TOADS THEATRE COMPANY

England & Wales · Charity number 286490

Details

Other names	THE TOADS DRAMATIC SOCIETY, THE TOADS THEATRE COMPANY, TOADS THEATRE COMPANY
Status	Registered
Legal form	Other
Registered	1983-03-18
Register	View on the Charity Commission register

Contact

Address	The Little Theatre St. Marks Road Torquay TQ1 2EL
Phone	01803299330
Email	info@toadstheatre.co.uk
Website	www.toadslittletheatre.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE ART OF DRAMA AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ART AND TO ASSIST AND FURTHER SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE COMMITTEE OF THE SOCIETY SHALL FROM TIME TO TIME DETERMINE.

Activities: During year ending 30/06/25 TOADS performed 8 productions (0ne of 12 perfomances, others 7) with 1 night for local charities. Youth Group provided a production of 2 nights. 2 months were dark for essential maintenance. A variety of 1 night professional acts appeared during the season. A regular afternoon social club, monthly cinema club and themed social evenings are also available.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

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Geography

- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£178,391	£183,136	-	-
2024-06-30	£209,783	£197,527	-	-
2023-06-30	£191,911	£178,784	-	-
2022-06-30	£99,963	£141,353	-	-
2021-06-30	£26,963	£59,986	-	-

Trustees

Name	Role	Appointed
Jon Manley	Chair	2024-10-22
Andrew Kenyon		2018-10-29
Edward Trevor Williams		2025-10-27
George Kilroy		2025-10-27
Jolyon Christopher Tuck		2025-10-27
Julie Ann Hancocks		2022-10-24
Lisa Phillips		2025-10-27
Nicola Jane Margetts		2021-10-25
Paul Bromley Edward Davenport		2023-10-31

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TOADS THEATRE COMPANY

England & Wales - Charity number 286490

Accounts

REGISTERED CHARITY NUMBER: 286490

TOADS Theatre Company

Receipts and Payments Accounts

30 June 2025

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

TOADS Theatre Company

Receipts and Payments Accounts

Year ended 30 June 2025

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Statement of Asset and Liabilities	5
Fixed Asset Schedule	6

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2025

Reference and Administration Details

Charity Name	TOADS Theatre Company
Registered Charity Number	286490
Principal Office	St Marks Road Meadfoot Torquay Devon TQ1 2EL

Names of the Custodian Trustees in accordance with Clause 9 of the Constitution and Rules (currently being confirmed and ratified with the Charity Commission)

Anna Reynolds
Nichola Aldridge
Jon Manley

Names of the Committee formed from the membership in accordance with Sub-Clause 4.1.1 of the Constitution and Rules (currently being confirmed and ratified with the Charity Commission) and having control of the charity's activities. The Committee is empowered to act in accordance with the terms of the Constitution and Rules.

Jon Manley	Chair/Committee member	Appointed 22 October 2024
Julie Hancocks	Secretary/Committee member	
Nicola Margetts	Treasurer/Committee member	
Andrew Kenyon	Committee member	
Paul Bromley Edward Davenport	Committee member	Appointed 22 October 2024
Nichola Aldridge	Committee member	Appointed 22 October 2024
Margaret West	Committee member	Appointed 22 October 2024
Peter Nicholas Hewlitt	Committee member	Appointed 22 October 2024
Jill Elizabeth Pettigrew	Committee member	Appointed 22 October 2024

Names and Addresses of Advisers

Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Constitution and Rules dated 1 February 1983 as amended on 2 June 1983, 17 October 2001, 22 May 2007 and 30 October 2023.
How the Charity is constituted	Board of Trustees
Trustee selection methods	The Trustees are appointed by the Committee and the property of the Society shall be vested in them to be dealt with by them as the Committee shall, from time to time, direct by resolution. Trustees shall hold office until death or resignation or until removed from office by Resolution of the Committee who may, for any reason which may seem sufficient to a majority of them present and voting at any meeting, remove any Trustee of Trustees from the office of Trustee.

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2025

Objective and Activities

The objects are:

To educate the public in the art of drama and to further the development of public appreciation and taste in the said art and to assist and further such charitable institutions and charitable purposes as the committee of the society shall from time to time determine.

The Trustees have paid due regard to the Charity Commissions guidance on public benefit in deciding the activities undertaken.

Activities

The society was formed in 1944 and acquired the current venue at the Little Theatre in Meadfoot, Torquay in the 1980's. The society has continued to grow and The Little Theatre is one of the major venues for smaller theatrical presentations in the South West.

Financial Review

The Accounts to 30 June 2025 have been prepared as a Receipts and Payments Accounts.

The Receipts and Payments Account shows a deficit of £5,274 (2024 a surplus of £13,844) for the year under review and the funds decreased to £603,656.

Funds are split between unrestricted funds of £602,597 with a designated building fund of £75,000 as the Committee is mindful of the age of the building and required building work and restricted funds of £1,059 which relates to fundraising in relation to repairs to the Car Park.

The committee consider that the Reserves are adequate to ensure financial stability.

The financial situation is reviewed by the Committee monthly and considerable research and consideration is given to the content and practical possibilities of the annual productions programme.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: .....

Full Name: Nicola Jane Marcetts

Position: Treasurer

Date: 16 September 2025

TOADS Theatre Company
Independent Examiner's Report On The Accounts For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 16/9/25

TOADS Theatre Company
Receipts and Payments Account
Year ended 30 June 2025

	£	2025 Unrestricted Funds £	2025 Restricted Funds	£	2024 Unrestricted Funds £	2024 Resticted Funds £
INCOME FROM:						
Donations & Legacies		**2,369**	-		**1,273**	-
Trading Activites						
Wardrobe and Room Hire	2,769		-	3,126		-
Coffee Shop and Bar Sales	41,776		-	44,473		-
Sundry Income	-			-		
		44,545	-		**47,599**	-
Charitable Activities						
Car Park Income	2,718		2,718			**2,263**
Activity Income	107,072	107,072		133,536		
Theatre Club	14,340	**14,340**		19,000		
Membership Fees	5,787	**5,787**		6,317		
Artistes - Gross Ticket Sales	-			-		
		127,199	**2,718**		**158,853**	**2,263**
Investment Income		**4,278**	-		**2,058**	
TOTAL		**178,391**	**2,718**		**209,783**	**2,263**
EXPENDITURE ON:						
Cost of Trading Activities						
Shop and bar costs - Purchases	17,175			**21,388**		
		17,175	-		**21,388**	
Charitable Activites						
Car Park Fund expenses	3,247		**3,247**	-		675
Charitable Activity Costs	30,355		-	**28,515**		
Support Costs	30,676		-	**34,023**		
Cleaning	6,019		-	**5,584**		
Depreciation	11,852		-	**12,410**		
Electricity and Gas	12,668		-	**21,161**		
General Expenses	2,299		-	**1,646**		
Insurance	7,617		-	**9,474**		
Online Costs	5,600		-	**5,803**		
Advertising	12,992		-	**11,016**		
Maintenance - General	6,072		-	**8,296**		
Maintenance - Garden Waste	3,927		-	**2,362**		
Maintenance - Inspection/Cerf of Equipment	1,250		-	**4,365**		
Property Repairs	20,519		-	**18,718**		
Printing and Stationery	3,400		-	**3,906**		
Rates and Water	1,373		-	**1,746**		
Sundry Expenses	20		-	**170**		
Telephone and Internet	627		-	**505**		
		157,266	**3,247**		**169,700**	**675**
Management & Administration						
Bank Charges	1,573			4,009		
Professional Costs	7,122			2,430		
		8,695	-		**6,439**	
TOTAL		**183,136**	**3,247**		**197,527**	**675**
NET INCOME / (EXPENDITURE)		**(4,745)**	**(529)**		**12,256**	**1,588**
NET MOVEMENT IN FUNDS		**(4,745)**	**(529)**		**12,256**	**1,588**
RECONCILIATION OF FUNDS:						
Balance brought forward 1st July 2024		**607,342**	**1,588**		**595,086**	-
Balance carried forward 30th June 2025		**602,597**	**1,059**		**607,342**	**1,588**

TOADS Theatre Company
Statement of Assets and Liabilities
Year ended 30 June 2025

	2025		2024	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		336,147		346,543
CURRENT ASSETS				
Stock	-		-	
Debtors & Prepayments	-		-	
Cash at bank and in hand	267,509		262,387	
TOTAL CURRENT ASSETS	267,509		262,387	
LIABILITIES:				
Creditors: Amounts falling due within one year	-		-	
		267,509		262,387
NET ASSETS		603,656		608,930
THE FUNDS OF THE CHARITY				
Unrestricted funds		602,597		607,342
Restricted Funds - Car Park		1,059		1,588
TOTAL CHARITY FUNDS		603,656		608,930
Funds Designated for Building Fund		75,000		75,000
Funds Designated for Car Park		1,059		1,588
Balance of Unrestricted Funds		527,597		532,342

Approved by the trustees

Signature .....

Full Name MS LOLA JANE MARGETTS

Position: Trustee / Treasurer

Date: 16 September 2025

TOADS THEATRE COMPANY
YEAR ENDED 30 JUNE 2025

FIXED ASSETS

	FREEHOLD PROPERTY	F, F & EQUIPMENT	WIGS & COSTUMES	SETS	TOTAL
COST					
B/FWD	346,969	324,313	6,350	5,112	682,744
ADDITIONS	-	1,456	-	-	1,456
DISPOSALS	-	-	-	-	-
C/FWD	**346,969**	**325,769**	**6,350**	**5,112**	**684,200**
DEPR'N	1% SL	10% RB	10% SL	10% SL	
B/FWD	75,494	250,056	5,824	4,827	336,201
CHARGE FOR THE YEAR	3,470	7,571	526	285	11,852
ON DISPOSALS	-	-	-	-	-
C/FWD	**78,964**	**257,627**	**6,350**	**5,112**	**348,053**
NBV @ 30/06/25	**268,005**	**68,142**	**-**	**-**	**336,147**
NBV @ 30/06/24	**271,475**	**74,257**	**526**	**285**	**346,543**

TOADS THEATRE COMPANY

England & Wales - Charity number 286490

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 July 2023 Period start date To: 30 June 2024 Period end date

Charity name: TOADS Theatre Company

Charity registration number: 286490

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To educate the public in the art of drama and to further the development and public appreciation and taste in the said art and to assist and further such charitable institutions and charitable purposes as the Committee of the Society shall from time to time determine
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To promote plays, dramas, comedies and other dramatic works of educative value. To provide and maintain a Theatre and Society premises and plant, machinery, furniture, fixings, fittings scenery and all other necessary effects.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Managing Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and to that end: attempt to present a programme appealing to the widest audience population, make appropriate concessions on ticket prices, make no charge for the use of the theatre by Devon Young Peoples Theatre and encourage other charities to fund-raise through our productions.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	The Charity simply could not function without the interest and involvement of its volunteer members and this report seeks to mark the valuable contribution made by all members volunteering in costume, props, set building and stage management behind the scenes, front of house stewarding, box office, on the bar and coffee bar, on the maintenance team, on stage as both actors and directors and the Managing Trustees on the committee
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1:20	The charity has successfully presented their planned season of 10 productions. Regular meetings of the Wednesday Club have continued throughout the year. A 'social' activity based on theatre the group enjoys lively discussion on a wide variety of topics, interests and the TOADS season's performances. It also welcomes different speakers both from outside the theatre and within the group to talk on a wide variety of subjects. Each quarter "Poets Friday" meets for appreciation of that art form and performance by local poets. The community film club, Cinemundi, in The Little Theatre Café has shown an eclectic mix of film genres as suggested by its regular attendees. All these groups are open to the public at large. Eight local charities were supported through free first night ticket offers. The young people's programme through an arrangement with Devon Young People's Theatre has grown and presented its showcase production in February.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our objective for this year, has been to continue to provide for members and the general public a varied, entertaining programme of performance to encourage an appreciation of, and love for, live theatre. During the season 10 in-house productions were achieved. There were two outside theatre companies who used the Little Theatre for performances and seven 'one-off' musical evenings from visiting bands, acts and solo performers. During the year ticket sales increased by nearly 20%. A new website was introduced to facilitate sharing of information and an effective on-line ticket booking system. Additionally the maintenance of the grade 2 listed building continued ensuring the local landmark and theatre facilities will be available for future generations.
Performance of fundraising activities against objectives set	Para 1.41	"Fund raising" in our context is through ticket sales, less production costs and hiring of our resources and assets. This has increased, due in part to the encouragement of wider use of the theatre and its spaces

Investment performance against objectives	Para 1.41	The charity has two deposit accounts. The 1-year fixed term deposit account continues to offer a favourable rate. The instant access deposit account (contingency fund) with Co-operative Bank offers the best interest rate available. The amount held has been added to by the accrued interest only.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity made a small profit this year of £13,844 The contingency fund held is set at £75k
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held primarily to ensure that the company can keep the theatre building and demesne in an appropriate condition. The contingency sum was increased last year
Amount of reserves held	Para 1.22	**£77,860.82**
Reasons for holding zero reserves	Para 1.22	**NA**
Details of fund materially in deficit	Para 1.24	**NA**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**NA**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of funds are: -Ticket sales for the company's productions and any other productions the company decides to promote. -Membership subscriptions
Investment policy and objectives including any social investment policy adopted	Para 1.46	Beyond the fixed-term deposit accounts referred to above, the Trust has no further investments.
A description of the principal risks facing the charity	Para 1.46	The principal risks are related to the maintenance of the theatre, both the building and its equipment, mitigated by our insurance cover. However, cancellation of a production because of illness or other issues is always a concern. We always plan to at least maintain and hopefully increase audience numbers through the delivery of an attractive and popular season of varied drama productions. All productions and events in the theatre are also dependent on the willingness of volunteers to provide essential cover.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutuion
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association. *Amendment to constitution was adopted at the AGM in October 2023*
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Committee of Managing Trustees are drawn from and elected by Membership of the Theatre Company annually with Chair, Secretary and Treasurer posts held for a minimum of 3 years for continuity.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Committee of Managing Trustees are kept abreast of their role and responsibilities and all communications from the Charity Commission are distributed. The Charity does not have a complex structure or objective, so induction is straightforward.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Committee of Managing Trustees meets once a month and is operated by volunteers. The Committee has overall responsibility for all aspects of the running of the theatre. There are some sub committees that look after specific aspects. The Theatre is a member of The Little Theatre Guild and there are complementary links to other amateur theatre organisations across the immediate area.
Relationship with any related parties	Para 1.51	Committee members have a commitment to working with other charities that share the same educational interests and principles as this one. The opportunity for other local amateur companies to showcase their work at The Little Theatre continues and professional acts are welcomed for 'one night' performances. TOADS Theatre Company offers different local charities the opportunity to raise funds from them selling tickets for first night performances. A new policy of 50 first night seats per charity was introduced for the 23-24 season. This allows more general public access, whilst retaining the charitable benefit.
Other		

Reference and Administrative details

Charity name	TOADS Theatre Company

Other name the charity uses	
Registered charity number	286490
Charity's principal address	The Little Theatre St Mark's Road Meadfoot Torquay TQ1 2EL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anna Reynolds	Chair		TOADS Members
2	Jill Pettigrew	Secretary	To October 2023	ditto
3	Nicola Margetts	Treasurer		ditto
4	Charmaine Dudley	Membership Secretary	To October 2023	ditto
5	Andrew Kenyon	Archivist		ditto
6	John Miles		To October 2023	ditto
7	Alistair Conquer			ditto
8	Julie Hancocks	Secretary	From October 2023	ditto
9	Paul Davenport	Membership Secretatry	From October 2023	ditto
10	Margaret Kirk		From October 2023	ditoo
11	Nichola Aldridge		From October 2023	ditto
12				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Alec Stokes		**Custodian Trustee**
Anna Reynolds		**Custodian Trustee**
Jean Roberts	**till**	**Custodian Trustee**
Rob Newman	**till**	**Custodian Trustee**
Jon Manley	**from**	**Custodian Trustee**
Nichola Aldridge	**from**	**Custodian Trustee**

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

REGISTERED CHARITY NUMBER: 286490

TOADS Theatre Company

Receipts and Payments Accounts

30 June 2024

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

TOADS Theatre Company

Receipts and Payments Accounts

Year ended 30 June 2024

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TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2024

Reference and Administration Details

Charity Name	TOADS Theatre Company
Registered Charity Number	286490
Principal Office	St Marks Road Meadfoot Torquay Devon TQ1 2EL

Names of the Custodian Trustees in accordance with Clause 9 of the Constitution and Rules (currently being confirmed and ratified with the Charity Commission)

Jean Roberts
Anna Reynolds
Nichola Aldridge
Jon Manley

Names of the Committee formed from the membership in accordance with Sub-Clause 4.1.1 of the Constitution and Rules (currently being confirmed and ratified with the Charity Commission) and having control of the charity's activities. The Committee is empowered to act in accordance with the terms of the Constitution and Rules.

Anna Reynolds	Chair/Committee member	
Julie Hancocks	Secretary/Committee member	
Nicola Margetts	Treasurer/Committee member	
Andrew Kenyon	Committee member	
Paul Bromley Edward Davenport	Committee member	Appointed 31 October 2023
Margaret Kirk	Committee member	Appointed 31 October 2023
Nichola Aldridge	Committee member	Appointed 31 October 2023

Names and Addresses of Advisers

Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Constitution and Rules dated 1 February 1983 as amended on 2 June 1983, 17 October 2001, 22 May 2007 and 30 October 2023.
How the Charity is constituted	Board of Trustees
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TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2024

Objective and Activities

The objects are:

To educate the public in the art of drama and to further the development of public appreciation and taste in the said art and to assist and further such charitable institutions and charitable purposes as the committee of the society shall from time to time determine.

The Trustees have paid due regard to the Charity Commissions guidance on public benefit in deciding the activities undertaken.

Activities

The society was formed in 1944 and acquired the current venue at the Little Theatre in Meadfoot, Torquay in the 1980's. The society has continued to grow and The Little Theatre is one of the major venues for smaller theatrical presentations in the South West.

Financial Review

The Accounts to 30 June 2024 have been prepared as a Receipts and Payments Accounts.

The Receipts and Payments Account shows a surplus of £13,844 (2023 a surplus of £13,126) for the year under review and the funds increased to £609,020.

Funds are split between unrestricted funds of £607,342 with a designated building fund of £75,000 as the Committee is mindful of the age of the building and required building work and restricted funds of £1,588 which relates to fundraising in relation to repairs to the Car Park.

The committee consider that the Reserves are adequate to ensure financial stability.

The financial situation is reviewed by the Committee monthly and considerable research and consideration is given to the content and practical possibilities of the annual productions programme.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: .....

Full Name: .....NICOLA JANE MARGETTS

Position: .....TREASURER.....

Date: 8 September 2024

TOADS Theatre Company
Independent Examiner's Report On The Accounts For The Year Ended 30 June 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 8/9/2024

TOADS Theatre Company
Receipts and Payments Account
Year ended 30 June 2024

		2024 Unrestricted Funds	2024 Restricted Funds		2023 Unresticted Funds
	£	£		£	£
INCOME FROM:					
Donations & Legacies		**1,273**	-		**569**
Trading Activites					
Wardrobe and Room Hire	3,126		-	1,423	
Coffee Shop and Bar Sales	44,473		-	36,693	
Sundry Income	-			54	
		47,599	-		**38,170**
Charitable Activities					
Car Park Income	-		**2,263**		-
Activity Income	133,536			124,879	
Theatre Club	19,000			19,635	
Membership Fees	6,317			8,081	
Artistes - Gross Ticket Sales	-			-	
		158,853	**2,263**		**152,595**
Investment Income		**2,058**	-		**577**
TOTAL		**209,783**	**2,263**		**191,911**
EXPENDITURE ON:					
Cost of Trading Activities					
Shop and bar costs - Purchases	21,388				
		21,388	-		**18,213**
Charitable Activites					
Car Park Fund expenses	-		**675**		
Charitable Activity Costs	28,515		-	**26,844**	
Support Costs	34,023		-	**42,287**	
Cleaning	5,584		-	**6,795**	
Depreciation	12,410		-	**12,902**	
Electricity and Gas	21,161		-	**10,848**	
Extraordinary Expenses	-		-	-	
General Expenses	1,646		-	**2,761**	
Insurance	9,474		-	**8,468**	
Online Costs	5,803		-	**6,251**	
Advertising	11,016		-	**9,900**	
Maintenance - General	8,296		-	**22,277**	
Maintenance - Garden Waste	2,362		-	-	
Maintenance - Inspection/Cerf of Equipment	4,365		-	-	
Property Repairs	18,718		-	-	
Printing and Stationery	3,906		-	**3,021**	
Rates and Water	1,746		-	**1,112**	
Sundry Expenses	170		-	**17**	
Telephone and Internet	505		-	**863**	
		169,700	**675**		**154,346**
Management & Administration					
Bank Charges	4,009			**3,886**	
Professional Costs	2,430			**2,340**	
		6,439	-		6,226
TOTAL		**197,527**	**675**		**178,785**
NET INCOME / (EXPENDITURE)		**12,256**	**1,588**		**13,126**
NET MOVEMENT IN FUNDS		**12,256**	**1,588**		**13,126**
RECONCILIATION OF FUNDS:					
Balance brought forward 1st July 2023		**595,086**	-		**581,960**
Balance carried forward 30th June 2024		**607,342**	**1,588**		**595,086**

TOADS Theatre Company
Statement of Assets and Liabilities
Year ended 30 June 2024

	2024		2023	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		**346,543**		**358,271**
CURRENT ASSETS				
Stock	-		-	
Debtors & Prepayments	-		-	
Cash at bank and in hand	**262,387**		236,816	
TOTAL CURRENT ASSETS	**262,387**		236,816	
LIABILITIES:				
Creditors: Amounts falling due within one year	-		-	
		262,387		236,816
	-			
NET ASSETS		**608,930**		**595,087**
THE FUNDS OF THE CHARITY				
Unrestricted funds		**607,342**		595,087
Restricted Funds - Car Park		**1,588**		
Adjustment from Accruals to Cash Basis				-
Restricted Funds		-		-
TOTAL CHARITY FUNDS		**608,930**		**595,087**
Funds Designated for Building Fund		**75,000**		**75,000**
Funds Designated for Car Park		**1,588**		-
Balance of Unrestricted Funds		**532,342**		**520,087**

Approved by the trustees

Signature .....

Full Name NICOLA JANE MARGETTS

Position: ~~Trustee~~ Treasurer

Date: 3 September 2024

TOADS THEATRE COMPANY
YEAR ENDED 30 JUNE 2024

FIXED ASSETS

	FREEHOLD PROPERTY	F, F & EQUIPMENT	WIGS & COSTUMES	SETS	TOTAL
COST					
B/FWD	346,969	323,676	6,350	5,067	682,062
ADDITIONS	-	1,137	-	45	1,182
DISPOSALS	-	500	-	-	500
C/FWD	**346,969**	**324,313**	**6,350**	**5,112**	**682,744**
DEPR'N	**1% SL**	**10% RB**	**10% SL**	**10% SL**	
B/FWD	72,024	241,467	5,733	4,567	323,791
CHARGE FOR THE YEAR	3,470	8,589	91	260	12,410
ON DISPOSALS	-	-	-	-	-
C/FWD	**75,494**	**250,056**	**5,824**	**4,827**	**336,201**
NBV @ 30/06/24	**271,475**	**74,257**	**526**	**285**	**346,543**
NBV @ 30/06/23	**274,945**	**82,209**	**617**	**500**	**358,271**

REGISTERED CHARITY NUMBER: 286490

TOADS Theatre Company

Receipts and Payments Accounts

30 June 2024

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

TOADS Theatre Company

Receipts and Payments Accounts

Year ended 30 June 2024

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Statement of Asset and Liabilities	5
Fixed Asset Schedule	6

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2024

Reference and Administration Details

Charity Name	TOADS Theatre Company
Registered Charity Number	286490
Principal Office	St Marks Road Meadfoot Torquay Devon TQ1 2EL

Names of the Custodian Trustees in accordance with Clause 9 of the Constitution and Rules (currently being confirmed and ratified with the Charity Commission)

Jean Roberts
Anna Reynolds
Nichola Aldridge
Jon Manley

Names of the Committee formed from the membership in accordance with Sub-Clause 4.1.1 of the Constitution and Rules (currently being confirmed and ratified with the Charity Commission) and having control of the charity's activities. The Committee is empowered to act in accordance with the terms of the Constitution and Rules.

Anna Reynolds	Chair/Committee member	
Julie Hancocks	Secretary/Committee member	
Nicola Margetts	Treasurer/Committee member	
Andrew Kenyon	Committee member	
Paul Bromley Edward Davenport	Committee member	Appointed 31 October 2023
Margaret Kirk	Committee member	Appointed 31 October 2023
Nichola Aldridge	Committee member	Appointed 31 October 2023

Names and Addresses of Advisers

Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Constitution and Rules dated 1 February 1983 as amended on 2 June 1983, 17 October 2001, 22 May 2007 and 30 October 2023.
How the Charity is constituted	Board of Trustees
Trustee selection methods	The Trustees are appointed by the Committee and the property of the Society shall be vested in them to be dealt with by them as the Committee shall, from time to time, direct by resolution. Trustees shall hold office until death or resignation or until removed from office by Resolution of the Committee who may, for any reason which may seem sufficient to a majority of them present and voting at any meeting, remove any Trustee of Trustees from the office of Trustee.

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2024

Objective and Activities

The objects are:

To educate the public in the art of drama and to further the development of public appreciation and taste in the said art and to assist and further such charitable institutions and charitable purposes as the committee of the society shall from time to time determine.

The Trustees have paid due regard to the Charity Commissions guidance on public benefit in deciding the activities undertaken.

Activities

The society was formed in 1944 and acquired the current venue at the Little Theatre in Meadfoot, Torquay in the 1980's. The society has continued to grow and The Little Theatre is one of the major venues for smaller theatrical presentations in the South West.

Financial Review

The Accounts to 30 June 2024 have been prepared as a Receipts and Payments Accounts.

The Receipts and Payments Account shows a surplus of £13,844 (2023 a surplus of £13,126) for the year under review and the funds increased to £609,020.

Funds are split between unrestricted funds of £607,342 with a designated building fund of £75,000 as the Committee is mindful of the age of the building and required building work and restricted funds of £1,588 which relates to fundraising in relation to repairs to the Car Park.

The committee consider that the Reserves are adequate to ensure financial stability.

The financial situation is reviewed by the Committee monthly and considerable research and consideration is given to the content and practical possibilities of the annual productions programme.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: .....

Full Name: .....NICOLA JANE MARGETTS

Position: .....TREASURER.....

Date: 8 September 2024

TOADS Theatre Company
Independent Examiner's Report On The Accounts For The Year Ended 30 June 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 8/9/2024

TOADS Theatre Company
Receipts and Payments Account
Year ended 30 June 2024

		2024 Unrestricted Funds	2024 Restricted Funds		2023 Unresticted Funds
	£	£		£	£
INCOME FROM:					
Donations & Legacies		**1,273**	-		**569**
Trading Activites					
Wardrobe and Room Hire	3,126		-	1,423	
Coffee Shop and Bar Sales	44,473		-	36,693	
Sundry Income	-			54	
		47,599	-		**38,170**
Charitable Activities					
Car Park Income	-		**2,263**		-
Activity Income	133,536			124,879	
Theatre Club	19,000			19,635	
Membership Fees	6,317			8,081	
Artistes - Gross Ticket Sales	-			-	
		158,853	**2,263**		**152,595**
Investment Income		**2,058**	-		**577**
TOTAL		**209,783**	**2,263**		**191,911**
EXPENDITURE ON:					
Cost of Trading Activities					
Shop and bar costs - Purchases	21,388				
		21,388	-		**18,213**
Charitable Activites					
Car Park Fund expenses	-		**675**		
Charitable Activity Costs	28,515		-	**26,844**	
Support Costs	34,023		-	**42,287**	
Cleaning	5,584		-	**6,795**	
Depreciation	12,410		-	**12,902**	
Electricity and Gas	21,161		-	**10,848**	
Extraordinary Expenses	-		-	-	
General Expenses	1,646		-	**2,761**	
Insurance	9,474		-	**8,468**	
Online Costs	5,803		-	**6,251**	
Advertising	11,016		-	**9,900**	
Maintenance - General	8,296		-	**22,277**	
Maintenance - Garden Waste	2,362		-	-	
Maintenance - Inspection/Cerf of Equipment	4,365		-	-	
Property Repairs	18,718		-	-	
Printing and Stationery	3,906		-	**3,021**	
Rates and Water	1,746		-	**1,112**	
Sundry Expenses	170		-	**17**	
Telephone and Internet	505		-	**863**	
		169,700	**675**		**154,346**
Management & Administration					
Bank Charges	4,009			**3,886**	
Professional Costs	2,430			**2,340**	
		6,439	-		6,226
TOTAL		**197,527**	**675**		**178,785**
NET INCOME / (EXPENDITURE)		**12,256**	**1,588**		**13,126**
NET MOVEMENT IN FUNDS		**12,256**	**1,588**		**13,126**
RECONCILIATION OF FUNDS:					
Balance brought forward 1st July 2023		**595,086**	-		**581,960**
Balance carried forward 30th June 2024		**607,342**	**1,588**		**595,086**

TOADS Theatre Company
Statement of Assets and Liabilities
Year ended 30 June 2024

	2024		2023	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		**346,543**		**358,271**
CURRENT ASSETS				
Stock	-		-	
Debtors & Prepayments	-		-	
Cash at bank and in hand	**262,387**		236,816	
TOTAL CURRENT ASSETS	**262,387**		236,816	
LIABILITIES:				
Creditors: Amounts falling due within one year	-		-	
		262,387		236,816
	-			
NET ASSETS		**608,930**		**595,087**
THE FUNDS OF THE CHARITY				
Unrestricted funds		**607,342**		595,087
Restricted Funds - Car Park		**1,588**		
Adjustment from Accruals to Cash Basis				-
Restricted Funds		-		-
TOTAL CHARITY FUNDS		**608,930**		**595,087**
Funds Designated for Building Fund		**75,000**		**75,000**
Funds Designated for Car Park		**1,588**		-
Balance of Unrestricted Funds		**532,342**		**520,087**

Approved by the trustees

Signature .....

Full Name NICOLA JANE MARGETTS

Position: ~~Trustee~~ Treasurer

Date: 3 September 2024

TOADS THEATRE COMPANY
YEAR ENDED 30 JUNE 2024

FIXED ASSETS

	FREEHOLD PROPERTY	F, F & EQUIPMENT	WIGS & COSTUMES	SETS	TOTAL
COST					
B/FWD	346,969	323,676	6,350	5,067	682,062
ADDITIONS	-	1,137	-	45	1,182
DISPOSALS	-	500	-	-	500
C/FWD	**346,969**	**324,313**	**6,350**	**5,112**	**682,744**
DEPR'N	**1% SL**	**10% RB**	**10% SL**	**10% SL**	
B/FWD	72,024	241,467	5,733	4,567	323,791
CHARGE FOR THE YEAR	3,470	8,589	91	260	12,410
ON DISPOSALS	-	-	-	-	-
C/FWD	**75,494**	**250,056**	**5,824**	**4,827**	**336,201**
NBV @ 30/06/24	**271,475**	**74,257**	**526**	**285**	**346,543**
NBV @ 30/06/23	**274,945**	**82,209**	**617**	**500**	**358,271**

TOADS THEATRE COMPANY

England & Wales - Charity number 286490

Accounts

CHARITY COMMISSION FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From July 1st 2022 To June 30th 2023

Charity name: TOADS Theatre Company

Charity registration number: 286490

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To educate the public in the art of drama and to further the development and public appreciation and taste in the said art and to assist and further such charitable institutions and charitable purposes as the Committee of the Society shall from time to time determine
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To promote plays, dramas, comedies and other dramatic works of educative value. To provide and maintain a Theatre and Society premises and plant, machinery, furniture, fixings, fittings scenery and all other necessary effects.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Managing Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and to that end: attempt to present a programme appealing to the widest audience population, make appropriate concessions on ticket prices, make no charge for the use of the theatre by Devon Young Peoples Theatre and encourage other charities to fund-raise through our productions.

Additional information (optional)

	SORP reference	
Contribution made by volunteers	Para 1.38	The Charity could not function without the interest and involvement of its volunteer members and this report seeks to mark the valuable contribution made by all members volunteering in costume, props, set building and stage management behind the scenes, front of house stewarding, box office, on the bar and coffee bar, on the maintenance team, on stage as both actors and directors and the Managing Trustees on the Committee.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Whilst the charity has still been recovering from the impact of the Covid restrictions, there have been positive improvements including a return to 10 productions with youth provision during the year. Regular meetings of the Wednesday Club, Poets' Friday and the introduction of a community film club, Cinemundi, in The Little Theatre Café, are all open to the public at large. Eight local charities were supported through free first night ticket offers. The young people's programme through an arrangement with Devon Young People's Theatre was extended to under 12s.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our prime objective for this year, has been to recover financially from the losses made over the pandemic period. In attempting to achieve this, we: - returned to our normal production rate. - have attended to a number of outstanding maintenance issues concerning the assets of the charity. - have increased our audience levels, through pursuing a more 'popular' programme with extra one-off shows, but we are still working on an upward trajectory to get back to pre-pandemic audience levels. - increased the number of external hires of the facilities -introduced invitation to other local companies to showcase their work - introduced a second community opportunity (film club) to complement Wednesday club - changed auditors - introduced a new accounting system and moved to BACS payments alongside a more rigorous approach to purchasing
Performance of fundraising activities against objectives set	Para 1.41	"Fund raising" in our context is through ticket sales, less production costs and hiring of our resources and assets. This has increased, due in part to the encouragement of wider use of the theatre and its spaces.
Investment performance against objectives	Para 1.41	Through the Charities Aid Foundation the Charity has been able to disperse some of its funds into a fixed-term deposit account that not only has a favourable interest rate, but also mitigates the financial risk of accumulating funds over the FSCS protection limit in only one bank.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity made a small profit this year of £13k. as a result of more cautious expenditure even while audience numbers were still not back to pre-pandemic levels and there was an extended range of overdue maintenance requirements.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held primarily to ensure that the company can keep the theatre building and demesne in an appropriate condition. The contingency sum was increased this year from £40k-£75k
Amount of reserves held	Para 1.22	£75,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of funds are: -Ticket sales for the company's productions and any other productions the company decides to promote. -Membership subscriptions
Investment policy and objectives including any social investment policy adopted	Para 1.46	Beyond the fixed-term deposit accounts referred to above, the Trust has no further investments.
A description of the principal risks facing the charity	Para 1.46	The principal risks are related to the maintenance of the theatre, both the building and its equipment, mitigated by our insurance cover. However, cancellation of a production because of illness or other issues remains a concern. We plan to maintain and increase audience numbers through the design of an attractive and popular season of drama productions.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association The Charity plans, through resolution at the next AGM in October 2023, to update the

		current Constitution to bring it into line with current practice.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Committee of Managing Trustees are drawn from and elected by Membership of the Theatre Company annually with Chair, Secretary and Treasurer posts held for a number of years for continuity.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Committee of Managing Trustees are kept abreast of their role and responsibilities and all communications from the Charity Commission are distributed. The Charity does not have a complex structure or objective, so induction is straightforward.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Committee of Managing Trustees meets once a month and is operated by volunteers. The Committee has overall responsibility for all aspects of the running of the theatre. There are some sub-committees that look after specific aspects. The Theatre is a member of The Little Theatre Guild and there are a number of complementary links to other amateur theatre organisations across the immediate area.
Relationship with any related parties	Para 1.51	Committee members have a commitment to working with other charities that share the same educational interests and principles as this one. This year saw the introduction of one night showcases of productions from other local amateur companies. TOADS Theatre Company offers different local charities the opportunity to raise funds from them selling tickets for first night performances. A new policy of 50 first night seats per charity is to be introduced for the 23-24 season. This allows more general public access, whilst retaining the charitable benefit.

Reference and Administrative details

Charity name	TOADS Theatre Company
Other name the charity uses	-
Registered charity number	286490
Charity's principal address	The Little Theatre, St Mark's Road, Meadfoot, Torquay TQ1 2EL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anna Reynolds	Chair		TOADS Members
2	Jill Pettigrew	Secretary		Ditto
3	Nicola Margetts	Treasurer		Ditto
4	Alan Tanner	Retiring Treasurer	1 July - 1 October 2022	Ditto
5	Charmaine Dudley	Membership Secretary		Ditto
6	Andrew Kenyon	Archivist		Ditto
7	John Miles			Ditto
8	Alistair Conquer			Ditto
9	Julie Hancocks		from 24 October 2022	Ditto
10				
11				
12				
13				
14				
15				
16				

Director name		

Corporate trustees – names of the directors at the date the report was approved

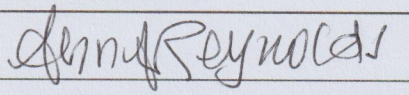
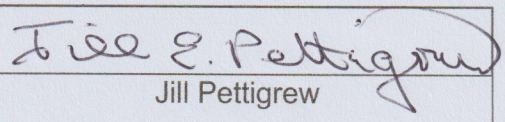
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Alec Stokes		Custodian Trustee
Anna Reynolds		Custodian Trustee
Jean Roberts		Custodian Trustee
Rob Newman		Custodian Trustee

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anna Reynolds	Jill Pettigrew
Position (eg Secretary, Chair, etc)	CHAIR of TOADS	Secretary of TOADS
Date	30th October 2023	

REGISTERED CHARITY NUMBER: 286490

TOADS Theatre Company

Receipts and Payments Accounts

30 June 2023

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

TOADS Theatre Company

Receipts and Payments Accounts

Year ended 30 June 2023

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TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2023

Reference and Administration Details

Charity Name	TOADS Theatre Company
Registered Charity Number	286490
Principal Office	St Marks Road Meadfoot Torquay Devon TQ1 2EL

Names of the Charity Trustees who Manage the Charity

Jill Pettigrew	
Anna Reynolds	
Andrew Kenyon	
Charmaine Dudley	
Allistair Conquer	Appointed 25 October 2021
John Miles	Appointed 25 October 2021
Nicola Margetts	Appointed 25 October 2021
Julie Hancocks	Appointed 24 October 2022

Names and Addresses of Advisers

Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Constitution and Rules dated 1 February 1983 as amended on 17 October 2001 and 22 May 2007.
How the Charity is constituted	Board of Trustees
Trustee selection methods	The Trustees are appointed by the Committee and the property of the Society shall be vested in them to be dealt with by them as the Committee shall, from time to time, direct by resolution. Trustees shall hold office until death or resignation or until removed from office by Resolution of the Committee who may, for any reason which may seem sufficient to a majority of them present and voting at any meeting, remove any Trustee of Trustees from the office of Trustee.

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2023

Objective and Activities

The objects are:

To educate the public in the art of drama and to further the development of public appreciation in the said art. The Trustees have paid due regard to the Charity Commissions guidance on public benefit in deciding the activities undertaken.

Activities

The society was formed in 1944 and acquired the current venue at the Little Theatre in Meadfoot, Torquay in the 1980's. The society has continued to grow and The Little Theatre is one of the major venues for smaller theatrical presentations in the South West.

Financial Review

The Accounts to 30 June 2023 are prepared as a Receipts and Payments Accounts as are the comparatives for 30 June 2022.

The Receipts and Payments Account shows a surplus of £13,127 (2022 a deficit of £41,390) for the year under review and the funds increased to £595,087.

Funds are unrestricted with a designated building fund remaining at £75,000 as the Committee is mindful of the age of the building and required building work.

The committee consider that the Reserves are adequate to ensure financial stability.

The financial situation is reviewed by the Committee monthly and considerable research and consideration is given to the content and practical possibilities of the annual productions programme.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: .....

Full Name: NICOLA JANE MARGETTS

Position: TREASURER

Date: 4 October 2023

TOADS Theatre Company
Independent Examiner's Report On The Accounts For The Year Ended 30 June 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Date: 9.10.23

TOADS Theatre Company
Receipts and Payments Account
Year ended 30 June 2023

	£	2023 Unrestricted Funds £	£	2022 Unrestricted Funds £
INCOME FROM:				
Donations & Legacies		569		-
Trading Activites				
Wardrobe and Room Hire	1,423		547	
Coffee Shop and Bar Sales	36,693		15,369	
Sundry Income	54		7,415	
		38,170		23,331
Charitable Activities				
Activity Income				
Theatre Club	124,879		70,097	
Membership Fees	19,635			
Artistes - Gross Ticket Sales	8,081			
	-		6,052	
		152,595		76,149
Investment Income		577		483
TOTAL		191,911		99,963
EXPENDITURE ON:				
Cost of Trading Activities				
Shop and bar costs - Purchases	18,213			
		18,213		9,750
Charitable Activites				
Charitable Activity Costs	26,844		4,718	
Support Costs	42,287		40,940	
Cleaning	6,795		7,835	
Depreciation	12,902		13,854	
Electricity and Gas	10,848		10,961	
Extraordinary Expenses	-		4,066	
General Expenses	2,761		1,326	
Insurance	8,468		8,185	
Online Costs	6,251		6,458	
Advertising	9,900		-	
Maintenance	22,277		21,964	
Printing and Stationery	3,021		3,914	
Rates and Water	1,112		60	
Sundry Expenses	17		2,982	
Telephone and Internet	863		1,150	
		154,345		128,413
Management & Administration				
Bank Charges	3,886			
Professional Costs	2,340			
		6,226		3,190
TOTAL		178,784		141,353
NET INCOME / (EXPENDITURE)		13,127		(41,390)
NET MOVEMENT IN FUNDS		13,127		(41,390)
RECONCILIATION OF FUNDS:				
Balance brought forward 1st July 2022		581,960		623,350
Balance carried forward 30th June 2023		595,087		581,960

TOADS Theatre Company
Statement of Assets and Liabilities
Year ended 30 June 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		358,271		370,325
CURRENT ASSETS				
Stock	-		-	
Debtors & Prepayments	-		-	
Cash at bank and in hand	236,816		211,635	
TOTAL CURRENT ASSETS	236,816		211,635	
LIABILITIES:				
Creditors: Amounts falling due within one year	-	236,816	-	211,635
NET ASSETS		595,087		581,960
THE FUNDS OF THE CHARITY				
Unrestricted funds				
Adjustment from Accruals to Cash Basis		595,087		581,960
Restricted Funds		-		-
TOTAL CHARITY FUNDS		595,087		581,960
Funds Designated for Building Fund		75,000		75,000
Balance of Unrestricted Funds		520,087		506,960

Approved by the trustees

Signature .....

Full Name NICOLA JANE MARGETTS

Position: Trustee

Date: 4 October 2023

TOADS THEATRE COMPANY
YEAR ENDED 30 JUNE 2023

FIXED ASSETS

COST	FREEHOLD PROPERTY	F, F & EQUIPMENT	WIGS & COSTUMES	SETS	TOTAL
B/FWD	346,969	322,828	6,350	5,067	681,214
ADDITIONS	-	848	-	-	848
DISPOSALS	-	-	-	-	-
C/FWD	**346,969**	**323,676**	**6,350**	**5,067**	**682,062**
DEPR'N	**1% SL**	**10% RB**	**10% SL**	**10% SL**	
B/FWD	68,554	232,050	5,718	4,567	310,889
CHARGE FOR THE YEAR	3,470	9,417	15	-	12,902
ON DISPOSALS	-	-	-	-	-
C/FWD	**72,024**	**241,467**	**5,733**	**4,567**	**323,791**
NBV @ 30/06/23	**274,945**	**82,209**	**617**	**500**	**358,271**
NBV @ 30/06/22	**278,415**	**90,778**	**632**	**500**	**370,325**

TOADS THEATRE COMPANY

England & Wales - Charity number 286490

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From July 1st 2021 To June 30th 2022

Charity name: TOADS Theatre Company

Charity registration number: 286490

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To educate the public in the art of drama and to further the development and public appreciation and taste in the said art and to assist and further such charitable institutions and charitable purposes as the Committee of the Society shall from time to time determine
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To promote plays, dramas, comedies and other dramatic works of educative value. To provide and maintain a Theatre and Society premises and plant, machinery, furniture, fixings, fittings scenery and all other necessary effects.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and to that end make appropriate concessions on ticket prices, makes no charge for the use of the theatre by Devon Young Peoples Theatre and encourages other charities to fund-raise through our productions.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Charity could not function without the interest and involvement of its volunteer members and this report seeks to mark the valuable contribution made by all members volunteering in costume, props, set building and stage management behind the scenes, front of house stewarding, box office, on

		the bar and coffee bar, on the maintenance team, on stage as both actors and directors and the Trustees on the Committee.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Covid lockdowns once again influenced the activities of the Charity. We did however manage eight productions including a youth piece but several suffered from last minute changes to cast and crew because of Covid. Attendances were lower than usual as our regular audiences stayed at home. The Box Office provision and cleaning rotas were re-structured and new arrangements were put in place to support young people using the Theatre. The Theatre now works with Devon Young People's Theatre which formally began May 2022. Wednesday Club, re-started as the regular weekly opportunity for a social get-together discussing all things dramatic and some that aren't. A number of local charities were supported with First Night evenings for their benefit and the Theatre Company presented the work of South Devon College Drama students.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	This year has not been one where the Charity could reasonably identify a set of objectives as many activities were curtailed. We hope to report improved performance next year.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	Through the Charities Aid Foundation the Charity has been able to disperse some of its funds into a fixed-term deposit account that not only has a favourable interest rate, but also mitigates the financial risk of accumulating funds over the FSCS protection limit in only one bank.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity made a substantial loss of £41k this financial year, largely through the reduced number of productions, the reduced number of production nights, depletion of audience figures, exceptional payments for a gas contract, maintenance after prolonged shut down, extended exceptional agreement with youth provider.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held primarily to ensure that the company can keep the theatre building and demesne in an appropriate condition.
Amount of reserves held	Para 1.22	£40,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is Ticket sales for the company's productions and any other dramatic productions the company decides to promote.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Beyond the fixed-term deposit accounts referred to above, the Trust has no further investments.
A description of the principal risks facing the charity	Para 1.46	The principal risks are related to the maintenance of the theatre, both the building and its equipment, mitigated by our insurance cover. However, the cancellation because of illness or other issues remains a concern. We plan to maintain and increase audience numbers through the design of an attractive and popular season of drama productions.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association The Charity plans, through resolution at the next AGM in September 2023, to update the current Constitution to bring it into line with current practice.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Committee are drawn from and elected by Membership of the Theatre Company annually with Chair, Secretary and Treasurer posts held for a number of years for continuity.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Committee members are kept abreast of their role and responsibilities and all communications from the Charity Commission are distributed. The Charity does not have a complex structure or objective, so induction is straightforward.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Committee meets once a month and is operated by volunteers. The Committee has overall responsibility for all aspects of the running of the theatre. There are some sub-committees that look after specific aspects. The Theatre is a member of The Little Theatre Guild and there are a number of complementary links to other amateur theatre organisations across the immediate area.
Relationship with any related parties	Para 1.51	Committee members have a commitment to working with other charities that share the same educational interests and principles as this one. TOADS Theatre Company offers different local charities the opportunity to raise funds from them selling tickets for first night performances. It is planned to review the operation of this policy next year.
Other		

Reference and Administrative details

Charity name	TOADS Theatre Company
Other name the charity uses	-
Registered charity number	286490
Charity's principal address	The Little Theatre, St Mark's Road, Meadfoot, Torquay TQ1 2EL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anna Reynolds	Chair		TOADS Members
2	Jill Pettigrew	Secretary		Ditto
3	Nicola Margetts	Treasurer		Ditto
4	Alan Tanner	Retiring Treasurer		Ditto
5	Charmaine Dudley	Membership Secretary		Ditto
6	Andrew Kenyon	Archivist		Ditto
7	John Miles	Maintenance Committee Link		Ditto
8	Alistair Conquer	Youth & Charities link		Ditto
9				
10				
11				
12				
13				
14				
15				
16				

Director name		

Corporate trustees – names of the directors at the date the report was approved

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Alec Stokes		Custodian Trustee
Anna Reynolds		Custodian Trustee
Jean Roberts		Custodian Trustee
Rob Newman		Custodian Trustee

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the	

assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

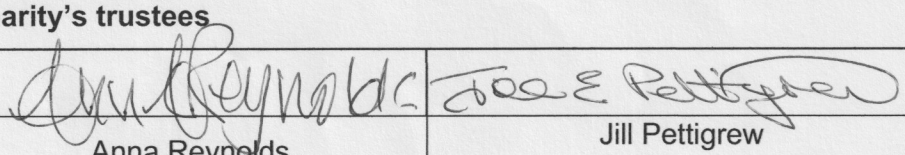
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anna Reynolds	Jill Pettigrew
Position (eg Secretary, Chair, etc)	CHAIR of TOADS	Secretary of TOADS

Date	11th April 2023

REGISTERED CHARITY NUMBER: 286490

TOADS Theatre Company

Receipts and Payments Accounts

30 June 2022

PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

TOADS Theatre Company

Receipts and Payments Accounts

Year ended 30 June 2022

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Statement of Asset and Liabilities	5
Fixed Asset Schedule	6

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2022

Reference and Administration Details

Charity Name	TOADS Theatre Company
Registered Charity Number	286490
Principal Office	St Marks Road Meadfoot Torquay Devon TQ1 2EL

Names of the Charity Trustees who Manage the Charity

Jill Pettigrew	
Anna Reynolds	
Andrew Kenyon	
Charmaine Dudley	
Allistair Conquer	Appointed 25 October 2021
John Miles	Appointed 25 October 2021
Nicola Margetts	Appointed 25 October 2021
Heidi Pyburn	Appointed 24 October 2022
Julie Hancocks	Appointed 24 October 2022

Names and Addresses of Advisers

Accountants:	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

Structure, Governance and Management

Description of the Charity's Trusts:

Type of governing document	Constitution and Rules dated 1 February 1983 as amended on 17 October 2001 and 22 May 2007.
How the Charity is constituted	Board of Trustees
Trustee selection methods	The Trustees are appointed by the Committee and the property of the Society shall be vested in them to be dealt with by them as the Committee shall, from time to time, direct by resolution. Trustees shall hold office until death or resignation or until removed from office by Resolution of the Committee who may, for any reason which may seem sufficient to a majority of them present and voting at any meeting, remove any Trustee of Trustees from the office of Trustee.

TOADS Theatre Company
Trustees' Annual Report For The Year Ended 30 June 2022

Objective and Activities

The objects are:

To educate the public in the art of drama and to further the development of public appreciation in the said art. The Trustees have paid due regard to the Charity Commissions guidance on public benefit in deciding the activities undertaken.

Activities

The society was formed in 1944 and acquired the current venue at the Little Theatre in Meadfoot, Torquay in the 1980's. The society has continued to grow and The Little Theatre is one of the major venues for smaller theatrical presentations in the South West.

Financial Review

The Accounts to 30 June 2022 have been prepared as a Receipts and Payments Accounts rather than that of a Statement of Financial Activities as was the case in the previous year.

Comparative figures for the year ended 30 June 2021 have been restated to show a Receipts and Payments account and the Balance Sheet unrestricted funds show the adjustment to funds in the change of basis.

The Receipts and Payments Account shows a deficit of £41,390 (2021 a deficit of £30,229) for the year under review and the funds decreased to £581,960.

Funds are unrestricted with a designated building fund of £75,000 as the Committee is mindful of the age of the building and required building work.

The committee consider that the Reserves are adequate to ensure financial stability.

The financial situation is reviewed by the Committee monthly and considerable research and consideration is given to the content and practical possibilities of the annual productions programme.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: .....

Full Name: NICOLA JANE MARGETTS

Position: Treasurer

Date: 11 April 2023

TOADS Theatre Company
Independent Examiner's Report On The Accounts For The Year Ended 30 June 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 4 and 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young FCA – ICAEW
Peplows Limited
Chartered Accountants

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Date: 14 April 2023

TOADS Theatre Company
Receipts and Payments Account
Year ended 30 June 2022

	£	2022 Unrestricted Funds £	2021 Unrestricted Funds £
INCOME FROM:			
Donations & Legacies		-	1,637
Trading Activites			
Wardrobe and Room Hire	547		
Coffee Shop Sales	5,369		
Bar Sales	10,000		
Sundry Income	7,415		
		23,331	24,814
Charitable Activities			
Activity Income	70,097		
Artistes - Gross Ticket Sales	6,052		
		76,149	100
Investment Income		483	412
TOTAL		99,963	26,400
EXPENDITURE ON:			
Cost of Trading Activities			
Shop and bar costs - Purchases	9,750		
		9,750	1,545
Charitable Activites			
Charitable Activity Costs	4,718		
Support Costs	40,940		
Cleaning	7,835		
Depreciation	13,854		
Electricity and Gas	10,961		
Extraordinary Expenses	4,066		
General Expenses	1,326		
Insurance	8,185		
Online Costs	6,458		
Maintenance	21,964		
Printing and Stationery	3,914		
Rates and Water	60		
Sundry Expenses	2,982		
Telephone and Internet	1,150		
		128,413	53,936
Management & Administration			
Bank Charges	310		
Professional Costs	2,880		
		3,190	1,148
TOTAL		141,353	56,629
NET INCOME / (EXPENDITURE)		(41,390)	(30,229)
NET MOVEMENT IN FUNDS		(41,390)	(30,229)
RECONCILIATION OF FUNDS:			
Balance brought forward 1st July 2021		623,350	658,352
Balance carried forward 30th June 2022		581,960	623,350

TOADS Theatre Company
Statement of Assets and Liabilities
Year ended 30 June 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		370,325		384,032
CURRENT ASSETS				
Stock	-		-	
Debtors & Prepayments	-		-	
Cash at bank and In hand	211,635		239,318	
TOTAL CURRENT ASSETS	211,635		239,318	
LIABILITIES:				
Creditors: Amounts falling due within one year	-	211,635	-	239,318
NET ASSETS		581,960		623,350
THE FUNDS OF THE CHARITY				
Unrestricted funds		581,960		625,329
Adjustment from Accruals to Cash Basis				1,979
Restricted Funds		-		-
TOTAL CHARITY FUNDS		581,960		623,350
Funds Designated for Building Fund		75,000		50,000
Balance of Unrestricted Funds		506,960		573,350

Approved by the trustees

Signature .....

Full Name NICOLA JANE MARGETTS

Position: Trustee

Date: 11 April 2023

TOADS THEATRE COMPANY
YEAR ENDED 30 JUNE 2022

FIXED ASSETS

	FREEHOLD PROPERTY	F, F & EQUIPMENT	WIGS & COSTUMES	SETS	TOTAL
COST					
B/FWD	346,969	322,828	6,203	5,067	681,067
ADDITIONS	-	2,546	147	-	2,693
DISPOSALS	-	-	-	-	-
C/FWD	346,969	322,828	6,350	5,067	681,067
DEPR'N	1% SL	10% RB	10% SL	10% SL	
B/FWD	65,084	221,681	5,703	4,567	297,035
CHARGE FOR THE YEAR	3,470	10,369	15	-	13,854
ON DISPOSALS	-	-	-	-	-
C/FWD	68,554	232,050	5,718	4,567	310,889
NBV @ 30/06/22	278,415	90,778	632	500	370,325
NBV @ 30/06/21	281,885	101,147	500	500	384,032

TOADS THEATRE COMPANY

England & Wales - Charity number 286490

Accounts

CHARITY REGISTRATION NUMBER: 286490

TOADS Theatre Company

Unaudited Financial Statements

30 June 2021

THOMAS WESTCOTT
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

TOADS Theatre Company

Financial Statements

Year ended 30 June 2021

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The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	17

TOADS Theatre Company

Trustees' Annual Report

Year ended 30 June 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name	TOADS Theatre Company
Charity registration number	286490
Principal office	St. Marks Road Meadfoot Torquay Devon TQ1 2EL
The trustees	Mr R Heath Mr A Tanner Mrs J Pettigrew Mr J Manley Mrs A Reynolds Mr M Waddington Mrs J Book Mrs S Dudley Mr A Kenyon
Independent examiner	Sean R Smith FCA of Thomas Westcott Chartered Accountants Petitor House Nicholson Road Torquay Devon TQ2 7TD

Structure, governance and management

Formation of the society
The society was formed on 1 February 1983 and is a registered charity.

Organisational and decision-making structure
The charity is managed by a board of trustees which meets at least monthly to review grants, financial performance and fundraising.

Appointment of Trustees
The Trustees shall be appointed by the Committee and the property of the Society shall be vested in them to be dealt with by them as the Committee shall, from time to time, direct by resolution. The Trustees shall hold office until death or resignation or until removed from office by Resolution of the Committee who may, for any reason which may seem sufficient to a majority of them present and voting at any meeting, remove any Trustee or Trustees from the office of Trustee.

Objectives and activities

Objects
The objects for which the charity was established was to educate the public in the art of drama and to further the development of public appreciation in the said art. The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken.

It's governing document is a constitution and rules dated 1 February 1983, as amended on 17 October 2001 and further amended on 22 May 2007 and 22 October 2012.

Activities
The society was formed in 1944 and acquired the current venue at the Little Theatre in Meadfoot, Torquay in the 1980's. The society has continued to grow until today The Little Theatre is one of the major venues for smaller theatrical presentations in the South West.

The Society has 157 adult members, 30 junior members and 254 Theatre Club Members. The auditorium is in great demand, being used not only for the resident company, but also by visiting societies and well-known entertainers from the professional stage.

The theatre now offers a wide range of performance-based entertainment, ranging from plays to poetry, from dance to drama, from Music Hall to musicals! There is a long run in the summer for the visiting holidaymakers, and a full programme throughout the year including a family-orientated show in December.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

Review of developments, activities and achievements

Due to the Covid restrictions relative to amateur theatre it was not possible to present any plays during the year. However, it was essential to maintain the building particularly with reduced heating and water flow and security.

During the year we received financial support from Torbay Council of £19,050.85.
All advanced ticket sales for the season were either refunded or patrons refused refunds and made donations. Our request for individual donations also bore fruit. Apart from spirits in the bar all stock and that of the coffee shop was sold but no records was kept of the split and I believe that, possibly, some sales were recorded as donations.

There was no A.G.M. held in October 2020 but it is planned for October this year.

During the year members totalled 117 and there were no Theatre Club members.

Financial review

The statement of financial activities shows a deficit of £33,023 (2020 a surplus of £12,186) for the year under review and the funds decreased to £625,329.

Reserves policy

1. Income funds freely available for operating purposes and not subject to commitments, planned expenditure or spending limits.
2. The Committee is mindful of:
(a) Due to the age of the building, slate roof and requirement to maintain all the stained glass windows immediate repairs could be required to meet the commitment of a full year's productions, substantially paid for in advance, before insurance re-imbursement is received should damage occur.
(b) If the building became un-operational the need to fund the occupation of alternative venues in order to continue the planned productions and retain the audiences.
(c) The need to produce a programme of 10 plays, a Tadpoles production and visiting companies that will attract audiences with a view of creating a small surplus of Net ingoing resources.
(d) The maintenance of the theatre building as avenue for local charities and organisations.
3. (a) The Committee consider that the Reserves are
adequate to ensure financial stabilityand to meet its charitable objectives.
(b) The financial situation is reviewed by the Committee monthly and considerable research and consideration is given to the content and practical possibilities of the annual productions programme.

The trustees' annual report was approved on 25 October 2021 and signed on behalf of the board of trustees by:

Mr J Manley
Trustee

TOADS Theatre Company

Independent Examiner's Report to the Trustees of TOADS Theatre Company

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of TOADS Theatre Company ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sean R Smith of Thomas Westcott
Chartered Accountants
Independent Examiner

Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

3 November 2021

TOADS Theatre Company

Statement of Financial Activities

Year ended 30 June 2021

	Note	2021 Unrestricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments				
Donations and legacies	**4**	1,637	**1,637**	4,342
Charitable activities	**5**	100	**100**	115,239
Other trading activities	**6**	24,814	**24,814**	35,841
Investment income	**7**	412	**412**	1,519
Total income		26,963	**26,963**	156,941
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**8**	1,545	**1,545**	10,196
Expenditure on charitable activities	**9,10**	57,293	**57,293**	134,559
Other expenditure	**11**	1,148	**1,148**	–
Total expenditure		59,986	**59,986**	144,755
Net (expenditure)/income and net movement in funds		(33,023)	**(33,023)**	12,186
Reconciliation of funds				
Total funds brought forward		658,352	**658,352**	646,166
Total funds carried forward		625,329	**625,329**	658,352

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

TOADS Theatre Company

Statement of Financial Position

30 June 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	**15**		**384,032**	391,947
Current assets				
Stocks	**16**	**756**		2,300
Debtors	**17**	**15,666**		15,344
Cash at bank and in hand		**239,318**		265,676
		255,740		283,320
Creditors: amounts falling due within one year	**18**	**14,443**		16,915
Net current assets			**241,297**	266,405
Total assets less current liabilities			**625,329**	658,352
Net assets			**625,329**	658,352
Funds of the charity				
Unrestricted funds			**625,329**	658,352
Total charity funds	**19**		**625,329**	658,352

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2021 and are signed on behalf of the board by:

Mr J Manley
Trustee

The notes on pages 7 to 13 form part of these financial statements.

TOADS Theatre Company

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is St. Marks Road, Meadfoot, Torquay, Devon, TQ1 2EL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Fixtures and fittings	-	10% reducing balance
Wigs and costumes	-	10% straight line
Sets	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Subscriptions				
Members' subscriptions	1,637	**1,637**	4,342	4,342

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Box office (including theatre club subscriptions)	–	**–**	113,430	113,430
Hire charges	100	**100**	153	153
Programme sales	–	**–**	1,656	1,656
	100	**100**	115,239	115,239

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Coffee shop sales	–	**–**	10,240	10,240
Bar sales	1,141	**1,141**	12,898	12,898
Sundry income	23,673	**23,673**	12,703	12,703
	24,814	**24,814**	35,841	35,841

During the year the charity was the recipient of economic benefits as a result of the Grant Fund. The total funds received from the UK Government during the year was £19,051.

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	412	**412**	1,519	1,519

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Shop costs - purchases	1,545	**1,545**	10,196	10,196

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Charitable activity costs	836	**836**	39,151	39,151
Support costs	56,457	**56,457**	95,408	95,408
	57,293	**57,293**	134,559	134,559

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable activity costs	836	56,457	**57,293**	134,559

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	1,148	**1,148**	–	–

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**14,708**	15,203
Loss on disposal of tangible fixed assets	**1,148**	–

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,854**	2,921

14. Trustee remuneration and expenses

No remuneration was received by the trustees.
Trustees were reimbursed for various expenses including advertising, set materials, fixtures and fittings additions and sundries. The total amount reimbursed for the year was £4,961.

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	User defined asset	**Total**
	£	£	£	**£**
Cost				
At 1 July 2020	346,969	321,093	11,270	**679,332**
Additions	–	7,941	–	**7,941**
Disposals	–	(6,206)	–	**(6,206)**
At 30 June 2021	346,969	322,828	11,270	**681,067**
Depreciation				
At 1 July 2020	61,614	215,501	10,270	**287,385**
Charge for the year	3,470	11,238	–	**14,708**
Disposals	–	(5,058)	–	**(5,058)**
At 30 June 2021	65,084	221,681	10,270	**297,035**
Carrying amount At 30 June 2021	281,885	101,147	1,000	**384,032**
At 30 June 2020	285,355	105,592	1,000	391,947

16. Stocks

	2021	2020
	£	£
Raw materials and consumables	**756**	2,300

17. Debtors

	2021	2020
	£	£
Prepayments and accrued income	14,251	13,176
Other debtors	1,415	2,168
	15,666	15,344

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	14,443	16,915

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	608,352	26,963	(59,986)	575,329
Designated Fund - Building Fund	50,000	–	–	50,000
	658,352	26,963	(59,986)	625,329

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	596,166	156,941	(144,755)	608,352
Designated Fund - Building Fund	50,000	–	–	50,000
	646,166	156,941	(144,755)	658,352

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	384,032	384,032
Current assets	241,297	241,297
Net assets	625,329	625,329

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	391,947	391,947
Current assets	266,405	266,405
Net assets	658,352	658,352