

CORFE MULLEN VILLAGE HALL

Charity Number: 286509

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2023**

Towers Way, Corfe Mullen, Wimborne, Dorset, BH21 3UA

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CORFE MULLEN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2023

GOVERNANCE

Corfe Mullen Village Hall was built by East Dorset District Council in 1980 under a 38 year lease. The lessees were the trustees of the Village Hall which became a Charity at that date.

A deed of variation dated 14th November 2008 made Corfe Mullen Parish Council the sole managing trustee of the Charity and the Lease was extended to 22nd October 2043.

In March 2019 this was superseded by the commencement of a freehold land transfer from Dorset Council to the Town Council following the creation of the Unitary Authority. As at July 2023 the process is incomplete.

PRINCIPAL ACTIVITY

The Village Hall runs, maintains and rents out three different sized halls within one building in the village of Corfe Mullen. The trustee continues to provide administration support to the charity.

RESULTS AND REVIEW

The hall has been open for the whole of the year and hirers are returning. Cleaning has been contracted out, but utility and running costs have been impacted by inflation as well as significant increases in the National Minimum Wage.

Grant support of £6,000 and administrative officer time from Corfe Mullen Town Council is essential to the viability of the charity.

Long term cash reserves remain invested with CCLA.

During the year, part of the COIF holding was sold, crystallising a gain of £142. The remaining funds carry uncrystallised losses.

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare the financial statements taking a true and fair view of financial activities during each year and of the financial position at the end of each year. Also, the trustees are required to follow best practice, notably The Charities (Accounts and Reports) Regulations 2010 and the Statement of Recommended Practice - Accounting Reporting by Charities. Particular care is needed when:

- selecting suitable accounting policies and then applying them consistently;
- making judgements and estimates that are reasonable and prudent;
- stating whether applicable accounting standards and statements of recommended practice have been followed; and
- preparing figures on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the requirements of the Trust Deed and the Charity Commission. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have given consideration to the major risks to which the Charity is exposed and are satisfied that there are adequate measures and controls in place to appropriately mitigate those risks.



Signed on behalf of the trustees by

Date



Duncan Sowry-House, ~~Parish~~ Town Council Chairman

13-9-23

CORFE MULLEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that that an examination is required under section 145(1) of the Charities Act 2011, and that section 144(1) (audit) of the Charities Act 2011 does not apply to the charity.

It is my responsibility to:

- examine the accounting records under section 145 of the Charities Act 2011
- follow the procedures laid down by 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the Charity Commission's directions. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

No matter has come to my attention in the course of my examination:

which gives me reasonable cause to believe that, in any material respect, the Charity's trustees have not met the requirements to ensure that -

proper accounting records are kept in accordance with section 130 of the Charities Act 2011; and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eleanor Greene ICPA, Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton, SO16 5NG

Date

13th July 2023

CORFE MULLEN VILLAGE HALL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Hire income			32,046		5,975
Grants received			6,747		2,000
Fund raising			0		90
CCLA Dividends received			991		960
Damage deposits net			(600)		1,050
TOTAL RECEIPTS			<u>39,184</u>		<u>10,076</u>
Water usage		466		417	
Insurance		795		1,466	
Electricity		2,959		770	
Gas		2,543		924	
Telephone		372		316	
Software and stationery		646		1,248	
Repairs and maintenance		4,070		7,769	
Cleaning		6,513		376	
Gross wages	2	17,814		4,500	
Independent Examination		400		400	
Depreciation – fixtures and fittings		5,281		12,008	
TOTAL PAYMENTS			<u>41,859</u>		<u>30,194</u>
SURPLUS / (DEFICIT) FOR THE YEAR			(2,676)		(20,118)
General reserve brought forward			21,998		22,116
Transfers from and (to) other reserves			0		20,000
RESERVES AT END OF YEAR	5		<u>19,323</u>		<u>21,998</u>

CORFE MULLEN VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		154,437		159,140
CURRENT ASSETS					
Current Account		17,990		6,820	
Scottish Widows Treasury Tracker		163		162	
CCLA COIF Property Fund (market value)		9,676		22,846	
Cash Floats		0		0	
		27,829		29,828	
CURRENT LIABILITIES					
Wages controls and accruals		0		0	
		0		0	
NET CURRENT ASSETS			27,829		29,828
NET ASSETS			182,265		188,968
General fund			19,585		22,261
Furniture and fittings renewals fund			37,703		37,703
Unrealised gain/ (loss) on investment			(2,521)		1,506
Building historic cost fund			127,498		127,498
RESERVES AT END OF YEAR	5		182,265		188,968
			0		0

Signed on behalf of the trustee:

Town
Duncan Sowry-House, ~~Parish~~ Council Chairman
Date

Duncan Sowry-House

13-9-23

CORFE MULLEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS – Year ended 31 March 2023

1. ACCOUNTING POLICIES

The accounts are prepared on a receipts and payments basis.

Depreciation

The village hall building is valued at historic cost without depreciation as its value at the end of the lease is likely to be significantly more than cost.

Furniture, fixtures and fittings are recorded at historic cost and depreciated at 25% reducing balance.

Reserves

The Association's reserves policy is to aim towards holding at least six months of expended resources to meet its obligations.

2. STAFFING

The average number of employees, both of whom are part time, during the year was 2 (2022 : 0). No employee received remuneration of more than £50,000.

The Charity operates a NEST pension scheme to which one employee is eligible. Employer contributions to 31 March 2023 amounted to £477 (2022 : £111)

3. TAXATION

The Charity is exempt from income and corporation taxes under section 505(1) of the Income and Corporation Taxes Act 1988.

4. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Total £
Cost brought forward at 1 April 2022	127,498	150,397	277,895
Additions during the year		659	659
Disposals during the year		(202)	(202)
Cost as at 31 March 2023	127,498	150,854	278,352
Depreciation brought forward at 1 April 2022		118,755	118,755
Depreciation on disposals		(121)	(121)
Provided during the year		5,281	5,281
Depreciation as at to 31 March 2023	0	123,915	123,915
Net book value at 31 March 2023	127,498	26,939	154,437
Net book value at 1 April 2022	127,498	31,642	159,140

5. RESERVES

	Brought forward	Transfer in	Transfer out	Carried forward
Furniture and fittings renewals fund	37,703			37,703
Building historic cost fund	127,498			127,498
Unrealised gain/ (loss) on investment	1,506		4,028	(2,521)
General fund	22,261		2,676	19,585
	188,968	0	6,703	182,265