MAYVILLE HIGH SCHOOL LIMITED

England & Wales · Charity number 286347

Details

Other names	MAYVILLE HIGH SCHOOL
Status	Registered
Legal form	Charitable company
Company number	00705392
Registered	1983-03-26
Register	View on the Charity Commission register

Contact

Address	35-37 St. Simons Road Southsea Hampshire PO5 2PE
Phone	02392734847
Email	enquiries@mayvillehighschool.net
Website	mayvillehighschool.com

Activities

Objects: 3.1 THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:-(A) TO ESTABLISH AND CARRY ON A SCHOOL OR COLLEGE OR SCHOOLS OR COLLEGESWHERE CHILDREN, INFANTS OR STUDENTS MAY RECEIVE EDUCATION, TRAINING OR TUITION OFEVERY KIND, INCLUDING DYSLEXIA AND OTHER SPECIAL NEEDS TRAINING, AND TO OFFER SCHOLARSHIPS, EXHIBITIONS, PRIZES AND REWARDS AND OTHERWISETO ENCOURAGE AND ASSIST SCHOLARS OR STUDENTS AND TO DO ANYTHING CALCULATED IN THEOPINION OF THE COMPANY TO ENCOURAGE, PROMOTE OR ADVANCE EDUCATION, TRAINING ANDLEARNING AND TO PROVIDE FOR SCHOLARS, STUDENTS OR OTHERS, BOARDING ACCOMMODATION,RECREATIONAL FACILITIES OR OTHER AMENITIES AND SERVICES WHICH IN THE OPINION OF THECOMPANY MAY CONVENIENTLY BE PROVIDED IN FURTHERANCE OF THE FOREGOING OBJECTS BUTNOT OTHERWISE.

Activities: SCHOOL

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£7,034,108	£5,424,371	£4,403,476	127
2023-08-31	£5,004,668	£4,746,402	£2,793,739	119
2022-08-31	£4,673,980	£4,281,705	£2,535,473	105
2021-08-31	£4,852,194	£4,489,506	£2,143,198	99
2020-08-31	£4,725,673	£4,647,432	£1,780,510	109

Trustees

Name	Role	Appointed
Andrew James Porter		2021-09-01
Ian Paul Fairley		2023-06-08
Jonathan Paardekooper		2025-10-06
Peter Walsh		2025-10-10
Sarah Hookway		2022-01-01
Scott Leer		2025-10-22
Tanya Riordan		2018-12-05
Zoe Farrow		2025-10-07

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MAYVILLE HIGH SCHOOL LIMITED

England & Wales - Charity number 286347

Accounts

Charity registration number 286347

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

MAYVILLE HIGH SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Skonieczna (Chair) Ms Tanya Riordan Mr Andrew Porter Dr Sarah Hookway Mr John Davenport Mr Ian Fairley Mr Arunkumar Pillai
Charity number	286347
Company number	00705392
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Solicitors	Biscoes Cousins Groves Kingston Place 62-68 Kingston Crescent Portsmouth Hants PO2 8AQ Stone King LLP Boundary House 91 Charterhouse Street Barbican London EC1M 6HR

MAYVILLE HIGH SCHOOL LIMITED

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MAYVILLE HIGH SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the School's academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils is stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a child to the best of their potential. Entrance interviews and assessments are undertaken to satisfy both ourselves and the parents that the pupil can cope with the pace of education we provide.

Our Aims

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil their potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Our Objectives

In setting our objectives the Trustees have been given careful consideration to the Charity Commission's guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To develop our co-educational alternative provision and expand our offer at Wyvern House;
- To prepare for the implementation of VAT on school fees from 1 January 2025;
- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils, to provide separate classes for boys and girls, understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially.

In accordance with the Charity Commission guidelines on public benefit;

- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The academic performance of all pupils is carefully monitored to ensure that each child will fulfil their potential. 2024 saw the departing Year 11 pupils achieve an 84% overall pass rate (England average 67.6%). The pass rate in core subjects was 88%.

Our high value-added scores saw pupils continue to exceed expectations – 15% more pupils gained grade 5 and higher in English and Maths as measured against their expected outcome. As an inclusive school, we strive to ensure that no child is left behind and that all pupils achieve their own personal best. In 2024, the pass rate for pupils with special educational needs was 81%.

The School welcomed its first pupils to Wyvern House which opened in September 2023. As a Secondary Special Educational Needs day school setting, Wyvern offers a calm environment for pupils between the ages of 11-16 with a range of neurodiverse needs including ADHD and ASD, to build confidence and prepare them for the next stage of their educational journey. The majority of pupils who attend Wyvern have an EHCP, but not all.

Following the General Election and the new Labour Government's announcement that VAT is to be applied to Independent School fees from January 2025, the School's finance team prepared a VAT implementation plan to ensure they were ready to issue VAT inclusive fee invoices for the Spring Term and the first VAT return as at the end of February 2025.

On 17 June 2024, the funds and assets of Mayville High School Trust were transferred to Mayville High School.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, NPQEL and her staff continue to provide security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment. The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instill confidence in the pupils who attend. The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

Due to a significant change in her family circumstances Mrs Parkyn took the decision to relocate her family and as a result, tendered her resignation on 3rd June 2025. We are grateful to Mrs Parkyn for her significant contribution to the School during her tenure as Head Teacher.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

This has been a further year of growth for the School, with an increase in pupil numbers to 485 (2022/23 473) helping to generate a net unrestricted surplus of £1,604,696 (2022/23 £258,266). This has allowed the Trustees to meet the School's costs from income, and contribute to substantial developments and improvements across the School's property assets. Investment in the current year totalled £32,547 (2022/23 £1,270,114). During the year the Trustees further authorised expenditure of £29,731 (2022/23 £123,504) on equipment and facilities.

In accordance with its charitable objects the School has continued to offer scholarships and assisted places to pupils who might not otherwise benefit from the outstanding education and facilities available at Mayville. During the year £289,051 (2022/23 £249,874) was awarded in means-tested fee assistance to 45 (2022/23 46) pupils. To further broaden access, scholarships are awarded each year to recognise achievement and contribution to the School. Scholarships worth £475,480 were awarded during the year (2022/23 £435,757), to 84 pupils (2022/23 98). The School has additionally supported outside charities both home and abroad, and assisted with work in the local community.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

During the next year the school plans to continue to build on the success of the Wyvern alternative provision and increase the number of pupils to 25.

We aim to work with Mayville staff and families on fee affordability given the introduction of VAT on school fees.

The school will continue to review facilities, equipment and buildings to ensure they meet the requirements of the pupils.

Structure, governance and management

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Skonieczna (Chair)
Ms Tanya Riordan
Mr Andrew Porter
The Reverend Canon Dr A Rustell (Resigned 3 December 2024)
Dr Sarah Hookway
Mr John Davenport
Mr Ian Fairley
Mr Arunkumar Pillai

Recruitment and appointment of trustees

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

Organisational structure

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed. Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

V Skonieczna

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Ms V Skonieczna (Chair)

Trustee

Date: 20/06/2025

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Mayville High School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MAYVILLE HIGH SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Opinion

We have audited the financial statements of Mayville High School Limited (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planed and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Chichester

24/06/2025

Sumer Audit is the trading name of Sumer Auditco Limited

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	1,682,711	17,122	1,699,833	-	-	-
Charitable activities							-
School fees	4	4,742,743	-	4,742,743	4,437,020	-	4,437,020
Other educational income	4	288,138	-	288,138	285,800	-	285,800
Catering and welfare income	4	148,068	-	148,068	140,692	-	140,692
Other income	4	126,250	-	126,250	124,122	-	124,122
Investments	5	27,647	-	27,647	17,034	-	17,034
Other income		1,429	-	1,429	-	-	-
Total income		7,016,986	17,122	7,034,108	5,004,668	-	5,004,668
Charitable activities							
Teaching costs	6	4,650,646	12,081	4,662,727	4,168,445	-	4,168,445
Premises	6	582,418	-	582,418	410,191	-	410,191
Welfare	6	190,699	-	190,699	142,710	-	142,710
Total charitable expenditure		5,423,763	12,081	5,435,844	4,721,346	-	4,721,346
Other expenditure	8	(11,473)	-	(11,473)	25,056	-	25,056
Total expenditure		5,412,290	12,081	5,424,371	4,746,402	-	4,746,402
Net income		1,604,696	5,041	1,609,737	258,266	-	258,266
Transfers between funds		-	-	-	405,482	(405,482)	-
Net movement in funds		1,604,696	5,041	1,609,737	663,748	(405,482)	258,266
Reconciliation of funds:							
Fund balances at 1 September 2023		2,793,739	-	2,793,739	2,129,991	405,482	2,535,473
Fund balances at 31 August 2024		4,398,435	5,041	4,403,476	2,793,739	-	2,793,739

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	12		3,644,811		2,063,125
Current assets					
Stocks	13	300		300	
Debtors	14	347,018		181,881	
Cash at bank and in hand		1,276,526		1,387,303	
		1,623,844		1,569,484	
Creditors: amounts falling due within one year	15	716,910		727,824	
Net current assets			906,934		841,660
Total assets less current liabilities			4,551,745		2,904,785
Creditors: amounts falling due after more than one year	16		(148,269)		(111,046)
Net assets			4,403,476		2,793,739
The funds of the charity					
Share capital	17		1,000		1,000
Restricted income funds	18		5,041		-
Unrestricted funds			4,397,435		2,792,739
			4,403,476		2,793,739

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/06/2025

V. Skonieczna

Ms V Skonieczna (Chair)
Trustee

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**23**		(83,646)		858,165
Investing activities					
Purchase of tangible fixed assets		(62,278)		(1,393,618)	
Proceeds from disposal of tangible fixed assets		7,500		-	
Investment income received		27,647		17,034	
Net cash used in investing activities			(27,131)		(1,376,584)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(110,777)		(518,419)
Cash and cash equivalents at beginning of year			1,387,303		1,905,722
Cash and cash equivalents at end of year			1,276,526		1,387,303

1 Accounting policies

Charity information

Mayville High School Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods are measured at their fair value, unless impractical to measure the fair value reliably. Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

In common with any other tangible assets, donated goods held as tangible fixed assets must be subject to depreciation or amortisation and assessed for indications of their impairment at the reporting date.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost per annum
Leasehold land and buildings	2% on cost per annum
Property improvements	2% on cost per annum
Fixtures and fittings	100% on cost per annum
Minibus	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,682,711	-	1,682,711	-	-	-
Government grants	-	17,122	17,122	-	-	-
	1,682,711	17,122	1,699,833	-	-	-
Donations and gifts						
Mayville High School Trust - transfer of freehold property	1,650,000	-	1,650,000	-	-	-
Mayville High School Trust	32,500	-	32,500	-	-	-
Other	211	-	211	-	-	-
	1,682,711	-	1,682,711	-	-	-
Grants receivable for core activities						
SENDIF	-	17,122	17,122	-	-	-
	-	17,122	17,122	-	-	-

4 Charitable activities

	School fees	Other educational income	Catering and welfare income	Other income	Total 2024	Total 2023
	2024	2024	2024	2024		
	£	£	£	£	£	£
School fees	5,773,678	-	-	-	5,773,678	5,380,891
Private tuition income	-	227,374	-	-	227,374	194,263
Afterschool clubs	-	43,760	-	-	43,760	46,782
Bursaries, discounts and scholarships	(1,030,935)	-	-	-	(1,030,935)	(943,871)
Exam fees	-	17,004	-	-	17,004	17,558
MHS Online	-	-	-	-	-	27,197
Catering and welfare	-	-	148,068	-	148,068	140,692
Other income	-	-	-	126,250	126,250	124,122
	4,742,743	288,138	148,068	126,250	5,305,199	4,987,634
Analysis by fund						
Unrestricted funds	4,742,743	288,138	148,068	126,250	5,305,199	4,987,634
Bursaries, discounts and scholarships						
Bursaries and allowances	(289,051)	-	-	-	(289,051)	(249,874)
Scholarships	(475,480)	-	-	-	(475,480)	(435,757)
Sibling discounts	(147,579)	-	-	-	(147,579)	(145,123)
Staff discounts	(118,825)	-	-	-	(118,825)	(113,117)
	(1,030,935)	-	-	-	(1,030,935)	(943,871)

4 Charitable activities (Continued)

For the year ended 31 August 2023

	School fees	Other educational income	Catering and welfare income	Other income	Total 2023
	£	£	£	£	£
School fees	5,380,891	-	-	-	5,380,891
Private tuition income	-	194,263	-	-	194,263
Afterschool clubs	-	46,782	-	-	46,782
Bursaries, discounts and scholarships	(943,871)	-	-	-	(943,871)
Exam fees	-	17,558	-	-	17,558
MHS Online	-	27,197	-	-	27,197
Catering and welfare	-	-	140,692	-	140,692
Other income	-	-	-	124,122	124,122
	4,437,020	285,800	140,692	124,122	4,987,634
Analysis by fund					
Unrestricted funds	4,437,020	285,800	140,692	124,122	4,987,634
Bursaries, discounts and scholarships					
Bursaries and allowances	(249,874)	-	-	-	(249,874)
Scholarships	(435,757)	-	-	-	(435,757)
Sibling discounts	(145,123)	-	-	-	(145,123)
Staff discounts	(113,117)	-	-	-	(113,117)
	(943,871)	-	-	-	(943,871)

5 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	27,647	17,034

6 **Expenditure on charitable activities**

	Teaching costs 2024 £	Premises 2024 £	Welfare 2024 £	Total 2024 £	Teaching costs 2023 £	Premises 2023 £	Welfare 2023 £	Total 2023 £
Direct costs								
Staff costs	3,213,907	235,462	96,211	3,545,580	2,987,057	184,848	62,737	3,234,642
Staff expenses	57,428	-	-	57,428	40,355	-	-	40,355
Rent	-	2,200	-	2,200	-	(47,800)	-	(47,800)
Rates and water	-	34,662	-	34,662	-	36,461	-	36,461
Light and heat	-	87,223	-	87,223	-	77,123	-	77,123
Repairs and maintenance of premises	-	98,964	-	98,964	-	68,379	-	68,379
Minibus expenses	-	99,530	-	99,530	-	72,965	-	72,965
Provisions	-	-	94,488	94,488	-	-	79,973	79,973
Pupil expenses	261,573	-	-	261,573	239,614	-	-	239,614
Equipment repairs and renewals	-	1,758	-	1,758	-	-	-	-
Cleaning and laundry	-	22,619	-	22,619	-	18,215	-	18,215
	3,532,908	582,418	190,699	4,306,025	3,267,026	410,191	142,710	3,819,927
Share of support and governance costs (see note 7)								
Support	977,704	-	-	977,704	768,842	-	-	768,842
Governance	152,115	-	-	152,115	132,577	-	-	132,577
	4,662,727	582,418	190,699	5,435,844	4,168,445	410,191	142,710	4,721,346
Analysis by fund								
Unrestricted funds	4,650,646	582,418	190,699	5,423,763	4,168,445	410,191	142,710	4,721,346
Restricted funds	12,081	-	-	12,081	-	-	-	-
	4,662,727	582,418	190,699	5,435,844	4,168,445	410,191	142,710	4,721,346

7 Support costs allocated to activities

	Teaching costs 2024 £	Total 2023 £
Staff costs	459,188	272,205
Depreciation	124,521	170,554
Printing & Stationery	60,117	42,940
Postage & carriage	2,880	2,552
Telephone	4,141	5,571
Advertising	111,293	80,803
General insurances	48,747	44,731
Licences & subscriptions	21,938	21,946
Staff training	33,269	14,703
Computer expenses	85,041	88,211
Aftercare expenses	14,569	12,626
Donations & charitable payments	12,000	12,000
Governance	152,115	132,577
	1,129,819	901,419

Governance costs comprise:	2024 £	2023 £
Audit fees	10,865	9,702
Accountancy	8,808	8,088
Legal and professional	126,349	111,843
ISI Inspections	6,093	2,944
	152,115	132,577

8 Other costs

	Unrestricted funds 2024	Unrestricted funds 2023
Bad debts	(15,312)	20,113
Financing costs	3,839	4,943
	(11,473)	25,056

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees during the current or comparative period.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	127	119

Employment costs	2024 £	2023 £
Wages and salaries	3,564,635	3,088,075
Social security costs	293,155	264,183
Other pension costs	146,978	154,589
	4,004,768	3,506,847

Termination payments totalling £25,000 (2023: £nil) were made in the reporting period.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	1	-
£90,000 - £100,000	-	1
£100,000 - £110,000	1	-

Contributions totalling £18,036 (2023: £11,762) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	560,226	482,875

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Fixtures and fittings	Minibus	Total
	£	£	£	£	£	£
Cost						
At 1 September 2023	2,161,985	24,576	932,873	996,938	150,050	4,266,422
Additions	1,650,000	-	32,547	29,731	-	1,712,278
Disposals	-	-	-	-	(69,956)	(69,956)
At 31 August 2024	3,811,985	24,576	965,420	1,026,669	80,094	5,908,744
Depreciation and impairment						
At 1 September 2023	686,137	24,576	370,974	996,938	124,672	2,203,297
Depreciation charged in the year	70,240	-	19,308	29,731	5,242	124,521
Eliminated in respect of disposals	-	-	-	-	(63,885)	(63,885)
At 31 August 2024	756,377	24,576	390,282	1,026,669	66,029	2,263,933
Carrying amount						
At 31 August 2024	3,055,608	-	575,138	-	14,065	3,644,811
At 31 August 2023	1,475,848	-	561,899	-	25,378	2,063,125

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	300	300

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	204,116	28,342
Other debtors	64,768	76,768
Prepayments and accrued income	78,134	76,771
	347,018	181,881

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	87,279	74,422
Payments received on account	279,493	423,754
Trade creditors	86,482	44,666
Pupil deposits	147,600	120,900
Other creditors	81,175	41,500
Accruals and deferred income	34,881	22,582
	716,910	727,824

16 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Payments received on account	148,269	111,046

17 Share capital

	2024	2023
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
SENDIF Grant	-	17,122	(12,081)	-	5,041

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
DLEU Donation	405,482	-	-	(405,482)	-

18 Restricted funds **(Continued)**

Special Educational Needs Inclusion Funding (SENDIF) has been received to support children with learning and developmental delay or SEND. The funding is for use in the early years and is paid to the School to support the children's identified needs.

On 6 October 2022, the School received a donation totalling £405,482 from a Trust. This donation was received for the purposes of the development of the DLEU buildings at the School and was not available for general use.

These funds were spent in full in the prior year on the new building 24 St Simon's Road, for the purpose of the new specialist learning support wellbeing centre. Therefore, as these funds were spent they were transferred to unrestricted funds in the prior year.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	56,268	-	-	(6,000)	50,268
General funds	2,451,471	7,016,986	(5,412,290)	6,000	4,062,167
	2,792,739	7,016,986	(5,412,290)	-	4,397,435

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	62,268	-	-	(6,000)	56,268
General funds	1,781,723	5,004,668	(4,746,402)	411,482	2,451,471
	2,128,991	5,004,668	(4,746,402)	405,482	2,792,739

20 Analysis of net assets between funds

	Unrestricted funds (including share capital) 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Tangible assets	3,644,811	-	3,644,811
Current assets/(liabilities)	901,893	5,041	906,934
Long term liabilities	(148,269)	-	(148,269)
	4,398,435	5,041	4,403,476

	Unrestricted funds (including share capital) 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	2,063,125	-	2,063,125
Current assets/(liabilities)	841,660	-	841,660
Long term liabilities	(111,046)	-	(111,046)
	2,793,739	-	2,793,739

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	68,425	34,729
Between two and five years	154,698	58,920
	223,123	93,649

Lease payments recognised as an expense during the year are £69,601 (2023 - £34,729).

Charity registration number 286347

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

MAYVILLE HIGH SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Skonieczna (Chair) Ms Tanya Riordan Mr Andrew Porter Dr Sarah Hookway Mr John Davenport Mr Ian Fairley Mr Arunkumar Pillai
Charity number	286347
Company number	00705392
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Solicitors	Biscoes Cousins Groves Kingston Place 62-68 Kingston Crescent Portsmouth Hants PO2 8AQ Stone King LLP Boundary House 91 Charterhouse Street Barbican London EC1M 6HR

MAYVILLE HIGH SCHOOL LIMITED

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MAYVILLE HIGH SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the School's academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils is stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a child to the best of their potential. Entrance interviews and assessments are undertaken to satisfy both ourselves and the parents that the pupil can cope with the pace of education we provide.

Our Aims

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil their potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Our Objectives

In setting our objectives the Trustees have been given careful consideration to the Charity Commission's guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To develop our co-educational alternative provision and expand our offer at Wyvern House;
- To prepare for the implementation of VAT on school fees from 1 January 2025;
- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils, to provide separate classes for boys and girls, understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially.

In accordance with the Charity Commission guidelines on public benefit;

- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The academic performance of all pupils is carefully monitored to ensure that each child will fulfil their potential. 2024 saw the departing Year 11 pupils achieve an 84% overall pass rate (England average 67.6%). The pass rate in core subjects was 88%.

Our high value-added scores saw pupils continue to exceed expectations – 15% more pupils gained grade 5 and higher in English and Maths as measured against their expected outcome. As an inclusive school, we strive to ensure that no child is left behind and that all pupils achieve their own personal best. In 2024, the pass rate for pupils with special educational needs was 81%.

The School welcomed its first pupils to Wyvern House which opened in September 2023. As a Secondary Special Educational Needs day school setting, Wyvern offers a calm environment for pupils between the ages of 11-16 with a range of neurodiverse needs including ADHD and ASD, to build confidence and prepare them for the next stage of their educational journey. The majority of pupils who attend Wyvern have an EHCP, but not all.

Following the General Election and the new Labour Government's announcement that VAT is to be applied to Independent School fees from January 2025, the School's finance team prepared a VAT implementation plan to ensure they were ready to issue VAT inclusive fee invoices for the Spring Term and the first VAT return as at the end of February 2025.

On 17 June 2024, the funds and assets of Mayville High School Trust were transferred to Mayville High School.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, NPQEL and her staff continue to provide security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment. The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instill confidence in the pupils who attend. The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

Due to a significant change in her family circumstances Mrs Parkyn took the decision to relocate her family and as a result, tendered her resignation on 3rd June 2025. We are grateful to Mrs Parkyn for her significant contribution to the School during her tenure as Head Teacher.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

This has been a further year of growth for the School, with an increase in pupil numbers to 485 (2022/23 473) helping to generate a net unrestricted surplus of £1,604,696 (2022/23 £258,266). This has allowed the Trustees to meet the School's costs from income, and contribute to substantial developments and improvements across the School's property assets. Investment in the current year totalled £32,547 (2022/23 £1,270,114). During the year the Trustees further authorised expenditure of £29,731 (2022/23 £123,504) on equipment and facilities.

In accordance with its charitable objects the School has continued to offer scholarships and assisted places to pupils who might not otherwise benefit from the outstanding education and facilities available at Mayville. During the year £289,051 (2022/23 £249,874) was awarded in means-tested fee assistance to 45 (2022/23 46) pupils. To further broaden access, scholarships are awarded each year to recognise achievement and contribution to the School. Scholarships worth £475,480 were awarded during the year (2022/23 £435,757), to 84 pupils (2022/23 98). The School has additionally supported outside charities both home and abroad, and assisted with work in the local community.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

During the next year the school plans to continue to build on the success of the Wyvern alternative provision and increase the number of pupils to 25.

We aim to work with Mayville staff and families on fee affordability given the introduction of VAT on school fees.

The school will continue to review facilities, equipment and buildings to ensure they meet the requirements of the pupils.

Structure, governance and management

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Skonieczna (Chair)
Ms Tanya Riordan
Mr Andrew Porter
The Reverend Canon Dr A Rustell (Resigned 3 December 2024)
Dr Sarah Hookway
Mr John Davenport
Mr Ian Fairley
Mr Arunkumar Pillai

Recruitment and appointment of trustees

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

Organisational structure

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed. Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

V Skonieczna

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Ms V Skonieczna (Chair)

Trustee

Date: 20/06/2025

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Mayville High School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MAYVILLE HIGH SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Opinion

We have audited the financial statements of Mayville High School Limited (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planed and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Chichester

24/06/2025

Sumer Audit is the trading name of Sumer Auditco Limited

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	1,682,711	17,122	1,699,833	-	-	-
Charitable activities							-
School fees	4	4,742,743	-	4,742,743	4,437,020	-	4,437,020
Other educational income	4	288,138	-	288,138	285,800	-	285,800
Catering and welfare income	4	148,068	-	148,068	140,692	-	140,692
Other income	4	126,250	-	126,250	124,122	-	124,122
Investments	5	27,647	-	27,647	17,034	-	17,034
Other income		1,429	-	1,429	-	-	-
Total income		7,016,986	17,122	7,034,108	5,004,668	-	5,004,668
Charitable activities							
Teaching costs	6	4,650,646	12,081	4,662,727	4,168,445	-	4,168,445
Premises	6	582,418	-	582,418	410,191	-	410,191
Welfare	6	190,699	-	190,699	142,710	-	142,710
Total charitable expenditure		5,423,763	12,081	5,435,844	4,721,346	-	4,721,346
Other expenditure	8	(11,473)	-	(11,473)	25,056	-	25,056
Total expenditure		5,412,290	12,081	5,424,371	4,746,402	-	4,746,402
Net income		1,604,696	5,041	1,609,737	258,266	-	258,266
Transfers between funds		-	-	-	405,482	(405,482)	-
Net movement in funds		1,604,696	5,041	1,609,737	663,748	(405,482)	258,266
Reconciliation of funds:							
Fund balances at 1 September 2023		2,793,739	-	2,793,739	2,129,991	405,482	2,535,473
Fund balances at 31 August 2024		4,398,435	5,041	4,403,476	2,793,739	-	2,793,739

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	12		3,644,811		2,063,125
Current assets					
Stocks	13	300		300	
Debtors	14	347,018		181,881	
Cash at bank and in hand		1,276,526		1,387,303	
		1,623,844		1,569,484	
Creditors: amounts falling due within one year	15	716,910		727,824	
Net current assets			906,934		841,660
Total assets less current liabilities			4,551,745		2,904,785
Creditors: amounts falling due after more than one year	16		(148,269)		(111,046)
Net assets			4,403,476		2,793,739
The funds of the charity					
Share capital	17		1,000		1,000
Restricted income funds	18		5,041		-
Unrestricted funds			4,397,435		2,792,739
			4,403,476		2,793,739

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/06/2025

V. Skonieczna

Ms V Skonieczna (Chair)
Trustee

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**23**		(83,646)		858,165
Investing activities					
Purchase of tangible fixed assets		(62,278)		(1,393,618)	
Proceeds from disposal of tangible fixed assets		7,500		-	
Investment income received		27,647		17,034	
Net cash used in investing activities			(27,131)		(1,376,584)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(110,777)		(518,419)
Cash and cash equivalents at beginning of year			1,387,303		1,905,722
Cash and cash equivalents at end of year			1,276,526		1,387,303

1 Accounting policies

Charity information

Mayville High School Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods are measured at their fair value, unless impractical to measure the fair value reliably. Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

In common with any other tangible assets, donated goods held as tangible fixed assets must be subject to depreciation or amortisation and assessed for indications of their impairment at the reporting date.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost per annum
Leasehold land and buildings	2% on cost per annum
Property improvements	2% on cost per annum
Fixtures and fittings	100% on cost per annum
Minibus	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,682,711	-	1,682,711	-	-	-
Government grants	-	17,122	17,122	-	-	-
	1,682,711	17,122	1,699,833	-	-	-
Donations and gifts						
Mayville High School Trust - transfer of freehold property	1,650,000	-	1,650,000	-	-	-
Mayville High School Trust	32,500	-	32,500	-	-	-
Other	211	-	211	-	-	-
	1,682,711	-	1,682,711	-	-	-
Grants receivable for core activities						
SENDIF	-	17,122	17,122	-	-	-
	-	17,122	17,122	-	-	-

4 Charitable activities

	School fees	Other educational income	Catering and welfare income	Other income	Total 2024	Total 2023
	2024	2024	2024	2024		
	£	£	£	£	£	£
School fees	5,773,678	-	-	-	5,773,678	5,380,891
Private tuition income	-	227,374	-	-	227,374	194,263
Afterschool clubs	-	43,760	-	-	43,760	46,782
Bursaries, discounts and scholarships	(1,030,935)	-	-	-	(1,030,935)	(943,871)
Exam fees	-	17,004	-	-	17,004	17,558
MHS Online	-	-	-	-	-	27,197
Catering and welfare	-	-	148,068	-	148,068	140,692
Other income	-	-	-	126,250	126,250	124,122
	4,742,743	288,138	148,068	126,250	5,305,199	4,987,634
Analysis by fund						
Unrestricted funds	4,742,743	288,138	148,068	126,250	5,305,199	4,987,634
Bursaries, discounts and scholarships						
Bursaries and allowances	(289,051)	-	-	-	(289,051)	(249,874)
Scholarships	(475,480)	-	-	-	(475,480)	(435,757)
Sibling discounts	(147,579)	-	-	-	(147,579)	(145,123)
Staff discounts	(118,825)	-	-	-	(118,825)	(113,117)
	(1,030,935)	-	-	-	(1,030,935)	(943,871)

4 Charitable activities (Continued)

For the year ended 31 August 2023

	School fees	Other educational income	Catering and welfare income	Other income	Total 2023
	£	£	£	£	£
School fees	5,380,891	-	-	-	5,380,891
Private tuition income	-	194,263	-	-	194,263
Afterschool clubs	-	46,782	-	-	46,782
Bursaries, discounts and scholarships	(943,871)	-	-	-	(943,871)
Exam fees	-	17,558	-	-	17,558
MHS Online	-	27,197	-	-	27,197
Catering and welfare	-	-	140,692	-	140,692
Other income	-	-	-	124,122	124,122
	4,437,020	285,800	140,692	124,122	4,987,634
Analysis by fund					
Unrestricted funds	4,437,020	285,800	140,692	124,122	4,987,634
Bursaries, discounts and scholarships					
Bursaries and allowances	(249,874)	-	-	-	(249,874)
Scholarships	(435,757)	-	-	-	(435,757)
Sibling discounts	(145,123)	-	-	-	(145,123)
Staff discounts	(113,117)	-	-	-	(113,117)
	(943,871)	-	-	-	(943,871)

5 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	27,647	17,034

6 **Expenditure on charitable activities**

	Teaching costs 2024 £	Premises 2024 £	Welfare 2024 £	Total 2024 £	Teaching costs 2023 £	Premises 2023 £	Welfare 2023 £	Total 2023 £
Direct costs								
Staff costs	3,213,907	235,462	96,211	3,545,580	2,987,057	184,848	62,737	3,234,642
Staff expenses	57,428	-	-	57,428	40,355	-	-	40,355
Rent	-	2,200	-	2,200	-	(47,800)	-	(47,800)
Rates and water	-	34,662	-	34,662	-	36,461	-	36,461
Light and heat	-	87,223	-	87,223	-	77,123	-	77,123
Repairs and maintenance of premises	-	98,964	-	98,964	-	68,379	-	68,379
Minibus expenses	-	99,530	-	99,530	-	72,965	-	72,965
Provisions	-	-	94,488	94,488	-	-	79,973	79,973
Pupil expenses	261,573	-	-	261,573	239,614	-	-	239,614
Equipment repairs and renewals	-	1,758	-	1,758	-	-	-	-
Cleaning and laundry	-	22,619	-	22,619	-	18,215	-	18,215
	3,532,908	582,418	190,699	4,306,025	3,267,026	410,191	142,710	3,819,927
Share of support and governance costs (see note 7)								
Support	977,704	-	-	977,704	768,842	-	-	768,842
Governance	152,115	-	-	152,115	132,577	-	-	132,577
	4,662,727	582,418	190,699	5,435,844	4,168,445	410,191	142,710	4,721,346
Analysis by fund								
Unrestricted funds	4,650,646	582,418	190,699	5,423,763	4,168,445	410,191	142,710	4,721,346
Restricted funds	12,081	-	-	12,081	-	-	-	-
	4,662,727	582,418	190,699	5,435,844	4,168,445	410,191	142,710	4,721,346

7 Support costs allocated to activities

	Teaching costs 2024 £	Total 2023 £
Staff costs	459,188	272,205
Depreciation	124,521	170,554
Printing & Stationery	60,117	42,940
Postage & carriage	2,880	2,552
Telephone	4,141	5,571
Advertising	111,293	80,803
General insurances	48,747	44,731
Licences & subscriptions	21,938	21,946
Staff training	33,269	14,703
Computer expenses	85,041	88,211
Aftercare expenses	14,569	12,626
Donations & charitable payments	12,000	12,000
Governance	152,115	132,577
	1,129,819	901,419

Governance costs comprise:	2024 £	2023 £
Audit fees	10,865	9,702
Accountancy	8,808	8,088
Legal and professional	126,349	111,843
ISI Inspections	6,093	2,944
	152,115	132,577

8 Other costs

	Unrestricted funds 2024	Unrestricted funds 2023
Bad debts	(15,312)	20,113
Financing costs	3,839	4,943
	(11,473)	25,056

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees during the current or comparative period.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	127	119

Employment costs	2024 £	2023 £
Wages and salaries	3,564,635	3,088,075
Social security costs	293,155	264,183
Other pension costs	146,978	154,589
	4,004,768	3,506,847

Termination payments totalling £25,000 (2023: £nil) were made in the reporting period.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	1	-
£90,000 - £100,000	-	1
£100,000 - £110,000	1	-

Contributions totalling £18,036 (2023: £11,762) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	560,226	482,875

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Fixtures and fittings	Minibus	Total
	£	£	£	£	£	£
Cost						
At 1 September 2023	2,161,985	24,576	932,873	996,938	150,050	4,266,422
Additions	1,650,000	-	32,547	29,731	-	1,712,278
Disposals	-	-	-	-	(69,956)	(69,956)
At 31 August 2024	3,811,985	24,576	965,420	1,026,669	80,094	5,908,744
Depreciation and impairment						
At 1 September 2023	686,137	24,576	370,974	996,938	124,672	2,203,297
Depreciation charged in the year	70,240	-	19,308	29,731	5,242	124,521
Eliminated in respect of disposals	-	-	-	-	(63,885)	(63,885)
At 31 August 2024	756,377	24,576	390,282	1,026,669	66,029	2,263,933
Carrying amount						
At 31 August 2024	3,055,608	-	575,138	-	14,065	3,644,811
At 31 August 2023	1,475,848	-	561,899	-	25,378	2,063,125

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	300	300

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	204,116	28,342
Other debtors	64,768	76,768
Prepayments and accrued income	78,134	76,771
	347,018	181,881

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	87,279	74,422
Payments received on account	279,493	423,754
Trade creditors	86,482	44,666
Pupil deposits	147,600	120,900
Other creditors	81,175	41,500
Accruals and deferred income	34,881	22,582
	716,910	727,824

16 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Payments received on account	148,269	111,046

17 Share capital

	2024	2023
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
SENDIF Grant	-	17,122	(12,081)	-	5,041

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
DLEU Donation	405,482	-	-	(405,482)	-

18 Restricted funds **(Continued)**

Special Educational Needs Inclusion Funding (SENDIF) has been received to support children with learning and developmental delay or SEND. The funding is for use in the early years and is paid to the School to support the children's identified needs.

On 6 October 2022, the School received a donation totalling £405,482 from a Trust. This donation was received for the purposes of the development of the DLEU buildings at the School and was not available for general use.

These funds were spent in full in the prior year on the new building 24 St Simon's Road, for the purpose of the new specialist learning support wellbeing centre. Therefore, as these funds were spent they were transferred to unrestricted funds in the prior year.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	56,268	-	-	(6,000)	50,268
General funds	2,451,471	7,016,986	(5,412,290)	6,000	4,062,167
	2,792,739	7,016,986	(5,412,290)	-	4,397,435

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	62,268	-	-	(6,000)	56,268
General funds	1,781,723	5,004,668	(4,746,402)	411,482	2,451,471
	2,128,991	5,004,668	(4,746,402)	405,482	2,792,739

20 Analysis of net assets between funds

	Unrestricted funds (including share capital) 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Tangible assets	3,644,811	-	3,644,811
Current assets/(liabilities)	901,893	5,041	906,934
Long term liabilities	(148,269)	-	(148,269)
	4,398,435	5,041	4,403,476

	Unrestricted funds (including share capital) 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	2,063,125	-	2,063,125
Current assets/(liabilities)	841,660	-	841,660
Long term liabilities	(111,046)	-	(111,046)
	2,793,739	-	2,793,739

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	68,425	34,729
Between two and five years	154,698	58,920
	223,123	93,649

Lease payments recognised as an expense during the year are £69,601 (2023 - £34,729).

Charity registration number 286347

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

MAYVILLE HIGH SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Skonieczna (Chair) Ms Tanya Riordan Mr Andrew Porter Dr Sarah Hookway Mr John Davenport Mr Ian Fairley Mr Arunkumar Pillai
Charity number	286347
Company number	00705392
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Solicitors	Biscoes Cousins Groves Kingston Place 62-68 Kingston Crescent Portsmouth Hants PO2 8AQ Stone King LLP Boundary House 91 Charterhouse Street Barbican London EC1M 6HR

MAYVILLE HIGH SCHOOL LIMITED

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MAYVILLE HIGH SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the School's academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils is stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a child to the best of their potential. Entrance interviews and assessments are undertaken to satisfy both ourselves and the parents that the pupil can cope with the pace of education we provide.

Our Aims

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil their potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Our Objectives

In setting our objectives the Trustees have been given careful consideration to the Charity Commission's guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To develop our co-educational alternative provision and expand our offer at Wyvern House;
- To prepare for the implementation of VAT on school fees from 1 January 2025;
- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils, to provide separate classes for boys and girls, understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially.

In accordance with the Charity Commission guidelines on public benefit;

- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The academic performance of all pupils is carefully monitored to ensure that each child will fulfil their potential. 2024 saw the departing Year 11 pupils achieve an 84% overall pass rate (England average 67.6%). The pass rate in core subjects was 88%.

Our high value-added scores saw pupils continue to exceed expectations – 15% more pupils gained grade 5 and higher in English and Maths as measured against their expected outcome. As an inclusive school, we strive to ensure that no child is left behind and that all pupils achieve their own personal best. In 2024, the pass rate for pupils with special educational needs was 81%.

The School welcomed its first pupils to Wyvern House which opened in September 2023. As a Secondary Special Educational Needs day school setting, Wyvern offers a calm environment for pupils between the ages of 11-16 with a range of neurodiverse needs including ADHD and ASD, to build confidence and prepare them for the next stage of their educational journey. The majority of pupils who attend Wyvern have an EHCP, but not all.

Following the General Election and the new Labour Government's announcement that VAT is to be applied to Independent School fees from January 2025, the School's finance team prepared a VAT implementation plan to ensure they were ready to issue VAT inclusive fee invoices for the Spring Term and the first VAT return as at the end of February 2025.

On 17 June 2024, the funds and assets of Mayville High School Trust were transferred to Mayville High School.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, NPQEL and her staff continue to provide security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment. The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instill confidence in the pupils who attend. The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

Due to a significant change in her family circumstances Mrs Parkyn took the decision to relocate her family and as a result, tendered her resignation on 3rd June 2025. We are grateful to Mrs Parkyn for her significant contribution to the School during her tenure as Head Teacher.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

This has been a further year of growth for the School, with an increase in pupil numbers to 485 (2022/23 473) helping to generate a net unrestricted surplus of £1,604,696 (2022/23 £258,266). This has allowed the Trustees to meet the School's costs from income, and contribute to substantial developments and improvements across the School's property assets. Investment in the current year totalled £32,547 (2022/23 £1,270,114). During the year the Trustees further authorised expenditure of £29,731 (2022/23 £123,504) on equipment and facilities.

In accordance with its charitable objects the School has continued to offer scholarships and assisted places to pupils who might not otherwise benefit from the outstanding education and facilities available at Mayville. During the year £289,051 (2022/23 £249,874) was awarded in means-tested fee assistance to 45 (2022/23 46) pupils. To further broaden access, scholarships are awarded each year to recognise achievement and contribution to the School. Scholarships worth £475,480 were awarded during the year (2022/23 £435,757), to 84 pupils (2022/23 98). The School has additionally supported outside charities both home and abroad, and assisted with work in the local community.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

During the next year the school plans to continue to build on the success of the Wyvern alternative provision and increase the number of pupils to 25.

We aim to work with Mayville staff and families on fee affordability given the introduction of VAT on school fees.

The school will continue to review facilities, equipment and buildings to ensure they meet the requirements of the pupils.

Structure, governance and management

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Skonieczna (Chair)
Ms Tanya Riordan
Mr Andrew Porter
The Reverend Canon Dr A Rustell (Resigned 3 December 2024)
Dr Sarah Hookway
Mr John Davenport
Mr Ian Fairley
Mr Arunkumar Pillai

Recruitment and appointment of trustees

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

Organisational structure

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed. Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

V Skonieczna

.....

Ms V Skonieczna (Chair)

Trustee

Date: 20/06/2025

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Mayville High School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MAYVILLE HIGH SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Opinion

We have audited the financial statements of Mayville High School Limited (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planed and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Chichester

24/06/2025

Sumer Audit is the trading name of Sumer Auditco Limited

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	1,682,711	17,122	1,699,833	-	-	-
Charitable activities							-
School fees	4	4,742,743	-	4,742,743	4,437,020	-	4,437,020
Other educational income	4	288,138	-	288,138	285,800	-	285,800
Catering and welfare income	4	148,068	-	148,068	140,692	-	140,692
Other income	4	126,250	-	126,250	124,122	-	124,122
Investments	5	27,647	-	27,647	17,034	-	17,034
Other income		1,429	-	1,429	-	-	-
Total income		7,016,986	17,122	7,034,108	5,004,668	-	5,004,668
Charitable activities							
Teaching costs	6	4,650,646	12,081	4,662,727	4,168,445	-	4,168,445
Premises	6	582,418	-	582,418	410,191	-	410,191
Welfare	6	190,699	-	190,699	142,710	-	142,710
Total charitable expenditure		5,423,763	12,081	5,435,844	4,721,346	-	4,721,346
Other expenditure	8	(11,473)	-	(11,473)	25,056	-	25,056
Total expenditure		5,412,290	12,081	5,424,371	4,746,402	-	4,746,402
Net income		1,604,696	5,041	1,609,737	258,266	-	258,266
Transfers between funds		-	-	-	405,482	(405,482)	-
Net movement in funds		1,604,696	5,041	1,609,737	663,748	(405,482)	258,266
Reconciliation of funds:							
Fund balances at 1 September 2023		2,793,739	-	2,793,739	2,129,991	405,482	2,535,473
Fund balances at 31 August 2024		4,398,435	5,041	4,403,476	2,793,739	-	2,793,739

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	12		3,644,811		2,063,125
Current assets					
Stocks	13	300		300	
Debtors	14	347,018		181,881	
Cash at bank and in hand		1,276,526		1,387,303	
		1,623,844		1,569,484	
Creditors: amounts falling due within one year	15	716,910		727,824	
Net current assets			906,934		841,660
Total assets less current liabilities			4,551,745		2,904,785
Creditors: amounts falling due after more than one year	16		(148,269)		(111,046)
Net assets			4,403,476		2,793,739
The funds of the charity					
Share capital	17		1,000		1,000
Restricted income funds	18		5,041		-
Unrestricted funds			4,397,435		2,792,739
			4,403,476		2,793,739

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/06/2025

V. Skonieczna

Ms V Skonieczna (Chair)
Trustee

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**23**		(83,646)		858,165
Investing activities					
Purchase of tangible fixed assets		(62,278)		(1,393,618)	
Proceeds from disposal of tangible fixed assets		7,500		-	
Investment income received		27,647		17,034	
Net cash used in investing activities			(27,131)		(1,376,584)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(110,777)		(518,419)
Cash and cash equivalents at beginning of year			1,387,303		1,905,722
Cash and cash equivalents at end of year			1,276,526		1,387,303

1 Accounting policies

Charity information

Mayville High School Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods are measured at their fair value, unless impractical to measure the fair value reliably. Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

In common with any other tangible assets, donated goods held as tangible fixed assets must be subject to depreciation or amortisation and assessed for indications of their impairment at the reporting date.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost per annum
Leasehold land and buildings	2% on cost per annum
Property improvements	2% on cost per annum
Fixtures and fittings	100% on cost per annum
Minibus	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,682,711	-	1,682,711	-	-	-
Government grants	-	17,122	17,122	-	-	-
	1,682,711	17,122	1,699,833	-	-	-
Donations and gifts						
Mayville High School Trust - transfer of freehold property	1,650,000	-	1,650,000	-	-	-
Mayville High School Trust	32,500	-	32,500	-	-	-
Other	211	-	211	-	-	-
	1,682,711	-	1,682,711	-	-	-
Grants receivable for core activities						
SENDIF	-	17,122	17,122	-	-	-
	-	17,122	17,122	-	-	-

4 Charitable activities

	School fees	Other educational income	Catering and welfare income	Other income	Total 2024	Total 2023
	2024	2024	2024	2024		
	£	£	£	£	£	£
School fees	5,773,678	-	-	-	5,773,678	5,380,891
Private tuition income	-	227,374	-	-	227,374	194,263
Afterschool clubs	-	43,760	-	-	43,760	46,782
Bursaries, discounts and scholarships	(1,030,935)	-	-	-	(1,030,935)	(943,871)
Exam fees	-	17,004	-	-	17,004	17,558
MHS Online	-	-	-	-	-	27,197
Catering and welfare	-	-	148,068	-	148,068	140,692
Other income	-	-	-	126,250	126,250	124,122
	4,742,743	288,138	148,068	126,250	5,305,199	4,987,634
Analysis by fund						
Unrestricted funds	4,742,743	288,138	148,068	126,250	5,305,199	4,987,634
Bursaries, discounts and scholarships						
Bursaries and allowances	(289,051)	-	-	-	(289,051)	(249,874)
Scholarships	(475,480)	-	-	-	(475,480)	(435,757)
Sibling discounts	(147,579)	-	-	-	(147,579)	(145,123)
Staff discounts	(118,825)	-	-	-	(118,825)	(113,117)
	(1,030,935)	-	-	-	(1,030,935)	(943,871)

4 Charitable activities (Continued)

For the year ended 31 August 2023

	School fees	Other educational income	Catering and welfare income	Other income	Total 2023
	£	£	£	£	£
School fees	5,380,891	-	-	-	5,380,891
Private tuition income	-	194,263	-	-	194,263
Afterschool clubs	-	46,782	-	-	46,782
Bursaries, discounts and scholarships	(943,871)	-	-	-	(943,871)
Exam fees	-	17,558	-	-	17,558
MHS Online	-	27,197	-	-	27,197
Catering and welfare	-	-	140,692	-	140,692
Other income	-	-	-	124,122	124,122
	4,437,020	285,800	140,692	124,122	4,987,634
Analysis by fund					
Unrestricted funds	4,437,020	285,800	140,692	124,122	4,987,634
Bursaries, discounts and scholarships					
Bursaries and allowances	(249,874)	-	-	-	(249,874)
Scholarships	(435,757)	-	-	-	(435,757)
Sibling discounts	(145,123)	-	-	-	(145,123)
Staff discounts	(113,117)	-	-	-	(113,117)
	(943,871)	-	-	-	(943,871)

5 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	27,647	17,034

6 **Expenditure on charitable activities**

	Teaching costs 2024 £	Premises 2024 £	Welfare 2024 £	Total 2024 £	Teaching costs 2023 £	Premises 2023 £	Welfare 2023 £	Total 2023 £
Direct costs								
Staff costs	3,213,907	235,462	96,211	3,545,580	2,987,057	184,848	62,737	3,234,642
Staff expenses	57,428	-	-	57,428	40,355	-	-	40,355
Rent	-	2,200	-	2,200	-	(47,800)	-	(47,800)
Rates and water	-	34,662	-	34,662	-	36,461	-	36,461
Light and heat	-	87,223	-	87,223	-	77,123	-	77,123
Repairs and maintenance of premises	-	98,964	-	98,964	-	68,379	-	68,379
Minibus expenses	-	99,530	-	99,530	-	72,965	-	72,965
Provisions	-	-	94,488	94,488	-	-	79,973	79,973
Pupil expenses	261,573	-	-	261,573	239,614	-	-	239,614
Equipment repairs and renewals	-	1,758	-	1,758	-	-	-	-
Cleaning and laundry	-	22,619	-	22,619	-	18,215	-	18,215
	3,532,908	582,418	190,699	4,306,025	3,267,026	410,191	142,710	3,819,927
Share of support and governance costs (see note 7)								
Support	977,704	-	-	977,704	768,842	-	-	768,842
Governance	152,115	-	-	152,115	132,577	-	-	132,577
	4,662,727	582,418	190,699	5,435,844	4,168,445	410,191	142,710	4,721,346
Analysis by fund								
Unrestricted funds	4,650,646	582,418	190,699	5,423,763	4,168,445	410,191	142,710	4,721,346
Restricted funds	12,081	-	-	12,081	-	-	-	-
	4,662,727	582,418	190,699	5,435,844	4,168,445	410,191	142,710	4,721,346

7 Support costs allocated to activities

	Teaching costs 2024 £	Total 2023 £
Staff costs	459,188	272,205
Depreciation	124,521	170,554
Printing & Stationery	60,117	42,940
Postage & carriage	2,880	2,552
Telephone	4,141	5,571
Advertising	111,293	80,803
General insurances	48,747	44,731
Licences & subscriptions	21,938	21,946
Staff training	33,269	14,703
Computer expenses	85,041	88,211
Aftercare expenses	14,569	12,626
Donations & charitable payments	12,000	12,000
Governance	152,115	132,577
	1,129,819	901,419

Governance costs comprise:	2024 £	2023 £
Audit fees	10,865	9,702
Accountancy	8,808	8,088
Legal and professional	126,349	111,843
ISI Inspections	6,093	2,944
	152,115	132,577

8 Other costs

	Unrestricted funds 2024	Unrestricted funds 2023
Bad debts	(15,312)	20,113
Financing costs	3,839	4,943
	(11,473)	25,056

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees during the current or comparative period.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	127	119

Employment costs	2024 £	2023 £
Wages and salaries	3,564,635	3,088,075
Social security costs	293,155	264,183
Other pension costs	146,978	154,589
	4,004,768	3,506,847

Termination payments totalling £25,000 (2023: £nil) were made in the reporting period.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	1	-
£90,000 - £100,000	-	1
£100,000 - £110,000	1	-

Contributions totalling £18,036 (2023: £11,762) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	560,226	482,875

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Fixtures and fittings	Minibus	Total
	£	£	£	£	£	£
Cost						
At 1 September 2023	2,161,985	24,576	932,873	996,938	150,050	4,266,422
Additions	1,650,000	-	32,547	29,731	-	1,712,278
Disposals	-	-	-	-	(69,956)	(69,956)
At 31 August 2024	3,811,985	24,576	965,420	1,026,669	80,094	5,908,744
Depreciation and impairment						
At 1 September 2023	686,137	24,576	370,974	996,938	124,672	2,203,297
Depreciation charged in the year	70,240	-	19,308	29,731	5,242	124,521
Eliminated in respect of disposals	-	-	-	-	(63,885)	(63,885)
At 31 August 2024	756,377	24,576	390,282	1,026,669	66,029	2,263,933
Carrying amount						
At 31 August 2024	3,055,608	-	575,138	-	14,065	3,644,811
At 31 August 2023	1,475,848	-	561,899	-	25,378	2,063,125

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	300	300

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	204,116	28,342
Other debtors	64,768	76,768
Prepayments and accrued income	78,134	76,771
	347,018	181,881

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	87,279	74,422
Payments received on account	279,493	423,754
Trade creditors	86,482	44,666
Pupil deposits	147,600	120,900
Other creditors	81,175	41,500
Accruals and deferred income	34,881	22,582
	716,910	727,824

16 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Payments received on account	148,269	111,046

17 Share capital

	2024	2023
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
SENDIF Grant	-	17,122	(12,081)	-	5,041

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
DLEU Donation	405,482	-	-	(405,482)	-

18 Restricted funds **(Continued)**

Special Educational Needs Inclusion Funding (SENDIF) has been received to support children with learning and developmental delay or SEND. The funding is for use in the early years and is paid to the School to support the children's identified needs.

On 6 October 2022, the School received a donation totalling £405,482 from a Trust. This donation was received for the purposes of the development of the DLEU buildings at the School and was not available for general use.

These funds were spent in full in the prior year on the new building 24 St Simon's Road, for the purpose of the new specialist learning support wellbeing centre. Therefore, as these funds were spent they were transferred to unrestricted funds in the prior year.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	56,268	-	-	(6,000)	50,268
General funds	2,451,471	7,016,986	(5,412,290)	6,000	4,062,167
	2,792,739	7,016,986	(5,412,290)	-	4,397,435

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	62,268	-	-	(6,000)	56,268
General funds	1,781,723	5,004,668	(4,746,402)	411,482	2,451,471
	2,128,991	5,004,668	(4,746,402)	405,482	2,792,739

20 Analysis of net assets between funds

	Unrestricted funds (including share capital) 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Tangible assets	3,644,811	-	3,644,811
Current assets/(liabilities)	901,893	5,041	906,934
Long term liabilities	(148,269)	-	(148,269)
	4,398,435	5,041	4,403,476

	Unrestricted funds (including share capital) 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	2,063,125	-	2,063,125
Current assets/(liabilities)	841,660	-	841,660
Long term liabilities	(111,046)	-	(111,046)
	2,793,739	-	2,793,739

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	68,425	34,729
Between two and five years	154,698	58,920
	223,123	93,649

Lease payments recognised as an expense during the year are £69,601 (2023 - £34,729).

MAYVILLE HIGH SCHOOL LIMITED

England & Wales - Charity number 286347

Accounts

Charity registration number 286347

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

MAYVILLE HIGH SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Skonieczna (Chair)	
	Ms T M Riordan	
	Mr A Porter	
	The Reverend Canon Dr A Rustell	
	Dr S Hookway	
	Mr J Davenport	
	Mr P Fairley	(Appointed 8 June 2023)
	Mr A Pillai	(Appointed 25 May 2023)
Charity number	286347	
Company number	00705392	
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE	
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Solicitors	Biscoes Cousins Groves Kingston Place 62-68 Kingston Crescent North End Portsmouth PO2 8AQ	
	Stone King LLP Boundary House 91 Charterhouse Street Barbican London EC1M 6HR	

MAYVILLE HIGH SCHOOL LIMITED

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MAYVILLE HIGH SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the Schools academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils are stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that the pupils can cope with the pace of education we provide.

Our Aims

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupil's capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Our Objectives

In setting our objectives the Trustees have been given careful consideration to the Charity Commissions guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils to provide separate classes for boys and girls understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially;

- In accordance with the Charity Commission guidelines on public benefit;
- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The academic performance of all pupils is carefully monitored to ensure that each child will fulfil their potential. 2023 saw the departing Year 11 pupils achieve an 87.4% overall pass rate (England average 67.8%). The pass rate in core subjects was 91%.

Our high value-added scores see pupils continue to exceed expectations – each pupil, on average, gained 10.4 higher grades, measured against expected. As an inclusive school, we strive to ensure that no child is left behind and that all pupils achieve their own personal best. In 2023, the pass rate for pupils with special educational needs was 79%. Measured against expected performance, pupils with SEN each gained eight higher grades, on average.

During the year, the School developed a specialist learning support centre, Wyvern House, which successfully opened in September 2023. The centre was designed to provide an outstanding education and wellbeing experience, for pupils aged between 8-16. It is staffed by a multidisciplinary team, providing specialist teaching and mental health counselling. The pupils who use the facility often have EHCPs and / or need SEMH provision.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, NPQEL and her staff continue to provide the security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment.

The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instil confidence in the pupils who attend.

The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

This has been a further year of growth for the School, with an increase in pupil numbers to 473 (2021/2 453) helping to generate a net unrestricted surplus of £258,266 (2022/23 net deficit £13,207). This has allowed the Trustees to meet the School's costs from income, and contribute to substantial developments and improvements across the School's property assets. Investment in the current year totalled £1,270,114 (2022/3 £80,528), the majority part relating to Wyvern House. During the year the Trustees further authorised expenditure of £123,504 (2021/22 £59,441) on Equipment and Facilities.

In accordance with its charitable objects the School has continued to offer scholarships and assisted places to pupils who might not otherwise benefit from the outstanding education and facilities available at Mayville. During the year £249,874 (2021/2 £252,370) was awarded in means-tested fee assistance to 46 (2021/2 46) pupils. To further broaden access, scholarships are awarded each year to recognise achievement and contribution to the School. Scholarships worth £435,757 were awarded during the year (2021/2 £366,810), to 98 pupils (2021/2 82). The School has additionally supported outside charities both home and abroad, and assisted with work in the local community.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

During the next year the school plans to continue to build on the strengths identified in the excellent Independent Schools Inspectorate and Crested inspections that took place in January 2020. This is incorporated into the School Development Plan.

This is only possible due to the continued support of Mayville families and we are grateful for this.

The school will continue to review facilities, equipment and buildings to ensure they meet the requirements of the pupils.

Structure, governance and management

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Skonieczna (Chair)	
Mr J W Deibel	(Resigned 3 February 2023)
Miss S R Hardie	(Resigned 7 November 2022)
Ms T M Riordan	
Mr A Porter	
The Reverend Canon Dr A Rustell	
Dr S Hookway	
Mr J Davenport	
Mr P Goodship	(Appointed 9 February 2023 and resigned 23 June 2023)
Mr P Fairley	(Appointed 8 June 2023)
Mr A Pillai	(Appointed 25 May 2023)

Recruitment and appointment of trustees

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

The Board are pleased to welcome three new members to the Board and will in the year ahead be making further appointments to ensure a broad spread of knowledge and expertise.

Organisational structure

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed. Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

V. Skonieczna

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Ms V Skonieczna (Chair)

Trustee

Date: 16th April 2024

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors of Mayville High School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAYVILLE HIGH SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Opinion

We have audited the financial statements of Mayville High School Limited (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:
the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
the directors' report and strategic report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Companies Act 2006 and The Charities Act 2011.
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquires of management as well as considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations;
- we made enquires of those charged with governance and management concerning:
    - the risks of fraud;
    - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify and recognise non-compliance with laws and regulations.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and Charities Act.

Audit response to the risk of irregularities including fraud
Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationship.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures
- corroborating the business rationale for transactions outside the normal course of business.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robin Evans

Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit

19 April 2024
.....

Chartered Accountants
Statutory Auditor

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Sumer Audit is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	-	-	-	52	405,482	405,534
Charitable activities							-
School fees	4	4,437,020	-	4,437,020	3,773,163	-	3,773,163
Other educational income	4	285,800	-	285,800	269,911	-	269,911
Catering and welfare income	4	140,692	-	140,692	116,226	-	116,226
Other income	4	124,122	-	124,122	106,951	-	106,951
Investments	5	17,034	-	17,034	2,195	-	2,195
Total income		5,004,668	-	5,004,668	4,268,498	405,482	4,673,980
Charitable activities							
Teaching costs	6	4,168,445	-	4,168,445	3,634,845	-	3,634,845
Premises	6	410,191	-	410,191	531,923	-	531,923
Welfare	6	142,710	-	142,710	111,968	-	111,968
Total charitable expenditure		4,721,346	-	4,721,346	4,278,736	-	4,278,736
Other expenditure	11	25,056	-	25,056	2,969	-	2,969
Total expenditure		4,746,402	-	4,746,402	4,281,705	-	4,281,705
Net income		258,266	-	258,266	(13,207)	405,482	392,275
Transfers between funds		405,482	(405,482)	-	-	-	-
Net movement in funds		663,748	(405,482)	258,266	(13,207)	405,482	392,275
Reconciliation of funds:							
Fund balances at 1 September 2022		2,129,991	405,482	2,535,473	2,143,198	-	2,143,198
Fund balances at 31 August 2023		2,793,739	-	2,793,739	2,129,991	405,482	2,535,473

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	13		2,063,125		840,061
Current assets					
Stocks	14	300		300	
Debtors	15	181,881		823,053	
Cash at bank and in hand		1,387,303		1,905,722	
		1,569,484		2,729,075	
Creditors: amounts falling due within one year	16	727,824		948,577	
Net current assets			841,660		1,780,498
Total assets less current liabilities			2,904,785		2,620,559
Creditors: amounts falling due after more than one year	17		(111,046)		(85,086)
Net assets			2,793,739		2,535,473
The funds of the charity					
Share capital	18		1,000		1,000
Restricted income funds	19		-		405,482
Unrestricted funds			2,792,739		2,128,991
			2,793,739		2,535,473

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...16th April, 2024

V Skonieczna

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Ms V Skonieczna (Chair)

Trustee

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from operations	**25**		858,165		220,594
Investing activities					
Purchase of tangible fixed assets		(1,393,618)		(139,969)	
Investment income received		17,034		2,195	
Net cash used in investing activities			(1,376,584)		(137,774)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(518,419)		82,820
Cash and cash equivalents at beginning of year			1,905,722		1,822,902
Cash and cash equivalents at end of year			1,387,303		1,905,722

1 Accounting policies

Charity information

Mayville High School Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost per annum
Leasehold land and buildings	2% on cost per annum
Property improvements	2% on cost per annum
Fixtures and fittings	100% on cost per annum
Minibus	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Donations and gifts	-	-	-	52	405,482	405,534

4 Charitable activities

	School fees	Other educational income	Catering and welfare income	Other income	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
School fees	5,380,891	-	-	-	5,380,891	4,640,996
Private tuition income	-	194,263	-	-	194,263	179,730
Afterschool clubs	-	46,782	-	-	46,782	62,005
Bursaries, discounts and scholarships	(943,871)	-	-	-	(943,871)	(867,833)
Exam fees	-	17,558	-	-	17,558	14,760
MHS Online	-	27,197	-	-	27,197	13,416
Catering and welfare	-	-	140,692	-	140,692	116,226
Other income	-	-	-	124,122	124,122	106,951
	4,437,020	285,800	140,692	124,122	4,987,634	4,266,251
Bursaries, discounts and scholarships						
Bursaries and allowances	(249,874)	-	-	-	(249,874)	(252,370)
Scholarships	(435,757)	-	-	-	(435,757)	(366,810)
Sibling discounts	(145,123)	-	-	-	(145,123)	(133,450)
Staff discounts	(113,117)	-	-	-	(113,117)	(115,203)
	(943,871)	-	-	-	(943,871)	(867,833)

4 Charitable activities (Continued)

For the year ended 31 August 2022

	School fees	Other educational income	Catering and welfare income	Other income	Total 2022
	£	£	£	£	£
School fees	4,640,996	-	-	-	4,640,996
Private tuition income	-	179,730	-	-	179,730
Afterschool clubs	-	62,005	-	-	62,005
Bursaries, discounts and scholarships	(867,833)	-	-	-	(867,833)
Exam fees	-	14,760	-	-	14,760
MHS Online	-	13,416	-	-	13,416
Catering and welfare	-	-	116,226	-	116,226
Other income	-	-	-	106,951	106,951
	3,773,163	269,911	116,226	106,951	4,266,251
Analysis by fund					
Unrestricted funds	3,773,163	269,911	116,226	106,951	4,266,251
Performance related grants					
Bursaries and allowances	(252,370)	-	-	-	(252,370)
Scholarships	(366,810)	-	-	-	(366,810)
Sibling discounts	(133,450)	-	-	-	(133,450)
Staff discounts	(115,203)	-	-	-	(115,203)
	(867,833)	-	-	-	(867,833)

5 Income from investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	17,034	2,195

6 Expenditure on charitable activities

	Teaching costs 2023 £	Premises 2023 £	Welfare 2023 £	Total 2023 £	Teaching costs 2022 £	Premises 2022 £	Welfare 2022 £	Total 2022 £
Direct costs								
Staff costs	2,987,057	184,848	62,737	3,234,642	2,728,103	159,026	51,449	2,938,578
Staff expenses	40,355	-	-	40,355	40,500	-	-	40,500
Rent	-	(47,800)	-	(47,800)	-	152,200	-	152,200
Rates and water	-	36,461	-	36,461	-	28,976	-	28,976
Light and heat	-	77,123	-	77,123	-	48,066	-	48,066
Repairs and maintenance of premises	-	68,379	-	68,379	-	34,067	-	34,067
Minibus expenses	-	72,965	-	72,965	-	67,519	-	67,519
Provisions	-	-	79,973	79,973	-	-	60,519	60,519
Pupil expenses	239,614	-	-	239,614	160,182	-	-	160,182
Equipment repairs and renewals	-	-	-	-	-	5,951	-	5,951
Cleaning and laundry	-	18,215	-	18,215	-	16,118	-	16,118
	3,267,026	410,191	142,710	3,819,927	2,928,785	511,923	111,968	3,552,676
Grant funding of activities (see note 7)	-	-	-	-	-	20,000	-	20,000
Share of support and governance costs (see note 8)								
Support	768,842	-	-	768,842	586,757	-	-	586,757
Governance	132,577	-	-	132,577	119,303	-	-	119,303
	4,168,445	410,191	142,710	4,721,346	3,634,845	531,923	111,968	4,278,736
Analysis by fund								
Unrestricted funds	4,168,445	410,191	142,710	4,721,346	3,634,845	531,923	111,968	4,278,736

7 Grants payable

	Premises 2023 £	Premises 2022 £
Grants to institutions:		
Cockleshell Community Sports Club	-	20,000

-

8 Support costs allocated to activities

	Teaching costs 2023 £	Total 2022 £
Staff costs	272,205	224,193
Depreciation	170,554	106,858
Printing & Stationery	42,940	44,813
Postage & carriage	2,552	2,340
Telphone	5,571	-
Advertising	80,803	61,969
General insurances	44,731	39,398
Licences & subscriptions	21,946	12,912
Staff training	14,703	5,909
Computer expenses	88,211	58,749
Aftercare expenses	12,626	17,616
Donations & charitable payments	12,000	12,000
Governance	132,577	119,303
	901,419	706,060

Governance costs comprise:	2023 £	2022 £
Audit fees	9,702	11,520
Accountancy	8,088	7,608
Legal and professional	111,843	94,898
ISI Inspections	2,944	4,765
Sundry expenses	-	512
	132,577	119,303

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Trustees **(Continued)**

No expenses were reimbursed to trustees during the current or comparative period.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	119	105

Employment costs	2023 £	2022 £
Wages and salaries	3,088,075	2,785,626
Social security costs	264,183	234,682
Other pension costs	154,589	142,463
	3,506,847	3,162,771

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

11 Other costs

	Unrestricted funds 2023	Unrestricted funds 2022
Bad debts	20,113	(2,195)
Financing costs	4,943	5,164
	25,056	2,969

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Fixtures and fittings	Minibus	Total
	£	£	£	£	£	£
Cost						
At 1 September 2022	1,058,693	24,576	766,051	873,434	150,050	2,872,804
Additions	1,103,292	-	166,822	123,504	-	1,393,618
At 31 August 2023	2,161,985	24,576	932,873	996,938	150,050	4,266,422
Depreciation and impairment						
At 1 September 2022	664,963	24,576	353,557	873,434	116,213	2,032,743
Depreciation charged in the year	21,174	-	17,417	123,504	8,459	170,554
At 31 August 2023	686,137	24,576	370,974	996,938	124,672	2,203,297
Carrying amount						
At 31 August 2023	1,475,848	-	561,899	-	25,378	2,063,125
At 31 August 2022	393,730	-	412,494	-	33,837	840,061

14 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	300	300

15 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	28,342	47,239
Other debtors	76,768	494,250
Prepayments and accrued income	76,771	281,564
	181,881	823,053

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	74,422	62,218
Payments received on account	423,754	427,253
Trade creditors	44,666	142,779
Pupil deposits	120,900	109,050
Other creditors	41,500	100,668
Accruals and deferred income	22,582	106,609
	727,824	948,577

17 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Payments received on account	111,046	85,086

18 Share capital

	2023	2022
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	Incoming resources	Transfers	At 31 August 2023
	£	£	£	£
DLEU Donation	405,482	-	(405,482)	-

Previous year:	At 1 September 2021	Incoming resources	Transfers	At 31 August 2022
	£	£	£	£
DLEU Donation	-	405,482	-	405,482

19 Restricted funds **(Continued)**

On 6 October 2022, the School received a donation totalling £405,482 from a Trust. This donation has been received for the purposes of the development of the DLEU buildings at the School and will not be available for general use.

These funds were spent in full in the year on the new building 24 St Simon's Road, for the purpose of the new specialist learning support wellbeing centre. Therefore, as these funds have been spent they have now been allocated as an unrestricted fund.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	62,268	-	-	(6,000)	56,268
General funds	1,781,723	5,004,668	(4,746,402)	411,482	2,451,471
	2,128,991	5,004,668	(4,746,402)	405,482	2,792,739

Previous year:	At 1 September 2021	Incoming resources	Resources expended	Transfers	At 31 August 2022
	£	£	£	£	£
Scholarship Reserve	285,000	-	-	-	285,000
MUGA reserve	68,268	-	-	(6,000)	62,268
General funds	1,788,930	4,268,498	(4,281,705)	6,000	1,781,723
	2,142,198	4,268,498	(4,281,705)	-	2,128,991

21 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 August 2023 are represented by:			
Tangible assets	2,063,125	-	2,063,125
Current assets/(liabilities)	841,660	-	841,660
Long term liabilities	(111,046)	-	(111,046)
	2,793,739	-	2,793,739

21 Analysis of net assets between funds (Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	840,061	-	840,061
Current assets/(liabilities)	1,375,016	405,482	1,780,498
Long term liabilities	(85,086)	-	(85,086)
	2,129,991	405,482	2,535,473

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	34,729	184,753
Between two and five years	58,920	393,650
	93,649	578,403

23 Events after the reporting date

On 22 November 2023, the portfolio of titles owned by Mayville High School Trust were transferred to Mayville High School Limited.

These school buildings consisted of 33b St Simon's Road at a value stated over £1,000,000, 60 Clarendon Road at a value stated over £1,000,000 and Kenilworth Lodge at a value stated over £1,000,000.

24 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Mayville High School Trust

The Trust charged Mayville High School Limited rent totalling £0 (£150,000) during the year under the terms of the six year lease commencing in 2019. This lease was terminated early at 31 August 2022.

24 Related party transactions (Continued)

Cockleshell Community Sports Club
Trustees of Mayville High School also served as Trustees of Cockleshell Community Sports Club Limited.

During the year, Mayville High School Limited paid Cockleshell Community Sports Club Limited £14,000 in respect of facilities hire and £12,000 in respect of donations.

Mayville High School Trustees
Reverand Anthony Rustell, a trustee of Mayville High School, is also a fee paying parent. All school fees were paid in full in the year.

25 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	258,266	392,275
Adjustments for:		
Investment income recognised in statement of financial activities	(17,034)	(2,195)
Depreciation and impairment of tangible fixed assets	170,554	106,858
Movements in working capital:		
Decrease/(increase) in debtors	641,172	(622,869)
(Decrease)/increase in creditors	(194,793)	346,525
Cash generated from operations	858,165	220,594

26 Analysis of changes in net funds

The charity had no material debt during the year.

MAYVILLE HIGH SCHOOL LIMITED

England & Wales - Charity number 286347

Accounts

Charity registration number 286347

Company registration number 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

MAYVILLE HIGH SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Skonieczna (Chair)	
	Miss S R Hardie	
	Ms R M Riordan	
	Mr A Porter	(Appointed 1 September 2021)
	The Reverend Canon Dr A Rustell	(Appointed 1 September 2021)
	Dr S Hookway	(Appointed 1 January 2022)
	Mr J Davenport	(Appointed 1 January 2022)
	Mr P Goodship	(Appointed 9 February 2023)
Charity number	286347	
Company number	00705392	
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE	
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Solicitors	Biscoes Cousins Groves Kingston Place 62-68 Kingston Crescent North End Portsmouth PO2 8AQ	
	Stone King LLP Boundary House 91 Charterhouse Street Barbican London EC1M 6HR	

MAYVILLE HIGH SCHOOL LIMITED

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MAYVILLE HIGH SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the Schools academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils are stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that the pupils can cope with the pace of education we provide.

Our Aims

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupil's capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Our Objectives

In setting our objectives the Trustees have been given careful consideration to the Charity Commissions guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils to provide separate classes for boys and girls understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially;

- In accordance with the Charity Commission guidelines on public benefit;
- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The academic performance of the pupils is carefully monitored to ensure that each child will fulfil their potential.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, and her staff continue to provide the security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment.

The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instil confidence in the pupils who attend.

The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

During the year the Trustees authorised expenditure of £59,441 (2020/21 £56,873) on Equipment and Facilities and £57,891 (2020/21 £57,891) on property and improvements.

This has been a successful year for the School achieving an increase in pupil numbers and a net deficit for the year of £13,207(2020/21 net surplus £362,688) allowing the Trustees to meet the above costs from income.

In accordance with its charitable objects the school has increased the scholarships and assisted places available to pupils who would not otherwise benefit from the schools facilities, and in addition supported outside charities both home and abroad, and assisted with work in the local community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

During the next year the school plans to continue to build on the strengths identified in the excellent Independent Schools Inspectorate and Crested inspections that took place in January 2020. This is incorporated into the School Development Plan.

This is only possible due to the continued support of Mayville families and we are grateful for this.

The school will continue to review facilities equipment and buildings to ensure they meet the requirements of the pupils.

Structure, governance and management

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Skonieczna (Chair)	
Mr J W Deibel	(Resigned 3 February 2023)
Miss S R Hardie	
Mr C Hartridge	(Resigned 7 January 2022)
Mr A E Knight	(Resigned 1 September 2021)
Ms R M Riordan	
Mrs J Scoins	(Resigned 29 October 2021)
Mr A Porter	(Appointed 1 September 2021)
The Reverend Canon Dr A Rustell	(Appointed 1 September 2021)
Dr S Hookway	(Appointed 1 January 2022)
Mr J Davenport	(Appointed 1 January 2022)
Mr P Goodship	(Appointed 9 February 2023)

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

The Board are pleased to welcome four new members to the Board and will in the year ahead be making further appointments to ensure a broad spread of knowledge and expertise.

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed. Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

V. Skonieczna

.....

Ms V Skonieczna (Chair)

Trustee

Date: 21/05/23

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also the directors of Mayville High School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAYVILLE HIGH SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Opinion

We have audited the financial statements of Mayville High School Limited (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Companies Act 2006 and The Charities Act 2011.

- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquires of management as well as considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations;

- we made enquires of those charged with governance and management concerning:

    - the risks of fraud;
    - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;

- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify and recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud
Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationship.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

25/5/23

Chartered Accountants
Statutory Auditor

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Jones Avens Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Income and endowments from:					
Donations and legacies	3	52	405,482	405,534	86,000
Charitable activities					
School fees	4	3,773,163	-	3,773,163	3,503,663
Other educational income	4	269,911	-	269,911	221,477
Catering and welfare income	4	116,226	-	116,226	67,005
Other income	4	106,951	-	106,951	89,280
Investments	5	2,195	-	2,195	540
Other income	6	-	-	-	12,416
Total income		4,268,498	405,482	4,673,980	3,980,381
Expenditure on:					
Charitable activities					
Teaching costs	7	3,634,845	-	3,634,845	3,072,791
Premises	7	531,923	-	531,923	471,905
Welfare	7	111,968	-	111,968	83,475
Total charitable expenditure		4,278,736	-	4,278,736	3,628,171
Finance costs	12	2,969	-	2,969	(10,478)
Total expenditure		4,281,705	-	4,281,705	3,617,693
Net (expenditure)/income for the year/ Net movement in funds		(13,207)	405,482	392,275	362,688
Fund balances at 1 September 2021		2,143,198	-	2,143,198	1,780,510
Fund balances at 31 August 2022		2,129,991	405,482	2,535,473	2,143,198

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**13**		840,061		806,950
Current assets					
Stocks	**14**	300		300	
Debtors	**15**	823,053		200,184	
Cash at bank and in hand		1,905,722		1,822,902	
		2,729,075		2,023,386	
Creditors: amounts falling due within one year	**16**	(1,033,663)		(687,138)	
Net current assets			1,695,412		1,336,248
Total assets less current liabilities			2,535,473		2,143,198
Income funds					
Restricted funds	**17**		405,482		-
Unrestricted funds					
Designated funds	**18**	347,268		353,268	
General unrestricted funds		1,781,723		1,788,930	
Share capital		1,000		1,000	
			2,129,991		2,143,198
			2,535,473		2,143,198

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/5/23

V Skonieczna

Ms V Skonieczna (Chair)
Trustee

Company registration number 00705392

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**22**		220,594		695,441
Investing activities					
Purchase of tangible fixed assets		(139,969)		(114,764)	
Proceeds from disposal of tangible fixed assets		-		353	
Investment income received		2,195		540	
Net cash used in investing activities			(137,774)		(113,871)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			82,820		581,570
Cash and cash equivalents at beginning of year			1,822,902		1,241,332
Cash and cash equivalents at end of year			1,905,722		1,822,902

1 Accounting policies

Charity information

Mayville High School Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Leasehold land and buildings	2% on cost
Leasehold improvements	2% on cost
Fixtures and fittings	100% on cost
Minibus	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	52	405,482	405,534	86,000

4 Charitable activities

	School fees	Other educational income	Catering and welfare income	Other income	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
School fees	4,640,996	-	-	-	4,640,996	4,375,475
Private tuition income	-	179,730	-	-	179,730	176,620
Afterschool clubs	-	62,005	-	-	62,005	23,309
Bursaries, discounts and scholarships	(867,833)	-	-	-	(867,833)	(871,812)
Exam fees	-	14,760	-	-	14,760	13,710
MHS Online	-	13,416	-	-	13,416	7,838
Catering and welfare	-	-	116,226	-	116,226	67,005
Other income	-	-	-	106,951	106,951	89,280
	3,773,163	269,911	116,226	106,951	4,266,251	3,881,425
Bursaries, discounts and scholarships						
Bursaries and allowances	(252,370)	-	-	-	(252,370)	(270,489)
Scholarships	(366,810)	-	-	-	(366,810)	(355,431)
Sibling discounts	(133,450)	-	-	-	(133,450)	(117,261)
Staff discounts	(115,203)	-	-	-	(115,203)	(128,631)
Other	-	-	-	-	-	-
	(867,833)	-	-	-	(867,833)	(871,812)

4 Charitable activities (Continued)

For the year ended 31 August 2021

	School fees	Other educational income	Catering and welfare income	Other income	Total 2021
	£	£	£	£	£
School fees	4,375,475	-	-	-	4,375,475
Private tuition income	-	176,620	-	-	176,620
Afterschool clubs	-	23,309	-	-	23,309
Bursaries, discounts and scholarships	(871,812)	-	-	-	(871,812)
Exam fees	-	13,710	-	-	13,710
MHS Online	-	7,838	-	-	7,838
Catering and welfare	-	-	67,005	-	67,005
Other income	-	-	-	89,280	89,280
	3,503,663	221,477	67,005	89,280	3,881,425
Analysis by fund					
Unrestricted funds	3,503,663	221,477	67,005	89,280	3,881,425
Performance related grants					
Bursaries and allowances	(270,489)	-	-	-	(270,489)
Scholarships	(355,431)	-	-	-	(355,431)
Sibling discounts	(117,261)	-	-	-	(117,261)
Staff discounts	(128,631)	-	-	-	(128,631)
Other	-	-	-	-	-
	(871,812)	-	-	-	(871,812)

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	2,195	540

6 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	-	56
Coronavirus job retention scheme grant	-	12,360
	-	12,416

7 Charitable activities

	Teaching costs 2022	Premises 2022	Welfare 2022	Total 2022	Teaching costs 2021	Premises 2021	Welfare 2021	Total 2021
	£	£	£	£	£	£	£	£
Staff costs	2,728,103	159,026	51,449	2,938,578	2,398,255	120,941	39,127	2,558,323
Staff expenses	40,500	-	-	40,500	5,710	-	-	5,710
Rent	-	152,200	-	152,200	-	153,300	-	153,300
Rates and water	-	28,976	-	28,976	-	23,086	-	23,086
Light and heat	-	48,066	-	48,066	-	33,547	-	33,547
Repairs and maintenance of premises	-	34,067	-	34,067	-	79,191	-	79,191
Minibus expenses	-	67,519	-	67,519	-	31,027	-	31,027
Provisions	-	-	60,519	60,519	-	-	44,348	44,348
Pupil expenses	160,182	-	-	160,182	117,336	-	-	117,336
Equipment repairs and renewals	-	5,951	-	5,951	-	8,181	-	8,181
Cleaning and laundry	-	16,118	-	16,118	-	22,632	-	22,632
	2,928,785	511,923	111,968	3,552,676	2,521,301	471,905	83,475	3,076,681
Grant funding of activities (see note 8)	-	20,000	-	20,000	-	-	-	-
Share of support costs (see note 9)	586,757	-	-	586,757	479,591	-	-	479,591
Share of governance costs (see note 9)	119,303	-	-	119,303	71,899	-	-	71,899
	3,634,845	531,923	111,968	4,278,736	3,072,791	471,905	83,475	3,628,171

8 Grants payable

	Premises 2022	2021
	£	£
Grants to institutions:		
Cockleshell Community Sports Club	20,000	-

-

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	224,193	-	224,193	170,501	-	170,501
Depreciation	106,858	-	106,858	106,084	-	106,084
Printing & Stationery	44,813	-	44,813	30,865	-	30,865
Postage & carriage	2,340	-	2,340	2,775	-	2,775
Telephone	-	-	-	1,563	-	1,563
Advertising	61,969	-	61,969	47,402	-	47,402
General insurances	39,398	-	39,398	27,415	-	27,415
Licences and subscriptions	12,912	-	12,912	17,910	-	17,910
Staff training	5,909	-	5,909	8,479	-	8,479
Computer expenses	58,749	-	58,749	55,272	-	55,272
Aftercare expenses	17,616	-	17,616	5,325	-	5,325
Donations & Charitable payments	12,000	-	12,000	6,000	-	6,000
Audit fees	-	11,520	11,520	-	11,200	11,200
Accountancy	-	7,608	7,608	-	7,080	7,080
Legal and professional	-	94,898	94,898	-	49,520	49,520
ISI Inspections	-	4,765	4,765	-	3,900	3,900
Sundry expenses	-	512	512	-	199	199
	586,757	119,303	706,060	479,591	71,899	551,490
Analysed between Charitable activities	586,757	119,303	706,060	479,591	71,899	551,490

Governance costs includes payments to the auditors of £11,520 (2021- £11,200) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	105	99

Employment costs	2022 £	2021 £
Wages and salaries	2,785,626	2,405,320
Social security costs	234,682	197,487
Other pension costs	142,463	126,017
	3,162,771	2,728,824

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£80,001 - £90,000	1	1

12 Finance costs

	Unrestricted funds 2022	Unrestricted funds 2021
Financing costs	2,969	(10,478)
	2,969	(10,478)

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Leasehold improvements	Fixtures and fittings	Minibus	Total
	£	£	£	£	£	£
Cost						
At 1 September 2021	1,058,693	24,576	685,523	813,993	150,050	2,732,835
Additions	-	-	80,528	59,441	-	139,969
At 31 August 2022	1,058,693	24,576	766,051	873,434	150,050	2,872,804
Depreciation and impairment						
At 1 September 2021	643,789	24,576	338,593	813,993	104,934	1,925,885
Depreciation charged in the year	21,174	-	14,964	59,441	11,279	106,858
At 31 August 2022	664,963	24,576	353,557	873,434	116,213	2,032,743
Carrying amount						
At 31 August 2022	393,730	-	412,494	-	33,837	840,061
At 31 August 2021	414,904	-	346,930	-	45,116	806,950

14 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	300	300

15 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	47,239	33,330
Other debtors	494,250	70,768
Prepayments and accrued income	281,564	96,086
	823,053	200,184

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	62,218	111,563
Payments received on account	621,389	316,927
Trade creditors	142,779	95,035
Other creditors	100,668	141,923
Accruals and deferred income	106,609	21,690
	1,033,663	687,138

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 September 2021	Incoming resources	Balance at 31 August 2022
	£	£	£	£
DLEU Donation	-	-	405,482	405,482

On 6 October 2022, the School received a donation totalling £405,482 from a Trust. This donation has been received for the purposes of the development of the DLEU buildings at the School and will not be available for general use.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2020	Transfers	Balance at 1 September 2021	Transfers	Balance at 31 August 2022
	£	£	£	£	£
Scholarship Reserve	285,000	-	285,000	-	285,000
MUGA reserve	74,268	(6,000)	68,268	(6,000)	62,268
	359,268	(6,000)	353,268	(6,000)	347,268

19 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021
	£	£	£	£
Fund balances at 31 August 2022 are represented by:				
Tangible assets	840,061	-	840,061	806,950
Current assets/(liabilities)	1,289,930	405,482	1,695,412	1,336,248
	2,129,991	405,482	2,535,473	2,143,198

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	184,753	154,526
Between two and five years	393,650	454,088
	578,403	608,614

21 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

21 Related party transactions **(Continued)**

Mayville High School Trust
Trustees of Mayville High School also served as Trustees of Mayville High School Trust.

The Trust charged Mayville High School Limited rent totalling £150,000 during the year under the terms of the six year lease commencing in 2019.

The Trust made a donation to Mayville High School Limited totalling £0 (2020/21 - £86,000) during the year.

Cockleshell Community Sports Club
Trustees of Mayville High School also served as Trustees of Cockleshell Community Sports Club Limited.

During the year, Mayville High School Limited paid Cockleshell Community Sports Club Limited £14,000 in respect of facilities hire, £12,000 in respect of donations and a grant of £20,000.

Mayville High School Trustees
Clive Hartridge received a £0 fee discount in the year ended 31 August 2022 due to his position as a Trustee (2021: £7,600).

22 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	392,275	362,688
Adjustments for:		
Investment income recognised in statement of financial activities	(2,195)	(540)
Gain on disposal of tangible fixed assets	-	(56)
Depreciation and impairment of tangible fixed assets	106,858	106,084
Movements in working capital:		
(Increase)/decrease in debtors	(622,869)	138,017
Increase in creditors	346,525	89,248
Cash generated from operations	220,594	695,441

23 Analysis of changes in net funds
The charity had no debt during the year.

MAYVILLE HIGH SCHOOL LIMITED

England & Wales - Charity number 286347

Accounts

Charity Registration No. 286347

Company Registration No. 00705392 (England and Wales)

MAYVILLE HIGH SCHOOL LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

MAYVILLE HIGH SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Skonieczna (Chair)	
	Mr J W Deibel	
	Miss S R Hardie	
	Ms R M Riordan	
	Mr A Porter	(Appointed 1 September 2021)
	The Reverend Canon Dr A Rustell	(Appointed 1 September 2021)
	Dr S Hookway	(Appointed 1 January 2022)
	Mr J Davenport	(Appointed 1 January 2022)
Charity number	286347	
Company number	00705392	
Registered office	35-37 St Simon's Road Southsea Hampshire PO5 2PE	
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Solicitors	Biscoes Cousins Groves Kingston Place 62-68 Kingston Crescent North End Portsmouth PO2 8AQ Stone King LLP Boundary House 91 Charterhouse Street Barbican London EC1M 6HR	

MAYVILLE HIGH SCHOOL LIMITED

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MAYVILLE HIGH SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the Schools academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils are stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that the pupils can cope with the pace of education we provide.

Our Aims

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupil's capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Our Objectives

In setting our objectives the Trustees have been given careful consideration to the Charity Commissions guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils to provide separate classes for boys and girls understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially;

- In accordance with the Charity Commission guidelines on public benefit;
- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The academic performance of the pupils is carefully monitored to ensure that each child will fulfil their potential.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, and her staff continue to provide the security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment.

The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instil confidence in the pupils who attend.

The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review
During the year the Trustees authorised expenditure of £56,873 (2019/20 £12,809) on Equipment and Facilities, £0 (2019/20 £21,600) on replacement minibuses, and £57,891 (2019/20 £0) on property and improvements.

This has been a successful year for the School achieving an increase in pupil numbers and a net surplus for the year of £362,688 (2019/20 £78,241) allowing the Trustees to meet the above costs from income.

In accordance with its charitable objects the school has increased the scholarships and assisted places available to pupils who would not otherwise benefit from the schools facilities, and in addition supported outside charities both home and abroad, and assisted with work in the local community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods
During the next year the school plans to continue to build on the strengths identified in the excellent Independent Schools Inspectorate and Crested inspections that took place in January 2020. This is incorporated into the School Development Plan.

This is only possible due to the continued support of Mayville families and we are grateful for their continued support through the Covid-19 pandemic.

The school will continue to review facilities equipment and buildings to ensure they meet the requirements of the pupils.

Structure, governance and management
The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Skonieczna (Chair)	
Mr J W Deibel	
Mrs J M Eames	(Resigned 31 August 2021)
Miss S R Hardie	
Mr C Hartridge	(Resigned 7 January 2022)
Mr A E Knight	(Resigned 1 September 2021)
Ms R M Riordan	
Mrs J Scoins	(Resigned 29 October 2021)
Mr A Porter	(Appointed 1 September 2021)
The Reverend Canon Dr A Rustell	(Appointed 1 September 2021)
Dr S Hookway	(Appointed 1 January 2022)
Mr J Davenport	(Appointed 1 January 2022)

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

The Board are pleased to welcome four new members to the Board and will in the year ahead be making further appointments to ensure a broad spread of knowledge and expertise.

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed. Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Auditor
In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

V. Skonieczna

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Ms V Skonieczna (Chair)
Trustee

Date: 10/02/2022

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are also the directors of Mayville High School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAYVILLE HIGH SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Opinion

We have audited the financial statements of Mayville High School Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Companies Act 2006 and The Charities Act 2011.

- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquires of management as well as considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations;

- we made enquires of those charged with governance and management concerning:

    - the risks of fraud;
    - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;

- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify and recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationship.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MAYVILLE HIGH SCHOOL LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

3/3/22

Chartered Accountants
Statutory Auditor

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Jones Avens Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and endowments from:			
Donations and legacies	3	86,000	6,052
Charitable activities	4	4,753,238	4,561,315
Investments	5	540	4,412
Other income	6	12,416	153,894
Total Income		4,852,194	4,725,673
Expenditure on:			
Charitable activities	7	4,489,506	4,647,432
Net Income for the year/ Net movement in funds		362,688	78,241
Fund balances at 1 September 2020		1,780,510	1,702,269
Fund balances at 31 August 2021		2,143,198	1,780,510

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAYVILLE HIGH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	**12**		806,950		798,567
Current assets					
Stocks	**13**	300		300	
Debtors	**14**	200,184		338,201	
Cash at bank and in hand		1,822,902		1,241,332	
		2,023,386		1,579,833	
Creditors: amounts falling due within one year	**16**	(687,138)		(597,890)	
Net current assets			1,336,248		981,943
Total assets less current liabilities			2,143,198		1,780,510
Income funds					
Unrestricted funds					
Designated funds	**17**	353,268		359,268	
General unrestricted funds		1,788,930		1,420,242	
Share capital		1,000		1,000	
			2,143,198		1,780,510
			2,143,198		1,780,510

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10/02/2022

V Skonieczna

Ms V Skonieczna (Chair)
Trustee

Company Registration No. 00705392

MAYVILLE HIGH SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	**20**		695,441		210,912
Investing activities					
Purchase of tangible fixed assets		(114,764)		(34,409)	
Proceeds on disposal of tangible fixed assets		353		-	
Investment income received		540		4,412	
Net cash used in investing activities			(113,871)		(29,997)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			581,570		180,915
Cash and cash equivalents at beginning of year			1,241,332		1,060,417
Cash and cash equivalents at end of year			1,822,902		1,241,332

1 Accounting policies

Charity information

Mayville High School Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 35-37 St Simon's Road, Southsea, Hampshire, PO5 2PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Leasehold land and buildings	2% on cost
Leasehold improvements	2% on cost
Fixtures and fittings	100% on cost
Minibus	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	86,000	6,052
Donations and gifts		
Mayville High School Trust	86,000	6,000
Other	-	52
	86,000	6,052

4 Charitable activities

	2021	**2020**
	£	**£**
School fees	4,753,238	4,561,315

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	540	4,412

6 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Net gain on disposal of tangible fixed assets	56	-
Coronavirus job retention scheme grant	12,360	153,894
	12,416	153,894

7 Charitable activities

	School activities 2021 £	School activities 2020 £
Staff costs	2,501,951	2,675,567
Depreciation and impairment	106,084	63,786
Rent	153,300	152,487
Rates and water	23,086	20,569
Insurance	27,415	31,377
Light and heat	33,547	30,655
Telephone	1,563	908
Postage, stationery and advertising	81,041	52,585
Computer expenses	55,272	71,986
Household and cleaning	22,632	11,770
Repairs and maintenance	87,372	18,920
Minibus expenses	31,027	26,454
Provisions	26,077	37,716
Uniforms and pupil expenses	122,661	106,707
Licences, subscriptions and inspection fees	21,809	18,068
Training and staff expenses	14,194	12,047
Bad debts and debt collection	4,740	27,474
	3,313,771	3,359,076
Grant funding of activities (see note 8)	871,812	1,062,225
Share of support costs (see note 9)	236,123	174,781
Share of governance costs (see note 9)	67,800	51,350
	4,489,506	4,647,432

8 Grants payable

	School activities 2021	School activities 2020
	£	£
Grants to individuals	871,812	1,062,225
	871,812	1,062,225

School activities
Grants payable include scholarships and assisted places for pupils at the School.

9 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Staff costs	226,872	-	226,872	165,261	-	165,261
Donations	6,000	-	6,000	6,000	-	6,000
Sundry	199	-	199	193	-	193
Bank charges	3,052	-	3,052	3,327	-	3,327
Audit fees	-	11,200	11,200	-	5,240	5,240
Accountancy	-	7,080	7,080	-	-	-
Legal and professional	-	49,520	49,520	-	46,110	46,110
	236,123	67,800	303,923	174,781	51,350	226,131
Analysed between						
Charitable activities	236,123	67,800	303,923	174,781	51,350	226,131

Governance costs includes payments to the auditors of £11,200 (2020- £5,240) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2021 Number	**2020 Number**
99	109

11 Employees (Continued)

Employment costs

	2021	2020
	£	£
Wages and salaries	2,405,320	2,514,441
Social security costs	197,487	188,311
Other pension costs	126,016	138,076
	2,728,823	2,840,828

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021	2020
	Number	Number
£80,001 - £90,000	1	1

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Leasehold improvements	Fixtures and fittings	Minibus	Total
	£	£	£	£	£	£
Cost						
At 1 September 2020	1,058,693	24,576	627,632	757,120	167,917	2,635,938
Additions	-	-	57,891	56,873	-	114,764
Disposals	-	-	-	-	(17,867)	(17,867)
At 31 August 2021	1,058,693	24,576	685,523	813,993	150,050	2,732,835
Depreciation and impairment						
At 1 September 2020	622,615	24,576	325,654	757,120	107,406	1,837,371
Depreciation charged in the year	21,174	-	12,939	56,873	15,098	106,084
Eliminated in respect of disposals	-	-	-	-	(17,570)	(17,570)
At 31 August 2021	643,789	24,576	338,593	813,993	104,934	1,925,885
Carrying amount						
At 31 August 2021	414,904	-	346,930	-	45,116	806,950
At 31 August 2020	436,078	-	301,978	-	60,511	798,567

13 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	300	300

14 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	33,330	72,895
Other debtors	70,768	76,768
Prepayments and accrued income	96,086	188,538
	200,184	338,201

15 Contingent assets

As at 31 August 2021 the charity had been notified of the intention from the Trustees of a Trust to make a donation to the School.

The Trust has gone into voluntary liquidation and is looking to make donations to educational establishments that specialise in DLEU in order to close the Trust. Any funds received will be restricted to the development of the DLEU buildings at the School and will not be available for general use.

The liquidation process was still ongoing at the year end, therefore uncertainty remains regarding the amount and timing of the donation.

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	111,563	51,194
Payments received on account	316,927	265,484
Trade creditors	95,035	44,685
Other creditors	141,923	208,199
Accruals and deferred income	21,690	28,328
	687,138	597,890

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2019	Transfers	Balance at 1 September 2020	Transfers	Balance at 31 August 2021
	£	£	£	£	£
Scholarship Reserve	285,000	-	285,000	-	285,000
MUGA reserve	80,768	(6,500)	74,268	(6,000)	68,268
	365,768	(6,500)	359,268	(6,000)	353,268

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	154,526	153,852
Between two and five years	454,088	604,034
	608,614	757,886

19 Related party transactions

Transactions with related partles

During the year the charity entered into the following transactions with related parties:

Mayville High School Trust

Trustees of Mayville High School also served as Trustees of Mayville High School Trust.

The Trust charged Mayville High School Limited rent totalling £150,000 during the year under the terms of the six year lease commencing in 2019.

At the balance sheet date, Mayville High School pre-paid £0 rent to the Trust for the 2021/22 year (2020/21 - £64,000),

The Trust made a donation to Mayville High School Limited totalling £86,000 during the year.

19 Related party transactions **(Continued)**

Cockleshell Community Sports Club
Trustees of Mayville High School also served as Trustees of Cockleshell Community Sports Club Limited.

During the year, Mayville High School Limited paid Cockleshell Community Sports Club Limited £14,000 in respect of facilities hire, and £6,000 in respect of donations.

Mayville High School Trustees
Clive Hartridge received a £7,600 fee discount in the year ended 31 August 2021 due to his position as a Trustee (2020: £11,400).

Tony Knight has for many years been the School insurance broker, but this is not a beneficial interest of his position as a Trustee.

20 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	362,688	78,241
Adjustments for:		
Investment income recognised in statement of financial activities	(540)	(4,412)
Gain on disposal of tangible fixed assets	(56)	-
Depreciation and impairment of tangible fixed assets	106,084	63,786
Movements in working capital:		
Decrease/(increase) in debtors	138,017	(89,915)
Increase in creditors	89,248	163,212
Cash generated from operations	695,441	210,912

21 Analysis of changes in net funds
The charity had no debt during the year.

MAYVILLE HIGH SCHOOL LIMITED

England & Wales - Charity number 286347

Accounts

REGISTERED COMPANY NUMBER: 00705392 (England and Wales)
REGISTERED CHARITY NUMBER: 286347

Report of the Trustees and Audited Financial Statements for the Year Ended 31 August 2020 for Mayville High School

Mayville High School Limited

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for the Year Ended 31 August 2020

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Mayville High School Limited

Report of the Trustees
for the Year Ended 31 August 2020

The Trustees who are also the Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the Schools academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils are stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that the pupils can cope with the pace of education we provide.

OUR AIMS

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupil's capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

OUR OBJECTIVES

In setting our objectives the Trustees have been given careful consideration to the Charity Commissions guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils to provide separate classes for boys and girls understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially;
- In accordance with the Charity Commission guidelines on public benefit:
- To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
- To develop liaisons with other schools and organisations by sharing resources and facilities;
- To improve and increase the facilities available to pupils and staff;
- To continue a programme of planned maintenance of the buildings used by the School;
- To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

STRATEGIC REPORT

Achievement and performance

The academic performance of the pupils is carefully monitored to ensure that each child will fulfil their potential.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, and her staff continue to provide the security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment.

The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instil confidence in the pupils who attend.

The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

During the year the Trustees authorised expenditure of £12,809 (2018/19 £20,734) on Equipment and Facilities, £21,600 (2018/19 £30,000) on replacement minibuses, and £0 (2018/19 £43,102 on property and improvements.

This has been a successful year for the School achieving an increase in pupil numbers and a net surplus for the year of £78,241 (2018/19 £180,016) allowing the Trustees to meet the above costs from income.

STRATEGIC REPORT

Financial review

In accordance with its charitable objects the school has increased the scholarships and assisted places available to pupils who would not otherwise benefit from the schools facilities, and in addition supported outside charities both home and abroad, and assisted with work in the local community.

Future plans

During the next year the school plans to build on the strengths identified in the excellent Independent Schools Inspectorate and Crested inspections that took place in January 2020. This will be incorporated into the School Development Plan.

As it is always the wish of the board and the staff that the school is recognised for the education it provides, the excellent results of these inspections were not unexpected.

The school will continue to review facilities equipment and buildings to ensure they meet the requirements of the pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

The Board are pleased to welcome two new members to the Board in 2019/20 and will in the year ahead be making further appointments to ensure a broad spread of knowledge and expertise.

Organisational Structure and Management

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed.

Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
0705392 (England and Wales)

Registered Charity number
286347

Registered office
35 St Simons Road
Southsea
Hampshire
PO5 2PE

Trustees

Ms V Skonieczna (Chair)	Retired Human Resources Director
Mr J W Deibel	Retired Solicitor - appointed 24.06.20
Mrs J M Eames	Retired Deputy Head Teacher
Miss S R Hardie	Retired Teacher
C Hartridge	Retired Estate Agent
A E Knight	Insurance Broker - appointed 24.06.20
Ms R M Riordan	Senior Lecturer
Mrs J Scoins	Retired Family and Child Support Advisor

Company Secretary
Landsdowne Secretaries Limited

Auditor
Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Solicitors
Biscoe Cousins Groves
Kingston Place,
62-68 Kingston Crescent,
North End,
Portsmouth,
PO2 8AQ

Mayville High School Limited

Report of the Trustees
for the Year Ended 31 August 2020

STATEMENT OF TRUSTEES RESPONSIBILITES

The Trustees (who are also the Directors of Mayville High School for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- To continue to provide and develop a first class
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimate that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

In so far as Trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company Directors, on and signed on the Board's behalf by:

18/05/2021

Ms V Skonieczna - Trustee

Mayville High School Limited

Report of the Independent Auditors to Members of
Mayville High School Limited

Opinion
We have audited financial statements of Mayville High School Limited (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Mayville High School Limited

Report of the Independent Auditors to Members of
Mayville High School Limited

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Mayville High School Limited

Report of the Independent Auditors to Members of
Mayville High School Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

26/5/2021

Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Mayville High School Limited

Statement of Financial Activities
For the year ended 31 August 2020

	Notes	31.08.20 Unrestricted funds £	31.08.19 Total funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	6,052	5,081
Charitable activities	5		
School activities		4,561,315	4,681,913
Investment income	4	4,412	3,107
Other income	6	153,894	-
Total		4,725,673	4,690,101
EXPENDITURE ON			
Charitable activities			
School activities		4,647,432	4,510,085
NET INCOME / (EXPENDITURE)		78,241	180,016
RECONCILIATION OF FUNDS			
Total funds brought forward		1,702,269	1,522,253
TOTAL FUNDS CARRIED FORWARD		1,780,510	1,702,269

The notes form part of these financial statements

Mayville High School Limited

Balance Sheet
At 31 August 2020

	Notes	31.08.20 Unrestricted funds £	31.08.19 Total funds £
FIXED ASSETS			
Tangible assets	13	798,567	827,944
CURRENT ASSETS			
Stocks	14	300	300
Debtors	15	338,201	248,286
Cash at bank and in hand		1,241,332	1,060,417
		1,579,833	1,309,003
CREDITORS			
Amounts falling due within one year	16	(597,890)	(434,678)
NET CURRENT ASSETS		981,943	874,325
TOTAL ASSETS LESS CURRENT LIABILITIES		1,780,510	1,702,269
CREDITORS			
Amounts falling due after more than one year		-	-
NET CURRENT ASSETS		1,780,510	1,702,269
FUNDS			
Unrestricted funds		1,780,510	1,702,269
TOTAL FUNDS		1,780,510	1,702,269

The notes form part of these financial statements

Mayville High School Limited

Balance Sheet
At 31 August 2020

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

18/05/2021

Ms V Skonieczna - Trustee

Mayville High School Limited

Cash Flow Statement
For the Year Ended 31 August 2020

	Notes	31.08.20 £	31.08.19 £
Cash flows from operating activities:			
Cash generated from operations	1	210,912	368,678
Net cash provided by (used in) operating activities		210,912	368,678
Cash flows from investing activities:			
Purchase of tangible fixed assets		(34,409)	(93,836)
Interest received		4,412	3,107
Net cash provided by (used in) investing activities		(29,997)	(90,729)
Cash flows from financing activities			
New loans in year:		-	-
Loan repayments in year		-	(114,360)
Net cash provided by (used in) financing activities		-	(114,360)
Change in cash and cash equivalents in the reporting period		180,915	163,589
Cash and cash equivalents at the beginning of the reporting period		1,060,417	896,828
Cash and cash equivalents at the end of the reporting period		1,241,332	1,060,417

Mayville High School Limited

Notes to the Cash Flow Statement
For the Year Ended 31 August 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	31.08.20 £	31.08.19 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities		78,241	180,016
Adjustments for:			
Depreciation charges		63,786	72,724
Loss on disposal of fixed assets		-	1,179
Interest received		(4,412)	(3,107)
Decrease/(increase) in stocks		-	4,995
Decrease/(increase) in debtors		(89,915)	150,340
(Decrease)/increase in creditors		163,212	(37,469)
Net cash provided by (used in) operating activities		210,912	368,678

1. CHARITY INFORMATION

Mayville High School Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 St Simons Road, Southsea, Hampshire, PO5 2PE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Improvements to property	-	2% on cost
Equipment	-	100% on cost
Minibuses	-	25% on reducing balance

2. ACCOUNTING POLICIES - continued

Impairment of fixed assets
At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents
Cash and cash equivalents included in cash at hand, deposits held at call with banks, other short-liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

2. ACCOUNTING POLICIES - continued

Critical accounting estimates and judgements (continued)
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where revision affects both current and future periods

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

3. DONATIONS AND LEGACIES

	31.08.20	31.08.19
	£	£
Donations	6,052	5,081

4. INVESTMENT INCOME

	31.08.20	31.08.19
	£	£
Deposit account interest	4,412	3,107

5. INCOME FROM CHARITABLE ACTIVITIES

	31.08.20	31.08.19
	£	£
School fees receivable - from school activities	4,561,315	4,681,913

6. OTHER INCOME

	31.08.20	31.08.19
	£	£
Coronavirus Job Retention Scheme grant	153,894	-

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
School activities	3,205,182	1,062,225	226,131	4,493,538

8. GRANTS PAYABLE

	31.08.20	31.08.19
	£	£
School activities	1,062,225	778,734

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
School activities	171,261	3,520	51,350	226,131

10. NET INCOME / (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.08.20	31.08.19
	£	£
Auditors' remuneration	5,240	4,000
Other non-audit services	-	-
Depreciation – owned assets	63,786	72,724
Other operating leases	152,487	146,650
Deficit on disposal of fixed assets	-	1,179

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

12. STAFF COSTS

	31.08.20	31.08.19
	£	£
Wages and salaries	2,514,441	2,561,753
Social security costs	188,311	209,967
Other pension costs	138,076	132,425
	2,840,828	2,904,145

The average monthly number of employees during the year was as follows:

	31.08.20	31.08.19
	£	£
Employees	109	114

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.08.20	31.08.19
	£	£
£60,001 - £70,000	1	1

13. FIXED ASSETS

	Freehold Property	Long Leasehold	Improvements to property	Equipment	Minibuses	Total
	£	£	£	£	£	£
COST						
At 1 September 2019	1,058,693	24,576	627,632	744,311	146,317	2,601,529
Additions	-	-	-	12,809	21,600	34,409
Disposals	-	-	-	-	-	-
At 31 August 2020	1,058,693	24,576	627,632	757,120	167,917	2,635,938
DEPRECIATION						
At 1 September 2019	601,441	24,576	313,101	744,311	90,156	1,773,585
Charge for year	21,174	-	12,553	12,809	17,250	63,786
Eliminated on disposal	-	-	-	-	-	-
At 31 August 2020	622,615	24,576	325,654	757,120	107,406	1,837,371
NET BOOK VALUE						
At 31 August 2020	436,078	-	301,978	-	60,511	798,567
At 31 August 2019	457,252	-	314,531	-	56,161	827,944

14. STOCKS

	31.08.20	31.08.19
	£	£
Stocks	300	300

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.20	31.08.19
	£	£
Trade debtors	72,895	76,320
Other debtors	265,306	171,966
	338,201	248,286

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.20	31.08.19
	£	£
Payments on account	265,484	137,342
Trade creditors	44,685	43,814
Social security and other taxes	51,194	54,863
Other creditors	236,527	198,659
	597,890	434,678

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.08.20	31.08.19
	£	£
Within one year	153,852	155,058
Between one and five years	604,034	607,886
In more than five years	-	150,000
	757,886	912,944

18. MOVEMENTS IN FUNDS

	At 01.09.19	Net movement in funds	Transfers between funds	At 31.08.20
	£	£	£	£
Unrestricted funds				
General Reserve	1,335,501	78,241	6,500	1,420,242
Scholarship Reserve	285,000	-	-	285,000
Issued Share Capital	1,000	-	-	1,000
MUGA Reserve	80,768	-	(6,500)	74,268
TOTAL FUNDS	1,702,269	78,241	-	1,780,510

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General reserve	4,571,779	4,493,538	78,241
TOTAL FUNDS	4,571,779	4,493,538	78,241

18. MOVEMENTS IN FUNDS - continued

Comparatives for movements in funds

	At 01.09.18	Net movement in funds	Transfers between funds	At 31.08.19
	£	£	£	£
Unrestricted funds				
General Reserve	1,149,985	180,016	5,500	1,335,501
Scholarship Reserve	285,000	-	-	285,000
Issued Share Capital	1,000	-	-	1,000
MUGA Reserve	86,268	-	(5,500)	80,768
TOTAL FUNDS	1,522,253	180,016	-	1,702,269

19. RELATED PARTY DISCLOSURES

Mayville High School Trust
Some of the Mayville High School Limited Trustees also serve as Trustees of Mayville High School Trust.

The Trust charged Mayville High School Limited rent totalling £146,487 during the year under the terms of a six year lease commencing 2019.

At the Balance Sheet date, Mayville High School pre-paid £64,000 rent to the Trust for the 2020/21 year. This balance is included in Other debtors.

Cockleshell Community Sports Club Limited
Some of the Mayville High School Limited Trustees also serve as Trustees of Cockleshell Community Sports Club Limited.

During the year Mayville High School Limited paid Cockleshell Community Sports Club Limited £14,000 in respect of facilities hire, and £6,000 in respect of donations.

Mayville High School Trustees
Clive Hartridge received a £11,400 fee discount in the year ended 31 August 2020 due to his position as a Trustee (2019: £11,085).

Tony Knight has for many years been the School insurance broker, but this is not a beneficial interest of his position as a Trustee.

Mayville High School Limited

Detailed Statement of Financial Activities
For the Year Ended 31 August 2020

	31.08.20	31.08.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,052	5,081
Investment income		
Deposit account interest	4,412	3,107
Other income		
Government grants receivable	153,894	-
Charitable activities		
School fees receivable	4,561,315	4,681,913
Total incoming resources	4,725,673	4,690,101
EXPENDITURE		
Charitable activities		
Wages	2,368,191	2,406,821
Social security	174,590	196,128
Pensions	132,786	127,925
Rent	152,487	146,650
Rates and water	20,569	17,595
Insurance	31,377	29,974
Light and heat	30,655	35,632
Telephone	908	2,693
Postage, stationery and advertising	52,585	80,207
Computer expenses	71,986	73,249
Household and cleaning	11,770	10,318
Repairs & maintenance	18,920	36,579
Minibus expenses	26,454	34,346
Provisions	37,716	54,136
Uniforms and pupil expenses	106,707	132,487
Licences and subscriptions	13,070	16,125
Training	5,188	8,600
Inspection fees	4,998	5,020
Staff expenses	6,859	8,312
Bad debts and debt collection costs	27,474	35,404
Carried forward	3,295,290	3,458,201

Mayville High School Limited

Detailed Statement of Financial Activities
For the Year Ended 31 August 2020

	31.08.20	31.08.19
	£	£
Charitable activities		
Brought forward	3,295,290	3,458,201
Freehold property depreciation	21,174	21,174
Improvements to property depreciation	12,553	11,988
Equipment depreciation	17,250	20,734
Minibuses depreciation	12,809	18,828
(Profit)/Loss on sale of tangible fixed assets	-	1,179
Scholarships and assisted places	1,062,225	778,734
	4,421,301	4,310,838
Support costs		
Management		
Wages	146,250	154,932
Social security	13,721	13,839
Pensions	5,290	4,500
Donations	6,000	6,000
	171,261	179,271
Finance		
Sundries	193	140
Bank charges	3,327	3,621
	3,520	3,761
Governance		
Auditors' remuneration	5,240	4,000
Auditors' remuneration for non-audit work	-	-
Accountancy and legal fees	46,110	12,215
	51,350	16,215
	4,647,432	4,510,085
Net income/(expenditure)	78,241	180,016

This page does not form part of the statutory financial statements