

Charity registration number 286100

**NORTH WOOTTON PRE-SCHOOL PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Galley Mrs C Johnson Mrs H Owen (Treasurer) Mrs A Moulton Mrs C Chadderton (Chairperson) Mrs H Hewitt
Charity number	286100
Independent examiner	Mapus- Smith and Lemmon LLP 48 King Street Kings Lynn England PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

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NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children under statutory school age.

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

Achievements and performance

During the year the Pre-school has continued to provide the opportunity for children to grow and develop prior to entering full time education. The Pre-school updated the outside area with a dinosaur area which the children have thoroughly enjoyed, especially the tuff tray swamp area at floor level. It has given the staff and children lots of opportunities to discuss the surrounding area and talk in depth about animals who like the wooded area.

The outside wooden house was also transformed in to a quiet den, where children can take themselves off and look at books and have time to themselves if needed.

Christmas parties took place at the end of the year with a member of staff dressing up as a princess to hand out gifts left by Father Christmas. After being held back the last few years by COVID, it was pleasing to see the children enjoy their leaver's party with an outside entertainer.

Inside, we were gifted some tables and chairs by the local church, which have been placed in the small room to give a seated area for children when playing rather than sitting on the floor.

Children continue to come in without parents, and find their own named coat peg in the conservatory area. This has been a positive step and has helped settle new children quicker.

Sam left the setting as a Childcare Practitioner at the end of 2022. After lots of thought, and to keep costs down, it was decided not to replace her but to run at minimum staff ratio and only cover sessions with current staff where it was felt additional help was required.

We were practically full by the end of the year. Due to the closure of a local Pre-school, the waiting list to join the Pre-school has gone up considerably and numbers look positive for the next year.

Financial review

Financially the playgroup is healthy and is able to meet its objectives. In the year there has been a net deficit of funds amounting to £3,226. The Trustee Board have agreed a reserves policy in line with the organisation objectives and this gives the charity between three and six months running costs should funding be severely compromised in the future. The present level of reserves held is £55,788.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its Constitution dated 11 October 1982, as amended 17 October 1995 and as amended 29 March 2011. It was registered as a charity with the Charity Commission on 4 January 1983.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Galley

Mrs C Johnson

Mrs S West

(Resigned 31 December 2022)

Mrs H Owen (Treasurer)

Mrs A Moulton

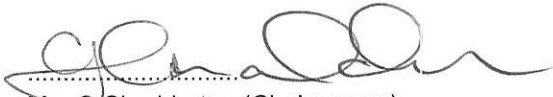
Mrs C Chadderton (Chairperson)

Mrs H Hewitt

All members together with existing trustees are eligible to stand for election as trustees. Those nominated and appointed are elected at the A.G.M.

The senior official to whom the day to day management of the charity is delegated by the charity trustees is Trudy Akers.

The trustees' report was approved by the Board of Trustees.



Mrs C Chadderton (Chairperson)

Trustee

Date: 18/11/2023

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH WOOTTON PRE-SCHOOL PLAYGROUP

I report on the financial statements of the charity for the year ended 31 August 2023, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards F.C.A.
Mapus- Smith and Lemmon LLP

Dated: 13/11/2023

48 King Street
Kings Lynn
PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
NCC funding and grant income	2	77,975	83,865
Playgroup fees	3	20,150	13,925
Fundraising events	4	1,552	1,278
Interest received	5	184	61
Total income		<u>99,861</u>	<u>99,129</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>103,087</u>	<u>102,252</u>
Net expenditure for the year/ Net movement in funds		(3,226)	(3,123)
Fund balances at 1 September 2022		<u>59,014</u>	<u>62,137</u>
Fund balances at 31 August 2023		<u><u>55,788</u></u>	<u><u>59,014</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

BALANCE SHEET

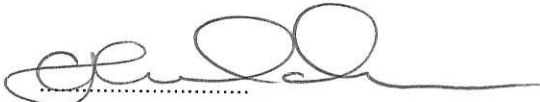
AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	1,363		831	
Cash at bank and in hand		55,781		59,583	
		<u>57,144</u>		<u>60,414</u>	
Creditors: amounts falling due within one year	12	(1,356)		(1,400)	
Net current assets			55,788		59,014
Income funds					
Unrestricted funds			55,788		59,014
			<u>55,788</u>		<u>59,014</u>

The financial statements were approved by the Trustees on 10/11/2023



 Mrs H Owen (Treasurer)
 Trustee



 Mrs C Chadderton (Chairperson)
 Trustee

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

North Wootton Pre-School Playgroup is a charity registered with the Charity Commission in England. The operational address is Priory Court, 55 St Augustine's Way, South Wootton, King's Lynn, Norfolk, PE30 3TE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 NCC funding and grant income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other	77,975	83,865

3 Playgroup fees

	2023	2022
	£	£
Playgroup fees	20,150	13,925

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Fundraising events

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	1,552	1,278

5 Interest received

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	184	61

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	89,478	86,130
Rent and water rates	1,491	1,550
Insurance	1,355	2,006
Light & heat	1,951	964
Repairs & maintenance	1,064	1,325
Postage & stationery	979	1,044
Telephone & Internet	1,030	991
Training & travelling	89	113
Parties, trips & gifts	620	502
Cleaning	34	367
Milk & biscuits	609	654
Registrations	154	107
Sweatshirts	80	510
Playgroup materials	1,596	1,286
New equipment & toys	715	2,968
Bank charges	128	138
Other charitable expenditure	594	313
	<u>101,967</u>	<u>100,968</u>
Share of governance costs (see note 7)	1,120	1,284
	<u>103,087</u>	<u>102,252</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examiners fee	-	1,120	1,120	1,284
	<u>-</u>	<u>1,120</u>	<u>1,120</u>	<u>1,284</u>
Analysed between Charitable activities	-	1,120	1,120	1,284
	<u>-</u>	<u>1,120</u>	<u>1,120</u>	<u>1,284</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Playgroup workers	9	9

Employment costs

	2023 £	2022 £
Wages and salaries	89,478	86,130

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,363	831

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,356	1,400

13 Analysis of net assets between funds

	Unrestricted 2023 £	Unrestricted 2022 £
Fund balances at 31 August 2023 are represented by:		
Current assets/(liabilities)	55,788	59,014
	55,788	59,014

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).