

CORFE MULLEN VILLAGE HALL

Charity Number: 286509

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2021**

Towers Way, Corfe Mullen, Wimborne, Dorset, BH21 3UA

CORFE MULLEN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2021

GOVERNANCE

Corfe Mullen Village Hall was built in 1980 under a 38 year lease. The lessees were the trustees of the Village Hall which became a Charity at that date.

A deed of variation dated 14th November 2008 made Corfe Mullen ^{Town} Parish Council the sole managing trustee of the Charity and the Lease was extended to 22 October 2043.

PRINCIPAL ACTIVITY

The Village Hall runs, maintains and rents out three different sized halls within one building in the village of Corfe Mullen. The trustee continues to provide administration support to the charity.

RESULTS AND REVIEW

In the year to 31 March 2021 the impact of COVID lockdowns severely constrained the activities of the charity.

The deficit for the year was £18,686 even after receipt of £8,745 of Furlough funds and a £10,000 COVID relief grant. The hall remains closed to hirers at present.

Long term cash reserves remain invested with CCLA.

The trustees consider the Hall to remain viable as users will return when it is allowed to re open.

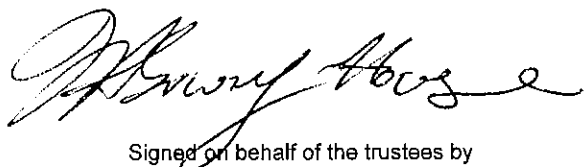
TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare the financial statements taking a true and fair view of financial activities during each year and of the financial position at the end of each year. Also, the trustees are required to follow best practice, notably The Charities (Accounts and Reports) Regulations 2010 and the Statement of Recommended Practice - Accounting Reporting by Charities. Particular care is needed when:

- selecting suitable accounting policies and then applying them consistently;
- making judgements and estimates that are reasonable and prudent;
- stating whether applicable accounting standards and statements of recommended practice have been followed; and
- preparing figures on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the requirements of the Trust Deed and the Charity Commission. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have given consideration to the major risks to which the Charity is exposed and are satisfied that there are adequate measures and controls in place to appropriately mitigate those risks.



Signed on behalf of the trustees by

^{Town} Parish Council Chairman
Duncan Sowry-House, ~~Parish~~

Date

25-1-22

CORFE MULLEN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that that an examination is required under section 145(1) of the Charities Act 2011, and that section 144(1) (audit) of the Charities Act 2011 does not apply to the charity.

It is my responsibility to:

- examine the accounting records under section 145 of the Charities Act 2011
- follow the procedures laid down by 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the Charity Commission's directions. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

No matter has come to my attention in the course of my examination:

which gives me reasonable cause to believe that, in any material respect, the Charity's trustees have not met the requirements to ensure that -

proper accounting records are kept in accordance with section 130 of the Charities Act 2011; and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eleanor Greene ICPA, Do the Numbers Ltd, 37 Upper Brownhill Road, Southampton, SO16 5NG

Date

16th June 2021



CORFE MULLEN VILLAGE HALL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 March 2021

	Notes	2021	2020
		£	£
Hire income		1,619	46,995
Grants received		25,000	0
Fund raising		0	647
Furlough funds		8,746	0
CCLA Dividends received		892	835
Damage deposits net		(400)	(750)
TOTAL RECEIPTS		35,856	47,728
Fund raising expenses		0	34
Water usage		478	1,192
General rates		1	656
Insurance		1,391	3,064
Electricity		923	2,124
Gas		1,128	1,588
Postage and carriage		42	4
Telephone		306	294
Software and stationery		620	408
Repairs and maintenance		4,743	11,271
Cleaning		1,504	603
Gross wages	2	21,650	22,791
Independent Examination		400	400
Depreciation – fixtures and fittings		22,310	21,985
TOTAL PAYMENTS		55,497	66,414
SURPLUS / (DEFICIT) FOR THE YEAR		(19,641)	(18,686)
General reserve brought forward		41,756	60,442
Transfers from and (to) other reserves		0	0
RESERVES AT END OF YEAR	5	22,116	41,756

CORFE MULLEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS – Year ended 31 March 2021

1. ACCOUNTING POLICIES

The accounts are prepared on a receipts and payments basis.

Depreciation

The village hall building is valued at historic cost without depreciation as its value at the end of the lease is likely to be significantly more than cost.

Furniture, fixtures and fittings are recorded at historic cost and depreciated at 25% reducing balance.

Reserves

The Association's reserves policy is to aim to hold at least six months of expended resources to meet its obligations.

2. STAFFING

The average number of employees, all of whom are part time, during the year was 2 (2020 : 4). No employee received remuneration of more than £50,000. All employees were made redundant at the end of 2020.

The Charity operates a NEST pension scheme of which one employee was eligible to opt in. Employer contributions to 31 March 2021 amounted to £220

3. TAXATION

The Charity is exempt from income and corporation taxes under section 505(1) of the Income and Corporation Taxes Act 1988.

4. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Total £
Cost brought forward at 1 April 2020	127,498	193,393	320,890
Additions during the year		0	0
Disposals during the year		(42,996)	(42,996)
Cost as at 31 March 2021	127,498	150,397	277,895
Depreciation brought forward at 1 April 2020		131,804	131,804
Depreciation on disposals		(41,066)	(41,066)
Provided during the year		16,009	16,009
Depreciation as at to 31 March 2021	0	106,747	106,747
Net book value at 31 March 2021	127,498	43,650	171,148
Net book value at 1 April 2020	127,498	61,589	189,087

5. RESERVES

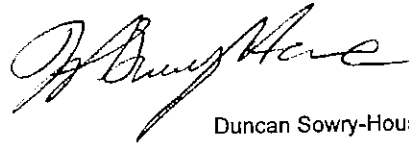
	Brought forward	Transfer In	Transfer out	Carried forward
Furniture and fittings renewals fund	57,703			57,703
Building historic cost fund	127,498			127,498
Unrealised gain/ (loss) on investment	(1,913)		69	(1,982)
General fund	41,756		19,641	22,116
	225,044	0	19,709	205,335

CORFE MULLEN VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	4	171,148	193,458
CURRENT ASSETS			
Current Account		14,930	11,928
Scottish Widows Treasury Tracker		162	162
CCLA COIF Property Fund (market value)		19,357	19,426
Cash Floats		0	50
		<u>34,450</u>	<u>31,566</u>
CURRENT LIABILITIES			
Wages controls and accruals		263	-20
		<u>263</u>	<u>-20</u>
NET CURRENT ASSETS		34,187	31,586
NET ASSETS		<u>205,335</u>	<u>225,044</u>
General fund		22,116	41,756
Furniture and fittings renewals fund		57,703	57,703
Unrealised gain/ (loss) on investment		(1,982)	(1,913)
Building historic cost fund		127,498	127,498
RESERVES AT END OF YEAR	5	<u>205,335</u>	<u>225,044</u>

Signed on behalf of the trustee:



Duncan Sowry-House, Parish Council Chairman
Date

25-1-22