

EDUCATIONAL TRUST NO 1 1982

England & Wales · Charity number 286516

Details

Status Registered

Legal form Other

Registered 1983-03-15

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co (Southampton) Ltd
Yarmouth House
1300 Parkway
Solent Business Park
Whiteley
PO15 7AX

Phone 023 8212 2700

Email charitabletrusts@ludlowtrust.com

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF BOYS AND GIRLS AT SUCH SCHOOLS AS THE TRUSTEE OF THE DECLARATION OF TRUST SHALL IN ITS DISCRETION SELECT AND IN PARTICULAR (BUT WITHOUT IN ANY WAY LIMITING THE GENERALITY OF THE FOREGIONG) OF PUPILS AT THE FOLLOWING SCHOOLS: AMPLEFORTH, DOWNSIDE, ETON, (OPPIDANS ONLY) GORDONSTOUN, OUNDLE, RADLEY, SHERBORNE (BOYS), SHERBORNE (GIRLS) WINCHESTER AND WYCOMBE ABBEY.

Activities: The trustees distribute income strictly in line with the governing document and do not consider unsolicited applications.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-09	£90,071	£66,865	-	-
2024-04-05	£98,355	£76,807	-	-
2023-04-05	£71,413	£86,547	-	-
2022-04-05	£46,911	£111,028	-	-
2021-04-05	£59,090	£134,442	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY (SOUTHAMPTON) LTD		

EDUCATIONAL TRUST NO 1 1982

England & Wales - Charity number 286516

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Educational Trust NO 1 1982

286516

CC16a

Receipts and payments accounts

For the period from	Period start date 06/04/2024	To	Period end date 09/07/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	89,264	-	-	89,264	65,802
Interest received	4,640	-	-	4,640	-
	-	-	-	-	-
Sub total (Gross income for AR)	93,904	-	-	93,904	65,802
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,345,747	1,345,747	962,941
	-	-	-	-	-
Sub total	-	-	1,345,747	1,345,747	962,941
Total receipts	93,904	-	1,345,747	1,439,651	1,028,743
A3 Payments					
Grants awarded	25,213	-	-	25,213	-
Investment Manager Fees	-	-	22,976	22,976	18,573
Trust administration fees	17,176	-	-	17,176	-
Independent Examiners fees	1,500	-	-	1,500	1,452
Other Allocated Costs	-	-	-	-	13,521
	-	-	-	-	-
Sub total	43,889	-	22,976	66,865	33,546
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,330,778	1,330,778	956,517
	-	-	-	-	-
Sub total	-	-	1,330,778	1,330,778	956,517
Total payments	43,889	-	1,353,754	1,397,643	990,063
Net of receipts/(payments)	50,015	-	- 8,007	42,008	38,680
A5 Transfers between funds	- 3,833		3,833	-	-
A6 Cash funds last year end	85,214		26,168	111,382	72,702
Cash funds this year end	131,396		21,994	153,390	111,382

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	21,994
	Income account	131,396	-	-
		-	-	-
	Total cash funds	131,396	-	21,994
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,467,924
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chris Thurlow on behalf of Ludlow Trust Company (Southampton) Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 06 April 2024 To 09 July 2025

Charity name: Educational Trust NO 1 1982

Charity registration number: 286516

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the advancement of the education of boys and girls at such schools as the Trustee shall in its discretion select and in particular (but without in any way limiting the generality of the foregoing) of pupils at the following schools namely Ampleforth Downside Eton (Oppidans only) Gordonstoun Oundle Radley Sherborne (Boys) Sherborne (Girls) Winchester and Wycombe Abbey.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants. In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants to the following charities totalling £25,213.</p> <ul style="list-style-type: none">• Sherborne School For Girls• Gordonstoun Schools Limited

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £131,396 (2024: £85,214).</p> <p>In addition to the free reserves the charity has bank balances of £21,994 (2024: £26,168) and investments valued at £2,467,924 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Declaration of Trust dated 06 January 1983
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>HSBC UK Bank PLC was paid £36,492 for trust administration and investment management fees during the year under review.</p> <p>Ludlow Trust Company (Southampton) Limited was paid £3,660 for trust administration fees during the year under review.</p> <p>These fees are authorised under clause 10 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	Educational Trust No 1 1982
Other name the charity uses	
Registered charity number	286516
Charity's principal address	Ludlow Trust Co (Southampton) Ltd, Yarmouth House, 1300 Parkway, Solent Business Park, Whiteley, PO15 7AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited			
2				
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Type of adviser	Name	Address
Investment Managers	HSBC UK Bank PLC	1 Centenary Square, Birmingham, B1 1HQ.
Bankers	HSBC UK Bank PLC	1 Centenary Square, Birmingham, B1 1HQ.
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Chris Thurlow on behalf of Ludlow Trust Company (Southampton) Limited

Position (eg Secretary, Chair, etc)

Date

Document Activity Report

Document Sent Tue, 31 Mar 2026 12:17:12 GMT

Document Approval Status Approved

Approval Activity Summary

Chris Thurlow Approved Tue, 31 Mar 2026 12:22:45 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 31 Mar 2026 12:22:39 GMT	Chris Thurlow viewed the document

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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Educational Trust No.1 1982

**On accounts for the
period ended**

9th July 2025

**Charity no
(if any)**

286516

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 09/07/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/03/2026

Name:

Ian Rodd

**Relevant professional
qualification(s) or body
(if any):**

BSc FCA FCCA

Address:

TC Group
Waverley House 115-119 Holdenhurst Rd,
Bournemouth BH8 8DY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a