

**REGISTERED CHARITY NUMBER: 286459**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

# **SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

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# **SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal aims of the Trust are:

- To advance the religion of Islam through the promotion of its teachings in accordance with the Sunn Hanaf School of Thought.
- To provide facilities for worship and Islamic education.
- To facilitate public celebration of Islamic religious festivals.
- To distribute literature on the Islamic faith to promote better understanding.
- To promote other charitable purposes for the benefit of Muslims and the wider community.

Our long-term vision is to foster a peaceful, vibrant, and harmonious community in the Seven Kings area by offering inclusive facilities and meaningful programmes for spiritual and community development.

#### **Public Benefits**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

#### **Volunteers**

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### ACHIEVEMENTS AND PERFORMANCE

#### Activities and achievements

##### 1. Supplementary School (Children's Classes):

In partnership with Al Misbaah Academy (AMA), we have continued to provide high-quality Islamic education to children aged between 5 and 16. Classes are held on weekdays, with continued positive progress from students and strong community support.

##### 2. 'Aliimiyyah Programme (Female Scholarship):

Running successfully since 2017, this intensive six-year programme now serves over 70 teenage girls, operating Monday to Friday. This year, 13 students graduated, with a celebratory ceremony. Several graduates have since joined as teachers or assistants in our educational programmes.

##### 3. Hifdh Programme (Qur'an Memorisation):

We continue to run a dedicated Hifdh class for the memorisation of the Qur'an, with 15 students currently enrolled. A specialist instructor supports their spiritual and academic development. Many graduates of this programme have gone on to lead prayers across London.

##### 4. Adult Education:

We offer a variety of tailored evening classes for adults, both male and female. These include beginner Qur'an reading classes and sessions on other Islamic sciences, supporting lifelong learning within our community.

**5. Youth Work:** We recognise the importance of empowering our youth. Our major youth initiatives this year include:

- Youth Centre Launch: In partnership with Al Misbaah Academy, we supported the establishment of the Al Misbaah Youth Centre (AMYC), opened in August 2024 near our main site. It has since hosted a wide range of workshops and events, engaging over 1,000 young people.

- Fajr Knights Initiative: For the third consecutive year, we ran this motivational programme encouraging young Muslims to attend the early morning prayer. Participants received gifts, and high achievers were awarded with certificates, vouchers, and medals. A communal breakfast was provided daily throughout the initiative.

- Youth Halaqah (Study Circle): Once a modest gathering of around 15, our weekly halaqah now regularly attracts over 100 young attendees, engaging them with interactive and spiritually enriching content.

### FINANCIAL REVIEW

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £9,411 (2024:£8,245) per month during year ended 31st March 2025.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £56,466 (2024: £49,470). The current reserves come to £4,270,812 (2024: £3,997,682) with cash at bank of £1,001,425 (2024: £825,491) at the year end 31 March 2025. The trustees consider the trust is in a healthy position to continue support the charity objectives.

#### Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

# **SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **FUTURE PLANS**

Our strategic vision centres on making the Mosque a welcoming, inclusive space for all - both Muslims and those curious to learn about Islam.

We ensure::

- The Mosque remains open daily for prayer and reflection, with Friday prayers serving as a central focus.?- A strong emphasis on education and community welfare, offering programmes such as health seminars, classes, and community events.
- All activities are widely advertised and open to both Muslims and non-Muslims, fostering community cohesion
- Most services are provided free of charge, funded by voluntary donations from generous supporters.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

#### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

# **SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, 'The Essential Trustee' guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

#### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

286459

#### **Principal address**

645-647 High Road  
Seven Kings  
Essex  
IG3 8RA

#### **Trustees**

Mr Faruk Patel  
Mr Abdul Rahim Patel  
Mr Zubair Ibrahim  
Mr Abdul Hamid Valli  
Mr Salim Ibrahim

#### **Auditors**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

## SEVEN KINGS MUSLIM EDUCATIONAL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

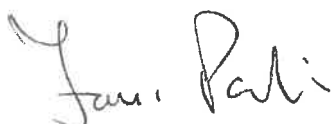
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26/11/25 and signed on its behalf by:



Trustee & Mr Faruk Patel

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

### **Opinion**

We have audited the financial statements of Seven Kings Muslim Educational Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable trust's ability to operate or to avoid material penalty. We also considered the opportunities and incentives that may exist within the charitable trust for fraud. The laws and regulations we considered were DBS checks, employment legislations, taxation legislations and anti-fraud, bribery and corruption legislation and landlord and Tenancy legislations..

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit and the Trustees about their own identification and assessment of the risks and irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with Charity Commission, review of donor audit reports, and reading of minutes of meetings of those charged with governance.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST

Owing to inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A PATEL BA(HONS) FCA, BPP.

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: .....05/12/2025.....

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME FROM</b>			
Donations		213,862	174,446
Investment income	2	172,200	163,076
<b>Total</b>		<b>386,062</b>	<b>337,522</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	6,588	4,318
<b>Charitable activities</b>			
Support cost		106,344	94,623
<b>Total</b>		<b>112,932</b>	<b>98,941</b>
<b>NET INCOME</b>		<b>273,130</b>	<b>238,581</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,997,682	3,759,101
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,270,812</b>	<b>3,997,682</b>

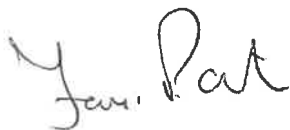
The notes form part of these financial statements

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	1,048,477	974,807
Investment property	9	2,255,000	2,255,000
		<u>3,303,477</u>	<u>3,229,807</u>
<b>CURRENT ASSETS</b>			
Debtors	10	31,253	5,613
Cash at bank and in hand		1,001,425	825,491
		<u>1,032,678</u>	<u>831,104</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(65,343)	(63,229)
<b>NET CURRENT ASSETS</b>		<u>967,335</u>	<u>767,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,270,812</u>	<u>3,997,682</u>
<b>NET ASSETS</b>		<u>4,270,812</u>	<u>3,997,682</u>
<b>FUNDS</b>	12		
Unrestricted funds		4,270,812	3,997,682
<b>TOTAL FUNDS</b>		<u>4,270,812</u>	<u>3,997,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26-11-25 and were signed on its behalf by:



Trustee: Mr Faruk Patel

The notes form part of these financial statements

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

Fixtures and fittings are stated at cost and depreciated at 15% on Straight Line Method.

## SEVEN KINGS MUSLIM EDUCATIONAL TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### **Investment property**

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

##### **Related party**

The charity discloses related party transactions in the notes to the financial statements.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

##### **Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

##### **Key Management Personnel**

Key management personnel of the charity are the Board of Trustees.

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents receivable	<u>172,200</u>	<u>163,076</u>

### 3. RAISING FUNDS

#### Investment management costs

	31.3.25	31.3.24
	£	£
Property repairs & Agent fees	<u>6,588</u>	<u>4,318</u>

### 4. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,900	1,800
Auditors' remuneration for non audit work	<u>2,200</u>	<u>2,294</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 6. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>14,352</u>	<u>25,709</u>
	<u>14,352</u>	<u>25,709</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	1	1
Charitable Activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.



**SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2024**

	Unrestricted fund £
<b>INCOME FROM</b>	
Donations	174,446
Investment income	163,076
<b>Total</b>	<u>337,522</u>
 <b>EXPENDITURE ON</b>	
Raising funds	4,318
<b>Charitable activities</b>	
Support cost	94,623
<b>Total</b>	<u>98,941</u>
 <b>NET INCOME</b>	238,581
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,759,101
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,997,682</u></u>

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	1,040,000	10,524	1,050,524
Additions	85,197	94	85,291
At 31 March 2025	1,125,197	10,618	1,135,815
<b>DEPRECIATION</b>			
At 1 April 2024	71,655	4,062	75,717
Charge for year	10,652	969	11,621
At 31 March 2025	82,307	5,031	87,338
<b>NET BOOK VALUE</b>			
At 31 March 2025	1,042,890	5,587	1,048,477
At 31 March 2024	968,345	6,462	974,807

### 9. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 April 2024 and 31 March 2025	2,255,000
<b>NET BOOK VALUE</b>	
At 31 March 2025	2,255,000
At 31 March 2024	2,255,000

The investments properties were revalued by the trustees at fair value.

**SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	<b>£</b>
Trade debtors	<b>24,730</b>	-
Other debtors	<b>2,208</b>	1,868
Prepayments	<b>4,315</b>	3,745
	<u><b>31,253</b></u>	<u>5,613</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	<b>£</b>
Trade creditors	<b>4,000</b>	-
Taxation and social security	<b>1,243</b>	1,280
Other creditors	<b>60,100</b>	61,949
	<u><b>65,343</b></u>	<u>63,229</u>

**12. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	<b>3,997,682</b>	<b>273,130</b>	<b>4,270,812</b>
	<u><b>3,997,682</b></u>	<u><b>273,130</b></u>	<u><b>4,270,812</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>386,062</b>	<b>(112,932)</b>	<b>273,130</b>
	<u><b>386,062</b></u>	<u><b>(112,932)</b></u>	<u><b>273,130</b></u>

# SEVEN KINGS MUSLIM EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	3,759,101	238,581	3,997,682
<b>TOTAL FUNDS</b>	<u>3,759,101</u>	<u>238,581</u>	<u>3,997,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	337,522	(98,941)	238,581
<b>TOTAL FUNDS</b>	<u>337,522</u>	<u>(98,941)</u>	<u>238,581</u>

### 13. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £4,473 (2024: £4,318) was paid as commission. This was an arms length agreement.

### 14. KARZE HASNE LOAN

Included in other creditors is £56,000 (2024: £56,000) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

**SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>INCOME</b>		
<b>Donations</b>		
Donations	<b>213,862</b>	174,446
<b>Investment income</b>		
Rents receivable	<b>172,200</b>	163,076
<b>Total incoming resources</b>	<b>386,062</b>	337,522
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs & Agent fees	<b>6,588</b>	4,318
<b>Charitable activities</b>		
Wages	<b>14,352</b>	25,709
Freehold property	<b>11,622</b>	10,941
	<b>25,974</b>	36,650
<b>Support costs</b>		
<b>Management</b>		
Rates and water	<b>7,748</b>	7,774
Insurance	<b>6,877</b>	6,122
Light and heat	<b>23,923</b>	12,057
Telephone	<b>2,605</b>	2,319
Cleaning	<b>-</b>	320
Equipment expenses	<b>-</b>	5,320
General Repairs	<b>7,722</b>	11,744
Lecture Costs	<b>24,668</b>	8,223
	<b>73,543</b>	53,879
<b>Finance</b>		
Bank charges	<b>2,727</b>	-
<b>Governance costs</b>		
Auditors' remuneration	<b>1,900</b>	1,800
Auditors' remuneration for non audit work	<b>2,200</b>	2,294
	<b>4,100</b>	4,094

This page does not form part of the statutory financial statements

**SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
Total resources expended	<u><b>112,932</b></u>	<u>98,941</u>
<b>Net income</b>	<u><b>273,130</b></u>	<u><b>238,581</b></u>

This page does not form part of the statutory financial statements