

CORFE MULLEN VILLAGE HALL

Charity Number: 286509

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024

Towers Way, Corfe Mullen, Wimborne, Dorset, BH21 3UA

CORFE MULLEN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024

GOVERNANCE

Corfe Mullen Village Hall was built by East Dorset District Council in 1980 under a 38 year lease. The lessees were the trustees of the Village Hall which became a Charity at that date.

A deed of variation dated 14th November 2008 made Corfe Mullen Parish Council the sole managing trustee of the Charity and the Lease was extended to 22nd October 2043.

In March 2019 this was superseded by the commencement of a freehold land transfer from Dorset Council to the Town Council following the creation of the Unitary Authority. This was completed on 19th December 2023

PRINCIPAL ACTIVITY

The Village Hall runs, maintains and rents out three different sized halls within one building in the village of Corfe Mullen. The trustee continues to provide administration support to the charity.

RESULTS AND REVIEW

The hall has been open for the whole of the year and hirers are returning. Cleaning was contracted out but brought back in house at the end of the year. Balancing service delivery and running costs remains an area of focus.

No grants were received in the year.

Long term cash reserves remain invested with CCLA and carry uncrystallised losses.

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare the financial statements taking a true and fair view of financial activities during each year and of the financial position at the end of each year. Also, the trustees are required to follow best practice, notably The Charities (Accounts and Reports) Regulations 2010 and the Statement of Recommended Practice - Accounting Reporting by Charities. Particular care is needed when:

- selecting suitable accounting policies and then applying them consistently;
- making judgements and estimates that are reasonable and prudent;
- stating whether applicable accounting standards and statements of recommended practice have been followed; and
- preparing figures on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the requirements of the Trust Deed and the Charity Commission. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have given consideration to the major risks to which the Charity is exposed and are satisfied that there are adequate measures and controls in place to appropriately mitigate those risks.



Signed on behalf of the trustees by

Duncan Sowry-House, Town Council Chairman

Date

8-10-24.

CORFE MULLEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that that an examination is required under section 145(1) of the Charities Act 2011, and that section 144(1) (audit) of the Charities Act 2011 does not apply to the charity.

It is my responsibility to:

- examine the accounting records under section 145 of the Charities Act 2011
- follow the procedures laid down by 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the Charity Commission's directions. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

No matter has come to my attention in the course of my examination:

which gives me reasonable cause to believe that, in any material respect, the Charity's trustees have not met the requirements to ensure that -

proper accounting records are kept in accordance with section 130 of the Charities Act 2011; and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eleanor Greene ICPA , Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton, SO16 5NG

Date

25th June 2024



CORFE MULLEN VILLAGE HALL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 March 2024

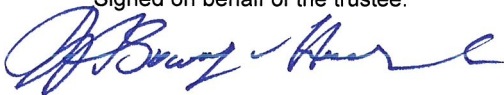
	Notes	2024		2023	
		£	£	£	£
Hire income			33,776		32,046
Grants received			0		6,747
Bank interest			2		0
CCLA Dividends received			504		991
Damage deposits net			1,752		(600)
TOTAL RECEIPTS			<u>36,033</u>		<u>39,184</u>
Water usage		636		466	
Insurance		846		795	
Electricity		3,821		2,959	
Gas		2,563		2,543	
Telephone		433		372	
Software and stationery		651		646	
Repairs and maintenance		2,435		4,070	
Cleaning		11,173		6,513	
Gross wages	2	22,506		17,814	
Independent Examination		400		400	
Depreciation – fixtures and fittings		6,870		5,281	
TOTAL PAYMENTS			<u>52,335</u>		<u>41,859</u>
SURPLUS / (DEFICIT) FOR THE YEAR			(16,302)		(2,676)
General reserve brought forward			19,323		21,998
Transfers from and (to) other reserves			0		0
RESERVES AT END OF YEAR	5		<u>3,021</u>		<u>19,323</u>

CORFE MULLEN VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		148,108		154,437
CURRENT ASSETS					
Current Account		8,014		17,990	
Scottish Widows Treasury Tracker		165		163	
CCLA COIF Property Fund (market value)		9,322		9,676	
Cash Floats		0		0	
		17,500		27,829	
CURRENT LIABILITIES					
Wages controls and accruals		0		0	
		0		0	
NET CURRENT ASSETS			17,500		27,829
NET ASSETS			165,609		182,265
General fund			3,021		19,323
Furniture and fittings renewals fund			37,703		37,703
Unrealised gain/ (loss) on investment			(2,614)		(2,259)
Building historic cost fund			127,498		127,498
RESERVES AT END OF YEAR	5		165,609		182,265
			0		0

Signed on behalf of the trustee:



Duncan Sowry-House, Town Council Chairman

Date

8-10-24

CORFE MULLEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS – Year ended 31 March 2024

1.ACCOUNTING POLICIES

The accounts are prepared on a receipts and payments basis.

Depreciation

The village hall building is valued at historic cost without depreciation as its value at the end of the lease is likely to be significantly more than cost.

Furniture, fixtures and fittings are recorded at historic cost and depreciated at 25% reducing balance.

Reserves

The Association's reserves policy is to aim towards holding at least six months of expended resources to meet its obligations. It is hoped that this will be achieved again in 2024/25

2.STAFFING

The average number of employees, both of whom are part time, during the year was 2 (2023 : 2). No employee received remuneration of more than £50,000.

The Charity operates a NEST pension scheme to which one employee is eligible. Employer contributions to 31 March 2024 amounted to £584 (2023 : £477)

3.TAXATION

The Charity is exempt from income and corporation taxes under section 505(1) of the Income and Corporation Taxes Act 1988.

4.TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Total £
Cost brought forward at 1 April 2023	127,498	150,854	278,352
Additions during the year		0	0
Disposals during the year		0	0
Cost as at 31 March 2024	127,498	150,854	278,352
Depreciation brought forward at 1 April 2022		123,373	123,373
Depreciation on disposals		0	0
Provided during the year		6,870	6,870
Depreciation as at to 31 March 2024	0	130,243	130,243
Net book value at 31 March 2024	127,498	20,610	148,108
Net book value at 1 April 2023	127,498	27,481	154,978

5.RESERVES

	Brought forward	Transfer in	Transfer out	Carried forward
Furniture and fittings renewals fund	37,703			37,703
Building historic cost fund	127,498			127,498
Unrealised gain/ (loss) on investment	(2,259)		355	(2,614)
General fund	19,323		16,302	3,021
	182,265	0	16,657	165,609