

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

England & Wales · Charity number 286459

Details

Other names MUSLIM EDUCATIONAL TRUST

Status Registered

Legal form Other

Registered 1983-03-07

Register [View on the Charity Commission register](#)

Contact

Address Seven Kings Muslim Educational Trust
R/O 645-647 High Road
Seven Kings
Ilford
IG3 8RG

Phone 07973129914

Email info@skmet.co.uk

Website www.skmet.co.uk

Activities

Objects: (1) TO PROMOTE THE ISLAMIC FAITH AND FURTHER ISLAMIC CHARITABLE INSTITUTIONS IN THE U.K. (2) TO RUN THE SCHOOL AND CENTRE FOR THE PROMOTION OF THE ISLAMIC FAITH AND THE ADVANCEMENT OF EDUCATION THEREIN.

Activities: Islamic Education, donations and rental income

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£386,062	£112,932	-	-
2024-03-31	£337,522	£98,941	-	-
2023-03-31	£306,202	£98,041	-	-
2022-03-31	£257,267	£82,584	-	-
2021-03-31	£193,795	£86,823	-	-

Trustees

Name	Role	Appointed
ABDUL HAMID VALLI		2013-07-10
Abdul Rahim Patel		2019-04-01
FARUK PATEL		
SALIM IBRAHIM		2023-06-01
ZUBAIR IBRAHIM		2013-07-10

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

England & Wales - Charity number 286459

Accounts

REGISTERED CHARITY NUMBER: 286459

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

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SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aims of the Trust are:

- To advance the religion of Islam through the promotion of its teachings in accordance with the Sunn Hanaf School of Thought.
- To provide facilities for worship and Islamic education.
- To facilitate public celebration of Islamic religious festivals.
- To distribute literature on the Islamic faith to promote better understanding.
- To promote other charitable purposes for the benefit of Muslims and the wider community.

Our long-term vision is to foster a peaceful, vibrant, and harmonious community in the Seven Kings area by offering inclusive facilities and meaningful programmes for spiritual and community development.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Activities and achievements

1. Supplementary School (Children's Classes):

In partnership with Al Misbaah Academy (AMA), we have continued to provide high-quality Islamic education to children aged between 5 and 16. Classes are held on weekdays, with continued positive progress from students and strong community support.

2. 'Aliimiyah Programme (Female Scholarship):

Running successfully since 2017, this intensive six-year programme now serves over 70 teenage girls, operating Monday to Friday. This year, 13 students graduated, with a celebratory ceremony. Several graduates have since joined as teachers or assistants in our educational programmes.

3. Hifdh Programme (Qur'an Memorisation):

We continue to run a dedicated Hifdh class for the memorisation of the Qur'an, with 15 students currently enrolled. A specialist instructor supports their spiritual and academic development. Many graduates of this programme have gone on to lead prayers across London.

4. Adult Education:

We offer a variety of tailored evening classes for adults, both male and female. These include beginner Qur'an reading classes and sessions on other Islamic sciences, supporting lifelong learning within our community.

5. Youth Work: We recognise the importance of empowering our youth. Our major youth initiatives this year include:

- Youth Centre Launch: In partnership with Al Misbaah Academy, we supported the establishment of the Al Misbaah Youth Centre (AMYC), opened in August 2024 near our main site. It has since hosted a wide range of workshops and events, engaging over 1,000 young people.

- Fajr Knights Initiative: For the third consecutive year, we ran this motivational programme encouraging young Muslims to attend the early morning prayer. Participants received gifts, and high achievers were awarded with certificates, vouchers, and medals. A communal breakfast was provided daily throughout the initiative.

- Youth Halaqah (Study Circle): Once a modest gathering of around 15, our weekly halaqah now regularly attracts over 100 young attendees, engaging them with interactive and spiritually enriching content.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £9,411 (2024:£8,245) per month during year ended 31st March 2025.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £56,466 (2024: £49,470). The current reserves come to £4,270,812 (2024: £3,997,682) with cash at bank of £1,001,425 (2024: £825,491) at the year end 31 March 2025. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Our strategic vision centres on making the Mosque a welcoming, inclusive space for all - both Muslims and those curious to learn about Islam.

We ensure::

- The Mosque remains open daily for prayer and reflection, with Friday prayers serving as a central focus.?- A strong emphasis on education and community welfare, offering programmes such as health seminars, classes, and community events.
- All activities are widely advertised and open to both Muslims and non-Muslims, fostering community cohesion
- Most services are provided free of charge, funded by voluntary donations from generous supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee' guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286459

Principal address

645-647 High Road
Seven Kings
Essex
IG3 8RA

Trustees

Mr Faruk Patel
Mr Abdul Rahim Patel
Mr Zubair Ibrahim
Mr Abdul Hamid Valli
Mr Salim Ibrahim

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

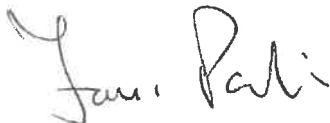
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26/11/25 and signed on its behalf by:



Trustee & Mr Faruk Patel

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST

Opinion

We have audited the financial statements of Seven Kings Muslim Educational Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SEVEN KINGS MUSLIM EDUCATIONAL TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable trust's ability to operate or to avoid material penalty. We also considered the opportunities and incentives that may exist within the charitable trust for fraud. The laws and regulations we considered were DBS checks, employment legislations, taxation legislations and anti-fraud, bribery and corruption legislation and landlord and Tenancy legislations..

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit and the Trustees about their own identification and assessment of the risks and irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with Charity Commission, review of donor audit reports, and reading of minutes of meetings of those charged with governance.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

Owing to inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A PATEL BA(HONS) FCA, BPP.

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 05/12/2025

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME FROM			
Donations		213,862	174,446
Investment income	2	172,200	163,076
Total		386,062	337,522
EXPENDITURE ON			
Raising funds	3	6,588	4,318
Charitable activities			
Support cost		106,344	94,623
Total		112,932	98,941
NET INCOME		273,130	238,581
RECONCILIATION OF FUNDS			
Total funds brought forward		3,997,682	3,759,101
TOTAL FUNDS CARRIED FORWARD		4,270,812	3,997,682

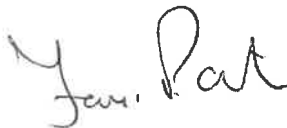
The notes form part of these financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	8	1,048,477	974,807
Investment property	9	2,255,000	2,255,000
		<u>3,303,477</u>	<u>3,229,807</u>
CURRENT ASSETS			
Debtors	10	31,253	5,613
Cash at bank and in hand		1,001,425	825,491
		<u>1,032,678</u>	<u>831,104</u>
CREDITORS			
Amounts falling due within one year	11	(65,343)	(63,229)
		<u>967,335</u>	<u>767,875</u>
NET CURRENT ASSETS			
		<u>4,270,812</u>	<u>3,997,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>4,270,812</u>	<u>3,997,682</u>
NET ASSETS			
		<u>4,270,812</u>	<u>3,997,682</u>
FUNDS			
Unrestricted funds	12	4,270,812	3,997,682
TOTAL FUNDS		<u>4,270,812</u>	<u>3,997,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26-11-25 and were signed on its behalf by:



Trustee: Mr Faruk Patel

The notes form part of these financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

Fixtures and fittings are stated at cost and depreciated at 15% on Straight Line Method.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Related party

The charity discloses related party transactions in the notes to the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Key Management Personnel

Key management personnel of the charity are the Board of Trustees.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2.	INVESTMENT INCOME	31.3.25	31.3.24
		£	£
	Rents receivable	<u>172,200</u>	<u>163,076</u>

3.	RAISING FUNDS		
	Investment management costs	31.3.25	31.3.24
		£	£
	Property repairs & Agent fees	<u>6,588</u>	<u>4,318</u>

4.	AUDITORS' REMUNERATION	31.3.25	31.3.24
		£	£
	Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,900</u>	<u>1,800</u>
	Auditors' remuneration for non audit work	<u>2,200</u>	<u>2,294</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6.	STAFF COSTS	31.3.25	31.3.24
		£	£
	Wages and salaries	<u>14,352</u>	<u>25,709</u>
		<u>14,352</u>	<u>25,709</u>

The average monthly number of employees during the year was as follows:

		31.3.25	31.3.24
	Charitable Activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2024

	Unrestrictede fund £
INCOME FROM	
Donations	174,446
Investment income	163,076
Total	<u>337,522</u>
EXPENDITURE ON	
Raising funds	4,318
Charitable activities	
Support cost	94,623
Total	<u>98,941</u>
NET INCOME	238,581
RECONCILIATION OF FUNDS	
Total funds brought forward	3,759,101
TOTAL FUNDS CARRIED FORWARD	<u><u>3,997,682</u></u>

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,040,000	10,524	1,050,524
Additions	85,197	94	85,291
At 31 March 2025	1,125,197	10,618	1,135,815
DEPRECIATION			
At 1 April 2024	71,655	4,062	75,717
Charge for year	10,652	969	11,621
At 31 March 2025	82,307	5,031	87,338
NET BOOK VALUE			
At 31 March 2025	1,042,890	5,587	1,048,477
At 31 March 2024	968,345	6,462	974,807

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024 and 31 March 2025	2,255,000
NET BOOK VALUE	
At 31 March 2025	2,255,000
At 31 March 2024	2,255,000

The investments properties were revalued by the trustees at fair value.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	24,730	-
Other debtors	2,208	1,868
Prepayments	4,315	3,745
	<u>31,253</u>	<u>5,613</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	4,000	-
Taxation and social security	1,243	1,280
Other creditors	60,100	61,949
	<u>65,343</u>	<u>63,229</u>

12. MOVEMENT IN FUNDS

	At 1/4/24	Net movement	At
	£	in funds	31/3/25
		£	£
Unrestricted funds			
General fund	3,997,682	273,130	4,270,812
	<u>3,997,682</u>	<u>273,130</u>	<u>4,270,812</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	386,062	(112,932)	273,130
	<u>386,062</u>	<u>(112,932)</u>	<u>273,130</u>

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	3,759,101	238,581	3,997,682
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,759,101</u>	<u>238,581</u>	<u>3,997,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,522	(98,941)	238,581
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>337,522</u>	<u>(98,941)</u>	<u>238,581</u>

13. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £4,473 (2024: £4,318) was paid as commission. This was an arms length agreement.

14. KARZE HASNE LOAN

Included in other creditors is £56,000 (2024: £56,000) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME		
Donations		
Donations	213,862	174,446
Investment income		
Rents receivable	172,200	163,076
Total incoming resources	386,062	337,522
EXPENDITURE		
Investment management costs		
Property repairs & Agent fees	6,588	4,318
Charitable activities		
Wages	14,352	25,709
Freehold property	11,622	10,941
	25,974	36,650
Support costs		
Management		
Rates and water	7,748	7,774
Insurance	6,877	6,122
Light and heat	23,923	12,057
Telephone	2,605	2,319
Cleaning	-	320
Equipment expenses	-	5,320
General Repairs	7,722	11,744
Lecture Costs	24,668	8,223
	73,543	53,879
Finance		
Bank charges	2,727	-
Governance costs		
Auditors' remuneration	1,900	1,800
Auditors' remuneration for non audit work	2,200	2,294
	4,100	4,094

This page does not form part of the statutory financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
Total resources expended	<u>112,932</u>	<u>98,941</u>
Net income	<u><u>273,130</u></u>	<u><u>238,581</u></u>

This page does not form part of the statutory financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

England & Wales - Charity number 286459

Accounts

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2024
for
Seven Kings Muslim Educational Trust**

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Seven Kings Muslim Educational Trust

Contents of the Financial Statements for the Year Ended 31 March 2024

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Statement of Financial Position	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Seven Kings. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to our students and the wider community of Redbridge, London.

Children's Classes: Upon seeing the strong progress made within the past year, we have decided to continue using the specialist services of Al Misbaah Academy (AMA) to operate Supplementary School classes on both the weekdays and weekends catering for students ranging between ages 5 - 16.

Alimiyyah (Female Scholarship) Programme: Running since 2017, we now have over 70 teenage girls enrolled onto this 6-year programme, studying Monday to Friday. This year, we were able to celebrate the graduation of 18 girls from this programme, which was attended by people from within the community and beyond. Many of the graduates later joined the Supplementary School as teachers or Classroom assistants.

Hifdh (Quran Memorisation) Programme: Memorisation of the Quran is considered an important element of religious education and training. We continue to provide this facility for our students. We currently have 24 students enrolled onto this programme and have employed two specialist teachers to support the students in their ambition of committing the entire Qur'an to memory. Since its inception, we have had numerous students completing this remarkable achievement. In addition to this, we are in particular extremely proud of one of our students who reached the finals of Islam Channels' Annual Quran Competition and finished in 2nd position overall.

Annual Sirah Conference: We had our 3rd Annual Sirah Conference this year learning about and commemorating the life of the beloved Prophet Muhammad (may peace be upon him).

Adult Classes: We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Quran classes for adults and other classes focusing on other sciences.

Recreational activities: We regularly arrange trips for our students, taking them to venues such as Chessington World of Adventures, Thorpe Park, Laser Tag, Legoland, Trampoline Park and Cambridge Central Mosque, etc.

Youth Work: At Seven Kings Muslim Educational Trust, we realise that the prosperity or downfall of our future, as a society and as a country, is dependent upon our youth. Therefore, we have utilised

the tools at our disposal to engage with the youth and help them to realise their potential. Through our platform, we have supported Al Misbaah Academy to acquire a youth centre, a mere stone's throw away from our site, which will be opening from July 2024. This is a project that has excited many members of the community as they too realise the need for such a project, and also have confidence in AMA's ability to deliver on this project.

Separate to this, as has been the case over the last three years, this year again we held a competition titled '**Fajr Knights**' which is an initiative aimed at encouraging young Muslims to become regular in performing their prayers at the mosque. Each participant was given a small gift. Those who attended more than 75% of prayers during this period were given gift vouchers, chocolate boxes, certificates and medals. Throughout this period, a delicious breakfast spread was laid out each morning for all the participants and their families.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Finally, our **Youth Halaqah** Initiative has been growing from strength to strength. Once struggling to attract more than 15 teenagers to these informative and engaging workshops, we are now regularly attracting over 100 participants.

Online Webinars: Through partnering with Al Misbaah Academy (AMA), we have been able to deliver a series of online webinars, reaching thousands of people across the globe on pertinent topics related to marriage, parenting challenges, understanding youth, Islamic Wills etc. This has been a hugely successful project and we aim to grow this project even further next year by reaching even more people and hosting more guests of high calibre.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £8,245 (2023:£8,170) per month during year ended 31st March 2024.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £49,470 (2023: £49,020). The current reserves come to £3,997,682 (2023: £3,759,101) with cash at bank of £825,491 (2023: £589,280) at the year end 31 March 2024. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee' guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286459

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

Principal address

645-647 High Road
Seven Kings
Essex
IG3 8RA

Trustees

Mr Faruk Patel
Mr Abdul Rahim Patel
Mr Zubair Ibrahim
Mr Abdul Hamid Valli
Mr Salim Ibrahim - Appointed on 1st June 2023

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

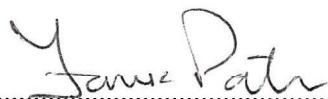
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31/12/2024 and signed on its behalf by:



Trustee

Report of the Independent Auditors to the Trustees of Seven Kings Muslim Educational Trust

Opinion

We have audited the financial statements of Seven Kings Muslim Educational Trust (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of Seven Kings Muslim Educational Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by discussing with management and checking compliance with regulators.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Seven Kings Muslim Educational Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:

Seven Kings Muslim Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2024

		31/3/24	31/3/23
		Unrestricted	Total
		fund	funds
		£	£
INCOME FROM	Notes		
Donations		174,446	148,327
Investment income	2	163,076	157,875
Total		<u>337,522</u>	<u>306,202</u>
EXPENDITURE ON			
Raising funds	3	4,318	7,078
Charitable activities			
Support cost		94,623	90,963
Total		<u>98,941</u>	<u>98,041</u>
NET INCOME		238,581	208,161
RECONCILIATION OF FUNDS			
Total funds brought forward		3,759,101	3,550,940
TOTAL FUNDS CARRIED FORWARD		<u>3,997,682</u>	<u>3,759,101</u>

The notes form part of these financial statements

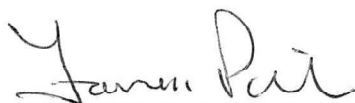
Seven Kings Muslim Educational Trust

Statement of Financial Position

31 March 2024

	Notes	31/3/24 Unrestricted fund £	31/3/23 Total funds £
FIXED ASSETS			
Tangible assets	8	974,807	985,748
Investment property	9	2,255,000	2,255,000
		<u>3,229,807</u>	<u>3,240,748</u>
CURRENT ASSETS			
Debtors	10	5,613	5,372
Cash at bank and in hand		825,491	589,280
		<u>831,104</u>	<u>594,652</u>
CREDITORS			
Amounts falling due within one year	11	(63,229)	(76,299)
		<u>767,875</u>	<u>518,353</u>
NET CURRENT ASSETS			
		<u>3,997,682</u>	<u>3,759,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,997,682</u>	<u>3,759,101</u>
NET ASSETS			
		<u>3,997,682</u>	<u>3,759,101</u>
FUNDS			
Unrestricted funds	12	3,997,682	3,759,101
		<u>3,997,682</u>	<u>3,759,101</u>
TOTAL FUNDS			
		<u>3,997,682</u>	<u>3,759,101</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.03.2024 and were signed on its behalf by:



 Trustee

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

Fixtures and fittings are stated at cost and depreciated at 15% on Straight Line Method.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Related party

The charity discloses related party transactions in the notes to the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Key Management Personnel

Key management personnel of the charity are the Board of Trustees.

Comparative figures

Comparative figures are not audited.

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Rents receivable	<u>163,076</u>	<u>157,875</u>

3. RAISING FUNDS

Investment management costs

	31/3/24	31/3/23
	£	£
Property repairs & Agent fees	<u>4,318</u>	<u>7,078</u>

4. AUDITORS' REMUNERATION

	31/3/24	31/3/23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,800</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	31/3/24	31/3/23
	£	£
Wages and salaries	<u>33,932</u>	<u>37,520</u>
	<u>33,932</u>	<u>37,520</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Charitable Activities	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2023

	Unrestricted fund £
INCOME FROM	
Donations	148,327
Investment income	157,875
Total	<u>306,202</u>
 EXPENDITURE ON	
Raising funds	7,078
Charitable activities	
Support cost	90,963
Total	<u>98,041</u>
 NET INCOME	 208,161
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,550,940
 TOTAL FUNDS CARRIED FORWARD	 <u>3,759,101</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,040,000</u>	<u>10,524</u>	<u>1,050,524</u>
DEPRECIATION			
At 1 April 2023	61,855	2,921	64,776
Charge for year	9,800	1,141	10,941
At 31 March 2024	<u>71,655</u>	<u>4,062</u>	<u>75,717</u>
NET BOOK VALUE			
At 31 March 2024	<u>968,345</u>	<u>6,462</u>	<u>974,807</u>
At 31 March 2023	<u>978,145</u>	<u>7,603</u>	<u>985,748</u>

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>2,255,000</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>2,255,000</u></u>
At 31 March 2023	<u><u>2,255,000</u></u>

The investments properties were revalued by the trustees at fair value.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Other debtors	1,868	2,116
Prepayments	3,745	3,256
	<u>5,613</u>	<u>5,372</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Taxation and social security	1,280	2,178
Other creditors	61,949	74,121
	<u>63,229</u>	<u>76,299</u>

12. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	3,759,101	238,581	3,997,682
	<u>3,759,101</u>	<u>238,581</u>	<u>3,997,682</u>
TOTAL FUNDS	<u><u>3,759,101</u></u>	<u><u>238,581</u></u>	<u><u>3,997,682</u></u>

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,522	(98,941)	238,581
TOTAL FUNDS	<u>337,522</u>	<u>(98,941)</u>	<u>238,581</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	3,550,940	208,161	3,759,101
TOTAL FUNDS	<u>3,550,940</u>	<u>208,161</u>	<u>3,759,101</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,202	(98,041)	208,161
TOTAL FUNDS	<u>306,202</u>	<u>(98,041)</u>	<u>208,161</u>

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £4,318 (2023: £2,220) was paid as commission. This was an arms length agreement.

14. KARZE HASNE LOAN

Included in other creditors is £56,000 (2023: £67,300) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

Seven Kings Muslim Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31/3/24 £	31/3/23 £
INCOME		
Donations		
Donations	174,446	148,327
Investment income		
Rents receivable	163,076	157,875
Total incoming resources	<u>337,522</u>	<u>306,202</u>
EXPENDITURE		
Investment management costs		
Property repairs & Agent fees	4,318	7,078
Charitable activities		
Wages	33,932	37,520
Freehold property	10,941	11,142
	<u>44,873</u>	<u>48,662</u>
Support costs		
Management		
Rates and water	7,774	4,780
Insurance	6,122	6,741
Light and heat	12,057	6,624
Telephone	2,319	2,197
Cleaning	320	5,969
Equipment expenses	5,320	478
General Repairs	11,744	13,090
	<u>45,656</u>	<u>39,879</u>
Finance		
Bank charges	-	350
Governance costs		
Auditors' remuneration	1,800	-
Independent Examiner's Fees	-	2,072
Accountancy Fees	2,294	-
	<u>4,094</u>	<u>2,072</u>

This page does not form part of the statutory financial statements

Seven Kings Muslim Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31/3/24	31/3/23
	£	£
Total resources expended	<u>98,941</u>	<u>98,041</u>
Net income	<u><u>238,581</u></u>	<u><u>208,161</u></u>

This page does not form part of the statutory financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

England & Wales - Charity number 286459

Accounts

REGISTERED CHARITY NUMBER: 286459

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

**Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Seven Kings. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to our students and the wider community of Redbridge, London.

Children's Classes: We have appointed the specialist services of Al Misbaah Academy (AMA) to operate Supplementary School classes on both the weekdays and weekends catering now for over 700 students ranging between the ages of 5 – 16. In addition, AMA have developed a female scholarship and mentorship programme, which is a structured six-year programme aimed at girls aged 13+. Currently, there are over 75 girls enrolled onto this programme with the first cohort of students graduating from this programme will be in December 2023.

Hifdh Classes (Qur'an Memorisation Programme): Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have 27 students enrolled onto this programme and are looking to soon establish a third class due to the ever-growing demand. Further to the two students from the previous year completing the memorisation of the Qur'an we have now had the honour of seeing an additional student achieving the same feat. We are anticipating the completion from two further students within the next 2-3 months.

Hifdh Graduation: On 11th December 2022, we held a graduation ceremony to celebrate the marvellous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people. Within the coming months, we intend to hold another graduation ceremony. The main guest of honour for the graduation was [Shaykh] Abdur Raheem Limbada.

Ramadan Night Prayers (Tarawih): Three of our Qur'an memorisation programme students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Educational Programmes: At Seven Kings Masjid, we hold monthly educational programmes for the entire community, alongside some larger scale programmes, such as our annual Sirah conference in Rabi-ul-Awwal, to commemorate and remember the life of the Prophet Muhammad (may peace be upon him). Furthermore, we have introduced monthly programmes for women titled 'Path to Piety' which run under the supervision of [Mufti] Abdur-Rahman Ibn Yusuf Mangera and attract between 70-100 women each month. At the end of the program, we hold an open Q & A followed by sweet and savoury refreshments.

Evening Adult Classes: We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences.

Recreational activities: We regularly arrange trips for our students, taking them to venues such as Chessington World of Adventures, Legoland, Flip Out trampoline park, Laser Tag, Football PowerLeague, camping etc.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Youth Work: After the hugely successful 'Youth Link-Up' session last year, we arranged a further two sessions this year which were attended by more than 100 teenagers. Due to its immense potential and benefit, we have now put together a team of responsible volunteers who are enthusiastic about this project and will aim to run these sessions on a quarterly basis. We have also been active in supporting our partner organisation, Al Misbaah Academy (AMA), to establish Seven Kings' first youth centre. The site for this centre has been obtained on lease, and permission has been received from the Local Authority. Construction is due to commence in June with completion expected in December 2023.

Furthermore, following our successful 'Fajr Knights' Winter Campaign last year, an initiative aimed at encouraging young Muslims (boys and girls) to become regular in performing their prayers at the mosque, we once again ran the same initiative this year in December 2022 which was attended by almost 60 children daily, alongside their parents. Everyone was served breakfast on the weekends, which was attended by more than 100 people. During the week, participants were encouraged to deliver short reminders to the other participants on good characteristics and positive traits.

In addition, throughout Ramadan, Youth Halaqah & Iftars were held on Saturday evenings, alongside a Q & A session on the final Sunday of Ramadan, after which the participants were served desserts. We also hosted the local refugees and asylum seekers for Iftar a number of times throughout Ramadan.

Online Webinars: Through partnering with Al Misbaah Academy (AMA), we have been able to deliver a series of online webinars, reaching thousands of people across the globe on pertinent topics related to marriage, parenting challenges, understanding youth, Islamic Wills etc. This has been a hugely successful project and we aim to grow this project even further next year by reaching even more people and hosting more guests of high calibre.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £8,170 (2022:£6,882) per month during year ended 31st March 2023.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £49,020 (2022: £41,292). The current reserves come to £3,759,101 (2022: £3,550,940) with cash at bank of £589,280 (2022: £382,000) at the year end 31 March 2023. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee' guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286459

Principal address

645-647 High Road
Seven Kings
Essex
IG3 8RA

Trustees

Mr Faruk Patel
Mr Abdul Rahim Patel
Mr Zubair Ibrahim
Mr Abdul Hamid Valli
Mr Ali Hasan Patel - Sadly passed away on 18th March 2023
Mr Salim Ibrahim - Appointed on 1st June 2023


Independent Examiner

Mr A Patel BA (Hons) FCA BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on12-06-2023.....and signed on its behalf by:


.....
Trustee & Mr Faruk Patel

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEVEN KINGS MUSLIM EDUCATIONAL TRUST**

Independent examiner's report to the trustees of Seven Kings Muslim Educational Trust

I report to the charity trustees on my examination of the accounts of Seven Kings Muslim Educational Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel BA (Hons) FCA BFP
The Institute of Chartered Accountants in England and Wales

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:9/8/23.....

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME FROM			
Donations		148,327	119,781
Other activities	2	-	4,710
Investment income	3	157,875	132,776
Total		<u>306,202</u>	<u>257,267</u>
 EXPENDITURE ON			
Raising funds	4	7,078	4,856
Charitable activities			
Support cost		90,963	77,728
Total		<u>98,041</u>	<u>82,584</u>
 NET INCOME		208,161	174,683
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,550,940	3,376,257
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,759,101</u></u>	<u><u>3,550,940</u></u>

The notes form part of these financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	9	985,748	987,314
Investment property	10	2,255,000	2,255,000
		<u>3,240,748</u>	<u>3,242,314</u>
CURRENT ASSETS			
Debtors	11	5,372	6,081
Cash at bank and in hand		589,280	382,000
		<u>594,652</u>	<u>388,081</u>
CREDITORS			
Amounts falling due within one year	12	(76,299)	(79,455)
NET CURRENT ASSETS		<u>518,353</u>	<u>308,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,759,101</u>	<u>3,550,940</u>
NET ASSETS		<u>3,759,101</u>	<u>3,550,940</u>
FUNDS			
Unrestricted funds	13	3,759,101	3,550,940
TOTAL FUNDS		<u>3,759,101</u>	<u>3,550,940</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12-06-2023 and were signed on its behalf by:

Faruk Patel

Trustee: Mr Faruk Patel

The notes form part of these financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Related Party

The charity discloses related party transactions in the notes to the financial statements. Related parties are parties under common control and ownership per the definitions in the standard.

Key Management Personnel

Key management personnel of the charity are the Board of Trustees.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2.	OTHER ACTIVITIES	31.3.23	31.3.22
		£	£
	HMRC JRS Grant	-	4,710
		<u> </u>	<u> </u>

3.	INVESTMENT INCOME	31.3.23	31.3.22
		£	£
	Rents receivable	157,875	132,776
		<u> </u>	<u> </u>

4.	RAISING FUNDS		
	Investment management costs	31.3.23	31.3.22
		£	£
	Property repairs & Agent fees	7,078	4,856
		<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6.	STAFF COSTS	31.3.23	31.3.22
		£	£
	Wages and salaries	37,520	35,839
		<u> </u>	<u> </u>
		37,520	35,839
		<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

		31.3.23	31.3.22
	Charitable Activities	2	2
		<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2022		Unrestricted fund £
INCOME FROM		
Donations		119,781
Other activities		4,710
Investment income		132,776
Total		<u>257,267</u>
 EXPENDITURE ON		
Raising funds		4,856
Charitable activities		
Support cost		<u>77,728</u>
Total		<u>82,584</u>
 NET INCOME		174,683
 RECONCILIATION OF FUNDS		
Total funds brought forward		3,376,257
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,550,940</u></u>
 8. INDEPENDENT EXAMINER FEES		
	31.03.2023	31.03.2022
	£	£
Independent Examination	<u><u>2,100</u></u>	<u><u>2,000</u></u>

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,030,424	10,524	1,040,948
Additions	9,576	-	9,576
	<u>1,040,000</u>	<u>10,524</u>	<u>1,050,524</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	52,055	1,579	53,634
Charge for year	9,800	1,342	11,142
	<u>61,855</u>	<u>2,921</u>	<u>64,776</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>978,145</u>	<u>7,603</u>	<u>985,748</u>
At 31 March 2022	<u>978,369</u>	<u>8,945</u>	<u>987,314</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>2,255,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,255,000</u>
At 31 March 2022	<u>2,255,000</u>

The investments properties were revalued by the trustees at fair value.

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Other debtors		2,116	2,300
Prepayments		3,256	3,781
		<u>5,372</u>	<u>6,081</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Trade creditors		2,723	3,963
Taxation and social security		2,178	2,226
Other creditors		71,398	73,266
		<u>76,299</u>	<u>79,455</u>
13. MOVEMENT IN FUNDS			
		Net	
		movement	At
	At 1/4/22	in funds	31/3/23
	£	£	£
Unrestricted funds			
General fund	3,550,940	208,161	3,759,101
TOTAL FUNDS	<u>3,550,940</u>	<u>208,161</u>	<u>3,759,101</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	306,202	(98,041)	208,161
TOTAL FUNDS	<u>306,202</u>	<u>(98,041)</u>	<u>208,161</u>

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,376,257	174,683	3,550,940
TOTAL FUNDS	<u>3,376,257</u>	<u>174,683</u>	<u>3,550,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,267	(82,584)	174,683
TOTAL FUNDS	<u>257,267</u>	<u>(82,584)</u>	<u>174,683</u>

14. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £2,220 (2022: £2,200) was paid as commission. This was an arms length agreement.

15. KARZI HASNE LOAN

Included in other creditors is £67,300 (2022: £69,300) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

England & Wales - Charity number 286459

Accounts

REGISTERED CHARITY NUMBER: 286459

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Seven Kings Muslim Educational Trust**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Seven Kings Muslim Educational Trust

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi school of thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Seven Kings. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities and Public Benefits

Religious activities:

In planning activities, the trustees kept in mind the Charity Commissioner's guidance on public benefit at the meetings. Our Mosque provides a centre for worship and other activities associated with the Islamic faith.

Daily Prayer:

The charity has established a regular five time prayer facility led by an Imam for all people to participate in. These prayers are well attended by families who live in the area of the charity. The mosque is open all day for daily and Friday prayers. The numbers attend to increase during the holiday period.

The charity has also been opened for the local people to use for personal reading and praying

Ladies Classes:

This is a structured for women in the local society to increase their Islamic knowledge.

Bereavement:
The charity supports families to varying degrees in times of bereavement by holding communal prayers at the families' request. The funeral arrangements are also arranged by the mosque and families are supported during their difficult period.

Bereavement:

The charity supports families to varying degrees in times of bereavement by holding communal prayers at the families' request. The funeral arrangements are also arranged by the mosque and families are supported during their difficult period.

Nursery:

Durban Road, Legions Club has been converted into a nursery, planning was approved in July 2015 and we have tenants running the nursery.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summaries below, provide benefit both to our students and the wider community of Redbridge, London.

Children's Classes: We have appointed the specialist services of Al Misbaah Academy (AMA) to operate Supplementary School classes on both the weekdays and weekends catering for over 500 students ranging between ages 5 - 16. In addition, AMA have developed a female scholarship programme, which is a structured six-year programme aimed at girls aged 13+. Currently, there are over 60 girls enrolled onto this programme.

Hifdh Classes: Memorisation of the Qur'an is considered an important element of religious education and training. We continue to provide this facility for our students. As the demand for this class has now increased, we have recruited an additional teacher and introduced an additional class accommodating for a further 12 students. We have also had two students from the programme, Imad Shorif Mahmud and Kais Ali Rafiq, complete the entire memorisation of the Qur'an. Imad was also chosen to lead the night (Tarawih) prayers throughout Ramadan, whereas Kais was given an opportunity to lead prayers at the mosque during the last few nights of the month of Ramadan. We are anticipating a further 3-4 Hifdh graduations over the next year.

Hifdh Graduation: As mentioned above, we have successfully had two of our students completing the memorisation of the entire Qur'an this year, in addition to the two who successfully completed their memorisation last year. We had organised a graduation for Imad Mahmud in which we were able to host the world-renowned Islamic preacher and orator, Shaykh Ahmed Ali of Bradford, U.K. The graduation was very well attended by all members of the community with over 800 men, women and children in attendance. We are in the process of planning the graduation for Kais Ali Rafiq.

Educational Programmes: We are extremely pleased to document that we were able to host the Internationally renowned Islamic scholar, [Mufti] Ismail Menk of Zimbabwe, at Seven Kings Mosque for a talk on the 'Preparation for Ramadan'. Furthermore, we have introduced monthly programmes for women titled 'Path to Piety' which run under the supervision of [Mufti] Abdur-Rahman Ibn Yusuf Mangera and attract between 70-100 women each month. At the end of the program, we hold an open Q & A followed by sweet and savoury refreshments.

Evening Adult Classes: We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences.

Recreational activities: We regularly arrange trips for our students, taking them to venues such as Chessington World of Adventures, Legoland, Flip Out trampoline park, camping etc.

Youth Work: In addition to the regular youth sessions we run, this year we ran a hugely successful event titled 'Youth Link-Up'. This was an event aimed at 13-17-year-olds and included games, tournaments, competitions, BBQ and an award ceremony. We had limited the capacity to 60 teenagers, with all spaces being taken up within 24 hours of opening registrations for this event. We also hosted [Shaykh] Ebrahim Surti, who is the Imam at Masjid Noorul Islam, Leyton, who delivered a talk aimed at the youth on the topic of 'Social Media'.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

We also held a competition titled 'Fajr Knights' which is an initiative aimed at encouraging young Muslims to become regular in performing their prayers at the mosque. Each participant was given a small gift. Those who attended more than 75% of prayers during this period were given gift vouchers, chocolate boxes, certificates and medals. Throughout this period, a delicious breakfast spread was laid out each morning for all the participants and their families.

Online Webinars: Through partnering with Al Misbaah Academy (AMA), we have been able to deliver a series of online webinars, reaching thousands of people across the globe on pertinent topics related to marriage, parenting challenges, understanding youth, Islamic Wills etc. This has been a hugely successful project and we aim to grow this project even further next year by reaching even more people and hosting more guests of high calibre.

Strategies : We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £6,882 (2021:£7,235) per month during year ended 31st March 2022.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £41,292 (2021: £43,410). The current reserves come to £3,550,940 (2021: £3,376,257) with cash at bank of £382,000 (2021: £222,722) at the year end 31 March 2022. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven Kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee" guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286459

Seven Kings Muslim Educational Trust

**Report of the Trustees
for the Year Ended 31 March 2022**

Principal address
645-647 High Road
Seven Kings
Essex
IG3 8RA

Trustees
Mr Faruk Patel
Mr Abdul Rahim Patel
Mr Zubair Ibrahim
Mr Abdul Hamid Valli
Mr Ali Hasan Patel

Independent Examiner
Mr A Patel BA (Hons) FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 22/08/2022 and signed on its behalf by:



Trustee

FARUK PATEL

Independent Examiner's Report to the Trustees of Seven Kings Muslim Educational Trust

Independent examiner's report to the trustees of Seven Kings Muslim Educational Trust

I report to the charity trustees on my examination of the accounts of Seven Kings Muslim Educational Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel BA (Hons) FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:24/8/22.....

Seven Kings Muslim Educational Trust

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31/3/22 Unrestricted fund £	31/3/21 Total funds £
INCOME FROM	Notes		
Donations		119,781	42,791
Other activities	2	4,710	11,862
Investment income	3	132,776	139,142
Total		257,267	193,795
EXPENDITURE ON			
Raising funds	4	4,856	8,591
Charitable activities			
Support cost		77,728	68,703
Direct cost		-	9,529
Total		82,584	86,823
NET INCOME		174,683	106,972
RECONCILIATION OF FUNDS			
Total funds brought forward		3,376,257	3,269,285
TOTAL FUNDS CARRIED FORWARD		3,550,940	3,376,257

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

**Statement of Financial Position
31 March 2022**

	Notes	31/3/22 Unrestricted fund £	31/3/21 Total funds £
FIXED ASSETS			
Tangible assets	9	987,314	970,517
Investment property	10	2,255,000	2,255,000
		<u>3,242,314</u>	<u>3,225,517</u>
CURRENT ASSETS			
Debtors	11	6,081	2,666
Cash at bank and in hand		382,000	222,722
		<u>388,081</u>	<u>225,388</u>
CREDITORS			
Amounts falling due within one year	12	(79,455)	(74,648)
		<u>308,626</u>	<u>150,740</u>
NET CURRENT ASSETS			
		<u>3,550,940</u>	<u>3,376,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,550,940</u>	<u>3,376,257</u>
NET ASSETS			
FUNDS			
Unrestricted funds	13	3,550,940	3,376,257
		<u>3,550,940</u>	<u>3,376,257</u>
TOTAL FUNDS			
		<u>3,550,940</u>	<u>3,376,257</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22.12.22 and were signed on its behalf by:


Trustee
FARUK PATEL

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Related Party

The charity discloses related party transactions in the notes to the financial statements. Related parties are parties under common control and ownership per the definitions in the standard.

Key Management Personnel

Key management personnel of the charity are the Board of Trustees.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. OTHER ACTIVITIES	31/3/22	31/3/21
	£	£
HMRC JRS Grant	4,710	11,862
	<u> </u>	<u> </u>

3. INVESTMENT INCOME	31/3/22	31/3/21
	£	£
Rents receivable	132,776	139,142
	<u> </u>	<u> </u>

4. RAISING FUNDS		
Investment management costs	31/3/22	31/3/21
	£	£
Property repairs & Agent fees	4,856	8,591
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS	31/3/22	31/3/21
	£	£
Wages and salaries	35,839	17,273
	<u> </u>	<u> </u>
	35,839	17,273
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Charitable Activities	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2021	Unrestricte fund £
INCOME FROM	
Donations	42,791
Other activities	11,862
Investment income	139,142
Total	<u>193,795</u>
EXPENDITURE ON	
Raising funds	8,591
Charitable activities	
Support cost	68,703
Direct cost	9,529
Total	<u>86,823</u>
NET INCOME	<u>106,972</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>3,269,285</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,376,257</u></u>
8. INDEPENDENT EXAMINER FEES	

	31.03.2021	31.03.2020
	£	£
Independent Examination	<u>1,900</u>	<u>1,800</u>

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	1,012,868	-	1,012,868
Additions	17,556	10,524	28,080
At 31 March 2022	<u>1,030,424</u>	<u>10,524</u>	<u>1,040,948</u>
DEPRECIATION			
At 1 April 2021	42,351	-	42,351
Charge for year	9,704	1,579	11,283
At 31 March 2022	<u>52,055</u>	<u>1,579</u>	<u>53,634</u>
NET BOOK VALUE			
At 31 March 2022	<u>978,369</u>	<u>8,945</u>	<u>987,314</u>
At 31 March 2021	<u>970,517</u>	-	<u>970,517</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>2,255,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,255,000</u>
At 31 March 2021	<u>2,255,000</u>

The investments properties were revalued by the trustees at fair value.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Other debtors	2,300	900
Prepayments	3,781	1,766
	<u>6,081</u>	<u>2,666</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Taxation and social security	2,528	1,102
Other creditors	76,927	73,546
	<u>79,455</u>	<u>74,648</u>

13. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	3,376,257	174,683	3,550,940
	<u>3,376,257</u>	<u>174,683</u>	<u>3,550,940</u>
TOTAL FUNDS	<u>3,376,257</u>	<u>174,683</u>	<u>3,550,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	257,267	(82,584)	174,683
	<u>257,267</u>	<u>(82,584)</u>	<u>174,683</u>
TOTAL FUNDS	<u>257,267</u>	<u>(82,584)</u>	<u>174,683</u>

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,269,285	106,972	3,376,257
TOTAL FUNDS	<u>3,269,285</u>	<u>106,972</u>	<u>3,376,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,795	(86,823)	106,972
TOTAL FUNDS	<u>193,795</u>	<u>(86,823)</u>	<u>106,972</u>

14. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £2,220 (2021: £2,768) was paid as commission. This was an arms length agreement.

15. KARZI HASNE LOAN

Included in other creditors is £69,300 (2021: £69,300) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

Seven Kings Muslim Educational Trust
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31/3/22	31/3/21
	£	£
INCOME		
Donations		
Gifts	-	2
Donations	<u>119,781</u>	<u>42,789</u>
	119,781	42,791
Other activities		
HMRC JRS Grant	4,710	11,862
Investment income		
Rents receivable	<u>132,776</u>	<u>139,142</u>
Total incoming resources	257,267	193,795
EXPENDITURE		
Investment management costs		
Property repairs & Agent fees	4,856	8,591
Charitable activities		
Wages	35,839	17,273
Postage and stationery	-	225
Donations	-	2,700
Freehold property	<u>11,283</u>	<u>9,529</u>
	47,122	29,727
Support costs		
Management		
Rates and water	6,273	7,209
Insurance	6,461	4,321
Light and heat	8,671	11,000
Telephone	1,574	1,269
Cleaning	1,649	425
Equipment expenses	-	785
General Repairs	<u>3,950</u>	<u>21,596</u>
	28,578	46,605
Governance costs		
Independent Examiner's Fees	2,028	1,900

This page does not form part of the statutory financial statements

Seven Kings Muslim Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
Total resources expended	<u>82,584</u>	<u>86,823</u>
Net income	<u><u>174,683</u></u>	<u><u>106,972</u></u>

This page does not form part of the statutory financial statements

SEVEN KINGS MUSLIM EDUCATIONAL TRUST

England & Wales - Charity number 286459

Accounts

REGISTERED CHARITY NUMBER: 286459

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Seven Kings Muslim Educational Trust**

**Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

Seven Kings Muslim Educational Trust

Contents of the Financial Statements for the Year Ended 31 March 2021

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Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi school of thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Seven Kings. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Significant activities and Public Benefits

Religious activities:

In planning activities, the trustees kept in mind the Charity Commissioner's guidance on public benefit at the meetings. Our Mosque provides a centre for worship and other activities associated with the Islamic faith.

Daily Prayer:

The charity has established a regular five time prayer facility led by an Imam for all people to participate in. These prayers are well attended by families who live in the area of the charity. The mosque is open all day for daily and Friday prayers. The numbers attend to increase during the holiday period.

The charity has also been opened for the local people to use for personal reading and praying

Ramadan:

During the holy month of Ramadan, special arrangements were made for the public to benefit from communal prayers throughout the day and to start and break-fast in accordance with Islamic traditions. The public took full advantage to avail themselves of the spiritual benefits of this holy month. On 27th Ramadan special ceremony of completing recitation of Holy Quran is celebrated with special prayers for peace in the community and the world.

An Iftaar or "Breaking of the fast" event took place at the Mosque during Ramadan. Over 200 people attended the event.

A number of renowned speakers delivered inspirational lectures to the mosque congregation. A number of speaker's targeted issues related to the youth.

Festivals:

As with other similar organisations, the charity celebrated all auspicious days of the Islamic calendar which were well attended by the public. During the Eid festival period our mosque is normally full and there is pressure to extend the Mosque to meet increasing demands of our community. Over 500 hundred people attend Eid festivals. We also annually celebrate special Islamic dates which again is well attended and provide occasions for families to come together to socialise and commemorate this holy day.

Local charity:

The Mosque children also collected packaged food and distributed through FORMO (Federation of Redbird Muslim Organisation). Significant food items also donated by attendees and Madrassa Students for homeless people, this was delivered through gardens of peace. This had been well received and appreciated.

Ladies Classes:

This is a structured for women in the local society to increase their Islamic knowledge.

Bereavement:
The charity supports families to varying degrees in times of bereavement by holding communal prayers at the families' request. The funeral arrangements are also arranged by the mosque and families are supported during their difficult period.

Bereavement:

The charity supports families to varying degrees in times of bereavement by holding communal prayers at the families' request. The funeral arrangements are also arranged by the mosque and families are supported during their difficult period.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Madrasah classes:

The charity ceased to run Madrassah classes. These were handed over to a separate charity who uses our facilities.

Nursery:

Durban Road, Legions Club has been converted into a nursery, planning was approved in July 2015 and we have tenants running the nursery.

Building Improvements:

The building works are still in a series of refurbishment and maintenance programs to sustain the building. The works are seventy percent complete and to a good standard.

In order to substantiate these series of refurbishment and maintenance programs a host of fundraising activities were administered by the management committee.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summaries below, provide benefit both to our students and the wider community of Redbridge, London.

Supplementary Islamic Educational Classes: We have been continuing with Al Misbaah Academy (AMA), who are specialist providers, to manage our supplementary school classes on both the weekdays and weekends. We have had, thus so far, a very successful and fruitful relationship with them and are pleased to see the amazing progress that is being made in this project. The local community have also been very forthcoming in their praise of the professional set-up and we wish for this relationship to continue for many more years to come.

Hifdh (Quran Memorisation) Classes: The memorisation of the Quran is considered an important element of religious education and training. We continue to provide this facility to our students. We are pleased with this program which continues to run successfully with 13 young people regularly attending these classes. We have reduced the class size by 2 students to further improve the quality of education.

As the demand has now increased for these classes, we are now in the preliminary stages of opening a further two Quran memorisation classes, which cater for both genders. We are pleased to highlight that in addition to the two students who completed the memorisation of the Quran last year, we have had one further student who has successfully completed the entire memorisation of the Quran. We have also been able to provide further training to one of our mature Quran memorisation class students, who as a result has been able to lead prayers at the mosque, both in the month of Ramadan, leading a congregation of 800 worshippers, and outside of the month of Ramadan.

Evening Adult Classes: We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. We currently have over 100 adult males and females who come to study with us on a weekly basis.

Furthermore, even once the Covid-19 guidelines became a little more relaxed, a number of people were still hesitant to return back to the mosque to access our learning programmes. Thus, we facilitated for lessons to be taught remotely, so the local community are able to continue with their learning in the comfort and safety of their homes. Through our online learning platform, we were able to connect with thousands of people, both locally and internationally. We also understood the financial impact Covid-19 had upon families and therefore were able to offer the vast majority of our courses for free.

Recreational activities:

We regularly arrange trips and activities for the community, taking them to venues such as; Chessington World of Adventures, Legoland, Paintball Mayhem, Flip Out Trampoline Park, Camping etc.

Furthermore, we have realised the impact that Covid-19 has had on people's mental health and therefore, we are in the process of arranging outings, excursions and picnics for the elderly, widows and vulnerable, alongside offering them 1-1 support to help them deal with their losses or pressures.

Youth work:

Football Camp 2020:

We were able to run a very successful football camp for children aged 7+ during the October School Half-Term holidays. We were able to attract over 60 children from diverse backgrounds and helped them work on their fitness and footballing skills, alongside working on their character development.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

Feeding The Vulnerable:

The Covid-19 pandemic impacted a large number of people both globally and locally. Many people were left in a position where they were unable to afford even the basic necessities. During this pandemic, we were able to distribute 100 food boxes daily to those who required it the most.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are advertised and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Most of our activities are free and supported by donations.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £7,235 (2020:£5,855) per month during year ended 31st March 2021.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £43,410 (2020: £35,129). The current reserves come to £3,376,258 (2020: £3,269,285) with cash at bank of £222,721 (2020: £160,468)at the year end 31 March 2021. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees have reviewed the charity's going position in light of Covid-19. The charity continues to operate according to the Governments guidelines. On-line funding has been strong as has rental income. The charity furloughed its staff during lockdown. With less physical activities being undertaken less people are visiting the premises. This has reduced overheads.

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity with the its declaration of trust dated 23rd November 1982 and Scheme of the 19th November 1987.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Seven Kings Muslim Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance of Seven Kings Muslim Educational Trust and to oversee the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the Board of Trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee' guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees frequently consider the nature of risks, the likelihood of the risks happening and the measures taken to manage them. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the mosque are appropriately managed. Appropriate Disclosure and Barring Service (DBS) checks are completed along with regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque.

Volunteers have been running a programme for youngsters football team for the locals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286459

Principal address

645-647 High Road
Seven Kings
Essex
IG3 8RA

Trustees

Mr Faruk Patel
Mr Ismail Isha Patel
Mr Zubair Ibrahim
Mr Abdul Hamid Valli
Mr Ali Hasan Patel

Seven Kings Muslim Educational Trust

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr A Patel BA (Hons) FCA

ICAEW

Prestons & Jacksons Partnership LLP


364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Approved by order of the board of trustees on 06/12/2021 and signed on its behalf by:



Trustee

FARUK PATEL

Independent Examiner's Report to the Trustees of Seven Kings Muslim Educational Trust

Independent examiner's report to the trustees of Seven Kings Muslim Educational Trust

I report to the charity trustees on my examination of the accounts of Seven Kings Muslim Educational Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel BA (Hons) FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Barnet
Essex
IG2 6HY

Date: 8/12/21

Seven Kings Muslim Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME FROM			
Donations		42,791	85,860
Other activities	2	11,862	-
Investment income	3	139,142	140,643
Total		193,795	226,503
EXPENDITURE ON			
Raising funds	4	8,591	10,702
Charitable activities			
Support cost		68,703	31,378
Direct cost		9,529	28,177
Total		86,823	70,257
NET INCOME		106,972	156,246
RECONCILIATION OF FUNDS			
Total funds brought forward		3,269,285	3,113,039
TOTAL FUNDS CARRIED FORWARD		3,376,257	3,269,285

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

**Statement of Financial Position
31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	9	970,517	910,331
Investment property	10	2,255,000	2,255,000
		<u>3,225,517</u>	<u>3,165,331</u>
CURRENT ASSETS			
Debtors	11	2,666	23,773
Cash at bank and in hand		222,722	160,468
		<u>225,388</u>	<u>184,241</u>
CREDITORS			
Amounts falling due within one year	12	(74,648)	(80,287)
		<u>150,740</u>	<u>103,954</u>
NET CURRENT ASSETS			
		<u>150,740</u>	<u>103,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,376,257</u>	<u>3,269,285</u>
NET ASSETS		<u>3,376,257</u>	<u>3,269,285</u>
FUNDS			
Unrestricted funds	13	3,376,257	3,269,285
TOTAL FUNDS		<u>3,376,257</u>	<u>3,269,285</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6/12/21 and were signed on its behalf by:


.....
Trustee

FARUK PATEL

The notes form part of these financial statements

Seven Kings Muslim Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Investment income is recognised on receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold Building - 1% Straight Line

Seven Kings Muslim Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Related Party

The charity discloses related party transactions in the notes to the financial statements. Related parties are parties under common control and ownership per the definitions in the standard.

Key Management Personnel

Key management personnel of the charity are the Board of Trustees.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. OTHER ACTIVITIES

	31.3.21	31.3.20
	£	£
HMRC JRS Grant	<u>11,862</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents receivable	<u>139,142</u>	<u>140,643</u>

4. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Property repairs & Agent fees	<u>8,591</u>	<u>10,702</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key management personal compromise of the trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	<u>17,273</u>	<u>19,236</u>
	<u>17,273</u>	<u>19,236</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable Activities	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2020		Unrestricted fund £
	INCOME FROM		
	Donations		85,860
	Investment income		140,643
	Total		<u>226,503</u>
	EXPENDITURE ON		
	Raising funds		10,702
	Charitable activities		
	Support cost		31,378
	Direct cost		28,177
	Total		<u>70,257</u>
	NET INCOME		<u>156,246</u>
	RECONCILIATION OF FUNDS		
	Total funds brought forward		3,113,039
	TOTAL FUNDS CARRIED FORWARD		<u><u>3,269,285</u></u>
8.	INDEPENDENT EXAMINER FEES		
		31.03.2021	31.03.2020
		£	£
	Independent Examination	<u>1,900</u>	<u>1,800</u>

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020	943,154
Additions	69,714
	<hr/>
At 31 March 2021	1,012,868
	<hr/>
DEPRECIATION	
At 1 April 2020	32,823
Charge for year	9,528
	<hr/>
At 31 March 2021	42,351
	<hr/>
NET BOOK VALUE	
At 31 March 2021	970,517
	<hr/> <hr/>
At 31 March 2020	910,331
	<hr/> <hr/>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	2,255,000
	<hr/>
NET BOOK VALUE	
At 31 March 2021	2,255,000
	<hr/> <hr/>
At 31 March 2020	2,255,000
	<hr/> <hr/>

The investments properties were revalued by the trustees at fair value.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	900	23,773
Prepayments	1,766	-
	<hr/>	<hr/>
	2,666	23,773
	<hr/> <hr/>	<hr/> <hr/>

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	5,986
Taxation and social security	1,102	1,201
Other creditors	73,546	73,100
	<u>74,648</u>	<u>80,287</u>

13. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	3,269,285	106,972	3,376,257
	<u>3,269,285</u>	<u>106,972</u>	<u>3,376,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	193,795	(86,823)	106,972
	<u>193,795</u>	<u>(86,823)</u>	<u>106,972</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted funds			
General fund	3,113,039	156,246	3,269,285
	<u>3,113,039</u>	<u>156,246</u>	<u>3,269,285</u>

Seven Kings Muslim Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,503	(70,257)	156,246
TOTAL FUNDS	<u>226,503</u>	<u>(70,257)</u>	<u>156,246</u>

14. RELATED PARTY DISCLOSURES

One of the trustee Mr. H. Valli is connected to the estate agent who manage one of the property. During the year £2,768 (2020: £4,963) was paid as commission. This was an arms length agreement.

15. KARZI HASNE LOAN

Included in other creditors is £69,300 (2020: £71,300) Karze Hasne Loan. These are interest free loans from the community which are repayable on demand

Seven Kings Muslim Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME		
Donations		
Gifts	2	-
Donations	42,789	85,860
	<u>42,791</u>	<u>85,860</u>
Other activities		
HMRC JRS Grant	11,862	-
Investment income		
Rents receivable	139,142	140,643
	<u>193,795</u>	<u>226,503</u>
Total incoming resources		
EXPENDITURE		
Investment management costs		
Property repairs & Agent fees	8,591	10,702
Charitable activities		
Wages	17,273	19,236
Postage and stationery	225	-
Donations	2,700	750
Freehold property	9,529	8,941
	<u>29,727</u>	<u>28,927</u>
Support costs		
Management		
Rates and water	7,209	9,373
Insurance	4,321	5,655
Light and heat	11,000	9,886
Telephone	1,269	1,054
Cleaning	425	2,860
Equipment expenses	785	-
General Repairs	21,596	-
	<u>46,605</u>	<u>28,828</u>
Governance costs		
Independent Examiner's Fees	1,900	1,800

This page does not form part of the statutory financial statements

Seven Kings Muslim Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
Total resources expended	<u>86,823</u>	<u>70,257</u>
Net income	<u><u>106,972</u></u>	<u><u>156,246</u></u>

This page does not form part of the statutory financial statements

