

Charity registration number 286100

**NORTH WOOTTON PRE-SCHOOL PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Galley	
	Mrs C Johnson	
	Mrs H Owen (Treasurer)	
	Mrs H Hewitt (Chairperson)	
	Mrs D Rushton	(Appointed 14 November 2023)
	Mrs E Starling	(Appointed 14 November 2023)
	Mrs K Walters	(Appointed 14 November 2023)
	Mrs L Godfrey (Secretary)	(Appointed 14 November 2023)
Charity number	286100	
Independent examiner	Mapus- Smith and Lemmon LLP	
	48 King Street	
	Kings Lynn	
	England	
	PE30 1HE	

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

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NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children under statutory school age.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

Achievements and performance

Significant activities and achievements against objectives

North Wootton Pre-school Achievements and Performance 2023/24

During the year the Pre-school has continued to provide the opportunity for children to grow and develop prior to entering full time education.

The Pre-school updated the outside area with a new mud kitchen which is at a lower height to that previously used. More children are able to access this area and have enjoyed making soup and mud pies, as well as learning about measuring and transporting items from one vessel to another. It has given a wider scope for discussion as it is adapted to the activities we are carrying out within Pre-school.

A new wooden fence was erected to replace an old fence separating the outside area with the shingled area used for entry to the Pre-school. The fence was kindly supplied and erected by a parent. With the fence being double-backed it stops people climbing on or over the fence. We have also added a piece of trellis to further heighten this area.

We restructured the outside area to make the grass area more of a physical area. Prior to this, both area were being used for the same purpose.

The grass area now houses a new music wall and water wall which were kindly made and donated by a parent. The children have a wide range of items which they are able to use on both walls, allowing more opportunities to develop skills.

We signed up to a mentoring project to assist us in developing the Pre-school and its environment. The Manager and staff have found this useful and have taken on board many of the suggestions which we felt would work for our setting.

We obtained a small grant from Norfolk Country Council and used this to purchase the Wellcomm kit, which is a help-guide for speech, with monitoring forms and guides on next steps. We have been using ECAT and this has worked well for us. With more children having speech needs it was felt we needed a more robust help-guide. Wellcomm is recognised and used by our current speech and language team.

A balloon entertainer attended both our Christmas and Leaver's parties. These were both a huge success and the children were totally focussed on what is happening and all participated when asked.

Children continue to come in without parents, and find their own named coat peg in the conservatory area. This has been a positive step and has helped settle new children quicker.

A member of staff went off on long term sick whilst having treatment. As this staff member came back, another went on maternity leave. We employed 2 new staff members however one came twice before deciding she was no longer able to work due to her own health problems and resigned with immediate effect. The member of staff remaining came straight from college. She has settled in and the children have warmed to her very quickly.

We were practically full by the end of the year. Numbers for the coming year look positive too.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Financially the playgroup is healthy and is able to meet its objectives. In the year there has been a net surplus of funds amounting to £13,885. The Trustee Board have agreed a reserves policy in line with the organisation objectives and this gives the charity between three and six months running costs should funding be severely compromised in the future. The present level of reserves held is £69,673.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its Constitution dated 11 October 1982, as amended 17 October 1995, 29 March 2011 and 16 October 2023. It was registered as a charity with the Charity Commission on 4 January 1983.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Galley	
Mrs C Johnson	
Mrs H Owen (Treasurer)	
Mrs A Moulton	(Resigned 14 November 2023)
Mrs C Chadderton	(Resigned 14 November 2023)
Mrs H Hewitt (Chairperson)	
Mrs D Rushton	(Appointed 14 November 2023)
Mrs E Starling	(Appointed 14 November 2023)
Mrs K Walters	(Appointed 14 November 2023)
Mrs L Godfrey (Secretary)	(Appointed 14 November 2023)

Recruitment and appointment of trustees

All members together with existing trustees are eligible to stand for election as trustees. Those nominated and appointed are elected at the A.G.M.

Organisational structure

The senior official to whom the day to day management of the charity is delegated by the charity trustees is Trudy Akers.

The trustees' report was approved by the Board of Trustees.



.....
Mrs H Hewitt (Chairperson)

Trustee

Date: 4-11-24

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH WOOTTON PRE-SCHOOL PLAYGROUP

I report on the financial statements of the charity for the year ended 31 August 2024, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards F.C.A.
Mapus- Smith and Lemmon LLP

Dated: 4-11-24

48 King Street
Kings Lynn
PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	2	102,842	500	103,342	77,975
Charitable activities	3	20,160	-	20,160	20,150
Other trading activities	4	1,579	-	1,579	1,552
Investments	5	308	-	308	184
Total income		124,889	500	125,389	99,861
Expenditure on:					
Charitable activities	6	111,004	500	111,504	103,087
Total expenditure		111,004	500	111,504	103,087
Net income/(expenditure) and movement in funds		13,885	-	13,885	(3,226)
Reconciliation of funds:					
Fund balances at 1 September 2023		55,788	-	55,788	59,014
Fund balances at 31 August 2024		69,673	-	69,673	55,788

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	2,729		1,363	
Cash at bank and in hand		70,956		55,781	
		<u>73,685</u>		<u>57,144</u>	
Creditors: amounts falling due within one year	13	(4,012)		(1,356)	
Net current assets			69,673		55,788
Net assets excluding pension liability			69,673		55,788
			<u>69,673</u>		<u>55,788</u>
The funds of the charity					
Unrestricted funds			69,673		55,788
			<u>69,673</u>		<u>55,788</u>

The financial statements were approved by the trustees on 4-11-24


.....
Mrs H Owen (Treasurer)
Trustee


.....
Mrs H Hewitt (chairperson)
Trustee

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

North Wootton Pre-School Playgroup is a charity registered with the Charity Commission in England. The operational address is Priory Court, 55 St Augustine's Way, South Wootton, King's Lynn, Norfolk, PE30 3TE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant income	-	500	500	-	-	-
Other	102,842	-	102,842	77,975	-	77,975
	<u>102,842</u>	<u>500</u>	<u>103,342</u>	<u>77,975</u>	<u>-</u>	<u>77,975</u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Pre-School Playgroup fees	20,160	20,150

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,579	1,552

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	308	184

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Pre-School 2024 £	Pre-School 2023 £
Direct costs		
Staff costs	93,771	89,478
Rent and water rates	2,625	1,491
Insurance	1,868	1,355
Light & heat	2,392	1,951
Repairs & maintenance	1,225	1,064
Postage & stationery	644	979
Telephone & Internet	1,223	1,030
Training & travelling	376	89
Parties, trips & gifts	813	620
Cleaning	1,418	34
Milk & biscuits	553	609
Registrations	358	154
Sweatshirts	153	80
Playgroup materials	970	1,596
New equipment & toys	1,436	715
Bank charges	129	128
Other charitable expenditure	110	594
	<u>110,064</u>	<u>101,967</u>
Share of support and governance costs (see note 7)		
Governance	1,440	1,120
	<u>111,504</u>	<u>103,087</u>
Analysis by fund		
Unrestricted funds	111,004	103,087
Restricted funds	500	-
	<u>111,504</u>	<u>103,087</u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examiners fee	-	1,120	1,120	1,320
	-	1,120	1,120	1,320
Analysed between Charitable activities	-	1,440	1,440	1,120

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Playgroup workers	10	9

Employment costs

	2024 £	2023 £
Wages and salaries	93,771	89,478

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	32,677	-

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,116	1,363
Other debtors	1,613	-
	<u>2,729</u>	<u>1,363</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	420	-
Other creditors	576	-
Accruals and deferred income	3,016	1,356
	<u>4,012</u>	<u>1,356</u>

14 Restricted funds

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Smarter Grant	-	500	(500)	-

The Smarter Grant for £500 was used to fund monies spent on early years toolkits for the playgroup children

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	55,788	124,889	(111,004)	69,673

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	59,014	99,861	(103,087)	55,788

16 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 August 2024:	
Current assets/(liabilities)	69,673
	<u>69,673</u>
	Unrestricted funds 2023 £
At 31 August 2023:	
Current assets/(liabilities)	55,788
	<u>55,788</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).