

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2023
for
Sandhurst Day Centre Association**

**Fuller Spurling
90 High Street
Sandhurst
Berkshire
GU47 8EE**

Sandhurst Day Centre Association

Contents of the Financial Statements For The Year Ended 31 March 2023

| | Page |
|---------------------------------------------------|-----------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 9 |
| Detailed Statement of Financial Activities | 10 to 11 |

Sandhurst Day Centre Association

Report of the Trustees For The Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Sandhurst Day Centre are to enable the senior citizen population of Sandhurst to have available a facility which provides a focal point, catering for a variety of their social needs and well being, including transport to and from the centre, social activities, hot meals, and various medical facilities.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's Aims and Objectives and in planning future activities for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity of the Day Centre is to provide care, relaxation, entertainment and meals for the older residents in our community who wish to take advantage of these facilities. The majority of our members are transported to and from the Day Centre in our minibus. Our employed staff consists of 2 managers, 3 care staff, 2 drivers, 2 cooks 1 admin and a cleaner, and they are supported by a small army of volunteer workers.

Our membership is steadily growing and we are getting back to pre-Covid numbers. Well done to Manager, Di Mayhew, her staff and volunteers. The Day Centre shop is doing great business with the turnover increasing, thanks to Manager, Cathy Britt, and her volunteers.

FINANCIAL REVIEW

Financial position

In basic financial terms our income during the year was £247,616 (2022: £207,157) and our expenditure was £249,106 (2022: £217,292). The net expenditure was therefore £1,490 (2022: £10,135). The balance on the funds is £35,551, including £10,279 restricted funds (2022: £37,041, including £11,226 restricted funds).

Reserves policy

The management committee have reviewed the level of reserves. They consider that the current level of reserves will provide a buffer for uninterrupted services of approximately 3 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

We have appointed representatives on the committee from St Michael's Church, Sandhurst Town Council and Bracknell Forest Council.

It is with great sadness that we record the death of our Treasurer, David Vousden, in December 2023. He will be sorely missed.

A new Treasurer will stand to be appointed at the Annual General Meeting, and we are actively pursuing new Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286496

Principal address

Yorktown Road
Sandhurst
Berkshire
GU47 9BJ

Sandhurst Day Centre Association

**Report of the Trustees
For The Year Ended 31 March 2023**

Trustees

R Mossom

M Mossom

P McKenzie

M Brossard

M Fawcett (appointed 22.10.22)

D W Vousden Treasurer (deceased 7.12.23)

Independent Examiner

Susan Keane FCA

Fuller Spurling

90 High Street

Sandhurst

Berkshire

GU47 8EE

Approved by order of the board of trustees on 29 / 1 / 2024 and signed on its behalf by:



.....
R Mossom - Trustee

**Independent Examiner's Report to the Trustees of
Sandhurst Day Centre Association**

Independent examiner's report to the trustees of Sandhurst Day Centre Association

I report to the charity trustees on my examination of the accounts of Sandhurst Day Centre Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Keane FCA
The Institute of Chartered Accountants in England and Wales

Fuller Spurling
90 High Street
Sandhurst
Berkshire
GU47 8EE

Date: 30th January 2024

Sandhurst Day Centre Association

**Statement of Financial Activities
For The Year Ended 31 March 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| <i>Donations and legacies</i> | | 14,457 | - | 14,457 | 28,024 |
| Charitable activities | | | | | |
| Day Centre | | 120,634 | - | 120,634 | 85,751 |
| Other trading activities | 2 | 99,708 | - | 99,708 | 55,740 |
| Investment income | 3 | 12,817 | - | 12,817 | 13,471 |
| Other income | | - | - | - | 24,171 |
| Total | | <u>247,616</u> | <u>-</u> | <u>247,616</u> | <u>207,157</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 53,645 | - | 53,645 | 51,417 |
| Charitable activities | | | | | |
| Day Centre | | <u>194,514</u> | <u>947</u> | <u>195,461</u> | <u>165,875</u> |
| Total | | <u>248,159</u> | <u>947</u> | <u>249,106</u> | <u>217,292</u> |
| NET INCOME/(EXPENDITURE) | | (543) | (947) | (1,490) | (10,135) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>25,815</u> | <u>11,226</u> | <u>37,041</u> | <u>47,176</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>25,272</u> | <u>10,279</u> | <u>35,551</u> | <u>37,041</u> |

The notes form part of these financial statements

Sandhurst Day Centre Association


**Balance Sheet
31 March 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|----------------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 21,585 | 8,521 | 30,106 | 2,168 |
| CURRENT ASSETS | | | | | |
| Stocks | 7 | 1,035 | - | 1,035 | 777 |
| Debtors | 8 | 14,815 | - | 14,815 | 7,374 |
| Cash at bank and in hand | | <u>3,483</u> | <u>1,758</u> | <u>5,241</u> | <u>38,412</u> |
| | | 19,333 | 1,758 | 21,091 | 46,563 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (15,646) | - | (15,646) | (11,690) |
| NET CURRENT ASSETS | | <u>3,687</u> | <u>1,758</u> | <u>5,445</u> | <u>34,873</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>25,272</u> | <u>10,279</u> | <u>35,551</u> | <u>37,041</u> |
| NET ASSETS | | <u>25,272</u> | <u>10,279</u> | <u>35,551</u> | <u>37,041</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 25,272 | 25,815 |
| Restricted funds | | | | <u>10,279</u> | <u>11,226</u> |
| TOTAL FUNDS | | | | <u>35,551</u> | <u>37,041</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 29-1-24 and were signed on its behalf by:



R Mossom - Trustee



M Mossom - Trustee

The notes form part of these financial statements

Sandhurst Day Centre Association

Notes to the Financial Statements For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-----------------------------------------|
| Improvements to property | - 10% on reducing balance |
| Plant and machinery | - 20% on cost |
| Motor vehicles | - at variable rates on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Sandhurst Day Centre Association

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

| | 31.3.23 | 31.3.22 |
|--------------------|---------------|---------------|
| | £ | £ |
| Fundraising events | 634 | - |
| Shop income | <u>99,074</u> | <u>55,740</u> |
| | <u>99,708</u> | <u>55,740</u> |

3. INVESTMENT INCOME

| | 31.3.23 | 31.3.22 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 12,699 | 13,458 |
| Deposit account interest | <u>118</u> | <u>13</u> |
| | <u>12,817</u> | <u>13,471</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 16,119 | 11,905 | 28,024 |
| Charitable activities | | | |
| Day Centre | 85,751 | - | 85,751 |
| Other trading activities | 55,740 | - | 55,740 |
| Investment income | 13,471 | - | 13,471 |
| Other income | <u>24,171</u> | <u>-</u> | <u>24,171</u> |
| Total | <u>195,252</u> | <u>11,905</u> | <u>207,157</u> |
| EXPENDITURE ON | | | |
| Raising funds | 51,417 | - | 51,417 |
| Charitable activities | | | |
| Day Centre | <u>165,196</u> | <u>679</u> | <u>165,875</u> |
| Total | <u>216,613</u> | <u>679</u> | <u>217,292</u> |
| NET INCOME/(EXPENDITURE) | (21,361) | 11,226 | (10,135) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 47,176 | - | 47,176 |

Sandhurst Day Centre Association

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| TOTAL FUNDS CARRIED FORWARD | <u>25,815</u> | <u>11,226</u> | <u>37,041</u> |

6. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|-------------------------------------|-----------------------------|------------------------|---------------|
| COST | | | | |
| At 1 April 2022 | - | 26,184 | 37,856 | 64,040 |
| Additions | <u>31,785</u> | <u>-</u> | <u>-</u> | <u>31,785</u> |
| At 31 March 2023 | <u>31,785</u> | <u>26,184</u> | <u>37,856</u> | <u>95,825</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | - | 24,849 | 37,023 | 61,872 |
| Charge for year | <u>3,179</u> | <u>668</u> | <u>-</u> | <u>3,847</u> |
| At 31 March 2023 | <u>3,179</u> | <u>25,517</u> | <u>37,023</u> | <u>65,719</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>28,606</u> | <u>667</u> | <u>833</u> | <u>30,106</u> |
| At 31 March 2022 | <u>-</u> | <u>1,335</u> | <u>833</u> | <u>2,168</u> |

7. STOCKS

| | 31.3.23 £ | 31.3.22 £ |
|--------|--------------|--------------|
| Stocks | <u>1,035</u> | <u>777</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|---------------|---------------|--------------|
| Other debtors | 10,996 | 4,451 |
| VAT | 600 | 329 |
| Prepayments | <u>3,219</u> | <u>2,594</u> |
| | <u>14,815</u> | <u>7,374</u> |

Sandhurst Day Centre Association

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 1,195 | 6,137 |
| Taxation and social security | 1,608 | 1,638 |
| Other creditors | <u>12,843</u> | <u>3,915</u> |
| | <u>15,646</u> | <u>11,690</u> |

10. MOVEMENT IN FUNDS

Restricted Funds

| | At 1.4.22 | Incoming Resources | Resources Expended | At 31.3.23 |
|--------------------|----------------|-----------------------|-----------------------|---------------|
| Window replacement | 9,468 | 0 | 9,468 | 0 |
| IT upgrade | <u>1,758</u> | <u>0</u> | <u>0</u> | <u>1,758</u> |
| | <u>£11,226</u> | <u>£0</u> | <u>£9,468</u> | <u>£1,758</u> |

11. RELATED PARTY DISCLOSURES

During the year the Centre received loans totalling £10,000 from David Vousden, a Trustee, to assist with finance during the last 3 months of the year, which are included in Other creditors at 31st March 2023. These loans were repaid in April 2023.