved, the shortcomings of the Love Admin system remain under review to enable us to ensure we are operating with a system which meets the needs of the charity.

Welfare

The welfare of all of our gymnasts and coaches is a core priority for the club and throughout the past year we have worked closely with British Gymnastics, our governing body as well as our local welfare support to restructure the provision of welfare as well as ensure that everyone knows where to go for help when needed.

We continue to listen to our gymnasts and gather their feedback as well as ensure that they feel there is a safe space to go. During this year our welfare have helped and supported young gymnasts to find their voices and learn to resolve common everyday challenges they experience as part of their natural development as well as recognising when a more formal approach is required. They liaise as much with parents and carers, coaches and gymnasts to foster an environment where everyone feels comfortable and safe.

Looking Ahead

The new financial year brings with it the opportunity to build on our strengths, enhance our offering and forge further links with our local community. The newly expanded Executive Committee will allow us to do this as we drive towards our overall vision to bring gymnastics to our local communities from grass roots to elite.

This year ahead will see us embed the new Executive Committee, recruit and appoint a new Business Manager to focus on the operational processes and drive efficiencies, allowing the Director of Coaching to focus on the provision of coaching and gymnastic opportunity for all. We anticipate some changes to our accounting software to support these efficiencies as well as focusing on some basic processes and systems for all staff. Getting the basics consolidated and efficient will ensure a strong foundation from which we will continue to build.

The Meapa

Report of the Trustees for the year ended 31 August 2023

And Finally

It would be remiss of us not to acknowledge the extraordinary amount of time given by everyone at the club but particularly volunteers, both past and present, who have been so instrumental in getting the club to where it is today. We have seen the departure of individuals who have been part of the club for many years and who have contributed a great deal, not least overseeing the fit out of the Rochester venue and the refurbishment of the Gravesend and we are grateful for all that they have done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

With the continued growth of the club and the consolidated structure across two venues in Rochester and Gravesend serving well over 1000 members and the return to full training following the COVID pandemic, the club needed to turn its attention to its operating structures to ensure they were fit for purpose for a club of our size and revenue.

Following the resignation of the Chair of the Committee in March 2023, the Business Manager and Vice Chair stepped into an acting up position as Chair with a key focus on the modernisation of the club's constitution and with that the path to a wider committee with deeper breadth of skills and experience.

In preparation the new constitution, the Acting Chair led a workshop with interested parents and a group of around 8 parents volunteered to be part of this workshop. Through these discussions, some high level principles were agreed and built into the constitution.

Whilst this took some time and delayed the submission of the annual accounts and report, the then committee took the decision to prioritise this work to ensure that the club was operating with a constitution and subsequent structure which was fit for purpose.

The AGM held in November 2023 was the culmination of this work and the adoption of the new Constitution, albeit the Annual report delivered at that meeting was in respect of FY ending 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286732

Principal address

The Meapa
Unit B5
Saxonplace
Rochester
ME2 2NW

Trustees

J Sumner (resigned 30.11.23)
Ms S Baker (resigned 31.1.24)
S Courtney (resigned 31.3.23)
P Priestly
Ms L Ings (appointed 16.1.24)
Ms D Millen (appointed 16.1.24)
Ms T Chiverton (appointed 31.1.24)

Auditors

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

The Meapa

Report of the Trustees for the year ended 31 August 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Priestly - Trustee

Report of the Independent Auditors to the Trustees of The Meapa

Opinion

We have audited the financial statements of The Meapa (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Meapa

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Meapa**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anstey Bond LLP
1 Charterhouse Mews
London
EC1M 6BB

Date:

The Meapa

Statement of Financial Activities for the year ended 31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	921	423
Charitable activities	4		
Charitable activities		1,064,982	889,382
Investment income	3	175	22
Total		<u>1,066,078</u>	<u>889,827</u>
EXPENDITURE ON			
Raising funds	5	26,896	7,631
Charitable activities	6		
Charitable activities		592,271	573,664
Employee costs		72,093	34,758
General administrative expenses		49,042	103,909
Legal and professional costs		8,087	3,994
Interest payable		203	-
Other		<u>353,099</u>	<u>274,510</u>
Total		<u>1,101,691</u>	<u>998,466</u>
NET INCOME/(EXPENDITURE)		(35,613)	(108,639)
RECONCILIATION OF FUNDS			
Total funds brought forward		548,553	657,192
TOTAL FUNDS CARRIED FORWARD		<u><u>512,940</u></u>	<u><u>548,553</u></u>

The notes form part of these financial statements

The Meapa

**Balance Sheet
31 August 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	148,597	51,548
CURRENT ASSETS			
Debtors	12	402,042	444,150
Cash at bank		5,589	80,503
		407,631	524,653
CREDITORS			
Amounts falling due within one year	13	(34,862)	(16,082)
NET CURRENT ASSETS		372,769	508,571
TOTAL ASSETS LESS CURRENT LIABILITIES		521,366	560,119
CREDITORS			
Amounts falling due after more than one year	14	(8,426)	(11,566)
NET ASSETS		512,940	548,553

The notes form part of these financial statements

The Meapa

**Balance Sheet - continued
31 August 2023**

FUNDS	16		
Unrestricted funds		512,940	548,553
		<u> </u>	<u> </u>
TOTAL FUNDS		<u>512,940</u>	<u>548,553</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
P Priestly - Trustee

.....
L Ings - Trustee

.....
D Millen - Trustee

.....
T Chiverton - Trustee

The notes form part of these financial statements

The Meapa

Cash Flow Statement for the year ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	51,051	18,579
Net cash provided by operating activities		51,051	18,579
Cash flows from investing activities			
Purchase of tangible fixed assets		(123,000)	(40,862)
Interest received		175	22
Net cash used in investing activities		(122,825)	(40,840)
Cash flows from financing activities			
Loan repayments in year		(3,140)	(1,436)
Net cash used in financing activities		(3,140)	(1,436)
Change in cash and cash equivalents in the reporting period		(74,914)	(23,697)
Cash and cash equivalents at the beginning of the reporting period		80,503	104,200
Cash and cash equivalents at the end of the reporting period		5,589	80,503

The notes form part of these financial statements

The Meapa

Notes to the Cash Flow Statement for the year ended 31 August 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(35,613)	(108,639)
Adjustments for:		
Depreciation charges	25,952	90,161
Interest received	(175)	(22)
Decrease in debtors	42,107	33,444
Increase in creditors	18,780	3,635
Net cash provided by operations	<u>51,051</u>	<u>18,579</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	80,503	(74,914)	5,589
	<u>80,503</u>	<u>(74,914)</u>	<u>5,589</u>
Debt			
Debts falling due after 1 year	(11,566)	3,140	(8,426)
	<u>(11,566)</u>	<u>3,140</u>	<u>(8,426)</u>
Total	<u>68,937</u>	<u>(71,774)</u>	<u>(2,837)</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property Improvements	15% Straight line
Equipment	over 5 years
Furniture & Fixtures	over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Debtors

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	921	423
	<u>921</u>	<u>423</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	175	22
	<u>175</u>	<u>22</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Fees/Memberships	Charitable activities	934,286	769,200
Fund Generation	Charitable activities	14,809	3,221
Sale of Merchandise	Charitable activities	22,898	20,223
Other Income	Charitable activities	400	590
Gym Hire	Charitable activities	92,589	96,148
		<u>1,064,982</u>	<u>889,382</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising expenses	26,896	7,631
	<u>26,896</u>	<u>7,631</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	592,271	-	592,271
Employee costs	-	72,093	72,093
General administrative expenses	-	49,042	49,042
Legal and professional costs	-	8,087	8,087
Interest payable	-	203	203
	<u>592,271</u>	<u>129,425</u>	<u>721,696</u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Employee costs	72,093	-	-	-	72,093
General administrative expenses	20,560	2,530	25,952	-	49,042
Legal and professional costs	-	-	-	8,087	8,087
Interest payable	-	203	-	-	203
	<u>92,653</u>	<u>2,733</u>	<u>25,952</u>	<u>8,087</u>	<u>129,425</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	409,102	342,697
Social security costs	21,429	17,675
Other pension costs	6,821	5,700
	<u>437,352</u>	<u>366,072</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>19</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

The Meapa

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	423
Charitable activities	
Charitable activities	889,382
Investment income	22
Total	<u>889,827</u>
 EXPENDITURE ON	
Raising funds	7,631
Charitable activities	
Charitable activities	573,664
Employee costs	34,758
General administrative expenses	103,909
Legal and professional costs	3,994
Other	274,510
Total	<u>998,466</u>
 NET INCOME/(EXPENDITURE)	 (108,639)
 RECONCILIATION OF FUNDS	
Total funds brought forward	657,192
 TOTAL FUNDS CARRIED FORWARD	 <u><u>548,553</u></u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2023

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2022	440,164	49,408	1,925	491,497
Additions	99,517	8,339	15,144	123,000
At 31 August 2023	539,681	57,747	17,069	614,497
DEPRECIATION				
At 1 September 2022	404,411	35,217	321	439,949
Charge for year	18,083	4,684	3,184	25,951
At 31 August 2023	422,494	39,901	3,505	465,900
NET BOOK VALUE				
At 31 August 2023	117,187	17,846	13,564	148,597
At 31 August 2022	35,753	14,191	1,604	51,548

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,620	3,703
Other debtors	320,211	364,267
Prepayments and accrued income	5,473	-
Prepayments	74,738	76,180
	402,042	444,150

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,754	2,421
Taxation and social security	20,377	6,977
Other creditors	9,731	6,684
	34,862	16,082

The Meapa

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	8,426	11,566
	<u>8,426</u>	<u>11,566</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	8,426	11,566
	<u>8,426</u>	<u>11,566</u>

16. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	548,553	(35,613)	512,940
	<u>548,553</u>	<u>(35,613)</u>	<u>512,940</u>
TOTAL FUNDS	<u>548,553</u>	<u>(35,613)</u>	<u>512,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,066,078	(1,101,691)	(35,613)
	<u>1,066,078</u>	<u>(1,101,691)</u>	<u>(35,613)</u>
TOTAL FUNDS	<u>1,066,078</u>	<u>(1,101,691)</u>	<u>(35,613)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	657,192	(108,639)	548,553
	<u>657,192</u>	<u>(108,639)</u>	<u>548,553</u>
TOTAL FUNDS	<u>657,192</u>	<u>(108,639)</u>	<u>548,553</u>

The Meapa

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	889,827	(998,466)	(108,639)
TOTAL FUNDS	<u>889,827</u>	<u>(998,466)</u>	<u>(108,639)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	657,192	(144,252)	512,940
TOTAL FUNDS	<u>657,192</u>	<u>(144,252)</u>	<u>512,940</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,955,905	(2,100,157)	(144,252)
TOTAL FUNDS	<u>1,955,905</u>	<u>(2,100,157)</u>	<u>(144,252)</u>

The Meapa

Notes to the Financial Statements - continued for the year ended 31 August 2023

17. RELATED PARTY DISCLOSURES

At the balance sheet date, included in other debtors, was the amount of £320,211 (2022: £364,267) owing from Meapa Gymnastics Ltd, a related company.

The Meapa

Detailed Statement of Financial Activities for the year ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	921	423
Investment income		
Deposit account interest	175	22
Charitable activities		
Fees/Memberships	934,286	769,200
Fund Generation	14,809	3,221
Sale of Merchandise	22,898	20,223
Other Income	400	590
Gym Hire	92,589	96,148
	1,064,982	889,382
Total incoming resources		
	1,066,078	889,827
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	26,896	7,631
Charitable activities		
Wages	409,102	342,697
Social security	21,429	17,675
Pensions	6,821	5,700
Hire of plant and machinery	34,149	35,785
Merchandise	28,611	28,655
Coaching fees	61,932	82,661
DBS coach checks	400	736
Coaches training/courses	3,105	7,788
BG insurance & membership fees	4,246	36,328
Other membership fees	240	286
Gym equipment	3,208	8,159
Equipment repairs & maintenanc	699	599
Competitions/Trials/Camps	18,329	6,595
	592,271	573,664
Other		
Rent	218,556	216,164
Water and rates	15,419	9,746
Carried forward	233,975	225,910

This page does not form part of the statutory financial statements

The Meapa

Detailed Statement of Financial Activities for the year ended 31 August 2023

	2023 £	2022 £
Other		
Brought forward	233,975	225,910
Service charges	8,788	8,267
Premises insurance	6,441	6,493
Light and heat	28,958	17,768
Cleaning	42,526	10,561
Premises security	8,256	2,217
Premises expenses/maintenance	15,755	2,319
Health & safety/welfare	8,400	975
	353,099	274,510
Support costs		
Management		
Telephone & Internet	8,287	5,218
Postage and stationery	5,348	2,836
Sundries	6,925	4,779
Travel and subsistence	13,907	6,455
Staff clothing	3,558	2,624
General manager fees	21,836	21,980
Finance/Admin fees	32,792	3,699
	92,653	47,591
Finance		
Bank charges	2,530	915
No description	203	-
	2,733	915
Other		
Improvements to property	18,084	81,888
Plant and machinery	4,683	7,952
Fixtures and fittings	3,185	321
	25,952	90,161
Governance costs		
Auditors' remuneration	3,000	-
Accountancy and legal fees	5,087	3,994
	8,087	3,994
Total resources expended	1,101,691	998,466
Net expenditure	(35,613)	(108,639)

This page does not form part of the statutory financial statements

THE MEAPA

England & Wales - Charity number 286732

Accounts



Meapa Gymnastics Club

Chairman report 2023

Reflections on the past year

Due the absence of the Chair I as deputy I have taken on several the chairman's responsibilities in the interim of electing a new chair.

We have had another record-breaking year we have been able to once again expand our general gymnastics programme adding in more classes and well as increasing our waiting list to near 800 members.

Having fully settled into the new venue the focus turned to the Gravesend venue. The Gravesend venue which the club has run out of for the last 25 years was in dire need of improvement. The renovation put focus on making the facility more fit for purpose. While using some footprint we have increased the number of facilities in the club while a larger and more welcoming parents waiting area.

Executive Committee

I would like to thank all the members of the committee for their continued hard work. This year they have moved the club on leaps and bounds not only with the refurbishment of Gravesend but in terms of HR and policies, a new website, new staff handbook all increasing the professionalism of the club.

The Meapa committee operates with a mixture of staff and volunteers, but the work of the committee is unpaid for everyone which is a significant contribution to the club and our members.

Unfortunately, Steve having to suddenly resign from the committee due to external circumstances highlights some issues with our clubs constitution and the structure of the committee. This has given the club a great opportunity to review both the club constitution and the structure of the committee. We have

been working with the charities commission, British gymnastics, our solicitor as well as consulting with parents as to the best way to shape the club and move forwards with a more fit for purpose constitution. As well as expanding the committee to deal with the larger demands of the club.

Club welfare

As a club one of our biggest responsibilities is the welfare of our gymnasts. There is growing pressure in society on these issues, and we are starting to see more of these issues find their way into the gym. Working with British gymnastics we have restructured the welfare team in an effort to make it more independent from the club. Our coaching and welfare team have been proactive throughout this year, with us being one of the first clubs to sign up with working with parents in sports. Something that British gymnastics has now adopted. Working with parents in sports helps support the gymnasts parents support them on their journey and we have had so far had two really positive workshops. The welfare team have also established a calm corner to give the gymnasts somewhere to go when they need space. As well as an anonymous suggestion box to give the gymnast a chance to have their say. We have received some excellent suggestions and have been able to implement them.

Business Update

Meapa's membership and revenue is greater than ever, and we continue to grow. Our costs have increased to support this, but we are maintaining a watchful eye on cashflow to ensure that our business is sustainable, offering the most cost-effective membership options possible without putting our future at risk.

The club continues to meet its objective to run as efficiently as possible as a non-profit organisation. We continue to apply any surplus revenue to improve the club and members' facilities. This year saw what our last large expenditure (over 100k) for the next few years. As both venues are now fully refurbished to an excellent standard. Maintenance will be done on a more regular basis to maintain the current standards. Although we were not able to put a large amount into our savings we are now in the position that we are running profitably again following a few years of heavy investment and the covid pandemic. I am extremely proud to say that through the consciences management at the club we have managed to keep session fees the same for the last two years.

The club also invested heavily in coach education for this year with the club investing £3600 in coaching courses alone. We are really pleased to have had so many level ones and two pass their coaching qualifications this year which is a great addition to our GFA programme. We have also seen two level 4 and one level 5 qualifications achieved in our WA coaches.

We took the decision to take on an external HR company. This has allowed us to have independent advice and has been instrumental in the making of the new staff handbook that we have been updating. As well as updating a large amount of club policies all of which can be found on the club website.

Another big step forward was the new club website which is now live. The website is much cleaner and more functional allowing members a much easier sign-up process.

Looking Ahead

The club is now in a fantastic place, not only do we have two amazing facilities, but we also have a large number of highly qualified coaches. Which should allow us to go from strength to strength. Although we will no longer see as much growth as previous years with our capacity fuller. This stability will allow us to focus on improving the core offering and the processes and procedures behind the scenes.

We have been trialing Spond which we are now looking to roll out across all aspects of the club in the coming year. This should make a vast improvement to the clubs' communication overall and hopefully streamline the communication for parents.

We are also looking to finally switch over to Love admin 2. This should be a massive upgrade in the club's admin system hopefully streamlining processes saving the club time and money.

Following the review of our constitution and with the larger committee we are looking at the options of developing sub committees to improve areas such as fundraising and communication. Which we are aware need improvement.

In Closing

Thank you again to the amazing Meapa team of coaches, committee, support staff, volunteers, fund raisers and business partners.

We have had an extraordinary year of gymnastic achievement and business growth.

Thank you to all our gymnasts for their dedication and hard work and to those who have supported them in their journeys.

I'm looking forward to another successful year at the club. Where we strive to improve performance and our offering.

Deputy Chairman of the executive committee: Meapa Gymnastics Club

Signed:



Jonathan Sumner

Address: Medway Valley Park, Unit B5-B6, Saxon Place, Rochester, ME2 2NW Tel: 01474 333 299

Website: themeapa.com

Reg Charity: 286732



Treasurer Report AGM 22/11/23

The Accounts for 2021/22 have been prepared by Sindy Baker.

The Accounts are being independently assessed by A4G Amherst Limited prior to submission to the Charities Commission.

Significant Purchases:

- Meapa Gravesend; refurbishment and refit of new changing rooms, reception, kitchen, and fully encapsulated mezzanine viewing area. Plus, gym floor extended out and gym fully recarpeted. New fire alarm system and security system fitted, external fencing repaired, and car park resurfaced and re lined.

Works carried out from August 2022 to October 2022.

Total refurb costs £157,450.

Pics of the rip out, refit / refurb are attached.

This was all funded with no additional borrowing by the Meapa. This is a huge achievement!

Income:

Income has increased by 79.98% to the prior year. This is due to resuming classes following Covid with an increase in classes at both sites along with third party rentals.

We have a dance school, several local schools and cheerleading taking place at both sites during the evenings and when the sites aren't in use for gymnastics.

We have managed to all of this without an increment to members fees.

Expenditure:

The main expenditure during year ending August 2022 was limited to the general running of the two facilities, ie staff, rent, gas, water and electricity due to concentrating on saving funds for affordability for the refit/refurbishment of Gravesend.

Employment:

BrightPay Payroll software is used for monthly payroll submissions this is linked directly with HMRC.

In March 2023 it was decided that due to the growth of the club an external HR company was required. Croner were brought on board which has enabled the Meapa to support our coaching team with an Employment Assistance Programme.

As part of this external investment, we have been able to now roll out the new Bright HR system to allow employees to book and monitor their holiday entitlement online.

Along with this we have been able to introduce a new online expense claim system (POP) and have been trialling a new online clock in / out system (BLIP).

We currently have 19 members of staff on the payroll, which remains the same as the prior AGM. So have maintained staff levels. We have invested heavily in training; this is to improve coaching at all levels for both venues and accommodate new classes. All employees have been offered to join a Pension plan to coincide with the Auto Enrolment staging date and requirements.

We have 5 other members of self-employed staff who coach/work elsewhere as well as the Meapa, and 18 others who are either trainees or work elsewhere or who work voluntarily and claim expenses.

Balances:

All current invoices received to date have been paid. The current bank account balances at 21/11/23 are £62,068.50.

Summary:

Despite the COVID pandemic the Meapa have returned with strong numbers going into 2022 and 2023 and are keen to continue offering a high standard of gymnastics to our members and enable as many children as possible be able to enjoy the sport.

The Meapa cash flow forecast for the coming year shows, with its current member level and income expectations, sustainability.

Treasurer Position

I have been Treasurer for The Meapa since 10/10/2016 when voted in by the EMC. I am a qualified bookkeeper with the Institute of Certified Bookkeepers and have been since 1998 running my own successful book-keeping practice.

I have moved the accounts over on to Sage Line 50 Accounting Software and BrightPay payroll and work alongside the accountants A4G Amherst Limited to audit the accounts annually prior to submission.

Signed:



Sindy Baker

Treasurer for Meapa Gymnastic Club.

Date: 20/12/2023

Time: 09:03:54

The Meapa
Period Trial Balance

Page: 1

To Period: Month 12, August 2022

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Property	400,000.00	
0011	Property Depreciation		400,000.00
0012	Property Improvements	40,163.60	
0013	Property Improvements Depreciation		4,410.73
0030	Equipment	49,407.86	
0031	Equipment Depreciation		35,217.34
0040	Furniture and Fixtures	1,925.00	
0041	Furniture/Fixture Depreciation		320.83
1100	Debtors Control Account	3,703.00	
1103	Prepayments	76,180.09	
1201	Business Current - 72102373 - 60-09-10	8,718.66	
1211	Business Fundraising Account - 72102381	71,765.06	
1221	Business Reserve Account - 72102403-	19.17	
2100	Creditors Control Account		2,419.56
2109	Accruals		5,280.00
2210	P.A.Y.E.		6,977.36
2230	Pension Fund		1,403.80
2299	Intercompany Loan Account - Meapa Ltd	364,266.55	
2300	Loans		11,566.00
3200	Funds		657,191.78
4000	Donations Received		420.61
4002	Fees / Memberships		769,199.80
4003	Sale of Merchandise		20,222.77
4500	Fund Generation - Fund Raising		3,220.93
4800	Other Income		590.22
4901	Gym Hire		96,147.75
6100	Fund Raising Expenses	7,630.70	
7000	Rent	216,163.88	
7002	Water Rates	204.44	
7003	General Rates	9,541.80	
7103	Premises Service Charges	8,266.66	
7104	Premises Insurance	6,492.91	
7105	Electricity	10,400.74	
7106	Gas	7,366.94	
7200	Travelling	4,216.55	
7202	Hotels	2,088.60	
7206	Subsistence	149.65	
7300	Printing	656.46	
7301	Postage and Carriage	821.67	
7302	Office Stationery	1,357.55	
7350	Telephone / Broadband	1,638.61	
7351	Internet / Web	2,973.95	
7352	Computer and Software	605.06	
7397	Staff Clothing	2,623.75	
7398	Merchandise	28,654.75	
7399	General Equipment	3,942.10	
7400	Gym Equipment	8,158.72	
7401	Equipment Hire	35,785.32	
7402	Equipment Repairs & Maintenance	598.79	
7450	Competitions / Trials	6,595.00	
7499	Premises Security	2,217.43	
7500	Health & Safety	974.86	

Date: 20/12/2023
Time: 09:03:54

The Meapa
Period Trial Balance

Page: 2

To Period: Month 12, August 2022

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
7501	Cleaning	10,560.63	
7503	Premises Expenses	2,318.79	
7603	DBS Coach Checks	736.00	
7604	BG Insurance & Membership Fees	36,327.90	
7605	Other Membership/Affiliation Fees	286.00	
7606	Sundry Expenses	837.16	
7700	Bank Interest Paid		21.66
7701	Bank Charges	315.25	
7702	Card Charges	599.68	
7800	Gross Wages	342,696.73	
7803	General Manager Fees	21,980.00	
7804	Coaching Fees	82,661.31	
7805	Finance / Admin Fees	3,698.63	
7806	Employers NI	20,847.09	
7807	Employers Pensions	5,699.72	
7809	Coaches Training / Courses	7,788.35	
7810	SMP Reclaimed		3,172.36
7900	Legal Fees	1,000.00	
7902	Accountancy Fees	2,720.00	
7904	Professional Fees	273.80	
8002	Furniture/Fitting Depreciation	320.83	
8004	Equipment Depreciation	7,951.94	
8005	Property Improvement Depreciation	81,887.81	
Totals:		<u>2,017,783.50</u>	<u>2,017,783.50</u>

Date: 20/12/2023
Time: 09:04:13

The Meapa
Profit and Loss

Page: 1

From: Month 12, August 2022
To: Month 12, August 2022

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Sales			
Donations	23.40	420.61	
Fees / Memberships	55,556.75	789,422.57	
Fund Generation - Fund Raising	1,480.00	3,220.93	
Other Income	0.00	590.22	
Gym Hire	6,023.00	96,147.75	
Bank Interest Paid	4.57	21.66	
	63,087.72		889,823.74
Purchases			
	0.00		0.00
Direct Expenses			
Cost of Fund Generation - Fund Raising	209.87	7,630.70	
	209.87		7,630.70
Gross Profit/(Loss):	<u>62,877.85</u>		<u>882,193.04</u>
Overheads			
Support Costs - Rent and Rates	(16,758.83)	225,910.12	
Support Costs - Service Charge & Insurance	(2,179.13)	14,759.57	
Support Costs - Heat, Light and Power	333.25	17,767.68	
Support Costs - Travelling Expenses	0.00	6,454.80	
Support Costs - Printing and Stationery	247.31	2,835.68	
Support Costs - Telephone and Computer	487.36	5,217.62	
Support Costs - Competition / Trials	296.00	6,595.00	
Support Costs - Staff Clothing	0.00	2,623.75	
Support Costs - Merchandise	982.76	28,654.75	
Support Costs - Equipment	637.18	12,100.82	
Support Costs - Equipment Hire and Rental	35,371.32	35,785.32	
Support Costs - Equipment Repairs &	0.00	598.79	
Support Costs - Security & Maintenance	688.73	16,071.71	
Support Costs - Coaching DBS Checks	0.00	736.00	
Support Costs - BG Insurance & Membership	268.00	36,327.90	
Support Costs - Other Membership/Affiliation	0.00	286.00	
Support Costs - General Expenses	49.22	837.16	
Management & Admin - Bank Charges and	136.71	914.93	
Management & Admin - Gross Wages	47,350.56	482,199.47	
Management & Admin - Professional Fees	2,280.00	3,993.80	
Management & Admin - Depreciation	90,160.58	90,160.58	
	160,351.02		990,831.45
Net Profit/(Loss):	<u>(97,473.17)</u>		<u>(108,638.41)</u>

Date: 20/12/2023
Time: 09:04:29

The Meapa
Balance Sheet

Page: 1

From: Month 12, August 2022
To: Month 12, August 2022

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Property	(63,458.21)	35,752.87	
Equipment	(7,721.95)	14,190.52	
Furniture and Fixtures	(320.83)	1,604.17	
	(71,500.99)		51,547.56
Current Assets			
Debtors	877.00	3,703.00	
Prepayments	75,696.09	76,180.09	
Fundraising A/c	(0.35)	71,765.06	
Business Money Manager A/c	(21,995.43)	19.17	
Treasurer A/c	0.00	8,718.66	
Intercompany Loan Account	0.00	364,266.55	
	54,577.31		524,652.53
Current Liabilities			
Creditors : Short Term	(7,025.23)	2,419.56	
Accruals	5,280.00	5,280.00	
Payroll Taxation	6,977.36	6,977.36	
Wages	70.51	1,403.80	
Treasurer A/c	2,437.68	0.00	
Intercompany Loan Account	72,809.17	0.00	
	80,549.49		16,080.72
Current Assets less Current Liabilities:	(25,972.18)		508,571.81
Total Assets less Current Liabilities:	(97,473.17)		560,119.37
Long Term Liabilities			
Creditors : Long Term	0.00	11,566.00	
	0.00		11,566.00
Total Assets less Total Liabilities:	(97,473.17)		548,553.37
Capital & Reserves			
Funds	0.00	657,191.78	
P & L Account	(97,473.17)	(108,638.41)	
	(97,473.17)		548,553.37

Income & Expenditure comparison for The Meapa

Income	2022	2021	% increase / decrease to prior year
Fees/Memberships	£ 789,422.57	£ 375,541.92	
Donations	£ 420.61	£ -	
Bank Interest	£ 21.66	£ 3.87	
Grant	£ -	£ 70,064.15	
Fundraising Income	£ 3,220.93	£ 2,285.50	
Gym Hire	£ 96,147.75	£ 47,795.00	
Sale of Equipment	£ -	£ 330.00	
Other Income	£ 590.22	£ -	
	£ 889,823.74	£ 496,020.44	79.39
			increment to prior yr
Fund Raising Expenditure	£ 7,630.70	£ 675.95	
Advertising	£ -	£ 4,452.78	
Rent & Rates	£ 225,910.12	£ 150,243.38	
Heat, Light, Power	£ 17,767.68	£ 8,676.77	
Premises Service Chg	£ 8,266.66	£ 8,125.63	
Premises Insurance	£ 6,492.91	£ 8,868.33	
Printing & Stationery	£ 2,835.68	£ 1,176.48	
Telephone & Computer	£ 5,217.62	£ 4,897.02	
Competition & Trials	£ 6,595.00	£ 1,723.00	
Merchandise	£ 28,654.75	£ 10,202.69	
Equipment + Equipment R&M	£ 12,699.61	£ 3,303.16	
Equipment Hire	£ 35,785.32	£ 34,705.65	
Security & Maintenance	£ 16,071.71	£ 10,366.74	
Coaching Checks	£ 736.00	£ 545.00	
BG Insurance & Membership	£ 36,327.90	£ 20,985.95	
Other Membership/Affiliation	£ 286.00	£ 5.00	
Bank Charges	£ 914.93	£ 2.49	
Employment/Coaching Fees & Exp	£ 487,579.39	£ 267,152.02	
Finance / Admin Fees	£ 3,698.63	£ 5,929.07	
Legal & Professional Fee	£ 3,993.80	£ 914.49	
Depreciation	£ 90,160.58	£ 87,257.89	
Misc Expenses	£ 837.16	£ 1,596.57	
	£ 998,462.15	£ 631,806.06	58.03
			increment to prior yr
	-£ 108,638.41	-£ 135,785.62	Profit Margin -27.38%
			Profit Margin -12.21%
			Profit Margin up -15.17%

Balance Sheet comparison for The Meapa 2021 to 2022

Fixed Assets	2022	2021
Premises	£ -	£ 80,000.00
Premises Improvement	£ 35,752.87	£ 2,377.08
Equipment	£ 14,190.52	£ 18,469.88
Furniture & Fixtures	£ 1,604.17	£ -
	£ 51,547.56	£ 100,846.96
Current Assets		
Debtors	£ 3,703.00	£ 6,544.00
Prepayments	£ 76,180.09	£ 75,561.92
Accrued Income	£ -	£ 484.00
Bank Accounts	£ 80,502.89	£ 104,200.11
Cash	£ -	£ -
Intercompany Loan a/c	£ 364,266.55	£ 395,003.92
	£ 524,652.53	£ 581,793.95
Current Liabilities		
Creditors	£ 2,419.56	£ 3,146.59
Accruals	£ 5,280.00	£ 3,280.00
PAYE / Pension Fund	£ 8,381.16	£ 6,022.54
Intercompany Loan a/c	£ -	£ -
Total Assets Less Liabilities	£ 16,080.72	£ 12,449.13
Long Term Liabilities		
Creditors: Long Term	£ 11,566.00	£ 13,000.00
	£ 548,553.37	£ 657,191.78
Funds of the Charity		
Unrestricted Funds		
Designated Funds		£ 792,977.40
Restricted Funds	£ 657,191.78	
P&L	-£ 108,638.41	-£ 135,785.62
	£ 548,553.37	£ 657,191.78

The Meapa Gymnastics Centre,
Cedar Avenue,
Gravesend,
Kent,
DA12 5JT

20 December 2023

Independent Statement of Accounts of 'The Meapa' registered charity for the year ended 31 August 2022

We have assessed the financial statements of 'The Meapa' for the year ended 31 August 2022. The figures assessed reflect the gross income and total expenditure details for the period.

Responsibility of the Members of the Charity and Accountants.

It is the responsibility of the members of the charity to keep proper accounting records and the responsibility of the Accountants to report an opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

Basis of opinion.

The assessment consisted of an independent examination of the accounting figures for 'The Meapa' for the year ended 31 August 2022.

Opinion.

It is our opinion that the financial statements give a true and fair view of the affairs of the charity for the year ended 31 August 2022.



Amherst Accountancy Limited

THE MEAPA

England & Wales - Charity number 286732

Accounts

Meapa Gymnastics Club



Annual General Meeting: 21st November 2022

Chairman's Report

Reflections on the past year

As I complete my 5th year as Meapa Chairman, it is with immense pride and gratitude that I reflect on the incredible development and growth of the club and the incredible accomplishments of our staff and members.

It's easy to take for granted where we are today and we tend to dwell on the challenge of the day, week or month so it's important to reflect on the significance of the change that we have made as a club over the past 5 years; moving from a small club with very limited resources and facilities to a large multi-premise business with world class facilities – and all this with a major global pandemic to navigate along the way.

The last year, following the world returning to a new normal after the pandemic, has seen our extended facilities in Rochester being used to their full potential for the first time since they were built, with membership at an all-time high and continued huge demand and waiting lists of over 600 hopeful members between our two locations.

Our gymnastics for all (GFA) programme, the backbone of any gymnastic club, is up to capacity and we are working to continuously improve and expand our development channels across all disciplines to feed our future squads

This year, the club was also back to hosting competitions at our Rochester facility including the Meapa Championships which was open to all our gymnasts with over 450 competing and The Meapa Invitational which attracted 12 other clubs in the area with over 300 gymnasts competing. We also hosted events for Kent Gymnastics and are the centre of choice for regional training thanks to our first-class capabilities.

Executive Committee

Firstly, I'd like to express my sincere gratitude to the entire committee for their incredible commitment, passion and hard work this year.

The Meapa committee operates with a mixture of staff and volunteers, but the work of the committee is unpaid for everyone which is a significant contribution to the club and our members.

As the club has grown over the past few years, so has the effort and impact of the executive committee. We have spent an enormous amount of time and effort running what has become a substantial business. As we look ahead, we plan to review the role and capacity of the committee to ensure it remains focused, independent and not too much of a burden to its members.

Business Update

Meapa's membership and revenue is greater than ever and we continue to grow. Our costs have increased to support this but we are maintaining a watchful eye on cashflow to ensure that our business is sustainable, offering the most cost-effective membership options possible without putting our future at risk.

Following the inevitable impact of Covid 19 and the significant investment we made in our incredible Rochester facility over the past two years, we had been running at a loss. We were able to turn that around earlier this year, breaking even and then slowly moving into a positive cashflow position later in the year.

The club continues to meet its objective to run as efficiently as possible as a non profit organisation. We continue to apply any surplus revenue to improve the club and members' facilities. More on this later in my report.

This year we saw a record number of our coaches attending formal training and achieving higher certification. This is incredibly important to attract and retain the best coaches in the area and to offer career progression and personal development for our staff at all levels. The club is happy to fund this training and invest in our people to deliver the best experiences we can for our members.

Finally, the committee agreed to freeze costs for the majority of our members this year. We recognise that the UK and large parts of the world are suffering the impact of an economic slowdown and we are doing our best to ensure that we can continue to offer affordable services for our members.

Gymnastic Performance

What an amazing year for Meapa Gymnasts! The Club has celebrated some incredible achievements this year. Here are some highlights:

- We have 8 gymnasts representing our county in the Kent Squad
- We have 15 gymnasts representing our region in the South East Squad
- We had 4 gymnasts who progressed through to National Finals, included a top 6 finish!
- There were 3 gymnasts who competed at the British Championships in March
- 6th place finish at British Teams event – next year aim to have 2 teams
- 1st Regionals – 9 overall medals
- 2nd Regionals – 5 overall medals
- We have our first England Squad member

Looking Ahead

We are experiencing the best period of success for British Gymnastics that there has even been. Our senior teams are making history at the highest levels in the sport and there is real excitement, optimism and momentum in the gymnastic community.

Our forward plan is to continue to invest in our facilities and staff and position Meapa to become one of the leading gymnastics club in the country, enabling gymnasts at all levels to achieve the very best that they can.

We are close to renewing our long-term lease on our Gravesend facility and have been investing heavily in that location, using the last of our savings and some newly raised funds to completely refit and renew those premises up to the quality levels of Rochester – a substantial but important investment for our Gravesend members that will dramatically improve our members' experiences there.

Meapa has all the foundations to add to the long-term success of British Gymnastics on the world stage. We have incredible facilities, passionate, highly qualified and experienced coaching staff and a business model that is sustainable and accessible for talented gymnasts at all levels.

I'd like for us to do this without compromising on our "small club" principles of providing a safe, friendly and inclusive experience for all of our members.

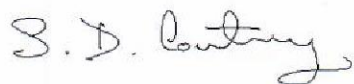
In Closing

Thank you again to the amazing Meapa team of coaches, committee, support staff, volunteers, fund raisers and business partners.

We have had an extraordinary year of gymnastic achievement and business growth.

Thankyou to all of our gymnasts for their dedication and hard work and to those who have supported them in their journeys.

Let's make this next year even bigger and better at Meapa Gymnastics!



Chairman of the executive committee: Meapa Gymnastics Club

Address: Medway Valley Park, Unit B5-B6, Saxon Place, Rochester, ME2 2NW

Tel: 01474 333 299

Website: themeapa.com

Reg. Charity: 286732



Treasurer Report AGM 21/11/22

The Accounts for 2020/21 have been prepared by Sindy Baker.

The Accounts are being independently assessed by A4G Amherst Limited prior to submission to the Charities Commission.

Significant Purchases:

Due to the club recovering from the Covid pandemic in 2021 no major purchases were made apart from:

- Lovebite Vending – Vending machines for Rochester facility £5,107.20 – July 21.
- Squad Leotards – New squad leotards July 21 - £7118.26.

Income:

Income has increased by 49.98% to the prior year. Despite COVID and closures periodically throughout the start of 2021 the Meapa managed to secure COVID grants from:

- Medway County Council
- Gravesham Borough Council
- British Gymnastics SE Region
- Kent Gymnastics

70k of our income in 2020/21 was due to these successful grants. Plus further furlough grants to support our staff during COVID.

Amazon Smile:

Donations generated by Amazon smile since this began in Dec 21 is £299.93. Currently have 47 members donating which is great!

Expenditure:

The main expenditure during year ending August 2021 was limited to the general running of the two facilities, ie staff, rent, gas, water and electricity, this was due to COVID closures between Sept 2020 to March 2021.

Employment:

BrightPay Payroll software is used for monthly payroll submissions this is linked directly with HMRC and we are looking to move the manual time sheets to an online, more user friendly, paperless version in 2022.

Despite COVID, The Meapa managed to retain all employees with the assistance of the Governments furlough scheme up to March 2021. We currently have 19 members of staff on the payroll, which is an increase across the year since the prior AGM. This was to improve coaching at all levels and management to accommodate both venues and new

classes. All employees have been offered to join a Pension plan to coincide with the Auto Enrolment staging date and requirements.

We have 4 other members of self-employed staff who coach/work elsewhere as well as the Meapa, and 15 others who are either trainees or work elsewhere or who work voluntarily and claim expenses.

Balances:

All current invoices received to date have been paid. The current bank account balances at 21/11/22 are £60,787.83.

Summary:

Despite the COVID pandemic still lingering into 2021 the Meapa have returned with strong numbers going into 2022 and are keen to continue to increase classes and numbers to enable as many children as possible be able to enjoy the sport without jeopardising the class numbers and coaching. Regardless the Meapa cash flow forecast for the coming year shows, with its current member level and income expectations, sustainability.

2022 has seen the Meapa raise enough funds to refurb our Gravesend facility too, which is amazing!

Treasurer Position

I have been Treasurer for The Meapa since 10/10/2016 when voted in by the EMC. I am a qualified book-keeper with the Institute of Certified Book-keepers and have been since 1998 running my own successful book-keeping practice.

I have moved the accounts over on to Sage Line 50 Accounting Software and BrightPay payroll and work alongside the accountants A4G Amherst Limited to audit the accounts annually prior to submission.

Signed:



Sandy Baker

Treasurer for Meapa Gymnastic Club.

The Meapa Gymnastics Centre,
Cedar Avenue,
Gravesend,
Kent,
DA12 5JT

13 June 2022

Independent Statement of Accounts of 'The Meapa' registered charity for the year ended 31 August 2021

We have assessed the financial statements of 'The Meapa' for the year ended 31 August 2021. The figures assessed reflect the gross income and total expenditure details for the period.

Responsibility of the Members of the Charity and Accountants.

It is the responsibility of the members of the charity to keep proper accounting records and the responsibility of the Accountants to report an opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

Basis of opinion.

The assessment consisted of an independent examination of the accounting figures for 'The Meapa' for the year ended 31 August 2021.

Opinion.

It is our opinion that the financial statements give a true and fair view of the affairs of the charity for the year ended 31 August 2021.

Amherst Accountancy Limited
Company Number 04169517

Amherst Accountancy Limited

The Meapa
Period Trial Balance

To Period: Month 12, August 2021

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Property	400,000.00	
0011	Property Depreciation		320,000.00
0012	Property Improvements	4,900.00	
0013	Property Improvements Depreciation		2,522.92
0030	Equipment	45,735.28	
0031	Equipment Depreciation		27,265.40
1100	Debtors Control Account	6,544.00	
1103	Prepayments	75,561.92	
1105	Accrued Income	484.00	
1200	Treasurer Account - 91074148 - 40-22-20	31,043.51	
1205	Property Account - 71552600 - 40-22-20	1,490.43	
1210	Fundraising Account - 31652516 -	71,664.41	
1220	Business Money Manager - 31752456 -	1.76	
2100	Creditors Control Account		3,146.59
2109	Accruals		3,280.00
2210	P.A.Y.E.		5,052.49
2220	Net Wages	12.41	
2230	Pension Fund		982.46
2299	Intercompany Loan Account - Meapa Ltd	395,003.92	
2300	Loans		13,000.00
3200	Funds		792,977.40
4000	Donations Received		2,285.50
4002	Fees / Memberships		373,490.90
4003	Sale of Merchandise		2,011.02
4100	Grants		70,064.15
4800	Other Income		40.00
4901	Gym Hire		47,795.00
4950	Sale of Assets		330.00
6100	Fund Raising Expenses	675.95	
6101	Advertising	4,452.78	
7000	Rent	132,816.72	
7002	Water Rates	614.20	
7003	General Rates	16,812.46	
7103	Premises Service Charges	8,125.63	
7104	Premises Insurance	8,868.33	
7105	Electricity	4,389.02	
7106	Gas	4,287.75	
7200	Travelling	1,252.20	
7201	Car Hire	105.00	
7206	Subsistence	86.30	
7301	Postage and Carriage	396.33	
7302	Office Stationery	780.15	
7350	Telephone and Fax	3,249.85	
7351	Internet / Web	750.92	
7352	Computer and Software	896.25	
7397	Staff Clothing	1,086.04	
7398	Merchandise	10,202.69	
7399	General Equipment	2,404.72	
7400	Gym Equipment	893.45	
7401	Equipment Hire	34,705.65	
7402	Equipment Repairs & Maintenance	4.99	
7450	Competitions / Trials	1,723.00	

Date: 06/06/2023

Time: 18:02:10

The Meapa
Period Trial Balance

Page: 2

To Period: Month 12, August 2021

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
7499	Premises Security	1,248.75	
7500	Health & Safety	1,331.72	
7501	Cleaning	7,179.01	
7503	Premises Expenses	607.26	
7603	DBS Coach Checks	545.00	
7604	BG Insurance & Membership Fees	20,985.95	
7605	Other Membership/Affiliation Fees	5.00	
7606	Sundry Expenses	1,596.57	
7700	Bank Interest Paid		3.87
7701	Bank Charges	2.49	
7800	Gross Wages	176,723.62	
7803	General Manager Fees	21,769.55	
7804	Coaching Fees	54,477.39	
7805	Finance / Admin Fees	5,929.07	
7806	Employers NI	10,446.84	
7807	Employers Pensions	3,428.17	
7809	Coaches Training / Courses	1,254.51	
7810	SMP Reclaimed		3,477.60
7902	Accountancy Fees	652.00	
7904	Professional Fees	262.49	
8004	Equipment Depreciation	6,120.39	
8005	Property Improvement Depreciation	81,137.50	
Totals:		<u>1,667,725.30</u>	<u>1,667,725.30</u>

Date: 06/06/2023
Time: 18:03:54

The Meapa
Profit and Loss

Page: 1

From: Month 12, August 2021
To: Month 12, August 2021

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Sales			
Donations	41.34	2,285.50	
Fees / Memberships	52,033.26	375,501.92	
Grants	0.00	70,064.15	
Other Income	0.00	40.00	
Gym Hire	9,628.00	47,795.00	
Sale of Assets	0.00	330.00	
Bank Interest Paid	0.35	3.87	
	61,702.95	496,020.44	
Purchases			
	0.00	0.00	
Direct Expenses			
Cost of Fund Generation - Fund Raising	41.00	675.95	
Advertising	0.00	4,452.78	
	41.00	5,128.73	
Gross Profit/(Loss):	<u>61,661.95</u>	<u>490,891.71</u>	
Overheads			
Support Costs - Rent and Rates	(18,013.66)	150,243.38	
Support Costs - Service Charge & Insurance	(582.31)	16,993.96	
Support Costs - Heat, Light and Power	608.06	8,676.77	
Support Costs - Travelling Expenses	130.50	1,443.50	
Support Costs - Printing and Stationery	49.92	1,176.48	
Support Costs - Telephone and Computer	645.59	4,897.02	
Support Costs - Competition / Trials	75.00	1,723.00	
Support Costs - Staff Clothing	30.90	1,086.04	
Support Costs - Merchandise	431.22	10,202.69	
Support Costs - Equipment	407.01	3,298.17	
Support Costs - Equipment Hire and Rental	34,705.65	34,705.65	
Support Costs - Equipment Repairs &	0.00	4.99	
Support Costs - Security & Maintenance	838.55	10,366.74	
Support Costs - Coaching DBS Checks	240.00	545.00	
Support Costs - BG Insurance & Membership	1,425.00	20,985.95	
Support Costs - Other Membership/Affiliation	0.00	5.00	
Support Costs - General Expenses	75.00	1,596.57	
Management & Admin - Bank Charges and	2.49	2.49	
Management & Admin - Gross Wages	41,459.63	270,551.55	
Management & Admin - Professional Fees	914.49	914.49	
Management & Admin - Depreciation	87,257.89	87,257.89	
	150,700.93	626,677.33	
Net Profit/(Loss):	<u>(89,038.98)</u>	<u>(135,785.62)</u>	

Date: 06/06/2023
Time: 18:04:14

The Meapa
Balance Sheet

Page: 1

From: Month 12, August 2021
To: Month 12, August 2021

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Property	(81,137.50)	82,377.08	
Equipment	(6,120.39)	18,469.88	
	(87,257.89)		100,846.96
Current Assets			
Debtors	5,168.00	6,544.00	
Prepayments	74,995.92	76,045.92	
Property A/c	320.43	1,490.43	
Fundraising A/c	0.00	71,664.41	
Business Money Manager A/c	(19,999.65)	1.76	
Treasurer A/c	13,471.41	31,043.51	
Intercompany Loan Account	0.00	395,003.92	
	73,956.11		581,793.95
Current Liabilities			
Creditors : Short Term	2,914.20	3,146.59	
Accruals	2,232.00	3,280.00	
Payroll Taxation	113.09	5,052.49	
Wages	(91.14)	970.05	
Intercompany Loan Account	91,852.05	0.00	
	97,020.20		12,449.13
Current Assets less Current Liabilities:	(23,064.09)		569,344.82
Total Assets less Current Liabilities:	(110,321.98)		670,191.78
Long Term Liabilities			
Creditors : Long Term	0.00	13,000.00	
	0.00		13,000.00
Total Assets less Total Liabilities:	(110,321.98)		657,191.78
Capital & Reserves			
Funds	(21,283.00)	792,977.40	
P & L Account	(89,038.98)	(135,785.62)	
	(110,321.98)		657,191.78

Income & Expenditure comparison for The Meapa

Income	2021	2020	% increase / decrease to prior year
Fees/Memberships	£ 375,541.92	£ 267,093.58	
Bank Interest	£ 3.87	£ 473.41	
Grant	£ 70,064.15	£ 30,000.00	
Fundraising Income	£ 2,285.50	£ 14,507.05	
Gym Hire	£ 47,795.00	£ 18,650.50	
Sale of Equipment	£ 330.00	£ -	
	£ 496,020.44	£ 330,724.54	49.98 increment to prior yr
Fund Raising Expenditure	£ 675.95	£ 8,078.56	
Advertising	£ 4,452.78	£ 103.68	
Rent & Rates	£ 150,243.38	£ 84,329.51	
Heat, Light, Power	£ 8,676.77	£ 9,798.41	
Premises Service Chg	£ 8,125.63	£ 6,047.34	
Premises Insurance	£ 8,868.33	£ 4,809.33	
Printing & Stationery	£ 1,176.48	£ 1,124.65	
Telephone & Computer	£ 4,897.02	£ 2,118.95	
Competition & Trials	£ 1,723.00	£ 6,187.00	
Merchandise	£ 10,202.69	£ 2,185.63	
Equipment + Equipment R&M	£ 3,303.16	£ 2,642.76	
Equipment Hire	£ 34,705.65	£ 30,283.00	
Security & Maintenance	£ 10,366.74	£ 6,591.28	
Coaching Checks	£ 545.00	£ 155.00	
BG Insurance & Membership	£ 20,985.95	£ 17,364.05	
Other Membership/Affiliation	£ 5.00	£ 37.00	
Gym Extension Project	£ -	£ -	
Bank Charges	£ 2.49	£ 4.54	
Employment/Coaching Fees & Exp	£ 267,152.02	£ 178,357.17	
Finance / Admin Fees	£ 5,929.07	£ 7,525.87	
Legal & Professional Fee	£ 914.49	£ 600.00	
HMRC Late Pyl Interest	£ -	£ -	
Depreciation	£ 87,257.89	£ 86,543.83	
Misc Expenses	£ 1,596.57	£ 71.80	
	£ 631,806.06	£ 454,959.36	38.87 increment to prior yr
	-£ 135,785.62	-£ 124,234.82	Profit Margin up 10.19%
			Profit Margin -37.56%

Balance Sheet comparison for The Meapa 2020 to 2021

Fixed Assets	2021	2020
Premises	£ 80,000.00	£ 160,000.00
Premises Improvement	£ 2,377.08	£ 2,114.58
Equipment	£ 18,469.88	£ 13,788.61
	£ 100,846.96	£ 175,903.19
Current Assets		
Debtors	£ 6,544.00	£ 3,810.15
Prepayments	£ 75,561.92	£ 40,925.32
Accrued Income	£ 484.00	£ -
Bank Accounts	£ 104,200.11	£ 103,505.59
Cash	£ -	£ 14.58
Intercompany Loan a/c	£ 395,003.92	£ 508,956.96
	£ 581,793.95	£ 657,212.60
Current Liabilities		
Creditors	£ 3,146.59	£ 1,172.45
Accruals	£ 3,280.00	£ 4,012.12
PAYE / Pension Fund	£ 6,022.54	£ 670.82
Intercompany Loan a/c	£ -	£ -
Total Assets Less Liabilities	£ 12,449.13	£ 5,855.39
Long Term Liabilities		
Creditors: Long Term	£ 13,000.00	£ 13,000.00
	£ 657,191.78	£ 814,260.40
Funds of the Charity		
Unrestricted Funds	£ 792,977.40	£ 917,212.22
Designated Funds		
Restricted Funds		
P&L	-£ 135,785.62	-£ 102,951.82
	£ 657,191.78	£ 814,260.40

THE MEAPA

England & Wales - Charity number 286732

Accounts

Meapa Gymnastics Club



Annual General Meeting: 2 June 2021

Chairman's Report

Reflections on the past year

Let me start by reflecting on one of the most challenging but, incredibly, most successful and exciting years in Meapa's history!

The year started with the disappointment of not being able to continue with the grand opening of our incredible new facility that so many had worked so hard to complete. With Covid-19 affecting the lives of the entire country and lockdown stopping our members from being able to come to the gym, the committee was spending most of the time building a survival plan to ensure the future of the club as well as orchestrating an approach to support our staff. Fortunately, the government assisted with the furlough scheme meaning that we could focus on those who were not eligible or to top up where required.

We kept the Meapa family together with Zoom calls to motivate and assist our members in staying fit and strong during lockdown – many thanks to everyone who helped organise and run these sessions!

As restrictions eased in the Summer of 2020 and British Gymnastics guidance enabled us to allow gymnasts back, we started to appreciate just how amazing our new facility is. Gymnasts of all capabilities and disciplines loved the brand new equipment and the huge amount of space even with the limitations of not being able to use pits and having to observe social distancing guidelines. It was a glimpse of a new Meapa that was awe inspiring.

Unfortunately, our biggest challenges were yet to come:

Firstly, our long time Head Coach and friend, Yuriy Zhovtyuk, announced his intent to retire from coaching to spend more time with his young family. This was a real blow to the club as Yuriy had been so instrumental in driving our elite gymnastics program for so long and in helping to design and build our new facility. I'd like to express my gratitude to Yuriy for all of his hard work and commitment to the club over many many years!

The committee set out to find a replacement for Yuriy but also to rethink the structure of our coaching leadership team given our aspirations to grow and develop the club. After some searching, we were incredibly fortunate to find Ovi Rugina to become our new Director of Coaching. Ovi had the perfect pedigree, experience and ambition for the role and has already proven to be an amazing asset to the club. As part of this re-structuring, we also promoted Kaylie Aitken-Cooper to Head of Women's Artistic coaching to bolster our focus on squad development and to allow Ovi to focus on a broader development plan across all disciplines.

Secondly, the next wave of the Coronavirus pandemic hit! Our gyms had to close again and our staff back on furlough. This was disastrous for Meapa given that we had made such huge investments in the club and were unable to bring in the required revenue to pay for all of our out-goings. We had to rely on the remainder of our savings, government grants and the incredible generosity of our members to keep the club alive. We restarted our Zoom calls and did our best to keep our gymnasts conditioned and excited about the future.

Finally the second lockdown began to lift and again, in accordance with government and British Gymnastics guidelines, we started to welcome our members back into the gym. The feedback we have already received on our new team and facility has been incredible and I know this is the start of a new and exciting chapter for Meapa.

So a very challenging year for Meapa but also an incredibly successful one. We have shown that we can not only survive the most difficult and unprecedented circumstances but grow, evolve and thrive at the same time.

Executive Committee

The Meapa Committee has grown a little this year to reflect changes in coaching structure and to realise the additional size and complexity of running the club. We replaced Yuriy with Ovi as the new representative for Director of Coaching and added Kaylie. We also added Lydia Ings, who not only brings business experience but also the perspective of being another parent to one of our aspiring young gymnasts on the committee.

As always, the performance of the committee has been faultless – voting on the bigger decisions and acting quickly to respond to the many unforeseen events of the year.

Business Update

Jonathan Sumner, Meapa's Business Manager, continues to drive all of the non-coaching aspects of the club and has played an important part in running and growing the business day to day, enabling our coaching staff to focus on gymnastic performance.

Although this has been a tough year to drive business growth, Jon has helped secure regular income from other groups using our facilities which has supplemented members' fees and helped to keep our subscriptions as low as possible. Jon has also implemented a Meapa web shop that we are hoping can provide another useful source of income.

Incredibly, our membership grew this year from 900-1,100 members which is a real testament to our business strategy and operating model.

Financially the club remains stable, despite the impact of Covid-19 and the significant investment required to build out the new facility. The intent of the club is to continue to be a non-profit organisation - investing any additional revenue or fundraising back into our facilities, the development of our coaching staff and ensuring we deliver the most enjoyable experiences for our members.

Looking Ahead

As I look ahead, I feel re-energised and very optimistic about Meapa's future success. We have passed our toughest test to date with distinction and have built the foundations for growth and even greater achievements.

We have a dedicated and passionate team and more focus and structure than ever before. For the first time, Meapa has a clear vision with documented goals and a development plan to work towards them.

My aim is to ensure that we continue to retain our friendly, small club culture regardless of our size and remember that our priority is to make gymnastics accessible to everyone, enabling the best experiences for all of our members.

In Closing

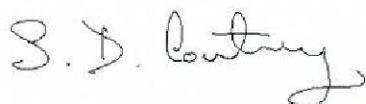
I feel that we are at the beginning of something truly special. We are perfectly poised for amazing success and have the right team to get us there.

I am incredibly proud of our staff. They have shown commitment, flexibility and positivity throughout a very difficult year.

I am immensely proud of our committee, many of whom are volunteers, who have worked so hard to successfully navigate Meapa through the storm.

I am also proud of our members and their families for sticking with us and being so generous with their time and money to get us to this point.

I'm looking forward to what will hopefully be a year when our gymnasts will be able to compete again and train without interruptions. Good luck to all of them!



Chairman of the executive committee: Meapa Gymnastics Club

Address: Medway Valley Park, Unit B5-B6, Saxon Place, Rochester, ME2 2NW

Tel: 01474 333 299

Website: themeapa.com

Reg. Charity: 286732



Treasurer Report AGM 2/6/2021

The Accounts for 2019/20 have been prepared by Sindy Baker.

The Accounts are being independently assessed by A4G Amherst Limited prior to submission to the Charities Commission.

Significant Purchases:

- New Rochester premises.
- Fit out with new and second-hand equipment at Rochester facility including; 2 floors, podium, tumble track, vaulting tables, pits, beams and bars.

Above totalling just under £525,000.

Income:

Income has dropped by 22.98%. This is due to COVID and closures periodically throughout the year. Meapa have however managed to sustain the club with a number of grants across 2020 & 2021 from:

- The Lottery
- Medway County Council
- Gravesham Borough Council
- British Gymnastics SE Region
- Kent Gymnastics

Expenditure:

The main expenditure increment during year ending August 2020 was due to the new Rochester facility; staff and rent. All other expenditure was limited to the general running of the two facilities, ie rent, gas, water and electricity.

Employment:

We have moved across to BrightPay Payroll software, linked directly to HMRC for monthly payroll submissions via RTI system.

Despite COVID, The Meapa managed to retain all employees with the assistance of the Governments furlough scheme. We currently have 14 members of staff on the payroll, all of which have been offered to join a Pension plan to coincide with the Auto Enrolment staging date and requirements.

We have 4 other members of self-employed staff who coach elsewhere as well as the Meapa, and 14 others who are either trainees or work elsewhere or who work voluntarily and claim expenses.

Balances:

All current invoices received to date have been paid. The current bank account balances at 2/6/2021 are £114,139.47

Summary:

Despite the COVID pandemic Meapa have returned with strong numbers and are keen to increase numbers once restrictions are lifted, however should this not be the case our cash flow forecast for the coming year shows, with its current member level and income expectations, sustainability.

Treasurer Position

I have been Treasurer for The Meapa since 10/10/2016 when voted in by the EMC. I am a qualified book-keeper with the Institute of Certified Book-keepers and have been since 1998 running my own successful book-keeping practice.

I have moved the accounts over on to Sage Line 50 Accounting Software and BrightPay payroll and work alongside the accountants A4G Amherst Limited to audit the accounts annually prior to submission.

Signed:

A handwritten signature in blue ink, appearing to read 'Sandy Baker', with a large circular flourish at the beginning.

Sandy Baker

Treasurer for Meapa Gymnastic Club.

The Meapa Gymnastics Centre,
Cedar Avenue,
Gravesend,
Kent,
DA12 5JT

03 February 2022

Independent Statement of Accounts of 'The Meapa' registered charity for the year ended 31 August 2020

We have assessed the financial statements of 'The Meapa' for the year ended 31 August 2020. The figures assessed reflect the gross income and total expenditure details for the period.

Responsibility of the Members of the Charity and Accountants.

It is the responsibility of the members of the charity to keep proper accounting records and the responsibility of the Accountants to report an opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

Basis of opinion.

The assessment consisted of an independent examination of the accounting figures for 'The Meapa' for the year ended 31 August 2020.

Opinion.

It is our opinion that the financial statements give a true and fair view of the affairs of the charity for the year ended 31 August 2020.

Amherst Accountancy Limited
Company Number 04169517

Amherst Accountancy Limited

Date: 25/01/2022

Time: 18:39:01

The Meapa
Period Trial Balance

Page: 1

To Period: Month 12, August 2020

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Property	400,000.00	
0011	Property Depreciation		240,000.00
0012	Property Improvements	3,500.00	
0013	Property Improvements Depreciation		1,385.42
0030	Equipment	34,933.62	
0031	Equipment Depreciation		21,145.01
1102	Other Debtors	3,810.15	
1103	Prepayments	40,925.32	
1200	Treasurer Account - 91074148 40-22-20	11,591.86	
1205	Property Account - 71552600 40-22-20	1,481.36	
1210	Fundraising Account - 31652516 40-22-20	71,192.25	
1220	Business Money Manager - 31752456	19,240.12	
1230	Petty Cash	14.58	
2100	Creditors Control Account		1,172.45
2109	Accruals		4,012.12
2230	Pension Fund		670.82
2299	Intercompany Loan Account	508,956.96	
2300	Loans		13,000.00
3200	Funds		917,212.22
4000	Donations Received		12,767.68
4002	Fees / Memberships		267,002.58
4003	Sale of Merchandise		91.00
4100	Grants		30,000.00
4500	Fund Generation - Fund Raising		1,448.37
4800	Other Income		291.00
4901	Gym Hire		18,650.50
6100	Fund Raising Expenses	3,729.36	
6101	Advertising	103.68	
6105	Festival Expenditure	4,349.20	
7000	Rent	79,849.05	
7002	Water Rates	883.86	
7003	General Rates	3,596.60	
7103	Premises Service Charges	6,047.34	
7104	Premises Insurance	4,809.33	
7105	Electricity	7,034.37	
7106	Gas	1,876.04	
7108	Other Heating Costs	888.00	
7200	Travelling	10,538.40	
7202	Hotels	436.49	
7206	Subsistence	409.49	
7300	Printing	99.59	
7301	Postage and Carriage	284.84	
7302	Office Stationery	740.22	
7350	Telephone and Fax	1,636.37	
7351	Internet / Web	163.02	
7352	Computer and Software	319.56	
7398	Merchandise	2,185.63	
7399	General Equipment	1,774.31	
7400	Gym Equipment	868.45	
7401	Equipment Hire	9,000.00	
7450	Competitions / Trials	6,187.00	
7499	Premises Security	1,102.74	

Date: 25/01/2022

Time: 18:39:01

The Meapa
Period Trial Balance

Page: 2

To Period: Month 12, August 2020

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
7500	Health & Safety	389.95	
7501	Cleaning	5,013.99	
7502	Laundry	4.60	
7503	Premises Expenses	80.00	
7603	DBS Coach Checks	155.00	
7604	BG Insurance & Membership Fees	17,364.05	
7605	Other Membership/Affiliation Fees	37.00	
7606	Sundry Expenses	71.80	
7700	Bank Interest Paid		473.41
7701	Bank Charges	35.01	
7703	Loan Interest Paid		30.47
7800	Gross Wages	107,230.05	
7803	General Manager Fees	12,126.12	
7804	Coaching Fees	37,012.36	
7805	Finance / Admin Fees	7,525.87	
7806	Employers NI	8,445.65	
7807	Employers Pensions	2,241.33	
7809	Coaches Training / Courses	1,966.34	
7810	SMP Reclaimed		2,049.06
7902	Accountancy Fees	600.00	
8004	Equipment Depreciation	5,668.83	
8005	Property Improvement Depreciation	80,875.00	
Totals:		<u><u>1,531,402.11</u></u>	<u><u>1,531,402.11</u></u>

Date: 25/01/2022

Time: 18:39:23

The Meapa
Profit and Loss

Page: 1

From: Month 12, August 2020

To: Month 12, August 2020

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Sales			
Donations	9,318.62	12,767.68	
Fees / Memberships	16,471.27	267,093.58	
Grants	0.00	30,000.00	
Fund Generation - Fund Raising	0.00	1,448.37	
Other Income	0.00	291.00	
Gym Hire	0.00	18,650.50	
Bank Interest Paid	0.45	473.41	
	25,790.34		330,724.54
Purchases			
	0.00		0.00
Direct Expenses			
Cost of Fund Generation - Fund Raising	18.00	3,729.36	
Cost of Fund Generation - Festival Exp / Fund	0.00	4,349.20	
Advertising	0.00	103.68	
	18.00		8,182.24
Gross Profit/(Loss):	<u>25,772.34</u>		<u>322,542.30</u>
Overheads			
Support Costs - Rent and Rates	(7,131.33)	84,329.51	
Support Costs - Heat, Light and Power	1,380.60	20,655.08	
Support Costs - Travelling Expenses	799.20	11,384.38	
Support Costs - Printing and Stationery	12.99	1,124.65	
Support Costs - Telephone and Computer	198.58	2,118.95	
Support Costs - Competition / Trials	0.00	6,187.00	
Support Costs - Merchandise	0.00	2,185.63	
Support Costs - Equipment	967.14	2,642.76	
Support Costs - Equipment Hire and Rental	9,000.00	9,000.00	
Support Costs - Security & Maintenance	308.03	6,591.28	
Support Costs - Coaching DBS Checks	0.00	155.00	
Support Costs - BG Insurance & Membership	0.00	17,364.05	
Support Costs - Other Membership/Affiliation	0.00	37.00	
Support Costs - General Expenses	0.00	71.80	
Management & Admin - Bank Charges and	0.00	4.54	
Management & Admin - Gross Wages	6,142.02	174,498.66	
Management & Admin - Professional Fees	600.00	600.00	
Management & Admin - Depreciation	86,543.83	86,543.83	
	98,821.06		425,494.12
Net Profit/(Loss):	<u>(73,048.72)</u>		<u>(102,951.82)</u>

Date: 25/01/2022

Time: 18:39:50

The Meapa
Balance Sheet

Page: 1

From: Month 12, August 2020

To: Month 12, August 2020

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Property	(80,875.00)	162,114.58	
Equipment	(5,668.83)	13,788.61	
	(86,543.83)		175,903.19
Current Assets			
Debtors	3,810.15	3,810.15	
Prepayments	40,925.32	40,925.32	
Property A/c	287.62	1,481.36	
Fundraising A/c	0.00	71,192.25	
Business Money Manager A/c	(39,999.55)	19,240.12	
Petty Cash	0.00	14.58	
Treasurer A/c	2,716.05	11,591.86	
Intercompany Loan Account	9,336.78	508,956.96	
	17,076.37		657,212.60
Current Liabilities			
Creditors : Short Term	(494.62)	1,172.45	
Accruals	4,012.12	4,012.12	
Wages	63.76	670.82	
	3,581.26		5,855.39
Current Assets less Current Liabilities:	13,495.11		651,357.21
Total Assets less Current Liabilities:	(73,048.72)		827,260.40
Long Term Liabilities			
Creditors : Long Term	0.00	13,000.00	
	0.00		13,000.00
Total Assets less Total Liabilities:	(73,048.72)		814,260.40
Capital & Reserves			
Funds	0.00	917,212.22	
P & L Account	(73,048.72)	(102,951.82)	
	(73,048.72)		814,260.40

Income & Expenditure comparison for The Meapa

Income	2020	2019	% increase / decrease to prior year
Fees/Memberships	£ 267,093.58	£ 402,973.50	
Bank Interest	£ 473.41	£ 1,187.83	
Grant	£ 30,000.00	£ -	
Fundraising Income	£ 14,507.05	£ 19,197.68	
Gym Hire	£ 18,650.50	£ 6,051.00	
Sale of Equipment	£ -	£ -	
	£ 330,724.54	£ 429,410.01	-22.9816
			reduction to prior re Covid
Fund Raising Expenditure	£ 8,078.56	£ 6,586.45	
Advertising	£ 103.68	£ 350.49	
Rent & Rates	£ 84,329.51	£ 4,836.44	
Heat, Light, Power	£ 9,798.41	£ 6,031.89	
Premises Service Chg	£ 6,047.34	£ -	
Premises Insurance	£ 4,809.33	£ 3,164.42	
Printing & Stationery	£ 1,124.65	£ 829.56	
Telephone & Computer	£ 2,118.95	£ 2,011.06	
Competition & Trials	£ 6,187.00	£ 6,660.66	
Merchandise	£ 2,185.63	£ 7,689.21	
Equipment + Equipment R&M	£ 2,642.76	£ 2,456.73	
Equipment Hire	£ 9,000.00	£ -	
Security & Maintenance	£ 6,591.28	£ 8,707.24	
Coaching Checks	£ 155.00	£ 91.00	
BG Insurance & Membership	£ 17,364.05	£ 16,540.00	
Other Membership/Affiliation	£ 37.00	£ 187.00	
Gym Extension Project	£ -	£ -	
Bank Charges	£ 4.54	£ 14.80	
Employment/Coaching Fees & Exp	£ 178,357.17	£ 224,072.25	
Finance / Admin Fees	£ 7,525.87	£ 16,913.47	
Legal & Professional Fee	£ 600.00	£ 599.00	
HMRC Late Pymt Interest	£ -	£ -	
Depreciation	£ 86,543.83	£ 86,799.90	
Misc Expenses	£ 71.80	£ 26.60	
	£ 433,676.36	£ 394,568.17	9.9116
			increment to prior yr
	-£ 102,951.82	£ 34,841.84	Profit Margin Down
			8.11%
			Profit Margin
			-23.02%

Balance Sheet comparison for The Meapa 2019 to 2020

Fixed Assets	2020	2019
Premises	£ 160,000.00	£ 240,000.00
Premises Improvement	£ 2,114.58	£ 2,989.58
Equipment	£ 13,788.61	£ 18,432.65
	<u>£ 175,903.19</u>	<u>£ 261,422.23</u>
Current Assets		
Debtors	£ 3,810.15	£ -
Prepayments	£ 40,925.32	£ 6,596.94
Accrued Income	£ -	£ 504.00
Bank Accounts	£ 103,505.59	£ 651,424.08
Cash	£ 14.58	£ 314.58
Intercompany Loan a/c	£ 508,956.96	£ 1,500.00
	<u>£ 657,212.60</u>	<u>£ 660,339.60</u>
Current Liabilities		
Creditors	£ 1,172.45	£ 251.31
Accruals	£ 4,012.12	£ 1,286.34
PAYE / Pension Fund	£ 670.82	£ 3,011.96
Intercompany Loan a/c	£ -	£ -
Total Assets Less Liabilities	<u>£ 5,855.39</u>	<u>£ 917,212.22</u>
Funds of the Charity		
Unrestricted Funds		
Designated Funds	£ 917,212.22	£ 882,370.38
Restricted Funds		
P&L	<u>-£ 102,951.82</u>	<u>£ 34,841.84</u>
	<u>£ 814,260.40</u>	<u>£ 917,212.22</u>