

REGISTERED CHARITY NUMBER: 286472

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 September 2021
for
PUBLIC PLAYING FIELD AND VILLAGE HALL
known as STOKE GIFFORD TRUST**

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PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

The Trustees present their report and annual accounts for the year ended 30 September 2021.

Charity name: Public Playing Field and Village Hall (also known as Stoke Gifford Trust)

Charity registration number: 286472

Principal address:

The Trust Hall
North Road
Stoke Gifford
Bristol BS34 8PE

Trustees:

Trustee name	Office	Body entitled to appoint trustee
Mr D Addison	Chair	Trust
Mr R Horsfall	Deputy Chair	Trust
Mrs G Horsfall	Minutes Secretary (resigned 12/5/21)	Trust
Mrs T Booth	Treasurer	Trust
Mr M Black	Football Club Representative	Stoke Gifford Football Club
Mr E Brown	Parish Council Representative	Stoke Gifford Parish Council
Mr J Dunt	Cricket Club representative	Stoke Gifford Cricket Club
Mr P Smith	Public representative	Trust
Mr J Hawkins	Short Mat Bowls representative (resigned 31/12/21)	Short Mat Bowls Club
Mr D Edge	Public representative	Trust
Ms F Jordan	Public representative (resigned 19/1/22)	Trust

Trustees for the charity:

Stoke Gifford Parish Council (Custodian Trustee).

Structure, Governance and Management

Governance document

The charity is constituted as a Trust and is governed by its Trust Deed dated 31 December 1951.

Appointment of Trustees

Trustees are elected by residents of Stoke Gifford or appointed by certain of the organisations and clubs using the facilities.

Organisations allowed to appoint trustees include Stoke Gifford Parish Council, Stoke Gifford Parochial Church Council, British Legion (Stoke Gifford Branch), Little Stoke Ratepayers Association, Stoke Gifford Cricket Club, Stoke Gifford United Association Football Club, Stoke Gifford Tennis Club and the Stoke Gifford Baptist Church Committee.

Related parties

Of the trustees who stood during the year, E. Brown was also Chair of the Parish Council. Mr D Addison is a Parish Councillor. The Parish Council are custodian trustees of the charity.

The Trust receives assistance from the Parish Council comprising grass cutting, maintenance of boundaries, tree surgery and maintenance of play equipment. A contribution towards these costs was introduced by the Parish Council in 2012 being £2,400 for 2019/20 and 2020/21.

The trustees have considered the major risks relating to the charity and have reviewed the controls in place to manage them.

Objectives and Activities

Objectives of the charity

To manage the Trust Ground (all those pieces or parcels of land together with buildings and yard situate at Stoke Gifford and being Ordnance Survey numbers 218, 219, 219a, 221 and 248) for the purposes of public playing fields and of physical and mental training and recreation and social, moral and intellectual development through the medium of reading and recreation room, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefits of the inhabitants of the Parish of Stoke Gifford in the County of Gloucestershire and its immediate vicinity without distinction of sex or political, religious or other opinions. The trustees have had regard to the guidance issued by the Charity Commission on Public Benefit.

Main activities

To achieve the objectives stated above the Stoke Gifford Trust undertakes for the benefit of the people of Stoke Gifford:

- 1 Maintenance of the green space of the Trust Ground (approx. 5.366 acres) including one football pitch, one cricket pitch, one tennis court and one multi-purpose court (tennis, basketball and football practice) making these facilities available for use by locally based clubs on a regular basis and for occasional hire by other users.
- 2 Maintenance and improvement on the site of a small children's play area open to the general public.
- 3 Maintenance and improvement of a hall with attached kitchen and toilet facilities ("The Trust Hall") making this hall available for general hire by local residents for recreation, local organisations for public meetings and use as a poll station and clubs and commercial organisations providing recreational activities and indoor sports for the benefit of the local residents.

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

- 4 Maintenance and improvement of a second, smaller hall with attached kitchen and toilet facilities ("The Poplar Rooms"), making this hall available for general activities by local residents and organisations (commercial and otherwise) providing educational and recreational facilities to local residents.
- 5 Maintenance and improvement of a pavilion providing showers, changing rooms and
- 6 Provision and maintenance of an on-site car park.

The Trust wishes to note the contribution to the maintenance of the playing fields and outdoor courts made by trustees, members of the community and volunteers from the football and cricket clubs. It has not been possible to place an economic value of the contributions made in the accounts.

Achievements and performance

Both the internal spaces, the Trust Hall and the Poplar Rooms, were used up as permitted by Covid-19 restrictions. . The tennis courts remained open and were well used. Football and cricket resumed play as soon as permitted with cricket suffering a much truncated season and football losing games to the bad winter weather rather than Covid.

Full use was made of the available grants and support available from the government to minimise losses.

Ground continued to be given priority as several dead trees had to be removed. Undergrowth has also been cleared to ease ongoing maintenance of the field boundary.

Financial review

Overview

The Trust's principal source of finance is lettings with rentals decreasing to £26,301 (2020 - £30,397) as a result of the halls being closed or partially open during Coronavirus restrictions. Coronavirus Job Retention Scheme and other local authority Covid related grants of £22,450 (2020 - £13,542) were received.

Resources expended have supported the key objective of maintenance of the buildings and playing fields and include employment costs of £10,901 (2020 - £11,584) and repairs and maintenance of £16,234 (2020 - £29,536).

The village fete did not take place due to the coronavirus pandemic.

Reserves

The charity's reserves policy is to hold approximately 3 - 6 months' regular outgoings which equates to approximately £12,500 to £25,000. At the year-end free reserves were £23,256 (2020 - £29,415).

COVID-19

The trustees have considered the impact that the Covid-19 pandemic will have on the charity's current and future financial position. The charity is taking the following steps to mitigate the threats that Covid-19 may pose to the organisation:

- Maximise use of the halls
- Carefully monitor costs to ensure within budget

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds reserves as detailed in Reserve Policy above;
- The hall bookings have returned to pre Covid-19 levels.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements

Funds

There are no funds currently in deficit.

Declaration

The trustees declare that they have approved the trustees' report above on 20 July 2022.

D Addison
Chair

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RJ Thomas
BA ACMA
4 Brins Close
Stoke Gifford
Bristol
BS34 8XU

28 July 2022

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Incoming resources	3				
Income and endowments from;					
Donations and legacies		24,015	1,351	25,366	15,500
Charitable activities		26,301	-	26,301	30,397
Investment income		563	-	563	781
Other income		-	-	-	-
Total incoming resources		50,879	1,351	52,230	46,678
Resources expended					
Expenditure on;	4				
Charitable activities		38,284	-	38,284	50,669
Total resources expended		38,284	-	38,284	50,669
Transfers		-	-	-	-
Net movement in funds		12,595	1,351	13,946	-3,991
Funds brought forward		120,034	650	120,684	124,675
Funds carried forward		132,629	2,001	134,630	120,684

All amounts relate to continuing activities

All gains and losses recognised during the period are included above.

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

	Note	Total 2021 £	Total 2020 £
Fixed assets	6	<u>2,363</u>	<u>1,808</u>
Current assets			
Debtors	7	4,924	1,978
Bank deposits		75,676	75,113
Cash at bank and in hand		53,504	41,952
		<u>134,104</u>	<u>119,043</u>
Creditors: amounts falling due within one year	8	(1,837)	(167)
Net current assets		<u>132,267</u>	<u>118,876</u>
Net assets		<u>134,630</u>	<u>120,684</u>
Funds of the charity	9		
Unrestricted funds			
General funds		23,256	31,223
Designated funds		109,373	88,811
Restricted funds		2,001	650
		<u>134,630</u>	<u>120,684</u>

The financial statements were approved by the Board of Trustees on 20 July 2022 and were signed on its behalf by;

D Addison
Chair

TM Booth
Treasurer

1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland 2015 (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic is likely to have a profound impact on the global economy, and may in turn affect the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

2 Accounting policies

Incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when: (i) the charity becomes entitled to the resources; (ii) it is more likely than not that the trustees will receive the resources; and (iii) the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised.

Donated services are included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

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Report of the trustees for the year ended 30 September 2021

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income is included in the accounts when receivable.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Building works and general improvements to the grounds and existing buildings are written off in the year of the expenditure being incurred as the original land and building costs were not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Full depreciation is charged in the first year.

Equipment 20% on cost

VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the District without further specified purpose. They are available as general funds and can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund together with a fair allocation of support costs where appropriate.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The liquid funds of bank balances are shown at their realisable values.

3. Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>				
Donations	1,565	1,101	2,666	1,958
Grants - HMRC (1)	3,447	-	3,447	3,542
Grants - South Glos Council (2)	19,003	-	19,003	10,000
Grants - Ecclesiastical Insurance	-	250	250	
	<u>24,015</u>	<u>1,351</u>	<u>25,366</u>	<u>15,500</u>

(1) Coronavirus Job retention Scheme

(2) Coronavirus Retail, Hospitality and Leisure Grants

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Incoming resources from charitable activities</i>				
Hall rentals – regular	21,595	-	21,595	24,413
Hall rentals – casual	880	-	880	3,442
Field and court rents	3,448	-	3,448	2,542
Other income	378		378	-
	<u>26,301</u>	<u>-</u>	<u>26,301</u>	<u>30,397</u>

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Investment income</i>				
Deposit interest	563	-	563	781
	<u>563</u>	<u>-</u>	<u>563</u>	<u>781</u>

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

4. Analysis of resources expended

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Charitable activities</i>				
Upkeep of the halls and grounds	38,284	-	38,284	50,669
Events	-	-	-	-
	<u>38,284</u>	<u>-</u>	<u>38,284</u>	<u>50,669</u>
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Upkeep of halls and grounds</i>				
Electricity	2,442	-	2,442	2,840
Gas	1,361	-	1,361	1,487
General rates	95	-	95	0
Water and sewerage	976	-	976	806
Salaries	10,901	-	10,901	11,584
Repairs and maintenance	16,234	-	16,234	29,536
Insurance	1,472	-	1,472	1,455
Licences	1,370	-	1,370	1,252
Depreciation	1725	-	1,725	769
Bank charges	92	-	92	60
IT and software	1431	-	1,431	698
Other expenses	185	-	185	182
	<u>38,284</u>	<u>-</u>	<u>38,284</u>	<u>50,669</u>
<i>Events</i>				
Village fete	-	-	-	0
	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>

5. Staff costs

	2021 £	2020 £
Gross wages	10,901	11,584
Total staff costs	<u>10,901</u>	<u>11,584</u>

Average number of employees in the year

2021 No.	2020 No.
2	2

6. Tangible fixed assets

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

	Equipment £	Total £
<u>Cost</u>		
At the beginning of the year	3,846	3,846
Additions	2,280	2,280
Disposals	-	-
At the end of the year	<u>6,126</u>	<u>6,126</u>
<u>Depreciation</u>		
At the beginning of the year	2,038	2,038
Charge in the year	1,725	1,725
At the end of the year	<u>3,763</u>	<u>3,763</u>
Net asset value at 30 September 2020	<u>1,808</u>	<u>1,808</u>
Net asset value at 30 September 2021	<u>2,363</u>	<u>2,363</u>

7. Debtors

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Hire fees receivable	3,423	-	3,423	1,311
Funds held by AEDonate	-	1,501	1,501	650
Prepayments and accrued income	-	-	-	17
	<u>3,423</u>	<u>1,501</u>	<u>4,924</u>	<u>1,978</u>

8. Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Amounts owed to suppliers	247	-	247	167
Accruals and deferred income	1,590	-	1,590	-
	<u>1,837</u>	<u>-</u>	<u>1,837</u>	<u>167</u>

9. Statement of funds

	B/fwd £	Incoming resources £	Outgoing resources £	Transfers £	C/fwd £
<i>Unrestricted funds</i>					
General fund	31,223	50,317	(38,284)	(20,000)	23,256
<i>Designated funds</i>					
Development fund	82,391	562	-	20,000	102,953
Village fete fund	6,420	-	-	-	6,420
	120,034	50,879	(38,284)	-	132,629
<i>Restricted funds</i>					
Defibrillator fund	650	1,351	-	-	2,001
	650	1,351	-	-	2,001
Total funds	120,684	52,230	(38,284)	-	134,630

Unrestricted funds

General fund represents the day to day running of the charity for the charitable objectives.

Development fund reflects funds set aside by the trustees for future development of the properties and grounds.

Village Fete fund reflects the net surplus of fete activities set aside for future events.

Restricted funds

Defibrillator fund reflects the funds received specifically for the provision of a defibrillator.

10. Trustees remuneration and benefits

During the year, no trustees received remuneration or expenses (2020 – nil).

11. Analysis of net assets by fund

	General fund £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fixed assets	2,363	-	-	2,363	1,808
Current assets	45,293	88,811	-	134,104	119,043
Current liabilities	(1,837)	-	-	(1,837)	(167)
	<hr/> 45,819	<hr/> 88,811	<hr/> -	<hr/> 134,630	<hr/> 120,684

12. Related party transactions

There were no related party transactions in 2021 (2020 – nil)

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

13 Comparative Statement of Financial Activities (2018/19)

13 Comparative Statement of Financial Activities (2019/20)

	Unrestricted funds £	Restricted funds £	Total 2020 £
Incoming resources			
Income and endowments from;			
Donations and legacies	14,850	650	15,500
Charitable activities	30,397	-	30,397
Investment income	781	-	781
Other income	-	-	-
Total incoming resources	46,028	650	46,678
Resources expended			
Expenditure on;			
Charitable activities	50,669	-	50,669
Total resources expended	50,669	-	50,669
Net movement in funds	-4,641	650	-3,991
Funds brought forward	124,675	-	124,675
Funds carried forward	120,034	650	120,684

Comparative statement of funds (2019/20)

	B/fwd £	Incoming resources £	Outgoing resources £	Transfers £	C/fwd £
<i>Unrestricted funds</i>					
General fund	55,864	46,028	(50,669)	- 20,000	31,223
<i>Designated funds</i>					
Development fund	62,391	-	-	20,000	82,391
Village fete fund	6,420	-	-	-	6,420
	124,675	46,028	(50,669)	-	120,034
<i>Restricted funds</i>					
Defibrillator fund	-	650	-	-	650
	-	650	-	-	650
Total funds	124,675	46,678	(50,669)	-	120,684

PUBLIC PLAYING FIELD AND VILLAGE HALL (known as STOKE GIFFORD TRUST)

Report of the trustees for the year ended 30 September 2021

Comparative analysis of net assets by fund (2019/20)

	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets	1,808	-	-	1,808
Current assets	30,232	88,811	-	119,043
Current liabilities	(167)	-	-	(167)
	<hr/>	<hr/>	<hr/>	<hr/>
	31,873	88,811	-	120,684