

THE TARAJ EDUCATION TRUST
FINANCIAL STATEMENTS
FOR THE YEAR END 31ST MARCH 2023

Charity Number 286247

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Legal and Administrative Details

Charity registration number Charity Number 286247

Registered office: 5 Laitwood Road
London
SW12 9QN

Trustees: Mr Gulam Mohamed Amejje
Mr Mahmoud Amejje
Mr Ashraf Ali Kara
Mr Ismail Patel

Bankers: In Process of
Opening a new
Bank account.
Will inform you
As soon as the
Account is opened.

Trustees Annual Report -

The trustees present their report together with financial statements for the year ended 31st March 2023.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the charity during the period were as follows:

Mr Gulam Mohamed Amejee
Mr Mahmoud Amejee
Mr Ashraf Ali Kara
Mr Ismail Patel

Objectives and activities

The aim of the institute is to deliver religious education to students so they can train to become qualified scholars, religious social workers, family conflict resolution counsellors and fulfil the need of various requirements to the Muslim communities. Provide a platform for students to learn different languages, acquiring knowledge in programmes of literacy, numeracy and ability to write and read. The institution aims to prepare students to become model Muslims and responsible citizens whilst embedding in them a sense of discipline, which enables them to develop into upright, respectable and worthy citizens in their respective country.

Achievements and performance

During the accounting year 22/23 the trust was unable to provide any funding to the India institution, this is due to major refurbishment and renovation work being carried out at the trust property in Fentiman Road. Two years ago the trust informed the India institute about this impending work. Once the project work is completed, the India institution will continue to benefit financially from our charity.

Financial review

The Charity continued to receive rent from the properties that it owns. The net surplus was large and the Charity's balance sheet is strong. The charity does not have any loans or borrowings.

It is the policy of the Charity that unrestricted funds, which have not been specifically designated for a specific use, should be maintained at a level above three to six months expenditure. The trustees consider reserves at this level will ensure that in the unlikely event of an unexpected drop in rental income, there will be able to continue the Charity's current activities. There are no restricted funds.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

MR ASHRAF ALI KARA

A handwritten signature in dark ink, appearing to read 'A. Kara', is written over a horizontal line.

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Independent examiner's report to the trustees on the unaudited financial statements of The Taraj Education Trust

I report on the accounts of The Taraj Education Trust for the year ended 31 March 2023, which are set out on pages 3 to 10.

This report is made solely to the trustees, as a body, in accordance with section 154 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission ^[L]_[SEP] under section 145(5)(b) of the 2011 Act; and ^[L]_[SEP]
- state whether particular matters have come to my attention. ^[L]_[SEP]

Basis of independent examiner's report (

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

^[L]_[SEP]**Independent examiner's statement** ^[L]_[SEP]

- I. In connection with my examination, no matter has come to my attention: ^[L]_[SEP]
- II. which gives me reasonable cause to believe that in any material respect the requirements:
- III. to keep accounting records in accordance with section 130 of the 2011 Act; and ^[L]_[SEP]

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or ^[L]_[SEP] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. ^[L]_[SEP] ^[L]_[SEP]

Statement Of Financial Activities – Year Ended 31 March 2023

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income			
Incoming resource			
Investment income	108,553	108,553	118923
Donations	-	-	-
Total incoming resources	<u>108,553</u>	<u>108,553</u>	<u>118923</u>
Expenditure			
Resources expended			
Charitable expenditure:			
Management Fees	7238	7238	7611
Building Insurance	2396	2396	2190
Cleaning	652	652	1020
Repairs and Maintenance	6323	6323	7899
Accountancy	350	350	350
Legal and Professional	2098	2098	8177
Misc	500	500	1000
Council Tax	1,251	1,251	1285
Depreciation (Furniture)	1569	1569	2106
Water & Utilities			295
Disbursements for educational purposes	0	0	26543
Total resources expended	<u>22,377</u>	<u>22,377</u>	<u>58,476</u>
Total funds brought forward	502,914	502,914	442,465
* Revaluation Reserve	2,400,000	2,400,000	
Surplus for the year	<u>86,177</u>	<u>86,177</u>	502,914
Total funds carried forward	2,989,091	2,989,091	

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Balance Sheet at 31 March 2016

	2023 £	2022 £
Fixed assets		
Land and Buildings		
Revaluation reserve(1361 London Rd &163 Fentiman Rd)	2,483,503	235,340
Building works	151,837	1,568
	<u>2,635,340</u>	<u>236,908</u>
Current assets		
Debtors	200,347	113,250
Cash at bank and in hand	153,404	153,404
	<u>353,751</u>	<u>266,654</u>
Creditors: amounts falling due within one year	<u>0</u>	<u>650</u>
Net current assets	<u>2989,091</u>	<u>504,912</u>
Total assets less current liabilities	<u>2989,091</u>	<u>504,912</u>
Income Funds		
Unrestricted funds:	<u>2989,091</u>	<u>504,912</u>
	<u>2989,091</u>	<u>504,912</u>

The Board of Trustees approved the financial statements.

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MR ASHRAF ALI KARA

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

1.2 Investment Properties

All fixed assets are initially recorded at current market value.

1.3 Income Resources

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is recognised on the accruals basis from rent received from both investment properties.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	108,553	118,923
	<u>108,553</u>	<u>118,923</u>

3. INVESTMENT PROPERTIES

	2023	2022
	£	£
*1361 London Road, SW16		
163 Fentiman, SW8 (Revaluation Reserve)	2,400,000	235,340
	<u>2,400,000</u>	<u>235,340</u>

4. DEBTORS

	2023	2022
	£	£
Other debtors	200,347	113,250
	<u>200,347</u>	<u>113,250</u>

5. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash at bank	153,404	153,404

153,404	153,404
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6. CREDITORS

	2023	2022
	£	£
Other Creditors	0	300
	0	300

	Balance at 1 April 2023	*Reserve Valuation	Outgoing resources	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds	2,989,091	2,400,000	86,177	502,914
	2,989,091	2,400,000	86,177	502,914

7. UNRESTRICTED FUNDS