

REGISTERED CHARITY NUMBER: 286459

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Seven Kings Muslim Educational Trust**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Seven Kings Muslim Educational Trust

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Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi school of thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Seven Kings. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities and Public Benefits

Religious activities:

In planning activities, the trustees kept in mind the Charity Commissioner's guidance on public benefit at the meetings. Our Mosque provides a centre for worship and other activities associated with the Islamic faith.

Daily Prayer:

The charity has established a regular five time prayer facility led by an Imam for all people to participate in. These prayers are well attended by families who live in the area of the charity. The mosque is open all day for daily and Friday prayers. The numbers attend to increase during the holiday period.

The charity has also been opened for the local people to use for personal reading and praying

Ladies Classes:

This is a structured for women in the local society to increase their Islamic knowledge.

Bereavement:
The charity supports families to varying degrees in times of bereavement by holding communal prayers at the families' request. The funeral arrangements are also arranged by the mosque and families are supported during their difficult period.

Bereavement:

The charity supports families to varying degrees in times of bereavement by holding communal prayers at the families' request. The funeral arrangements are also arranged by the mosque and families are supported during their difficult period.

Nursery:

Durban Road, Legions Club has been converted into a nursery, planning was approved in July 2015 and we have tenants running the nursery.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summaries below, provide benefit both to our students and the wider community of Redbridge, London.

Children's Classes: We have appointed the specialist services of Al Misbaah Academy (AMA) to operate Supplementary School classes on both the weekdays and weekends catering for over 500 students ranging between ages 5 - 16. In addition, AMA have developed a female scholarship programme, which is a structured six-year programme aimed at girls aged 13+. Currently, there are over 60 girls enrolled onto this programme.

Hifdh Classes: Memorisation of the Qur'an is considered an important element of religious education and training. We continue to provide this facility for our students. As the demand for this class has now increased, we have recruited an additional teacher and introduced an additional class accommodating for a further 12 students. We have also had two students from the programme, Imad Shorif Mahmud and Kais Ali Rafiq, complete the entire memorisation of the Qur'an. Imad was also chosen to lead the night (Tarawih) prayers throughout Ramadan, whereas Kais was given an opportunity to lead prayers at the mosque during the last few nights of the month of Ramadan. We are anticipating a further 3-4 Hifdh graduations over the next year.

Hifdh Graduation: As mentioned above, we have successfully had two of our students completing the memorisation of the entire Qur'an this year, in addition to the two who successfully completed their memorisation last year. We had organised a graduation for Imad Mahmud in which we were able to host the world-renowned Islamic preacher and orator, Shaykh Ahmed Ali of Bradford, U.K. The graduation was very well attended by all members of the community with over 800 men, women and children in attendance. We are in the process of planning the graduation for Kais Ali Rafiq.

Educational Programmes: We are extremely pleased to document that we were able to host the Internationally renowned Islamic scholar, [Mufti] Ismail Menk of Zimbabwe, at Seven Kings Mosque for a talk on the 'Preparation for Ramadan'. Furthermore, we have introduced monthly programmes for women titled 'Path to Piety' which run under the supervision of [Mufti] Abdur-Rahman Ibn Yusuf Mangera and attract between 70-100 women each month. At the end of the program, we hold an open Q & A followed by sweet and savoury refreshments.

Evening Adult Classes: We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences.

Recreational activities: We regularly arrange trips for our students, taking them to venues such as Chessington World of Adventures, Legoland, Flip Out trampoline park, camping etc.

Youth Work: In addition to the regular youth sessions we run, this year we ran a hugely successful event titled 'Youth Link-Up'. This was an event aimed at 13-17-year-olds and included games, tournaments, competitions, BBQ and an award ceremony. We had limited the capacity to 60 teenagers, with all spaces being taken up within 24 hours of opening registrations for this event. We also hosted [Shaykh] Ebrahim Surti, who is the Imam at Masjid Noorul Islam, Leyton, who delivered a talk aimed at the youth on the topic of 'Social Media'.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

We also held a competition titled 'Fajr Knights' which is an initiative aimed at encouraging young Muslims to become regular in performing their prayers at the mosque. Each participant was given a small gift. Those who attended more than 75% of prayers during this period were given gift vouchers, chocolate boxes, certificates and medals. Throughout this period, a delicious breakfast spread was laid out each morning for all the participants and their families.

Online Webinars: Through partnering with Al Misbaah Academy (AMA), we have been able to deliver a series of online webinars, reaching thousands of people across the globe on pertinent topics related to marriage, parenting challenges, understanding youth, Islamic Wills etc. This has been a hugely successful project and we aim to grow this project even further next year by reaching even more people and hosting more guests of high calibre.

Strategies : We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £6,882 (2021:£7,235) per month during year ended 31st March 2022.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £41,292 (2021: £43,410). The current reserves come to £3,550,940 (2021: £3,376,257) with cash at bank of £382,000 (2021: £222,722) at the year end 31 March 2022. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven Kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee" guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286459

Seven Kings Muslim Educational Trust

**Report of the Trustees
for the Year Ended 31 March 2022**

Principal address
645-647 High Road
Seven Kings
Essex
IG3 8RA

Trustees
Mr Faruk Patel
Mr Abdul Rahim Patel
Mr Zubair Ibrahim
Mr Abdul Hamid Valli
Mr Ali Hasan Patel

Independent Examiner
Mr A Patel BA (Hons) FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 22/08/2022 and signed on its behalf by:



Trustee

FARUK PATEL

Independent Examiner's Report to the Trustees of Seven Kings Muslim Educational Trust

Independent examiner's report to the trustees of Seven Kings Muslim Educational Trust

I report to the charity trustees on my examination of the accounts of Seven Kings Muslim Educational Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel BA (Hons) FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:24/8/22.....

Seven Kings Muslim Educational Trust

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31/3/22 Unrestricted fund £	31/3/21 Total funds £
INCOME FROM	Notes		
Donations		119,781	42,791
Other activities	2	4,710	11,862
Investment income	3	132,776	139,142
Total		257,267	193,795
 EXPENDITURE ON			
Raising funds	4	4,856	8,591
Charitable activities			
Support cost		77,728	68,703
Direct cost		-	9,529
Total		82,584	86,823
NET INCOME		174,683	106,972
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,376,257	3,269,285
 TOTAL FUNDS CARRIED FORWARD		3,550,940	3,376,257

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

**Statement of Financial Position
31 March 2022**

	Notes	31/3/22 Unrestricted fund £	31/3/21 Total funds £
FIXED ASSETS			
Tangible assets	9	987,314	970,517
Investment property	10	2,255,000	2,255,000
		<u>3,242,314</u>	<u>3,225,517</u>
CURRENT ASSETS			
Debtors	11	6,081	2,666
Cash at bank and in hand		382,000	222,722
		<u>388,081</u>	<u>225,388</u>
CREDITORS			
Amounts falling due within one year	12	(79,455)	(74,648)
		<u>308,626</u>	<u>150,740</u>
NET CURRENT ASSETS			
		<u>308,626</u>	<u>150,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,550,940</u>	<u>3,376,257</u>
NET ASSETS			
		<u>3,550,940</u>	<u>3,376,257</u>
FUNDS	13		
Unrestricted funds		3,550,940	3,376,257
TOTAL FUNDS		<u>3,550,940</u>	<u>3,376,257</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22.12.22 and were signed on its behalf by:


Trustee
FARUK PATEL

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Related Party

The charity discloses related party transactions in the notes to the financial statements. Related parties are parties under common control and ownership per the definitions in the standard.

Key Management Personnel

Key management personnel of the charity are the Board of Trustees.

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. OTHER ACTIVITIES

	31/3/22	31/3/21
	£	£
HMRC JRS Grant	4,710	11,862

3. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Rents receivable	132,776	139,142

4. RAISING FUNDS

Investment management costs

	31/3/22	31/3/21
	£	£
Property repairs & Agent fees	4,856	8,591

5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	31/3/22	31/3/21
	£	£
Wages and salaries	35,839	17,273
	35,839	17,273

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
	2	2
Charitable Activities	2	2

No employees received emoluments in excess of £60,000.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2021

	Unrestricted fund £
INCOME FROM	
Donations	42,791
Other activities	11,862
Investment income	139,142
Total	193,795
 EXPENDITURE ON	
Raising funds	8,591
Charitable activities	
Support cost	68,703
Direct cost	9,529
Total	86,823
 NET INCOME	106,972
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,269,285
 TOTAL FUNDS CARRIED FORWARD	3,376,257

8. INDEPENDENT EXAMINER FEES

	31.03.2021	31.03.2020
	£	£
Independent Examination	1,900	1,800

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	1,012,868	-	1,012,868
Additions	17,556	10,524	28,080
At 31 March 2022	1,030,424	10,524	1,040,948
DEPRECIATION			
At 1 April 2021	42,351	-	42,351
Charge for year	9,704	1,579	11,283
At 31 March 2022	52,055	1,579	53,634
NET BOOK VALUE			
At 31 March 2022	978,369	8,945	987,314
At 31 March 2021	970,517	-	970,517

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	2,255,000
NET BOOK VALUE	
At 31 March 2022	2,255,000
At 31 March 2021	2,255,000

The investments properties were revalued by the trustees at fair value.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Other debtors	2,300	900
Prepayments	3,781	1,766
	<u>6,081</u>	<u>2,666</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Taxation and social security	2,528	1,102
Other creditors	76,927	73,546
	<u>79,455</u>	<u>74,648</u>

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,376,257	174,683	3,550,940
	<u>3,376,257</u>	<u>174,683</u>	<u>3,550,940</u>
TOTAL FUNDS	<u>3,376,257</u>	<u>174,683</u>	<u>3,550,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,267	(82,584)	174,683
	<u>257,267</u>	<u>(82,584)</u>	<u>174,683</u>
TOTAL FUNDS	<u>257,267</u>	<u>(82,584)</u>	<u>174,683</u>

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,269,285	106,972	3,376,257
TOTAL FUNDS	<u>3,269,285</u>	<u>106,972</u>	<u>3,376,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,795	(86,823)	106,972
TOTAL FUNDS	<u>193,795</u>	<u>(86,823)</u>	<u>106,972</u>

14. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £2,220 (2021: £2,768) was paid as commission. This was an arms length agreement.

15. KARZI HASNE LOAN

Included in other creditors is £69,300 (2021: £69,300) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

Seven Kings Muslim Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
INCOME		
Donations		
Gifts	-	2
Donations	119,781	42,789
	<u>119,781</u>	<u>42,791</u>
Other activities		
HMRC JRS Grant	4,710	11,862
Investment income		
Rents receivable	132,776	139,142
	<u>132,776</u>	<u>139,142</u>
Total incoming resources	257,267	193,795
EXPENDITURE		
Investment management costs		
Property repairs & Agent fees	4,856	8,591
Charitable activities		
Wages	35,839	17,273
Postage and stationery	-	225
Donations	-	2,700
Freehold property	11,283	9,529
	<u>47,122</u>	<u>29,727</u>
Support costs		
Management		
Rates and water	6,273	7,209
Insurance	6,461	4,321
Light and heat	8,671	11,000
Telephone	1,574	1,269
Cleaning	1,649	425
Equipment expenses	-	785
General Repairs	3,950	21,596
	<u>28,578</u>	<u>46,605</u>
Governance costs		
Independent Examiner's Fees	2,028	1,900

This page does not form part of the statutory financial statements

Seven Kings Muslim Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
Total resources expended	<u>82,584</u>	<u>86,823</u>
Net income	<u><u>174,683</u></u>	<u><u>106,972</u></u>

This page does not form part of the statutory financial statements